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Agenda

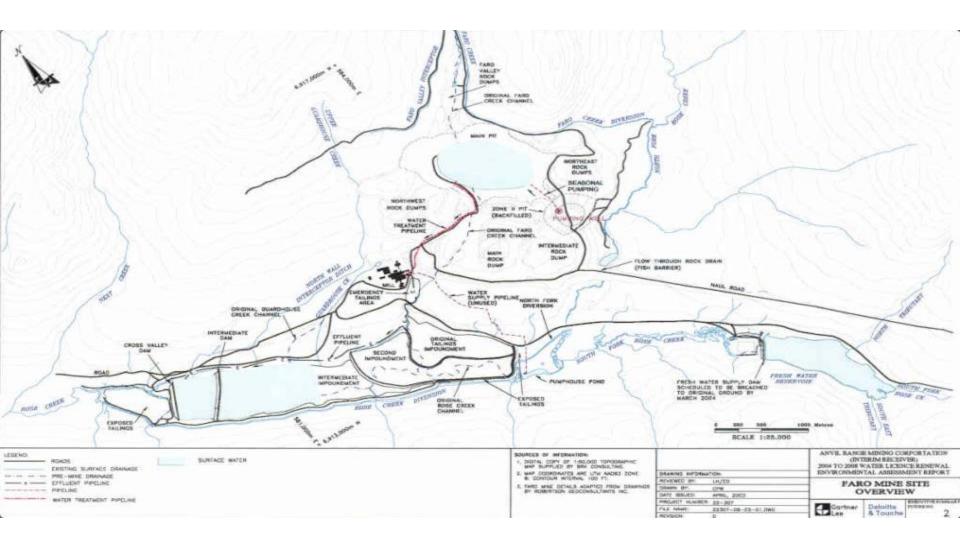
- 1. Welcome/introductions
- Overview Status of Receivership Administration
- 3.2004-2005 Care and Maintenance Programs
- 4. Comprehensive Risk Assessment Update
- 5. Questions and Answers

Break

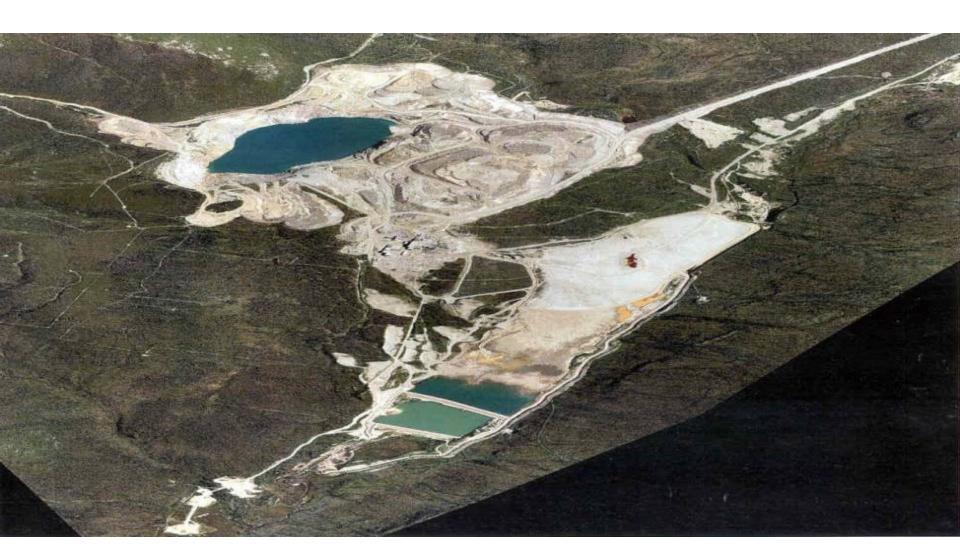
6. Site Tour (Lunch at the Mine Site)

