

REPORT OF ACTIVITIES RELATING TO THE 2015 FIELD SEASON, CARMACKS COPPER PROJECT

Whitehorse Mining District, Yukon Territory

NTS 115107

62° 23' 30"N 136° 36' 13"W

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Owner and operator of claims: Copper North Mining Corp.

Operating plan number: _____

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Table of contents

1.	INTRODUCTION
2.	LOCATION AND ACCESS 2
3.	PHYSIOGRAPHY AND CLIMATE 4
4.	2015 Exploration program – Summary of Activites
4.1	Total length and width of corridors 5
4.2	Total volume of trenching per claim5
4.3	Number of new clearings per claim and purpose 6
4.4	Total length and width of new access roads7
4.5	Total length of road upgrades7
4.6	Total length and width of new trails8
4.7	Total length of off road use 8
4.8	Total amount of explosives
4.9	Total disturbed area
4.10	Underground material moved to surface8
4.11	Reclamation activity description8
4.12	Status of camp9
4.13	Status of fuel storage
4.14	Bulk sampling update9
5.	Maps10
6.	Wildlife Logs14
7.	Camp Layout15
8.	Appendix A Trench statistics, GPS location and details16
9.	Appendix B Drill pad GPS location and collar information19

1. INTRODUCTION

This Annual Report has been prepared by Copper North Mining Corp. and covers the period from January 1, 2015 to December 31, 2015. The report summarizes the exploration activities conducted during 2015 and details the location and magnitude of related disturbances. The Carmacks Copper project is still within an exploration and development stage – no construction has yet begun at the proposed mine site.

2. LOCATION AND ACCESS

The Carmacks Copper property is located at Williams Creek, in the Dawson Range, approximately 200 km north of Whitehorse, or 37 km northwest of Carmacks, Yukon (Figure 1). It is located on NTS mapsheet 115107 at 62° 20' N 136° 41' W.

Access to the property is by road. The Freegold road runs from Carmacks northwest for approximately 34 km and then the northward Carmacks Copper access road heads for 13 km to the Carmacks Copper camp, crossing Merrice Creek and Williams Creek. The gravel-surface Freegold road is maintained by the government and was readily accessible from spring through fall. The Carmacks Copper access road is narrow and has rough and steep sections, requiring a 4x4 vehicle, especially after heavy rains.

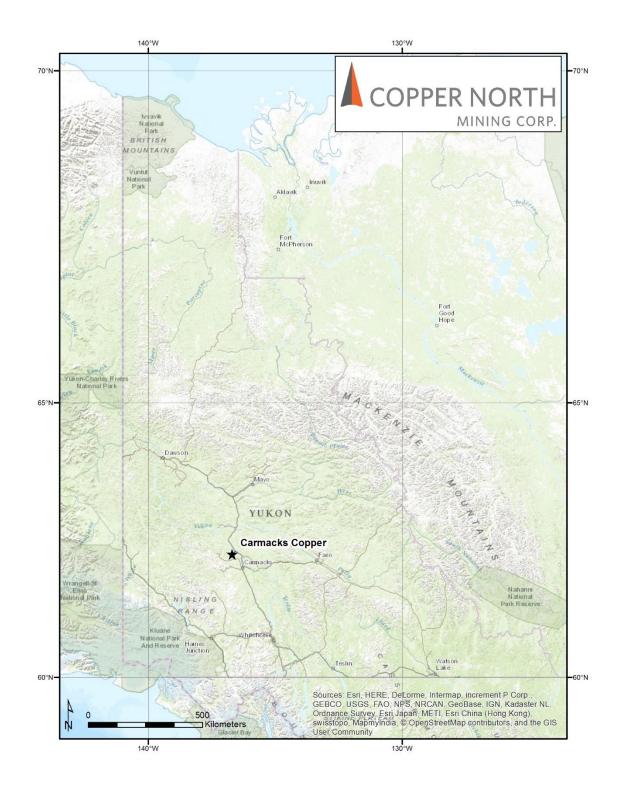


Figure 1 Location of the Carmacks Copper project, Yukon Territory, Canada.

3. PHYSIOGRAPHY AND CLIMATE

The property is located in the Dawson Range Mountains. The area is characterized by gently rolling hills that are generally less than 1800 m elevation and are covered by black spruce, white spruce, pine, poplar, birch and alder trees at lower elevations and alpine grasses and scrub willows at higher elevations and in the alpine terrain.

