

## New minerals legislation

### Resource revenue fund



A gold bar is seen being poured. We're considering establishing a resource revenue fund in the Yukon to help reduce the impacts or increase the benefits of mining.

Resource revenue funds can be used to reduce the impacts or increase the benefits of mining. Other jurisdictions have similar funds that go by different names, including permanent dividend funds, heritage funds, and sovereign wealth funds. We're considering establishing a resource revenue fund in the Yukon and would like to hear your thoughts on what a fund might be used for and how it might be grown.

#### The opportunities

Some of the potential advantages of a fund include: sharing benefits between present and future generations, averaging out the public benefits of mining that are typically subject to fluctuations, reducing public liabilities by mitigating and addressing any legacy or unforeseen impacts from mining, connecting the public more directly with the benefits of mining, and ensuring that local communities impacted by mining see their share of the benefits.

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## Potential approaches

These are some of the approaches that we're considering. We'd like to hear your thoughts.

- **Source of funds**

Some of the potential sources of revenue for the fund could include:

- Fines
- Fees (e.g., cost to record a claim)
- Royalties

- **Use of funds**

Some of the potential uses of funds could include:

- Reclamation of abandoned sites
- Direct payments to Yukoners
- Funding future Yukon economic development and diversification
- Covering the costs of administering the mining regime
- Paying for increased community infrastructure and services needed due to nearby mining

