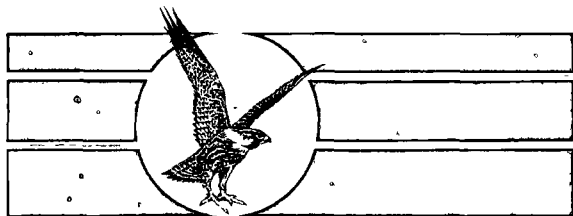


86-007



TALLY-HO EXPLORATION LTD.

Rogers Building  
Suite 123 - 470 Granville St  
Vancouver, B C  
V6C 1V5 (604) 684-2305

Suite 10  
4078 4th Avenue  
Whitehorse, Yukon  
Y1A 4K8 (403) 668-2044

LISTED VANCOUVER STOCK EXCHANGE THL

2 May 1986.

Rod Hill,  
Energy & Mines Branch,  
Government of the Yukon Territory,  
Box 2703,  
Whitehorse, Yukon,  
Y1A 2C6.

Dear Sir:

Exploration Incentives Program - Tally-Ho Mountain Project

I am enclosing an application for designation of our company's Tally-Ho Mountain Project under the terms of the Exploration Incentives Program.

The attached information package includes:

- i) claim map showing property outline;
- ii) copies of property title documents,
- iii) copy of a report and maps by J.E. WALLIS, P.Eng., describing 1985 exploration on the property and summarizing previous work.

A copy of the current underwriting prospectus (to fund 1986 exploration of this property) will be forwarded to you shortly.

Yours truly,

Ronald C.R. Robertson,  
Chief Geologist.



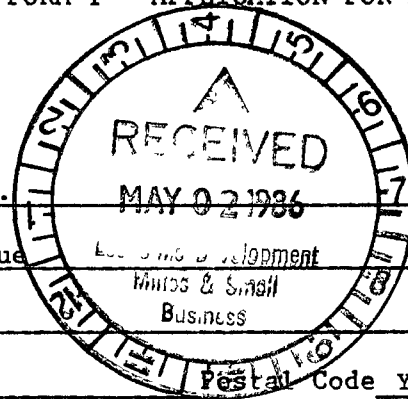


Economic Development:  
Mines & Small Business

Box 2703, Whitehorse, Yukon Y1A 2C6  
(403) 667-5811 Telex 036-8-260

EXPLORATION INCENTIVES PROGRAM

FORM 1 - APPLICATION FOR DESIGNATION



1. NAME Tally-Ho Exploration Ltd.

2. MAILING ADDRESS 10-4078 - 4th Avenue  
Whitehorse  
Province Yukon Postal Code Y1A 4K8

3. TELEPHONE (403) 668-2044

4. HEAD OFFICE ADDRESS 123 - 470 Granville Street  
Vancouver  
Province British Columbia Postal Code V6C 1V5

5. PRINCIPAL BUSINESS ACTIVITY Mineral Exploration

6. IF A CORPORATION - List names of all persons or corporations who own 10% or more of your outstanding shares (if insufficient space attach separate sheet)

Name	No. of Shares	% of total
None	N/A	N/A

7. MINERAL INCOME Do you expect to have any income from mineral production (prior to deduction of exploration expenses) during the year for which this application is made? (Yes/No) No If yes, state how much \$ --

8. SOURCES OF FUNDING (attach copies of agreements and proof of funding)

Firm underwriting by Brink Hudson Lefever, Vancouver.

(Prospectus to follow)



9. PROPERTY DESCRIPTION AND LOCATION Claim Sheet Nos. 105D3  
Claim/Lease No. Record No.

<u>LEADER, WHEELER, DRIVER, ETC C.G.</u>	<u>LOT NOS. 246 - 253 inclusive</u>
<u>TALLY HO 1 - 8</u>	<u>YA77869 - 77876</u>
<u>TALLY HO 9 - 13, 15, 16</u>	<u>YA78238 - 78244</u>
<u>TALLY HO 17 - 22</u>	<u>YA78247 - 78252</u>
<u>TH 1 - 20</u>	<u>YA77848 - 77867</u>
<u>TH 21 - 22</u>	<u>YA78253 - 78254</u>

10. IS PROPERTY IN GOOD STANDING WITH RESPECT TO

Representation work (Yes/No) Yes  
 Lease Rental Payments (Yes/No) --  
 Property Taxes (Yes/No) Yes

If you answered no to any of the above please explain: N/A

11. COMMODITIES SOUGHT Gold/Silver

12. GIVE A BRIEF EXPLANATION OF THE PURPOSE OF THE PROPOSED WORK

Drill test two targets as described in enclosed report by J.E. Wallis P.Eng

Zone A - Zone of silver soil anomalies 850 meters long;

rock samples from boulder train contain up to 155 oz/ton silver

Zone B - Quartz vein system on leader C.G. -

underground development and limited production 1909 - 1930

13. ESTIMATED START DATE 10 June 1986 COMPLETION DATE 15 October 1986

13. PROPOSED WORK AND BUDGET (N.B. Please provide estimates of all-inclusive costs, including salaries & wages, equipment and machinery rental, supplies, services, transportation and accommodation directly attributable to the field program).

(a) For the following the full cost (100% of expenditures) are eligible:

Preliminary Evaluation \_\_\_\_\_ days @ \$ \_\_\_\_\_ / day = \$ Nil

Prospecting \_\_\_\_\_ days @ \$ \_\_\_\_\_ / day = \$ Nil

Linecutting, chaining, picketting \_\_\_\_\_ km @ \$ \_\_\_\_\_ / km = \$ Nil

Geological Surveys \_\_\_\_\_ days @ \$ \_\_\_\_\_ / day = \$ Nil

Geochemical Surveys \_\_\_\_\_ days @ \$ \_\_\_\_\_ / day = \$ Nil

Sample analysis \_\_\_\_\_ soil samples @ \$ \_\_\_\_\_ / sample = \$ \_\_\_\_\_

\_\_\_\_\_ silt samples @ \$ \_\_\_\_\_ / sample = \$ \_\_\_\_\_

\_\_\_\_\_ rock geochem samples @ \$ \_\_\_\_\_ / sample = \$ \_\_\_\_\_

#### Geophysical Surveys

Method \_\_\_\_\_ km @ \$ \_\_\_\_\_ / km = \$ Nil

\_\_\_\_\_ km @ \$ \_\_\_\_\_ / km = \$ \_\_\_\_\_

\_\_\_\_\_ km @ \$ \_\_\_\_\_ / km = \$ \_\_\_\_\_

Stripping, Trenching \_\_\_\_\_ m<sup>3</sup> @ \$ \_\_\_\_\_ / m<sup>3</sup> = \$ Nil

#### Surface drilling

Type Diamond Drill (NQ) 1200 m @ \$ 150.00 / m = \$ 180,000.00

\_\_\_\_\_ m @ \$ \_\_\_\_\_ / m = \$ \_\_\_\_\_

\_\_\_\_\_ m @ \$ \_\_\_\_\_ / m = \$ \_\_\_\_\_

#### Dewatering and rehabilitation old underground workings

\_\_\_\_\_ days @ \$ \_\_\_\_\_ / day = \$ Nil

#### Underground drilling

Type \_\_\_\_\_ m @ \$ \_\_\_\_\_ / m = \$ Nil

\_\_\_\_\_ m @ \$ \_\_\_\_\_ / m = \$ \_\_\_\_\_

\_\_\_\_\_ m @ \$ \_\_\_\_\_ / m = \$ \_\_\_\_\_

Sampling costs \_\_\_\_\_ = \$ Nil

Assays, analyses 200 @ \$ 20.00 /sample = \$ 4,000.00

\_\_\_\_\_ @ \$ \_\_\_\_\_ /sample = \$ \_\_\_\_\_

\_\_\_\_\_ @ \$ \_\_\_\_\_ /sample = \$ \_\_\_\_\_

Metallurgical or process studies (specify) \_\_\_\_\_

\_\_\_\_\_ = \$ Nil

Other costs (specify) \_\_\_\_\_ = \$ Nil

\_\_\_\_\_ = \$ \_\_\_\_\_

(b) For the following 25% of total costs are eligible:

Shaft sinking, drifting, raising etc. required for underground drilling and sampling

Shaft sinking \_\_\_\_\_ m @ \$ \_\_\_\_\_ / m = \$ \_\_\_\_\_ x 25% = \$ Nil

Drifting \_\_\_\_\_ m @ \$ \_\_\_\_\_ / m = \$ \_\_\_\_\_ x 25% = \$ Nil

Raising \_\_\_\_\_ m @ \$ \_\_\_\_\_ / m = \$ \_\_\_\_\_ x 25% = \$ Nil

On-property construction costs

Access roads 4 km @ \$ 4,000.00 / km = \$ 16,000.00 x 25% = \$ 4,000.00

Camps \_\_\_\_\_ \$ \_\_\_\_\_ x 25% = \$ \_\_\_\_\_

Other (specify) \_\_\_\_\_ \$ \_\_\_\_\_ x 25% = \$ \_\_\_\_\_

TOTAL \$ 188,000.00

14. ATTACHMENTS Please attach copies of the following documents:

- (a) If a corporation, a copy of your latest Annual Report or Prospectus;
- (b) Claim maps showing clearly the outline of the property for which this application is being made;
- (c) Copies of all relevant property titles and option and joint-venture agreements;
- (d) Copies of reports and maps describing previous work done on this property (other than reports filed for representation credit).

15. DECLARATION. I hereby apply for designation of an exploration project under the Yukon Exploration Incentives Program, and declare the information given above to be true and accurate.

Name R.C.R. Robertson Signature *R.C.R. Robertson* Date 29 April 1986



LAND TITLES ACT, SEC. 73: The title granted to the land mentioned in any certificate of title granted under this Act is, by implication, and without any special mention in the certificate, subject to the following conditions, namely: (a) any subsisting reservations or exceptions contained in the original grant of the land from the Crown; (b) all unpaid taxes; (c) any public highway or right of way or other public easement, howsoever created, upon, over or in respect of the land; (d) any subsisting lease or agreement for a lease for a period not exceeding three years, where there is actual occupation of the land under the same;

(e) any decrees, orders or executions against or affecting the interest of the owner in the land, that have been registered and maintained in force against the owner; (f) any right of expropriation that may, by statute or ordinance, be vested in the Crown or in any person or body corporate; and (g) any right of way or other easement granted or acquired under the provisions of the Irrigation Act.

Certificate of Title

Canada

Yukon Territory

Yukon Land Registration District

This is to certify that TALLY-HO EXPLORATION LTD.

of Whitehorse, Yukon

is now the owner of an estate in fee simple \_\_\_\_\_ of and in

Lots Two Hundred and Forty-Six (246), Two Hundred and Forty-Seven (247), Two Hundred and Forty-Eight (248), Two Hundred and Forty-Nine (249), Two Hundred and Fifty (250), Two Hundred and Fifty-One (251), Two Hundred and Fifty-Two (252), and Two Hundred and Fifty-Three (253), in Group Eight Hundred and Four (804), and known respectively as the "leader", "Wheeler", "Driver", "Bandwagon", "Banner", "Hostler", "Rapid Transit", and "Tally Ho" Mineral Claims, each containing Fifty-One and Sixty-Five Hundredths acres (51.65), more or less, as shown on a plan of record in the Land Titles Office for the Yukon Land Registration District under number 19561;

subject to the encumbrances, liens and interests notified by memorandum underwritten or endorsed hereon, or which may hereafter be made in the Register.

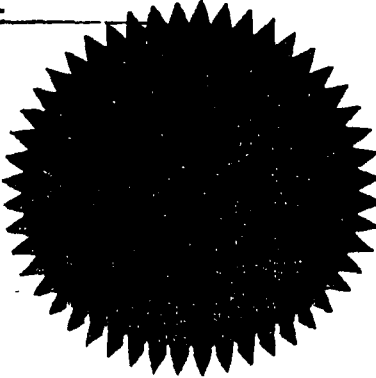
In Witness Whereof, I have hereunto subscribed my name and affixed my official seal.

this Twenty-Third day of November 1983

P.O. Address

Registrar, Yukon Land Registration District

205 - 212 Main Street  
Whitehorse, Yukon



Certificate of Title No.

83Y937



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TALLEY-HO 1	Talley-Ho Mtn. 105-D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Pete Bland		Whitehorse

OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

JUL22'83

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

Northwest

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' Northwest x 1500' Left

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
21 July 1983	22 July 1983

I HAVE RECEIVED THE FEE PRESCRIBED BY THE YUKON QUARTZ MINING ACT FOR RECORDING A MINERAL CLAIM  
J'AI RECU LES DROITS PRESCRITS PAR LA LOI SUR L'EXTRACTION DU QUARTZ DANS LE YUKON, RELATIVEMENT À L'ENREGISTREMENT D'UN CLAIM MINIER.

A29492  
18 August 1983

D.F. Jennings  
MINING RECORDER - REGISTRAIRE MINIER

WHITE COPY - APPLICANT  
BLANCHE - REQUÉRANT

PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER

YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TALLEY-HO 2	Talley-Ho Mtn. 105-D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Pete Bland		Whitehorse

OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

JUL22'83

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

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DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
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JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TALLEY-HO 3	Talley-Ho Mtn. 105-D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR	OF - DE	
Pete Bland	Whitehorse	

OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

JUL22'83

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

Northwest

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
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1500' Northwest x 1500' Left

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21 July 1983	22 July 1983

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19 August 1983

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ROSE - REGISTRAIRE MINIER

YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TALLEY-HO 4	Talley-Ho Mtn. 105-D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR	OF - DE	
Pete Bland	Whitehorse	

OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

JUL22'83

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

Northwest

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
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1500' Northwest x 1500' Right

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
21 July 1983	22 July 1983

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A29492  
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JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER	JUL22'83
TALLEY-HO 5	Talley-Ho Mtn. 105-D-3	WHITEHORSE	
LOCATED BY - LOCALISÉ PAR		OF - DE	OFFICE DATE STAMP TIMBRE À DATE DU BUREAU
Pete Bland		Whitehorse	
DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2			

Southeast

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' Southeast x 1500' Left

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
21 July 1983	22 July 1983

I HAVE RECEIVED THE FEE PRESCRIBED BY THE YUKON QUARTZ MINING ACT FOR RECORDING A MINERAL CLAIM  
J'AI RECU LES DROITS PRESCRITS PAR LA LOI SUR L'EXTRACTION DU QUARTZ DANS LE YUKON, RELATIVEMENT À L'ENREGISTREMENT D'UN CLAIM MINIER

A29492  
19 August 1983

D.F. Jennings

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BLANCHE - REQUÉRANT

PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER

YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER	JUL22'83
TALLEY-HO 6	Talley-Ho Mtn. 105-D-3	WHITEHORSE	
LOCATED BY - LOCALISÉ PAR		OF - DE	OFFICE DATE STAMP TIMBRE À DATE DU BUREAU
Pete Bland		Whitehorse	
DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2			

Southeast

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
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1500' Southeast x 1500' Right

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
21 July 1983	22 July 1983

I HAVE RECEIVED THE FEE PRESCRIBED BY THE YUKON QUARTZ MINING ACT FOR RECORDING A MINERAL CLAIM  
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A29492  
19 August 1983

D.F. Jennings

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BLANCHE - REQUÉRANT

PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER

YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES





FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER  TALLEY-HO 7	SITUATED IN - SITUÉ DANS  Talley-Ho Mtn.  105-D-3	MINING DISTRICT - DISTRICT MINIER  WHITEHORSE
LOCATED BY - LOCALISÉ PAR  Pete Bland		OF - DE  Whitehorse
DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2  Southeast		

OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU  
JUL22'83

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' Southeast x 1500' Left

DATE CLAIM LOCATED - DATE LE LOCALISATION  21 July 1983	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT  22 July 1983
---	---

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L'ENREGISTREMENT D'UN CLAIM MINIER  
A29492  
19 August 1983

D.F. Jennings

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FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER  TALLEY-HO 8	SITUATED IN - SITUÉ DANS  Talley-Ho Mtn.  105-D-3	MINING DISTRICT - DISTRICT MINIER  WHITEHORSE
LOCATED BY - LOCALISÉ PAR  Pete Bland		OF DE  Whitehorse
DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2  Southeast		

OFFICE DATE STAMP  
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1500' Southeast x 1500' Right

DATE CLAIM LOCATED - DATE LE LOCALISATION  21 July 1983	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT  22 July 1983
---	---

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L'ENREGISTREMENT D'UN CLAIM MINIER  
A29492  
19 August 1983

D.F. Jennings

MINING RECORDER - REGISTRAIRE MINIER

WHITE COPY APPLICANT  
BLANCHE REQUÉRANT

PINK COPY MINING RECORDER  
ROSE REGISTRAIRE MINIER

YELLOW COPY CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
Tally-Ho #9	Tally-Ho Mountain 105 D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Jeffrey D. Moore		38 Oak St. Whitehorse YT



OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

NORTHWEST

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500 feet Northwest X 1500 feet Left

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
9 August 1983	17 August 1983

I HAVE RECEIVED THE FEE PRESCRIBED BY THE YUKON QUARTZ MINING ACT FOR RECORDING A MINERAL CLAIM  
J'AI RECU LES DROITS PRESCRITS PAR LA LOI SUR L'EXTRACTION DU QUARTZ DANS LE YUKON, RELATIVEMENT À L'ENREGISTREMENT D'UN CLAIM MINIER

A 29665

D.F. Jennings

MINING RECORDER - REGISTRAIRE MINIER

WHITE COPY - APPLICANT  
BLANCHE - REQUÉRANT

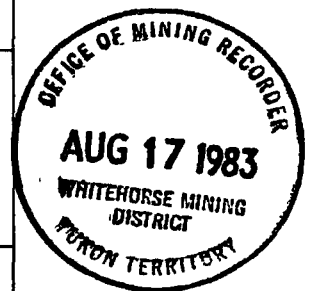
PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER

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JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
Tally-Ho #10	Tally-Ho Mountain 105 D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Jeffrey D. Moore		Whitehorse YT



OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

NORTHWEST

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500 feet Northwest X 1500 feet Right

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
9 August 1983	17 August 1983

I HAVE RECEIVED THE FEE PRESCRIBED BY THE YUKON QUARTZ MINING ACT FOR RECORDING A MINERAL CLAIM  
J'AI RECU LES DROITS PRESCRITS PAR LA LOI SUR L'EXTRACTION DU QUARTZ DANS LE YUKON, RELATIVEMENT À L'ENREGISTREMENT D'UN CLAIM MINIER.

A 29665

D.F. Jennings

MINING RECORDER - REGISTRAIRE MINIER

WHITE COPY - APPLICANT  
BLANCHE - REQUÉRANT

PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER

YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER	
Tally-Ho #11	Tally-Ho Mountain 105 D-3	WHITEHORSE YT	
LOCATED BY - LOCALISÉ PAR		OF - DE	
Jeffrey D. Moore		Whitehorse YT	OFFICE DATE STAMP TIMBRE À DATE DU BUREAU
DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2			

NORTHWEST

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
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1500 feet Northwest X 1500 feet Left

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
9 August 1983	17 August 1983

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A 29665

D.F. Jennings

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YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER	
Tally-Ho #12	Tally-Ho Mountain 105 D-3	WHITEHORSE	
LOCATED BY - LOCALISÉ PAR		OF - DE	
Jeffrey D. Moore		Whitehorse YT	OFFICE DATE STAMP TIMBRE À DATE DU BUREAU
DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2			

NORTHWEST

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500 feet Northwest X 1500 feet Right

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
9 August 1983	17 August 1983

I HAVE RECEIVED THE FEE PRESCRIBED BY THE YUKON QUARTZ MINING ACT FOR RECORDING A MINERAL CLAIM  
J'AI RECU LES DROITS PRESCRITS PAR LA LOI SUR L'EXTRACTION DU QUARTZ DANS LE YUKON, RELATIVEMENT À L'ENREGISTREMENT D'UN CLAIM MINIER.

A 29665

D.F. Jennings

MINING RECORDER - REGISTRAIRE MINIER

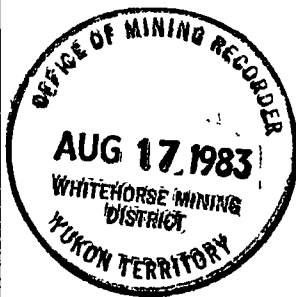
WHITE COPY - APPLICANT  
BLANCHE - REQUÉRANT

PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER

YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER



MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
Tally-Ho #13	Tally-Ho Mountain 105 D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Jeffrey D. Moore		Whitehorse YT

OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

NORTHWEST

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500 feet Northwest X 1500 feet Left

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
9 August 1983	17 August 1983

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A 29665

D.F. Jennings

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ROSE - REGISTRAIRE MINIER

YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER



MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
Tally-Ho #15	Tally-Ho Mountain 105 D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Jeffrey D. Moore		Whitehorse YT

OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

NORTHWEST

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
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1500 feet Northwest X 1500 feet Left

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
16 August 1983	17 August 1983

I HAVE RECEIVED THE FEE PRESCRIBED BY THE YUKON QUARTZ MINING ACT FOR RECORDING A MINERAL CLAIM  
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A 29665

D.F. Jennings

MINING RECORDER - REGISTRAIRE MINIER

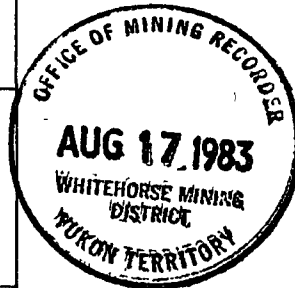
WHITE COPY - APPLICANT  
BLANCHE - REQUÉRANT

PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER

YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER



MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
Tally-Ho #16	Tally-Ho Mountain 105 D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Jeffrey D. Moore		Whitehorse YT
DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2		

NORTHWEST

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500 feet Northwest X 1500 feet Right

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
16 August 1983	17 August 1983

I HAVE RECEIVED THE FEE PRESCRIBED BY THE YUKON QUARTZ MINING ACT FOR RECORDING A MINERAL CLAIM  
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A 29665

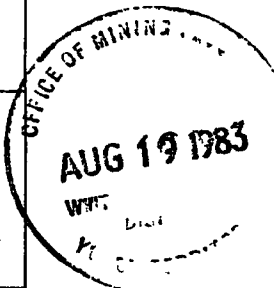
D.F. Jennings

MINING RECORDER - REGISTRAIRE MINIER

WHITE COPY - APPLICANT  
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PINK COPY - MINING RECORDER  
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FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER



MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TALLY-HO #17	Tally-Ho Mountain Area 105-D-3	Whitehorse
LOCATED BY - LOCALISÉ PAR		OF - DE
Harry Johannes		Whitehorse, Yukon
DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2		

East

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' East, 1500' Left

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
16 August 1983	19 August 1983

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A29676  
20 September 1983

D.F. Jennings

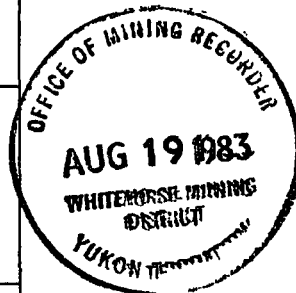
MINING RECORDER - REGISTRAIRE MINIER

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PINK COPY - MINING RECORDER  
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JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TALLY-HO #18	Tally-Ho Mountain Area 105-D-3	Whitehorse
LOCATED BY - LOCALISÉ PAR		OF - DE
Harry Johannes		Whitehorse, Yukon



OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

East

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' East, 1500' Right

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
16 August 1983	19 August 1983

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A29676  
20 September 1983

D.F. Jennings

MINING RECORDER - REGISTRAIRE MINIER

WHITE COPY APPLICANT  
BLANCHE - REQUÉRANT

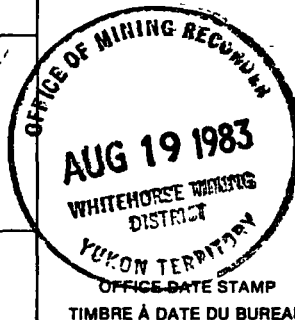
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ROSE - REGISTRAIRE MINIER

YELLOW COPY CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TALLY-HO #19	Tally-Ho Mountain Area 105-D-3	Whitehorse
LOCATED BY - LOCALISÉ PAR		OF - DE
Harry Johannes		Whitehorse, Yukon



OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

South East

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' South East, 1500' Left

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
17 August 1983	19 August 1983

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A29676  
20 September 1983

D.F. Jennings

MINING RECORDER - REGISTRAIRE MINIER

WHITE COPY APPLICANT  
BLANCHE - REQUÉRANT

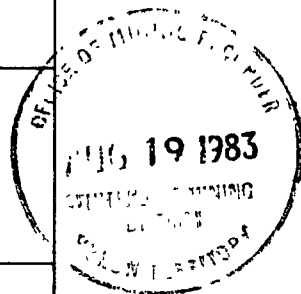
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ROSE - REGISTRAIRE MINIER

YELLOW COPY CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TALLY-HO #20	Tally-Ho Mountain Area 105-D-3	Whitehorse
LOCATED BY - LOCALISÉ PAR		OF - DE
Harry Johannes		Whitehorse, Yukon
DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2		



OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

South East

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' South East, 1500' Right

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
17 August 1983	19 August 1983

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A29676  
20 September 1983

D.F. Jennings

MINING RECORDER - REGISTRAIRE MINIER

WHITE COPY - APPLICANT  
BLANCHE - REQUÉRANT

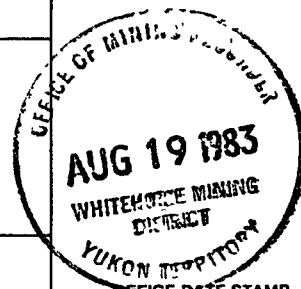
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ROSE - REGISTRAIRE MINIER

YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TALLY-HO #21	Tally-Ho Mountain Area 105-D-3	Whitehorse
LOCATED BY - LOCALISÉ PAR		OF - DE
Harry Johannes		Whitehorse, Yukon
DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2		



OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

South East

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
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1500' South East, 1500' Right

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
16 August 1983	19 August 1983

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A29676  
20 September 1983

D.F. Jennings

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ROSE - REGISTRAIRE MINIER

YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



DEPARTMENT OF INDIAN AFFAIRS AND NORTHERN DEVELOPMENT  
MINISTÈRE DES AFFAIRES INDiennes ET DU NORD CANADIEN

YUKON QUARTZ MINING ACT  
LOI SUR L'EXTRACTION DU QUARTZ DANS LE YUKON

PATENT NO.: **YA 78252**  
CONCESSION NO.:

**FORM "B" — RECORD OF A MINERAL CLAIM**  
**FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER**

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TALLY-HO #22	Tally-Ho Mountain Area 105-D-3	Whitehorse
LOCATED BY - LOCALISÉ PAR		OF - DE
Harry Johannes		Whitehorse, Yukon

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

South East

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' South East, 1500' Left

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
16 August 1983	19 August 1983

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A29676  
20 September 1983

*D.F. Jennings*  
D.F. Jennings  
MINING RECORDER - REGISTRAIRE MINIER

OFFICE OF MINING RECORDS  
AUG 19 1983  
WHITEHORSE MINING DISTRICT  
YUKON TERRITORY  
OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

WHITE COPY - APPLICANT  
BLANCHE - REQUÉRANT

PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER

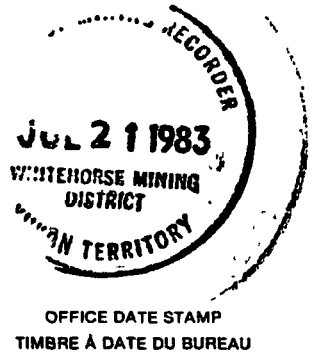
YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES





FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TH 1	Tally-Ho Mtn. 105-D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Mark Fekete		Whitehorse



DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

North

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' North x 1500' Left

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
8 July 1983	21 July 1983

I HAVE RECEIVED THE FEE PRESCRIBED BY THE YUKON QUARTZ MINING ACT FOR RECORDING A MINERAL CLAIM.  
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A29486  
22 August 1983

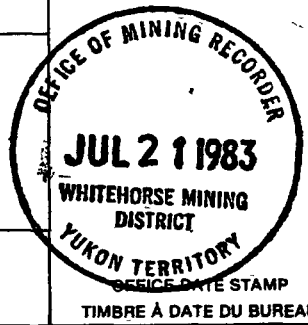
D.F. Jennings  
MINING RECORDER - REGISTRAIRE MINIER

WHITE COPY - APPLICANT  
BLANCHE - REQUÉRANT  
PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER  
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JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TH 2	Tally-Ho Mtn. 105-D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Mark Fekete		Whitehorse



DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

North

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' North x 1500' Right

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
8 July 1983	21 July 1983

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A29486  
22 August 1983

D.F. Jennings  
MINING RECORDER - REGISTRAIRE MINIER

WHITE COPY - APPLICANT  
BLANCHE - REQUÉRANT  
PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER  
YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TH 3	Tally-Ho Mtn. 105-D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Mark Fekete		Whitehorse



DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

North

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' North x 1500' Left

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
8 July 1983	21 July 1983

I HAVE RECEIVED THE FEE PRESCRIBED BY THE YUKON QUARTZ MINING ACT FOR RECORDING A MINERAL CLAIM  
J'AI RECU LES DROITS PRESCRITS PAR LA LOI SUR L'EXTRACTION DU QUARTZ DANS LE YUKON, RELATIVEMENT À L'ENREGISTREMENT D'UN CLAIM MINIER.  
A29486  
22 August 1983

*D.F. Jennings*  
MINING RECORDER - REGISTRAIRE MINIER

WHITE COPY - APPLICANT      PINK COPY - MINING RECORDER      YELLOW COPY - CENTRAL MINING RECORDS  
BLANCHE - REQUÉRANT      ROSE - REGISTRAIRE MINIER      JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TH 4	Tally-Ho Mtn. 105-D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Mark Fekete		Whitehorse



DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

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FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TH 5	Tally-Ho Mtn. 105-D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Mark Fekete		Whitehorse



DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2  
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A29486  
22 August 1983

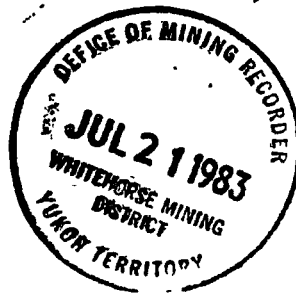
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BLANCHE - REQUÉRANT  
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ROSE - REGISTRAIRE MINIER  
YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TH 6	Tally-Ho Mtn. 105-D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Mark Fekete		Whitehorse



DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2  
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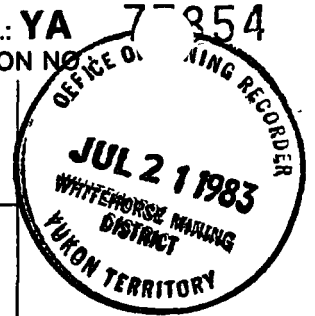
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22 August 1983

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JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER  TH 7	SITUATED IN - SITUÉ DANS  Tally-Ho Mtn.  105-D-3	MINING DISTRICT - DISTRICT MINIER  WHITEHORSE
LOCATED BY - LOCALISÉ PAR  Mark Fekete		OF - DE  Whitehorse
OFFICE DATE STAMP TIMBRE À DATE DU BUREAU		

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

North

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DATE CLAIM LOCATED - DATE LE LOCALISATION  8 July 1983	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT  21 July 1983
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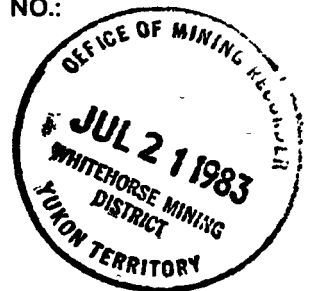
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22 August 1983

D.F. Jennings  
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WHITE COPY - APPLICANT  
BLANCHE - REQUÉRANT

PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER

YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER  TH 8	SITUATED IN - SITUÉ DANS  Tally-Ho Mtn.  105-D-3	MINING DISTRICT - DISTRICT MINIER  WHITEHORSE
LOCATED BY - LOCALISÉ PAR  Mark Fekete		OF - DE  WHITEHORSE
OFFICE DATE STAMP TIMBRE À DATE DU BUREAU		

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

North.

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1500' North x 1500' Right

DATE CLAIM LOCATED - DATE LE LOCALISATION  8 July 1983	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT  21 July 1983
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A29486  
22 August 1983

D.F. Jennings  
MINING RECORDER - REGISTRAIRE MINIER

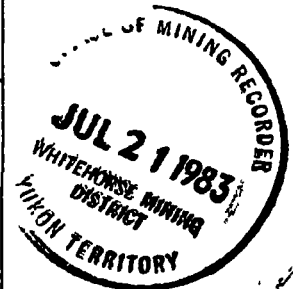
WHITE COPY - APPLICANT  
BLANCHE - REQUÉRANT

PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER

YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER



MINERAL CLAIM - CLAIM MINIER  TH 9	SITUATED IN - SITUÉ DANS  Tally-Ho Mtn. 105-D-3	MINING DISTRICT - DISTRICT MINIER  WHITEHORSE
LOCATED BY - LOCALISÉ PAR  Kirk Potter		OF - DE  Whitehorse

OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

North

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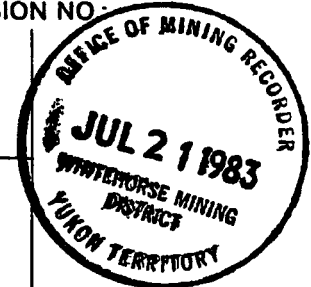
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JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER



MINERAL CLAIM - CLAIM MINIER  TH 10	SITUATED IN - SITUÉ DANS  Tally-Ho Mtn. 105-D-3	MINING DISTRICT - DISTRICT MINIER  WHITEHORSE
LOCATED BY - LOCALISÉ PAR  Kirk Potter		OF - DE  Whitehorse

OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

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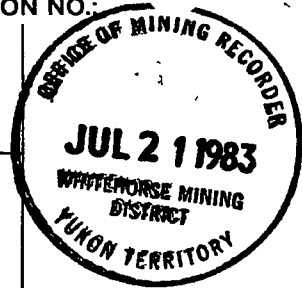
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FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER



MINERAL CLAIM - CLAIM MINIER TH 11	SITUATED IN - SITUÉ DANS Tally-Ho Mtn. 105-D-3	MINING DISTRICT - DISTRICT MINIER WHITEHORSE
LOCATED BY - LOCALISÉ PAR Glen MacDonald		OF - DE Whitehorse
DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2		

OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

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North 1500' x 1500' Left

DATE CLAIM LOCATED - DATE LE LOCALISATION 10 July 1983	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT 21 July 1983
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FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER



MINERAL CLAIM - CLAIM MINIER TH 12	SITUATED IN - SITUÉ DANS Tally-Ho Mtn. 105-D-3	MINING DISTRICT - DISTRICT MINIER WHITEHORSE
LOCATED BY - LOCALISÉ PAR Glen MacDonald		OF - DE Whitehorse
DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2		

OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

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FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER



MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TH 13	Tally-Ho Mtn. 105-D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Glen MacDonald		Whitehorse

OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

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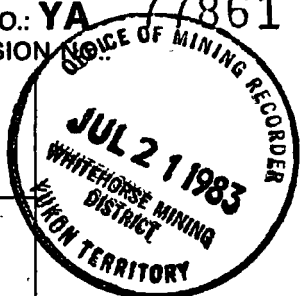
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FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER



MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TH 14	Tally-Ho Mtn. 105-D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Glen MacDonald		Whitehorse

OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

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FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER



MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TH 15	Tally-Ho Mtn. 105-D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Kirk Potter		Whitehorse

OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

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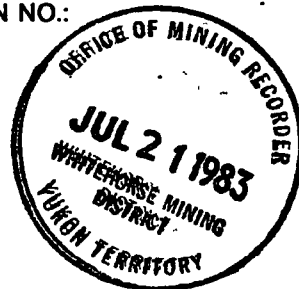
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FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER



MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TH 16	Tally-Ho Mtn. 105-D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Kirk Potter		Whitehorse

OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

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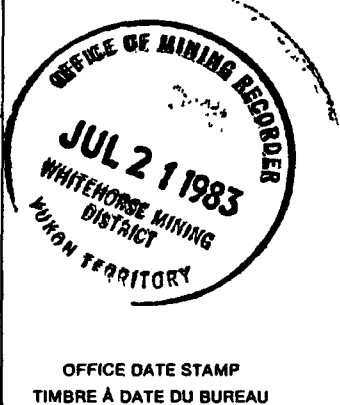
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FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TH 17	Tally-Ho Mtn. 105-D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Kirk Potter		Whitehorse



DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

North

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' North x 1500' Left

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
8 July 1983	21 July 1983

I HAVE RECEIVED THE FEE PRESCRIBED BY THE YUKON QUARTZ MINING ACT FOR RECORDING A MINERAL CLAIM  
J'AI RECU LES DROITS PRESCRITS PAR LA LOI SUR L'EXTRACTION DU QUARTZ DANS LE YUKON, RELATIVEMENT À L'ENREGISTREMENT D'UN CLAIM MINIER

A29486  
23 August 1983

*D.F. Jennings*  
D.F. Jennings  
MINING RECORDER - REGISTRAIRE MINIER

WHITE COPY APPLICANT  
BLANCHE - REQUÉRANT

PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER

YELLOW COPY CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TH 18	Tally-Ho Mtn. 105-D-3	WHITEHORSE
LOCATED BY - LOCALISÉ PAR		OF - DE
Kirk Potter		Whitehorse



DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

North

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' North x 1500' Right

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
8 July 1983	21 July 1983

I HAVE RECEIVED THE FEE PRESCRIBED BY THE YUKON QUARTZ MINING ACT FOR RECORDING A MINERAL CLAIM  
J'AI RECU LES DROITS PRESCRITS PAR LA LOI SUR L'EXTRACTION DU QUARTZ DANS LE YUKON, RELATIVEMENT À L'ENREGISTREMENT D'UN CLAIM MINIER.

A29486  
23 August 1983

*D.F. Jennings*  
D.F. Jennings  
MINING RECORDER - REGISTRAIRE MINIER

WHITE COPY - APPLICANT  
BLANCHE - REQUÉRANT

PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER

YELLOW COPY CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER  TH 19	SITUATED IN - SITUÉ DANS  Tally-Ho Mtn.  105-D-3	MINING DISTRICT - DISTRICT MINIER  WHITEHORSE
LOCATED BY - LOCALISÉ PAR  Kirk Potter		OF - DE  Whitehorse



OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2  
  
North

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' North x 1500' Left

DATE CLAIM LOCATED - DATE LE LOCALISATION  8 July 1983	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT  21 July 1983
--	---

I HAVE RECEIVED THE FEE PRESCRIBED BY THE YUKON QUARTZ MINING ACT FOR RECORDING A MINERAL CLAIM  
J'AI RECU LES DROITS PRESCRITS PAR LA LOI SUR L'EXTRACTION DU QUARTZ DANS LE YUKON, RELATIVEMENT À L'ENREGISTREMENT D'UN CLAIM MINIER

A29486  
23 August 1983

D.F. Jennings  
MINING RECORDER - REGISTRAIRE MINIER

WHITE COPY - APPLICANT  
BLANCHE - REQUÉRANT  
PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER  
YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



FORM "B" — RECORD OF A MINERAL CLAIM  
FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER

MINERAL CLAIM - CLAIM MINIER  TH 20	SITUATED IN - SITUÉ DANS  Tally-Ho Mtn.  105-D-3	MINING DISTRICT - DISTRICT MINIER  WHITEHORSE
LOCATED BY - LOCALISÉ PAR  Kirk Potter		OF - DE  Whitehorse



OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2  
  
North

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' North x 1500' Left

DATE CLAIM LOCATED - DATE LE LOCALISATION  8 July 1983	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT  21 July 1983
--	---

I HAVE RECEIVED THE FEE PRESCRIBED BY THE YUKON QUARTZ MINING ACT FOR RECORDING A MINERAL CLAIM  
J'AI RECU LES DROITS PRESCRITS PAR LA LOI SUR L'EXTRACTION DU QUARTZ DANS LE YUKON, RELATIVEMENT À L'ENREGISTREMENT D'UN CLAIM MINIER

A29486  
23 August 1983

D.F. Jennings  
MINING RECORDER - REGISTRAIRE MINIER

WHITE COPY - APPLICANT  
BLANCHE - REQUÉRANT  
PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER  
YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES

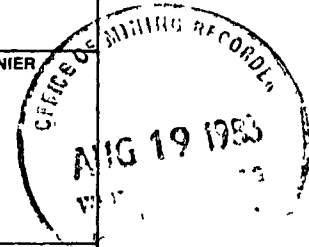


DEPARTMENT OF INDIAN AFFAIRS AND NORTHERN DEVELOPMENT  
MINISTÈRE DES AFFAIRES INDiennes ET DU NORD CANADIEN  
YUKON QUARTZ MINING ACT  
LOI SUR L'EXTRACTION DU QUARTZ DANS LE YUKON

GRANT NO.: **YA 78253**  
CONCESSION NO.:

**FORM "B" — RECORD OF A MINERAL CLAIM**  
**FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER**

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TH #21	Tally-Ho Mountain Area 105-D-3	Whitehorse
LOCATED BY - LOCALISÉ PAR		OF - DE
Glen MacDonald		Whitehorse, Yukon
OFFICE DATE STAMP TIMBRE À DATE DU BUREAU		



DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

North

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' North, 1500' Left

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
12 August 1983	19 August 1983

I HAVE RECEIVED THE FEE PRESCRIBED BY THE YUKON QUARTZ MINING ACT FOR RECORDING A MINERAL CLAIM  
J'AI RECU LES DROITS PRESCRITS PAR LA LOI SUR L'EXTRACTION DU QUARTZ DANS LE YUKON, RELATIVEMENT À  
L'ENREGISTREMENT D'UN CLAIM MINIER.

A29676  
20 September 1983

  
D.F. Jennings

MINING RECORDER - REGISTRAIRE MINIER

WHITE COPY - APPLICANT  
BLANCHE - REQUÉRANT

PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER

YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES



**FORM "B" — RECORD OF A MINERAL CLAIM**  
**FORMULE "B" — ENREGISTREMENT D'UN CLAIM MINIER**

MINERAL CLAIM - CLAIM MINIER	SITUATED IN - SITUÉ DANS	MINING DISTRICT - DISTRICT MINIER
TH #22	Tally-Ho Mountain Area 105-D-3	Whitehorse
LOCATED BY - LOCALISÉ PAR	OF - DE	
Glen MacDonald	Whitehorse, Yukon	

DIRECTION OF LINE FROM POST 1 TO POST 2 - DIRECTION DE LA LIGNE DE LA BORNE 1 À LA BORNE 2

North

DISTANCE IN FEET OF THE LOCATION LINE (IF A WITNESS POST HAS BEEN USED THE PARTICULARS AS TO SUCH POST MUST BE FULLY SET OUT)  
DISTANCE EN PIEDS DE LA LIGNE D'EMPLACEMENT (DANS LE CAS D'UNE BORNE-TÉMOIN, IL FAUT DONNER TOUTES LES PRÉCISIONS RELATIVES À CETTE BORNE)

1500' North, 1500' Right

DATE CLAIM LOCATED - DATE LE LOCALISATION	DATE CLAIM RECORDED - DATE D'ENREGISTREMENT
12 August 1983	19 August 1983

I HAVE RECEIVED THE FEE PRESCRIBED BY THE YUKON QUARTZ MINING ACT FOR RECORDING A MINERAL CLAIM  
J'AI RECU LES DROITS PRESCRITS PAR LA LOI SUR L'EXTRACTION DU QUARTZ DANS LE YUKON, RELATIVEMENT À  
L'ENREGISTREMENT D'UN CLAIM MINIER

A29676  
20 September 1983

*D.F. Jennings*  
D.F. Jennings  
MINING RECORDER - REGISTRAIRE MINIER

OFFICE OF MINING RECORDS  
AUG 19 1983  
OFFICE DATE STAMP  
TIMBRE À DATE DU BUREAU

WHITE COPY - APPLICANT  
BLANCHE - REQUÉRANT

PINK COPY - MINING RECORDER  
ROSE - REGISTRAIRE MINIER

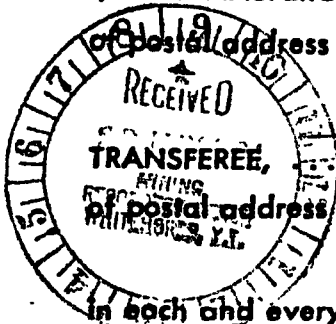
YELLOW COPY - CENTRAL MINING RECORDS  
JAUNE - BUREAU CENTRAL DES MINES

TRANSFER OF MINING CLAIM(S) OR OF INTEREST THEREIN ALLEGEDLY IN THE  
Yukon Territory

(submit in duplicate to the District Mining Recorder)

NUMBER ... 15024

I, the TRANSFEROR, ... Peter F. Blanch ... occupation: Prospector ...  
of postal address 205-212 - Main Street, Whitehorse, Y.T.



hereby transfer to the

Tally Ho. Exploration Company ... occupation ...  
of postal address 205-212 Main St. Whitehorse

....% (....100..... per cent) interest

In each and every mining claim named below, and I hereby acknowledge receipt of the sum  
of \$..... (.....dollars) therefor. I am entitled to transfer the above  
unencumbered interest.

Name(s) of Claim(s):

Record (Claim Tag) Number(s):

Tally Ho #1  
Tally Ho #2  
Tally Ho #3  
Tally Ho #4  
Tally Ho #5  
Tally Ho #6  
Tally Ho #7  
Tally Ho #8

YA..... 77867 Entered and Registered in the  
YA..... 77870 Office of the Mining Recorder  
YA..... 77871 at Whitehorse, Y.T. this 29  
YA..... 77872 day of Oct. 1983 at  
YA..... 77873 the hour of 12:00 a clock  
YA..... 17874  
YA..... 77875  
YA..... 77876  
Signed and Received for the Mining Recorder

Located in: ... Whitehorse ... Mining District  
Located under: Yukon ... Quartz ... Mining Act  
Particulars of Location: ... Approximately 35 miles South of  
Whitehorse on East side of Tally Ho Mountain

DATED at ... Whitehorse Y.T. ... on the 25th day of August ... 1983

Glen Macdonald  
WITNESS (SIGNATURE)  
(COMPLETE AFFIDAVIT)

Peter F. Blanch  
TRANSFEROR OR HIS RECORDED AGENT  
(SIGNED IN PRESENCE OF WITNESS)

AFFIDAVIT OF WITNESS

YUKON TERRITORY

CANADA

TO WIT:

1, ... Glen Macdonald ... of ... Whitehorse Y.T. ...

witness to the within Instrument, make oath and say:

THAT I was personally present and did see the within Instrument and duplicate duly signed  
sealed, and executed by ... Peter Blanch ... the party thereto.

THAT the within Instrument and duplicate were executed at the place and on the date  
shown in the said Instrument.

THAT I know the said party and that he is, to the best of my knowledge and belief,  
of the legal age for the execution of the within instrument.

THAT I am of legal age for the witnessing of the within Instrument.

SWORN and subscribed to at ... Whitehorse Y.T. ...  
this 5th day of October ... 1983,

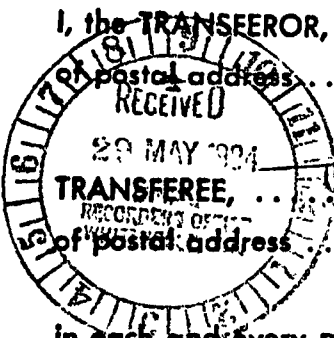
before me—

Glen Macdonald  
A COMMISSIONER FOR TAKING  
AFFIDAVITS IN AND FOR THE YUKON TERRITORY

Peter F. Blanch  
WITNESS (SIGNED IN PRESENCE OF  
COMMISSIONER OF OATHS)

(submit in duplicate to the District Mining Recorder)

NUMBER 1225



I, the TRANSFEROR, Jeff Moore occupation: Prospector  
of postal address: 38 Oak St. Whitehorse Yukon  
hereby transfer to the  
TRANSFEEE, Tally Ho Exploration Company occupation  
of postal address: 205-212 Main St. Whitehorse Yukon  
.....% (100 per cent) interest

in each and every mining claim named below, and I hereby acknowledge receipt of the sum of \$..... (.....dollars) therefor. I am entitled to transfer the above unencumbered interest.

Name(s) of Claim(s):

Record (Claim Tag) Number(s):

Tally Ho #9  
Tally Ho #10  
Tally Ho #11  
Tally Ho #12  
Tally Ho #13  
Tally Ho #15  
Tally Ho #16

YH-78238  
YH-78239 Entered and Registered in the  
YH-78240 office of the Mining Recorder  
YH-78241 at Whitehorse, Y.T. Nov. 22  
YH-78242 day of April 1903 at  
YH-78243 the hour of 12 o'clock  
YH-78244 to wit  
Jeff Moore  
Mining Recorder  
General Recorder No. 1225

Located in: Whitehorse Mining District  
Located under: Yukon Quartz Mining Act  
Particulars of Location: Approximately 3.5 miles south of  
Whitehorse on East side of Tally Ho Mountain

DATED at ....., on the ..... day of ....., 19....

Glen Macdonald  
WITNESS (SIGNATURE)  
(COMPLETE AFFIDAVIT)

Jeff Moore  
TRANSFEROR OR HIS RECORDED AGENT  
(SIGNED IN PRESENCE OF WITNESS)

AFFIDAVIT OF WITNESS

YUKON TERRITORY

CANADA

TO WIT:

1, Glen Macdonald, of Whitehorse Y.T.,  
witness to the within Instrument, make oath and say:

THAT I was personally present and did see the within Instrument and duplicate duly signed sealed, and executed by Jeff Moore, the party thereto.

THAT the within Instrument and duplicate were executed at the place and on the date shown in the said Instrument.

THAT I know the said party and that he is, to the best of my knowledge and belief, of the legal age for the execution of the within instrument.

THAT I am of legal age for the witnessing of the within Instrument.

SWORN and subscribed to at Whitehorse Y.T.,

this 5th day of October, 1903,

before me—

Glen Macdonald  
A COMMISSIONER FOR TAKING  
AFFIDAVITS IN AND FOR THE YUKON TERRITORY

Glen Macdonald  
WITNESS (SIGNED IN PRESENCE OF  
COMMISSIONER OF OATHS)

Yukon Territory

(submit in duplicate to the District Mining Recorder)

I, the TRANSFEROR, HARRY JOHANNES Occupation PROSPECTOR  
of postal address 307 STRICKLAND ST. WHITEHORSE, YUKON, Y1A 2J9

hereby transfer to the

TRANSFeree, Tally Ho Exploration Company Occupation Mining Expltn.  
of postal address 205 212 Main St. Whitehorse, Yukon Y1A 2B1

100 % ( one hundred per cent) interest

and every mining claim named below, and I hereby acknowledge receipt  
of the sum of \$ 1.00 ( one dollars) therefor. I am entitled  
to transfer the above unencumbered interest.