North facing slopes are generally underlain by permafrost and are generally swampy or boggy with much less tree growth and thick sphagnum moss cover. South facing slopes are generally drier and, in some locations, are free of permafrost.

The climate of the property area is generally fairly dry in the summer months with most precipitation occurring in July and early August. In the winter months snow accumulation is generally less than 2 m. Temperatures generally range from -40 °C in the winter to 30 °C in the summer. Snow begins accumulating in mid to late September and is mostly melted by mid to late May. Forest fires can pose a hazard during fire season in dry years.

4. 2015 Exploration program – Summary of Activites

Copper North conducted an exploration program in 2015 comprising ground geophysics, trenching and diamond drilling. The copper deposit is subdivided into zones numbered 1 to 14 and 2000S. The summary of activities may refer to work carried out in or near a certain zone – for reference the map in Figure 2 provides the locations of the zones. The property covers an area including Quartz Claims and Quartz Mining Leased Claims (leases). All of the drilling and the majority of the trenching was carried out on the leases. Ground geophysics was carried out on the claims and the leases. Some trenching was also carried out on the claims.

A total of approximately 794 hectares of ground magnetic surveying was carried out on the property. A total of 3,271.18 metres of drilling was carried out in a total of 35 holes between zones 2000S, 12 and 13. A total of 72 trenches were excavated, including the refreshing of some historic trenches. Much of the trenching occurred over zones 1, 2000S, 12 and 13; exploration trenching was also carried out over targets far away from known mineral zones.

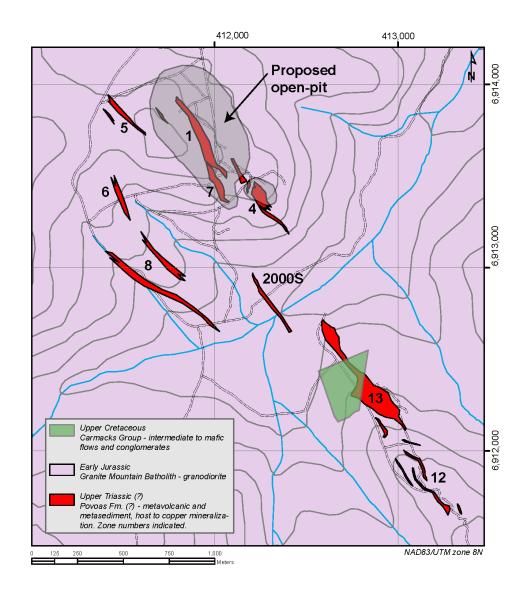


Figure 2 Geological map showing the relative location of the mineral zones.

4.1 Total length and width of corridors

No new corridors were cut during 2015. The ground magnetic survey was accomplished without the use of cut lines.

4.2 Total volume of trenching per claim

The total volume of trenched material is estimated at 14,940 m³ based on the measured length, average depth and average width of the trenches. The amount of trenching per claim is calculated based on the location of the claim. If a trench covers more than one claim, the amount of trenching is attributed between the claims based on the percentage length of the

trench on each claim. Table 1 summarizes the trenching volume per claim. An estimated 20% of trenching involved the re-trenching or 'freshening-up' of historic trenches. Further details on the trench dimensions and locations are presented in Appendix A.

Claim	Volume (m ³)
BOY 85	1,759.0
W 12	396.0
BOY 58	1,868.3
W 7	979.9
X 5	190.1
W 8	633.4
W 1	57.6
WCC 30	272.2
WCC 28	105.8
BOY 55	143.4
BOY 56	86.1
BOY 54	40.2
BOY 53	17.2
BOY 22	236.3
W 21	72.0
WAR 34	754.6
W 49	1,324.1
DUN 1	37.8
BOY 83	56.3
W 48	110.8
W 46	1,239.0
W 47	750.4
W 38	1,996.0
W 44	297.6
BOY 24	1,150.7
W 2	352.5
BOY 57	13.5
TOTAL	14,940.7

Table 1 Volume of trenching per claim on the Carmacks Copper property.