2005/2006 Care and Maintenance Program

Faro Mine Site Overview



Faro Mine Site



Faro Mine Access Road



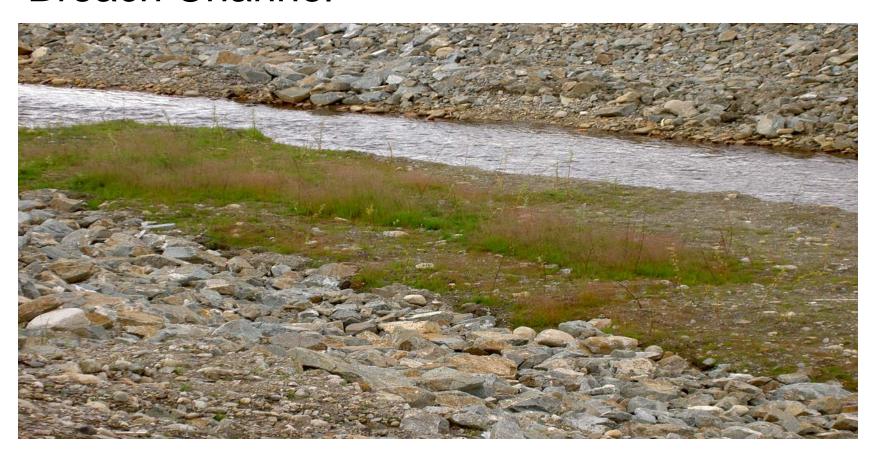
Fresh Water Supply Reservoir



Fresh Water Supply Reservoir



Fresh Water Supply Reservoir Breach Channel



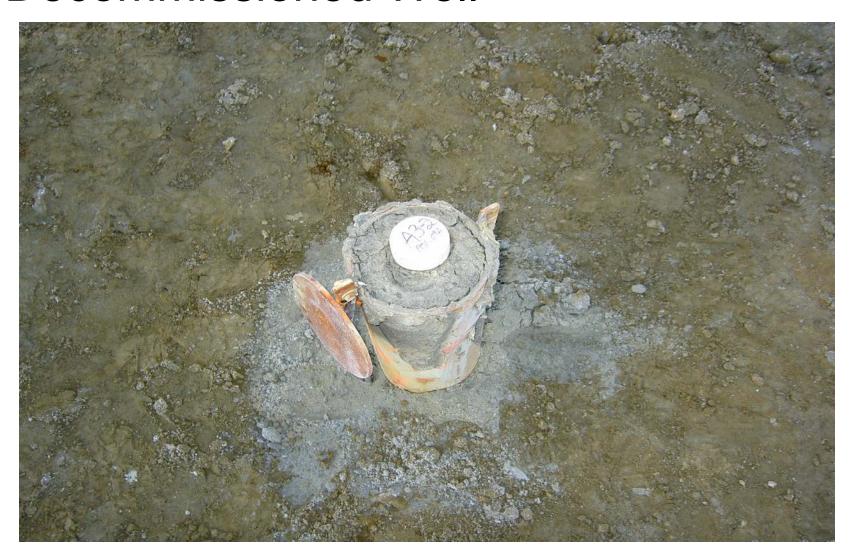
Down Valley Tailings Impoundment



Decommissioning P-01 Wells



Decommissioned Well



Removal of Tailings Outside of Second Tailings Impoundment



Down Valley Tailings Impoundment and Rose Creek Diversion



Intermediate Dam



Rose Creek Dyke Road



Cross Valley Pond – Sludge Containment



Cross Valley Pond (Polishing Pond)