Name(s) of Claim(s):

Record (Claim Tag) Number(s):

Tally Ho #17

Tally Ho # 18

Tally Ho # 19

Tally Ho # 20

Tally Ho # 21

Tally Ho # 22

711-78247

711-78248

711-78249

711-78250

711-78251

711-78252

Entered and Registered in the  
Office of the Mining Recorder

at Whitehorse, Y.T. this 22

day of May 1984 at

the hour of 11 o'clock

under No. 5226

[Signature]

Mining Recorder.

Receipt No. 2

Located in: Whitehorse Mining District

Located under: Yukon Quartz Mining Act

Particulars of Location: Approximatly 35 miles south of Whitehorse  
on the EAST side of Tally Ho Mountain

DATED at Whitehorse, Y.T., on the 4th day of May, 19 84

[Signature]

witness (signature)  
(Complete affidavit)

[Signature]

transferor or his recorded agent  
(signed in the presence of witness)

AFFIDAVIT OF WITNESS

YUKON TERRITORY

CANADA

TO WIT:

I, HARRY JOHANNES, of WHITEHORSE

witness to the within Instrument, make oath and say:

THAT I was personally present and did see the within Instrument and  
duplicate duly signed sealed, and executed by HARRY JOHANNES,  
the party thereto.

THAT the within Instrument and duplicate were executed at the place and on  
the date shown in the said Instrument.

THAT I know the said party and that he is, to the best of my knowledge and  
belief, of the legal age for the execution of the within Instrument.

THAT I am of legal age for the witnessing of the within Instrument.

SWORN and subscribed to at Whitehorse, Yukon Terr.

this 4th day of May, 19 84

before me -

[Signature]

Notary Public

[Signature]

Witness (signed in presence of)

Notary Public

Yukon Territory

(submit in duplicate to the District Mining Recorder)

NUMBER 15023

I, the TRANSFEROR, Mark Fekete occupation Proprietor  
of postal address 112 Park Lane Whitehorse Yukon

hereby transfer to the

TRANSFeree, Tally Ho Exploration Company occupation  
of postal address 205-212 Main St. Whitehorse Yukon

100% (One Hundred per cent) interest

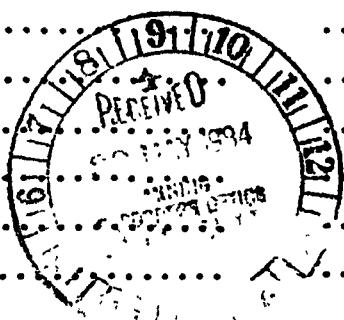
In each and every mining claim named below, and I hereby acknowledge receipt of the sum of \$..... (.....dollars) therefor. I am entitled to transfer the above unencumbered interest.

Name(s) of Claim(s):

Record (Claim Tag) Number(s):

TH #1  
TH #2  
TH #3  
TH #4  
TH #5  
TH #6  
TH #7  
TH #8

YA 77848 Entered and Registered in the  
YA 77849 office of the Mining Recorder  
YA 77850 at Whitehorse, Y.T. this 20  
YA 77851 day of Aug 1983 at  
YA 77852 the hour of 2:30 o'clock  
YA 77853 P.M. under No. 15023  
YA 77854  
YA 77855 Mining Recorder  
General Receipt No. 150234



Located in: Whitehorse Mining District  
Located under: Yukon Quartz Mining Act  
Particulars of Location: Approximately 35 miles south of  
Whitehorse on Western slope of Mount Whitney

DATED at Whitehorse on the 20<sup>th</sup> day of August, 1983

Glen Macdonald  
WITNESS (SIGNATURE)  
(COMPLETE AFFIDAVIT)

Mark Fekete  
TRANSFEROR OR HIS RECORDED AGENT  
(SIGNED IN PRESENCE OF WITNESS)

AFFIDAVIT OF WITNESS

YUKON TERRITORY

CANADA

TO WIT:

I, Glen Macdonald, of Whitehorse,  
witness to the within Instrument, make oath and say:

THAT I was personally present and did see the within Instrument and duplicate duly signed sealed, and executed by Mark Fekete, the party thereto.

THAT the within Instrument and duplicate were executed at the place and on the date shown in the said Instrument.

THAT I know the said party and that he is, to the best of my knowledge and belief, of the legal age for the execution of the within instrument.

THAT I am of legal age for the witnessing of the within Instrument.

SWORN and subscribed to at Whitehorse,  
this 5<sup>th</sup> day of October, 1983,

before me—

Glen Macdonald  
A COMMISSIONER FOR TAKING  
AFFIDAVITS IN AND FOR THE YUKON TERRITORY

Glen Macdonald  
WITNESS (SIGNED IN PRESENCE OF  
COMMISSIONER OF OATHS)



Yukon Territory

(submit in duplicate to the District Mining Recorder)

NUMBER

I, the TRANSFEROR, GLEN MACDONALD

Occupation P. GEOL.

of postal address Hyland Cres., Whitehorse, Yukon Terr. Y1A 4P6

hereby transfer to the

TRANSFEEEE, Tally Ho Exploration Company

Occupation Mining Expltn.

of postal address #205 212 Main St., Whitehorse, Yukon Terr. Y1A 2B1

100 % ( One Hundred per cent) interest

in each and every mining claim named below, and I hereby acknowledge receipt

of \$ 1.00 ( one dollars) therefor. I am entitled

to transfer the above unencumbered interest.

Name(s) of Claim(s):

Record (Claim Tag) Number(s):

TH 11

YA 77858

TH 12

YA 77859

TH 13

YA 77860

TH 14

YA 77861

Located in: Whitehorse Mining District

Located under: Yukon Quartz Mining Act

Particulars of Location: Approximately 35 miles south of Whitehorse  
on the Western slope of Mount Wheaton.

DATED at Whitehorse, on the 4th day of May, 19 84

witness (signature)  
(Complete affidavit)

transferor or his recorded agent  
(signed in the presence of witness)

AFFIDAVIT OF WITNESS

YUKON TERRITORY

CANADA

TO WIT:

I, W. Neil Hayes, of Whitehorse, Yukon Terr.

witness to the within Instrument, make oath and say:

THAT I was personally present and did see the within Instrument and duplicate duly signed sealed, and executed by Glen MacDonald, the party thereto.

THAT the within Instrument and duplicate were executed at the place and on the date shown in the said Instrument.

THAT I know the said party and that he is, to the best of my knowledge and belief, of the legal age for the execution of the within Instrument.

THAT I am of legal age for the witnessing of the within Instrument.

SWORN and subscribed to at Whitehorse, Yukon Terr.

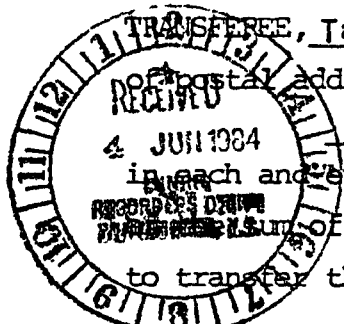
this 4th day of May, 19 84

before me -

Notary Public

Witness (signed in presence of)

Notary Public



Yukon Territory

(submit in duplicate to the District Mining Recorder)

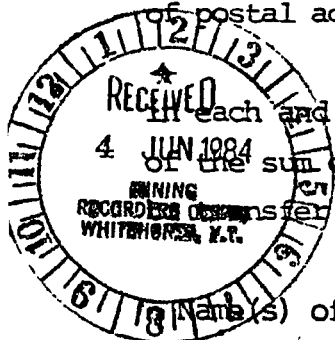
NUMBER

I, the TRANSFEROR, KIRK POTTER Occupation prospector  
of postal address 58 Aleek Rd. Whitehorse, Yukon Terr.  
hereby transfer to the

TRANSFEE, Tally Ho Exploration Company Occupation Mining Expltn.

of postal address #205 212 Main St., Whitehorse, Yukon Terr. Y1A 2B1  
100 % ( One Hundred per cent) interest

In each and every mining claim named below, and I hereby acknowledge receipt  
of the sum of \$ 1.00 ( one dollars) therefor. I am entitled  
to transfer the above unencumbered interest.



Name(s) of Claim(s):

Record (Claim Tag) Number(s):

TH 9  
TH 10  
TH 15  
TH 16  
TH 17  
TH 18  
TH 19  
TH 20

YA 77856  
YA 77857  
YA 77862  
YA 77863  
YA 77864  
YA 77865  
YA 77866  
YA 77867

Located in: Whitehorse Mining District

Located under: Yukon Quartz Mining Act

Particulars of Location: Approximately 35 miles south of Whitehorse  
on the Western slope of Mount Wheaton

DATED at Whitehorse, on the        day of May, 1984

[Signature]  
witness (signature)  
(Complete affidavit)

[Signature]  
transferor or his recorded agent  
(signed in the presence of witness)

AFFIDAVIT OF WITNESS

YUKON TERRITORY

CANADA

TO WIT:

I, W. NEIL HAYES, of WHITEHORSE, YUKON TERR.  
witness to the within Instrument, make oath and say:

THAT I was personally present and did see the within Instrument and  
duplicate duly signed sealed, and executed by KIRK POTTER,  
the party thereto.

THAT the within Instrument and duplicate were executed at the place and on  
the date shown in the said Instrument.

THAT I know the said party and that he is, to the best of my knowledge and  
belief, of the legal age for the execution of the within Instrument.

THAT I am of legal age for the witnessing of the within Instrument.

SWORN and subscribed to at Whitehorse, Yukon Terr.

this 11<sup>th</sup> day of May, 1984

before me -

Notary Public

Witness (signed in presence of)

Notary Public

Yukon Territory

(submit in duplicate to the District Mining Recorder)

NUMBER

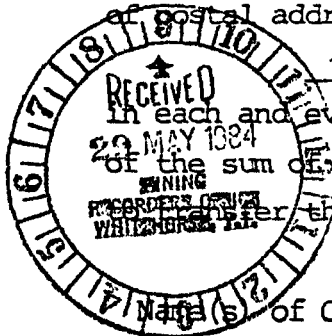
I, the TRANSFEROR, Glen MacDonald Occupation P. Geol.  
of postal address 4 Hyland Cres., Whitehorse, Yukon Y1A 4P6

hereby transfer to the

TRANSFEE, Tally Ho Exp oration Company Occupation Mining Expltn.  
of postal address 205 212 Main St., Whitehorse, Yukon Y1A 2B1

100 % ( One Hundred ) per cent) interest

In each and every mining claim named below, and I hereby acknowledge receipt  
of the sum of \$ 1.00 ( one dollars) therefor. I am entitled  
to transfer the above unencumbered interest.



Name(s) of Claim(s):

Record (Claim Tag) Number(s):

TH #21

TH #22

75-75253

75-75254

Entered and Registered in the  
office of the Mining Recorder

at Whitehorse, Y.T. this

day of 19 84

the hour of 1 o'clock

under the

Located in: Whitehorse Mining District

Located under: Yukon Quartz Mining Act

Particulars of Location: Approximatly 35 Miles south of Whitehorse  
on the Western slope of Mt. Wheaton

DATED at Whitehorse, on the 4th day of May, 19 84

witness (signature)  
(Complete affidavit)

transferor or his recorded agent  
(signed in the presence of witness)

AFFIDAVIT OF WITNESS

YUKON TERRITORY

CANADA

TO WIT:

I, W. Neil Hayes, of Whitehorse, Yukon Terr.  
witness to the within Instrument, make oath and say:

THAT I was personally present and did see the within Instrument and  
duplicate duly signed sealed, and executed by Glen MacDonald,  
the party thereto.

THAT the within Instrument and duplicate were executed at the place and on  
the date shown in the said Instrument.

THAT I know the said party and that he is, to the best of my knowledge and  
belief, of the legal age for the execution of the within Instrument.

THAT I am of legal age for the witnessing of the within Instrument.

SWORN and subscribed to at Whitehorse, Yukon Terr.,

this 4th day of May, 19 84.

before me -

Glen MacDonald

Notary Public

W. Neil Hayes

Witness (signed in presence of)

Notary Public

**SUMMARY EVALUATION REPORT**

**ON THE**

**TALLY-HO MOUNTAIN PROPERTY**

**N.T.S. Sheet 105-D-3**

**Whitehorse Mining Division**

**Whitehorse, Yukon**

**60° 15 North Latitude / 135° 04' West Longitude**

**FOR**

**TALLY-HO EXPLORATION COMPANY LTD.**

**Suite 123 - 470 Granville Street**

**Vancouver, B.C.**

**V6C 1V5**

**BY**

**J.E. WALLIS, P.ENG.**

**ARCTIC ENGINEERING SERVICES LTD.**

**Atlin, B.C.**

**April 2, 1986**

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## **APPENDICES**

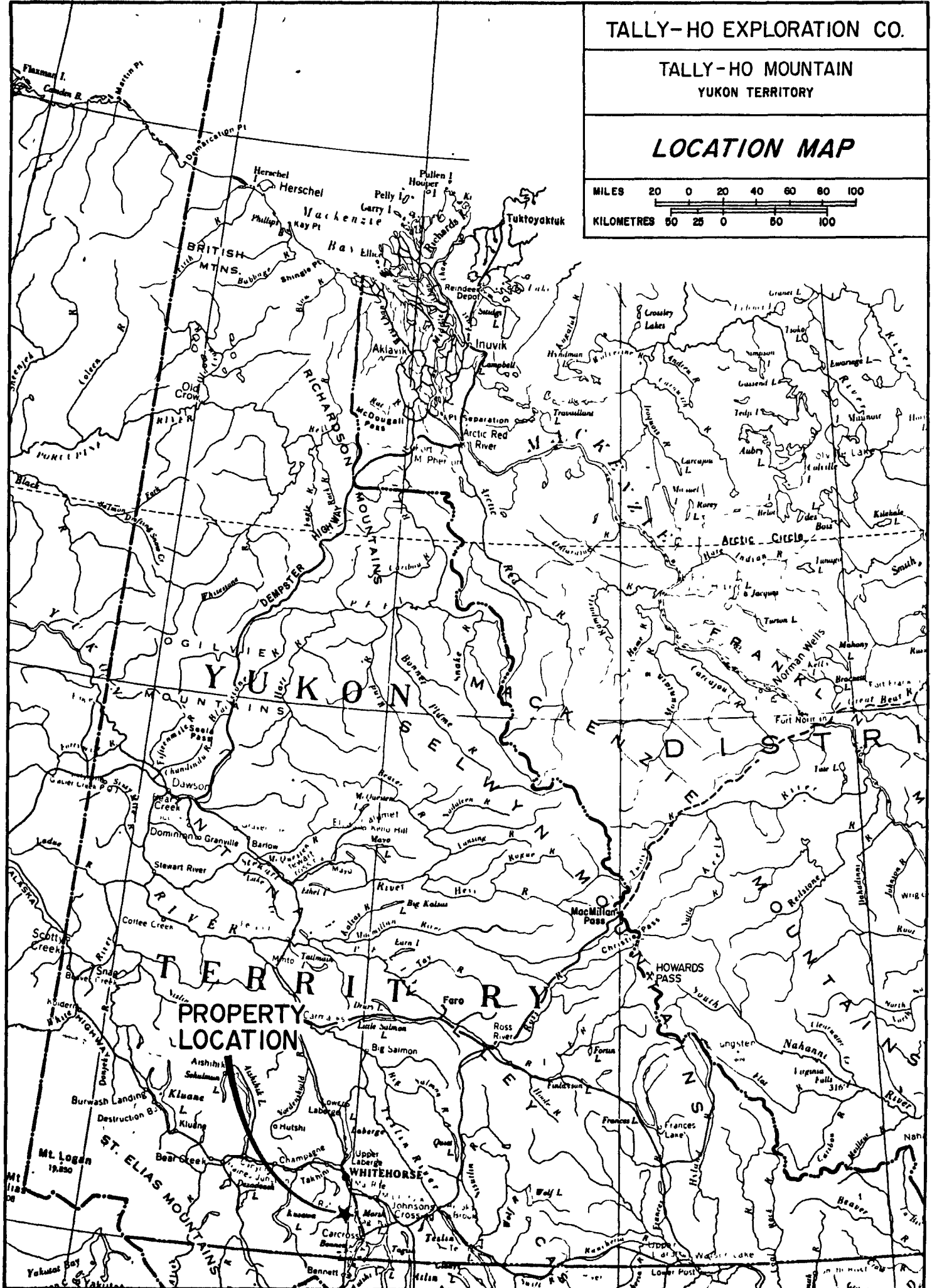
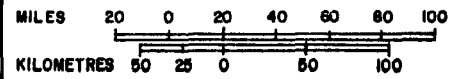
Appendix A - Rotary Drilling Results 1985

Appendix B - Rotary Drill Hole Logs

TALLY-HO EXPLORATION CO.

TALLY-HO MOUNTAIN  
YUKON TERRITORY

**LOCATION MAP**



## INTRODUCTION

At the request of Mr. G. Macdonald of Tally-Ho Exploration Co. Limited, the writer has examined and summarized the work completed on the Wheaton river property since 1984.

Grid "A" on the Tally-Ho 9 and 10 M.C.'s was filled in and geochemically sampled to cover the area where grab samples of float taken by the writer returned assay results as high as 0.009 oz. Au/ton; 155.2 ozs. Ag/ton; 7.0% Pb and 0.2% Cu. A "cat" trench was cut in this area, but soon encountered frost and was unable to reach bedrock exposures. Geochemistry indicates a silver anomalous zone striking north-south over a length of some 2800 feet. Five short percussion holes were drilled over the target area late in the 1985 season, but returned inconclusive results. Further examination indicates that downslope drift of the anomalous values has been greater than previously recognized.

Grid B covering the vein system on the Leader Crown Grant claim was completed and soil sampled. A narrow anomalous zone corresponding to the strike of the vein system is evident. It is of particular interest to note that the geochemical anomaly indicates that the vein has been cross faulted to the east in at least 2 places. Geologic mapping of the area has also shown that block faulting occurs with vertical displacements of several hundreds of feet.

A grid was completed (Grid C) over a favourable rhyolite zone to the west of Grid A and geochemically sampled on 10 meter intervals. Results for this area are not encouraging.

Grid D on the upper end of Tally-Ho Gulch was established to cover an area that was extensively trenched in the 1910 - 1920 era. Geochemical results for this area show only normal background levels for Au, Ag, Pb and Cu.

## LOCATION AND ACCESS

The Tally-Ho property is located approximately 50 kilometers southwest of Whitehorse, Yukon. The claim group covers a portion of the northeast corner of N.T.S. claim sheet 105-D-3.

Geographical co-ordinates of the property are 60° 15' North Latitude and 135° 04' West Longitude.

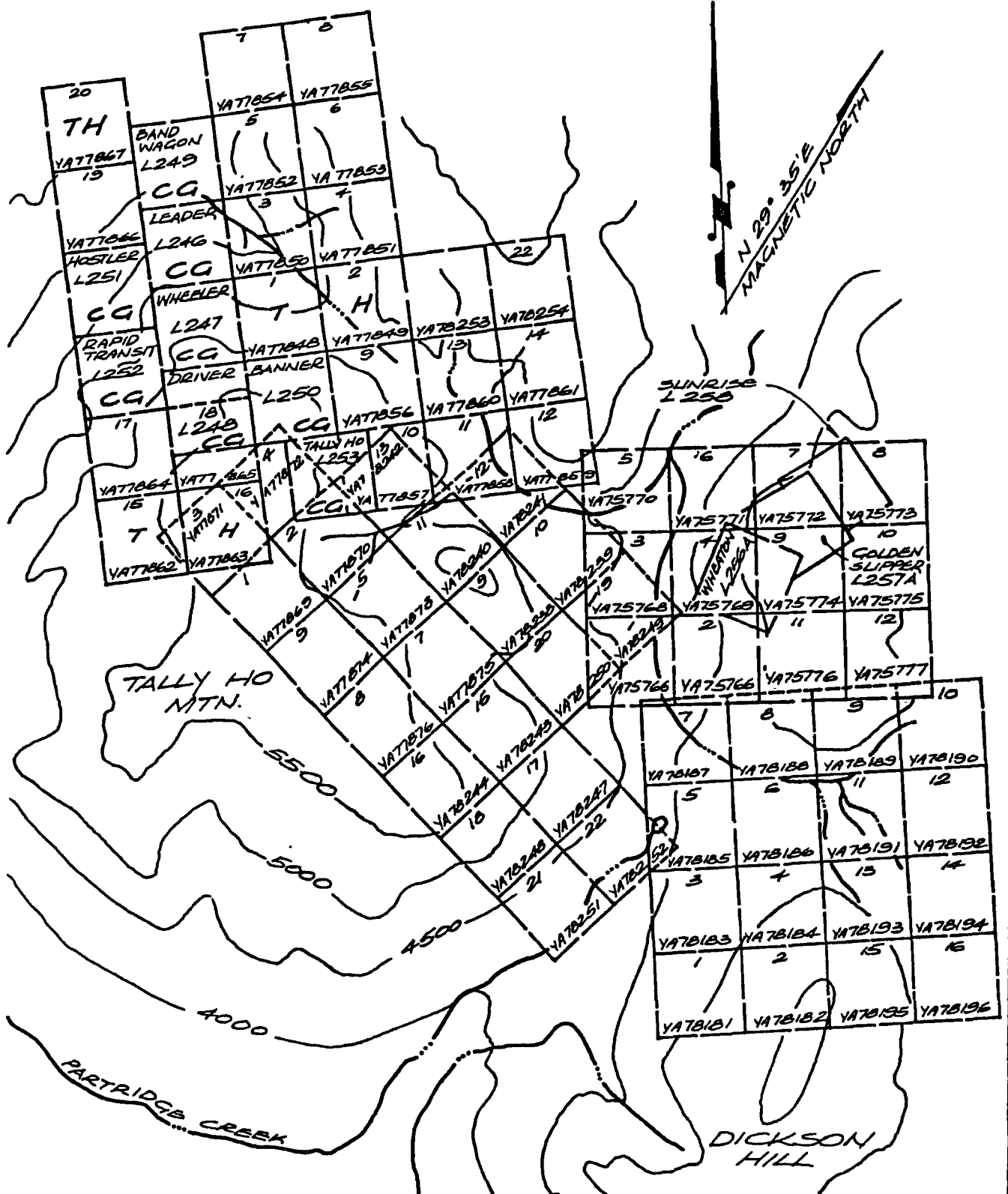
The claims are accessible by road from Whitehorse via the Alaska Highway and the Carcross-Skagway Highway. At Robinson on the Carcross-Skagway Highway, the Wheaton River road swings southwesterly and passes along the north boundary of the claim group. This road has been upgraded over the last 2 years to provide good all season access. A four wheel drive access trail strikes southerly up Tally-Ho Gulch for 5 kilometers from kilometer 30 on the Wheaton River road.

## PROPERTY

Tally-Ho Exploration Co. Limited controls 43 contiguous claims and 8 Crown grant claims on Tally-Ho Mountain, described as follows:

<u>Claim Name</u>	<u>Number of Claims</u>	<u>Record Numbers</u>	<u>Expiry Date</u>
Tally-Ho 1 - 8	8	YA77869-76	31 December, 1990
Tally-Ho 9 - 13	5	YA78238-42	31 December, 1990
Tally-Ho 15 - 16	2	YA78243-44	31 December, 1990
Tally-Ho 17 - 22	6	YA78247-52	31 December, 1990
TH 1 - 20	20	YA77848-67	31 December, 1990
TH 21 - 22	2	YA78253-54	31 December, 1990
Leader C.G.	1	L246	2 July, 1986
Wheeler C.G.	1	L247	2 July, 1986
Driver C.G.	1	L248	2 July, 1986
Band Wagon C.G.	1	L249	2 July, 1986
Banner C.G.	1	L250	2 July, 1986
Hostler C.G.	1	L251	2 July, 1986
Rapid Transit C.G.	1	L252	2 July, 1986
Tally-Ho C.G.	1	L253	2 July, 1986





TALLY HO EXPLORATION LTD.  
WHEATON RIVER CLAIMS  
WHITEHORSE MINING DIVISION

ARCTIC ENGINEERING -  
SERVICES LTD.  
ATLIN B.C.

JAN. 1986

1" = 1/2 MILE

AL.

FIGURE # 1

Crown granted mineral claims are held by annual property tax payments of \$100 per claim paid to the Yukon Territorial Government.

All claims are recorded on N.T.S. Map Sheet 105-D-3, Whitehorse Mining Division, Whitehorse, Yukon.

## **PHYSIOGRAPHY**

The property is situated regionally within the eastern portion of the Coast Plutonic Complex and has very high relief, from steep canyons to high mountains.

Relief on the property is in the order of 900 meters, from 800 meters to 1700 meters. Drainage is into the Wheaton River via several small creeks. The lower slopes to the 1100 meter elevation are covered with thick underbrush consisting of willows, alders and scrub conifers. The higher slopes are grassy with some short arctic birch or buck brush. Permafrost conditions exist above the 1450 meter elevation. Bedrock exposures are small and are mostly limited to steep canyon slopes and small drainage systems.

## **CLIMATE**

Although no accurate climatic records on the property are available, it is reported that conditions are somewhat similar to Carcross and Whitehorse. Average annual precipitation is approximately 35 centimeters. Temperatures range from -50°C in winter to 25°C in summer. The property is normally snow covered from early September to early May.

## **EARLY HISTORY**

The early history of the Tally-Ho property is well documented in previous reports on the property. As such, only the most pertinent facts will be mentioned here.

During 1909, the original locators of the property drove a 250 foot adit plus short raises, winzes and cross-cuts on a vein system located on the "Leader" Crown Grant. A number of hand sorted shipments were made to the Tacoma Smelter between 1909

and 1921. The only documented shipment was made during the winter of 1917-1918 and it returned 2.34 oz. Au/ton, 5.1 ozs. Ag/ton and 6.85% Pb.

Late in the 1983 season Tally-Ho Exploration Co. Limited re-opened the caved portal of the original tunnel with hopes of gaining access to the old workings. However, the ground was found to be very unstable and the tunnel badly caved. As a result the project was abandoned.

Results of a late season geochemical reconnaissance traverse over a favourable geologic environment were received in October of 1983 and indicated the presence of a highly anomalous silver zone. Although the area was covered with several inches of snow at the time, examination of the anomalous area by the writer revealed the presence of a zone of angular rhyolitic rocks with malachite stain. Two large grab samples of this rock were taken for assay. Assay results were as follows:

<u>Sample No.</u>	<u>Au ozs/ton</u>	<u>Ag ozs/ton</u>	<u>Pb %</u>	<u>Cu %</u>
1	0.009	155.52	7.0	0.2
2	0.011	55.9	2.4	0.2

## GEOLOGY

The geology of the area is well documented by D.D. Cairnes in G.S.C. Memoir 31, 1912 and J.O. Wheeler in G.S.C. Memoir 312, 1961.

The rocks outcropping on Tally-Ho Mountain are all members of the Coast Range Batholith. The granitic rocks vary somewhat in texture but apparently all represent different phases of the same magma. Coarse grained grey-white granodiorite is exposed on Tally-Ho Mountain below the 1450 meter elevation. Sedimentary rocks consisting primarily of limestone, argillaceous siltstone and occasionally quartzite overly the granodiorite. A thin layer of volcanics composed of dacites and rhyolites cap the sedimentary rocks above the 1650 meter elevation.

The dominant structural features appear to be a series of steep isoclinal folds with a general north-south axial plane.

## **1985 GEOCHEMISTRY**

During the 1985 field season, Tally-Ho Exploration Co. Limited concentrated their efforts on expanding the grid systems over areas of known mineralization and/or areas having the right geological environment for gold and silver deposition. A total of 16.5 kilometers of grid lines were established in four separate areas identified as grids A, B, C, and D (see enclosed plan "Grid Locations - Tally-Ho Mountain"). Soil samples were taken from the "B" horizon at 10 meter intervals over the grid areas and analyzed for Ag, Au, Cu and Pb.

### **Grid A**

Grid "A" was expanded in the area where high grade silver mineralization was discovered in a float train late in 1983. Lines were run at 50 meter intervals and soil samples taken every 10 meters along the lines. A total of 560 samples were analyzed geochemically by Bondar-Clegg & Company for Ag, Pb, Au and Cu. Results are plotted on the enclosed plan "Geochemistry - Grid A, Tally-Ho Mountain". The results indicate a definite Ag anomalous zone some 2800 feet in length.

### **Grid B**

Grid "B" was established in Tally-Ho Gulch with the baseline running parallel to the vein system on the Leader Crown Grant mineral claim. Crosslines were established every 50 meters along this baseline and soil samples taken every 10 meters. A total of 344 samples were analyzed by Bondar-Clegg & Company for Au and Ag. Results are shown on the enclosed plan "Geochemistry - Grid B, Tally-Ho Mountain".

The plan shows a distinct anomalous zone parallel to the vein system. Definite offsets are noted along the anomaly which are undoubtedly related to block faulting in the area. This may well be the reason that the early day developers of the vein system ran out of high-gradeable ore.

### **Grid C**

Grid C was established immediately to the west of Grid A to cover an area underlain by favourable rhyolitic rocks. A total of 175 soil samples were taken and analyzed by Bondar-Clegg & Company for Au, Ag, Cu and Pb (see enclosed map entitled "Geochemistry - Grid C, Tally-Ho Mountain"). Results show few geochemical values above normal background.

### **Grid D**

Grid D was established to the east of Grid B to cover an area which was extensively trenched during the boom years prior to 1918. Soil geochemistry results indicate normal background levels for Au, Ag, Pb and Cu. See enclosed map "Geochemistry - Grid D, Tally-Ho Mountain").

### **GEOPHYSICS**

Both magnetometer and VLF electromagnetic surveys were completed over Grid A to test geophysical response in a known mineralized area. Examination of the mapped results indicates the following;

- a) there are no correlation of anomalous areas;
- b) the magnetics reveal the presence of three distinct rock types.

### **FIELD MAPPING**

Rock outcrops on Tally-Ho Mountain are sparse. Talus trains are evident on the upper slopes and some bedrock exposed in the steep canyons and along small drainage systems. Detailed mapping has been limited to Tally-Ho Canyon in the area covered by Grids "B" and "D". Rock exposures make up less than 5 percent of the area mapped. See enclosed map "Geology - Tally-Ho Mountain".

## **TRENCHING**

A dozer access road was extended from the Tally-Ho Gulch road to the Grid "A" area. It was assumed that trenching across the zone where high grade silver values were discovered in 1983 would readily permit bedrock examination. Unfortunately, the covering mantle of broken rock and soil is deeper than expected and also the permafrost line. As a result, bulldozer trenching was unsuccessful in exposing bedrock.

## **DRILLING**

Flow through funds were utilized to mount a small drilling program to test the anomalous zone on Grid "A" in early December of 1985. Winter weather conditions were firmly entrenched in the area by this time and drill water was not available. As a result, it was elected to utilize a truck mounted Schramm reverse circulation machine for the drilling. This system utilizes a dual wall drill pipe with the drill cuttings being air forced up through the center of the pipe. The return from the holes was passed through a cyclone and the cuttings bagged in 5 foot intervals. Each bag was carefully weighed to check on both rock density and recovery.

A representative sample was then split from the bagged cuttings and sent to Bondar-Clegg & Company in Vancouver for geochemical analysis of Pb and Ag values (see Appendix A - Rotary Drilling Results 1985).

A total of 2175 ft. of rotary hole was completed in 6 holes. It should be noted that hole No. 5 was lost at 220 ft. and re-drilled as hole No. 5A.

Examination of the geochemical results showed slightly anomalous values for both Ag and Pb in 3 of the 6 holes drilled. Megascopic examination of the drill cuttings indicates the presence of minor sulphides in limestone near the limestone - metasediment contact (Appendix B - Rotary Drill Logs).

## CONCLUSIONS

Basic grass roots exploration on Tally-Ho Mountain to date has outlined two significant mineralized zones which warrant drill testing.

### 1. Zone A

This area is covered by the mineral claim and is detailed on Grid A. Samples of a white, angular rhyolite taken from a "boulder train" in late 1983 returned values of up to 155 ozs. silver per ton. Detailed soil sampling over the area has outlined an anomalous silver zone extending over a 2800 foot strike length.

This zone was tested with 6 holes drilled with a rotary drill in December 1985. Undoubtedly, the drill target was completely missed. Although the geochemical anomaly traces the high grade "boulder train" very accurately, the drill holes were not spotted with sufficient allowance to compensate for down slope drift of the material.

A fence line of diamond drill holes drilled upslope from the anomaly should locate the mineralized zone and will provide a better understanding of the geology.

### 2. Zone B

This quartz vein system on the Leader Crown Grant mineral claim was the site of limited underground development and high grading activity between 1909 and 1920. The area is detailed on Grid B.

Examination of the soil geochemistry data from the grid over the vein system clearly shows an anomalous zone generally following the known strike of the vein. A plot of anomalous values also indicates that the vein has been cross faulted at several points over its length.

Close examination of the field geology map covering this same area indicates that block faulting has occurred with vertical displacements of several hundred of feet.

Taking both these factors into account, it is not surprising that the original developers "lost" the vein.

## RECOMMENDATIONS

A 2 phase exploration drilling program is recommended for the Tally-Ho Mountain property. Details and projected costs are as follows:

### Phase I

#### a) Zone A

Approximately 900 ft. NQ drilling in total. Initial holes to be 100 feet long drilled in a fence at  $-60^{\circ}$  and started on L10150 Sta. 10,300N bearing  $225^{\circ}$ . When the target is intersected, step out holes will be spotted.

#### Costs

900 ft. NQ drilling @ \$50/ft	\$ 45,000
D7 Dozer preparing access and sites 25 hours @ \$125/hr	3,125
Camp costs	5,000
Truck rental	875
Engineering	<u>2,000</u>
Sub-total	56,000
Contingency 10%	<u>5,600</u>
Total	\$ 61,600



**b) Zone B**

Approximately 900 ft. of NQ diamond drilling in 3 - 300 ft. holes.

**Costs**

900 ft. NQ drilling @ \$50/ft	\$ 45,000
D7 Dozer preparing access and drill sites 30 hours @ \$125/hr	3,750
Camp costs	5,000
Truck rental	875
Assaying	1,000
Engineering	<u>2,000</u>
Sub-total	57,625
Contingency 10%	<u>5,800</u>
 Total	 \$ 63,425
 Total Costs Phase 1	 \$ 125,025

If Phase 1 results are favourable, Phase 2 will be undertaken as follows:

**Phase 2**

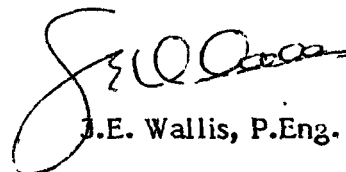
2,000 ft. NQ drilling @ \$50/ft	\$ 100,000
D7 Dozer preparing drill sites, moves 50 hours @ \$125/hr	6,250
Camp costs	6,000
Truck rental	1,500
Assaying	1,500
Engineering	<u>4,000</u>
Sub-total	\$ 119,250
Contingency 10%	<u>12,750</u>
 Total Phase 2	 \$ 132,000

### CERTIFICATE OF QUALIFICATIONS

I, J.E. Wallis, of Box 59, Atlin, British Columbia, do certify that:

1. I am a registered Professional Engineer in good standing in the Association of Professional Engineers of British Columbia.
2. I am a graduate of the Haileybury School of Mines 1958, the University of Alaska, B.Sc. 1965 and Queen's University, M.Sc. (Eng) 1967.
3. I have been practicing my profession for 25 years and as a Professional Engineer for the past 20 years.
4. I do not have nor have I ever had any interest direct, indirect or contingent, in the shares of Tally-Ho Exploration Ltd., nor do I expect to receive any interest, either direct or indirect, in the properties or securities pertaining thereto.
5. I have personally visited the property reviewed in this report on two occasions and am familiar with the district.
6. I hereby grant my permission for Tally-Ho Exploration Company Limited to use this report for filing with the Vancouver Stock Exchange as partial requirement of a Statement of Material Facts or for any legal purposes normal to the business of Tally-Ho Exploration Ltd.

Dated at Atlin, British Columbia, this 2nd day of April, 1986.

  
J.E. Wallis, P.Eng.

**APPENDIX A**

**ROTARY DRILLING RESULTS 1985**

## G. MACDONALD &amp; ASSOCIATES LTD.

205 ROGERS STREET, WHITEHORSE, YUKON

YIA IXI

(403) 668-2044

TO: BONDAR CLEGGSHEET NO. 225SAMPLE TYPE: DRILL CUTTINGS CLIENT: TALLY HOFRACTION: PULVERIZE ALL PROJECT CODE: 206

THL-RDH-85-1

GEOLOGIST: ROBERTSON

SAMPLER: \_\_\_\_\_

REPORT NO. 125-3942

SAMPLE NUMBER		ANALYSE		FOR		sample wt. lbs		REPORT NO. <u>RDH 85-1</u>
1	70061	0.8	18			16		0-5
2	70062	0.7	14			21		5-10
3	70063	0.4	8			35		10-15
4	70064	0.3	8			74		15-20
5	70065	0.3	5			26		20-25
6	70066	0.6	6			60		25-30
7	70067	0.6	7			45		30-35
8	70068	0.6	8			53		35-40
9	70069	1.5	30	}		96		40-45
10	70070	2.0	169			27		45-50
11	70071	3.1	56			36		50-55
12	70072	2.8	60			46		55-60
13	70073	2.8	50			76		60-65
14	70074	1.6	54			49		65-70
15	70075	1.3	10			50		70-75
16	70076	1.6	17			15		75-80
17	70077	1.0	33			53		80-85
18	70078	1.4	97	}		34		85-90
19	70079	1.1	42			21		90-95
20	70080	1.2	17			25		95-100
21	70081	0.9	9			45		100-105
22	70082	0.8	2			82		105-110
23	70083	0.9	22			77		110-115
24	70084	1.5	18	}		48		115-120
25	70085	2.1	8			40		120-125
26	70086	2.3	3			26		125-130
27	70087	2.2	6			12		130-135
28	70088	1.4	8			16		135-140
29	70089	1.6	8			38		140-145
30	70090	0.8	9			54		145-150

OVERSIZE: \_\_\_\_\_

PULPS: STOREDATE SAMPLED: 25-11-85DATE SHIPPED: 21-1-86

DATE RESULTS RECEIVED: \_\_\_\_\_

COST ESTIMATE: \_\_\_\_\_

INVOICE: \_\_\_\_\_

## G. MACDONALD &amp; ASSOCIATES LTD.

205 ROGERS STREET, WHITEHORSE, YUKON

VIA IXI

(403) 668-2044

SHEET NO.

326

SAMPLE TYPE: DRILL CUTTINGSCLIENT: THILLYFRACTION: RIEDEL ALLPROJECT CODE: 206GEOLOGIST: W. F. F. F.SAMPLER: TO: BONNAR CLEGG

## ANALYSE FOR

REPORT NO: 125-3942

SAMPLE NUMBER	Ab	Do					Sample wt. lbs	
1	70091	0.3	3				75	150-155
2	70092	0.2	3				75	155-160
3	70093	0.4	3				47	160-165
4	70094	0.4	4				58	165-170
5	70095	0.8	8				60	170-175
6	70096	1.2	14				74	175-180
7	70097	1.5	10				40	180-185
8	70098	1.4	12				44	185-190
9	70099	1.3	8				53	190-195
10	70100	1.2	4				59	195-200
11	70101	1.2	3				26	200-205
12	70102	1.0	6				24	205-210
13	70103	1.0	11				82	210-215
14	70104	0.8	8				65	215-220
15	70105	0.9	11				63	220-225
16	70106	0.5	5				56	225-230
17	70107	0.4	4				26	230-235
18	70108	0.4	22				17	235-240
19	70109	0.4	22				42	240-245
20	70110	0.3	22				18	245-250
21	70111	0.4	22				19	250-255
22	70112	0.5	22				17	255-260
23	70113	0.4	22				38	260-265
24	70114	0.6	9				35	265-270
25	70115	0.7	30				27	270-275
26	70116	0.8	26				36	275-280
27	70117	1.7	96				52	280-285
28	70118	1.0	33				65	285-290
29	70119	0.8	13				66	290-295
30	70220	0.7	8				59	295-300

OVERSIZE: DATE SAMPLED: 21-11-85COST ESTIMATE: PULPS: STOREDATE SHIPPED: 26-11-85INVOICE: DATE RESULTS RECEIVED:



RLR GRF 125-3742

PROJECT: 206

PAGE 1

SAMPLE NUMBER	ELEMENT UNITS	PB PPM	AG PPM	SAMPLE NUMBER	ELEMENT UNITS	PB PPM	AG PPM
Z2 70061		18	0.8	Z2 70101		3	1.2
Z2 70062		14	0.7	Z2 70102		6	1.0
Z2 70063		8	0.4	Z2 70103		11	1.0
Z2 70064		8	0.3	Z2 70104		8	0.8
Z2 70065		5	0.3	Z2 70105		11	0.9
Z2 70066		6	0.6	Z2 70106		5	0.5
Z2 70067		7	0.6	Z2 70107		4	0.4
Z2 70068		8	0.6	Z2 70108		<2	0.4
Z2 70069		30	1.5	Z2 70109		<2	0.4
Z2 70070		169	2.0	Z2 70110		<2	0.3
Z2 70071		56	3.1	Z2 70111		<2	0.4
Z2 70072		60	2.8	Z2 70112		<2	0.5
Z2 70073		50	2.8	Z2 70113		<2	0.4
Z2 70074		54	1.6	Z2 70114		9	0.6
Z2 70075		10	1.3	Z2 70115		30	0.9
Z2 70076		17	1.6	Z2 70116		26	0.8
Z2 70077		33	1.0	Z2 70117		96	1.7
Z2 70078		97	1.4	Z2 70118		33	1.0
Z2 70079		42	1.1	Z2 70119		13	0.8
Z2 70080		17	1.2	Z2 70120		8	0.7
Z2 70081		9	0.9				
Z2 70082		2	0.8				
Z2 70083		<2	0.9				
Z2 70084		18	1.5				
Z2 70085		8	2.1				
Z2 70086		3	2.3				
Z2 70087		6	2.2				
Z2 70088		8	1.4				
Z2 70089		8	1.6				
Z2 70090		9	0.8				
Z2 70091		3	0.3				
Z2 70092		3	0.2				
Z2 70093		3	0.4				
Z2 70094		4	0.4				
Z2 70095		8	0.8				
Z2 70096		14	1.2				
Z2 70097		10	1.5				
Z2 70098		12	1.4				
Z2 70099		8	1.3				
Z2 70100		4	1.2				

Clegg & Company Ltd.

36 Industrial Road  
Whitehorse, Yukon Territory Y1A 2V1  
Phone (403) 667-6523  
Telex 036-8-460



BONDAR-CLEGG

Geochemical  
Lab Report

REPORT: 125-3742 ( COMPLETE )

REFERENCE INFO: TALLY HU

CLIENT: G. MACDONALD & ASSOCIATES

SUBMITTED BY: R. ROBERTSON

PROJECT: 266

DATE PRINTED: 5-DEC-85

ORDER	ELEMENT	NUMBER OF ANALYSES	LOWER DETECTION LIMIT	EXTRACTION	METHOD
1	PB LEAD	60	2 PPM	HNO3-HCL HOT EXTR	ATOMIC ABSORPTION
2	AG SILVER	60	0.2 PPM	HNO3-HCL HOT EXTR	ATOMIC ABSORPTION

SAMPLE TYPES	NUMBER	SIZE FRACTIONS	NUMBER	SAMPLE PREPARATIONS	NUMBER
2 OTHER DRILL TYPES	60	2 -150	60	CRUSH, PULVERIZE -150	60

REMARKS: BCC WISE 45-498

SHEET # 225 AND # 326.

REPORT COPIES TO: G. MACDONALD & ASSOCIATES

INVOICE TO: G. MACDONALD & ASSOCIATES

Bondar-Clegg & Company Ltd.  
130 Pemberton Ave  
North Vancouver, B.C.  
Canada V7P 2R5  
Phone (604) 985-0681  
Telex: 04-352667



BONDAR-CLEGG

Geochemical  
Lab Report

REPORT: 125-3942 ( COMPLETE )

REFERENCE INFO: TALLY HO

CLIENT: G. MACDONALD & ASSOCIATES

SUBMITTED BY: R. ROBERTSON

PROJECT: 206

DATE PRINTED: 5-DEC-85

ORDER	ELEMENT	NUMBER OF ANALYSES	LOWER DETECTION LIMIT	EXTRACTION	METHOD
1	Pb Lead	60	2 PPM	HNO3-HCL HOT EXTR	Atomic Absorption
2	Ag Silver	60	0.2 PPM	HNO3-HCL HOT EXTR	Atomic Absorption

SAMPLE TYPES	NUMBER	SIZE FRACTIONS	NUMBER	SAMPLE PREPARATIONS	NUMBER
Z OTHER DRILL TYPES	60	2 -150	60	CRUSH,PULVERIZE -150	60

REMARKS: BCC WHSE 45-498  
SHEET # 225 AND # 326.

REPORT COPIES TO: G. MACDONALD & ASSOCIATES

INVOICE TO: G. MACDONALD & ASSOCIATES





REPORT: 125-3942

PROJECT: 206

PAGE 1

SAMPLE NUMBER	ELEMENT UNITS	Pb PPM	Ag PPM	SAMPLE NUMBER	ELEMENT UNITS	Pb PPM	Ag PPM
Z2 70061		18	0.8	Z2 70101		3	1.2
Z2 70062		14	0.7	Z2 70102		6	1.0
Z2 70063		8	0.4	Z2 70103		11	1.0
Z2 70064		8	0.3	Z2 70104		8	0.8
Z2 70065		5	0.3	Z2 70105		11	0.9
Z2 70066		6	0.6	Z2 70106		5	0.5
Z2 70067		7	0.6	Z2 70107		4	0.4
Z2 70068		8	0.6	Z2 70108		<2	0.4
Z2 70069		30	1.5	Z2 70109		<2	0.4
Z2 70070		169	2.0	Z2 70110		<2	0.3
Z2 70071		56	3.1	Z2 70111		<2	0.4
Z2 70072		60	2.8	Z2 70112		<2	0.5
Z2 70073		50	2.8	Z2 70113		<2	0.4
Z2 70074		54	1.6	Z2 70114		9	0.6
Z2 70075		10	1.3	Z2 70115		30	0.9
Z2 70076		17	1.6	Z2 70116		26	0.8
Z2 70077		33	1.0	Z2 70117		96	1.7
Z2 70078		97	1.4	Z2 70118		33	1.0
Z2 70079		42	1.1	Z2 70119		13	0.8
Z2 70080		17	1.2	Z2 70120		8	0.7
Z2 70081		9	0.9				
Z2 70082		2	0.8				
Z2 70083		<2	0.9				
Z2 70084		18	1.5				
Z2 70085		8	2.1				
Z2 70086		3	2.3				
Z2 70087		6	2.2				
Z2 70088		8	1.4				
Z2 70089		8	1.6				
Z2 70090		9	0.8				
Z2 70091		3	0.3				
Z2 70092		3	0.2				
Z2 70093		3	0.4				
Z2 70094		4	0.4				
Z2 70095		8	0.8				
Z2 70096		14	1.2				
Z2 70097		10	1.5				
Z2 70098		12	1.4				
Z2 70099		8	1.3				
Z2 70100		4	1.2				

**G. MACDONALD & ASSOCIATES LTD.**

205 ROGERS STREET, WHITEHORSE, YUKON

VIA IXI

(403) 668-2044

TO: Prosser CR-11SAMPLE TYPE: Mill in tripFRACTION: pulverize all

THL-RDX-85-2

SHEET NO.

222

CLIENT: Tracy H.S.PROJECT CODE: 206GEOLOGIST: James Macdonald

SAMPLER: \_\_\_\_\_

## ANALYSE FOR

REPORT NO. 125-3932

SAMPLE NUMBER	AGT	FL					Sample wt. (lb)		RDX 85-2
1 70001	0.5	17					66		0-5'
2 70002	0.5	11					80		5-10
3 70003	0.8	18					66		10-15
4 70004	0.6	12					117		15-20
5 70005	0.7	19					17		20-25
6 70006	0.3	10					33		25-30
7 70007	0.5	9					35		30-35
8 70008	1.3	20					38		35-40
9 70009	2.6	53					24		40-45
10 70010	1.5	39					28		45-50
11 70011	3.2	200					44		50-55
12 70012	1.4	51					55		55-60
13 70013	1.9	52					29		60-65
14 70014	1.6	110					27		65-70
15 70015	1.6	52					55		70-75
16 70016	1.3	48					70		75-80
17 70017	1.6	112					44		80-85
18 70018	1.9	61					20		85-90
19 70019	2.7	55					29		90-95
20 70020	2.3	57					86		95-100
21 70021	2.6	53					60		100-105
22 70022	2.4	18					45		105-110
23 70023	2.8	24					73		110-115
24 70024	4.0	25					55		115-120
25 70025	2.6	36					53		120-125'
26 70026	1.0	14					78		125-130
27 70027	0.6	6					102		130-135
28 70028	0.4	7					87		135-140
29 70029	0.4	8					95		140-145'
30 70030	0.9	59					72		145-150'

PULP SIZE: \_\_\_\_\_

PULPS: STOREDATE SAMPLED: 24.11.85DATE SHIPPED: 25.11.85

DATE RESULTS RECEIVED: \_\_\_\_\_

COST ESTIMATE: \_\_\_\_\_

INVOICE: \_\_\_\_\_

# G. MACDONALD & ASSOCIATES LTD.

205 ROGERS STREET, WHITEHORSE, YUKON

VIA FAX

(403) 668-2044

SHEET NO.

226

SAMPLE TYPE

Drill Core

CLIENT

Anglo

FRACTION

plus 10 - 20

PROJECT CODE

206

GEOLOGIST

K. S. B. B. B.

SAMPLER

THL-RDH-85-2

TO: R. B. B. B. B.