4.3 Number of new clearings per claim and purpose

The number of newly cleared drillpads is given in Table 2 and the surface area has been estimated based on an average drillpad area of 170 m². Also included is the surface area of the trenches, based on the measured length of the trench and assuming an average cleared width of 8 metres. GPS locations and collar information of the drill pads is given in Appendix B.

	Number of	Surface area	Number of	Surface Area	Total
Claim	drillpads	drill pads (m ²)	trenches	trenches (m ²)	area (m²)
BOY 85	0	0.0	11	4,912.0	4,912.0
W 12	0	0.0	2	704.0	704.0
BOY 58	0	0.0	8	4,331.2	4,331.2
W 7	0	0.0	3	940.3	940.3
X 5	0	0.0	2	385.3	385.3
W 8	0	0.0	3	930.4	930.4
W 1	0	0.0	2	432.0	432.0
WCC 30	0	0.0	1	1,105.9	1,105.9
WCC 28	0	0.0	1	430.1	430.1
BOY 55	0	0.0	1	680.0	680.0
BOY 56	0	0.0	1	408.0	408.0
BOY 54	0	0.0	1	190.4	190.4
BOY 53	0	0.0	1	81.6	81.6
BOY 22	0	0.0	1	280.0	280.0
W 21	0	0.0	1	512.0	512.0
WAR 34	0	0.0	3	1,808.8	1,808.8
W 49	0	0.0	7	3,056.8	3,056.8
DUN 1	0	0.0	1	336.0	336.0
BOY 83	0	0.0	1	400.0	400.0
W 48	0	0.0	2	311.2	311.2
W 46	2	340.0	12	3,984.0	4,324.0
W 47	8	1,360.0	3	528.0	1,888.0
W 38	1	170.0	4	2,848.0	3,018.0
W 44	11	1,870.0	3	480.0	2,350.0
BOY 24	4	680.0	4	960.0	1,640.0
W 2	0	0.0	1	376.0	376.0
BOY 57	4	680.0	1	72.0	752.0
W 45	4	680.0	0	0.0	680.0
TOTAL	34	5,780.0	-	31,484.0	37,264.0

Table 2 Areas of new clearances areas by claim.

4.4 Total length and width of new access roads

No new access roads were constructed during 2015.

4.5 Total length of road upgrades

No road surfaces were upgraded during 2015. The bridge crossing Merrice Creek was repaired – the wood surface of the bridge was replaced or reinforced with new lumber.

4.6 Total length and width of new trails

Access to trenches was by the use of existing roads or trails, or along historic trails, where possible. New trails were blazed with heavy equipment to access the trench targets where no other route was feasible. During such blazing, the vegetative mat was not removed and the only disturbance was the felling of small trees by the movement of heavy equipment through forested areas. A total length of 1,785 m of new trails, approximately 5 m wide were created in this manner for an estimated area of 8,925 m².

4.7 Total length of off road use

There was no significant use of rubber-tyre vehicles off roads or trails except marginal to existing trails or roads where necessary for turning around or passing an oncoming vehicle.

4.8 Total amount of explosives

No explosives were used in the 2015 field season.

4.9 Total disturbed area

Туре	Area (m²)
Drillpad	5,780.0
Trail	8,925.0
Trench	31,484.0
TOTAL	46,189.0

Table 3 Total disturbed area by activity.

4.10 Underground material moved to surface

No underground development has occurred on the property.

4.11 Reclamation activity description

The vegetative mat was removed with heavy equipment prior to trenching such that the seed and root stock were protected. The vegetative mat was stored separately from the trenched material so that it could be restored after the trenches were backfilled. Trenches were backfilled with the excavated bedrock and colluvial material. The topsoil was stored separately during excavation such that an adequate soil layer was placed below the vegetative mat to encourage re-growth.

Restored trenches were contoured and landscaped such that they retain water and minimise the loss of soil in run-off in order to encourage the re-establishment of the vegetative mat. Trees felled during trenching were laid across the trenched area after backfilling to encourage the establishment of a habitat for wildlife. Leaning trees were knocked down to the ground to ensure that no safety hazard remained to wildlife or people.

The two-man tent frame in camp was in a state of disrepair, so it was taken down by hand and the resulting scrap wood was burned on site in a controlled manner during the snowy Autumn, long after the risk of forest fires had subsided.