Cross Valley Pond



Cross Valley Pond



Water Pumping Installation









Cross Valley Pond Shoreline



Intermediate Water Treatment Discharge Sump





Intermediate Water Discharge



Intermediate Water Treatment



First Tailings Impoundment Sludge Containment Cell



Sludge Containment Cell



Sludge Containment Cell



Sludge Containment Cell



Faro Mill Complex



ETA Water



ETA Water



ETA Canyon



Faro Mill



Concentrate Load Out Building



Concentrate Load Out Building



Concentrate Load Out Building



Bagged Zinc Concentrate



Faro Scrap Yard



Faro Garbage Dump



Faro Pit



Surface Water Above Faro Pit



Faro Valley



Faro Pit



Faro Pit



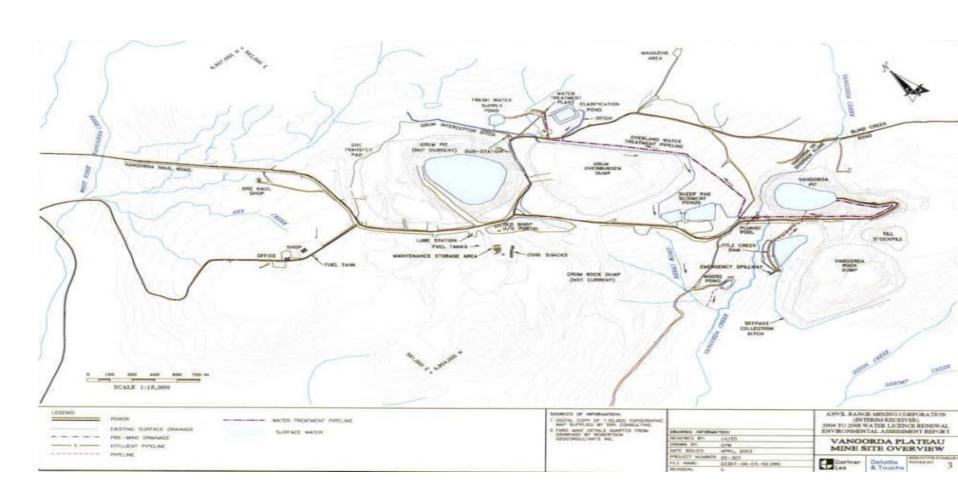
North Fork Rock Drain



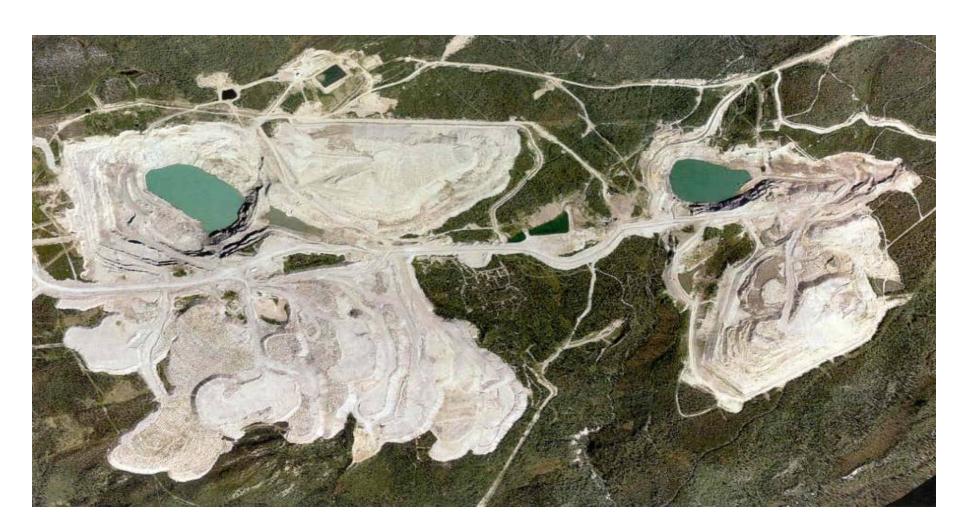
North Fork Rock Drain



Vangorda Plateau Mine Site Overview



Grum/Vangorda Plateau



Grum Pit



Grum Pit Wall



Vangorda Plateau



Vangorda Clarification Pond – Sludge Containment



Vangorda Plateau



Vangorda Rock Dump



Vangorda Pit



Vangorda Pit



Vangorda Pit Road



Vangorda Headworks Dam



Headworks Dam - Culvert Installation



Headworks Dam - Culvert Installation



Overflow Culverts - Headworks Dam



Vangorda Dump Covers



Water Test for Covers



Security and Maintenance	2004	2005	2006
Main Expenditures	\$	\$	\$
Payroll and Benefits	335,250	383,750	391,500
Mechanical and maintenance	97,000	100,000	105,000
Insurance	144,000	150,000	64,000
Contractors	70,000	115,000	155,000
Fuel and Lubricants	100,000	120,500	133,400
Security & Maintenance Program			
TOTAL	\$1,039,450	\$1,161,950	\$1,222,460

Environmental (Water Treatment) Main Expenditures	2004 \$	2005 \$	2006 \$
Payroll and Benefits	1,210,400	1,279,900	1,169,000
Environmental Engineering	190,000	190,000	190,000
Lime	280,000	100,000	256,000
Lease payments	264,000	264,000	NIL
Maintenance and Parts	190,000	190,000	200,000
Yukon Electric	650,000	775,000	630,000
Support Services Labs	77,000	162,000	146,000
Fuel and Lubricants	108,000	180,000	244,000
Environmental (Water Treatment)			
PROGRAM TOTAL	\$3,128,500	\$3,379,900	\$3,262,800

	2004	2005	2006
Care & Maintenance Budget TOTAL	\$4,168,000	\$4,541,850	\$4,487,060

Comprehensive Risk Assessment

2005/2006 Update

Questions and Answers

Deloitte.

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