REPORT NO. 125-3932

		ANALYSE FOR							
SAMPLE NUMBER		Ag	As				Sample wt. lbs		
1	70031	0.6	71				96	150 - 155'	
2	70032	0.8	14				50	155 - 160'	
3	70033	0.5	14				84	160 - 165'	
4	70034	0.3	11				63	165 - 170'	
5	70035	0.3	11				50	170 - 175'	
6	70036	0.3	13				95	175 - 180'	
7	70037	0.4	24				80	180 - 185'	
8	70038	0.9	204				67	185 - 190'	
9	70039	0.4	17				70	190 - 195'	
10	70040	0.4	10				48	195 - 200	
11	70041	0.4	7				82	200 - 205	
12	70042	0.6	11				45	205 - 210	
13	70043	0.4	8				45	210 - 215	
14	70044	0.7	19				48	215 - 220	
15	70045	0.5	9				33	220 - 225	
16	70046	0.4	10				36	225 - 230	
17	70047	0.5	10				45	230 - 235	
18	70048	0.4	10				63	235 - 240	
19	70049	0.4	9				84	240 - 245	
20	70050	0.3	7				77	245 - 250	
21	70051	0.4	8				65	250 - 255	
22	70052	0.4	8				83	255 - 260	
23	70053	0.3	8				75	260 - 265	
24	70054	0.6	8				55	265 - 270	
25	70055	0.2	5				35	270 - 275	
26	70056	0.2	4				43	275 - 280	
27	70057	0.2	5				40	280 - 285	
28	70058	0.2	5				60	285 - 290	
29	70059	0.2	4				50	290 - 295	
30	70060	0.2	4				65	295 - 300	

OVERSIZE:

5.0%

DATE SAMPLED:

24.11.85

COST ESTIMATE:

PULPS:

DATE SHIPPED:

25.11.85

INVOICE:

DATE RESULTS RECEIVED:



REPORT: 125-3932

PROJECT: 206

PAGE 1

SAMPLE NUMBER	ELEMENT UNITS	PB PPM	AG PPM	SAMPLE NUMBER	ELEMENT UNITS	PB PPM	AG PPM
------------------	------------------	-----------	-----------	------------------	------------------	-----------	-----------

Z2 70001		17	0.5	Z2 70041		7	0.4
Z2 70002		11	0.5	Z2 70042		11	0.6
Z2 70003		18	0.8	Z2 70043		8	0.4
Z2 70004		12	0.6	Z2 70044		19	0.7
Z2 70005		19	0.7	Z2 70045		9	0.5

Z2 70006		10	0.3	Z2 70046		10	0.4
Z2 70007		9	0.5	Z2 70047		10	0.5
Z2 70008		20	1.3	Z2 70048		10	0.4
Z2 70009		53	2.6	Z2 70049		9	0.4
Z2 70010		39	1.5	Z2 70050		7	0.3

Z2 70011		200	3.2	Z2 70051		8	0.4
Z2 70012		51	1.4	Z2 70052		8	0.4
Z2 70013		52	1.9	Z2 70053		8	0.3
Z2 70014		110	1.6	Z2 70054		8	0.6
Z2 70015		52	1.6	Z2 70055		5	0.2

Z2 70016		48	1.3	Z2 70056		4	0.2
Z2 70017		112	1.6	Z2 70057		5	0.2
Z2 70018		61	1.9	Z2 70058		5	<0.2
Z2 70019		55	2.7	Z2 70059		4	<0.2
Z2 70020		57	2.3	Z2 70060		4	0.2

Z2 70021		53	2.6				
Z2 70022		18	2.4				
Z2 70023		24	2.8				
Z2 70024		25	4.0				
Z2 70025		30	2.6				

Z2 70026		14	1.0				
Z2 70027		6	0.6				
Z2 70028		7	0.4				
Z2 70029		8	0.4				
Z2 70030		59	0.9				

Z2 70031		17	0.6				
Z2 70032		14	0.8				
Z2 70033		14	0.5				
Z2 70034		11	0.3				
Z2 70035		11	0.3				

Z2 70036		13	0.3				
Z2 70037		24	0.4				
Z2 70038		204	0.9				
Z2 70039		17	0.4				
Z2 70040		10	0.4				

RECEIVED  
DEC 03 1985  
LABORATORY

Jegg & Company Ltd.

Industrial Road  
Whitehorse, Yukon Territory Y1A 2V1  
Phone (403) 667-6523  
Telex 036-8-460



BONDAR-CLEGG

Geochemical  
Lab Report

REPORT: 125-3932 ( COMPLETE )

REFERENCE INFO: PROJECT: TALLY HO

CLIENT: G. MACDONALD & ASSOCIATES

SUBMITTED BY: R. ROBERTSON

PROJECT: 206

DATE PRINTED: 29-NOV-85

ORDER	ELEMENT	NUMBER OF ANALYSES	LOWER DETECTION LIMIT	EXTRACTION	METHOD
1	PB LEAD	60	2 PPM	HNO3-HCL HOT EXTR	ATOMIC ABSORPTION
2	AG SILVER	60	0.2 PPM	HNO3-HCL HOT EXTR	ATOMIC ABSORPTION

SAMPLE TYPES	NUMBER	SIZE FRACTIONS	NUMBER	SAMPLE PREPARATIONS	NUMBER
Z OTHER DRILL TYPES	60	2 -150	60	CRUSH, PULVERIZE -150	60

REMARKS: BCC WISE 45-497  
SHEET #224

REPORT COPIES TO: G. MACDONALD & ASSOCIATES

INVOICE TO: G. MACDONALD & ASSOCIATES

Bondar-Clegg & Company Ltd.

130 Pemberton Ave.  
North Vancouver, B.C.  
Canada V7P 2R5  
Phone: (604) 985-0681  
T 4-352667



BONDAR-CLEGG

Geochemical  
Lab Report

REPORT: 125-3932 ( COMPLETE )

REFERENCE INFO: PROJECT: TALLY HQ

CLIENT: G. MACDONALD & ASSOCIATES

SUBMITTED BY: R. ROBERTSON

PROJECT: 206

DATE PRINTED: 2-DEC-85

ORDER	ELEMENT	NUMBER OF ANALYSES	LOWER DETECTION LIMIT	EXTRACTION	METHOD
1	Pb Lead	60	2 PPM	HNO3-HCL HOT EXTR	Atomic Absorption
2	Ag Silver	60	0.2 PPM	HNO3-HCL HOT EXTR	Atomic Absorption

SAMPLE TYPES	NUMBER	SIZE FRACTIONS	NUMBER	SAMPLE PREPARATIONS	NUMBER
Z OTHER DRILL TYPES	60	2 -150	60	CRUSH.PULVERIZE -150	60

REMARKS: BCC WHSE 45-497  
SHEET #224 & 223

REPORT COPIES TO: G. MACDONALD & ASSOCIATES

INVOICE TO: G. MACDONALD & ASSOCIATES



REPORT: 125-3932

PROJECT: 206

PAGE 1

SAMPLE NUMBER	ELEMENT UNITS	Pb PPM	Ag PPM
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Z2 70001		17	0.5
Z2 70002		11	0.5
Z2 70003		18	0.8
Z2 70004		12	0.6
Z2 70005		19	0.7

Z2 70006		10	0.3
Z2 70007		9	0.5
Z2 70008		20	1.3
Z2 70009		53	2.6
Z2 70010		39	1.5

Z2 70011		200	3.2
Z2 70012		51	1.4
Z2 70013		52	1.9
Z2 70014		110	1.6
Z2 70015		52	1.6

Z2 70016		48	1.3
Z2 70017		112	1.6
Z2 70018		61	1.9
Z2 70019		55	2.7
Z2 70020		57	2.3

Z2 70021		53	2.6
Z2 70022		18	2.4
Z2 70023		24	2.8
Z2 70024		25	4.0
Z2 70025		36	2.6

Z2 70026		14	1.0
Z2 70027		6	0.6
Z2 70028		7	0.4
Z2 70029		8	0.4
Z2 70030		59	0.9

Z2 70031		17	0.6
Z2 70032		14	0.8
Z2 70033		14	0.5
Z2 70034		11	0.3
Z2 70035		11	0.3

Z2 70036		13	0.3
Z2 70037		24	0.4
Z2 70038		204	0.9
Z2 70039		17	0.4
Z2 70040		10	0.4

SAMPLE NUMBER	ELEMENT UNITS	Pb PPM	Ag PPM
------------------	------------------	-----------	-----------

Z2 70041		7	0.4
Z2 70042		11	0.6
Z2 70043		8	0.4
Z2 70044		19	0.7
Z2 70045		9	0.5

Z2 70046		10	0.4
Z2 70047		10	0.5
Z2 70048		10	0.4
Z2 70049		9	0.4
Z2 70050		7	0.3

Z2 70051		8	0.4
Z2 70052		8	0.4
Z2 70053		8	0.3
Z2 70054		8	0.6
Z2 70055		5	0.2

Z2 70056		4	0.2
Z2 70057		5	0.2
Z2 70058		5	<0.2
Z2 70059		4	<0.2
Z2 70060		4	0.2

# G. MACDONALD & ASSOCIATES LTD.

205 ROGERS STREET, WHITEHORSE, YUKON  
Y1A 1X1 (403) 668-2044

TO: Perimeter Logging Co.

SAMPLE TYPE: Drill Cuttings

FRACTION: plus 20

THL-LDM-85-3

SHEET NO.

327

CLIENT: Tally Ho

PROJECT CODE: 206

GEOLOGIST: Robertson

SAMPLER: \_\_\_\_\_

REPORT NO: 125-3959

		ANALYSE FOR						REPORT NO: 125-3959	
SAMPLE NUMBER	Ag	Pb					Sample wt. / lb	INTERVAL (feet)	
1	70121	40.2	17				45	0-5	
2	70122	40.2	10				48	5-10	
3	70123	0.4	19				17	10-15	
4	70124	0.8	28				33	15-20	
5	70125	0.7	55				72	20-25	
6	70126	1.7	44	1			63	25-30	
7	70127	3.1	62	1			16	30-35	
8	70128	13.0	140	1			58	35-40	
9	70129	5.2	150	1			59	40-45	
10	70130	5.0	188	1			23	45-50	
11	70131	2.4	99	1			27	50-55	
12	70132	2.9	114	1			71	55-60	
13	70133	5.3	156	1			49	60-65	
14	70134	50.0	91	1			62	65-70	
15	70135	6.7	19	1			41	70-75	
16	70136	5.6	27	1			56	75-80	
17	70137	4.2	78	1			40	80-85	
18	70138	4.8	102	1			66	85-90	
19	70139	2.7	114	1			71	90-95	
20	70140	1.5	31	1			86	95-100	
21	70141	0.8	14				70	100-105	
22	70142	0.7	9				101	105-110	
23	70143	0.8	7				77	110-115	
24	70144	0.6	7				95	115-120	
25	70145	0.5	6				80	120-125	
26	70146	1.4	10				92	125-130	
27	70147	1.6	13				68	130-135	
28	70148	1.0	11				78	135-140	
29	70149	0.6	7				64	140-145	
30	70150	0.8	6				39	145-150	

W/ERSIZE: \_\_\_\_\_

PULPS: 501.5

DATE SAMPLED: 28/27.11.85

DATE SHIPPED: 29.11.85

DATE RESULTS RECEIVED: \_\_\_\_\_

COST ESTIMATE: \_\_\_\_\_

INVOICE: \_\_\_\_\_



# G. MACDONALD & ASSOCIATES LTD.

205 ROGERS STREET, WHITEHORSE, YUKON  
Y1A 1X1 (403) 668-2044

Border Clay

SAMPLE TYPE: filling

FRACTION: plastic

THL-RDH-85-3

SHEET NO.

328

CLIENT:

Tauy K

PROJECT CODE:

256

GEOLOGIST:

Robertson

SAMPLER:

REPORT NO: 125-3959

		ANALYSE FOR						REPORT NO: <u>125-3959</u>
SAMPLE NUMBER	Ag	Pb					Sample wt. lbs	INTERVAL (FT)
1 70151	0.7	7					69	150-155
2 70152	1.2	15					88	155-160
3 70153	0.8	15					74	160-165
4 70161	40.2	6					46	200-205
5 70162	0.4	14					42	205-210
6 70163	0.4	17					46	210-215
7 70164	0.6	12					54	215-220
8 70165	0.3	16					65	220-225
9 70166	0.2	16					42	225-230
10 70167	0.2	8					73	230-235
11 70168	3.5	64	2				24	235-240
12 70169	3.0	82	2				13	240-245
13 70170	1.2	32					22	245-250
14 70171	1.1	23					31	250-255
15 70172	0.7	15					26	255-260
16 70188	0.2	2					53	335-340
17 70189	0.4	3					46	340-345
18 70190	40.2	2					53	345-350
19 70191	40.2	4					45	350-355
20 70192	0.2	5					43	355-360
21 70193	0.6	18					26	360-365
22 70194	40.2	6					65	365-370
23 70195	40.2	5					34	370-375
24 70196	40.2	7					20	375-380
25 70197	40.2	7					40	380-385
26 70198	40.2	2					64	385-390
27 70199	40.2	5					64	390-395
28 70200	40.2	2					42	395-400
29 70201	40.2	2					62	400-405
30 70202	40.2	22					58	405-410

ASIZE:

DATE SAMPLED:

28/21/11.85

COST ESTIMATE:

PULPS:

STORE

DATE SHIPPED:

29.11.85

INVOICE:

DATE RESULTS RECEIVED:

## G. MACDONALD &amp; ASSOCIATES LTD.

205 ROGERS STREET, WHITEHORSE, YUKON

YIA IXI

(403) 668-2044

TO: Barry Clegg

SHEET NO.

329

SAMPLE TYPE:

Drill Core

CLIENT:

Tally Ho

FRACTION:

plus 30

PROJECT CODE:

206

GEOLOGIST:

Robertson

SAMPLER:

THL-RDH-85-3

REPORT NO: 125-3959

SAMPLE NUMBER	ANALYSE FOR						Sample wt. (lb)	REPORT NO.
	14	PL						
1	70203	40.2	2				52	INTERVAL (T)
2	70204	40.2	42				50	410-415
3								415-420
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
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18								
19								
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22								
23								
24								
25								
26								
27								
28								
29								
30								

OVERSIZE: \_\_\_\_\_

DATE SAMPLED:

28/2.11.85

COST ESTIMATE: \_\_\_\_\_

PULPS: \_\_\_\_\_

STANDARD

DATE SHIPPED:

29.11.85

INVOICE: \_\_\_\_\_

DATE RESULTS RECEIVED: \_\_\_\_\_



KL-0011-125-3959

PROJECT: 206

PAGE 1

SAMPLE NUMBER	ELEMENT UNITS	PB PPM	AG PPM	SAMPLE NUMBER	ELEMENT UNITS	PB PPM	AG PPM
------------------	------------------	-----------	-----------	------------------	------------------	-----------	-----------

Z2 70121		17	<0.2	Z2 70168		64	3.5
Z2 70122		10	<0.2	Z2 70169		82	3.0
Z2 70123		19	0.4	Z2 70170		32	1.2
Z2 70124		28	0.8	Z2 70171		23	1.1
Z2 70125		55	0.7	Z2 70172		15	0.7

Z2 70126		44	1.7	Z2 70188		2	0.2
Z2 70127		62	3.1	Z2 70189		3	0.4
Z2 70128		140	13.0	Z2 70190		2	<0.2
Z2 70129		150	5.2	Z2 70191		4	<0.2
Z2 70130		188	5.0	Z2 70192		5	0.2

Z2 70131		99	2.4	Z2 70193		18	0.6
Z2 70132		114	2.9	Z2 70194		6	<0.2
Z2 70133		156	5.3	Z2 70195		5	<0.2
Z2 70134		91	50.0	Z2 70196		7	<0.2
Z2 70135		19	6.7	Z2 70197		7	<0.2

Z2 70136		27	5.6	Z2 70198		2	<0.2
Z2 70137		78	4.2	Z2 70199		5	<0.2
Z2 70138		102	4.8	Z2 70200		2	<0.2
Z2 70139		114	2.7	Z2 70201		2	<0.2
Z2 70140		31	1.5	Z2 70202		<2	<0.2

Z2 70141		14	0.8	Z2 70203		2	<0.2
Z2 70142		9	0.7	Z2 70204		<2	<0.2
Z2 70143		7	0.8				
Z2 70144		7	0.6				
Z2 70145		6	0.5				

Z2 70146		10	1.4
Z2 70147		13	1.6
Z2 70148		11	1.0
Z2 70149		7	0.6
Z2 70150		6	0.8

Z2 70151		7	0.7
Z2 70152		15	1.2
Z2 70153		15	0.8
Z2 70161		6	<0.2
Z2 70162		14	0.4

Z2 70163		17	0.4
Z2 70164		12	0.6
Z2 70165		16	0.3
Z2 70166		16	0.2
Z2 70167		8	0.2

gg & Company Ltd.

Industrial Road  
Whitehorse, Yukon Territory Y1A 2V1  
(403) 667-6523  
4036-8-460



BONDAR-CLEGG

Geochemical  
Lab Report

REPORT: 125-3957 ( COMPLETE )

REFERENCE INFO: TALLY HD

CLIENT: G. MACDONALD & ASSOCIATES

SUBMITTED BY: R. ROBERTSON

PROJECT: 298

DATE PRINTED: 11-DEC-85

ORDER	ELEMENT	NUMBER OF ANALYSES	LOWER DETECTION LIMIT	EXTRACTION	METHOD
1	PB LEAD	62	2 PPM	HNO3-HCL HOT EXTR	ATOMIC ABSORPTION
2	AG SILVER	62	0.2 PPM	HNO3-HCL HOT EXTR	ATOMIC ABSORPTION

SAMPLE TYPES	NUMBER	SIZE FRACTIONS	NUMBER	SAMPLE PREPARATIONS	NUMBER
2 OTHER DRILL TYPES	62	2 -150	62	CRUSH, PULVERIZE -150	62

REMARKS: BCC WHSE 45-503

SHEET 4'S 327-329

REPORT COPIES TO: R. ROBERTSON

INVOICE TO: R. ROBERTSON

Bondar-Clegg & Company Ltd.

150 Pemberton Ave  
North Vancouver, B C  
Canada V7P 2R5  
Phone: (604) 985-0681  
04-352667



BONDAR-CLEGG

Geochemical  
Lab Report

REPORT: 125-3959 ( COMPLETE )

REFERENCE INFO: TALLY HQ

CLIENT: G. MACDONALD & ASSOCIATES

SUBMITTED BY: R. ROBERTSON

PROJECT: 206

DATE PRINTED: 11-DEC-85

ORDER	ELEMENT	NUMBER OF ANALYSES	LOWER DETECTION LIMIT	EXTRACTION	METHOD
1	Pb Lead	62	2 PPM	HNO3-HCL HOT EXTR	Atomic Absorption
2	Ag Silver	62	0.2 PPM	HNO3-HCL HOT EXTR	Atomic Absorption

SAMPLE TYPES	NUMBER	SIZE FRACTIONS	NUMBER	SAMPLE PREPARATIONS	NUMBER
Z OTHER DRILL TYPES	62	2 -150	62	CRUSH,PULVERIZE -150	62

REMARKS: BCC WHSE 45-503  
SHEET #'S 327-329

REPORT COPIES TO: R. ROBERTSON

INVOICE TO: R. ROBERTSON



REPORT: 125-3959

PROJECT: 206

PAGE 1

SAMPLE NUMBER	ELEMENT UNITS	Pb PPM	Ag PPM
Z2 70121		17	<0.2
Z2 70122		10	<0.2
Z2 70123		19	0.4
Z2 70124		28	0.8
Z2 70125		55	0.7
Z2 70126		44	1.7
Z2 70127		62	3.1
Z2 70128		140	13.0
Z2 70129		150	5.2
Z2 70130		188	5.0
Z2 70131		99	2.4
Z2 70132		114	2.9
Z2 70133		156	5.3
Z2 70134		91	50.0
Z2 70135		19	6.7
Z2 70136		27	5.6
Z2 70137		78	4.2
Z2 70138		102	4.8
Z2 70139		114	2.7
Z2 70140		31	1.5
Z2 70141		14	0.8
Z2 70142		9	0.7
Z2 70143		7	0.8
Z2 70144		7	0.6
Z2 70145		6	0.5
Z2 70146		10	1.4
Z2 70147		13	1.6
Z2 70148		11	1.0
Z2 70149		7	0.6
Z2 70150		6	0.8
Z2 70151		7	0.7
Z2 70152		15	1.2
Z2 70153		15	0.8
Z2 70161		6	<0.2
Z2 70162		14	0.4
Z2 70163		17	0.4
Z2 70164		12	0.6
Z2 70165		16	0.3
Z2 70166		16	0.2
Z2 70167		8	0.2

SAMPLE NUMBER	ELEMENT UNITS	Pb PPM	Ag PPM
Z2 70168		64	3.5
Z2 70169		82	3.0
Z2 70170		32	1.2
Z2 70171		23	1.1
Z2 70172		15	0.7
Z2 70188		2	0.2
Z2 70189		3	0.4
Z2 70190		2	<0.2
Z2 70191		4	<0.2
Z2 70192		5	0.2
Z2 70193		18	0.6
Z2 70194		6	<0.2
Z2 70195		5	<0.2
Z2 70196		7	<0.2
Z2 70197		7	<0.2
Z2 70198		2	<0.2
Z2 70199		5	<0.2
Z2 70200		2	<0.2
Z2 70201		2	<0.2
Z2 70202		<2	<0.2
Z2 70203		2	<0.2
Z2 70204		<2	<0.2

# G. MACDONALD & ASSOCIATES LTD.

205 ROGERS STREET, WHITEHORSE, YUKON  
Y1A 1X1 (403) 668-2044

TO: Brown & White, Ltd. (T)

SAMPLE TYPE: Drill Cuttings  
FRACTION: pulverize

THE RDH 85-4

SHEET NO. 330

CLIENT: Tecumeco

PROJECT CODE: 206

GEOLOGIST: Robert T. C.

SAMPLER: \_\_\_\_\_

## ANALYSE FOR

REPORT NO 125-3961

SAMPLE NUMBER	Ag	PH					SAMPLE wt. lbs.	INTERVAL (ft.)
1	70205	0.3	16				92	0-5
2	70206	0.2	9				108	5-10
3	70207	0.2	2				123	10-15
4	70208	<0.2	<2				127	15-20
5	70209	<0.2	11				51	20-25
6	70218	<0.2	<2				24	65-70
7	70219	<0.2	<2				65	70-75
8	70220	<0.2	<2				80	75-80
9	70221	<0.2	<2				56	80-85
10	70222	<0.2	4				54	85-90
11	70223	<0.2	4				66	90-95
12	70224	<0.2	4				44	95-100
13	70225	<0.2	3				56	100-105
14	70226	<0.2	2				59	105-110
15	70237	<0.2	2				44	160-165
16	70238	<0.2	2				36	165-170
17	70239	<0.2	2				33	170-175
18	70240	<0.2	3				45	175-180
19	70248	<0.2	6				57	215-220
20	70249	<0.2	5				47	220-225
21	70250	<0.2	2				50	225-230
22	70251	<0.2	2				44	230-235
23	70252	<0.2	2				47	235-240
24	70253	<0.2	4				66	240-245
25								
26								EOH 275'
27								
28								
29								
30								

0 ZE: \_\_\_\_\_

PULPS: STONES

DATE SAMPLED: 3-11-85

DATE SHIPPED: 3-11-85

DATE RESULTS RECEIVED: \_\_\_\_\_

COST ESTIMATE: \_\_\_\_\_

INVOICE: \_\_\_\_\_



REPORT: 125-3761

PROJECT: 206

PAGE: 1

SAMPLE NUMBER	ELEMENT UNITS	PB PPM	AG PPM
------------------	------------------	-----------	-----------

Z2 70205		16	0.3
Z2 70206		9	0.2
Z2 70207		2	0.2
Z2 70208		<2	<0.2
Z2 70209		11	<0.2

Z2 70218		<2	<0.2
Z2 70219		<2	<0.2
Z2 70220		<2	<0.2
Z2 70221		<2	<0.2
Z2 70222		4	<0.2

Z2 70223		4	<0.2
Z2 70224		4	<0.2
Z2 70225		3	<0.2
Z2 70226		2	<0.2
Z2 70227		2	<0.2

Z2 70238		2	<0.2
Z2 70239		2	<0.2
Z2 70240		3	<0.2
Z2 70248		6	<0.2
Z2 70249		5	<0.2

Z2 70250		2	<0.2
Z2 70251		2	<0.2
Z2 70252		2	<0.2
Z2 70253		4	<0.2



egg & Company Ltd.  
Industrial Road  
Whitehorse, Yukon Territory Y1A 2V1  
Phone (403) 667-6523  
036-8-460



BONDAR-CLEGG

Geochemical  
Lab Report

REPORT: 125-3961 ( COMPLETE )

REFERENCE INFO: TALLY NO

CLIENT: G. MACDONALD & ASSOCIATES

SUBMITTED BY: R. ROBERTSON

PROJECT: 206

DATE PRINTED: 11-DEC-85

ORDER	ELEMENT	NUMBER OF ANALYSES	LOWER DETECTION LIMIT	EXTRACTION	METHOD
1	PB LEAD	24	2 PPM	HNO3-HCL HOT EXTR	ATOMIC ABSORPTION
2	AG SILVER	24	0.2 PPM	HNO3-HCL HOT EXTR	ATOMIC ABSORPTION

SAMPLE TYPES	NUMBER	SIZE FRACTIONS	NUMBER	SAMPLE PREPARATIONS	NUMBER
2 OTHER DRILL TYPES	24	2 -150	24	CRUSH, PULVERIZE -150	24

REMARKS: BCC WHSE 45-506

SHEET # 330

REPORT COPIES TO: R. ROBERTSON

INVOICE TO: R. ROBERTSON

Bondar-Clegg & Company Ltd.

130 Pemberton Ave  
North Vancouver, B C  
Canada V7P 2R5  
Phone (604) 985-0681  
Fax 04-352667



**BONDAR-CLEGG**

**Geochemical  
Lab Report**

REPORT: 125-3961 ( COMPLETE )

REFERENCE INFO: TALLY HQ

CLIENT: G. MACDONALD & ASSOCIATES  
PROJECT: 206

SUBMITTED BY: R. ROBERTSON  
DATE PRINTED: 12-DEC-85

ORDER	ELEMENT	NUMBER OF ANALYSES	LOWER DETECTION LIMIT	EXTRACTION	METHOD
1	Pb Lead	24	2 PPM	HNO3-HCL HOT EXTR	Atomic Absorption
2	Ag Silver	24	0.2 PPM	HNO3-HCL HOT EXTR	Atomic Absorption

SAMPLE TYPES	NUMBER	SIZE FRACTIONS	NUMBER	SAMPLE PREPARATIONS	NUMBER
Z OTHER DRILL TYPES	24	2 -150	24	CRUSH,PULVERIZE -150	24

REMARKS: BCC WHSE 45-506  
SHEET # 330

REPORT COPIES TO: R. ROBERTSON

INVOICE TO: R. ROBERTSON



REPORT: 125-3961

PROJECT: 206

PAGE 1

SAMPLE NUMBER	ELEMENT UNITS	Pb PPM	Ag PPM
Z2 70205		16	0.3
Z2 70206		9	0.2
Z2 70207		2	0.2
Z2 70208		<2	<0.2
Z2 70209		11	<0.2
Z2 70218		<2	<0.2
Z2 70219		<2	<0.2
Z2 70220		<2	<0.2
Z2 70221		<2	<0.2
Z2 70222		4	<0.2
Z2 70223		4	<0.2
Z2 70224		4	<0.2
Z2 70225		3	<0.2
Z2 70226		2	<0.2
Z2 70227		2	<0.2
Z2 70238		2	<0.2
Z2 70239		2	<0.2
Z2 70240		3	<0.2
Z2 70248		6	<0.2
Z2 70249		5	<0.2
Z2 70250		2	<0.2
Z2 70251		2	<0.2
Z2 70252		2	<0.2
Z2 70253		4	<0.2

## G. MACDONALD &amp; ASSOCIATES LTD.

205 ROGERS STREET, WHITEHORSE, YUKON

YIA IXI

(403) 668-2044

TO: Bonding CLC 66

SHEET NO.

331

SAMPLE TYPE:

DRILL CUTTINGS

CLIENT:

TRILLY H/O

FRACTION:

PULVERISE

PROJECT CODE:

2.86

GEOLOGIST:

" ROBERTSON

SAMPLER:

5A

## ANALYSE FOR

REPORT NO.: 125-3962

SAMPLE NUMBER	A <sub>1</sub>	P <sub>6</sub>					Sample wt. lbs	INTERVAL
1	70260	0.2	6				35	0-5
2	70261	0.2	8 <sup>2</sup>				51	5-10
3	70262	40.2	4				94	10-15
4	70263	40.2	2				102	15-20
5	70264	40.2	6				86	20-25
6	70265	40.2	2				70	25-30
7	70266	40.2	2				59	30-35
8	70267	40.2	3				80	35-40
9	70268	40.2	5				47	40-45
10	70269	40.2	3				106	45-50
11	70270	0.3	5				77	50-55
12	70271	0.3	4				54	55-60
13	70272	40.2	2				46	60-65
14	70273	40.2	42				66	65-70
15	70288	40.2	42				82	140-145
16	70289	40.2	4				75	145-150
17	70290	40.2	3				50	150-155
18	70291	40.2	42				103	155-160
19	70292	40.2	42				77	160-165
20	70298	40.2	5				64	190-195
21	70299	40.2	2				73	195-200
22	70300	40.2	2				38	200-205
23	70301	40.2	2				63	205-210
24	70302	40.2	42				80	210-215
25	70303	40.2	3				50	215-220
26	70304	40.2	42				54	220-225
27	70305	40.2	42				55	225-230
28								
29								
30								

OVERSIZE:

DATE SAMPLED: 851203

COST ESTIMATE:

PULPS: TO REDATE SHIPPED: 851214

INVOICE:

DATE RESULTS RECEIVED:

26 G. MACDONALD & ASSOCIATES LTD.

205 ROGERS STREET, WHITEHORSE, YUKON  
Y1A 1X1 (403) 668-2044

TO: BONDAR GLEGG

SAMPLE TYPE Drill Cuttings

FRACTION: Pulverized

THL RDH.15-5/SA

SHEET NO. 332

CLIENT: TELLER INC

PROJECT CODE: 200

GEOLOGIST: JOHN L. COO

SAMPLER: \_\_\_\_\_

REPORT NO. 125-3962

		ANALYSE FOR						REPORT NO. 125-3962	
SAMPLE NUMBER		1/6	1/2				Sample wt. 1b	INTERVAL'	
1	70210	0.4	7				62	250-255	
2	70211	0.2	3				32	255-260	
3	70212	0.2	3				65	260-265	
4	70213	0.2	2				44	265-270	
5	70214	0.2	2				82	270-275	
6	70315	0.2	2				20	275-280	
7	70316	0.2	2				64	280-285	
8	70317	0.2	4				60	285-290	
9	70318	0.2	2				45	290-295	
10	70319	0.2	2				44	295-300	
11								↓ (EoH - 350')	
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

OVERSIZE: \_\_\_\_\_

PULPS: STORE

DATE SAMPLED: 851203

DATE SHIPPED: 851204

DATE RESULTS RECEIVED: \_\_\_\_\_

COST ESTIMATE: \_\_\_\_\_

INVOICE: \_\_\_\_\_



REPORT: 125-3782

PROJECT: 208

PAGE 1

SAMPLE NUMBER	ELEMENT UNITS	PR PPM	AG PPM
------------------	------------------	-----------	-----------

Z2 70260		6	0.2
Z2 70261		2	0.2
Z2 70262		4	<0.2
Z2 70263		2	<0.2
Z2 70264		6	<0.2

Z2 70265		2	<0.2
Z2 70266		2	<0.2
Z2 70267		3	<0.2
Z2 70268		5	<0.2
Z2 70269		3	<0.2

Z2 70270		5	0.3
Z2 70271		4	0.3
Z2 70272		2	<0.2
Z2 70273		<2	<0.2
Z2 70288		<2	<0.2

Z2 70289		4	<0.2
Z2 70290		3	<0.2
Z2 70291		<2	<0.2
Z2 70292		<2	<0.2
Z2 70298		5	<0.2

Z2 70299		2	<0.2
Z2 70300		2	<0.2
Z2 70301		2	<0.2
Z2 70302		<2	<0.2
Z2 70303		3	<0.2

Z2 70304		<2	<0.2
Z2 70305		<2	<0.2
Z2 70310		7	0.4
Z2 70311		3	<0.2
Z2 70312		3	<0.2

Z2 70313		2	<0.2
Z2 70314		<2	<0.2
Z2 70315		<2	<0.2
Z2 70316		<2	<0.2
Z2 70317		4	<0.2

Z2 8		2	<0.2
Z2 70319		<2	<0.2

Bondar-Clegg & Company Ltd  
136 Industrial Road  
Whitehorse, Yukon Territory Y1A 2V1  
Phone (403) 667-6523  
Telex 036-8-460



BONDAR-CLEGG

Geochemical  
Lab Report

REPORT: 125-5782 ( COMPLETE )

REFERENCE INFO: TALLY-HO

CLIENT: G. MACDONALD & ASSOCIATES

SUBMITTED BY: R. ROBERTSON

PROJECT: 204

DATE PRINTED: 13-DEC-85

ORDER	ELEMENT	NUMBER OF ANALYSES	LOWER DETECTION LIMIT	EXTRACTION	METHOD
1	PB LEAD	37	2 PPM	HNO3-HCL HOT EXTR	ATOMIC ABSORPTION
2	AG SILVER	37	0.2 PPM	HNO3-HCL HOT EXTR	ATOMIC ABSORPTION

SAMPLE TYPES	NUMBER	SIZE FRACTIONS	NUMBER	SAMPLE PREPARATIONS	NUMBER
2 OTHER DRILL TYPES	37	2 -150	37	CRUSH, PULVERIZE -150	37

REMARKS: BCC WHSE 45-508

SHEET #331, 332

REPORT COPIES TO: R. ROBERTSON

INVOICE TO: R. ROBERTSON

**G. MACDONALD & ASSOCIATES LTD.**205 ROGERS STREET, WHITEHORSE, YUKON  
Y1A 1X1 (403) 668-2044TO: Barrow Cleanup Co. Ltd.SAMPLE TYPE: Drill cuttingsFRACTION: pulverized

THL RDH 85-6

SHEET NO. 333CLIENT: Tully HoPROJECT CODE: 206GEOLOGIST: ROBERTSON

SAMPLER: \_\_\_\_\_

REPORT NO: 125-3990

SAMPLE NUMBER		ANALYSE FOR						Sample wt. lbs	INTERVAL
		Ag	Pb						
1	70330	<0.2	7					47	0 - 5'
2	70331	<0.2	6					76	5 - 10
3	70332	<0.2	2					45	10 - 15
4	70333	0.2	3					85	15 - 20
5	70334	<0.2	7					57	20 - 25
6	70335	<0.2	3					30	25 - 30
7	70336	<0.2	3					52	30 - 35
8	70337	<0.2	2					57	35 - 40
9	70338	<0.2	3					53	40 - 45
10	70339	<0.2	3					76	45 - 50
11	70340	<0.2	4					40	50 - 55
12	70341	<0.2	4					65	55 - 60
13	70342	<0.2	4					52	60 - 65
14	70343	<0.2	<2					54	65 - 70
15	70344	<0.2	<2					70	70 - 75
16	70345	1.2	27					82	75 - 80
17	70346	<0.2	<2					50	80 - 85
18	70347	<0.2	3					73	85 - 90
19	70348	<0.2	2					48	90 - 95
20	70349	<0.2	2					55	95 - 100
21	70350	<0.2	2					53	100 - 105
22	70351	<0.2	<2					51	105 - 110
23	70352	<0.2	<2					70	110 - 115
24	70353	<0.2	<2					60	115 - 120
25	70354	<0.2	<2					52	120 - 125
26	70355	<0.2	<2					60	125 - 130
27	70356	<0.2	<2					51	130 - 135
28	70357	<0.2	2					45	135 - 140
29	70358	<0.2	4					41	140 - 145
30	70359	<0.2	2					62	145 - 150'

VERSIZE: \_\_\_\_\_

PULPS: SNPDATE SAMPLED: 4.12.85DATE SHIPPED: 5.12.85

DATE RESULTS RECEIVED: \_\_\_\_\_

COST ESTIMATE: 375.00

INVOICE: \_\_\_\_\_



**G. MACDONALD & ASSOCIATES LTD.**

205 ROGERS STREET, WHITEHORSE, YUKON

VIA IXI

(403) 668-2044

SHEET NO.

334

 SAMPLE TYPE: fill cuttings

 CLIENT: Thylo

 FRACTION: pulverize

 PROJECT CODE: 236

 GEOLOGIST: Robertson

SAMPLER:

 TO: Bonnie Clague & Co. (TD)

THE RM 85-6

		ANALYSE FOR						REPORT NO.
SAMPLE NUMBER	Ag	Pb				Sample wt. (lb)		INTERVAL ft
1	70360	<0.2	<2			62		150 - 155
2	70361	<0.2	3			28		155 - 160
3	70362	<0.2	<2			40		160 - 165
4	70363	<0.2	<2			33		165 - 170
5	70364	<0.2	<2			38		170 - 175
6	70365	<0.2	<2			39		175 - 180
7	70366	<0.2	6			31		180 - 185
8	70367	<0.2	6			64		185 - 190
9	70368	<0.2	3			75		190 - 195
10	70369	<0.2	<2			98		195 - 200
11	70370	<0.2	<2			78		200 - 205
12	70371	<0.2	<2			39		205 - 210
13	70372	<0.2	<2			58		210 - 215
14	70373	<0.2	<2			91		215 - 220
15	70374	<0.2	<2			52		220 - 225
16	70375	<0.2	<2			59		225 - 230
17	70376	<0.2	<2			45		230 - 235
18	70377	<0.2	<2			78		235 - 240
19	70378	<0.2	<2			45		240 - 245
20	70379	0.3	<2			45		245 - 250
21	70380	1.6	2			70		250 - 255
22	70381	0.3	<2			96		255 - 260
23	70382	0.2	<2			60		260 - 265
24	70383	<0.2	<2			66		265 - 270
25	70384	0.8	<2			57		270 - 275
26	70385	<0.2	<2			72		275 - 280
27	70386	<0.2	<2			52		280 - 285
28	70387	<0.2	<2			64		285 - 290
29	70388	<0.2	<2			66		290 - 295
30	70389	<0.2	<2			90		295 - 300

OVERSIZE:

 DATE SAMPLED: 4.12.85

COST ESTIMATE:

 PULPS: Stur

 DATE SHIPPED: 5.12.85

INVOICE:

DATE RESULTS RECEIVED:



REPORT: 125-3790

PROJECT: 208

PAGE 1

SAMPLE NUMBER	ELEMENT UNITS	PB PPM	AG PPM	SAMPLE NUMBER	ELEMENT UNITS	PB PPM	AG PPM
Z2 70330		7	<0.2	Z2 70370		<2	<0.2
Z2 70331		6	<0.2	Z2 70371		<2	<0.2
Z2 70332		2	<0.2	Z2 70372		<2	<0.2
Z2 70333		3	0.2	Z2 70373		<2	<0.2
Z2 70334		7	<0.2	Z2 70374		<2	<0.2
Z2 70335		3	<0.2	Z2 70375		<2	<0.2
Z2 70336		3	<0.2	Z2 70376		<2	<0.2
Z2 70337		2	<0.2	Z2 70377		<2	<0.2
Z2 70338		3	<0.2	Z2 70378		<2	<0.2
Z2 70339		3	<0.2	Z2 70379		<2	0.3
Z2 70340		4	<0.2	Z2 70380		2	1.6
Z2 70341		4	<0.2	Z2 70381		<2	0.3
Z2 70342		4	<0.2	Z2 70382		<2	0.2
Z2 70343		<2	<0.2	Z2 70383		<2	<0.2
Z2 70344		<2	<0.2	Z2 70384		<2	0.8
Z2 70345		27	1.2	Z2 70385		<2	<0.2
Z2 70346		<2	<0.2	Z2 70386		<2	<0.2
Z2 70347		3	<0.2	Z2 70387		<2	<0.2
Z2 70348		2	<0.2	Z2 70388		<2	<0.2
Z2 70349		2	<0.2	Z2 70389		<2	<0.2
Z2 70350		2	<0.2				
Z2 70351		<2	<0.2				
Z2 70352		<2	<0.2				
Z2 70353		2	<0.2				
Z2 70354		<2	<0.2				
Z2 70355		<2	<0.2				
Z2 70356		<2	<0.2				
Z2 70357		2	<0.2				
Z2 70358		4	<0.2				
Z2 70359		2	<0.2				
Z2 70360		<2	<0.2				
Z2 70361		3	<0.2				
Z2 70362		<2	<0.2				
Z2 70363		<2	<0.2				
Z2 70364		<2	<0.2				
Z2 5		<2	<0.2				
Z2 70366		6	<0.2				
Z2 70367		6	<0.2				
Z2 70368		3	<0.2				
Z2 70369		<2	<0.2				

Bondar-Clegg & Company Ltd.

136 Industrial Road  
Whitehorse, Yukon Territory Y1A 2V1  
Phone (403) 667-6523  
Telex 036-B-460



BONDAR-CLEGG

Geochemical  
Lab Report

REPORT: 125-3990 ( COMPLETE )

REFERENCE INFO: TALLY-HO

CLIENT: G. MACDONALD & ASSOCIATES

SUBMITTED BY: R. ROBERTSON

PROJECT: 208

DATE PRINTED: 13-DEC-85

ORDER	ELEMENT	NUMBER OF ANALYSES	LOWER DETECTION LIMIT	EXTRACTION	METHOD
1	PR LEAD	60	2 PPM	HNO3-HCL HOT EXTR	ATOMIC ABSORPTION
2	AG SILVER	60	0.2 PPM	HNO3-HCL HOT EXTR	ATOMIC ABSORPTION

SAMPLE TYPES	NUMBER	SIZE FRACTIONS	NUMBER	SAMPLE PREPARATIONS	NUMBER
Z OTHER DRILL TYPES	60	2 -150	60	CRUSH, PULVERIZE -150	60

REMARKS: BCC WHSE 45-513

SHEET ~~338~~ 337

REPORT COPIES TO: R. ROBERTSON

INVOICE TO: R. ROBERTSON

**APPENDIX B**

**ROTARY DRILL LOGS**

## TALLY-HO MOUNTAIN

Hole #1

SAMPLE NUMBER	INTERVAL Ft.	ELEMENTS			SAMPLE WEIGHT	SAMPLE DESCRIPTION
		Au PPB	Ag PPM	Pb PPM		
	0 - 5					0 - 25 oxidized metased
	5 - 10					and rhyolite porphyry
	10 - 15					
	15 - 20					
	20 - 25					
	25 - 30					25 - 40 whitish limestone
	30 - 35					some metased, sericite,
	35 - 40					some quartz
	40 - 45		1.5	30		40 - 50 dark metased, some
	45 - 50		2.0	169		limestone, minor quartz, pyr.
	50 - 55		3.1	56		50 - 65 50% dark metased, 30%
	55 - 60		2.8	60		limestone, 20% quartz fragm.
	60 - 65		2.8	50		minor sulphide in qtz limestone.
	65 - 70		1.6	54		65 - 80 less quartz but
	70 - 75		1.3	10		similar to 50-65 feet.
	75 - 80		1.6	17		
	80 - 85		1.0	33		80 - 85 transition to limestone
	85 - 90		1.4	97		85 - 90 limestone, white sulphides
	90 - 95		1.2	42		90 - 95 60% white, 40% grey limestone
	95 - 100		1.2	17		95-100 limestone rusty, diss. black sulph.
	100 - 105					100-120 white limestone, minor
	105 - 110					rusty frag., minor pyrite in
	110 - 115					115-120
	115 - 120		1.5	18		
	120 - 125		2.1	8		120-135 grey limestone
	125 - 130		2.3	3		white to blush qtz, pyrite,
	130 - 135		2.2	6		black sulphide
	135 - 140					135-140 50% white, 50% grey
	140 - 145					limestone.
	145 - 150					

NOTES :

RECEIVED MAR 2 4 1986

TALLY-HO MOUNTAIN

HOLE #1

[illegible]

NOTES : \_\_\_\_\_

RECEIVED MAR 2 4 1956

HOLE #3

**NOTES :**

RECEIVED MAR 2 4 1986

TALLY-HO MOUNTAIN

HOLE #2

SAMPLE NUMBER	INTERVAL Ft.	ELEMENTS			SAMPLE WEIGHT	SAMPLE DESCRIPTION
		Au PPB	Ag PPM	Pb PPM		
	0 - 5					0-20 rhyolite porphyry,
	5 - 10					30% qtz fragm., some
	10 - 15					limestone fragments
	15 - 20					
	20 - 25					20-35 increasing % of limestone
	25 - 30					fragments, some qtz and
	30 - 35					porphyry fragments
	35 - 40		1.3	20		35-40 some limestone, black-blue
	40 - 45		2.6	53		qtz fragments, bl. sulphides?
	45 - 50		1.5	39		45-50 yellowish white limestone rhyolite(?)
	50 - 55		3.2	200		
	55 - 60		1.4	51		55-70 light limestone & blue-
	60 - 65		1.0	52		black siliceous metased
	65 - 70		1.6	110		
	70 - 75		1.6	52		70-85 60% light limestone, 40%
	75 - 80		1.3	48		dark metased, silicified.
	80 - 85		1.6	112		
	85 - 90		1.9	61		85-100 more limestone, some
	90 - 95		2.7	55		blue-gray qtz.
	95 -100		2.3	57		
	100 -105		2.6	53		100-120 limestone, some sericite
	105 -110		2.4	18		
	110 -115		2.8	24		
	115 -120		4.0	25		120-130 slightly rusty limestone
	120 -125		2.6	36		with white quartz frag.
	125 -130					
	130 -135					130-145 fine gr. diorite
	135 -140					
	140 -145					
	145 -150					145-160 white limestone, quartz and some darker metased frag.

NOTES :

RECEIVED MAR 2 4 1966



# LEGEND

## TERTIARY

- eTva Andesitic And Dacitic Flows  
Flow Breccias
- eTvr Skukum Group Dykes  
Rhyolitic Porphyry

## CRETACEOUS

- Kg Medium to Coarse Grained  
Granodiorite

## TRIASSIC

- Tv Lewes River Group Interbedded  
Siltstones, Argillites, Limestone

L. 10,000 N  
L. 9,950 N  
L. 9,000 N  
L. 9,850 N  
L. 9,800 N  
L. 9,750 N  
L. 9,700 N  
L. 9,650 N  
L. 9,600 N  
L. 9,550 N  
L. 9,500 N  
L. 9,450 N  
L. 9,400 N  
L. 9,350 N  
L. 9,300 N  
L. 9,250 N  
L. 9,200 N

TH 19

GRID B

GRID D

TH 3

TH 4

TH 1

TH 2

TH 9

BL. 5,000 N

9,800 E

9,900 E

BL 10,000 E

L. 4+50 E

L. 5+00 E

L. 5+50 E

L. 6+00 E

L. 6+50 E

L. 7+00 E

L. 7+50 E

L. 8+00 E



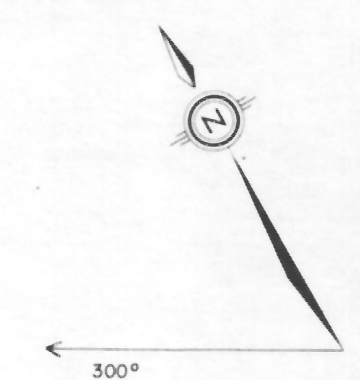
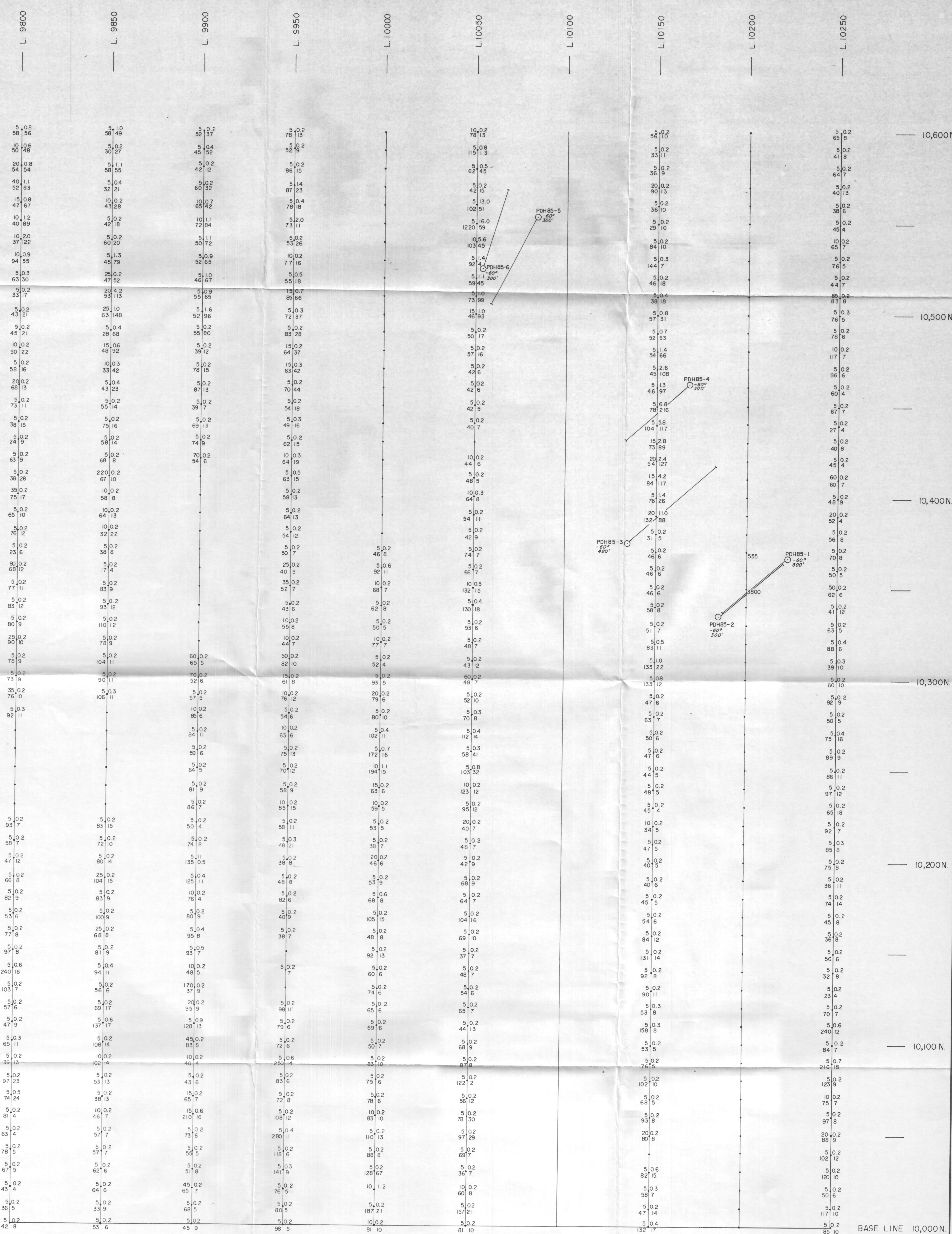
TALLY-HO EXPLORATION CO.