4.12 Status of camp

The camp buildings and trailers were winterized by draining the water systems, boarding up the windows with plywood and removing fuel from heating stove barrels. All food, recyclable containers and garbage was removed from the camp. The core shack, office building and storage shed were locked with padlocks. The remaining buildings and trailers were left open for leisure use by the local community. All core drilled in 2015 remains in the core storage area in camp.

4.13 Status of fuel storage

No fuel or empty drums were left in the fuel storage.

4.14 Bulk sampling update

There were no bulk samples taken in 2015.

5. Maps

The following maps summarize the locations of all disturbances created during the 2015 field season, including drill pads (green circles labelled CN15-XX, where XX is the hole number), trenches (solid black lines) and new trails (solid green lines). Existing roads or trails are shown in a double track black line. Claim or lease polygons are indicated and labelled with the claim name in bold.

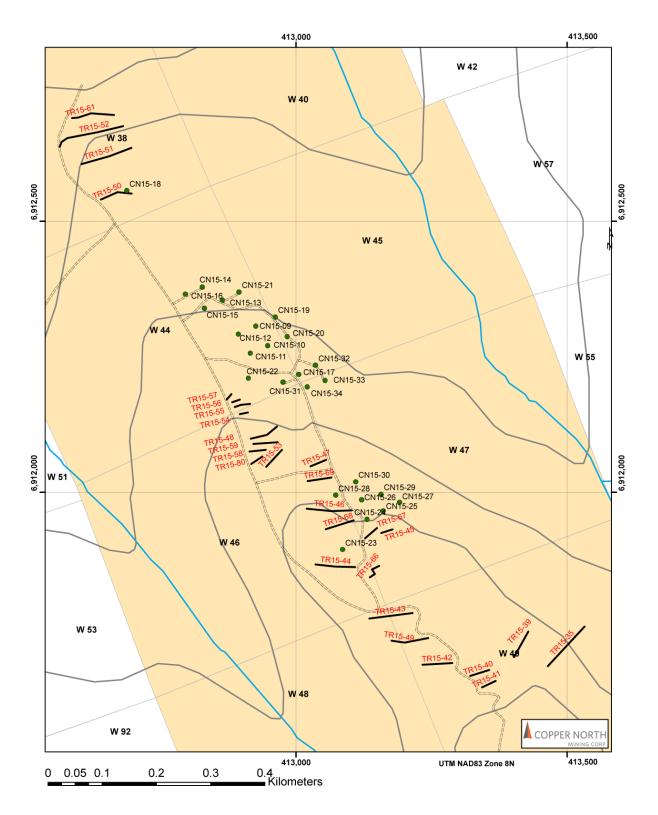


Figure 3 Zone 12 and 13 trenching and drill pad locations

PAGE 11

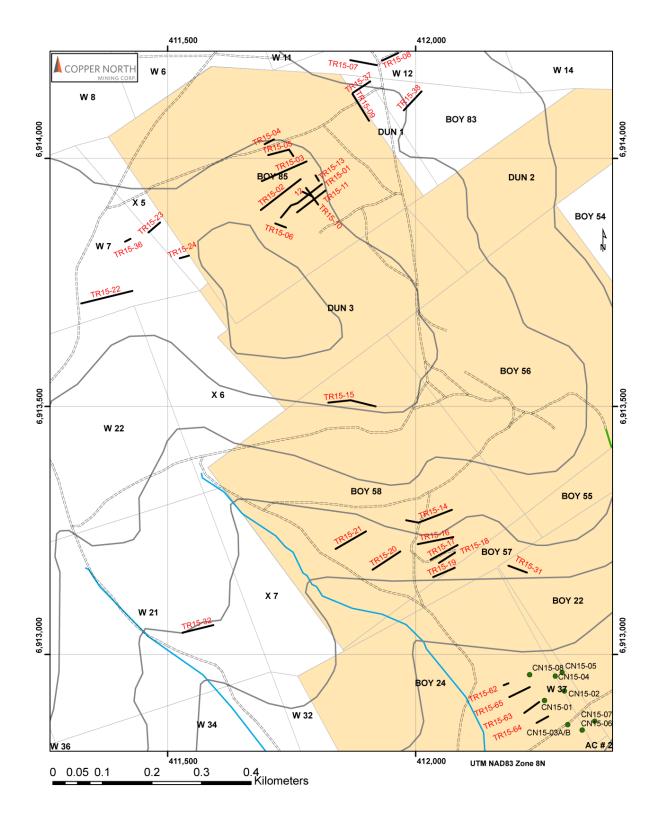


Figure 4 Zones 2000S and 1 trenching and drill pad locations.

