

New minerals legislation

Royalties

Royalties are payments made to the owner of mineral resources. While these payments are not the only way that the mining industry provides economic benefits to the Yukon, they are an important part of ensuring that the public – as the owner of Yukon’s mineral resources – sees meaningful financial benefits from mineral production in the territory. As such, we are looking at different approaches for determining royalties and considering which would be the best fit for the Yukon.

The challenges

The royalty regime for placer mining is outdated and does not result in the Yukon receiving meaningful financial benefits from royalty payments. It also remains unclear if the current royalty regime for quartz mining is the best fit for a modern and sustainable future. A new royalty regime should be transparent, easy to administer and enforce, and should ensure the Yukon remains a competitive mining jurisdiction



We’re looking at different approaches to determining royalties.

Potential approaches

These are some of the approaches that we’re considering. We’d like to hear your thoughts.

- **Quartz mining royalties**
We could determine quartz royalties based on the value of a mine’s production, a mine’s profits, or a combination of the two.
- **Royalty rates**
We’re considering changes to the royalty rates for both placer and quartz.

- **Placer mining royalties**
We could calculate placer royalties based on the value of a mine’s production, the value of a mine’s production with a reduced rate for some production, a mine’s profits, or a combination of profits and value of production.

We are not considering keeping the current system, which is an export tax on placer gold.