1:2000  
1985

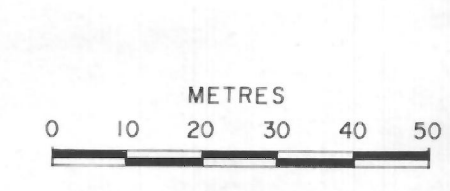
TALLY-HO GULCH

GRID AND GEOLOGY PLAN  
GRID B AND D





LEGEND  
Au (ppb) Ag (ppm)  
Cu (ppm) Pb (ppm)



TALLY-HO EXPLORATION CO.		
1:1,000	GRID A	
1985		
TALLY-HO MOUNTAIN		
Au, Ag, Pb, Cu GEOCHEMISTRY		



L 10,000 N

L 9,950 N

L 9,900 N

L 9,850 N

L 9,800 N

L 9,750 N

L 9,700 N

L 9,650 N

L 9,600 N

L 9,550 N

L 9,500 N

L 9,450 N

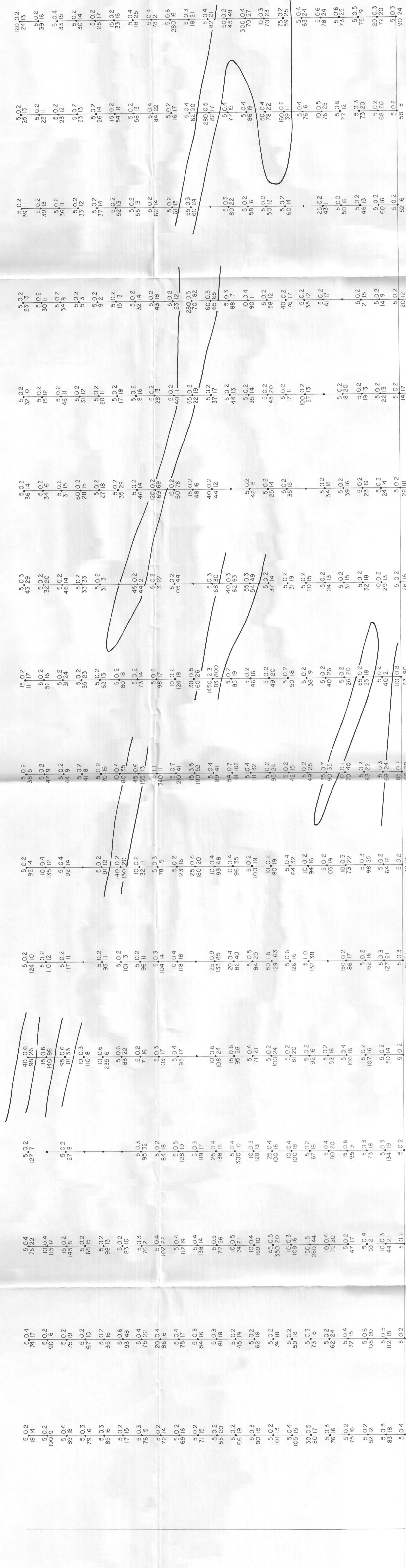
L 9,400 N

L 9,350 N

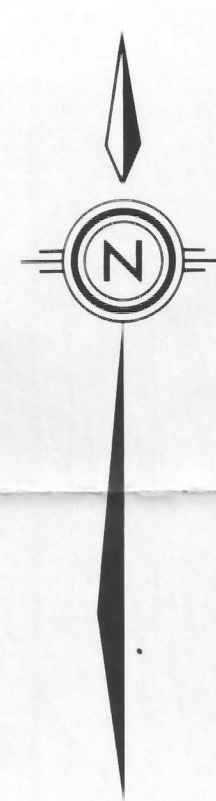
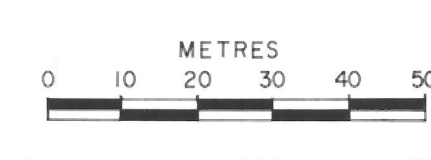
L 9,300 N

L 9,250 N

L 9,200 N

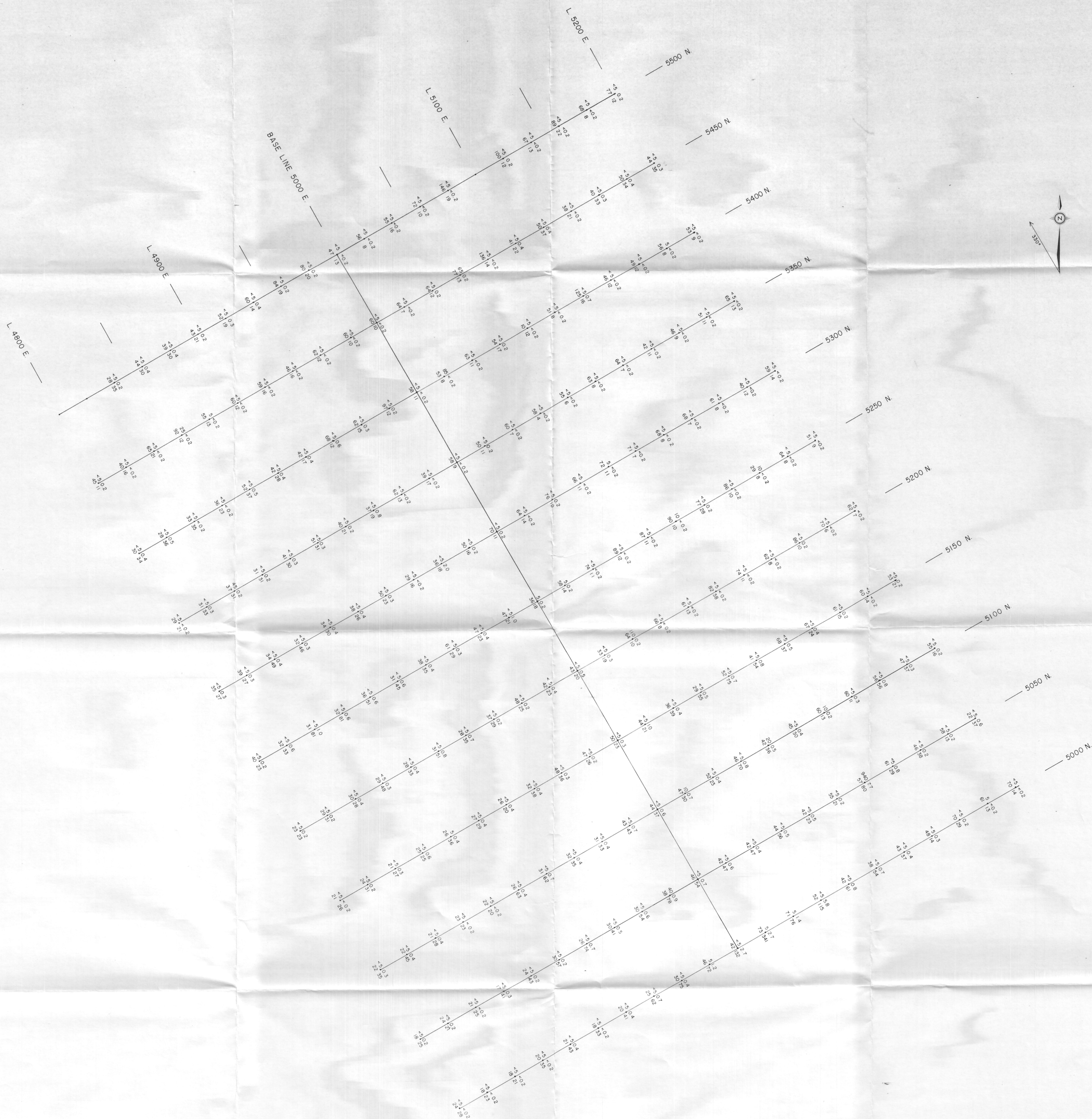


LEGEND  
Au(ppb)  
Cu(ppm)  
Ag(ppm)  
Pb(ppm)



TALLY-HO EXPLORATION CO.		
1:1,000 1985	GRID B	
TALLY-HO MOUNTAIN		
Au, Ag, Pb, Cu GEOCHEMISTRY		





LEGEND

Au (ppb)	Ag (ppm)
Cu (ppm)	Pb (ppm)

METRES

0 10 20 30 40 50

TALLY-HO EXPLORATION CO.		
1:1,000	GRID C	
1985		
TALLY-HO MOUNTAIN		
Au, Ag, Pb, Cu GEOCHEMISTRY		





TALLY-HO EXPLORATION CO.		
1:1,000	GRID D	
1985		
TALLY-HO GULCH		
Au, Ag, Pb, Cu GEOCHEMISTRY		





**TALLY-HO EXPLORATION LTD.**

**RONALD C.R. ROBERTSON, F.G.A.C.**  
*Chief Geologist*

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V6C 1V5

Suite 10  
4078 4th Ave  
Whitehorse, Yukon  
Y1A 4K8

(604) 684-2305  
(403) 668-2044

PART I

SUPERINTENDENT OF BROKERS  
AND  
VANCOUVER STOCK EXCHANGE

(The Issuer is, under the Rules of  
the Exchange, a "Development Company")

STATEMENT OF MATERIAL FACTS

EFFECTIVE DATE: October 8, 1986

#157/86

Tally-Ho Exploration Ltd., 123 - 470 Granville Street, Vancouver,  
British Columbia, V6C 1V5, 684-2304

NAME OF ISSUER, ADDRESS OF HEAD OFFICE AND TELEPHONE NUMBER

3000 - 1055 West Georgia Street, Vancouver, British Columbia, V6E 3R3

ADDRESS OF REGISTERED AND RECORDS OFFICES OF THE ISSUER

The Canada Trust Company, 1055 Dunsmuir Street, Vancouver,  
British Columbia, V7X 1P3

NAME AND ADDRESS OF REGISTRAR & TRANSFER AGENT FOR ISSUER'S SECURITIES IN  
BRITISH COLUMBIA

OFFERING: 400,000 Common Shares

	Estimated Price to Public(1)	Estimated Underwriter's Discount	Proceeds to be Received by Company
Per Share.....	\$0.50	\$0.05	\$0.45
Total.....	\$200,000	\$20,000	\$180,000

(1) The price to the public will be the market price at the time of sale.

UNDERWRITER

Osler Inc.  
1409 - 1177 West Hastings Street  
Vancouver, B.C.  
V6E 2K3

The securities offered hereunder are speculative in nature. Information concerning the risks involved may be obtained by reference to this document; further clarification, if required, may be sought from a broker.

Secondary Offering

The Underwriter has been granted an option to purchase up to 200,000 Common shares of the Issuer at a price of \$0.50 per share in consideration of agreeing to act as Underwriter. These shares are qualified for sale through the facilities of the Vancouver Stock Exchange pursuant to this Statement of Material Facts, as described in Item 1 under the heading "Additional Offering".

Neither the Superintendent of Brokers nor the Vancouver Stock Exchange has in any way passed upon the merits of the securities offered hereunder and any representation to the contrary is an offence.

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ITEM 1      PLAN OF DISTRIBUTION

A.            Offering and Appointment of Underwriter

By an agreement dated June 5, 1986, as amended July 8, 1986 and October 1, 1986 (the "Underwriting Agreement"), Osler Inc. (the "Underwriter") has agreed to underwrite 400,000 Common shares (the "Shares") in the capital stock of the Issuer at a price of \$0.45 per share payable within five (5) business days following the acceptance of this Statement of Material Facts (the "Effective Date") by the Superintendent of Brokers for British Columbia (the "Superintendent") and the Vancouver Stock Exchange (the "Exchange"). The Shares underwritten and any shares acquired by the Underwriter pursuant to the option hereinafter described are for sale by way of primary distribution to the public at the market price for such shares at the time of sale. Where the price at which the Shares are sold to the public is greater than the underwriting price of \$0.45 plus twice the maximum discount from the market permitted under the rules of the Exchange, the excess shall be paid by the Underwriter to the Issuer.

The Underwriter has been granted an option to purchase up to a further 200,000 Common shares of the Issuer at \$0.50 per share, to be exercised within 180 days of the Effective Date.

The obligations of the Underwriter under the Underwriting Agreement may be terminated at any time before the Effective Date at the Underwriter's discretion on the basis of its assessment of the state of the financial markets and may also be terminated at any time upon the occurrence of certain stated events.

The Issuer has granted the Underwriter a right of first refusal to provide future equity financing to the Issuer for a period of 12 months from the Effective Date.

The Underwriter reserves the right to offer selling group participation in the normal course of the brokerage business to selling groups of other licenced broker-dealers, brokers and investment dealers, who may or who may not be offered part of the commissions or bonuses from this offering.

B.            Additional Offering

This Statement of Material Facts also qualifies for sale to the public through the facilities of the

Exchange at the market price prevailing for the shares at the time of sale for a period of 180 days from the Effective Date, any shares purchased by the Underwriter pursuant to the exercise of its option. The Issuer will not receive any proceeds from the sale by the Underwriter of any shares acquired by the Underwriter on the exercise of the option, all of which proceeds will, in such event, accrue to the Underwriter.

C. Persons Holding, Directly or Indirectly, Shares in the Capital Stock or Partnership of the Underwriter in Excess of 5% Thereof

The persons or companies beneficially owning more than 5% of the issued shares of the Underwriter are R.L. Carrier, P.A. Chestnutt, P.M. Cohen, V.A. Gaudet and R.F. Rose.

D. General

The Underwriter does not beneficially own, directly or indirectly, any Common shares in the capital stock of the Issuer. The directors, officers and other insiders of the Issuer may purchase Shares from this offering.

There are no payments in cash, securities or other consideration being made, or to be made, to a promoter, finder or any other person in connection with this offering.

E. Market Maker

Subject to the By-Laws of the Exchange, the Underwriter will be the market maker during the period of primary distribution of this offering and for a period of 30 trading days thereafter and will make purchases and sales of shares for the purpose of maintaining an orderly market for the shares and assisting in the distribution of the offered shares.

ITEM 2 HOW THE NET PROCEEDS OF THE ISSUE ARE TO BE SPENT

The net proceeds to be received by the Issuer will be \$180,000 which will be used as follows:

1. To pay the costs of the Issue  
(estimated) \$ 15,000

2. To pay current accounts payable  
as at June 30, 1986 \$ 14,100
  3. To carry out Phase I of the work  
recommended on the Tally-Ho  
Mountain Property in the Report  
by J.E. Wallis, P. Eng. dated  
April 2, 1986 consisting of  
diamond drilling and related  
costs \$104,000
  4. To provide for working capital \$ 46,900
- \$180,000

Any funds received from the exercise in whole or in part of the option will be added to working capital. Working capital will be used to defray normal administration costs, for further mineral exploration on the Tally-Ho Mountain Property, and for further mineral property acquisition by staking and recording, purchase or option, as the Directors of the Issuer may determine.

There are no provisions or any arrangement for holding any part of the net proceeds in trust or subject to the fulfillment of any conditions whatsoever.

### ITEM 3 MATERIAL NATURAL RESOURCE PROPERTIES

#### A. Summary of Material Mining Properties

GROUP I Properties for which regulatory approval has been obtained under this Statement of Material Facts:

None.

GROUP II Presently held properties which are currently producing or being explored, or upon which exploration is planned within the next year:

<u>Property Name</u>	<u>Issuer's Acquisition and Exploration Costs to June 30, 1986</u>	<u>Shares Issued to Date</u>	<u>Planned Expenditure from Funds Available Upon Completion of the Offering</u>
Tally-Ho Mountain	\$341,982	750,000	\$104,000

GROUP III Other presently held properties upon which the Issuer's acquisition and exploration costs to date exceed \$100,000:

<u>Property Name</u>	<u>Issuer's Acquisition and Exploration Costs to June 30, 1986</u>	<u>Shares Issued to Date</u>	<u>Planned Expenditure from Funds Available Upon Completion of the Offering</u>
Wheaton River	\$137,443	Nil	Nil

B. Narrative Information - Material Mining Properties

GROUP II

Tally-Ho Mountain Property

The Issuer is the registered owner of a 100% interest in 43 contiguous mineral claims and eight crown granted mineral claims located in the Wheaton River area, Whitehorse Mining District, Yukon Territory, more particularly described as follows:

<u>Mineral Claims</u>	<u>No. of Claims</u>	<u>Record No.</u>	<u>Expiry Date</u>
Tally-Ho 1 - 8	8	YA77869-76	December 31, 1990
Tally-Ho 9 - 13	5	YA78238-42	December 31, 1990
Tally-Ho 15 - 16	2	YA78243-44	December 31, 1990
Tally-Ho 17 - 22	6	YA78247-52	December 31, 1990
TH 1 - 20	20	YA77848-67	December 31, 1990
TH 21 - 22	2	YA78253-54	December 31, 1990

Crown Granted Mineral Claims

Leader C.G.	1	L246	July 2, 1987
Wheeler C.G.	1	L247	July 2, 1987
Driver C.G.	1	L248	July 2, 1987
Band Wagon C.G.	1	L249	July 2, 1987
Banner C.G.	1	L250	July 2, 1987
Hostler C.G.	1	L251	July 2, 1987
Rapid Transit C.G.	1	L252	July 2, 1987
Tally-Ho C.G.	1	L253	July 2, 1987

(hereinafter collectively referred to as the "Tally-Ho Mountain Property").

Subject to the provisions of the Yukon Quartz Mining Act, the Issuer has no commitments respecting the

Property such as installments of cash or shares, or commitments to carry out exploration programs or drilling obligations required to maintain title. The crown granted mineral claims are held by an annual property tax payment of \$100 per claim paid to the Yukon Territorial Government.

Since acquiring the Tally-Ho Mountain Property in September of 1983, the Issuer has conducted field exploration programs on the Tally-Ho Mountain Property during 1983, 1984 and 1985. Work completed to date includes grid-controlled geophysical surveys, soil geochemical surveys, geological mapping, prospecting, road construction, adit rehabilitation, bulldozer trenching, and percussion drilling.

The exploration projects completed to date have identified two areas of major interest. The first area (Zone B) is near the original old adits and a strong, structurally controlled zone highly anomalous in gold has been determined. This anomaly, with block fault offsets, exceeds 1,800 feet in length and has a peak soil value of 1,450 p.p.b. (parts-per-billion) with background values less than 5 p.p.b. gold. Additionally, several sub-parallel anomalous gold zones have been identified with lengths exceeding 300 feet.

Assays of float quartz vein material from several places along the structure range from 0.67 ounces to over 21 ounces of gold per ton, with additional values present in silver. This float occurs as angular blocks up to six inches in diameter in talus trains. Host andesitic volcanics exhibit intense clay alteration near the anomalous zones.

The second area, the Silver Queen zone (Zone A) occurs approximately 6,500 feet south of the adit zone. The Silver Queen structure is a linear soil geochemical anomaly with a very high silver content. The anomalous zone exceeds 2,800 feet in length, has peak soil sample values of 6.6 ounces of silver per ton, assays commonly exceeding 10 p.p.m. (parts-per-million) with a regional background of 0.2 to 0.4 p.p.m. silver.

Float rock consisting of silicified rhyolitic material, which assayed 55.9 and 155.2 ounces of silver per ton, is present along the geochemical anomaly.

The silver is present in finely disseminated tetrahedrite and argentite with little additional sulphide mineralization present.

The Issuer intends to carry out Phase I of the recommended program of work as set out in the Report of the Tally-Ho Mountain Property prepared by J.E. Wallis, P.Eng. dated April 2, 1986, a copy of which is reproduced in full in this Statement of Material Facts. The program consists of diamond drilling the source rocks of the geochemical anomalies and associated float mineralization to test the economic potential of Zones A and B and is estimated to cost \$104,000. Any further continuation of the program in accordance with the recommendations in Phase II will be directed by the results of the diamond drilling program in Phase I.

THE TALLY-HO MOUNTAIN PROPERTY HAS NO KNOWN ORE RESERVES AND IS NOT CURRENTLY GENERATING REVENUE FOR THE ISSUER.

### GROUP III

#### Wheaton River Properties

The Issuer has acquired three additional groups of properties known as the Wheaton Mountain Group, the Wheaton North Group and the Bennet Lake Group (together the "Wheaton River Properties" or the "Properties"), which are adjacent to or in the vicinity of the Tally-Ho Mountain Property in the Wheaton River area, Whitehorse Mining Division, Yukon Territory, more particularly described as follows:

##### 1. Wheaton Mountain Group

The Wheaton Mountain Group, made up of three separate properties each being contiguous to the Tally-Ho Mountain Property, consists of a total of 54 located mineral claims and three crown granted mineral claims.

The Issuer by agreement dated December 13, 1983 purchased a 100% interest in the Buffalo 1-12 claims and the Wheaton, Golden Slipper and Sunrise crown-granted mineral claims from McCrory Holdings (Yukon) Ltd., of 307 Jarvis Street, Whitehorse, Yukon, Y1A 2H3, for \$22,500, subject to the payment of 5% of any net profits from production. Bill Preston and Terry McCrory, both of 307 Jarvis Street, Whitehorse, Yukon, each own 50% of the shares of McCrory Holdings (Yukon) Ltd.

The remainder of the claims in the Wheaton Mountain Group were acquired by the Issuer by staking and recording at a cost of \$8,746.

2. Wheaton North Group

The Wheaton North Group, made up of one large block of contiguous mineral claims and one small block of contiguous claims, each block being to the north of the Tally-Ho Mountain Property, consists of a total of 225 located mineral claims.

The Issuer by agreement dated January 20, 1984 acquired a 100% interest, subject to the net profits royalty hereafter described, in the Hill 1-8, Dail 1-8, Hill 1Fr-2Fr and the LT 1-8 mineral claims from John Higgins, of 27 Teslin Road, Whitehorse, Yukon, for \$15,000. John Higgins will receive 5% of net profits from production on these claims. If no production occurs, the Issuer is required to make annual payments of \$5,000 in lieu of the royalty. In addition, the Issuer has agreed to pay to John Higgins 5% of any net profits from production on any of the CR mineral claims which form part of the Wheaton North Group.

The Issuer by agreement dated February 22, 1984 acquired a 100% interest, subject to the net profits royalty hereafter described, in the SR 1-7, Bluebird and Albatross mineral claims from Gary Reynolds, of 22 Stewart Road, Whitehorse, Yukon, for \$4,500. Gary Reynolds is entitled to receive a 1% net profits interest from all mineral claims contained in the Wheaton North Group. Annual payments in lieu of the royalty of \$1,000 commencing January 1, 1985 are required to be made to keep the agreement in good standing.

The remainder of the claims in the Wheaton North Group were acquired by the Issuer by staking and recording at a cost of \$27,224.

3. Bennet Lake Group

The Bennet Lake Group, made up of three properties located to the south of the Tally-Ho Mountain Property on the west and east sides of Bennet Lake, consists of a total of 100 located mineral claims.

The Issuer acquired the Bennet Lake Group of claims by staking and recording at a cost of \$11,390.

Option to Permian Resources Ltd.  
and Euro Petroleum Corp.

By an agreement dated the 31st day of August, 1984 (the "Option Agreement"), the Issuer granted an

option on the Wheaton River Properties to Westcliff Resources Ltd. (now Permian Resources Ltd.) ("Permian") and Euro Petroleum Corp. ("Euro") on the following terms:

- (1) to each of Permian and Euro, the right to acquire one-third of the Issuer's interest in the Wheaton River Properties by advancing to the Issuer a total of \$700,000 for exploration and development of the Properties, such funds to be advanced as follows:
  - (a) \$37,500 by each of Permian and Euro on execution of the agreement; (paid)
  - (b) a further \$37,500 by each of Permian and Euro on or before September 15, 1984; (paid)
  - (c) a further \$75,000 by each of Permian and Euro on or before August 1, 1985; (paid)
  - (d) a further \$100,000 by each of Permian and Euro on or before August 1, 1986;
  - (e) a further \$100,000 by each of Permian and Euro on or before August 1, 1987.
- (2) notwithstanding the provisions of paragraph (1) above, the funds shall be advanced within a period of 30 days of the request therefor by the Issuer, which request shall not be made prior to the completion or contemplated completion of expenditures from the immediately preceding advances and the receipt by Permian and Euro of documentation with respect to such expenditures.
- (3) when Permian and Euro have advanced the \$700,000 to the Issuer, each shall have earned an undivided one-third interest in the Properties and thereafter the affairs of the parties will be governed by a joint venture agreement. Until such time, the Issuer shall be responsible for carrying out all exploration and development work on the Properties as it considers advisable.
- (4) in the event one of Permian or Euro fails, prior to earning its interest in the Properties, to make the required payments, the other party shall have the right for a period of 30 days from receipt of a default notice by the Issuer to pay such advances which are in default and it will then assume all rights and obligations of



the party in default under the agreement including the right to earn the one-third interest in the Properties and to exercise any options to purchase shares in the Issuer as set out below.

- (5) subject to the provisions as set out in paragraph (4) above, in the event of default prior to earning an interest in the Properties, the Option Agreement terminates with respect to the party in default and in such event, the Issuer is entitled to retain all sums paid by the defaulting party as liquidated damages.

Pursuant to the Option Agreement, the Issuer also granted to each of Permian and Euro the option to purchase up to 150,000 shares in the capital stock of the Issuer, as follows:

- (1) 50,000 shares on or before January 1, 1985 at \$0.75 per share; (not exercised)
- (2) 50,000 shares on or before January 1, 1986 at \$1.25 per share; (not exercised)
- (3) 50,000 shares on or before January 1, 1987 at \$1.75 per share.

Subsequent to execution of the Option Agreement, Permian and Euro agreed with the Issuer that G. Macdonald & Associates Ltd. ("GMA"), having expertise in implementing exploration programs, would carry out and be the operator for the 1984 field program of work on the subject properties estimated to cost \$150,000, and in addition, agreed that the Issuer may appoint GMA to act as operator on future programs as contemplated under the Option Agreement. The Issuer and GMA have entered into a Program Management Agreement dated August 30, 1984 under which GMA will carry out the 1984 field exploration program and shall be entitled to charge and be paid a management fee equal to 5% of the total cost of the 1984 program which was extended for 1985 and 1986.

G. Macdonald & Associates Ltd., of 205 Rogers Street, Whitehorse, Yukon, is controlled by Glen C. Macdonald, the President and a Director of the Issuer.

Permian Resources Ltd., of 203 - 1285 West Pender Street, Vancouver, B.C., is a British Columbia company and the Issuer has no knowledge of the beneficial owners of its shares.

Euro Petroleum Corp., also of 203 - 1285 West Pender Street, Vancouver, B.C., is a British Columbia reporting company whose shares are listed on the Vancouver Stock Exchange.

Since the entering into of the Agreement with Permian and Euro dated August 31, 1984, exploration and development work has been carried out on the Wheaton River Properties by G. Macdonald & Associates Ltd. on behalf of Permian and Euro, which has consisted of grid-controlled geochemical surveys, geological mapping, geophysical surveys, prospecting, bulldozer trenching, access road construction, blast trenching, and percussion drilling. Target zones explored to date include quartz-calcite veins on Mt. Wheaton with assays up to 8.6 ounces of gold per ton and a channel assay of 1.97 ounces of gold per ton across 2.1 metres; stockwork hosted mineralization in brecciated porphyry dykes on Mt. Stevens; quartz-calcite veining on the north end of Gold Hill where float material assayed 0.6 to 0.87 ounces of gold per ton and one channel sample returned 10.9 ounces of silver across five metres; quartz-calcite veining at the south end of Gold Hill where structurally controlled geochemical anomalies occur with float material assaying up to 35 ounces of silver and 0.26 ounces of gold per ton; and quartz veins on the Bennet Lake Group containing stibnite (antimony). Further exploration consisting of diamond core drilling has been proposed for the 1986 field season to define the extent of the zones located to date.

None of the proceeds under this Statement of Material Facts will be used for further exploration and development work on the Wheaton River Properties.

THE WHEATON RIVER PROPERTIES HAVE NO KNOWN ORE RESERVES AND ARE NOT CURRENTLY GENERATING REVENUE FOR THE ISSUER.

#### ITEM 4 PARTICULARS OF NON-RESOURCE ASSETS

The Issuer does not own or have an interest in any non-resource assets.

#### ITEM 5 CORPORATE INFORMATION

The Issuer was incorporated on June 27, 1983 by filing a Memorandum and Articles with the Registrar of

Companies under the British Columbia Company Act. The Issuer was extra-territorially registered in the Yukon Territory on July 26, 1983.

The Issuer's authorized capital consists of 5,000,000 Common shares without par value, of which 3,102,500 shares are issued. All shares of the Issuer, both issued and unissued, are of the same class and rank equally as to dividends, voting powers and participation in assets of the Company on a winding-up or dissolution. There are no special rights or restrictions attached to such shares.

No shares have been issued since the date of the latest financial statements included in this Statement of Material Facts.

ITEM 6      DIRECTORS, OFFICERS, PROMOTERS AND PERSONS  
HOLDING MORE THAN 10% OF THE ISSUED EQUITY  
SHARES

The names, addresses, positions with the Issuer, and chief occupations for the past five years of the directors, officers and promoters of the Issuer and the number of shares each holds beneficially are as follows:

<u>Name, Address and Position with Issuer</u>	<u>Chief Occupation For Past Five Years</u>	<u>No. of Shares Held Beneficially</u>
GLEN COLIN MACDONALD 4 Hyland Crescent Whitehorse, Yukon Y1A 4P6 President, Director & Promoter	Geologist; Self- Employed, Oct./82 to date; Noranda Explorations, May/76 to Oct./82	211,500 (of which 200,000 are escrowed)
GEORGE CLARKE CAMSELL 9031 Danyluk Court Richmond, B.C. V7A 4Y9 Vice-President, Secretary-Treasurer & Director	Consulting Geologist; Self-Employed, Oct./82 to date; Noranda Explorations, over five years	61,000 (of which 50,000 are escrowed)

<b>RONALD CHARLES RAMSAY ROBERTSON</b> 202 - 21 Rundel Road Whitehorse, Yukon Y1A 5H4 Director	Geologist; Glen Macdonald & Associates Ltd., Jan./85 to present; Senior Geologist, Mineral Exploration, AGIP Canada Limited, March/81 to Dec./84; Director, Omni Resources Inc. and Berglynn Resources Inc.	Nil
<b>ARNOLD HENRY MULLIN</b> 13 Redwood Street Whitehorse, Yukon Y1A 4B2 Director	Installer/Technician, WHTV, over five years	48,500 (of which 25,000 are escrowed)
<b>ROBERT JOSEPH KILGOUR</b> 96 Manor Park Avenue Penticton, B.C. V2A 2R2 Director	Mining Engineer; Retired, Jan./82 to date; General Manager, Discovery Mines, Avoca, Ireland, over five years	52,000 (of which 50,000 are escrowed)
<b>DONNA YUEN YING CHIN</b> 1140 East 47th Avenue Vancouver, B.C. V5Y 2B8 Director	Office Manager; OBI Resource Management Inc., over five years	Nil

Each of the directors and officers of the Issuer except Ronald Robertson are directors and officers of one other reporting company, namely, Shakwak Exploration Company Limited. In addition, Glen C. Macdonald, the Promoter of the Company, has been within the past three years a promoter of Shakwak Exploration Company Limited. Ronald Robertson is also a director of Berglynn Resources Inc. and Omni Resources Inc.

No company was, during the period any of the foregoing directors were directors, officers or promoters of such companies, struck off the British Columbia Register of Companies, or other similar authority, or whose securities were the subject of a cease trade or suspension order for a period of more than thirty consecutive days.

No direct remuneration was paid or is payable by the Issuer during the fiscal year ended June 30, 1985 and the twelve months ended June 30, 1986 to directors and senior officers in their capacity as such. The following indirect remuneration was paid or is payable as follows:

- (a) \$16,500 for management services and \$6,916 for geological and technical services during the fiscal year ended June 30, 1985, and \$12,000 for management services and \$36,308 for geological and technical services during the twelve months ended June 30, 1986, to a company controlled by a director of the Issuer;
- (b) \$2,500 during the fiscal year ended June 30, 1985 and \$250 during the twelve months ended June 30, 1986 to a director for accounting services.

Stock options granted to certain directors of the Issuer are set out in Item 7 hereof.

No director, officer, promoter or insider has received anything of value from the Issuer within the past year which has not been disclosed elsewhere in this Statement of Material Facts.

To the knowledge of the directors and senior officers of the Issuer, no persons or companies own beneficially, directly or indirectly, more than 10% of the equity shares of the Issuer.

#### ITEM 7 OPTIONS TO PURCHASE SECURITIES OF THE ISSUER

##### A. Directors

Pursuant to agreements dated May 7, 1985, the Issuer granted options to certain of its directors to purchase shares in the capital stock of the Issuer exercisable for a period of five years ending on May 6, 1990 at a price of \$0.50 per share, of which the following are still in effect:

<u>Name</u>	<u>No. of Shares</u>
Glen C. Macdonald	25,000
Arnold H. Mullin	25,000
Donna Chin	50,000

The granting of these options was approved by the members of the Issuer on December 17, 1985.

To date, none of these options has been exercised. Each option is non-assignable and terminates in the event the optionee ceases to be a director of the Issuer.

B. Employees

By an agreement dated May 7, 1985, the Issuer granted to Ronald Robertson, one of its employees, an option to purchase up to 75,000 shares in the capital stock of the Issuer exercisable for a period of five years ending on May 6, 1990 at a price of \$0.50 per share.

By an agreement dated June 7, 1985, the Issuer granted to Leslie Bergvinson, one of its employees, an option to purchase up to 50,000 shares in the capital stock of the Issuer exercisable for a period of five years ending on June 6, 1990 at a price of \$0.50 per share.

To date, none of these options has been exercised. Each option is non-assignable and terminates in the event the optionee ceases to be an employee of the Issuer.

C. Permian/Euro

See Item 3 for particulars of options granted to Permian Resources Ltd. and Euro Petroleum Corp.

ITEM 8 SECURITIES OF THE COMPANY HELD IN ESCROW,  
IN POOL OR SUBJECT TO HOLD RESTRICTIONS

There are 525,000 shares in the capital stock of the Issuer held in escrow by the Issuer's Registrar and Transfer Agent, The Canada Trust Company, 1055 Dunsmuir Street, Vancouver, B.C., which shares are subject to the direction or determination of the Vancouver Stock Exchange. The escrow restrictions provide that the shares may not be sold, assigned, hypothecated, alienated, released from escrow, transferred within escrow, or otherwise in any manner dealt with, without the express consent of the Exchange.

The terms of the Escrow Agreement provide that in the event the Company loses, abandons or fails to

obtain title to all or part of the property or assets for which it allotted all or part of the escrow shares, the Issuer will declare such event to the Exchange; and the holders of such shares, the trustee thereof, and the Issuer have agreed that such number of such shares as the Exchange determines shall have become subject to cancellation, shall be surrendered to the Issuer by way of gift for cancellation. Further, the Escrow Agreement acknowledges that a portion of the consideration for the issuance of the escrow shares is to encourage the escrow shareholders to act in the best interest of the Issuer, and if the Issuer becomes successful due in part to the efforts of the shareholders, or any one of them, and in such case and notwithstanding that the property or asset has been lost or alienated, the shareholders shall be entitled to maintain their ownership of the escrow shares and to a release of the shares from the terms of the Escrow Agreement, from time to time, in accordance with the general policies of the Exchange.

No shares of the Issuer are held in pool. The 135,000 shares which were issued on March 7, 1986 pursuant to a flow-through private placement are non-transferable until on or about November 25, 1986. The 50,000 shares issued on April 23, 1986 pursuant to a flow-through private placement are non-transferable until on or about December 31, 1986.

ITEM 9      PARTICULARS OF ANY OTHER MATERIAL FACTS

There are no actual or pending material legal proceedings to which the Issuer is or is likely to be a party or of which any of its property is or is likely to be the subject.

No properties are proposed to be acquired for which regulatory approval is not being sought under this Statement of Material Facts.

The Company has no bonds, debenture, notes or other debt obligations outstanding.

There are no other material facts relating to the securities being offered and not disclosed under any other Item in this Statement of Material Facts.

All contracts referred to herein may be inspected during normal business hours at the Company's

registered office, 3000 - 1055 West Georgia Street, Vancouver, B.C., during the primary distribution of the securities offered hereunder and for 30 days after completion of such primary distribution.

ITEM 10    STATUTORY RIGHTS OF RESCISSION

The British Columbia Securities Act provides purchasers with the right to rescind a contract for the purchase of securities where the statement of material facts and any existing amendments thereto either contain a misrepresentation or are not delivered to the purchaser before delivery of the written confirmation of sale. For further information concerning these rights, and the time limits within which they must be exercised, refer to Sections 60 and 61 of the Securities Act, or consult a lawyer.



**TALLY-HO EXPLORATION LTD.**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED JUNE 30, 1985**

**AND AUDITOR'S REPORT TO THE SHAREHOLDERS**

Rogers Building,  
Suite 222 - 470 Granville Street,  
Vancouver, B.C. V6C 1V5

**RANDALL W. YIP, BSC, CA**

*Chartered Accountant*

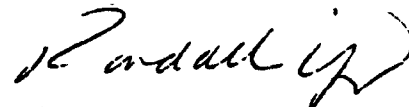
(604) 685-8769

### **AUDITOR'S REPORT**

**To the Shareholders of  
Tally-Ho Exploration Ltd.**

**I have examined the balance sheet of Tally-Ho Exploration Ltd. as at June 30, 1985 and the statements of deficit and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.**

**In my opinion, these financial statements present fairly the financial position of the company as at June 30, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.**



**Chartered Accountant**

**Vancouver, B.C.  
November 27, 1985**

**TALLY-HO EXPLORATION LTD.**

**Balance Sheet**

**June 30, 1985**

**ASSETS**

	<u>1985</u>	<u>1984</u>
<b>Current Assets:</b>		
Cash	\$ 4,118	\$ 25,365
Accounts receivable (Note 8)	75,112	2,550
Subscriptions receivable	-	8,192
Prepaid expense	-	6,550
	<u>79,230</u>	<u>42,657</u>
Deposits (Note 2)	-	16,000
Mineral Properties (Note 3)	105,418	105,178
 Deferred Exploration and Administration Costs (Schedule)	 400,655	 170,548
Fixed Assets (Note 4)	<u>1,297</u>	<u>2,559</u>
	<u><u>\$ 586,600</u></u>	<u><u>\$ 336,942</u></u>

**LIABILITIES**

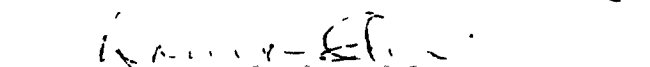
<b>Current Liabilities:</b>		
Accounts payable (Note 8)	\$ 17,480	\$ 21,542

**SHAREHOLDERS' EQUITY**

Share Capital (Note 5)	602,275	315,400
Deficit	<u>(33,155)</u>	<u>-</u>
	<u>569,120</u>	<u>315,400</u>
	<u><u>\$ 586,600</u></u>	<u><u>\$ 336,942</u></u>

**Approved by the Directors:**

 Director

 Director

**TALLY-HO EXPLORATION LTD.**

**Statement of Deficit**

**Year Ended June 30, 1985**

	<u>1985</u>	<u>1984</u>
Deposit written off (Note 2)	\$ 16,000	\$ -
General exploration expenses written off (Note 2)	<u>17,155</u>	<u>-</u>
Deficit	<u><u>\$ 33,155</u></u>	<u><u>\$ -</u></u>

**TALLY-HO EXPLORATION LTD.**  
**Statement of Changes in Financial Position**  
**Year Ended June 30, 1985**

	<u>1985</u>	<u>1984</u>
<b>Sources of Working Capital:</b>		
Share subscriptions received	\$ -	\$ 307,899
Common shares issued for cash	286,875	1
Common shares issued for mineral claims	-	7,500
Sale of furniture and fixture	<u>643</u>	<u>-</u>
	<u>287,518</u>	<u>315,400</u>
<b>Uses of Working Capital:</b>		
Exploration and Administration Costs	247,262	170,548
Less items not affecting working capital		
Depreciation	177	150
Write-off of leasehold improvements	<u>442</u>	<u>-</u>
	246,643	170,398
Deposits	-	16,000
Mineral claim acquisitions	240	97,678
Mineral claims acquired for shares issued	-	7,500
Purchase of fixed assets	<u>-</u>	<u>2,709</u>
	<u>246,883</u>	<u>294,285</u>
<b>Increase in Working Capital</b>	40,635	21,115
<b>Working Capital - beginning</b>	<u>21,115</u>	<u>-</u>
<b>Working Capital - ending</b>	<u><u>\$ 61,750</u></u>	<u><u>\$ 21,115</u></u>
<b>Working Capital represented by:</b>		
Current Assets	\$ 79,230	\$ 42,657
Current Liabilities	<u>17,480</u>	<u>21,542</u>
	<u><u>\$ 61,750</u></u>	<u><u>\$ 21,115</u></u>

**TALLY-HO EXPLORATION LTD.**  
**Schedule of Deferred Exploration and Administration Costs**  
**Year Ended June 30, 1985**

	<u>1985</u>	<u>1984</u>
<b>Exploration Costs:</b>		
<b>Yukon Territory</b>		
<b>Tally-Ho Mountain</b>		
Assaying	\$ 1,411	\$ 1,697
Assessment fees and taxes	1,327	1,200
Camp supplies	9,832	4,981
Engineering fees	-	1,594
Equipment	-	4,455
Geological fees	10,628	13,672
Prospecting	4,750	7,500
Road construction	38,365	-
Transportation	938	4,224
Travel and accommodation	2,214	6,014
Trenching	3,615	-
Vehicle	6,223	9,058
Wages	<u>20,470</u>	<u>29,013</u>
	<u>99,773</u>	<u>83,408</u>
<b>Wheaton North</b>		
Assaying	803	-
Assessment fees and taxes	288	-
Camp supplies	312	-
Equipment	52	-
Geological fees	1,322	7,661
Prospecting	1,641	-
Road construction	1,227	-
Transportation	1,146	-
Travel & accommodation	409	-
Trenching	1,029	-
Vehicle	800	1,816
Wages	<u>2,487</u>	<u>4,527</u>
	<u>11,516</u>	<u>14,004</u>
<b>Wheaton Mountain</b>		
Assaying	546	-
Assessment fees and taxes	546	150
Camp supplies	212	-
Equipment	35	-
Geological fees	1,145	3,963
Prospecting	479	-
Road construction	491	-
Transportation	779	-
Travel and accommodation	278	-
Trenching	736	-
Vehicle	544	1,816
Wages	<u>2,414</u>	<u>1,040</u>
	<u>\$ 8,205</u>	<u>\$ 6,969</u>

**TALLY-HO EXPLORATION LTD.**  
**Schedule of Deferred Exploration and Administration Costs Continued**  
**Year Ended June 30, 1985**

	<u>1985</u>	<u>1984</u>
<b>Exploration Costs Continued:</b>		
<b>Bennett Lake</b>		
Assaying	\$ 257	\$ -
Assessment fees and taxes	144	-
Camp supplies	100	-
Equipment	17	-
Geological fees	1,610	2,367
Prospecting	683	-
Transportation	367	-
Travel and accommodation	131	-
Vehicle	256	1,816
Wages	-	1,040
	<u>3,565</u>	<u>5,223</u>
	123,059	109,604
Balance, beginning of year	<u>109,604</u>	-
Balance, end of year	<u>232,663</u>	<u>109,604</u>
<b>Administration Costs:</b>		
Accounting and secretarial	\$ 3,276	3,000
Depreciation	177	150
Fees and licences	5,423	500
Legal and audit	30,481	6,590
General exploration	1,054	16,101
Management fees	16,500	9,000
Office and miscellaneous	13,458	4,342
Printing	10,042	1,815
Rent	6,898	4,800
Telephone	6,403	2,471
Transfer agent	3,757	-
Travel and promotion	<u>29,342</u>	<u>12,175</u>
	126,811	60,944
Interest and other income	<u>(2,608)</u>	-
	124,203	60,944
Balance, beginning of year	<u>60,944</u>	-
	185,147	60,944
Written off to deficit	<u>(17,155)</u>	-
Balance, end of year	<u>167,992</u>	<u>60,944</u>
<b>Deferred Exploration and Administration Balance</b>	<u><u>\$ 400,655</u></u>	<u><u>\$ 170,548</u></u>

**TALLY-HO EXPLORATION LTD.**

**Notes to the Financial Statements**

**Year Ended June 30, 1985**

**1. Significant Accounting Policies**

**(a) Acquisition Costs and Deferred Expenditures**

All costs of acquisition and expenditures on mining properties and claims are deferred until the commencement of commercial production or the abandonment of the properties or claims. Costs applicable to abandoned properties or claims are charged to deficit in the year of abandonment.

**(b) Values**

The amounts shown for mineral properties and deferred exploration and administration represent costs to date and do not necessarily reflect present or future value.

**(c) Fixed Assets**

Furniture and fixture are depreciated using the diminishing balance method at an annual rate of 20%. Buildings are depreciated using the diminishing balance method at an annual rate of 10%. Leasehold improvements are depreciated over five years using the straight line method.

**2. Deposits**

The company has advanced \$16,000 as deposit for the purchase of mineral claims consisting of 80 units in the Takla Landing area, Omineca Mining Division in the Province of B.C. The purchase did not proceed and the deposit has been forfeited. The deposit has been written off to Deficit. The related General Exploration Expenses incurred in the current and prior years have also been written off to deficit.

**3. Mineral Properties**

	<u>1985</u>	<u>1984</u>
--	-------------	-------------

**A. Tally-Ho Mountain Property**

Whitehorse Mining District

Located 50 kilometers southwest of  
Whitehorse, Yukon

Claims consist of 43 located mineral claims and  
eight Crown granted mineral claims.

Staked (43 mineral claims) at a cost of	\$ 8,558	\$ 8,558
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Crown granted mineral claims (8) acquired for 750,000 escrow shares at \$.01 per share (Note 5)	<u>7,500</u>	<u>7,500</u>
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	<u>\$ 16,058</u>	<u>\$ 16,058</u>
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**TALLY-HO EXPLORATION LTD.**

**Notes to the Financial Statements**

**Year Ended June 30, 1985**

**B. Wheaton River Properties (Note 3C)**

These properties are adjacent to or in the vicinity of the Tally-Ho Mountain Property, all in the Wheaton River area, Yukon Territory, known as the Wheaton Mountain Group, Wheaton North Group and Bennet Lake Group, all located 50 kilometers southwest of Whitehorse, Yukon.

Wheaton North Group	<u>1985</u>	<u>1984</u>
Consists of 225 located mineral claims.		
Purchased (35 mineral claims) at a cost of	\$ 19,500	\$ 19,500
Staked (190 mineral claims) at a cost of	<u>27,224</u>	<u>27,224</u>
	<u>\$ 46,724</u>	<u>\$ 46,724</u>

The company by agreement dated January 20, 1984, acquired 100% interest in 26 mineral claims for \$15,000, subject to 5% of net profits from production on these claims. If no production occurs, the company is required to make annual payments of \$5,000 in lieu of royalty. In addition, the company has agreed to pay to the vendor 5% of any net profits from 190 other mineral claims which form part of the Wheaton North Group.

The company by agreement dated February 22, 1984 acquired 100% interest in 9 mineral claims for \$4,500, subject to 1% of net profits interest from all mineral claims contained in the Wheaton North Group. If no production occurs, the company is required to make annual payments of \$1,000 in lieu of royalty, commencing January 1, 1985. The due date for the January 1, 1985 payment has been extended until 1986.

**Wheaton Mountain Group**

Consists of 54 located mineral claims and three Crown granted mineral claims.	<u>1985</u>	<u>1984</u>
Purchased (20 located and 3 Crown granted mineral claims) at a cost of	\$ 22,500	\$ 22,500
Staked (34 located mineral claims) at a cost of	<u>8,746</u>	<u>8,746</u>
	<u>\$ 31,246</u>	<u>\$ 31,246</u>

The company by agreement dated December 13, 1983 purchased 100% interest in the 20 located and 3 Crown granted mineral claims for \$22,500; subject to the payment of 5% of any net profits from production.

Bennett Lake Group	<u>1985</u>	<u>1984</u>
Consists of 114 located mineral claims (1984 - 100).		
Acquired by staking at a cost of	<u>11,390</u>	<u>11,150</u>
	<u>\$105,418</u>	<u>\$105,173</u>

**TALLY-HO EXPLORATION LTD.**  
**Notes to the Financial Statements**  
**Year Ended June 30, 1985**

**3. Mineral Properties Continued**

**C. Option to Westcliff Resources Ltd. and Euro Petroleum Corp. (Note 8).**

By an agreement dated the 31st day of August, 1984, the Company has granted an option on the Wheaton Mountain Group, the Wheaton North Group and the Bennet Lake Group (hereinafter collectively referred to as the "Wheaton River Properties" (Note 3B) or the ("Properties") to Westcliff Resources Ltd. ("Westcliff") and Euro Petroleum Corp. ("Euro") on the following terms:

- (1) To each of Westcliff and Euro, the right to acquire one-third of the Company's interest in the Wheaton River Properties by advancing to the Company a total of \$700,000 for exploration and development of the Properties, such funds to be advanced as follows:
  - (a) \$37,500 by each of Westcliff and Euro on execution of the agreement;
  - (b) a further \$37,500 by each of Westcliff and Euro on or before September 15, 1984;
  - (c) a further \$75,000 by each of Westcliff and Euro on or before August 1, 1985;
  - (d) a further \$100,000 by each of Westcliff and Euro on or before August 1, 1986;
  - (e) a further \$100,000 by each of Westcliff and Euro on or before August 1, 1987;
- (2) When Westcliff and Euro have advanced the \$700,000 to the Company, each shall have earned an undivided one-third interest in the Properties and thereafter the affairs of the parties will be governed by a joint venture agreement. Until such time, the Company shall be responsible for carrying out all exploration and development work on the Properties as it considers advisable.
- (3) In the event one of Westcliff or Euro fails, prior to earning its interest in the Properties, to make the required payments, the other party shall have the right for a period of 30 days from receipt of a default notice by the Company to pay such advances which are in default and it will then assume all rights and obligations of the party in default under the agreement including the right to earn the one-third interest in the properties and to exercise any options to purchase shares in the Company as set out below.

# **TALLY-HO EXPLORATION LTD.**

## **Notes to the Financial Statements**

**Year Ended June 30, 1985**

### **3. Mineral Properties Continued**

- (4) Subject to the provisions as set out in (3) above, in the event of default prior to earning an interest in the Properties, the Option Agreement terminates with respect to the party in default and in such event, the Company is entitled to retain all sums paid by the defaulting party as liquidated damages.

As part of the option, the Company has also granted to each of Westcliff and Euro the option to purchase up to 150,000 shares in the capital stock of the Company (Note 5), as follows:

- (a) 50,000 shares on or before January 1, 1985 at \$0.75 per share;
- (b) 50,000 shares on or before January 1, 1986 at \$1.25 per share;
- (c) 50,000 shares on or before January 1, 1987 at \$1.75 per share.

The January 1, 1985 option for 50,000 shares was not exercised.

During the current year, Westcliff Resources Ltd. transferred its interest in this option agreement to Permian Resources Ltd.

During the previous year, Westcliff and Euro agreed with the Company that G. Macdonald & Associates Ltd. ("GMA"), would carry out and be the operator for the 1984 field program of work on the subject properties estimated to cost \$150,000, and in addition, agreed that the Company may appoint GMA to act as operator on future programs as contemplated under the Option Agreement. The Company and GMA have entered into a Program Management Agreement under which GMA will carry out the 1984 field exploration program and shall be entitled to charge and be paid a management fee equal to 5% of the total cost of the 1984 program. GMA has also carried out (and was the operator for) the 1985 field program on the subject properties.