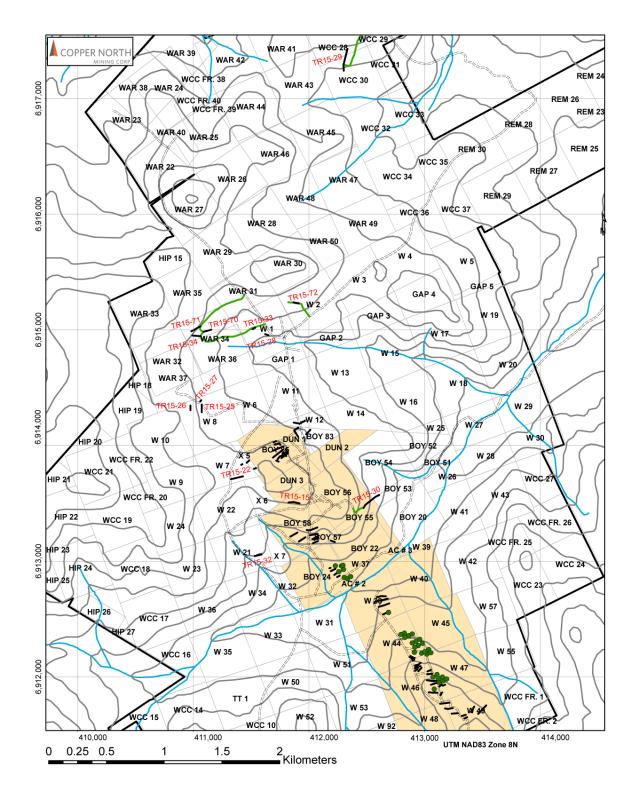


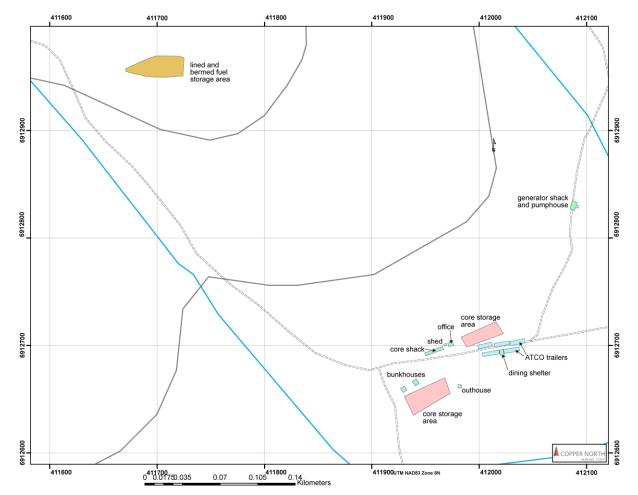
Figure 5 Summary location map showing exploration trenches and new trails.

6. Wildlife Logs

A log of wildlife was kept in camp and filled out when wildlife of note were observed. Sightings of rabbits, chipmunks, squirrels, ravens, spruce grouse were too common to keep accurate records. Caribou, elk, bison, muskox, wolverine, sheep, goats or grizzly bear were never observed on the property. Moose were not observed directly on the property; however dried moose scat was observed and a moose skull and rack were found.

Carmacks Property Wildlife Sighting List 2015									
Wildlife	Where	Who	When						
Black bear prints and noise	camp	Jesse, Emily	June 6th						
Rabbits	along the road near camp	Jack	June 8th						
Raven	zone 1 north	Jack, Jesse, Emily	June 8th						
Rabbits	NW zone	Jesse	June 10th						
Owl	W road	Jesse, Niki	June 9th						
Hawk	Leach Pad	Jesse, Jack	June 8th						
Porcupine	Generator Shed	Jesse, Emily	June 16th						
2 owls	North Williams Creek	Niki, Jack	June 16th						
Black Bear	NW Road	Al	June 17th						
Grouse and chicks	North of Williams Creek	Jack	June 17th						
Porcupine	Under the kitchen trailer	Jack, Niki, Emily, Jesse	June 19th						
Rabbits	Muster Point	Emily	June 24th						
Black Bear	Outhouse	Stephen, Al, Niki, Jack	June 24th						
Wolf	Drill Site	Korbyn, Dennis	July 10th						
Owl	Fuel Dump	Dennis	July 20th						
Wolf	Drill Site	Korbyn, Dennis	July 21st						
Lynx	Zone 12-13 Road	Jesse	July 29th						
Great Horned Owl	Camp	everybody	Everyday						
Rabbit, chipmunks, squirrel	camp	everybody	Everyday						
Spruce grouse	around camp	Jack	August 7th						
Porcupine	aroud camp	everybody	Almost everyday						
Black Bear	Road near camp	Jack	August 20th						