### **4. Fixed Assets**

	<u>1985</u>		<u>1984</u>
	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>
Furniture and fixture	\$ -	\$ -	\$ 662
Buildings	1,517	220	1,441
Leasehold improvements	-	-	456
	<u>\$ 1,517</u>	<u>\$ 220</u>	<u>\$ 2,559</u>

Depreciation provided for the year totalled \$177 (1984 - \$150).

**TALLY-HO EXPLORATION LTD.**

**Notes to the Financial Statements**

**Year Ended June 30, 1985**

**5. Share Capital**

Authorized: 5,000,000 common shares of no par value.

	1985		1984	
Issued	Number	Amount	Number	Amount
For cash	2,041,000	\$ 594,775	1	\$ 1
For mining claims	750,000	7,500	750,000	7,500
	<u>2,791,000</u>	<u>602,275</u>	<u>750,001</u>	<u>7,501</u>
Subscribed	-	-	1,365,999	307,899
	<u>2,791,000</u>	<u>\$ 602,275</u>	<u>2,116,000</u>	<u>\$315,400</u>

The 1,365,999 subscribed shares at June 30, 1984 were all issued in the current year.

During the current year pursuant to an agency agreement, 675,000 shares were issued for cash to net the company \$286,875. The agents guaranteed the offering and in consideration the Company agreed to issue the agents non-transferable warrants which entitled the agents to purchase up to 337,500 shares at a price of \$0.60 per share up to the close of business July 2, 1985. Subsequent to the financial statement date, 126,500 shares were issued on the exercise of agents warrants to net the Company \$75,900 (Note 7).

The 750,000 shares issued for mining claims (Note 3) have been held in escrow subject to the order of the Superintendent of Brokers of British Columbia.

A total of 254,750 shares issued at \$0.20 per share is pooled, and will be released within three months.

During the current year, the company granted an option to two companies to purchase up to 150,000 shares in the capital stock of the company. Option for 50,000 shares expired during the current year without being exercised (Note 4).

During the current year, the Company has granted Directors' and Employees incentive Stock Options:

Directors:	125,000 shares
Employee:	75,000 shares

The options are exercisable from May 7, 1985 up to and including May 6, 1990 at \$.50 per share. Shareholders' approval for the Directors Options will be requested at the Company's annual general meeting to be held in December, 1985. Employee: 50,000 shares, 5 year term exercisable at \$.58 per share, expiring June 6, 1990, approved by the Vancouver Stock Exchange; not subject to Shareholders' approval.

**TALLY-HO EXPLORATION LTD.**

**Notes to the Financial Statements**

**Year Ended June 30, 1985**

**6. Incorporation**

The company was incorporated under the British Columbia Company Act, June 27, 1983 and commenced operation immediately. The company was extra-territorially registered in the Yukon Territory on July 26, 1983 under the Yukon Companies Ordinance.

**7. Subsequent Events**

Subsequent to the financial statement date:

- (a) 48 claims were staked in the Watson Lake Mining District, located approximately 125 km northwest of Watson Lake.
- (b) 14 claims lapsed in the Bennett Lake Group (Note 3). Related carrying costs and deferred expenses will be written off.
- (c) The company has signed agreements with investors to carry out exploration on mineral claims owned by Tally-Ho in exchange for the issuance of flow through shares.
- (d) The company has issued 126,500 shares for \$75,900 on the exercise of agents' warrants (Note 5).

**8. Related Party Transactions**

- (i) Transaction with a company with common management:

Payable to related party, beginning of year	\$ 3,259
Paid to related party during the year	<u>117,749</u>
	114,490

Less:

Expenses incurred on behalf of Tally-Ho

Management fees	\$ 16,500	
Geological fees and field supervision	6,916	
Reimbursement of expenditures		
Travel and promotion	13,827	
Wages - Exploration	20,470	
Vehicle	9,000	
Office	2,638	
Payment for company's payables	7,739	
Geological fees	<u>1,495</u>	\$ <u>78,585</u>

**TALLY-HO EXPLORATION LTD.**

**Notes to the Financial Statements**

**Year Ended June 30, 1985**

**8. Related Party Transactions Continued:**

Add:

Expenses incurred on behalf of related party

Vehicle rental	5,000	
Purchase of furniture and fixture	<u>642</u>	<u>5,642</u>
Receivable from related party, end of year		<u>\$ 41,547</u>

(ii) Accounting fees of \$4,048 are owing to an officer-director of the company.

(iii) Transactions with a company with common management:

Receivable from related party, beginning of year	\$ 2,550
Paid to related party during the year	<u>67,840</u>
	<u>70,390</u>

Less:

Expenses incurred on behalf of Tally-Ho

Leasehold improvements	\$ 455
Exploration	6,750
Road construction (exploration)	<u>32,075</u>
	<u>39,280</u>

Add:

Expenses incurred on behalf of related party

Exploration	1,137
Miscellaneous	<u>471</u>
	<u>\$ 1,608</u>

Receivable from related party, end of year	<u>\$ 32,718</u>
--	------------------

(iv) Receivable from Euro Petroleum Corp. and Permian Resources Ltd. (Note 3C)	<u>\$ 847</u>
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Total Receivable (i), (iii) and (iv)	<u>\$ 75,122</u>
--------------------------------------	------------------

**TALLY-HO EXPLORATION LTD.**

**FINANCIAL STATEMENTS**

**FOR THE TWELVE MONTHS ENDED JUNE 30, 1986**

**( Prepared by management )**  
**Unaudited**

**TALLY-HO EXPLORATION LTD.**

**Balance Sheet**

**June 30, 1986**

**ASSETS**

**Current Assets:**

Cash	\$ 831
Accounts receivable (Note 6)	<u>25,555</u>
	26,386

Mineral Properties (Note 2)	104,499
-----------------------------	---------

Deferred Exploration and Administration Costs (Schedule)	<u>650,336</u>
	<u><u>\$ 781,221</u></u>

**LIABILITIES**

**Current Liabilities:**

Accounts payable (Note 6)	<u>\$ 14,100</u>
---------------------------	------------------

**SHAREHOLDERS' EQUITY**

Share Capital (Note 3)	804,425
Deficit	<u>(37,304)</u>
	<u>767,121</u>
	<u><u>\$ 781,221</u></u>

**Approved by the Directors:**

G. Anderson Director  
M. E. Samdell Director



**TALLY-HO EXPLORATION LTD.**  
**Statement of Deficit**  
**For the Twelve Months Ended June 30, 1986**

DEFICIT, BEGINNING OF YEAR	\$ 33,155
Mineral claims written off (Note 2)	1,399
Deferred exploration and administration costs written off	1,453
Fixed assets written off	<u>1,297</u>
DEFICIT, END OF PERIOD	<u><u>\$ 37,304</u></u>

( Prepared by management )

**TALLY-HO EXPLORATION LTD.**  
**Statement of Changes in Financial Position**  
**For the Twelve Months Ended June 30, 1986**

**Sources of Working Capital:**

Share subscriptions received	\$ 126,250
Common shares issued for cash	<u>75,900</u>
	<u>202,150</u>

**Uses of Working Capital:**

Exploration and Administration Costs	251,134
Mineral claim acquisitions	<u>480</u>
	<u>251,614</u>

**(Decrease) in Working Capital** ( 49,464)

**Working Capital - beginning** 61,750

**Working Capital - ending** \$ 12,286

**Working Capital represented by:**

Current Assets	\$ 26,386
Current Liabilities	<u>14,100</u>
	<u><u>\$ 12,286</u></u>

( Prepared by management )

**TALLY-HO EXPLORATION LTD.**  
**Schedule of Deferred Exploration and Administration Costs**  
**For the Twelve Months Ended June 30, 1986**

**Exploration Costs:**

**Yukon Territory**

**Tally-Ho Mountain Group**

Assaying	\$ 13,366
Camp supplies	2,664
Geological fees	30,472
Prospecting	61,705
Road construction	8,932
Transportation	3,960
Travel and accommodation	1,560
Trenching	2,350
Vehicle	6,694
Wages	11,040

142,743

**Watson Lake Mining District (Note 2D)**

**Rancheria Claim Group**

Assaying	35
Assessment fees and taxes	50
Geological fees	1,201
Transportation	654
Vehicle	225

2,165

**Total Exploration Costs** 144,908

**Balance, beginning of year** 232,663

**Written off to deficit** (1,079)

**Balance, end of period** 376,492

**Administration Costs:**

Accounting and secretarial	4,582
Fees and licences	6,675
Legal and audit	15,454
General exploration	15,779
Management fees	12,000
Office and miscellaneous	13,068
Printing	6,180
Rent	5,723
Telephone	3,043
Transfer agent	2,167
Travel and promotion	21,555

106,226

**Total Administration Costs**

**Balance, beginning of year** 167,992

**Written off to deficit** (374)

**Balance, end of period** 273,844

**Deferred Exploration and Administration Balance** \$ 650,336

( Prepared by management )

**TALLY-HO EXPLORATION LTD.**  
**Notes to the Financial Statements**  
**For the Twelve Months Ended June 30, 1986**

**1. Significant Accounting Policies**

**(a) Acquisition Costs and Deferred Expenditures**

All costs of acquisition and expenditures on mining properties and claims are deferred until the commencement of commercial production or the abandonment of the properties or claims. Costs applicable to abandoned properties or claims are charged to deficit in the year of abandonment.

**(b) Values**

The amounts shown for mineral properties and deferred exploration and administration represent costs to date and do not necessarily reflect present or future value.

**2. Mineral Properties**

**A. Tally-Ho Mountain Property**

Whitehorse Mining District

Located 50 kilometers southwest of  
Whitehorse, Yukon

Claims consist of 43 located mineral claims and  
eight Crown granted mineral claims.

Staked (43 mineral claims) at a cost of	\$ 8,558
---	----------

Crown granted mineral claims (8) acquired for 750,000 escrow shares at \$.01 per share (Note 3)	<u>7,500</u>
--	--------------

Total "A"	<u>\$ 16,058</u>
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**B. Wheaton River Properties (Note 2C)**

These properties are adjacent to or in the vicinity of the Tally-Ho Mountain Property, all in the Wheaton River area, Yukon Territory, known as the Wheaton Mountain Group, Wheaton North Group and Bennet Lake Group, all located 50 kilometers southwest of Whitehorse, Yukon.

**(i) Wheaton North Group**

Consists of 225 located mineral claims.

Purchased (35 mineral claims) at a cost of	\$ 19,500
Staked (190 mineral claims) at a cost of	<u>27,224</u>

Subtotal B(i)	<u>\$ 46,724</u>
---------------	------------------

( Prepared by management )

**TALLY-HO EXPLORATION LTD.**  
**Notes to the Financial Statements**  
**For the Twelve Months Ended June 30, 1986**

**2. Mineral Properties Continued**

The company by agreement dated January 20, 1984, acquired 100% interest in 26 mineral claims for \$15,000, subject to 5% of net profits from production on these claims. If no production occurs, the company is required to make annual payments of \$5,000 in lieu of royalty. In addition, the company has agreed to pay to the vendor 5% of any net profits from 190 other mineral claims which form part of the Wheaton North Group.

The company by agreement dated February 22, 1984 acquired 100% interest in 9 mineral claims for \$4,500, subject to 1% of net profits interest from all mineral claims contained in the Wheaton North Group. If no production occurs, the company is required to make annual payments of \$1,000 in lieu of royalty, commencing January 1, 1985.

**(ii) Wheaton Mountain Group**

Consists of 54 located mineral claims and three Crown granted mineral claims.

Purchased (20 located and 3 Crown granted mineral claims) at a cost of	\$ 22,500
Staked (34 located mineral claims) at a cost of	<u>8,746</u>
Subtotal B(ii)	31,246

The company by agreement dated December 13, 1983 purchased 100% interest in the 20 located and 3 Crown granted mineral claims for \$22,500, subject to the payment of 5% of any net profits from production.

**(iii) Bennett Lake Group**

Consists of 100 located mineral claims.

Acquired 114 claims by staking at a cost of	\$ 11,390
Less written off to deficit - 14 claims lapsed	<u>1,399</u>
Subtotal B(iii)	9,991
 Total "B"	 <u>\$ 87,961</u>

**TALLY-HO EXPLORATION LTD.**  
**Notes to the Financial Statements**  
**For the Twelve Months Ended June 30, 1986**

**2. Mineral Properties Continued**

**C. Option to Westcliff Resources Ltd. and Euro Petroleum Corp. (Note 6).**

By an agreement dated the 31st day of August, 1984, the Company has granted an option on the Wheaton Mountain Group, the Wheaton North Group and the Bennet Lake Group (hereinafter collectively referred to as the "Wheaton River Properties" (Note 2B) or the ("Properties")) to Westcliff Resources Ltd. ("Westcliff") and Euro Petroleum Corp. ("Euro") on the following terms:

- (1) To each of Westcliff and Euro, the right to acquire one-third of the Company's interest in the Wheaton River Properties by advancing to the Company a total of \$700,000 for exploration and development of the Properties, such funds to be advanced as follows:
  - (a) \$37,500 by each of Westcliff and Euro on execution of the agreement;
  - (b) a further \$37,500 by each of Westcliff and Euro on or before September 15, 1984;
  - (c) a further \$75,000 by each of Westcliff and Euro on or before August 1, 1985;
  - (d) a further \$100,000 by each of Westcliff and Euro on or before August 1, 1986;
  - (e) a further \$100,000 by each of Westcliff and Euro on or before August 1, 1987;
- (2) When Westcliff and Euro have advanced the \$700,000 to the Company, each shall have earned an undivided one-third interest in the Properties and thereafter the affairs of the parties will be governed by a joint venture agreement. Until such time, the Company shall be responsible for carrying out all exploration and development work on the Properties as it considers advisable.
- (3) In the event one of Westcliff or Euro fails, prior to earning its interest in the Properties, to make the required payments, the other party shall have the right for a period of 30 days from receipt of a default notice by the Company to pay such advances which are in default and it will then assume all rights and obligations of the party in default under the agreement including the right to earn the one-third interest in the properties and to exercise any options to purchase shares in the Company as set out below.

**TALLY-HO EXPLORATION LTD.**  
**Notes to the Financial Statements**  
**For the Twelve Months Ended June 30, 1986**

**2. Mineral Properties Continued**

- (4) Subject to the provisions as set out in (3) above, in the event of default prior to earning an interest in the Properties, the Option Agreement terminates with respect to the party in default and in such event, the Company is entitled to retain all sums paid by the defaulting party as liquidated damages.

As part of the option, the Company has also granted to each of Westcliff and Euro the option to purchase up to 150,000 shares in the capital stock of the Company (Note 3), as follows:

- (a) 50,000 shares on or before January 1, 1985 at \$0.75 per share;
- (b) 50,000 shares on or before January 1, 1986 at \$1.25 per share;
- (c) 50,000 shares on or before January 1, 1987 at \$1.75 per share.

The January 1, 1985 and January 1, 1986 options were not exercised.

Westcliff Resources Ltd. has transferred its interest in this option agreement to Permian Resources Ltd.

During the previous year, Westcliff and Euro agreed with the Company that G. Macdonald & Associates Ltd. ("GMA"), would carry out and be the operator for the 1984 field program of work on the subject properties estimated to cost \$150,000, and in addition, agreed that the Company may appoint GMA to act as operator on future programs as contemplated under the Option Agreement. The Company and GMA have entered into a Program Management Agreement under which GMA will carry out the 1984 field exploration program and shall be entitled to charge and be paid a management fee equal to 5% of the total cost of the 1984 program. GMA has also carried out (and was the operator for) the 1985 field program on the subject properties.

**D. Rancheria Claim Group**

**Watson Lake Mining District**

Located approximately 125 km northwest of  
Watson Lake.

Staked (48 mineral claims) at a cost of	<u>\$ 480</u>
Total A, B and D	<u><u>\$ 104,499</u></u>

The Company is negotiating to obtain an option agreement on an additional two claims (the Verslucce Option) whereby the Company will earn 100% interest in the property in exchange for payments to Verslucce and expenditures on the property. During the current period, expenditures of \$2,165 have been made.

( Prepared by management )

**TALLY-HO EXPLORATION LTD.**  
**Notes to the Financial Statements**  
**For the Twelve Months Ended June 30, 1986**

**3. Share Capital**

Authorized: 5,000,000 common shares of no par value.

	<u>June 30, 1986</u>	
Issued	<u>Number</u>	<u>Amount</u>
Ordinary shares		
For cash	2,167,500	\$ 670,675
For mining claims	<u>750,000</u>	<u>7,500</u>
	2,917,500	678,175
Flow Through Shares subscribed for Canadian Exploration Expenses (Notes 5 & 7)	<u>185,000</u>	<u>126,250</u>
	<u><u>3,102,500</u></u>	<u><u>\$ 804,425</u></u>

The 135,000 subscribed shares at February 28, 1986 were issued March 7, 1986. The remaining 50,000 subscribed shares will be issued upon receipt of approval by the Vancouver Stock Exchange.

During the current period, 126,500 shares were issued on the exercise of agents warrants to net the Company \$75,900.

The 750,000 shares issued for mining claims (Note 2) have been held in escrow subject to the order of the Superintendent of Brokers of British Columbia.

During the current year, the company granted an option to two companies to purchase up to 150,000 shares in the capital stock of the company. Options for 100,000 shares have expired without being exercised (Note 2).

The Company has granted Directors' and Employees incentive Stock Options as follows:

Directors:	125,000 shares
Employee:	75,000 shares

The options are exercisable from May 7, 1985 up to and including May 6, 1990 at \$.50 per share. An employee option for 50,000 shares, 5 year term exercisable at \$.58 per share, expiring June 6, 1990, has been approved by the Vancouver Stock Exchange. This option is not subject to shareholders' approval.

**4. Incorporation**

The company was incorporated under the British Columbia Company Act, June 27, 1983 and commenced operation immediately. The company was extra-territorially registered in the Yukon Territory on July 26, 1983 under the Yukon Companies Ordinance.

( Prepared by management )



**TALLY-HO EXPLORATION LTD.**  
**Notes to the Financial Statements**  
**For the Twelve Months Ended June 30, 1986**

**5. Subsequent Events**

Subsequent to the financial statement date:

- (a) The company has issued 135,000 flow-through shares for \$101,250 following the completion of exploration work on mineral claims. An additional 50,000 shares representing exploration expenditures of \$25,000 have been issued following regulatory approval (Note 3).

**6. Related Party Transactions**

- (i) (a) Transaction with a company with common management:

Receivable from related party, beginning of year	\$ 41,547
Paid to related party during the year	144,100
Wages and rentals on behalf of related party	<u>7,735</u>
Subtotal	193,382

- (b) Expenses incurred on behalf of Tally-Ho

Management fees	\$ 12,000
Geological fees and field supervision	36,308
Reimbursement of expenditures	
Travel and promotion	23,115
Wages - Exploration	11,265
Vehicle	8,173
Office	13,062
Payment for company's trade accounts	<u>128,136</u>
Subtotal	232,059

- (c) Balance payable to related party, end of period  
(a & b) to reimburse expenditures made on behalf  
of Tally-Ho; includes \$ 38,677

Accounting fees of \$250 owed to an officer-director  
of the company.

**TALLY-HO EXPLORATION LTD.**  
**Notes to the Financial Statements**  
**For the Twelve Months Ended June 30, 1986**

**6. Related Party Transactions Continued:**

**(ii) Transactions with a company with common management:**

Receivable from related party, beginning of year	\$ 32,718
Add:	
Expenses incurred on behalf of related party	<u>667</u>
Receivable from related party, end of period	<u>\$ 33,385</u>

<b>(iii) Receivable from Euro Petroleum Corp. and Permian Resources Ltd. (Note 2C)</b>	<u>\$ 30,847</u>
--	------------------

<b>Total Receivable (i), (ii) and (iii)</b>	<u><u>\$ 25,555</u></u>
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**7. Income Taxes**

The Company has made certain resource related expenditures for which no future tax benefits have been recognized in the financial statements. No tax benefits are available to the Company on resource related expenditures financed by the issue of flow-through shares.

( Prepared by management )

**SUMMARY EVALUATION REPORT**

**ON THE**

**TALLY-HO MOUNTAIN PROPERTY**

**N.T.S. Sheet 105-D-3**

**Whitehorse Mining Division**

**Whitehorse, Yukon**

**60° 15 North Latitude / 135° 04' West Longitude**

**FOR**

**TALLY-HO EXPLORATION COMPANY LTD.**

**Suite 123 - 470 Granville Street**

**Vancouver, B.C.**

**V6C 1V5**

**BY**

**J.E. WALLIS, P.ENG.**

**ARCTIC ENGINEERING SERVICES LTD.**

**Atlin, B.C.**

**April 2, 1986**

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## **APPENDICES**

Appendix A - Rotary Drilling Results 1985

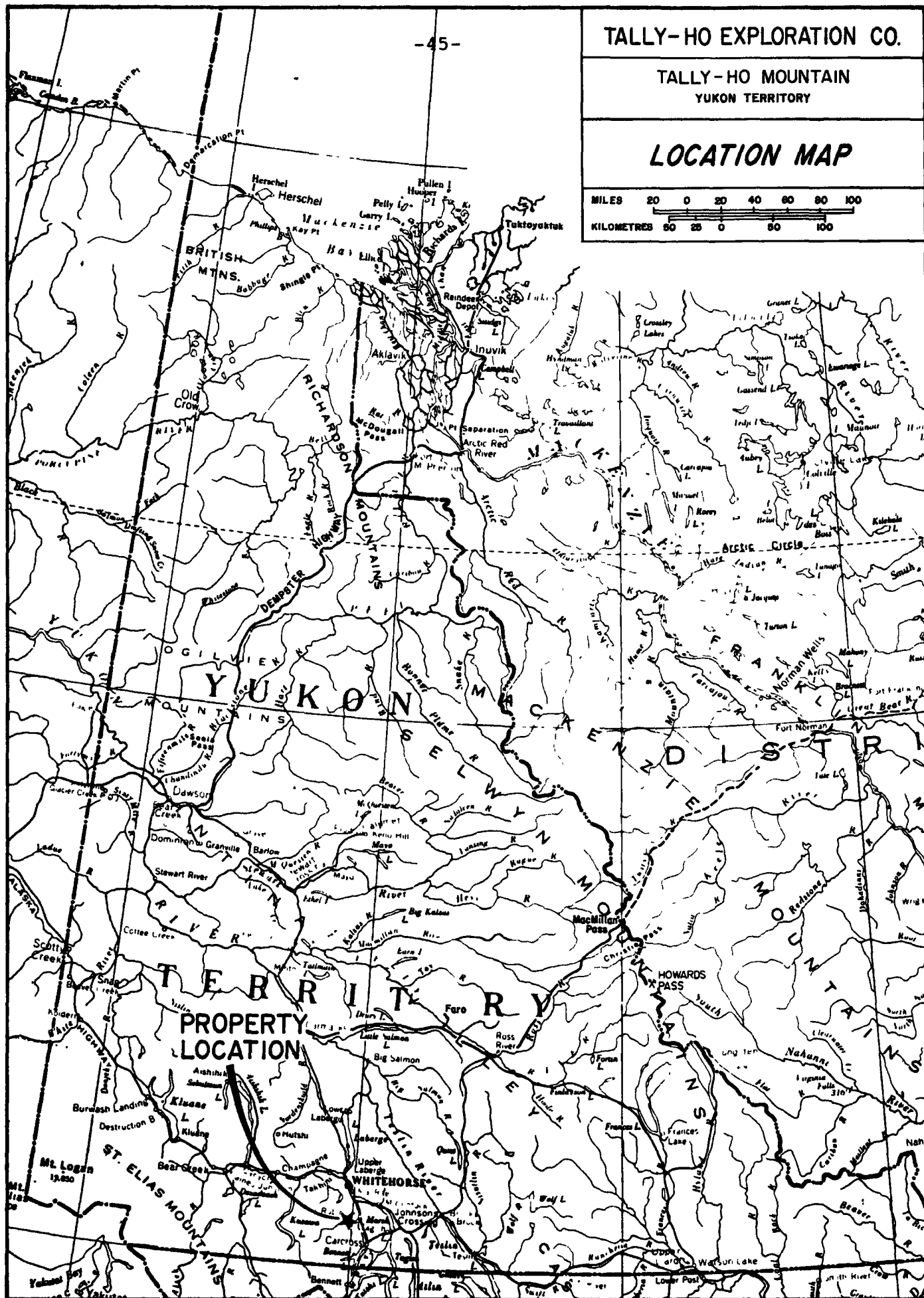
Appendix B - Rotary Drill Hole Logs

Appendix C - Tally-Ho Exploration - Wheaton River Joint Venture Property

TALLY-HO EXPLORATION CO.

TALLY-HO MOUNTAIN  
YUKON TERRITORY

LOCATION MAP



## INTRODUCTION

At the request of Mr. G. Macdonald of Tally-Ho Exploration Co. Limited, the writer has examined and summarized the work completed on the Wheaton river property since 1984.

Grid "A" on the Tally-Ho 9 and 10 M.C.'s was filled in and geochemically sampled to cover the area where grab samples of float taken by the writer returned assay results as high as 0.009 oz. Au/ton; 155.2 ozs. Ag/ton; 7.0% Pb and 0.2% Cu. A "cat" trench was cut in this area, but soon encountered frost and was unable to reach bedrock exposures. Geochemistry indicates a silver anomalous zone striking north-south over a length of some 2800 feet. Five short percussion holes were drilled over the target area late in the 1985 season, but returned inconclusive results. Further examination indicates that downslope drift of the anomalous values has been greater than previously recognized.

Grid B covering the vein system on the Leader Crown Grant claim was completed and soil sampled. A narrow anomalous zone corresponding to the strike of the vein system is evident. It is of particular interest to note that the geochemical anomaly indicates that the vein has been cross faulted to the east in at least 2 places. Geologic mapping of the area has also shown that block faulting occurs with vertical displacements of several hundreds of feet.

A grid was completed (Grid C) over a favourable rhyolite zone to the west of Grid A and geochemically sampled on 10 meter intervals. Results for this area are not encouraging.

Grid D on the upper end of Tally-Ho Gulch was established to cover an area that was extensively trenched in the 1910 - 1920 era. Geochemical results for this area show only normal background levels for Au, Ag, Pb and Cu.

## LOCATION AND ACCESS

The Tally-Ho property is located approximately 50 kilometers southwest of Whitehorse, Yukon. The claim group covers a portion of the northeast corner of N.T.S. claim sheet 105-D-3.

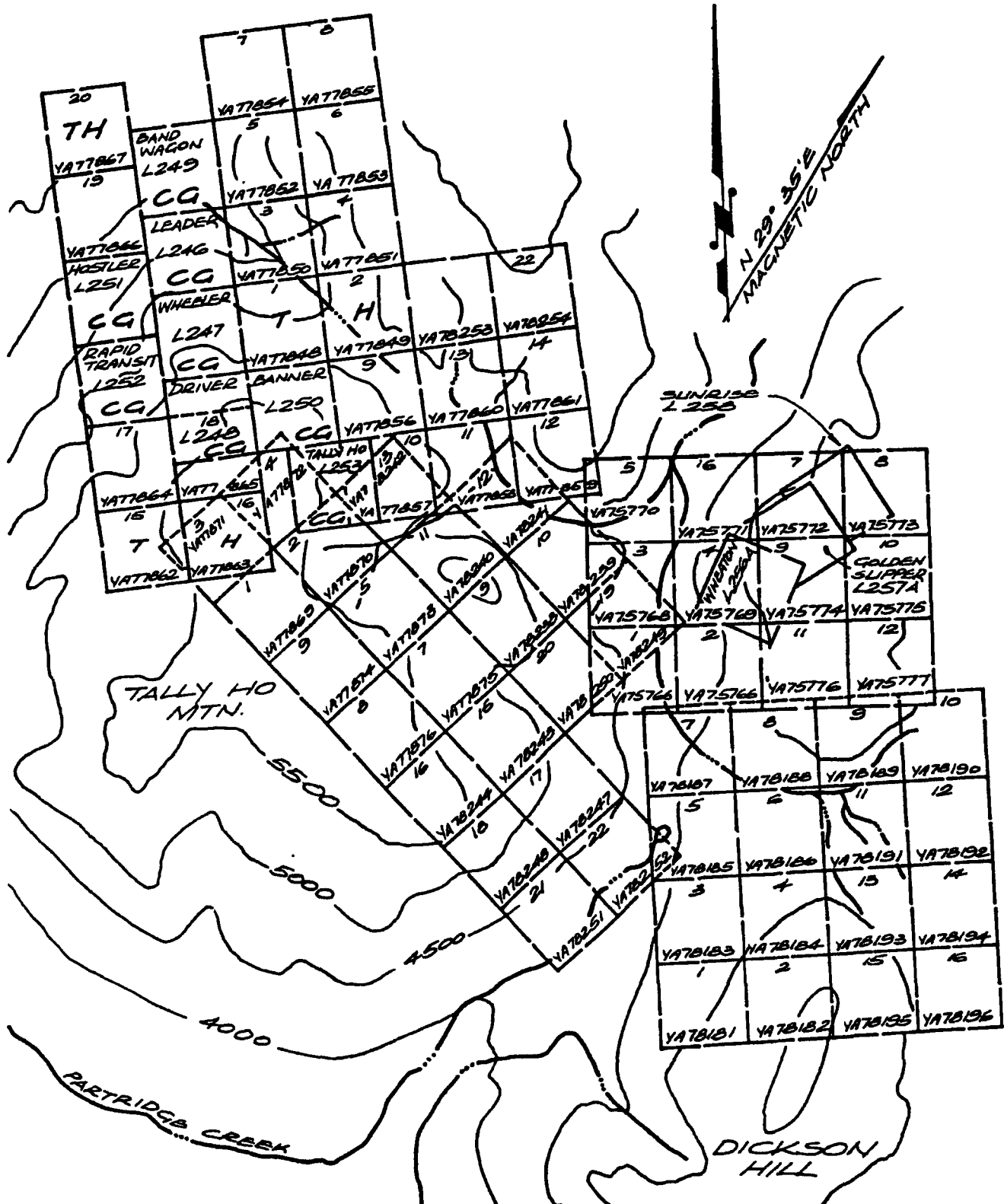
Geographical co-ordinates of the property are 60° 15' North Latitude and 135° 04' West Longitude.

The claims are accessible by road from Whitehorse via the Alaska Highway and the Carcross-Skagway Highway. At Robinson on the Carcross-Skagway Highway, the Wheaton River road swings southwesterly and passes along the north boundary of the claim group. This road has been upgraded over the last 2 years to provide good all season access. A four wheel drive access trail strikes southerly up Tally-Ho Gulch for 5 kilometers from kilometer 30 on the Wheaton River road.

## PROPERTY

Tally-Ho Exploration Co. Limited controls 43 contiguous claims and 8 Crown grant claims on Tally-Ho Mountain, described as follows:

Claim Name	Number of Claims	Record Numbers	Expiry Date
Tally-Ho 1 - 8	8	YA77869-76	31 December, 1990
Tally-Ho 9 - 13	5	YA78238-42	31 December, 1990
Tally-Ho 15 - 16	2	YA78243-44	31 December, 1990
Tally-Ho 17 - 22	6	YA78247-52	31 December, 1990
TH 1 - 20	20	YA77848-67	31 December, 1990
TH 21 - 22	2	YA78253-54	31 December, 1990
Leader C.G.	1	L246	2 July, 1986
Wheeler C.G.	1	L247	2 July, 1986
Driver C.G.	1	L248	2 July, 1986
Band Wagon C.G.	1	L249	2 July, 1986
Banner C.G.	1	L250	2 July, 1986
Hostler C.G.	1	L251	2 July, 1986
Rapid Transit C.G.	1	L252	2 July, 1986
Tally-Ho C.G.	1	L253	2 July, 1986



TALLY HO EXPLORATION LTD. WHEATON RIVER CLAIMS WHITEHORSE MINING DIVISION	JAN. 1986
ARCTIC ENGINEERING - SERVICES LTD. ATLIN B.C.	1" = 1/2 MILE
	R.
	FIGURE # 1



Crown granted mineral claims are held by annual property tax payments of \$100 per claim paid to the Yukon Territorial Government.

All claims are recorded on N.T.S. Map Sheet 105-D-3, Whitehorse Mining Division, Whitehorse, Yukon.

## **PHYSIOGRAPHY**

The property is situated regionally within the eastern portion of the Coast Plutonic Complex and has very high relief, from steep canyons to high mountains.

Relief on the property is in the order of 900 meters, from 800 meters to 1700 meters. Drainage is into the Wheaton River via several small creeks. The lower slopes to the 1100 meter elevation are covered with thick underbrush consisting of willows, alders and scrub conifers. The higher slopes are grassy with some short arctic birch or buck brush. Permafrost conditions exist above the 1450 meter elevation. Bedrock exposures are small and are mostly limited to steep canyon slopes and small drainage systems.

## **CLIMATE**

Although no accurate climatic records on the property are available, it is reported that conditions are somewhat similar to Carcross and Whitehorse. Average annual precipitation is approximately 35 centimeters. Temperatures range from -50°C in winter to 25°C in summer. The property is normally snow covered from early September to early May.

## **EARLY HISTORY**

The early history of the Tally-Ho property is well documented in previous reports on the property. As such, only the most pertinent facts will be mentioned here.

During 1909, the original locators of the property drove a 250 foot adit plus short raises, winzes and cross-cuts on a vein system located on the "Leader" Crown Grant. A number of hand sorted shipments were made to the Tacoma Smelter between 1909

and 1921. The only documented shipment was made during the winter of 1917-1918 and it returned 2.34 oz. Au/ton, 5.1 ozs. Ag/ton and 6.85% Pb.

Late in the 1983 season Tally-Ho Exploration Co. Limited re-opened the caved portal of the original tunnel with hopes of gaining access to the old workings. However, the ground was found to be very unstable and the tunnel badly caved. As a result the project was abandoned.

Results of a late season geochemical reconnaissance traverse over a favourable geologic environment were received in October of 1983 and indicated the presence of a highly anomalous silver zone. Although the area was covered with several inches of snow at the time, examination of the anomalous area by the writer revealed the presence of a zone of angular rhyolitic rocks with malachite stain. Two large grab samples of this rock were taken for assay. Assay results were as follows:

<u>Sample No.</u>	<u>Au ozs/ton</u>	<u>Ag ozs/ton</u>	<u>Pb %</u>	<u>Cu %</u>
1	0.009	155.52	7.0	0.2
2	0.011	55.9	2.4	0.2

## GEOLOGY

The geology of the area is well documented by D.D. Cairnes in G.S.C. Memoir 31, 1912 and J.O. Wheeler in G.S.C. Memoir 312, 1961.

The rocks outcropping on Tally-Ho Mountain are all members of the Coast Range Batholith. The granitic rocks vary somewhat in texture but apparently all represent different phases of the same magma. Coarse grained grey-white granodiorite is exposed on Tally-Ho Mountain below the 1450 meter elevation. Sedimentary rocks consisting primarily of limestone, argillaceous siltstone and occasionally quartzite overly the granodiorite. A thin layer of volcanics composed of dacites and rhyolites cap the sedimentary rocks above the 1650 meter elevation.

The dominant structural features appear to be a series of steep isoclinal folds with a general north-south axial plane.

## **1985 GEOCHEMISTRY**

During the 1985 field season, Tally-Ho Exploration Co. Limited concentrated their efforts on expanding the grid systems over areas of known mineralization and/or areas having the right geological environment for gold and silver deposition. A total of 16.5 kilometers of grid lines were established in four separate areas identified as grids A, B, C, and D (see enclosed plan "Grid Locations - Tally-Ho Mountain"). Soil samples were taken from the "B" horizon at 10 meter intervals over the grid areas and analyzed for Ag, Au, Cu and Pb.

### **Grid A**

Grid "A" was expanded in the area where high grade silver mineralization was discovered in a float train late in 1983. Lines were run at 50 meter intervals and soil samples taken every 10 meters along the lines. A total of 560 samples were analyzed geochemically by Bondar-Clegg & Company for Ag, Pb, Au and Cu. Results are plotted on the enclosed plan "Geochemistry - Grid A, Tally-Ho Mountain". The results indicate a definite Ag anomalous zone some 2800 feet in length.

### **Grid B**

Grid "B" was established in Tally-Ho Gulch with the baseline running parallel to the vein system on the Leader Crown Grant mineral claim. Crosslines were established every 50 meters along this baseline and soil samples taken every 10 meters. A total of 344 samples were analyzed by Bondar-Clegg & Company for Au and Ag. Results are shown on the enclosed plan "Geochemistry - Grid B, Tally-Ho Mountain".

The plan shows a distinct anomalous zone parallel to the vein system. Definite offsets are noted along the anomaly which are undoubtedly related to block faulting in the area. This may well be the reason that the early day developers of the vein system ran out of high-gradeable ore.

## **Grid C**

Grid C was established immediately to the west of Grid A to cover an area underlain by favourable rhyolitic rocks. A total of 175 soil samples were taken and analyzed by Bondar-Clegg & Company for Au, Ag, Cu and Pb (see enclosed map entitled "Geochemistry - Grid C, Tally-Ho Mountain"). Results show few geochemical values above normal background.

## **Grid D**

Grid D was established to the east of Grid B to cover an area which was extensively trenched during the boom years prior to 1918. Soil geochemistry results indicate normal background levels for Au, Ag, Pb and Cu. See enclosed map "Geochemistry - Grid D, Tally-Ho Mountain").

## **GEOPHYSICS**

Both magnetometer and VLF electromagnetic surveys were completed over Grid A to test geophysical response in a known mineralized area. Examination of the mapped results indicates the following;

- a) there are no correlation of anomalous areas;
- b) the magnetics reveal the presence of three distinct rock types.

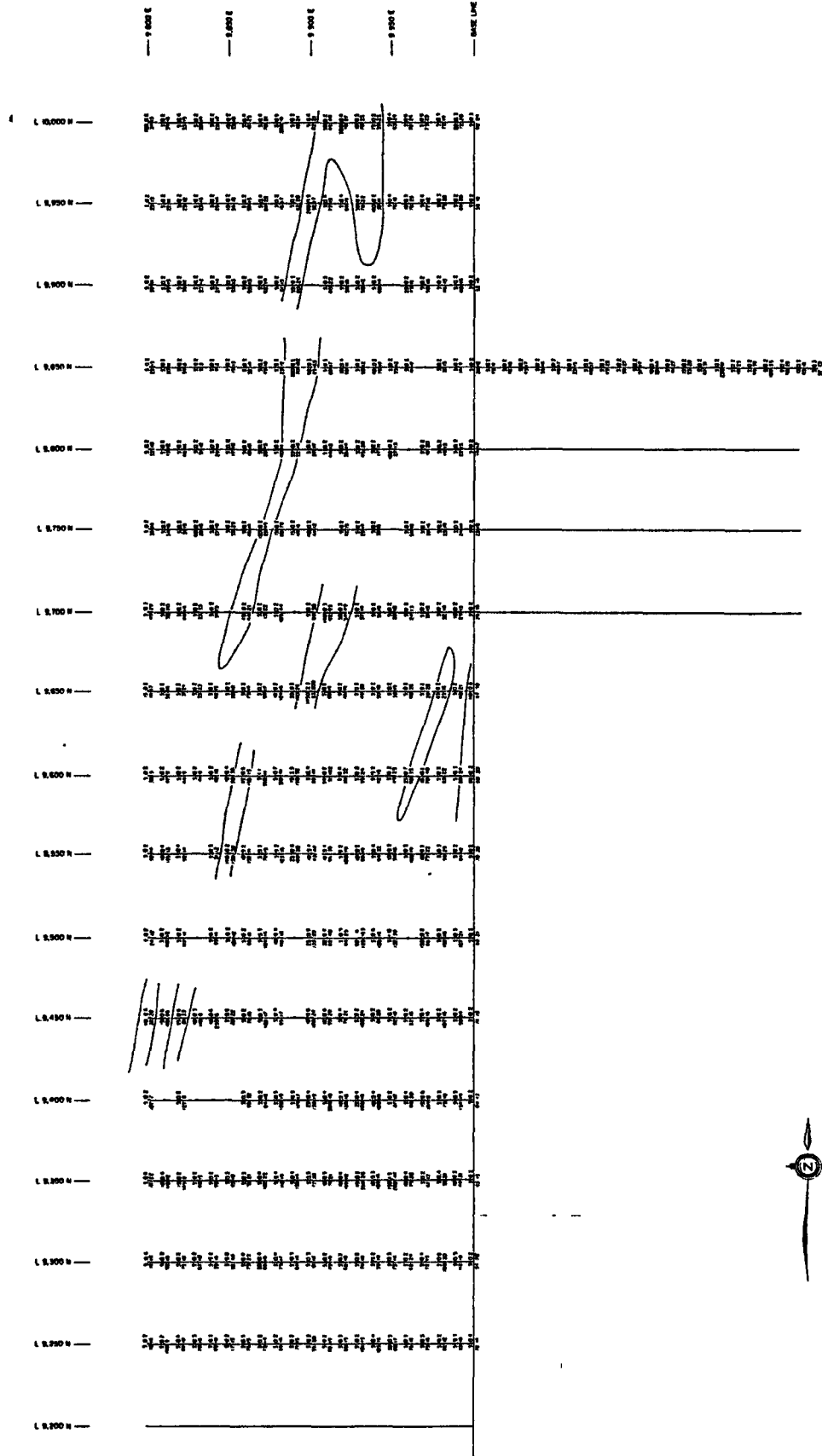
## **FIELD MAPPING**

Rock outcrops on Tally-Ho Mountain are sparse. Talus trains are evident on the upper slopes and some bedrock exposed in the steep canyons and along small drainage systems. Detailed mapping has been limited to Tally-Ho Canyon in the area covered by Grids "B" and "D". Rock exposures make up less than 5 percent of the area mapped. See enclosed map "Geology - Tally-Ho Mountain".



A scale bar labeled "METERS" with markings at 0, 10, 20, 30, 40, and 50.

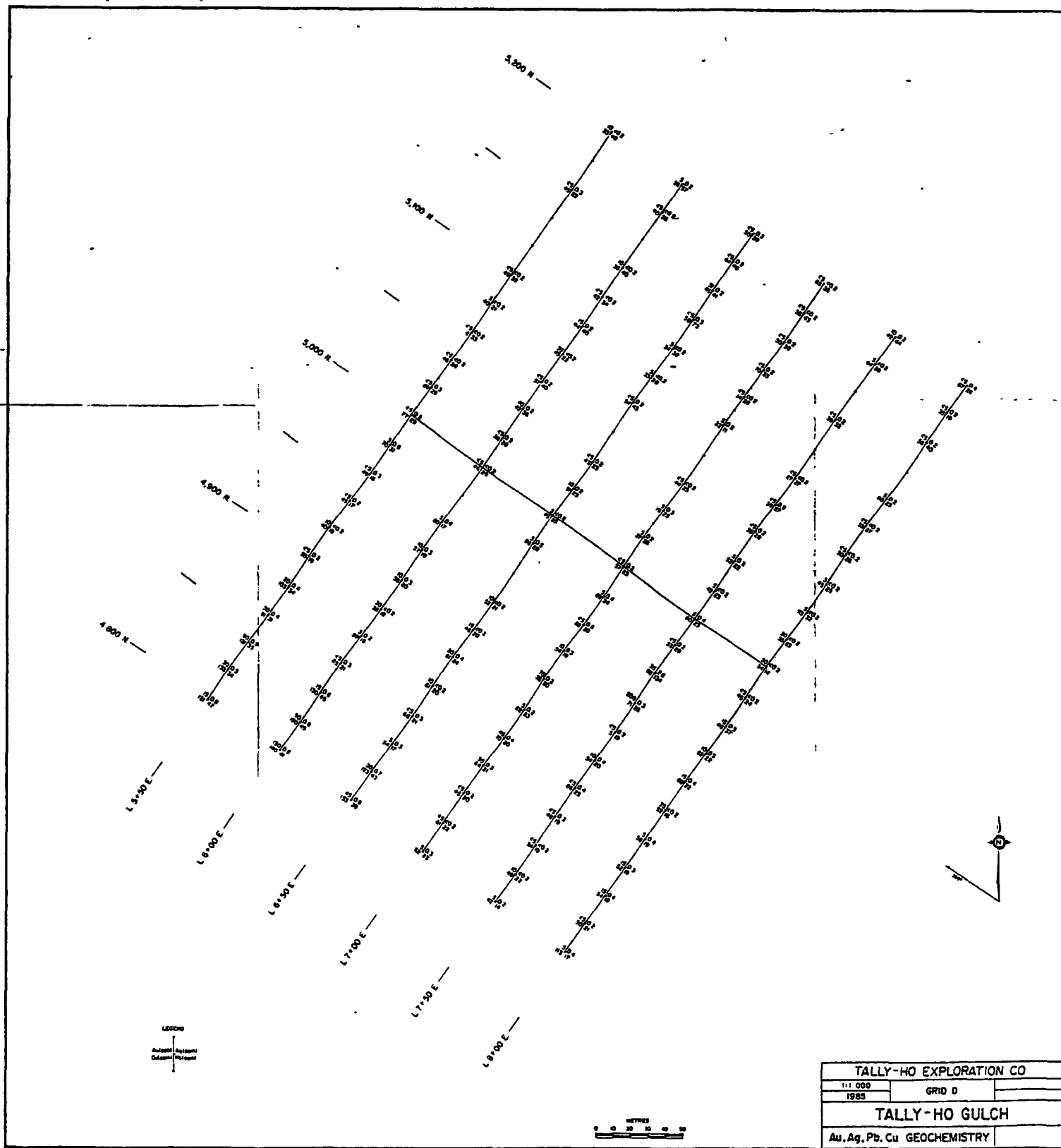
TALLY-HO EXPLORATION CO.		
1,000	GRID A	
1963		
TALLY-HO MOUNTAIN		
Au, Ag, Pb, Cu GEOCHEMISTRY		



1:1000

TALLY-HO EXPLORATION CO		
1:1000	GRID 8	
TALLY-HO MOUNTAIN		
Au Ag Pb Cu GEOCHEMISTRY		







**VERDICT**

### Andean and Oceanic Flow Direction



**Shelton Group Cykes  
Rhegion Paraphry**

**CONFIDENTIAL**

**2g** **addition to Course Graded**

**TRAINING**

**Lower River Group, interbedded  
Siltstones, Argillites, Limestones**

TALLY-HO EXPLORATION CO

1: 2000

\_\_\_\_\_

**TALLY-HO GULCH**

GRID AND GEOLOGY PLAN  
GRID B AND D

## **TRENCHING**

A dozer access road was extended from the Tally-Ho Gulch road to the Grid "A" area. It was assumed that trenching across the zone where high grade silver values were discovered in 1983 would readily permit bedrock examination. Unfortunately, the covering mantle of broken rock and soil is deeper than expected and also the permafrost line. As a result, bulldozer trenching was unsuccessful in exposing bedrock.

## **DRILLING**

Flow through funds were utilized to mount a small drilling program to test the anomalous zone on Grid "A" in early December of 1985. Winter weather conditions were firmly entrenched in the area by this time and drill water was not available. As a result, it was elected to utilize a truck mounted Schramm reverse circulation machine for the drilling. This system utilizes a dual wall drill pipe with the drill cuttings being air forced up through the center of the pipe. The return from the holes was passed through a cyclone and the cuttings bagged in 5 foot intervals. Each bag was carefully weighed to check on both rock density and recovery.

A representative sample was then split from the bagged cuttings and sent to Bondar-Clegg & Company in Vancouver for geochemical analysis of Pb and Ag values (see Appendix A - Rotary Drilling Results 1985).

A total of 2175 ft. of rotary hole was completed in 6 holes. It should be noted that hole No. 5 was lost at 220 ft. and re-drilled as hole No. 5A.

Examination of the geochemical results showed slightly anomalous values for both Ag and Pb in 3 of the 6 holes drilled. Megascopic examination of the drill cuttings indicates the presence of minor sulphides in limestone near the limestone - metasediment contact (Appendix B - Rotary Drill Logs).

## CONCLUSIONS

Basic grass roots exploration on Tally-Ho Mountain to date has outlined two significant mineralized zones which warrant drill testing.

### 1. Zone A

This area is covered by the mineral claim and is detailed on Grid A. Samples of a white, angular rhyolite taken from a "boulder train" in late 1983 returned values of up to 155 ozs. silver per ton. Detailed soil sampling over the area has outlined an anomalous silver zone extending over a 2800 foot strike length.

This zone was tested with 6 holes drilled with a rotary drill in December 1985. Undoubtedly, the drill target was completely missed. Although the geochemical anomaly traces the high grade "boulder train" very accurately, the drill holes were not spotted with sufficient allowance to compensate for down slope drift of the material.

A fence line of diamond drill holes drilled upslope from the anomaly should locate the mineralized zone and will provide a better understanding of the geology.

### 2. Zone B

This quartz vein system on the Leader Crown Grant mineral claim was the site of limited underground development and high grading activity between 1909 and 1920. The area is detailed on Grid B.

Examination of the soil geochemistry data from the grid over the vein system clearly shows an anomalous zone generally following the known strike of the vein. A plot of anomalous values also indicates that the vein has been cross faulted at several points over its length.

Close examination of the field geology map covering this same area indicates that block faulting has occurred with vertical displacements of several hundred of feet.

Taking both these factors into account, it is not surprising that the original developers "lost" the vein.

## RECOMMENDATIONS

A 2 phase exploration drilling program is recommended for the Tally-Ho Mountain property. Details and projected costs are as follows:

### Phase I

#### a) Zone A

Approximately 900 ft. NQ drilling in total. Initial holes to be 100 feet long drilled in a fence at -60° and started on L10150 Sta. 10,300N bearing 225°. When the target is intersected, step out holes will be spotted.

#### Costs

900 ft. NQ drilling @ \$50/ft	\$ 45,000
Camp costs	<u>2,500</u>
Sub-total	47,500
Contingency	<u>4,500</u>
Total	\$ 52,500

#### b) Zone B

Approximately 900 ft. of NQ diamond drilling in 3 - 300 ft. holes.