7. Camp Layout



8. Appendix A Trench statistics, GPS location and details

		S	tart	E	ind	(metres)					
									Overbur		
									den		
								Widt	thicknes	Overburde	volume
Trench	Claim	Easting	Northing	Easting	Northing	Length	Depth	h	s	n details	(m ³)
										thickens at	
TR15-01	BOY 85	411729	6913881	411811	6913948	107	0.5-3	12.	0.0-1.5	West end	210.66
										historic	
TR15-02	BOY 85	411688	6913896	411768	6913952	101	1	1.5	0.0	trench	113.63
TR15-03	BOY 85	411689	6913954	411780	6913994	96	1.5	1	0.5	colluvium	108.00
										till with Cu	
TR15-04	BOY 85	411696	6914029	411714	6914005	20	5	4	∞	clats	300.00
										permafrost+	
TR15-05	BOY 85	411703	6913861	411717	6914005	58	0-2	42	∞-1		130.50
TR15-06	BOY 85	411739	6913961	411717	6913869	22	4			sand	198.00
TR15-07	W 12	411921	6914188	411869	6914198	53	2	3		colluvium	238.50
TR15-08	W 12	411964	6914212	411932	6914197	35	2	3	0.8	colluvium	157.50
TR15-09	BOY 85	411906	6914076		6914130	63	1	2		colluvium	94.50
TR15-10	BOY 85	411804	6913907	411779	6913940	41	2	4		colluvium	246.00
TR15-11	BOY 85	411761	6913891	411818	6913935	72	12	3		colluvium	243.00
TR15-12	BOY 85	411792	6913923	411772	6913933	22	1.5	3		colluvium	74.25
TR15-13	BOY 85	411805	6913955	411798	6913966	12	1.5	3		colluvium	40.50
TR15-14	BOY 58	411981	6913270	411073	6913292	97	2			colluvium	291.00
TR15-15	BOY 58	411824	691508	411920	6913500	97	2			colluvium	436.50
TR15-16	BOY 58	412004	6913222	412076	6913237	76	2	2		colluvium	228.60
TR15-17	BOY 58	412030	6913191	412072	6913214	61	1			n/a	68.63
TR15-18	BOY 58	412047	6913185	412080	6913205	38	3	2	0.1-0.15	colluvium	171.00
	BOY 58										
	(80%); Boy 57									ash+colluviu	
TR15-19	(20%)	412033			6913173	45	1		1.0-1.2		67.50
TR15-20	BOY 58	411969	6913207	411913	6913173	66	2	2	1.0-5.0	colluvium	198.60
										mineral	
TR15-21	BOY 58	411897	6913244				1.5-2.5			soil+ash	420.00
TR15-22	W 7	411326	6913708	411429	6913733	106	15.	35.	0.2-2.0	colluvium	954.00
	X 5 (95%); W										
TR15-23	7 (5%)	411461	6913851	411484	6913871	31	2.5	2.5	0.4	colluvium	143.91
						10				ash+colluviu	
TR15-24		411373				19	2.5	-	1.0-5.0		53.44
TR15-25	W 8	411073			6914288	62	2.5			thick till	348.75
TR15-26	W 8	410976		410976	6914345	38.7	3		1.0-5.0	thick till thin till	261.23
TR15-27	W 8	411068	6914392	411058	6914381	15.6	1	2	1.0	unin uli	23.40
TR15-28	W 1	411650	6914953	411623	6914963	28	1	1	0.5	soil and ash	21.00
1815-20	WCC 30	411030	0914903	411023	0914903	20	1	1	0.5	Sui anu asii	21.00
	(72%); WCC									colluvium+	
TR15-29	28 (28%)	412334	6917428	412300	6917240	192	1-2.5	1.5	1.5-2.0		378.00
1113-29	BOY 55	412004	0917420	412300	0917240	192	1-2.5	1.5	1.0-2.0	4511	378.00
	(50%); BOY										
	56 (30%);										
	BOY 54										
	(14%); BOY									colluvium+a	
TR15-30	53 (6%)	412597	6913574	412466	6913463	170	12.	1.5	1.0	sh+soil	286.88
TR15-30	BOY 22	412397	6913167	412400	6913176	35	22.5			soil+ash	236.25
	501 22	+12210	0913107	+12104	0313170		22.0	4	uilli	3011-4311	200.20
										colluvium+	
TR15-32	W 21	411530	6913044	411592	6913059	64	1	1.5	10-12	mineral soil	72.00
TR15-32	W 1	411535	6915044	411592	6915006	26	1-1.5			ash+soil	36.56
11(13-33		-11000	0010017		0010000	20	1-1.J	1.5	1.0	colluvium+a	50.50
TR15-34	WAR 34	410991	6914950	411065	6914945	70	1	1	20	sh+soil	52.58
11(15-34		410331	0314900	-+11003	0314940	70	I		2.0	311-3011	02.00