#### Costs

900 ft. NQ drilling @ \$50/ft	\$ 45,000
Camp costs	<u>2,500</u>
Sub-total	47,500
Contingency	<u>4,500</u>
Total	\$ 52,000

Total Costs Phase I	<u><u>\$ 104,000</u></u>
---------------------	--------------------------

If Phase 1 results are favourable, Phase 2 will be undertaken as follows:

**Phase 2**

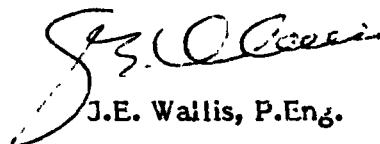
2,000 ft. NQ drilling @ \$50/ft	\$ 100,000
D7 Dozer preparing drill sites, moves 50 hours @ \$125/hr	6,250
Camp costs	6,000
Truck rental	1,500
Assaying	1,500
Engineering	<u>4,000</u>
Sub-total	\$ 119,250
Contingency 10%	<u>12,750</u>
<b>Total Phase 2</b>	<b>\$ 132,000</b>

### **CERTIFICATE OF QUALIFICATIONS**

I, J.E. Wallis, of Box 59, Atlin, British Columbia, do certify that:

1. I am a registered Professional Engineer in good standing in the Association of Professional Engineers of British Columbia.
2. I am a graduate of the Haileybury School of Mines 1958, the University of Alaska, B.Sc. 1965 and Queen's University, M.Sc. (Eng) 1967.
3. I have been practicing my profession for 25 years and as a Professional Engineer for the past 20 years.
4. I do not have nor have I ever had any interest direct, indirect or contingent, in the shares of Tally-Ho Exploration Ltd., nor do I expect to receive any interest, either direct or indirect, in the properties or securities pertaining thereto.
5. I have personally visited the property reviewed in this report on two occasions and am familiar with the district.
6. I hereby grant my permission for Tally-Ho Exploration Company Limited to use this report for filing with the Vancouver Stock Exchange as partial requirement of a Statement of Material Facts or for any legal purposes normal to the business of Tally-Ho Exploration Ltd.

Dated at Atlin, British Columbia, this 2nd day of April, 1986.

  
J.E. Wallis, P.Eng.

**APPENDIX A**

**ROTARY DRILLING RESULTS 1985**

## G. MACDONALD &amp; ASSOCIATES LTD.

205 ROGERS STREET, WHITEHORSE, YUKON

YIA IXI

(403) 668-2044

TO: BONDAR CLEL6

-64-

SAMPLE TYPE: DRILLINGS CLIENT: TALLY HOFRACTION: PULP & ALLPROJECT CODE: 206

THL-RDH-85-1

GEOLOGIST: ROBERTSON

SAMPLER: \_\_\_\_\_

REPORT NO: 125-3942

	SAMPLE NUMBER	ANALYSE FOR						sample wt. lbs	REPORT NO: <u>RDH 25-1</u>
		AL	PD						
1	70061	0.8	18					16	0-5
2	70062	0.7	14					21	5-10
3	70063	0.4	8					35	10-15
4	70064	0.3	8					74	15-20
5	70065	0.3	5					26	20-25
6	70066	0.6	6					60	25-30
7	70067	0.6	7					45	30-35
8	70068	0.6	8					53	35-40
9	70069	1.5	30	}				56	40-45
10	70070	2.0	169	}				27	45-50
11	70071	3.1	56	}				36	50-55
12	70072	2.8	60	}				46	55-60
13	70073	2.8	50	}				76	60-65
14	70074	1.6	54	}				49	65-70
15	70075	1.3	10	}				50	70-75
16	70076	1.6	17	}				15	75-80
17	70077	1.0	33					53	80-85
18	70078	1.4	97	}				34	85-90
19	70079	1.1	42					21	90-95
20	70080	1.2	17					25	95-100
21	70081	0.9	9					45	100-105
22	70082	0.8	2					82	105-110
23	70083	0.9	22					77	110-115
24	70084	1.5	18	}				48	115-120
25	70085	2.1	8	}				40	120-125
26	70086	2.3	3	}				26	125-130
27	70087	2.2	6	}				12	130-135
28	70088	1.4	8	}				16	135-140
29	70089	1.6	8					38	140-145
30	70090	0.8	9					54	145-150

OVERSIZE: \_\_\_\_\_

DATE SAMPLED: 25-11-85

COST ESTIMATE: \_\_\_\_\_

PULPS: STOREDATE SHIPPED: 21-11-85

INVOICE: \_\_\_\_\_

DATE RESULTS RECEIVED: \_\_\_\_\_



**G. MACDONALD & ASSOCIATES LTD.**

205 ROGERS STREET, WHITEHORSE, YUKON  
Y1A 1X1 (403) 668-2044

TO: ZONITAE S. LEE

-65-

SHEET NO. 326

SAMPLE TYPE: Soil CLIENT: THIY

FRACTION: Plastic fill PROJECT CODE: 200

GEOLOGIST: W. S. J. J.

SAMPLER:

ANALYSE FOR

REPORT NO: 125-3942

SAMPLE NUMBER	Mo	N				Sample wt. lbs	
1	70091	0.3	3			75	150-155
2	70092	0.2	3			75	155-160
3	70093	0.4	3			47	160-165
4	70094	0.4	4			58	165-170
5	70095	0.8	8			60	170-175
6	70096	1.2	14			74	175-180
7	70097	1.5	10			40	180-185
8	70098	1.4	12			44	185-190
9	70099	1.3	8			53	190-195
10	70100	1.2	4			59	195-200
11	70101	1.2	3			26	200-205
12	70102	1.0	6			24	205-210
13	70103	1.0	11			82	210-215
14	70104	0.8	8			65	215-220
15	70105	0.9	11			63	220-225
16	70106	0.5	5			90	225-230
17	70107	0.4	4			26	230-235
18	70108	0.4	22			17	235-240
19	70109	0.4	22			42	240-245
20	70110	0.3	22			18	245-250
21	70111	0.4	22			19	250-255
22	70112	0.5	22			17	255-260
23	70113	0.4	22			38	260-265
24	70114	0.6	9			35	265-270
25	70115	0.9	30			27	270-275
26	70116	0.8	26			36	275-280
27	70117	1.7	96			52	280-285
28	70118	1.0	33			65	285-290
29	70119	0.8	13			66	290-295
30	70220	0.7	8			59	295-300

OVERSIZE:

PULPS: 2 TO RE

DATE SAMPLED: 21-11-85

DATE SHIPPED: 21-11-85

DATE RESULTS RECEIVED:

COST ESTIMATE:

INVOICE:

# G. MACDONALD & ASSOCIATES LTD.

205 ROGERS STREET, WHITEHORSE, YUKON  
Y1A 1X1 (403) 668-2044

TO: Brown

-66-

SAMPLE TYPE: Drill core

FRACTION: pulverized

THC-RDK-85-2

SHEET NO. 223

CLIENT: Tony H.

PROJECT CODE: 206

GEOLOGIST: R. G. G. G.

SAMPLER:

REPORT NO. 125-3932

		ANALYSE FOR						REPORT NO. <u>125-3932</u>	
SAMPLE NUMBER		Al <sub>2</sub> O <sub>3</sub>	Fe				Sample wt. (lb)	RDK 85-2	
1	70001	0.5	17				66	0-5'	
2	70002	0.5	11				80	5-10	
3	70003	0.8	18				66	10-15	
4	70004	0.6	12				117	15-20	
5	70005	0.7	19				17	20-25	
6	70006	0.3	10				33	25-30	
7	70007	0.5	9				35	30-35	
8	70008	1.3	20				38	35-40	
9	70009	2.6	53				24	40-45	
10	70010	1.5	39				28	45-50	
11	70011	3.2	200				44	50-55	
12	70012	1.4	51				55	55-60	
13	70013	1.9	52				29	60-65	
14	70014	1.6	110				27	65-70	
15	70015	1.6	52				55	70-75	
16	70016	1.3	48				70	75-80	
17	70017	1.6	112				44	80-85	
18	70018	1.9	61				20	85-90	
19	70019	2.7	55				29	90-95	
20	70020	2.3	57				86	95-100	
21	70021	2.6	53				60	100-105	
22	70022	2.4	18				45	105-110	
23	70023	2.8	24				73	110-115	
24	70024	4.0	25				55	115-120	
25	70025	2.6	36				53	120-125	
26	70026	1.0	14				78	125-130	
27	70027	0.6	6				102	130-135	
28	70028	0.4	7				87	135-140	
29	70029	0.4	8				95	140-145	
30	70030	0.9	59				72	145-150'	

OVERSIZE: \_\_\_\_\_

PULPS: STONE

DATE SAMPLED: 24.11.85

DATE SHIPPED: 25.11.85

DATE RESULTS RECEIVED: \_\_\_\_\_

COST ESTIMATE: \_\_\_\_\_

INVOICE: \_\_\_\_\_

**G. MACDONALD & ASSOCIATES LTD.**205 ROGERS STREET, WHITEHORSE, YUKON  
Y1A 1X1 (403) 668-2044

TO: \_\_\_\_\_

-67-

SAMPLE TYPE: WH C. H. C.FRACTION: PLA

THL-RDH-85-2

SHEET NO.

772

CLIENT: \_\_\_\_\_

PROJECT CODE: \_\_\_\_\_

GEOLOGIST: \_\_\_\_\_

SAMPLER: \_\_\_\_\_

REPORT NO. 125-3932

SAMPLE NUMBER		ANALYSE FOR						Sample wt. lbs	REPORT NO.
1	70001	0.6	71					56	150-155'
2	70002	0.8	14					50	155-160'
3	70003	0.5	14					84	160-165'
4	70004	0.3	11					63	165-170'
5	70005	0.3	11					50	170-175'
6	70006	0.3	13					95	175-180'
7	70007	0.4	24					80	180-185'
8	70038	0.9	204					67	185-190'
9	70031	0.4	17					70	190-195'
10	70009	0.4	10					48	195-200
11	70041	0.4	7					82	200-205
12	70040	0.6	11					45	205-210
13	70043	0.4	8					45	210-215
14	70044	0.7	19					48	215-220
15	70045	0.5	9					33	220-225
16	70046	0.4	10					36	225-230
17	70047	0.5	10					45	230-235
18	70048	0.4	10					63	235-240
19	70049	0.4	9					84	240-245
20	70050	0.3	7					77	245-250
21	70051	0.4	8					65	250-255
22	70052	0.4	8					83	255-260
23	70053	0.3	8					75	260-265
24	70054	0.6	8					55	265-270
25	70055	0.2	5					35	270-275
26	70056	0.2	4					43	275-280
27	70057	0.2	5					40	280-285
28	70058	0.2	5					60	285-290
29	70059	0.2	4					50	290-295
30	70060	0.2	4					65	295-300

OVERSIZE: \_\_\_\_\_

PULPS: \_\_\_\_\_

DATE SAMPLED: 24.11.85DATE SHIPPED: 25.11.85

DATE RESULTS RECEIVED: \_\_\_\_\_

COST ESTIMATE: \_\_\_\_\_

INVOICE: \_\_\_\_\_

# G. MACDONALD & ASSOCIATES LTD.

205 ROGERS STREET, WHITEHORSE, YUKON  
Y1A 1X1 (403) 668-2044

-68-

SAMPLE TYPE: Fill  
FRACTION: plus  
THL-CDH-85-3

SHEET NO. 327

CLIENT: Yellowknife  
PROJECT CODE: 206  
GEOLOGIST: Robertson  
SAMPLER: \_\_\_\_\_

TO: \_\_\_\_\_

## ANALYSE FOR

REPORT NO. 125-3959

SAMPLE NUMBER	A	b					Sample wt. / lb	INTERVAL (feet)
1	70.121	20.2	17				45	0-5
2	70.122	20.2	10				48	5-10
3	70.123	0.4	19				17	10-15
4	70.124	0.8	28				33	15-20
5	70.125	0.7	55				72	20-25
6	70.126	1.7	44	1			63	25-30
7	70.127	3.1	62	1			16	30-35
8	70.128	13.0	140	1			58	35-40
9	70.129	5.2	150	1			59	40-45
10	70.130	5.0	188	1			23	45-50
11	70.131	2.4	99	1			27	50-55
12	70.132	2.9	114	1			71	55-60
13	70.133	5.3	156	1			49	60-65
14	70.134	50.0	91	1			62	65-70
15	70.135	6.7	19	1			41	70-75
16	70.136	5.6	27	1			56	75-80
17	70.137	4.2	78	1			40	80-85
18	70.138	4.8	102	1			66	85-90
19	70.139	2.7	114	1			71	90-95
20	70.140	1.5	31	1			86	95-100
21	70.141	0.8	14				70	100-105
22	70.142	0.7	9				101	105-110
23	70.143	0.8	7				77	110-115
24	70.144	0.6	7				95	115-120
25	70.145	0.5	6				80	120-125
26	70.146	1.4	10				92	125-130
27	70.147	1.6	13				68	130-135
28	70.148	1.0	11				78	135-140
29	70.149	0.6	7				64	140-145
30	70.150	0.8	6				39	145-150

OVERSIZE: \_\_\_\_\_

DATE SAMPLED: 28/27.11.85

COST ESTIMATE: \_\_\_\_\_

PULPS: 50.0

DATE SHIPPED: 29.11.85

INVOICE: \_\_\_\_\_

DATE RESULTS RECEIVED: \_\_\_\_\_

## G. MACDONALD &amp; ASSOCIATES LTD.

205 ROGERS STREET, WHITEHORSE, YUKON

VIA IXI (403) 668-2044

TO: London Island

-69-

SAMPLE TYPE: silicifiedFRACTION: plastic

THL-RDH-85-3

SHEET NO. 328CLIENT: Taney HbPROJECT CODE: 256GEOLOGIST: Robertson

SAMPLER: \_\_\_\_\_

## ANALYSE FOR

REPORT NO: 125-3959

SAMPLE NUMBER	A <sub>5</sub>	(-b)					Sample wt. lbs	INTERVAL (FT)
1 70151	0.7	7					69	150-155
2 70152	1.2	15					88	155-160
3 70153	0.8	15					74	160-165
4 70161	<0.2	6					46	200-205
5 70162	0.4	14					42	205-210
6 70163	0.4	17					46	210-215
7 70164	0.6	12					54	215-220
8 70165	0.3	16					65	220-225
9 70166	0.2	16					42	225-230
10 70167	0.2	8					73	230-235
11 70168	3.5	64	2				24	235-240
12 70169	3.0	82	2				13	240-245
13 70170	1.2	32					22	245-250
14 70171	1.1	23					31	250-255
15 70172	0.7	15					26	255-260
16 70181	0.2	2					53	335-340
17 70184	0.4	3					46	340-345
18 70190	<0.2	2					53	345-350
19 70191	<0.2	4					45	350-355
20 70192	0.2	5					43	355-360
21 70193	0.6	18					26	360-365
22 70194	<0.2	6					65	365-370
23 70195	<0.2	5					34	370-375
24 70196	<0.2	7					20	375-380
25 70197	<0.2	7					40	380-385
26 70198	<0.2	2					64	385-390
27 70199	<0.2	5					64	390-395
28 70200	<0.2	2					42	395-400
29 70201	<0.2	2					62	400-405
30 70202	<0.2	22					58	405-410

OVERSIZE: \_\_\_\_\_

PULPS: STUCKDATE SAMPLED: 28/24.11.85DATE SHIPPED: 29.11.85

DATE RESULTS RECEIVED: \_\_\_\_\_

COST ESTIMATE: \_\_\_\_\_

INVOICE: \_\_\_\_\_

**G. MACDONALD & ASSOCIATES LTD.**

205 ROGERS STREET, WHITEHORSE, YUKON  
Y1A 1X1 (403) 668-2044

TO: Borden, Chagay

-70-

SAMPLE TYPE: Drill cuttings

FRACTION: plastic

THL-RDH-85-3

SHEET NO. 329

CLIENT: Taylor Hs

PROJECT CODE: 206

GEOLOGIST: Robertson

SAMPLER: \_\_\_\_\_

ANALYSE FOR

REPORT NO. 125-3959

	SAMPLE NUMBER	ANALYSE FOR						Sample wt. (lb)	INTERVAL (ft)
		Ag	Pb						
1	70203	60.2	2					52	410-415
2	70204	60.2	22					50	415-420
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

OVERSIZE: \_\_\_\_\_

PULPS: 500 200

DATE SAMPLED: 20/24/11/85

DATE SHIPPED: 29/11/85

DATE RESULTS RECEIVED: \_\_\_\_\_

COST ESTIMATE: \_\_\_\_\_

INVOICE: \_\_\_\_\_

# G. MACDONALD & ASSOCIATES LTD.

205 ROGERS STREET, WHITEHORSE, YUKON  
Y1A 1X1 (403) 668-2044

TO: Burns & McDougall

-71-

SAMPLE TYPE: Drill Core

FRACTION: fine

THE RDH 85-4

SHEET NO. 330

CLIENT: McGill

PROJECT CODE: 200

GEOLOGIST: Robert T. Smith

SAMPLER:

## ANALYSE FOR

REPORT NO 125-3961

SAMPLE NUMBER	Ag	P.					SAMPLE WT. lbs	INTERVAL (ft.)
1	70205	0.3	16				92	0-5
2	70206	0.2	9				104	5-10
3	70207	0.2	2				123	10-15
4	70208	<0.2	<2				127	15-20
5	70209	<0.2	11				51	20-25
6	70210	<0.2	<2				24	25-30
7	70211	<0.2	<2				65	30-35
8	70220	<0.2	<2				80	35-40
9	70221	<0.2	<2				56	40-45
10	70222	<0.2	4				54	45-50
11	70223	<0.2	4				66	50-55
12	70224	<0.2	4				44	55-60
13	70225	<0.2	3				56	60-65
14	70226	<0.2	2				59	65-70
15	70227	<0.2	2				44	70-75
16	70228	<0.2	2				36	75-80
17	70229	<0.2	2				33	80-85
18	70230	<0.2	3				45	85-90
19	70231	<0.2	6				57	90-95
20	70232	<0.2	5				47	95-100
21	70233	<0.2	2				50	100-105
22	70234	<0.2	2				44	105-110
23	70235	<0.2	2				47	110-115
24	70236	<0.2	4				66	115-120
25								
26								
27								
28								
29								
30								

EOH 275'

OVERSIZE: 5.00

PULPS: 5.00

DATE SAMPLED: 7.11.85

DATE SHIPPED: 1.1.86

DATE RESULTS RECEIVED:

COST ESTIMATE:

INVOICE:

**G. MACDONALD & ASSOCIATES LTD.**

 205 ROGERS STREET, WHITEHORSE, YUKON  
 Y1A 1X1 (403) 668-2044

 TO: Bonded C.F. 16

-72-

 SAMPLE TYPE: Thin Section CLIENT: 125-3962  
 FRACTION: 20-100µ PROJECT CODE: 200  
 GEOLOGIST: John E. 1201  
 SAMPLER: SA

 SHEET NO. 331

SAMPLE NUMBER		ANALYSE FOR						REPORT NO. 125-3962
		11	16				Sample wt. (lb)	INTERVAL
1	70260	0.2	6				35	0-5
2	70261	0.2	8				51	5-10
3	70262	0.2	4				94	10-15
4	70263	0.2	2				102	15-20
5	70264	0.2	6				86	20-25
6	70265	0.2	2				70	25-30
7	70266	0.2	2				59	30-35
8	70267	0.2	3				80	35-40
9	70268	0.2	5				47	40-45
10	70269	0.2	3				106	45-50
11	70270	0.3	5				77	50-55
12	70271	0.3	4				54	55-60
13	70272	0.2	2				46	60-65
14	70273	0.2	12				66	65-70
15	70288	0.2	12				82	140-145
16	70289	0.2	4				75	145-150
17	70290	0.2	3				50	150-155
18	70291	0.2	12				103	155-160
19	70292	0.2	12				77	160-165
20	70298	0.2	5				64	190-195
21	70299	0.2	2				73	195-200
22	70300	0.2	2				38	200-205
23	70301	0.2	2				63	205-210
24	70302	0.2	12				80	210-215
25	70303	0.2	3				50	215-220
26	70304	0.2	12				94	220-225
27	70305	0.2	12				55	225-230
28								
29								
30								

OVERSIZE: \_\_\_\_\_

 PULPS: 100µ

 DATE SAMPLED: 851203

 DATE SHIPPED: 851214

DATE RESULTS RECEIVED: \_\_\_\_\_

COST ESTIMATE: \_\_\_\_\_

INVOICE: \_\_\_\_\_



**G. MACDONALD & ASSOCIATES LTD.**

205 ROGERS STREET, WHITEHORSE, YUKON  
YIA IXI (403) 668-2044

TO: BONNIE GIBSON

-73-

SAMPLE TYPE: Soil

FRACTION: 2.0mm

1st RDN. 5-5/5A

SHEET NO. 332

CLIENT: TILLY

PROJECT CODE: 1

GEOLOGIST: J. D. L. O.

SAMPLER:

REPORT NO. 125-3962

		ANALYSE FOR						REPORT NO. 125-3962	
SAMPLE NUMBER		1/6	1/2				Sample wt. 16	INTERVAL	
1	70310	0.4	7				62	250-255	
2	70311	<0.2	3				32	255-260	
3	70312	<0.2	3				65	260-265	
4	70313	<0.2	2				44	265-270	
5	70314	<0.2	<2				82	270-275	
6	70315	<0.2	<2				20	275-280	
7	70316	<0.2	<2				64	280-285	
8	70317	<0.2	4				60	285-290	
9	70318	<0.2	2				45	290-295	
10	70319	<0.2	<2				44	295-300	
11								↓ (EOK - 350')	
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

OVERSIZE:

PULPS: STORE

DATE SAMPLED: 851203

DATE SHIPPED: 851204

DATE RESULTS RECEIVED:

COST ESTIMATE:

INVOICE:

**G. MACDONALD & ASSOCIATES LTD.**205 ROGERS STREET, WHITEHORSE, YUKON  
Y1A 1X1 (403) 668-2044

-74-

SAMPLE TYPE: Drill cuttingsFRACTION: pulverized

TKL RDM 85-6

SHEET NO. 333CLIENT: Tully HoPROJECT CODE: 2010GEOLOGIST: Robertson

SAMPLER: \_\_\_\_\_

TO: For the: C. G. & C. (10)**ANALYSE FOR**REPORT NO. 125-3990

	SAMPLE NUMBER	ANALYSE FOR						Sample wt. lbs	INTERVAL
		Ag	Ph						
1	70330	<0.2	7					47	0 - 5'
2	70331	<0.2	6					76	5 - 10
3	70332	<0.2	2					45	10 - 15
4	70337	0.2	3					85	15 - 20
5	70334	<0.2	7					57	20 - 25
6	70335	<0.2	3					30	25 - 30
7	70336	<0.2	3					52	30 - 35
8	70337	<0.2	2					57	35 - 40
9	70338	<0.2	3					53	40 - 45
10	70339	<0.2	3					76	45 - 50
11	70340	<0.2	4					40	50 - 55
12	70341	<0.2	4					65	55 - 60
13	70342	<0.2	4					52	60 - 65
14	70343	<0.2	<2					54	65 - 70
15	70344	<0.2	<2					70	70 - 75
16	70345	1.2	27					82	75 - 80
17	70346	<0.2	<2					50	80 - 85
18	70347	<0.2	3					73	85 - 90
19	70348	<0.2	2					48	90 - 95
20	70349	<0.2	2					55	95 - 100
21	70350	<0.2	2					53	100 - 105
22	70351	<0.2	<2					51	105 - 110
23	70352	<0.2	<2					70	110 - 115
24	70353	<0.2	<2					60	115 - 120
25	70354	<0.2	<2					52	120 - 125
26	70355	<0.2	<2					60	125 - 130
27	70356	<0.2	<2					51	130 - 135
28	70357	<0.2	2					45	135 - 140
29	70358	<0.2	4					41	140 - 145
30	70359	<0.2	2					62	145 - 150'

OVERSIZE: \_\_\_\_\_

PULPS: JRREDATE SAMPLED: 4.12.85DATE SHIPPED: 5.11.85

DATE RESULTS RECEIVED: \_\_\_\_\_

COST ESTIMATE: 375.00

INVOICE: \_\_\_\_\_

G. MACDONALD & ASSOCIATES LTD.

205 ROGERS STREET, WHITEHORSE, YUKON  
Y1A 1X1 (403) 668-2044

TO: Barrow (1985) LTD.

-75-

SAMPLE TYPE: Drill Cuttings

FRACTION: subsize

THE RDH 85-6

SHEET NO. 334

CLIENT: Thuyll

PROJECT CODE: 206

GEOLOGIST: ROBERTSON

SAMPLER: \_\_\_\_\_

		ANALYSE FOR						REPORT NO. 1
SAMPLE NUMBER	As	P15					SAMPLE wt. (lb)	INTERVAL ft
1	70360	<0.2	<2				62	150 - 155
2	70361	<0.2	3				28	155 - 160
3	70362	<0.2	<2				40	160 - 165
4	70363	<0.2	<2				33	165 - 170
5	70364	<0.2	<2				38	170 - 175
6	70365	<0.2	<2				39	175 - 180
7	70366	<0.2	6				31	180 - 185
8	70367	<0.2	6				64	185 - 190
9	70368	<0.2	3				75	190 - 195
10	70369	<0.2	<2				98	195 - 200
11	70370	<0.2	<2				78	200 - 205
12	70371	<0.2	<2				39	205 - 210
13	70372	<0.2	<2				58	210 - 215
14	70373	<0.2	<2				91	215 - 220
15	70374	<0.2	<2				52	220 - 225
16	70375	<0.2	<2				59	225 - 230
17	70376	<0.2	<2				45	230 - 235
18	70377	<0.2	<2				78	235 - 240
19	70378	<0.2	<2				45	240 - 245
20	70379	0.3	<2				45	245 - 250
21	70380	1.6	2				76	250 - 255
22	70381	0.3	<2				96	255 - 260
23	70382	0.2	<2				60	260 - 265
24	70383	<0.2	<2				66	265 - 270
25	70384	0.8	<2				57	270 - 275
26	70385	<0.2	<2				72	275 - 280
27	70386	<0.2	<2				52	280 - 285
28	70387	<0.2	<2				64	285 - 290
29	70388	<0.2	<2				66	290 - 295
30	70389	<0.2	<2				90	295 - 300

OVERSIZE: \_\_\_\_\_

PULPS: STORE

DATE SAMPLED: 4.12.85

DATE SHIPPED: 5.12.85

DATE RESULTS RECEIVED: \_\_\_\_\_

COST ESTIMATE: \_\_\_\_\_

INVOICE: \_\_\_\_\_

**APPENDIX B**

**ROTARY DRILL LOGS**

TALLY-HO MOUNTAIN

Hole #1

SAMPLE NUMBER	INTERVAL Ft.	ELEMENTS			SAMPLE WEIGHT	SAMPLE DESCRIPTION
		Au PPB	Ag PPM	Pb PPM		
	0 - 5					0 - 25 oxidized metased
	5 - 10					and rhyolite porphyry
	10 - 15					
	15 - 20					
	20 - 25					
	25 - 30					25 - 40 whitish limestone
	30 - 35					some metased, sericite,
	35 - 40					some quartz
	40 - 45		1.5	30		40 - 50 dark metased, some
	45 - 50		2.0	169		limestone, minor quartz, pyr.
	50 - 55		3.1	56		50 - 65 50% dark metased, 30%
	55 - 60		2.8	60		limestone, 20% quartz fragm.
	60 - 65		2.8	50		minor sulphide in qtz limestone.
	65 - 70		1.6	54		65 - 80 less quartz but
	70 - 75		1.3	10		similar to 50-65 feet.
	75 - 80		1.6	17		
	80 - 85		1.0	33		80 - 85 transition to limestone
	85 - 90		1.4	97		85 - 90 limestone, white sulphides
	90 - 95		1.2	42		90 - 95 60% white, 40% grey limestone
	95 - 100		1.2	17		95-100 limestone rusty, diss. black sulph.
	100 - 105					100-120 white limestone, minor
	105 - 110					rusty frag., minor pyrite in
	110 - 115					115-120
	115 - 120		1.5	18		
	120 - 125		2.1	8		120-135 grey limestone
	125 - 130		2.3	3		white to blush qtz, pyrite,
	130 - 135		2.2	6		black sulphide
	135 - 140					135-140 50% white, 50% grey
	140 - 145					limestone.
	145 - 150					

NOTES :

TALLY-HO MOUNTAIN

HOLE #1

[illegible]

**NOTES :**

PERFIVEN MAD ? 4 1986

TALLY-HO MOUNTAIN

HOLE #2

SAMPLE NUMBER	INTERVAL Ft.	ELEMENTS			SAMPLE WEIGHT LBS	SAMPLE DESCRIPTION
		Au PPB	Ag PPM	Pb PPM		
	0 - 5					0-20 rhyolite porphyry,
	5 - 10					30% qtz fragm., some
	10 - 15					limestone fragments
	15 - 20					
	20 - 25					20-35 increasing % of limestone
	25 - 30					fragments, some qtz and
	30 - 35					porphyry fragments
	35 - 40		1.3	20		35-40 some limestone, black-blue
	40 - 45		2.6	53		qtz fragments, bl. sulphides?
	45 - 50		1.5	39		45-50 yellowish white limestone rhyolite(?)
	50 - 55		3.2	200		
	55 - 60		1.4	51		55-70 light limestone & blue-
	60 - 65		1.0	52		black siliceous metased
	65 - 70		1.6	110		
	70 - 75		1.6	52		70-85 60% light limestone, 40%
	75 - 80		1.3	48		dark metased, silicified.
	80 - 85		1.6	112		
	85 - 90		1.9	61		85-100 more limestone, some
	90 - 95		2.7	55		blue-gray qtz.
	95 - 100		2.3	57		
	100 - 105		2.6	53		100-120 limestone, some sericite
	105 - 110		2.4	18		
	110 - 115		2.8	24		
	115 - 120		4.0	25		120-130 slightly rusty limestone
	120 - 125		2.6	36		with white quartz frag.
	125 - 130					
	130 - 135					130-145 fine gr. diorite
	135 - 140					
	140 - 145					
	145 - 150					145-160 white limestone, quartz and some darker metased frag.

NOTES :

RECEIVED MAR 2 4 1966

HOLE # 3

**NOTES :**

RECEIVED MAR 2 4 1986



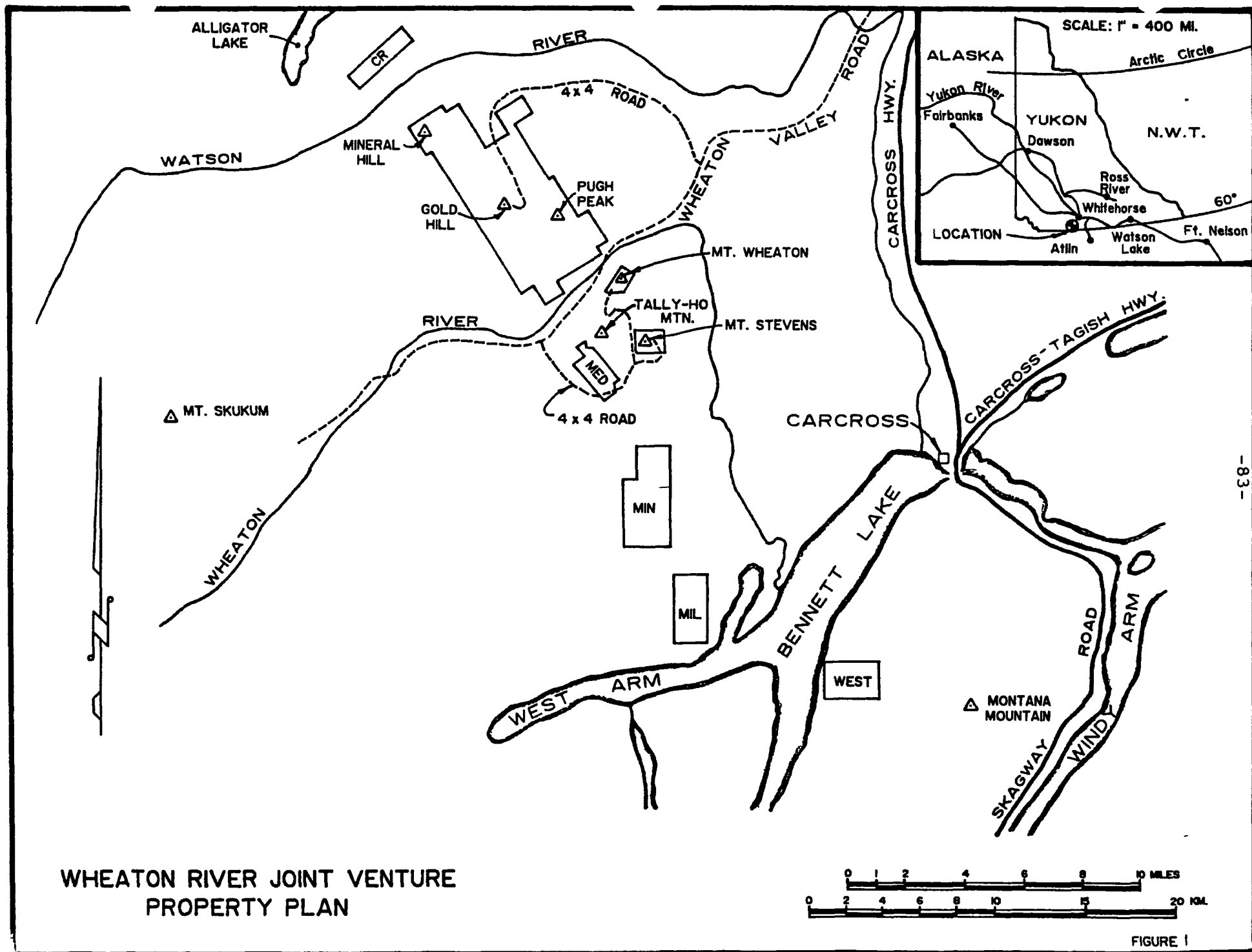
A P P E N D I X    C

**APPENDIX C**

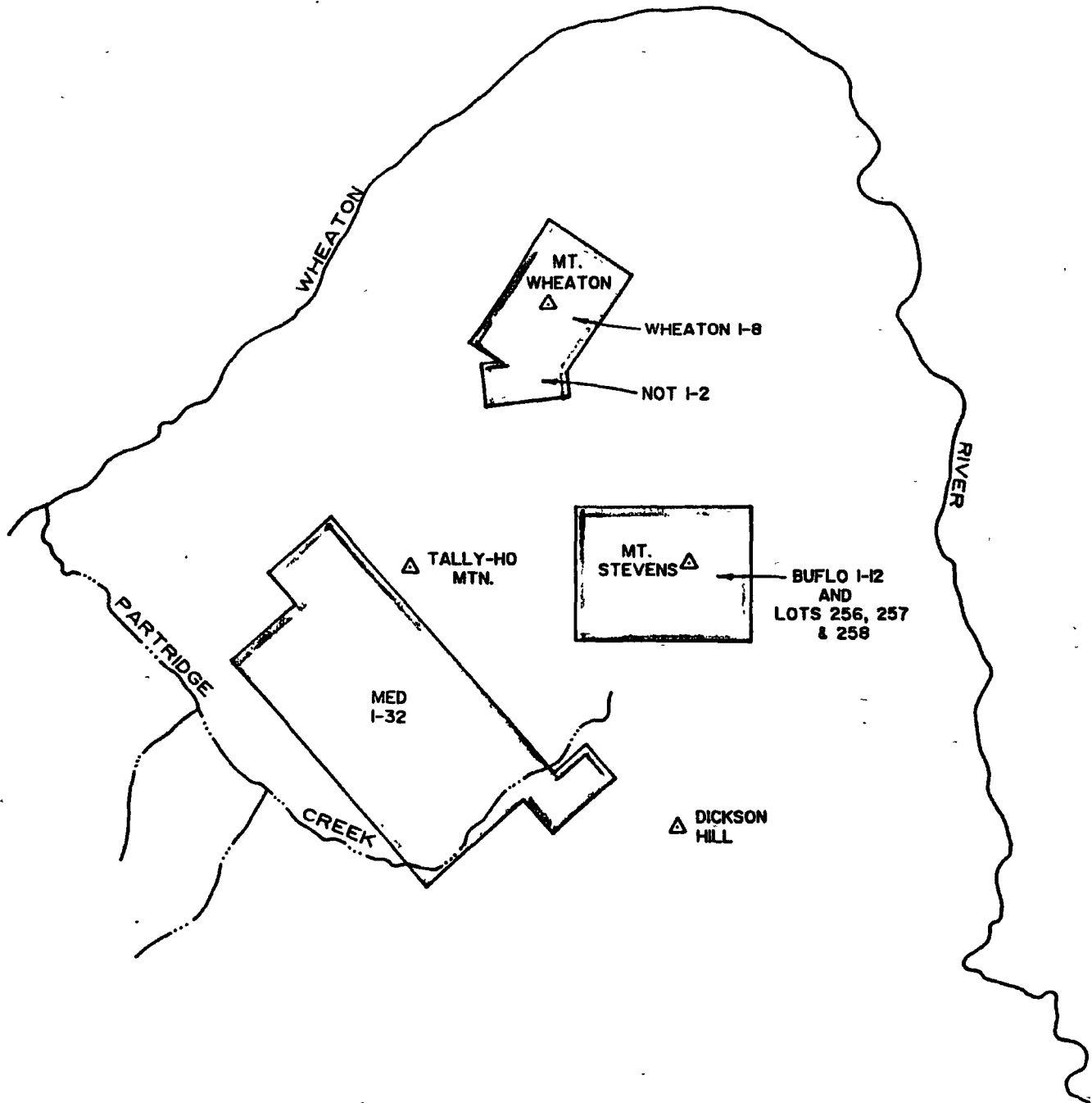
**TALLY-HO EXPLORATION LTD.**

**Wheaton River Joint Venture Property**

Tally-Ho Exploration Ltd. holds fifty-four located Yukon mineral claims adjoining the main Tally-Ho Mountain property. These claims, in three blocks, are being explored under a joint venture agreement with Euro Petroleum Ltd. and Permian Resources Ltd. Property relationships are shown on the accompanying plan. Other Tally-Ho Exploration Ltd. - Wheaton River Joint Venture property holdings in the Wheaton River District are also identified on this plan.



**WHEATON RIVER JOINT VENTURE  
MT. STEVENS, MT. WHEATON & TALLY-HO MTN.**



EXPIRY DECEMBER 31, 1990.

SCALE: 1 : 60 000



FIGURE 2D

ITEM 11 CERTIFICATE OF THE DIRECTORS AND PROMOTERS

The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this Statement of Material Facts.

October 2, 1986

G Macdonald  
GLEN C. MACDONALD,  
Director & Promoter

G. C. Camsell  
GEORGE C. CAMSELL,  
Director

Arnold H Mullin by his Power of Attorney G Macdonald  
ARNOLD H. MULLIN,  
Director

Robert J Kilgour by his Power of Attorney G Macdonald  
ROBERT J. KILGOUR,  
Director

Donna Y. Chin  
DONNA Y.Y. CHIN,  
Director

Ronald C.R. Robertson by his Power of Attorney G Macdonald  
RONALD C.R. ROBERTSON,  
Director







TALLY-HO EXPLORATION CO.		
1:10,000		
1985		
TALLY-HO MOUNTAIN		



86-007

ASSESSMENT REPORT  
on the  
TALLY-HO MOUNTAIN PROPERTY

Claims:  
Crown Grant Lots 246-253  
Tally-Ho 1-13, 15-22  
TH 1-22

N.T.S. 105-D-3  
Whitehorse Mining Division  
Wheaton River District  
Latitude: 60°15' North  
Longitude: 135°04' West

for  
TALLY-HO EXPLORATION COMPANY LIMITED  
Suite 123 - 470 Granville Street  
Vancouver, B.C.  
V6C 1V5

by  
D. H. WAUGH, GEOLOGIST

March 1987





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Figure 5: Tally Ho Mountain - drill plan - scale 1:200	-
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## APPENDICES

APPENDIX A: Assay Results: drill core, trenches, surface samples.	
APPENDIX B: Diamond Drill Results: sections, logs.	
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## SUMMARY

A diamond drill and trenching/stripping program was conducted on the Tally-Ho Mountain claims owned by Tally-Ho Exploration Company Limited during the period of September 1st through October 30th 1967. Additional work including core logging, compilation of data and sampling was also carried out in November and December. A total of 487.8 meters (1600 feet) of NDB (2.21 inch diameter) wireline core was diamond drilled by Drillcor Industries Ltd. of Delta, B.C. under the supervision of the author. Three holes totalling 182.1 meters (597.4 feet) were drilled on the Tally-Ho Mountain "Silver Queen" showing on the Tally-Ho 5 claim. Another six holes were completed on the Tally-Ho Gulch Leader and Wheeler crown grants in the vicinity of the old adits (1903-1925 period) for a total of 305.7 meters (1003 feet).

Results of the drilling and trenching on both the Tally-Ho Mountain "Silver Queen" and the Tally-Ho Gulch adit showings were inconclusive. Permafrost hampered trenching at both locations; however, high grade silver mineralization was exposed in two trenches on the "Silver Queen" showing near the 1985 percussion drill hole PDH 85-2 and the 1986 diamond drill hole 86TH-3. A four meter chip channel sample number 20165 assayed 36.8 oz/ton silver and sample number 20161A, a select grab of well mineralized, intensely altered and silicified metasediment or possibly an altered rhyolite, assayed 121.6 oz/ton silver. Drilling failed to locate this silver mineralization at depth. Further trenching and drilling are required to further evaluate this high grade silver showing. Present data indicates that a nearly flat to shallow dipping and likely fault associated structure hosts the silver-lead-copper mineralization.

The results of the trenching and drilling on the Tally-Ho Gulch adit showings were disappointing. No economic mineralization was intersected below the old adit workings. Strong shearing and fairly low angle faulting appear to have offset the down dip extension of the mineralized quartz vein. Tracing this vein and ore shoots would therefore require an extensive and very costly drill program. This is presently difficult to support based on present information and disappointing results to date.

Detailed mapping, surveying and structural interpretation of the Gulch showings are a pre-requisite before any further drilling or adit work is considered.

FIGURE 1

BEAUFORT SEA

• Tuktoyaktuk

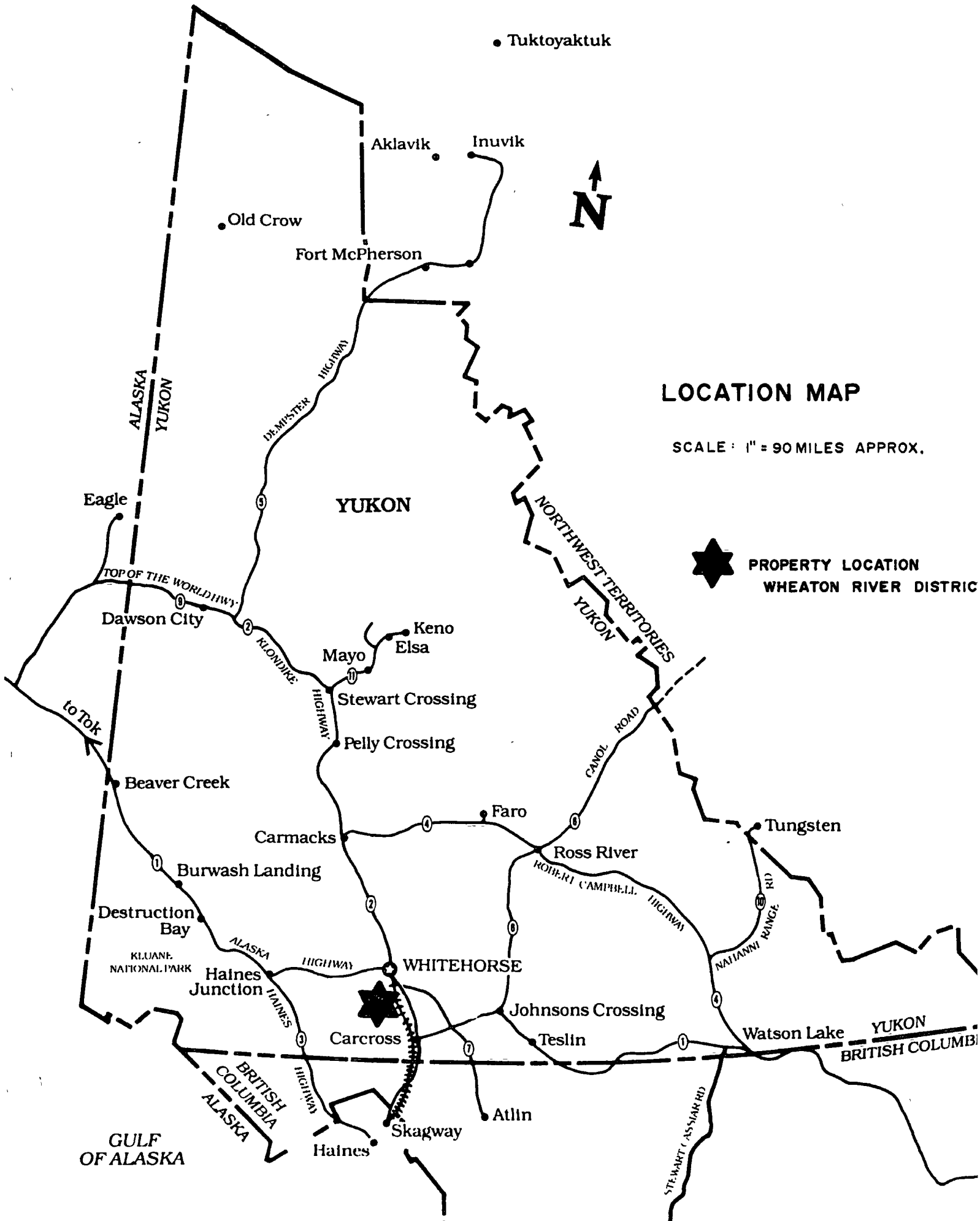


# LOCATION MAP

SCALE : 1" = 90 MILES APPROX.



PROPERTY LOCATION  
WHEATON RIVER DISTRICT



## INTRODUCTION

Following the discovery of high grade silver (155.2 oz/ton) bearing float on Tally-Ho Mountain and on the Tally-Ho 5 mineral claim during the 1983 field season, J. E. Wallis, P.Eng. recommended establishing a grid, detailed geological mapping, soil sampling, bulldozer trenching and diamond drilling. In the 1984 field season, a grid was established and geochemically sampled. A single cat trench was cut but encountered permafrost. However, an anomalous silver zone was indicated by the geochemical sampling striking about north-south over approximately 300 meters. Late in 1985, six percussion holes, between 91.4 and 128 meters in length, all at -60° angles, were drilled on the zone but failed to intersect mineralization of economic interest. It was concluded that "downslope drift of the anomalous values was greater than previously recognized" (J. Wallis, April 2, 1986).

In early September 1986, D7E Caterpillar bulldozer trenching, prospecting and three diamond drill holes were completed. High grade silver mineralization with lead and some copper were located in bedrock by trenching near the highest 1984 lead soil sample (3,800 ppm) and 1985 drill hole DDH 85-2. Diamond drill hole 86TH-3 was collared ten meters east of this mineralization and failed to intersect similar values.

## LOCATION AND ACCESS

The Tally-Ho property is located approximately 50 kilometers southwest of Whitehorse, Yukon. The claim group covers a portion of the northeast corner of N.T.S. claim sheet 105-D-3.

Geographical co-ordinates of the property are 60°15' north latitude and 135°04' west longitude.

The claims are accessible by road from Whitehorse over a distance of 72 kilometers via the Alaska Highway and the Carcross-Skagway Highway and the Wheaton River Road. This road passes along the north boundary of the claim group and has been upgraded over the last two years to provide good all-season access. A four-wheel-drive access road strikes southerly up Tally-Ho Gulch for 2.4 kilometers from Km 30 on the Wheaton River Road, and a tote road follows up Partridge Creek for 12 kilometers to Tally-Ho Mountain from Km 34.

### PROPERTY

Tally-Ho Exploration Co. Limited controls 43 contiguous claims and eight Crown Grant claims on Tally-Ho Mountain, described as follows:

<u>Claim Name</u>	<u># of Claims</u>	<u>Record #'s</u>	<u>Expiry Date</u>
Tally-Ho 1-8	8	YA77869-76	31 December 1990
Tally-Ho 9-13	5	YA78238-42	31 December 1990
Tally-Ho 15-16	2	YA78243-44	31 December 1990
Tally-Ho 17-22	6	YA78247-52	31 December 1990
TH 1-20	20	YA77848-67	31 December 1990
TH 21-22	2	YA78253-54	31 December 1990
Leader C.G.	1	L246	2 July 1986
Wheeler C.G.	1	L247	2 July 1986
Driver C.G.	1	L248	2 July 1986
Band Wagon C.G.	1	L249	2 July 1986
Banner C.G.	1	L250	2 July 1986
Hostler C.G.	1	L251	2 July 1986
Rapid Transit C.G.	1	L252	2 July 1986
Tally-Ho C.G.	1	L253	2 July 1986

### PHYSIOGRAPHY

The property is situated regionally within the eastern portion of the Coast Plutonic Complex and has very high relief - from steep canyons to high mountains.

Relief on the property is in the order of 900 meters, from 800 to 1700 meters. Drainage is into the Wheaton River via several small creeks. The lower slopes to the 1100 meter elevation are covered with thick underbrush consisting of willows, alders and scrub conifers. The higher slopes are grassy with some short arctic birch or buck brush. Permafrost conditions exist above the 1450 meter elevation. Bedrock exposures are small and mostly limited to steep canyon slopes and small drainage systems.

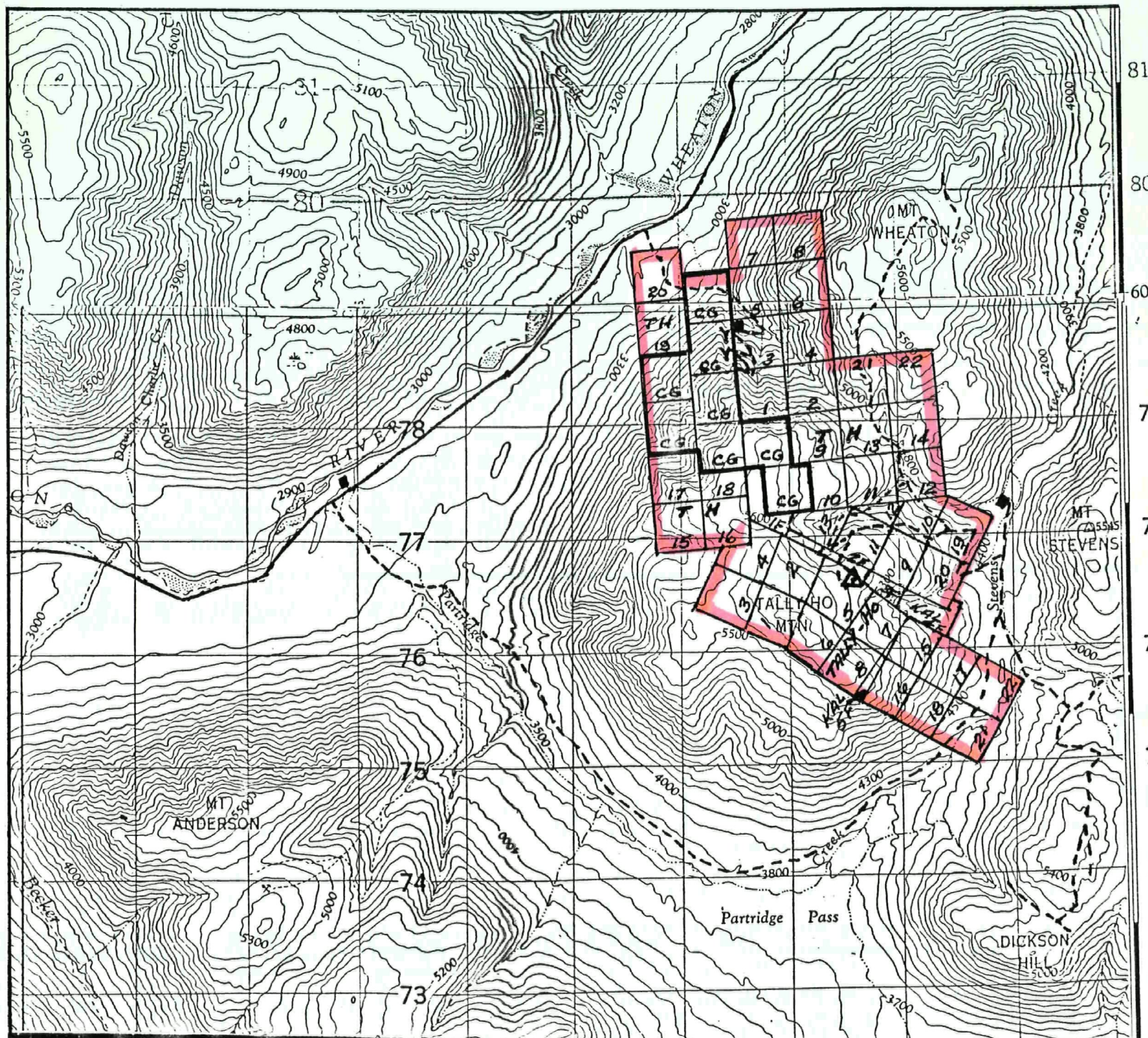
### CLIMATE

Although no accurate climatic records on the property are available, it is reported that conditions are somewhat similar to Carcross and White-



FIGURE 1A

# CLAIM MAP TALLY-HO EXPLORATION LTD.



## WHEATON RIVER YUKON TERRITORY

Scale 1:50,000  
1.25 Inches to 1 Mile approximately

MAGNETIC DECLINATION  $31^{\circ}35'$  EAST  
AT CENTRE OF MAP, 1955  
Annual magnetic change  $3'$  westerly

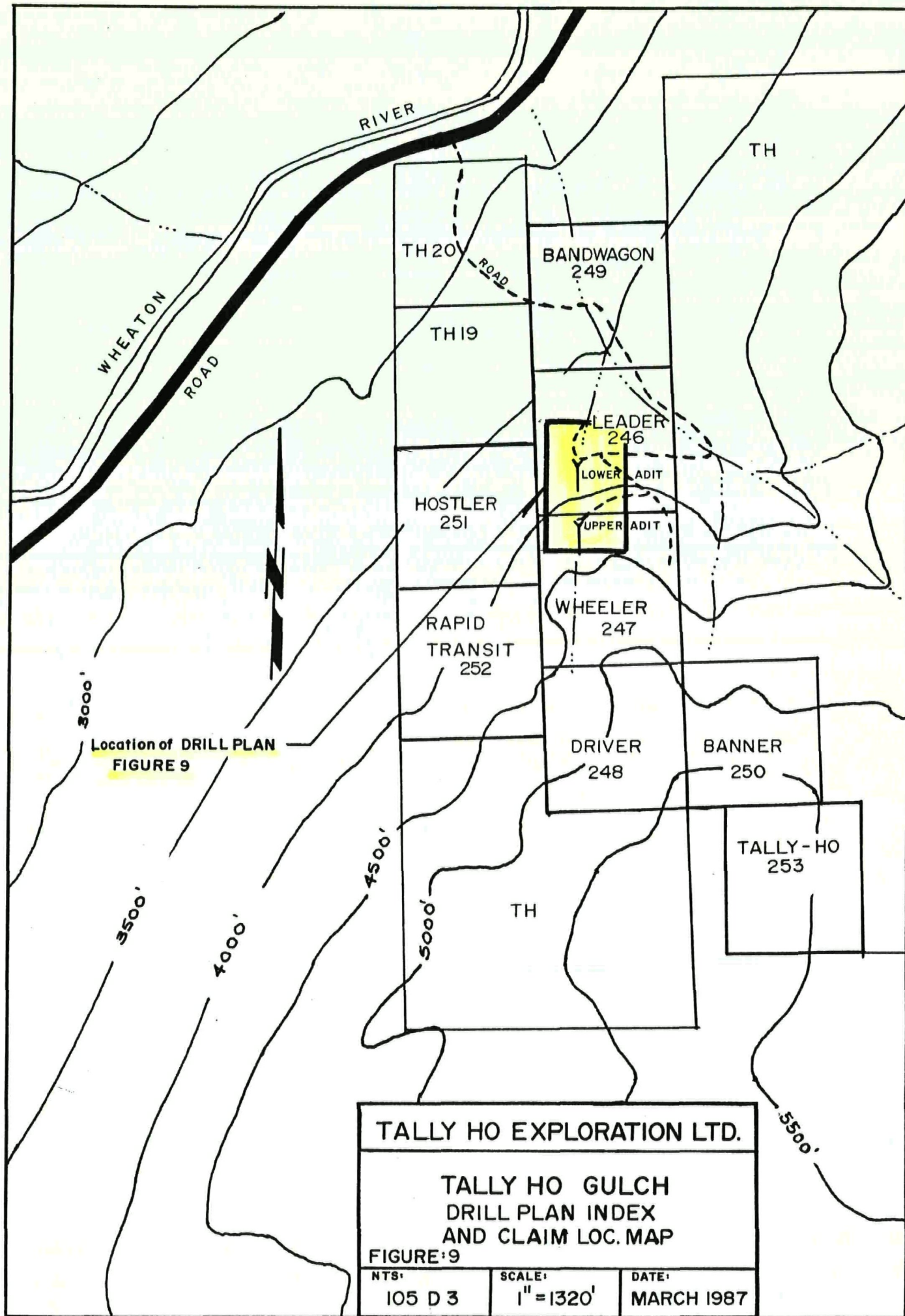
Contour Interval 100 Feet  
Elevations in Feet above Mean Sea Level

Map of America, 1957









horse. Average annual precipitation is approximately 35 centimeters. Temperatures range from -40°C in winter to 25°C in summer. The property is normally snow-covered from September to early May at higher elevations and on north-facing slopes.

### HISTORY

The early history of the Tally-Ho property is well documented in previous reports on the property. See: "Preliminary Evaluation Report" by J. E. Wallis, P.Eng., December 1983.

During 1909, the original locators of the property drove two adits plus short raises, winzes and cross-cuts on a vein system located on the "Leader" and "Wheeler" Crown Grants. A number of hand-sorted shipments were sent to the Tacoma Smelter between 1909 and 1921. The only documented shipment was made during the winter of 1917-18 and it returned 2.34 oz/ton Au, 5.1 oz/ton Ag and 6.85% Pb.

An attempt to reopen the adits was made by International Mine Services Ltd. in 1966 but was abandoned due to caving; 1509 feet of drilling was completed.

Late in the 1983 season, Tally-Ho Exploration Co. Limited reopened the caved portal of the original tunnel with hopes of gaining access to the old workings. However, the ground was found to be very unstable and the tunnel badly caved. As a result, the project was abandoned.

Results of a late-season geochemical reconnaissance traverse over a favourable geologic environment were received in October of 1983 and indicated the presence of a highly anomalous silver zone. Examination of the anomalous area by J. E. Wallis revealed the presence of a "zone of angular rhyolitic rocks with malachite stain". Two large grab samples of this rock were taken for assay; the results were:

<u>Sample #</u>	<u>oz/ton Au</u>	<u>oz/ton Ag</u>	<u>% Pb</u>	<u>% Cu</u>
1	0.009	155.52	7.0	0.2
2	0.011	55.9	2.4	0.2





- QUATERNARY**
- 13 Alluvium, glacial deposits, volcanic ash, loess
- 12 MILES CANYON BASALT: basalt, minor pyroclastic rocks
- TERTIARY OR EARLIER**
- 11 Granite porphyry, rhyolite
- 10 SKUKUM GROUP  
Andesite, basalt, rhyolite, and trachyte breccias, ruffs, and flows, granitic agglomerate; minor greywacke
- 9 Pink quartz monzonite
- CRETACEOUS**
- COAST INTRUSIONS**  
Granodiorite, granite, quartz monzonite, quartz diorite, and allied rocks; 8a, hornblende-biotite oligoclase granodiorite; 8b, leucocratic granite, biotite granite; 8c, biotite-hornblende quartz diorite; 8d, hornblende diorite; 8e, gneissic porphyritic granodiorite; 8f, shattered granodiorite and granitic breccia; 8g, pegmatitic syenite
- 8
- HUTSHI GROUP**  
Basalt, andesite, quartz latite, and rhyolite flows, breccias, and tuffs, conglomerate, minor greywacke and argillite; 7a, basalt dyke; 7b, altered volcanic rocks probably belonging to Hutshi group
- 7
- 6 Xenotrite, dunite, serpentinite, pyroxenite
- MESOZOIC**
- JURASSIC (7) AND CRETACEOUS**  
**UPPER JURASSIC (7) AND LOWER CRETACEOUS**
- 5 **TANTALUS FORMATION:** arkose, siltstone, conglomerate, argillite, coal
- JURASSIC**  
**LOWER JURASSIC AND LATER**  
**LABERGE GROUP**
- 4 4a, greywacke, arkose, quartzite, conglomerate, siltstone, argillite, hornfels; 4b, mainly conglomerate
- TRIASSIC**  
**UPPER TRIASSIC**  
**LEWIS RIVER GROUP**
- 3 3a, greywacke, siltstone, argillite, conglomerate, and tuffaceous equivalents; 3b, includes Jurassic rocks; 3c, andesite, basalt flows and associated pyroclastic rocks; 3d, limestone, limestone breccia, 3e, metamorphosed rocks probably belonging to Lewis River group
- PALEOZOIC**
- PENNSYLVANIAN (7) AND PERMIAN**  
**TAKU GROUP**
- 2 2a, mainly chert; 2b, greenstone flows and pyroclastic rocks; 2c, limestone, limestone breccia; 2d, metamorphosed volcanic rocks, probably belonging to Taku group; 2e, metamorphosed volcanic rocks containing numerous serpentine bodies
- PRECAMBRIAN AND LATER**
- 1 **YUKON GROUP**  
1a, Quartz-mica, quartz-chlorite, and mica schists, quartzite, micaceous quartzite, gneiss, and amphibolite; 1b, feldspathic gneiss, gneissic granitic rocks, bi-parietal gneiss; 1c, crystalline limestone
- A Volcanic rocks of uncertain age; Aa, metamorphosed volcanic rocks

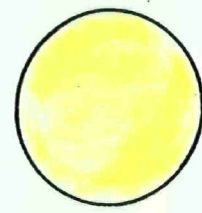
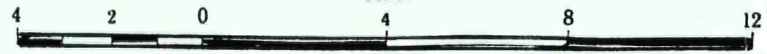
- Bedding (horizontal, inclined, vertical, overturned)..... + / x / x /  
Bedding (dip known, top of bed unknown)..... + / x / x /  
Schistosity, gneissosity (inclined, vertical)..... + / x / x /  
Slaty cleavage (inclined, vertical)..... + / x / x /  
Fault (defined, approximate, assumed)..... + / x / x /  
Anticlinal axis (arrow indicates direction of plunge)..... + / x / x /  
Synclinal axis (arrow indicates direction of plunge)..... + / x / x /  
Fossil locality..... 23 @  
Mine..... 15 x  
Mineral occurrence..... 16 x  
Placer deposit..... 16 x

SYMBOLS FOR METALS AND MINERALS

Antimony..... Sb	Gold..... Au
Coal..... Coal	Lead..... Pb
Copper..... Cu	Silver..... Ag
Fluorite..... Fl	Zinc..... Zn

MAP 1093A  
GEOLOGY  
**WHITEHORSE**  
YUKON TERRITORY

Scale: One Inch to Four Miles =  $\frac{1}{253,440}$   
Miles



Tally-ho Property Location

FIGURE 2



### GEOLOGY

The geology of the area is well documented by D.D. Cairnes in G.S.C. Memoir 31, 1912 and by J. O. Wheeler in G.S.C. Memoir 312, 1961.

The rocks outcropping on Tally-Ho Mountain are all members of the Coast Range Batholith. The granitic rocks vary somewhat in texture but apparently all represent different phases of the same magma. Coarse-grained grey-white granodiorite is exposed on Tally-Ho Mountain below the 1450 meter elevation. Sedimentary rocks consisting primarily of limestone, argillaceous siltstone and occasionally quartzite overlie the granodiorite. A thin layer of volcanics composed of dacites and rhyolites cap the sedimentary rocks above the 1650 meter elevation.

The dominant structural features appear to be a series of steep isoclinal folds with a general north-south axial plane.

### TRENCHING

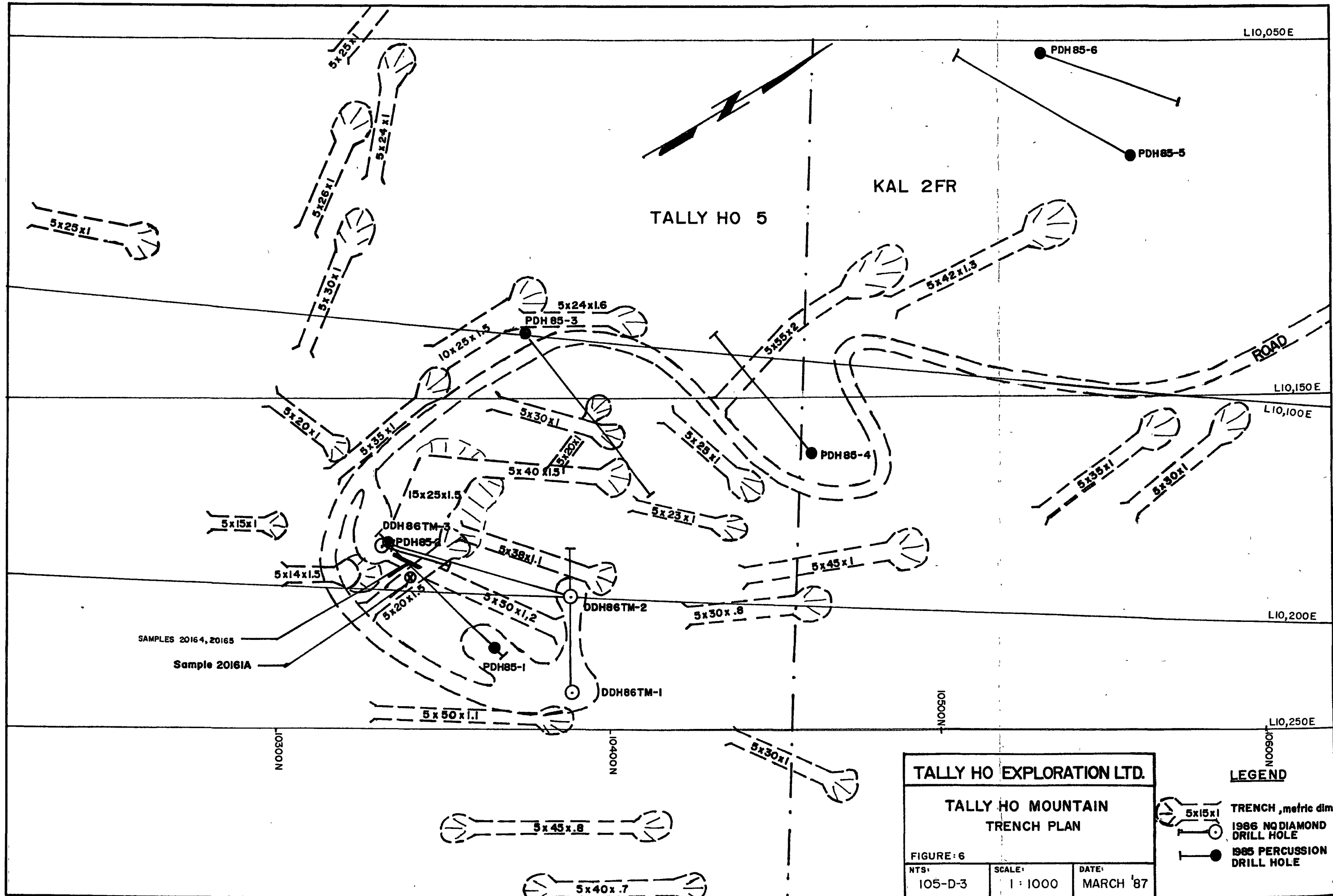
Permafrost was encountered in all 30 trenches that were cut on Tally-Ho Mountain in the vicinity of the 1984 geochemical soil anomaly and 1985 percussion drill program. Bedrock was encountered in only a few trenches; however, insitu regolith rock material was encountered in the rest and is believed to be a good reflection of the bedrock geology.

Trenches were cut using a D7E Caterpillar bulldozer equipped with a ripper. Dimensions of these trenches is from five to ten meters wide by one to two meters deep and from 15 up to 55 meters long.

In the Tally-Ho Gulch area, stripping and trenching were carried out at the upper part of the gulch on anomalous gold geochemical soil values and in the vicinity of the two adits at seven locations.

In all some 130 hours were spent trenching and stripping on the Tally-Ho claims. Approximately 9,700 cubic meters of overburden, regolith and bedrock were removed in 38 trenches.

(See Trench Plan, Figure 6, for the Tally-Ho Mountain "Silver Queen" trench locations; and see Drill and Trench Plan, Figure 10, for the Tally-Ho Gulch adit area trench locations.)



### DRILLING

Three diamond drill holes were collared on the Tally-Ho 5 mineral claim "Silver Queen" showing and six holes on the Tally-Ho Gulch Leader and Wheeler crown grants. All holes were drilled using NDB (2.21 inch diameter) wireline core size equipment owned and operated by Drilcor Industries Ltd. of Delta, B.C. A total of 487.8 meters (1600 feet) was completed: 182.1 meters on the "Silver Queen" showing on Tally-Ho Mountain and 305.7 meters at the Tally-Ho Gulch adit locations.

Holes 86TM-1 to 3 are located on Tally-Ho Mountain on the Tally-Ho 5 mineral claim. Holes 86TG-1 through 86TG-4 are located at the upper adit on the Wheeler crown grant #247 and holes 86TG-5 and 86TG-6 are located near the lower adit on the Leader crown grant #246. (See Drill Plan, Figure 4 and Figure 10, for detailed locations of the 1986 drill holes.)

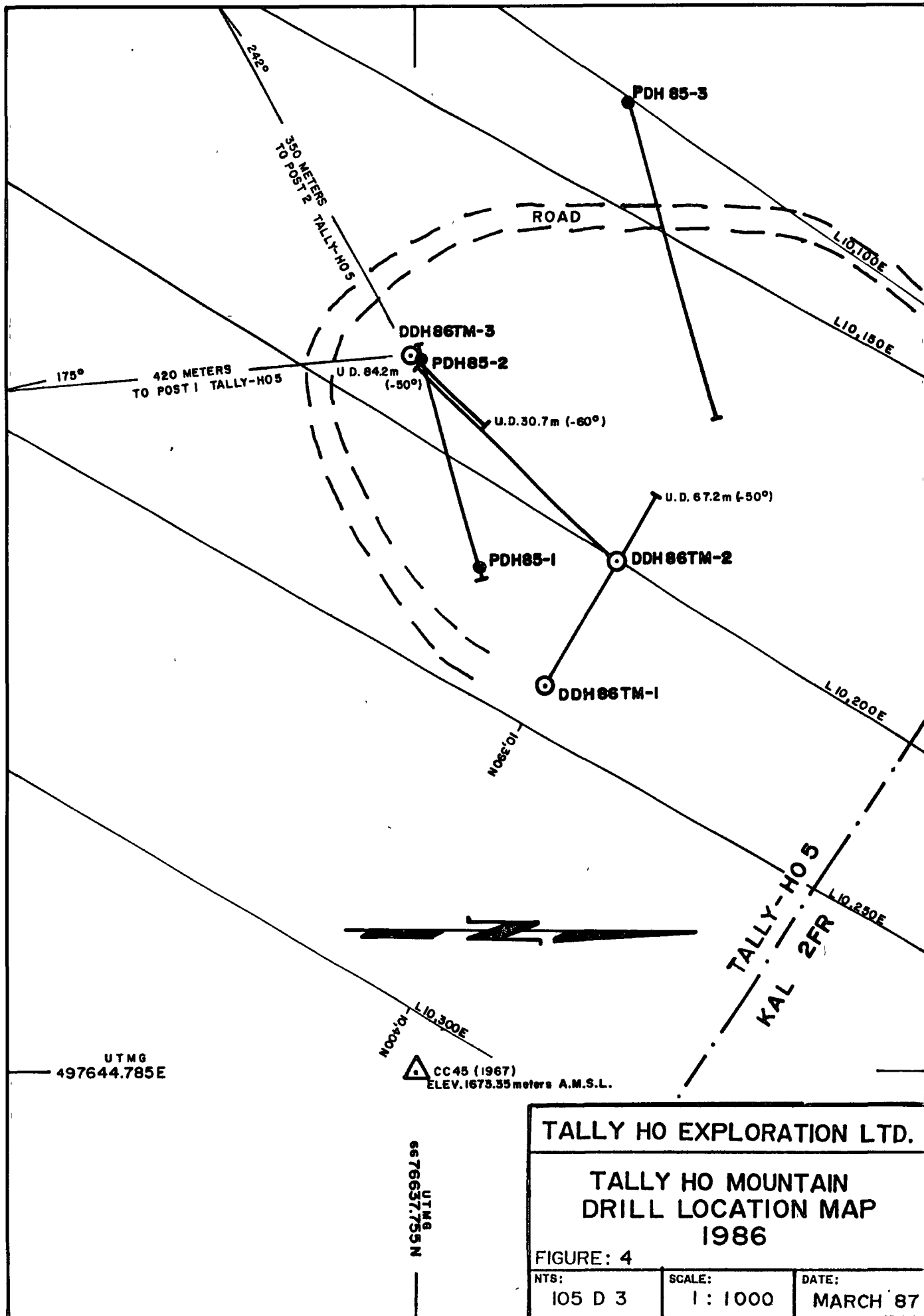
Drill logs and assays for all 1986 drill holes are attached as Appendix B to this report.

The highest drill core assay obtained on the "Silver Queen" showing was at the 3.6 to 3.8 meter depth of hole 86TH-3. This section of broken altered limestone gave values of 5 ppb gold, 16.2 ppm silver and 710 ppm lead. Holes 86TG-1 to 6 were all drilled in medium to coarse grained granite to granodiorite with very minor quartz-calcite veining.

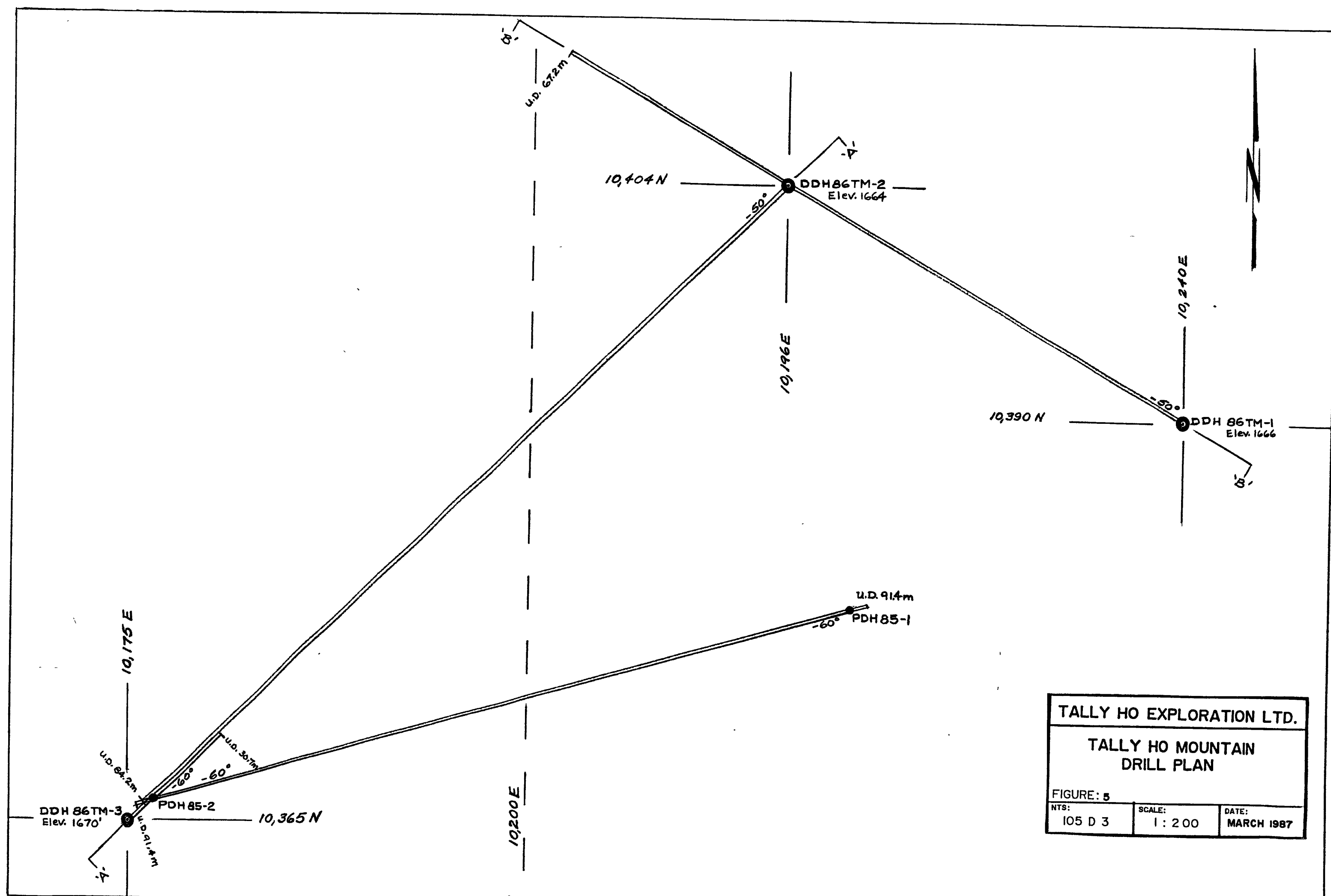
### CONCLUSIONS

It may be concluded from the results of trenching and drilling on the Silver Queen showing that the high grade silver mineralization found in a highly siliceous rock unit, either a rhyolite or welded tuff or possibly highly altered and silicified metasediment, is confined to the near surface portion of the metasedimentary sequence or the relatively flat lying acid volcanic unit. Mineralization occurs as a disseminated, relatively soft grey mineral, believed to be argentite and speckled with green malachite staining. This suggests that the silver bearing minerals are likely argentite with minor tetrahedrite. This mineralization occurs within a zone or adjacent to a zone of strong shearing and possible faulting. Failure to intersect similar mineralization at depth and along-strike indicates a shallow localized source for the geochemical anomaly.

Downslope migration is believed to be the cause of anomalous geochemical soil values occurring north and downhill from the discovery area where the maximum value of 3,800 ppm lead was found at location 10,200E, 10,350N.





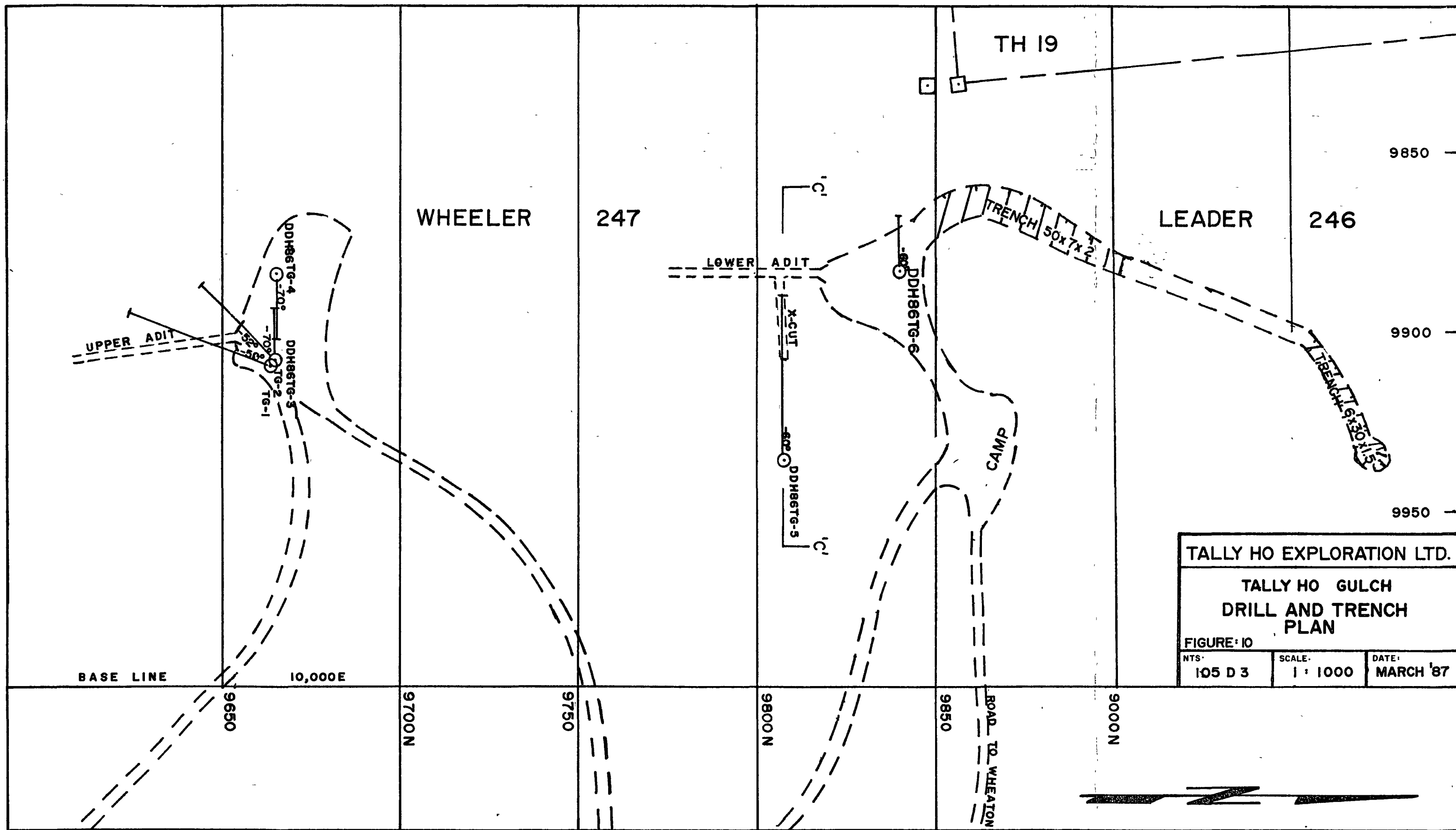


TALLY HO EXPLORATION LTD.

TALLY HO MOUNTAIN  
DRILL PLAN

FIGURE: 5

NTS: 105 D 3	SCALE: 1 : 200	DATE: MARCH 1987
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No mineralization of economic interest was encountered in drill holes 86TG-1 to 6 located near the old adits. All holes were drilled either below or on strike and below the old workings. It appears that strong shearing may have offset the vein previously mined. Veining appears to occur within the boundary of a 10 to 15 meter wide shear zone dipping 50° to 55° east and offset by vertical shears striking approximately 325°.

#### RECOMMENDATIONS

No further work is recommended on the Tally-Ho Gulch crown granted mineral claims at this time. A program of detailed geological mapping, surveying and structural interpretation should precede any further drilling or underground exploration on this portion of the property.

Additional bulldozer trenching, sampling and mapping followed by diamond drilling is recommended for the Tally-Ho Mountain "Silver Queen" showing in a two-phased program: Phase I consisting of 150 hours of trenching with a D7E Caterpillar tractor equipped with a ripper, and sampling; Phase II - 300 meters of diamond drilling with NQ size equipment consisting of six 50-meter-long holes - contingent on favourable results from Phase I.

#### Estimated Cost

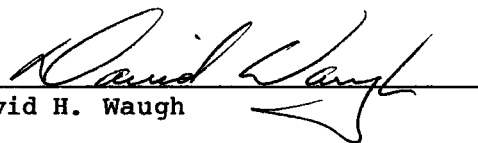
PHASE I:	Trenching: 150 hours @ \$120/hr	\$18,000.00
	Geologist/sampling: 1 month @ \$6,000	6,000.00
	Assaying/transportation/support/misc.	4,000.00
		<u>\$28,000.00</u>
PHASE II:	300 meters NQ size core drilling @ \$150/meter	45,000.00
	(all inclusive)	
	Geological supervision, report, misc.	7,000.00
		<u>\$52,000.00</u>
	TOTAL	\$80,000.00 =====

STATEMENT OF QUALIFICATIONS

I, **DAVID H. WAUGH**, of 118 Alsek Road, Whitehorse, Yukon, do hereby state that:

1. I have practised my profession as an exploration geologist for 23 years.
2. I was educated at Michigan Technological University, class of 1964, and majored in geological engineering.
3. I personally supervised the field exploration work on the Tally-Ho Exploration Company Limited's property during September through October, 1986.
4. The observations, conclusions and recommendations made in this report are those of my own unless otherwise disclosed.

DATED at Whitehorse, Yukon, this 17th day of March 1987.

  
David H. Waugh

ROSSBACHER LABORATORY LTD.

2225 S. SPRINGER AVENUE  
BURNABY, B.C. V5B 3N1  
TEL : (604) 299 - 6910

CERTIFICATE OF ANALYSIS

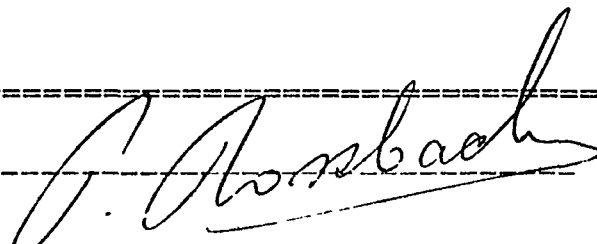
0 : TALLY-HO EXPLORATION CO. LTD.  
123-470 GRANVILLE ST.  
VANCOUVER, B.C.

CERTIFICATE#: 86499  
INVOICE#: 6845  
DATE ENTERED: 86-10-07  
FILE NAME: TAL86499  
PAGE # : 1

PROJECT: NOT GIVEN *Tally-Ho 1<sup>st</sup> "Silver Queen"*  
TYPE OF ANALYSIS: ASSAY

RE IX	SAMPLE NAME	oz/t Au	oz/t Ag	% Cu	
A	20161 'A'	0.006	121.60	0.66	<i>10,200 E / 10,350 N - French "grob"</i>

CERTIFIED BY :



## ROSSBACHER LABORATORY LTD.

2225 S. SPRINGER AVENUE  
BURNABY, B.C. V5B 3N1  
TEL : (604) 299 - 6910

## CERTIFICATE OF ANALYSIS

D : TALLY-HO EXPLORATION CO. LTD.

123-470 GRANVILLE ST.

VANCOUVER, B.C.

PROJECT: NOT GIVEN *Tally-Ho Mine "Silver Queen"*

TYPE OF ANALYSIS: ASSAY

CERTIFICATE#: 06503

INVOICE#: 6853

DATE ENTERED: 86-10-07

FILE NAME: TAL06503

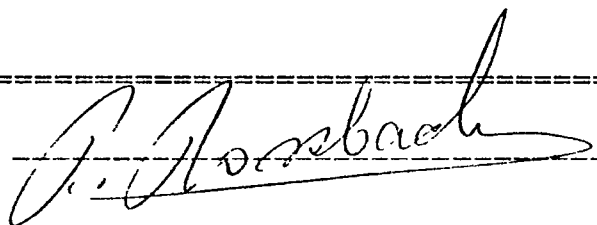
PAGE # : 1

RE IX	SAMPLE NAME	oz/t Ag	% Pb	% Zn
----------	-------------	------------	---------	---------

A	20161	14.00	0.34	5.16
A	20164	7.40	0.48	0.88
A	20165	36.80	3.84	8.96

*trench (v) 10,205E/10,353N - 3' (v. y.)*  
*" " 10,185E/10,353N - 4' (v. y.)*  
*" " 10,195E/10,353N - 4' (v. y.)*

CERTIFIED BY :



# REISSBACHER LABORATORY LTD.

## CERTIFICATE OF ANALYSIS

2225 S. SPRINGER AVENUE  
BURNABY, B.C. V5B 3N1  
TEL : (604) 299 - 6910

TO : TALLY-HO EXPLORATION CO LTD.

123-470 GRANVILLE STREET

VANCOUVER, B.C.

PROJECT: TALLY-HO Mtn. "Silver Queen" # TH Gulch

TYPE OF ANALYSIS: GEOCHEMICAL

CERTIFICATE#: 86454

INVOICE#: 6790

DATE ENTERED: 86-09-24

FILE NAME: TAL86454

PAGE # : 1

PRE FIX	SAMPLE NAME	PPM Cu	PPM Ag	PPM Zn	PPM Pb	PPB Au
T	THM-Silver Queen 20150		1.2			80 - 10,100N / 10,100E - f/10 1/2"
T	THG (upper) 20151		0.2			5 - @ Top of Tally-Ho Gulch - 1' d
T	" " 20152		0.2			5 - 1986 Trench - east side of Gulch 1/2" d
T	" " 20153		1.0			5 - as above on north end of south end
T	THG-Small adit 20154	40	0.8			5 - wall rock of vein (sample 20153) in Gulch
T	" " 20155	8000	366.0	22000	1640	Vein in THG Gulch - 1' chip sample in
T	THM-Silver Queen 20156	1420	560.0	10800	40	2' comp. grab in trench no. 7 Small adit
T	" " 20157	40	4.0	216	5	4' " " (as above) PDH 85-2
T	" " 20158		116.0		5	grab (as above)
T	" " 20159		306.0		5	grab from trench near PDH 85-2
T	THM-Silver Queen 20160	48	6.6	3380	62	5 - grab - 25m east of PDH-2 collar - black f.g.d unit w/ f.g.d sulphur

CERTIFIED BY :

*J. Reissbacher*



# ROSSBACHER LABORATORY LTD.

## CERTIFICATE OF ANALYSIS

2225 S. SPRINGER AVENUE  
BURNABY, B.C. V5B 3N1  
TEL : (604) 299 - 6910

TO : TALLY-HO EXPLORATION CO. LTD.

123-470 GRANVILLE ST.

VANCOUVER, B.C.

PROJECT: 412 *Tally-Ho "Silver Queen"*

TYPE OF ANALYSIS: GEOCHEMICAL

CERTIFICATE#: 86503.A

INVOICE#: 6851

DATE ENTERED: 86-10-07

FILE NAME: TAL86503.A

PAGE # : 1

PRE FIX	SAMPLE NAME	PPM Ag	PPM Pb	PPB Au	
A	20161	390.0	3120	10	<i>trench @ 10,200E/10,350N - 3' comp. grav</i>
A	20162	4.0	96	5	<i>" " 10,300E/10,340N - 3' comp. grav</i>
A	20163	2.6	34	10	<i>" " 10,180E/10,360N - grab/grav</i>
A	20164	70.0	5200	5	<i>trench @ 10,186E/10,350N - 4m. channel</i>
A	20165	999.9	38600	1100	<i>" " 10,100E/10,350N - 4m. channel</i>
A	10201	16.7	710	5	<i>DDH TH-3 3.6-3.8m = 0.2m</i>
A	10202	14.8	660	5	<i>" " 8.2-8.7m = 0.5m</i>
A	10203	1.8	134	5	<i>" " 8.7-9.5m = 0.8m</i>
A	10204	2.8	126	5	<i>" " 16.3-18.7 = 2.4m</i>
A	10205	1.6	108	5	<i>" " 18.7-20.2 = 1.5m</i>
A	10206	1.4	34	5	<i>" " 20.2-21.1 = 0.9m</i>
A	10207	1.2	34	5	<i>" " 21.1-21.6 = 0.5m</i>
A	10208	1.2	56	5	<i>DDH TH-3 21.6-22.0 = 0.4m</i>

CERTIFIED BY :

*[Signature]*

## ROSSBACHER LABORATORY LTD.

2225 S. SPRINGER AVENUE  
BURNABY, B.C. V5B 3N1  
TEL : (604) 299 - 6910

## CERTIFICATE OF ANALYSIS

TO : TALLY-HO EXPLORATION LTD.

123-470 GRANVILLE STREET

VANCOUVER, B.C.

PROJECT: 412 *Tally-Ho Gulch - adit locations*

TYPE OF ANALYSIS: ASSAY

CERTIFICATE#: 86651

INVOICE#: 7204

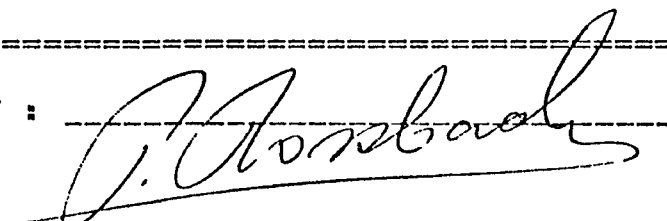
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FILE NAME: TAL86651

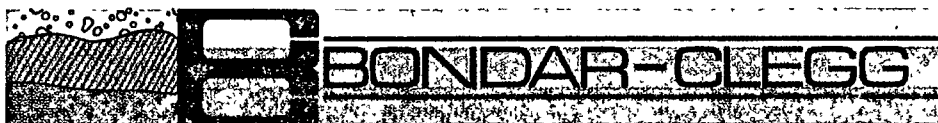
PAGE # : 1

RE IX	SAMPLE NAME	oz/t Au	oz/t Ag	
A	20170	0.001		<i>DDH 86TG-6 13.0 - 13.3 = 0.3m</i>
A	20171	0.001		<i>" " " 13.3 - 13.3 = 0.2m</i>
A	20172	0.001		<i>" " " 13.5 - 13.75 = 0.25m</i>
A	20173	0.001		<i>DDH 86TG-5 36.9 - 38.2 = 1.3m</i>
A	20174	0.001		<i>" " "</i>
A	20175	0.001		<i>" " " 56.2 - 57.2 = 1.0m</i>
A	20176	0.001		<i>" " " 57.2 - 57.7 = 0.5m</i>
A	20177	0.001		<i>" " " 57.7 - 58.0 = 0.3m</i>
A	20178	0.001		<i>" " " 65.7 - 66.4 = 0.7m</i>
A	20179	0.001		<i>" 86TG-1 54.8 - 54.9 = 0.1m</i>
A	20180	0.001		<i>Surface grab - below lower adit on new cut</i>
A	20181	0.004		<i>9946N/9987E - grab of vein mat.</i>
A	20182	0.001		<i>9640N/9885E - upper adit 1.2m chip chip</i>
A	20183	0.001		<i>9945N/9886E - grab from 2' ca-glt. vein</i>
A	20184	0.001		<i>9945N/9886E - " 1'6.2' - " "</i>
A	20185	0.001	0.02	<i>9980N/9875E - " " min. shear zone</i>
A	20186	0.002		<i>9945N/9888E - " " 1' vein in sh. zone</i>
A	20187	0.001		<i>" 9885E - " " ca-glt. vein</i>
A	20188	0.001		<i>9890N/9875E - grab from dump pile</i>
A	20189	0.001	0.07	<i>DDH 86TM-3 - 3.8 - 4.5 = 0.7m</i>
A	20190	0.001	0.02	<i>" " " 4.5 - 5.2 = 0.7m</i>
A	20191	0.001	0.04	<i>" " " 5.2 - 6.0 = 0.8m</i>
A	20192	0.001	0.04	<i>" " " 6.0 - 6.5 = 0.5m</i>
A	20193	0.001	0.10	<i>DDH 86TM-2 54.4 - 55.0 = 0.6m</i>
A	20194	0.001	0.02	<i>" " " 55.0 - 55.9 = 0.9m</i>

CERTIFIED BY :



Bondar-Clegg & Company Ltd.  
130 Pemberton Ave  
North Vancouver, B C  
Canada V7P 2R5  
Phone (604) 985-0681  
Telex 04-352667



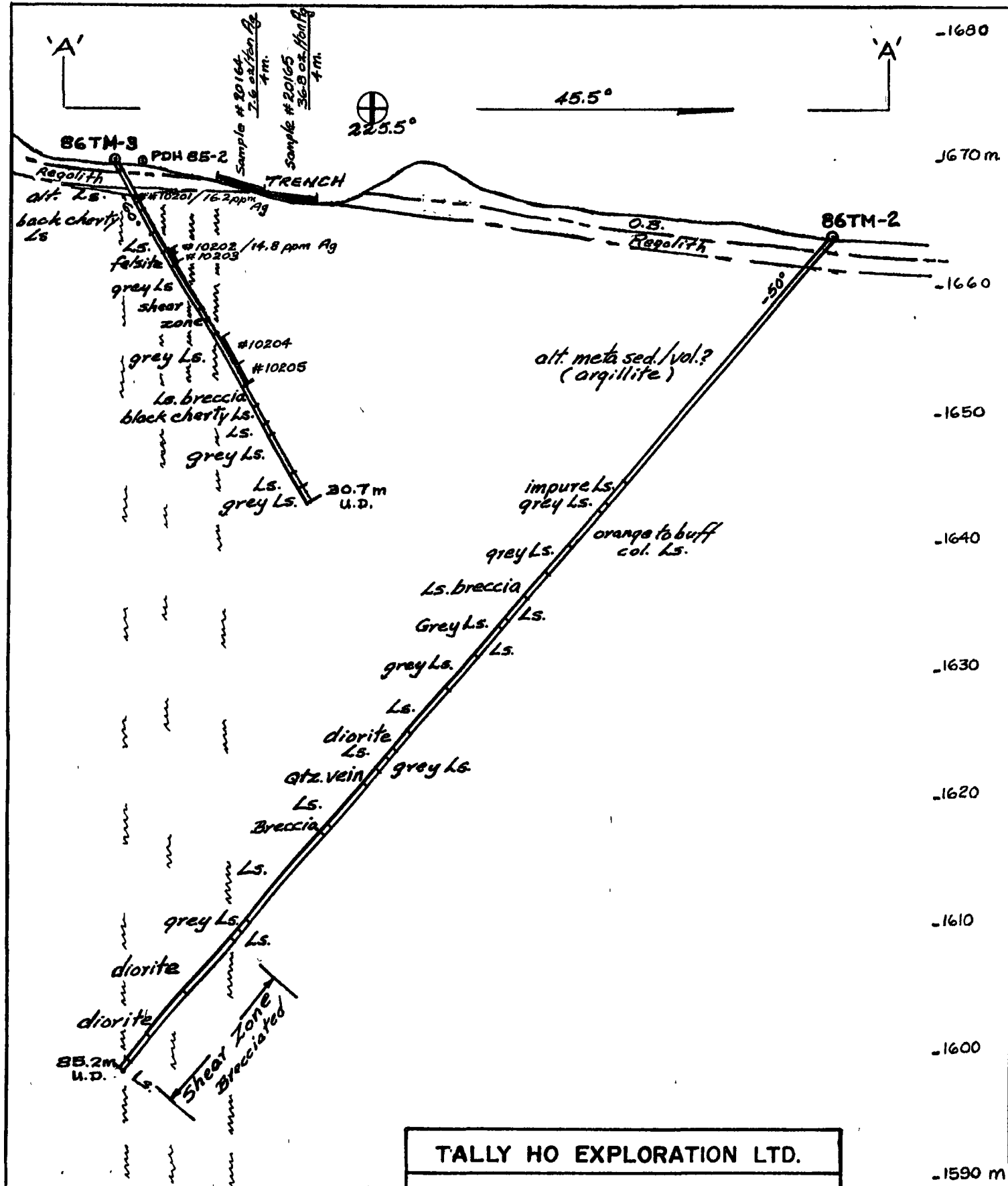
Certificate  
of Analysis

REPORT: 426-4191

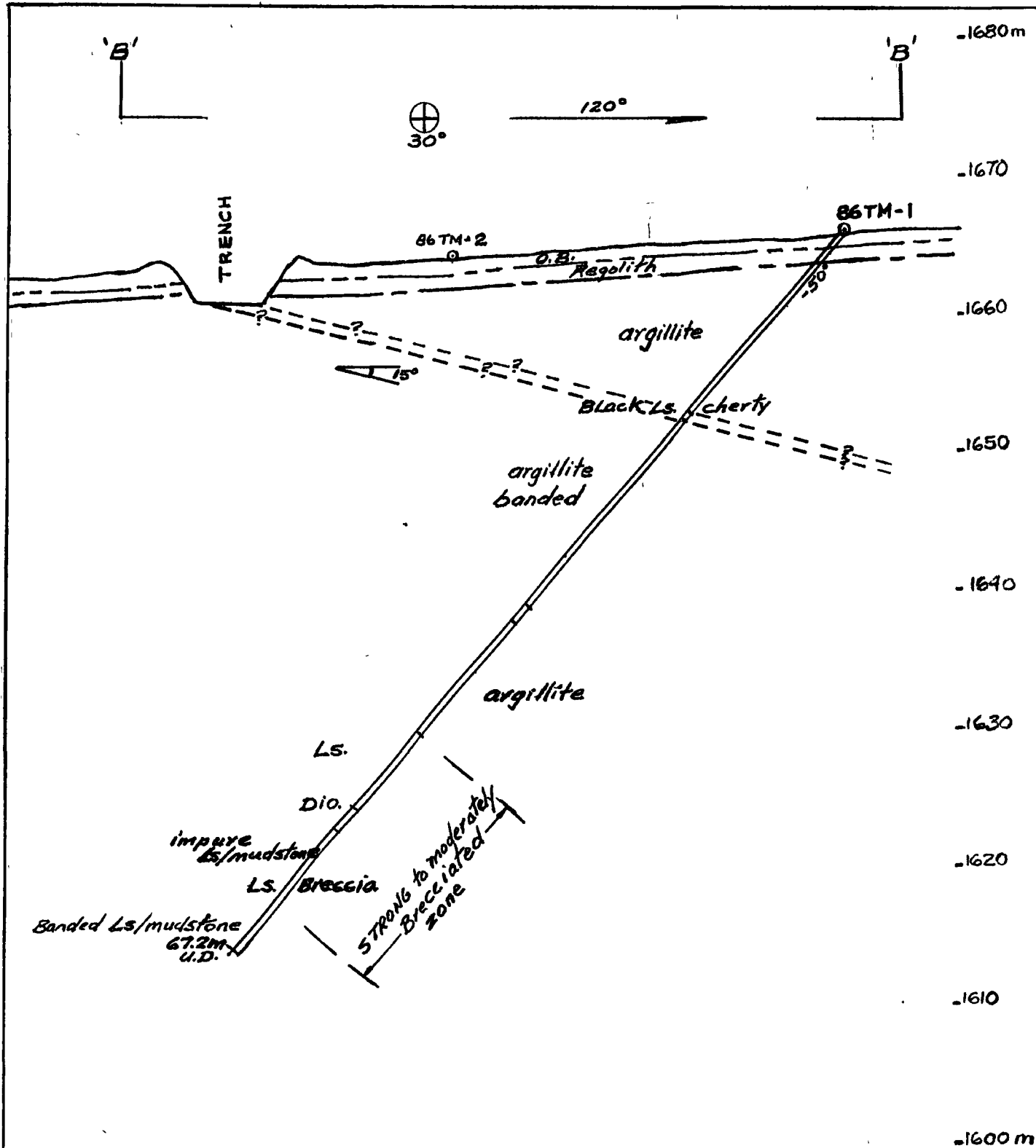
PROJECT: 412

PAGE 1

SAMPLE NUMBER	ELEMENT UNITS	Au OPT	Ag OPT	Cu PCT
R2 10001		<0.002	0.05	
R2 10002		<0.002	0.15	
R2 10003		<0.002	<0.02	
R2 10004		<0.002	0.02	0.06
R2 10005		<0.002	0.08	



TALLY HO EXPLORATION LTD.		
TALLY HO MOUNTAIN		
DRILL SECTION 'A'-'A', 225.5°		
DRILL HOLES : 86TM-2, 86TM-3		
FIGURE: 7		
NTS.	SCALE:	DATE:
105-D-3	1: 400	MARCH 1987



TALLY HO EXPLORATION LTD.