		S	tart	E	nd	(metres)					
									Overbur		
									den		
										Overburde	volume
Trench	Claim	Easting	Northing	Easting	Northing	Length	Depth	h	S	n details	(m ³)
										ash+colluviu	
TR15-35	W 49	413464	6911679	413532	6911752	100	1.5	1.5	1.0-1.2		168.75
										ash+colluviu	10 75
TR15-36	W 7	411414	6913832	411425	6913838	10	1	2.5	5-6		18.75
TD45 07		444075	0044044	444000	0044450	40		10	1.0	ash+colluviu	07.00
TR15-37 TR15-38	DUN 1 BOY 83	411875 411976	6914311 6914097	411908	6914156 6914135	42 50	1 0.5-1	1.2	1.0	m soil+ash	37.80 56.25
TR15-38	W 49	411976	6914097	412012 413428	6914135	50	0.5-1	2 1.5		soil+ash	178.88
TR15-39	W 49	413402	6911672	413428	6911661	36	2	1.5		soil	108.00
TR15-41	W 49	413368	6911652	413343	6911640	28		2-2.5		soil+ash	70.88
TR15-42	W 49	413288	6911685	413233	6911682	55	2.5-3	2 2.0		collluvium	340.31
	W 49 (60%);				00.100L		0		0.0		0.0.01
TR15-43	W 48 (40%)	413215	6911777	413215	6911767	80	2	1.5	3.5-4.0	colluvium	180.00
TR15-44	W 46	413109	6911862	413036	6911866	73	25	1.5		colluvium	287.44
TR15-45	W 47	413158	6911924	413178	6911931	23	67	34	4.0	colluvium	362.25
TR15-46	W 46	413048	6911965	413020	6911969	82	1	1.5	1.0	soil+ash	92.25
TR15-47	W 46	413048	6912056	413027	6912047	24	3.5-4	34	2.0-3.0	soil	236.25
TR15-48	W 46	412916	6912098	412964	6912120	53	0.5-1	2	1.0	soil+ash	59.63
	W 49 (90%);										
TR15-49	W 48 (10%)	413244		413176	6911726	69	3			till + ash	388.13
TR15-50	W 38	412697	6912551	412640	6912540	56	45	3.5	6.0-8.0	till+ash	661.50
										coluvium+as	
TR15-51	W 38	412656		412696	6912635	97		2.5-3	2.0-3.0		500.16
TR15-52	W 38	412635	6912665	412564	6912637	125	23	2		sand+ ash	468.75
TR15-53	W 46	412945	6912047	412974	6912078	42	1.5	1.5		sand+ ash	70.88
TR15-54	W 46 W 44	412896	6912144	412911	6912147	19	12 3	2		till+ash til+ ash	42.75
TR15-55 TR15-56	W 44 W 44	412887 412886	6912157 6912137	412915 412896	6912163 6912171	29 18	3 2.5	3 1.5		till+ash	195.75 50.63
TR15-56	W 44	412800	6912137	412890	6912171	13	2.5	1.5		till+ash	50.63
11(13-37	***	412072	0312171	412031	0312101	15	5.5	1.5	5-5.5	organic +	51.18
TR15-58	W 46	412914	6912075	412944	6912078	32	1.5	2	15	ash	72.00
		112011	0012010		0012010		1.0	_	1.0	ash	12.00
TR15-59	W 46	412921	6912089	412966	6912092	45	1	1.5	1.5	+organic	50.63
	W 46	412917	6912052				1.5			ash	42.19
	W 38	412622	6912699		6912691	78	23	2.5		till+ash	365.63
TR15-62	BOY 24	412177	6912938	412189	6912946	14	7	6	5.0-6.0	till+ash	441.00
TR15-63	BOY 24	412219	6912882	412249	6912904	37	54	23	3.0-5.0	till+ash	312.19
TR15-64	BOY 24	412244		412267	6912875	25	4		4.0-5.0	till+ash	150.00
TR15-65	BOY 24	412189	6912914	412230	6912934	44	3	2.5	6.0-7.0	till+ash	247.50
	W 47 (70%);										
TR15-66	W 46 (30%)	413136				20	45		3.0-4.0		135.00
TR15-67	W 47	413127	6911915			29		2-2.5	5.0-7.0		293.63
TR15-68	W 46	413054		413106		53	1			till	79.50
TR15-69	W 46	413021	6912020	413065	6912026		2			till	165.00
TR15-70	WAR 34	411090		411157	6915000	69	2			till	310.50
TR15-71	WAR 34	410984		411061	6915029	87	2			till	391.50
TR15-72	W 2	411866	6915237	411912	6915228	47	2.5	4		till	352.50