TALLY HO MOUNTAIN  
 DRILL SECTION 'B'-'B' , 30°  
 DIAMOND DRILL HOLE 86TM-1

FIGURE:8

NTS:

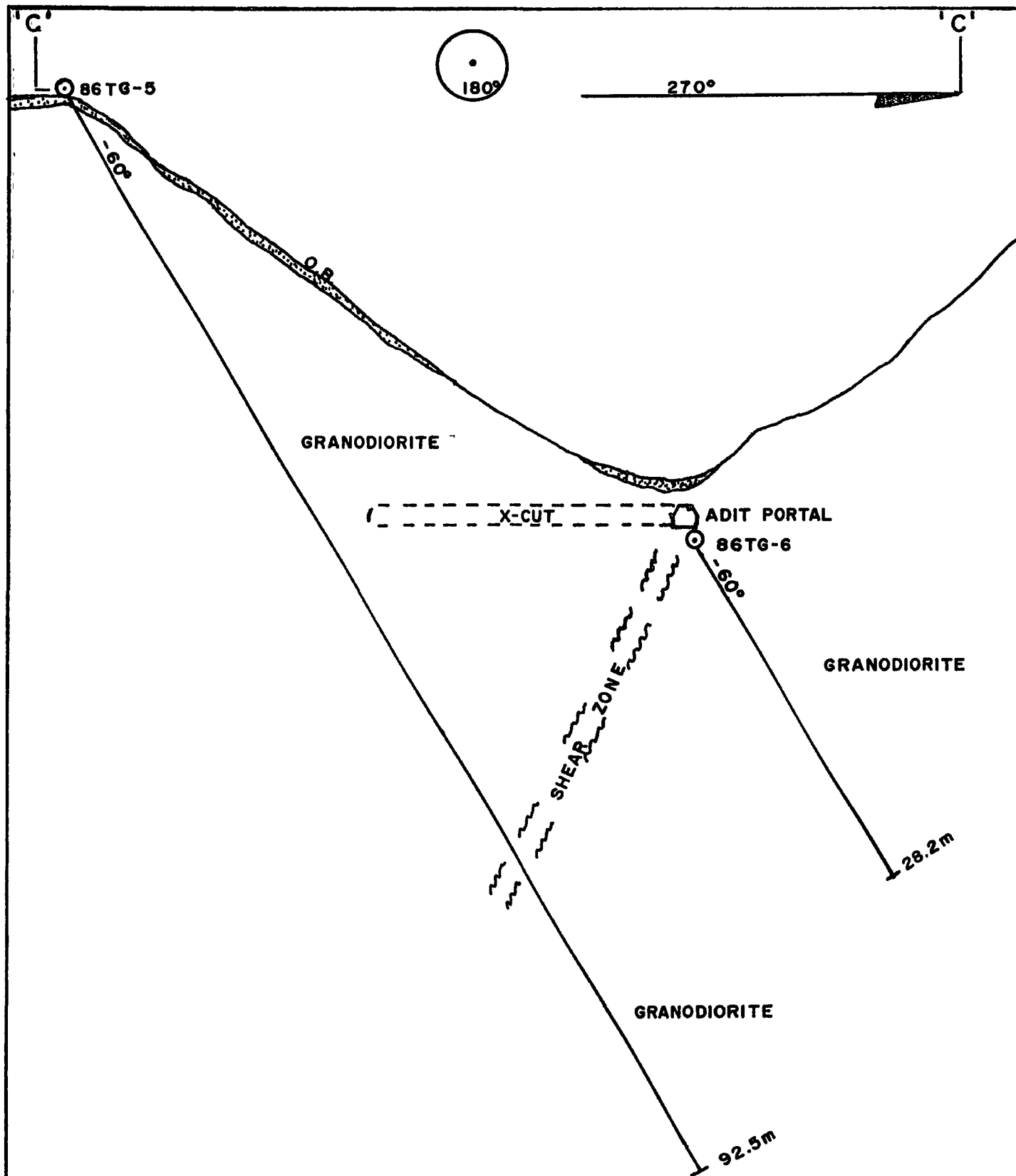
105-D-3

SCALE:

1:400

DATE:

MARCH '87



TALLY HO EXPLORATION LTD.

TALLY HO GULCH  
 DRILL SECTION 'C' - 'C', 180°  
 DRILL HOLES: 86TG-5 & 86TG-6

FIGURE: II

NTS: 105-D-3	SCALE: 1:400	DATE: MARCH 199
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# DIAMOND DRILL RECORD

PROPERTY Tally-Ho Gulch #412

HOLE NO. 86TG-1

SHEET NUMBER 1 of 4

SECTION FROM 0 TO

STARTED October 16, 1986

LATITUDE 9663.5 N (meters)

DATUM Sea Level

COMPLETED October 18, 1986

DEPARTURE 9911.5 E (meters)

BEARING 200°

ULTIMATE DEPTH 61.2 meters

ELEVATION 1240.6 meters

DIP -50°

PROPOSED DEPTH 60 m

DEPTH meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
0-2.2	overburden								
2.2-3.0	c.gd. granite, alt. feld., hem alt., moderately alt. mafics, specular hem.								
3.0-7.0	some hem. alt., arg. alt. of feld more int., mafics alt. to chlorite								
7.0-8.1	no hem alt., arg. alt., no mafics, some lim. staining on fract.								
8.1-10.3	typical granite, mafics consp. but alt. to chlor., arg. alt. of feld less int.								
10.3-12.7	paler gr., few mafics, alt. more int.								
12.7-13.1	sh. & brecciated								
13.1	c. gd. gr. with $\pm$ 5% mafics, flesh col. rock								
16.4-16.6	f.gd., more mafic, a xenolith or dyke int. gr., of diabasic comp.								
16.6-25.5	gr., c.gd. more pinkish coloured than above, mod. feld. alt., slightly more mafic, could be called granodio. in some sections, rare specs py., narrow f. to med. gd. green col. diabasic dyke at 19.8-20.0 & 26.1-26.2								
25.5-33.8	more alt. of feld., bleached, mafics alt. from 25.5-26.0 section 28.0-28.6 same as								



# DIAMOND DRILL RECORD

PROPERTY Tally-Ho Gulch #412

HOLE NO. 86TG-1

SHEET NUMBER 2 of 4

SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_

STARTED \_\_\_\_\_

LATITUDE \_\_\_\_\_

DATUM \_\_\_\_\_

COMPLETED \_\_\_\_\_

DEPARTURE \_\_\_\_\_

BEARING \_\_\_\_\_

ULTIMATE DEPTH \_\_\_\_\_

ELEVATION \_\_\_\_\_

DIP \_\_\_\_\_

PROPOSED DEPTH \_\_\_\_\_

DEPTH meters	FORMATION	SAMPLE NO.	FROM	TO	WIDTH	ASSAY VALUES			
25.5-33.8 cont.	25.5-26.0 section, some epidotization as blebs & on fract., fracture <del>4</del> s @ 30° & sub//to // to core axis, colour varies from speckled green, amphib. with lighter flesh col. feld & qtz, to pale flesh col. with few or no mafics, to pinkish, coloured alkali feld.(orthoclase) with hem. alt. & corroded feld x'l rims & fract. surfaces								
33.8-34.4	f.gd. green (diabasic?) dyke. cont. @ 30° <del>4</del> ? to core axis, slightly porphyritic tex. & and. comp., some epidotization								
34.4-35.8	amphib. rich gr. to granodio, c.gd.								
35.8-38.2	dyke, f.gd., and comp., epidotization in fract., well fract. at random <del>4</del> 's, contact @ 50° <del>4</del> approx. on f.w., narrow fract. veinlets & strgs contain f. dissem. specs. of py., fract 30° <del>4</del> & 60° most common, @ 37.5m-brecciated & cemented by dark f.gd. min (amphib?)								
38.2-38.6	gr., c.gd., alt. kaol. feld.								
38.6-41.2	oxid. f.gd. dike, rust from 38.7-39.3, grey coloured to grey green col., f. narrow strgs.	Pet Sp	40.2						

# DIAMOND DRILL RECORD

**PROPERTY** Tally-Ho Gulch #412 **HOLE NO.** 86TG-1

SHEET NUMBER 3 or 4 SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_ STARTED \_\_\_\_\_  
 LATITUDE \_\_\_\_\_ DATUM \_\_\_\_\_ COMPLETED \_\_\_\_\_  
 DEPARTURE \_\_\_\_\_ BEARING \_\_\_\_\_ ULTIMATE DEPTH \_\_\_\_\_  
 ELEVATION \_\_\_\_\_ DIP \_\_\_\_\_ PROPOSED DEPTH \_\_\_\_\_

DEPTH meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
38.6-41.2 cont.	with minor py specs., cont. @ 40° <del>4</del> to axis, dacite to and. comp.?					Au			
41.2-43.0	alt. granite, kaol., argillic alt, paler flesh col. fewer mafics.								
43.0-47.1	fresh, more mafics, mod. alt. gr., some aplite (flesh col) dykes 1" to 1½" wide @ 45.6 to 45.8 and @ 46M & @ 46.9 M cutting core axis at 30° <del>4</del>								
47.1-49.2	more alt., paler col. gr., brownish col. feld alt. conspicuous								
49.2-52.6	as above only core very broken, fract. & brecciated, more int. alt, a fault or shear zone, sand & mud seam @ 52.4-52.6								
52.6-55.4	fresher pinkish c.gd. gr, hem alt. on fract. & amphibole in part alt. to hem, 54.85-pyrite veinlet 0.2 cm. wide	20179	54.8	54.9	0.1M	0.001			
55.4-60.0	as before only less alt., paler col., feld. alt., no hematite alt., slightly more mafic								
60.0-60.9	f.gd. dyke of andesitic comp., contact @ 35° <del>4</del> to axis., becomes porphyritic toward footwall contact, is dark green in colour	Pet Sp	60.6	60.65					

# DIAMOND DRILL RECORD

**PROPERTY** Tally-Ho Gulch #412

HOLE NO. 86TG-1

SHEET NUMBER 4 of 4

SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_

STARTED \_\_\_\_\_

LATITUDE \_\_\_\_\_

DATUM \_\_\_\_\_

COMPLETED\_\_\_\_\_

DEPARTURE \_\_\_\_\_

BEARING \_\_\_\_\_

ULTIMATE DEPTH\_\_\_\_\_

ELEVATION \_\_\_\_\_

DIP. \_\_\_\_\_

PROPOSED DEPTH\_\_\_\_\_

[illegible]

DRILLED BY Drilcor

# DIAMOND DRILL RECORD

PROPERTY Tally-Ho Gulch

HOLE NO. 86TG-2

SHEET NUMBER 1 of 2

SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_

STARTED October 18, 1986

LATITUDE 9664.5 N meters

DATUM Sea Level

COMPLETED October 19, 1986

DEPARTURE 9910.0 E meters

BEARING 225°

ULTIMATE DEPTH 45.7 m.

ELEVATION 1240.5 m

DIP -52°

PROPOSED DEPTH 45 m

DEPTH <del>FEET</del> meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
0-2.2	overburden								
2.2-7.7	c.gd., flesh. col. gr. $\pm$ 5% mafics, mod. arg.								
	alt. of feld., core fract. & broken fract								
	joints @ 40°, 50° & 70° 's some fract // to								
	core axis.								
7.7-9.7	v.few mafics, arg. alt. more int.								
9.7-11.0	less int. alt. some hem. on fract.								
11.0-11.8	feld. alt. paler few mafics								
11.8-12.2	more mafics, fresher								
12.2-13.2	alt. shear zone, int. kaol, 20% core loss								
13.2-18.7	brownish to flesh col. alt. gr., few mafics,								
	arg. alt.								
18.7-19.2	as above only arg. alt. more intense								
19.2-22.	sh., int. alt., core broken, kaol.								
22.-24.	granite, mafics are mod. alt., feld.mod. kaol.,								
	core broken, well fract.								
24.-25.4	less mafics, paler col., arg. alt. more int.								
25.4-29.2	pinkish to light grey green col. gr., c.gd.,								
	mod. arg. alt. & mafic alt. (chloritized								
	amphibole)								

# DIAMOND DRILL RECORD

**PROPERTY** Fally-Ho Gulch

**HOLE NO.** 86TG-2

SHEET NUMBER 2 of 2

SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_

STARTED \_\_\_\_\_

LATITUDE \_\_\_\_\_

DATUM \_\_\_\_\_

COMPLETED \_\_\_\_\_

DEPARTURE\_\_\_\_\_

BEARING \_\_\_\_\_

ULTIMATE DEPTH\_\_\_\_\_

ELEVATION \_\_\_\_\_

DIP \_\_\_\_\_

PROPOSED DEPTH \_\_\_\_\_

[illegible]

# DIAMOND DRILL RECORD

**PROPERTY** Tally-Ho Gulch **HOLE NO.** 86TG-3

SHEET NUMBER 1 of 2 SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_ STARTED October 19, 1986  
 LATITUDE 9664 N meters DATUM Sea Level COMPLETED October 20, 1986  
 DEPARTURE 9910 E meters BEARING 280<sup>0</sup> ULTIMATE DEPTH 34.2 m  
 ELEVATION 1240.5 m DIP -70<sup>0</sup> PROPOSED DEPTH 35 m

DEPTH <del>feet</del> meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
0-3.9	overburden								
3.9-5.0	pale speckled (amphib.) pinkish col. granite, c.gd., some feld. alt., core broken								
5.0-6.6	alt. int., few mafics, core fract. & broken, fract. <del>4</del> @ 70 <sup>0</sup> , sub //, & 45 <sup>0</sup> <del>4</del>								
6.6-9.9	fresher qtz., mafics conspicuous, feld. alt. less int., well fract. & broken, numerous fract. veinlets.								
9.9-11.1	core badly broken (core loss 80% + )								
11.1-11.6	typical mod. alt. gr. with approx. 5% mafics								
11.6-12.5	sh., brecciated, int. alt, 20% core loss								
12.5-16.3	core broken, arg. (kaol) alt. consp., hornblende alt. to chlor., numerous jointing & fract.								
16.3-18.5	alt. less int. (typical mod. argillic alt.) c.gd. granite, mafics about 5%, fract. mainly 30 <sup>0</sup> , 45 <sup>0</sup> & 70 <sup>0</sup> <del>4</del> few @ 10 <sup>0</sup> to 20 <sup>0</sup> to sub //								
18.5-19.5	more int. arg. alt., some sh. @ 18.8 to 19.0								
19.5-20.2	sh., brecciation, int. alt, shear (fault) zone, 70 to 75% core loss, no economic min. noted.								
20.2-21.8	less sh., alt gr., mafics totally alt.								

# DIAMOND DRILL RECORD

**PROPERTY** Tally-Ho Gulch

**HOLE NO.** 86TG-3

SHEET NUMBER 2 of 2

SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_

STARTED \_\_\_\_\_

LATITUDE \_\_\_\_\_

DATUM \_\_\_\_\_

COMPLETED \_\_\_\_\_

DEPARTURE\_\_\_\_\_

BEARING \_\_\_\_\_

ULTIMATE DEPTH \_\_\_\_\_

ELEVATION \_\_\_\_\_

DIP \_\_\_\_\_

PROPOSED DEPTH \_\_\_\_\_

[illegible]



# DIAMOND DRILL RECORD

PROPERTY Tally-Ho Gulch #412

HOLE NO 86TG-4

SHEET NUMBER 1 of 3

SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_

STARTED October 20, 1986

LATITUDE 9664 N meters

DATUM Sea Level

COMPLETED October 21, 1986

DEPARTURE 9887 E

BEARING 90°

ULTIMATE DEPTH 45.7 m

ELEVATION 1240 m

DIP -70°

PROPOSED DEPTH 45 m

DEPTH <del>FEET</del> meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
0-9.7	overburden								
9.7-15.6	pale pink to salmon or flesh col., c.gd., granite, feld. alt. (kaolinized.), many strgs. and veinlets, core oxidized., fract. @ 35° & 70° <del>4</del>								
15.6-15.7	sh., int. alt.								
15.7-18.6	core fract., broken, alt. (kaol.) less int. fresh looking pinkish granite, amphib. alt. to chlorite								
18.6-19.0	alt. intense., core yellowish col. due to feld. alt, v. low mafic comp.								
19.0-19.4	more mafics less int. alt.								
19.4-20.5	alt. more int., less mafics								
20.5-22.5	more mafics (5 to 10%) alt. less int., core more competent fract <del>4</del> 's @ pred. 70° <del>4</del> & at 50° <del>4</del>								
22.5-23.4	alt. of feld. int (koal.) few mafics								
23.4-26.0	fract. <del>4</del> 30° & 40° pred. (jointing), more massive (fewer strgs, veinlets), feld. alt. less int.								

# DIAMOND DRILL RECORD

PROPERTY Tally-Ho Gulch #412

HOLE NO. 86TG-4

SHEET NUMBER 2 of 3

SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_

STARTED \_\_\_\_\_

LATITUDE \_\_\_\_\_

DATUM \_\_\_\_\_

COMPLETED \_\_\_\_\_

DEPARTURE \_\_\_\_\_

BEARING \_\_\_\_\_

ULTIMATE DEPTH \_\_\_\_\_

ELEVATION \_\_\_\_\_

DIP \_\_\_\_\_

PROPOSED DEPTH \_\_\_\_\_

DEPTH <del>FEET</del> meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
26.0-27.9	kaol alt. of feld. & chlor. alt. of amphib, alt. intense, gr. paler due to less mafics								
27.9-28.4	sh. zone, core broken, int. alt. (kaol)								
28.4-32.3	alt. gr., few mafics, pale col, fract. & sh. @ 30 m, 30.3 m, 31.3 m, 31.6 m, & 32.0 m, almost total alt. of mafics to pale brownish min., some narrow fract. veining (corroded) kaolinized.								
32.3-34.5	less alt., typical c.gd. granite, mod. feld. alt.								
34.5-35.6	few mafics., feld alt. more int., paler flesh coloured granite								
35.6-36	sh., brecciated, @ 20° to axis								
33.6-36.4	int. alt. (part of broad sh. zone?)								
36.4-39.7	brecciated, sh., int. alt., int. sh. @ 36.4- 37, 38.5-39.7m, 80% core loss, sand & mud seam								
39.7-41.3	core broken, alt., pale flesh col.								
41.3-44.4	pale flesh col., c.gd, gr., few mafics, fract. or jointing @ 45°, 50°, 60°; core broken, well fract, alt. of feld & mafics.								
44.4-45.0	sh., broken, int. kaol., sh. zone								

# DIAMOND DRILL RECORD

**PROPERTY** Tally-Ho Gulch #412

**HOLE NO. 86 TG-4**

SHEET NUMBER 3 of 3

SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_

STARTED \_\_\_\_\_

LATITUDE \_\_\_\_\_

DATUM \_\_\_\_\_

COMPLETED

DEPARTURE\_\_\_\_\_

BEARING \_\_\_\_\_

ULTIMATE DEPTH\_\_\_\_\_

ELEVATION \_\_\_\_\_

DIP \_\_\_\_\_

PROPOSED DEPTH \_\_\_\_\_

[illegible]

# DIAMOND DRILL RECORD

PROPERTY Tally-Ho Gulch #412

HOLE NO. 86TG-5

SHEET NUMBER 1 of 4

SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_

STARTED October 21, 1986

LATITUDE 9860 N

DATUM Sea Level

COMPLETED October 24, 1986

DEPARTURE 99 + 35 E

BEARING 90°

ULTIMATE DEPTH 90.2 meters

ELEVATION 3900' (approx.)

DIP -60°

PROPOSED DEPTH \_\_\_\_\_

DEPTH FEET Meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
0-9.8	overburden, regolith								
9.8-11.2	badly broken, muddy, fract., brecciated, granodiorite								
11.2-15.8	med. gd. granodio, darker finer gd. phases to lighter more granitic phase, fract. @ 45°, 60°, 70° to core axis, rusty on fract. some epid. alt., narrow qtz. vein at 11.75 to 11.78 @ 60°, grey coloured								
15.8-16.5	sheared @ 65° to sub// to core axis, hem. & cal. on sh. & fract, grey col., med to c.gd. granodio. as above.								
16.5-17.8	sh. sub// to core axis, core broken minor rust on fract., epid. alt.								
17.8-21.0	granodio. alt. as above, core less fract. & broken, med to c.gd. dark grey col., epid. chlor. alt,								
21.0-22.7	alt. granodio, feld.-amphib. alt., epidotization, chloritication & serpentization, fract. @ 40° 50°, & 70° some hem. rust in fract.								
22.7-23.6	gd., fresher, less alt. than above								
23.6-24.4	alt. as sect. 21-22.7								
24.4-25.3	as 22.7-23.6 but less fract., dark grey col.								

DRILLED BY Drilcor

SIGNED \_\_\_\_\_

# DIAMOND DRILL RECORD

PROPERTY Tally-Ho Gulch #412

HOLE NO. 86TG-5

SHEET NUMBER 2 of 4

SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_

STARTED \_\_\_\_\_

LATITUDE \_\_\_\_\_

DATUM \_\_\_\_\_

COMPLETED \_\_\_\_\_

DEPARTURE \_\_\_\_\_

BEARING \_\_\_\_\_

ULTIMATE DEPTH \_\_\_\_\_

ELEVATION \_\_\_\_\_

DIP \_\_\_\_\_

PROPOSED DEPTH \_\_\_\_\_

DEPTH FEET meter	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
25.3-28.6	granodio., pinkish green col., c.gd. to med. gd. inclusions, fract, cal.-qtz. strgs. @ 20° & random's					Au			
28.6-29.2	finer gd. (med.), olive col. patches in dark green, less feld. than above, epid-chlor. alt.								
29.2-29.4	shear a 40° & broken alt. granodio.								
29.4-33.0	minor alt., granodio, med. to c. gd., less mafics than previous f.gd. sect., narrow 0.015 m qtz.-cal. vein @ 31.6m								
33.0-36.9	very broken core, alt., many narrow qtz.- cal. strgs. at 35° to sub // to core axis, hem, chlor, epid, cal. alt. on fract. granodio.	20173	36.9	38.2	1.3m	0.001			
36.9-39.9	fault, gouge, int. broken & alt., sheared, some brecciation with hem. @ 38.2 to 39.7; core loss about 30% @ 36.9 to 38.2 and 50% loss @ 38.2-39.7 (sample)	20174	38.2	39.7	1.5m	0.001			
39.7-40.3	sh., alt. granodio, some qtz.-cal. strgs. & veinlets @ 39.9, rusty on fract.								
40.3-42.2	fresher dark gr. to med. gd. granodio, cal. & qtz. strgs @ 60° & some random's, less alt.,								

# DIAMOND DRILL RECORD

PROPERTY Tally-Ho Gulch #412

HOLE NO. 86TG-5

SHEET NUMBER 3 of 4

SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_

STARTED \_\_\_\_\_

LATITUDE \_\_\_\_\_

DATUM \_\_\_\_\_

COMPLETED \_\_\_\_\_

DEPARTURE \_\_\_\_\_

BEARING \_\_\_\_\_

ULTIMATE DEPTH \_\_\_\_\_

ELEVATION \_\_\_\_\_

DIP \_\_\_\_\_

PROPOSED DEPTH \_\_\_\_\_

DEPTH FEET meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
40.3-42.2 cont.	chlor., epid. on fract. surfaces, well fract., chlor. epid. strgs, rusty on fractures					Au			
42.2-42.9	alt. more int., sh., broken, some gouge @ 42.3 to 42.4, 42.66 to 42.7; qtz. cal. vein @ 42.7 to 42.75, vein & sh. @ 70° to core axis.								
42.9-56.2	med. to c.gd. dark grey col. granodio, epid.-chlor. alt., veinlets & strgs. along fract. at random's, fresh fract. @ 30° & 60° 4, sh. @ 50.2-50.3 with hem. alt.								
56.2-58.0	int. alt., fine brecciation, hem. stained								
	narrow qtz.-carb. strgs, blebs, veinlets	20175	56.2	57.2	1.0m	0.001			
	throughout sect., fract. surfaces show	20176	57.2	57.7	0.5	0.001			
	slickensides, fault breccia zone	20177	57.7	8.0	0.3	0.001			
58.0-58.6	sh., alt. broken gd., kaolinized feld.								
58.6-65.5	dark grey-green with lighter olive green (epid. alt) patches, strgs., veinlets								
65.4-65.7	alt., kaol., epid., chlor., granodio, narrow 0.01 qtz./cal. vein at 65.6								
65.7-66.0	strong shearing & brecciation, fault gouge, light olive green col., qtz. veining w/fine dissem py. specs at 65.9 to 60.0	20178	65.7	66.4	0.7m	0.001			

# DIAMOND DRILL RECORD

PROPERTY Tally-Ho Gulch #412

HOLE NO. 86TG-5

SHEET NUMBER 4 of 4

SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_

STARTED \_\_\_\_\_

LATITUDE \_\_\_\_\_

DATUM \_\_\_\_\_

COMPLETED \_\_\_\_\_

DEPARTURE \_\_\_\_\_

BEARING \_\_\_\_\_

ULTIMATE DEPTH \_\_\_\_\_

ELEVATION \_\_\_\_\_

DIP \_\_\_\_\_

PROPOSED DEPTH \_\_\_\_\_

DEPTH FEET meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
66.0-66.4	sh. as previous sect., no breccia								
66.2-67.0	alt., broken, dark green col, med. gd. granodio.								
67.0-70.0	as before, c.gd. segregations, broken, hem. on fract. @ 68.7-68.9								
70.0-79.0	core less fract. & broken, fract. @45 <sup>0</sup> & 60 <sup>0</sup> <del>4</del> , fresher, less alt. grey col., usual epid/chlor. strgs & veinlets throughout, few narrow qtz. cal. strgs., few granite inclusions								
79.0-84.0	tex. of granodio changes, consp. lath shaped amphibole X'ls, diabasic tex., fewer seq. of finer gd. more mafic xenoliths, very distinct salt & pepper tex., finer grained amphibole, X'ls random orientation, massive, comp. rock								
84.0-90.2	amphibole X'ls more rounded, core less uniform (few gr. inclusions & finer gd., alt. (epid.)), mafic section, epid. alt. prevails throughout, tex. usually coarse gd., narrow qtz. vein at 89.0-89.01 @ 50 <sup>0</sup> <del>4</del> to axis,								
90.2	end of hole.								



# DIAMOND DRILL RECORD

PROPERTY Tally-Ho Gulch #412 HOLE NO. 86TG-6

SHEET NUMBER 1 of 2 SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_ STARTED October 25, 1986  
 LATITUDE 9840.5 N DATUM Sea Level COMPLETED October 26, 1986  
 DEPARTURE 9885 E BEARING 90° ULTIMATE DEPTH 28.2 meters  
 ELEVATION 3790' (approx.) DIP -60° PROPOSED DEPTH \_\_\_\_\_

DEPTH meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
0-5.4	overburden					Au			
5.4-9.0	med. gd. dark green col. granodio to dio. with c. gd. granite xenoliths, epidotized, and serpentinized on fract. in more mafic segregations, fract. (joints) at 70° & 45° at 35°, rusty on fract.								
9.0-11.3	coarser gd., more granitic phase (dykes or xenoliths), rusty on fract.								
11.3-13.0	more mafic, dio. comp., c. gd.								
13.0-13.3	alt., rusty, minor cal. veining, cont. @ 50° f. dissem pyrite	20170	13.0	13.3	0.3m	0.001			
13.3-13.5	breccia, kaolinized, muddy matrix, frag. to 2" dia.	20171	13.3	13.5	0.2m	0.001			
13.5-13.7	qtz., cal. veining, minor f. dissem. py., cont. @ 50°	20172	13.5	13.75	0.25m	0.001			
13.7-15.5	alt, oxid. granodio, med. gd., epid.-chlor. alt.								
15.5-16.0	alt. more int., granitic phase, epid. alt.								
16.0-17.7	alt., less int., fract @ 20° to 25° & 50°, some gr. incl. or segregations								
17.7-20.0	coarse to med. gd. granodio. (dio), lath shaped amphibole X'ls are conspicuous,								

DRILLED BY Drilcor

SIGNED

# DIAMOND DRILL RECORD

**PROPERTY** Tally-Ho Gulch #412

**HOLE NO.** 86TG-6

SHEET NUMBER 2 of 2

SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_

STARTED\_\_\_\_\_

LATITUDE \_\_\_\_\_

DATUM \_\_\_\_\_

COMPLETED \_\_\_\_\_

DEPARTURE \_\_\_\_\_

BEARING \_\_\_\_\_

ULTIMATE DEPTH\_\_\_\_\_

ELEVATION \_\_\_\_\_

DIP \_\_\_\_\_

PROPOSED DEPTH\_\_\_\_\_

[illegible]

DRILLED BY Drilcor

# DIAMOND DRILL RECORD

**PROPERTY** Tally-Ho Mountain "Silver Queen" #412 **HOLE NO.** 36TM-1

SHEET NUMBER 1 of 4 SECTION FROM 0 TO          STARTED September 7, 1986  
 LATITUDE 10,390 N (metric) DATUM Sea Level COMPLETED September 9, 1986  
 DEPARTURE 10,240E BEARING 300° ULTIMATE DEPTH 67.2 Meters  
 ELEVATION 1666 Meters DIP -50° PROPOSED DEPTH 90 Meters

DEPTH <del>feet</del> meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
						Au	Ag	Pb	
0-3.0M	overburden "regolith" no recovery								
3.0-6.7	int. fract. broken 60 to 70% recovery, darkish								
	to light green col. sed. unit, argillite								
	(pelite), cal. on fract., oxid. on fract., f.gd.								
6.7-11.1	fract. less intense, oxid. on fract.								
11.1-11.3	lighter col., more distinctly banded alt.								
	green & light (whitish) col. bands gneissic text.								
11.3-12.5	light to med. green col., f.gd, well banded								
	argillite, minor calcite & barren qtz. bands,								
	strgs & blebs usually // to banding @ 35°								
	to axis, core fract. & broken								
12.5-14.5	as above except more calcareous and int.								
	weathered, oxid. to orange col. on fract. &								
	veinlets of cal., cal. argillite (or pelite)								
14.5-17.2	grad. change into orange col. impure ls.,								
	includes much argillaceous material, reacts								
	to HCl.								
17.2-17.8	black col. f.gd. carbonaceous or graphitic								
	band of ls,								
17.8-19.1	sh., fract, impure ls. unit, orange col.								
	weathering, grading into green col. argillite.								

# DIAMOND DRILL RECORD

**PROPERTY** Tally-Ho Mountain "Silver Queen" #412 **HOLE NO.** 86TM-1

SHEET NUMBER 2 of 4 SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_ STARTED \_\_\_\_\_  
 LATITUDE \_\_\_\_\_ DATUM \_\_\_\_\_ COMPLETED \_\_\_\_\_  
 DEPARTURE \_\_\_\_\_ BEARING \_\_\_\_\_ ULTIMATE DEPTH \_\_\_\_\_  
 ELEVATION \_\_\_\_\_ DIP \_\_\_\_\_ PROPOSED DEPTH \_\_\_\_\_

DEPTH <del>6667</del> meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
17.8-19.1 cont.	core v. broken at 19.0 m.								
19.1-27.5	finely banded, light olive green to dark black to grey green col. sed. unit, minor qtz. veins and qtz. strgs., broken, sheared, fract., alt. bands of qtz. and light to dark green col. rock mat., argillaceous comp. becomes more distinct down dip, cross fract. offset bands slightly <del>2</del> mm, banding @ 45° <del>to</del> to core axis, core usually fract. <del>//</del> to banding.								
27.5-30.0	banding distinct, core less broken than above								
30.0-30.7	banding less distinct, core less fract. than above								
30.7-35.2	argillite, fract., core broken, as sect. 19.1-27.5								
35.2-36.0	Shear zone, core badly broken, 60% loss								
36.0-36.7	broken, fract. arg. as 30.7-35.2								
36.7-37.2	cal. argillite, orange col. weathering, contact at 40° <del>to</del> to core axis to 20° <del>to</del> at 36.7 & 37.2 resp.								
37.2-38.7	core badly fract. & broken								
38.7-41.2	arg., banding less prominent @ 40° <del>to</del>								
41.2-47.2	more massive, dark green rock, f.gd., contains								

# DIAMOND DRILL RECORD

**PROPERTY** Tally-Ho Mountain "Silver Queen" #412 **HOLE NO.** 86TM-1

SHEET NUMBER 3 of 4 SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_ STARTED \_\_\_\_\_  
 LATITUDE \_\_\_\_\_ DATUM \_\_\_\_\_ COMPLETED \_\_\_\_\_  
 DEPARTURE \_\_\_\_\_ BEARING \_\_\_\_\_ ULTIMATE DEPTH \_\_\_\_\_  
 ELEVATION \_\_\_\_\_ DIP \_\_\_\_\_ PROPOSED DEPTH \_\_\_\_\_

DEPTH <del>FEET</del> meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
41.2-47.2 cont.	blebs of hematite, fract. @ 45 <sup>0</sup> , some epidote alt., sections have mottled light fawn to cream col. tex. with darker f.gd. minor cal. strgs & qtz. strgs., appears dolomitized in mottled tex. areas., rock fract., calcite on fract. surfaces								
47.2-47.4	rusty col. band								
47.4-48.7	decreasing mafics & increasing light col. min. (dolomitized ls. ?)								
48.7-54.3	Ls. brecciated, increasing down dip in intensity and decreasing in calcium carbonate (dolomitized?), oxid. to a pale orangy rust col., alt., contains qtz. frag. throughout, may be qtz. breccia cemented with calcite	Pet Sp.	48.8	48.85					
54.3-54.9	grey col., alt., intermediate comp. dyke or sill, diorite?, py 2 to 3% as dissem. specs. & blebs, arg. alt.								
54.9-55.4	as section 48.7-54.3 except brecciation more intense								
55.4-56.0	as 54.3 to 54.9, fair py. dissem	Pet Sp.	55.55	55.65	0.1M				

# DIAMOND DRILL RECORD

**PROPERTY** Tally-Ho Mountain "Silver Queen" #412 **HOLE NO.** 86TM-1

SHEET NUMBER 4 of 4 SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_ STARTED \_\_\_\_\_  
 LATITUDE \_\_\_\_\_ DATUM \_\_\_\_\_ COMPLETED \_\_\_\_\_  
 DEPARTURE \_\_\_\_\_ BEARING \_\_\_\_\_ ULTIMATE DEPTH \_\_\_\_\_  
 ELEVATION \_\_\_\_\_ DIP \_\_\_\_\_ PROPOSED DEPTH \_\_\_\_\_

DEPTH <del>feet</del> meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
56.0-61.8	alt., rusty sed. unit a dolomitized (in part?) ls., reacts weakly with acid, may be impure cal. mudstone or pelite, brecciated, but not always easily discerned, qtz. as irregular blebs & fragments are found throughout, strongly sheared & fract., with muddy seams @ 59.8-60.0 & 60.8-61.1, brecciation dist. at 57.7 & 60.6, dissem specs & blebs of pyrite are found throughout but usually <1%								
61.8-63.6	Ls breccia, dolomitized, alt, less broken than above, more pyrite >1% <2%	Pet Sp	62.2						
63.6-66.4	contact with white and greenish banded Ls, banding @ 45 <sup>0</sup> , an impure ls., green bands composed of chloritic material								
66.4-67.2	green f.g.d. rock, interbedded with Ls., an alt. mudstone, chlorite rich.								
67.2	end of hole, rods sticking, water return lost at 64.4 m								

# DIAMOND DRILL RECORD

PROPERTY Tally-Ho Mtn. "Silver Queen" #412 HOLE NO. 86TM-2

SHEET NUMBER 1 of 5 SECTION FROM 0 TO            STARTED September 9, 1986  
 LATITUDE 10,404 N DATUM Sea Level COMPLETED September 12, 1986  
 DEPARTURE 10,200 E BEARING 225<sup>0</sup> ULTIMATE DEPTH 85.2 M  
 ELEVATION 1664 meters DIP -50<sup>0</sup> PROPOSED DEPTH 90 M

DEPTH <del>FEET</del> meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
0-3.3	overburden, minor recovery								
3.3-8.9	rusty, sh., meta sed. calcareous bands, foliated @ 50 <sup>0</sup> to axis, f.gd., fract.								
8.9-10.5	as above but also includes bands (or beds?) of coarse rock min. with abundant Fe as hematite and py., int. alt. & oxidized, cal. veinlets								
10.5-12.6	int. alt., oxid. f.gd. unit dark, green colored (greenstone-meta. vol. or most likely a meta sed.) cal. on fractures with minor rust, broken								
12.6-16.0	less weathered & oxid., less broken, qtz. veining & strgs of qtz. & calcite, minor rust on fract.	PetSpec	12.7	12.8					
16.0-19.1	as above more fract., calcite veining & calcification of meta. sed. (vol.) increasing, core very broken								
19.1-19.5	shear zone, 50% core loss, rusty								
19.5-19.8	as 16-19.1								
19.8-19.9	qtz. vein, rusty, fract.								
19.9-22.0	meta. sed. (vol.) as above, f.gd. but less sh. & broken, still fract. & broken with								



# DIAMOND DRILL RECORD

**PROPERTY** Tally-Ho Mtn. "Silver Queen" #412 **HOLE NO.** 86TM-2

SHEET NUMBER 2 of 5 SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_ STARTED \_\_\_\_\_

LATITUDE \_\_\_\_\_ DATUM \_\_\_\_\_ COMPLETED \_\_\_\_\_

DEPARTURE \_\_\_\_\_ BEARING \_\_\_\_\_ ULTIMATE DEPTH \_\_\_\_\_

ELEVATION \_\_\_\_\_ DIP \_\_\_\_\_ PROPOSED DEPTH \_\_\_\_\_

DEPTH <del>feet</del> meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
19.9-22.0 cont.	calcite strgs & few qtz. strgs & narrow veinlets								
22.0-25.0	strongly banded, sh., rusty, vuggy cavities with qtz., minor calcite, core broken, oxidized orange-yellow colour.								
25.0-26	distinct banding or bedding, alt. cal. rich orangy-yellow bands and light coloured bands (faint greenish tinge) with @ 25 <sup>0</sup> to axis, some narrow qtz. bands & hard competent calcite bearing bands, v. fine gd. impure ls.								
26-27.3	orangy col. weathered ls., banding or foliation prominent @ 30 <sup>0</sup>								
27.3-27.9	grey ls. well banded @ 40 <sup>0</sup> to axis, appears to be also of bedding								
27.9-28.3	distinct orange (brick orange) col. ls. or dol. breccia (fizzes weakly with HCl)								
28.3-28.4	sh. & broken, alt. ls.								
28.4-31.6	pale orange to yellow ls., well banded, alt., with banded grey ls., bedding @ 50 <sup>0</sup>								
31.6-34.3	grey ls., some cal. veining in fract., banding or bedding @ 70 <sup>0</sup> to axis								

# DIAMOND DRILL RECORD

PROPERTY Tally-Ho Mtn. "Silver Queen" #412 HOLE NO. 86TM-2

SHEET NUMBER 3 of 5 SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_ STARTED \_\_\_\_\_  
 LATITUDE \_\_\_\_\_ DATUM \_\_\_\_\_ COMPLETED \_\_\_\_\_  
 DEPARTURE \_\_\_\_\_ BEARING \_\_\_\_\_ ULTIMATE DEPTH \_\_\_\_\_  
 ELEVATION \_\_\_\_\_ DIP \_\_\_\_\_ PROPOSED DEPTH \_\_\_\_\_

DEPTH <del>FEET</del> meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
34.3-36.7	ls. breccia, mottled white-grey, mud seam at 35.3, fract., int. brecciation 34.3-34.4								
	mod. brec. 34.4-35.2, int. sh., breccia 35.2-36.0, mod. breccia & fract. 36.0-36.7								
36.7-39.2	pale cream col. ls., yellowish on fract. sh. @ 38.5-38.7								
39.2-39.9	grey ls., banding @ 60° <del>4</del> to axis, qtz.-cal. band or vein @ 39.3-39.4								
39.9-42.75	cream white ls., some grey ls. patches & bands								
42.75-46.2	well banded grey ls. @ 60° <del>4</del> to axis, some light ls. bands @ 80° <del>4</del> @ 46M								
46.2-46.6	transition zone from grey ls. to white ls.								
46.6-49.7	wh. ls. unit., includes hard (sil?) comp. sections, may be dolomitized (weak HCL acid reaction) with silicified qtz. veining at 48.8-48.9, 49.2-49.7								
49.7-49.75	cal. unit, dioritic comp?								
49.75-50.6	wh. ls. with qtz. veinlets								
50.6-52.4	dio. dike, cont. @ 60° <del>4</del> to axis								
52.4-53.3	wh. ls. with qtz. veining								
53.3-54.4	grey ls., bedding or banding @ 70° <del>4</del> to core axis @ 53.4 and @ 30° <del>4</del> @ 54M								

# DIAMOND DRILL RECORD

**PROPERTY** Tally-Ho Mtdn., "Silver Queen" #412 **HOLE NO.** 86TM-2

SHEET NUMBER 4 of 5 SECTION FROM \_\_\_\_\_ TO \_\_\_\_\_ STARTED \_\_\_\_\_  
 LATITUDE \_\_\_\_\_ DATUM \_\_\_\_\_ COMPLETED \_\_\_\_\_  
 DEPARTURE \_\_\_\_\_ BEARING \_\_\_\_\_ ULTIMATE DEPTH \_\_\_\_\_  
 ELEVATION \_\_\_\_\_ DIP \_\_\_\_\_ PROPOSED DEPTH \_\_\_\_\_

DEPTH <del>55.9</del> meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
						Au	Ag		
54.4-55.9	rusty(on fract.) qtz. vein with some calcite	20193	54.4	55.0	0.6	0.001	0.10		
	55.2 to 55.6, white opaque qtz., minor	Pet.Spec	55.0	55.06					
	chloritic (?) material at 55.8-55.9 contact	20194	55.0	55.9	0.9	0.001	0.02		
	@ 54.4 @ 20° <del>4</del> to 30° <del>4</del> to core axis (almost //								
	to banding or bedding of grey ls. unit),								
	some py. (rusty) with minor green sil. min.								
	@ 54.5								
55.9-69.9	Cream white limestone, minor 1" qtz. veining								
	at 56.8 and 58.1-58.3, color varies to light								
	greyish color with lighter creamy bands;								
	veinlets & strgs. of carb. where greyish rock								
	is harder (possibly partly silicified or								
	dolomitized), fract. throughout, with small								
	dark dendritic? specs on fract. surfaces,								
	yellowish alt. along some fract., bedding								
	or foliation <del>4</del> @ 45° to axis 60.15-60.25-qtz.								
	carb. breccia 61.2-62.0 broken, cal. strgs,								
	core , vuggy, no min. apparent.								
69.9-70.9	grey, banded ls., alt, grey to cream white								
	bands, contact at 69.6 M @ 45° <del>4</del> , banding								
	@ 45° to 50° <del>4</del> , fract. minor cavities.								

# DIAMOND DRILL RECORD

**PROPERTY** Tally-Ho Mtn., "Silver Queen" #412

**HOLE NO.** 86TM-2

**SHEET NUMBER** 5 of 5

**SECTION FROM** \_\_\_\_\_ **TO** \_\_\_\_\_

**STARTED** \_\_\_\_\_

**LATITUDE** \_\_\_\_\_

**DATUM** \_\_\_\_\_

**COMPLETED** \_\_\_\_\_

**DEPARTURE** \_\_\_\_\_

**BEARING** \_\_\_\_\_

**ULTIMATE DEPTH** \_\_\_\_\_

**ELEVATION** \_\_\_\_\_

**DIP** \_\_\_\_\_

**PROPOSED DEPTH** \_\_\_\_\_

DEPTH <del>feet</del> meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH	ASSAY VALUES			
70.9-71.7	light cream wh. colored ls., dense rock, minor fine py. fract.								
71.7-77.2'	gouge, sheared, alt., cal, contact zone, dark olive green colored, spotted to fine speckled texture, foliated strongly at contact, <del>to</del> 35° to axis, calcite veining in fractures, random fract. <del>to</del> 's-a fine gd. diorite(?)								
	74.1-74.9 high <del>to</del> shearing, brecciation at 10° to 15° <del>to</del> to axis, calcite cementing, some talc on fract. & sh. faces								
77.2-81.6	f.gd. dio., less sh. & broken, fewer cal. strgs., may be volcanic (andesite) flow	Pet.Spec	77.4	77.5M					
	80.0-80.5-breccia, calcite veining & cal. cementing & fract. filling	" "	80.0	80.05M					
		" "	80.1	80.2					
81.6-82.2	grad. cont. , alt. zone, increasing cal. comp	" "	82.	82.1					
82.2-82.7	alt. more int., more cal, vuggy, lighter col. rock (less mafics or total alt. of mafics & repl. by cal.), sh. broken								
82.7-83.9	as before except rusty on fractures & more broken, veining (?), total leaching at 83.3	Pet. Spec	84.0						
83.9-85.2	cream coloured limestone, brecciated	Pet. Spec	85.1	85.2					
85.2	end of hole								

# DIAMOND DRILL RECORD

**PROPERTY** Tally-Ho Mountain "Silver Queen" #412

**HOLE NO.** 86TM-3

**SHEET NUMBER** 2 of 2

**SECTION FROM** \_\_\_\_\_ **TO** \_\_\_\_\_

**STARTED** \_\_\_\_\_

**LATITUDE** \_\_\_\_\_

**DATUM** \_\_\_\_\_

**COMPLETED** \_\_\_\_\_

**DEPARTURE** \_\_\_\_\_

**BEARING** \_\_\_\_\_

**ULTIMATE DEPTH** \_\_\_\_\_

**ELEVATION** \_\_\_\_\_

**DIP** \_\_\_\_\_

**PROPOSED DEPTH** \_\_\_\_\_

DEPTH meters	FORMATION	SAMPLE NO.	FROM	TO	WIDTH	ASSAY VALUES			
13.4-14.2	sheared, broken, barren					Au	Ag	Pb	
14.2-14.6	grey ls., competent, barren								
14.6-15.7	shear zone, 70% core loss, calcite rubble & mud recovered								
15.7-16.3	grey ls., minor orange weathering bands								
16.3-20.4	shear zone, core badly broken some qtz.	10204	16.3	18.7	2.4	5ppb	2.8ppm	126ppm	
	veining at 19.3-19.8, ls. throughout shear,	10205	18.7	20.2	1.5	5ppb	1.6ppm	108ppm	
20.4-22.0	ls. breccia, rusty, matrix dark grey, ls.								
	frag., cream white	10206	20.2	21.1	0.9	5ppb	1.4ppm	34ppm	
		10207	21.1	21.6	0.4	5ppb	1.2ppm	34ppm	
22.0-23.3	dark grey to blackish coloured, f.gd.,	10208	21.6	22.0	0.4	5ppb	1.2ppm	50ppm	
	siliceous unit, (chert?) vuggy, band of								
	light ls. at 22.7 to 22.9								
23.3-23.6	sheared & broken, contact of above chert (?)								
	unit with ls.								
23.6-24.5	light cream col. ls., contact @ 55' at 24.5M								
24.5-28.0	grey ls., some bands of light cream col. ls. & irregular shaped patches of light col.								
	ls. as inclusions, veinlets etc. barren								
28.0-29.2	ls. cream coloured, barren								
29.2-30.7	grey ls, barren								
30.7	end of hole								

# DIAMOND DRILL RECORD

**PROPERTY** Tally-Ho Mountain "Silver Queen" #412 **HOLE NO.** 86TM-3

SHEET NUMBER <u>1 of 2</u>	SECTION FROM <u>0</u> TO <u></u>	STARTED <u>September 12, 1986</u>
LATITUDE <u>10,365N approx.</u>	DATUM <u>Sea Level</u>	COMPLETED <u>September 13, 1986</u>
DEPARTURE <u>10,178 E approx.</u>	BEARING <u>45°</u>	ULTIMATE DEPTH <u>30.7M</u>
ELEVATION <u>1670 meters</u>	DIP <u>-60°</u>	PROPOSED DEPTH <u>30M</u>

DEPTH meters	FORMATION	SAMPLE NO	FROM	TO	WIDTH meters	ASSAY VALUES			
						Au	Ag	Pb	
0-3.6	overburden (no recovery)								
3.6-3.8	rusty, speckled (oxid., f.gd., fe. min either hem. or py.), calcareous, alt. ls.	10201	3.6	3.8	0.2M	5 ppb	16.2ppm	710ppm	
3.8-4.5	green coloured, f.gd. unit, rusty, possible f.gd. dissem. py specs, oxidized, some white to grey qtz. badly broken, 50% recovery, this unit is intermediate in comp. (?) possibly intrusive dio. unit, int. alt & weathered	20189	3.8	4.5	0.7	0.001	0.02		
4.5-5.2	black, dense v. f.gd. unit, qtz. with green trans. (sil.) min., unit int. oxid. and leached (up to 20% in places), rusty cavities, a chert member, 30 to 40% core loss	20190	4.5	5.2	0.7	0.001	0.02		
5.2-6.5	as above, 50% core loss	20191	5.2	6.0	0.8	0.001	0.04		
6.5-8.2	brownish grey limestone, fol. or bedding or banding at 20% <del>to</del> to 30% <del>to</del> to core axis	20192	6.0	6.5	0.5	0.001	0.04		
8.2-9.4	int. alt. sh., broken, kaolinized rock, felsite, does not react with acid, pale cream coloured, slightly rusty	10202 10203	8.2 8.7	8.7 9.5	0.5 0.8	5ppb 5ppb	14.8ppm 1.8ppm	560ppm 134ppm	
9.4-10.8	sh. broken, weathered, grey ls.								
10.8-13.4	grey ls. with bands (irregular) of white cal., barren								