9. Appendix B Drill pad GPS location and collar information

Hole	Zone	Azimuth	Dip	Depth EOH (m)	Easting	Northing
CN15-01	2000S	245	-50	48.77	412,260	6,912,907
CN15-02	2000S	245	-50	108.21	412,300	6,912,926
CN15-03A	2000S	240	-50	38.71	412,307	6,912,858
CN15-03B	2000S	240	-50	83.06	412,307	6,912,858
CN15-04	2000S	245	-50	106.68	412,282	6,912,956
CN15-05	2000S	245	-60	170.47	412,296	6,912,963
CN15-06	2000S	240	-50	134.12	412,336	6,912,847
CN15-07	2000S	235	-60	193.53	412,361	6,912,865
CN15-08	2000S	240	-50	60.96	412,230	6,912,959
CN15-09	13	245	-50	123.45	412,926	6,912,306
CN15-10	13	245	-50	93.98	412,948	6,912,270
CN15-11	13	245	-50	68.58	412,916	6,912,256
CN15-12	13	245	-50	106.68	412,894	6,912,291
CN15-13	13	245	-50	143.26	412,864	6,912,354
CN15-14	13	245	-50	128.02	412,827	6,912,378
CN15-15	13	245	-50	115.83	412,831	6,912,339
CN15-16	13	245	-50	111.26	412,796	6,912,365
CN15-17	13	245	-50	56.37	413,005	6,912,217
CN15-18	13	245	-50	56.7	412,688	6,912,556
CN15-19	13	245	-50	152.4	412,958	6,912,321
CN15-20	13	245	-50	114.3	412,980	6,912,285
CN15-21	13	245	-50	172.21	412,896	6,912,369
CN15-22	13	245	-50	91.44	412,912	6,912,210
CN15-23	12	245	-50	80.77	413,086	6,911,894
CN15-24	12	245	-50	64.01	413,131	6,911,950
CN15-25	12	245	-50	64.01	413,161	6,911,965
CN15-26	12	245	-50	47.25	413,121	6,911,986
CN15-27	12	246	-50	71.02	413,191	6,911,981
CN15-28	12	245	-50	53.34	413,073	6,911,994
CN15-29	12	245	-50	67.37	413,157	6,911,996
CN15-30	12	245	-50	68.58	413,110	6,912,019
CN15-31	13	245	-50	50.29	412,976	6,912,203
CN15-32	13	245	-50	83.82	413,036	6,912,234
CN15-33	13	245	-50	86.87	413,054	6,912,206
CN15-34	13	245	-50	54.86	413,021	6,912,194