PROSPECTING REPORT for the 1992 YUKON MINING INCENTIVES PROGRAM by BRIAN CARTER

December 8, 1992

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<u>Areas Prospected:</u> Michie Creek (105-D-09) Monkey Creek (105-D-08) Excelsior Creek (115-J-15)

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SUMMARY

During the 1992 field season, with assistance from the <u>Yukon Mining Incentive Program</u>, three target areas were prospected. Each prospecting trip was successful to a greater or lesser extent.

Excelsior Creek

The potential for gold, deposits of a felsic association (porphyry and veins and skarns associated with porphyries), and deposits of an ultramafic association all exist in this area. Prospecting in 1992 located target areas for all three of these deposit types. Continued exploration is planned for this target area.

Monkey Creek

Much of the area prospected was covered by glacial overburden. Pink quartz monzonite was located but no contact with other formations was observed. Some of andesite sampled showed shearing and thin quartz veining. Minor anomalous values of Cu and Au were obtained.

Michie Creek

Initial sampling results from the 1991 and 1992 seasons are promising enough to warrant extending this program into 1993. Anomalous values in Au, Cu and Ni along with a newly discovered fault in an ultra mafic formation require follow up before staking claims.

EXCELSIOR CREEK

Location

Target #1 is located at Excelsior Creek, a tributary of the Yukon River, found on map area 115-J-15, 60° 53'N, 138° 58'W.

<u>Access</u>

Access from Whitehorse is by vehicle via the Klondike Highway to Minto Landing 230km, and farther by boat down the Yukon River 144km to Excelsior Creek.

History

In 1898 placer mining was undertaken by J. Beavan, and 5 other New Zealand miners on Excelsior Creek. The area is fairly close to other mineral occurrences and placer mines: Patton Hill, Casino, Bomber, Helicopter, Canadian Creek, etc.

Regional Geology

Within the Dawson Range schists and gneiss are commonly seen, including the Pelly Gneiss and Klondike Schist of this area. A prominent feature in the area is an East-West trending anticline. The headwaters of the creek are found in Triassic hornblende granodiorite. The polymetallic showings on the south side of the Casino, Big Creek Resources copper-molybdenum-gold porphyry deposit are associated with this intrusive suite.

Local Geology

The area is highly metamorphosed with quartz muscovite schist, bull quartz and garnet pyroxene skarn common. Epidote, pink orthoclase and quartzite bands were seen in the schist unit. Metamorphosed limestone was seen, as was an amphibolite and/or actinolite skarn. Along the upper half of the creek, granodiorite with pyrite was noted. Metamorphosed basic or ultrabasic rock may explain the anomalous values of Ni, Co and Cr.

Prospecting Geology

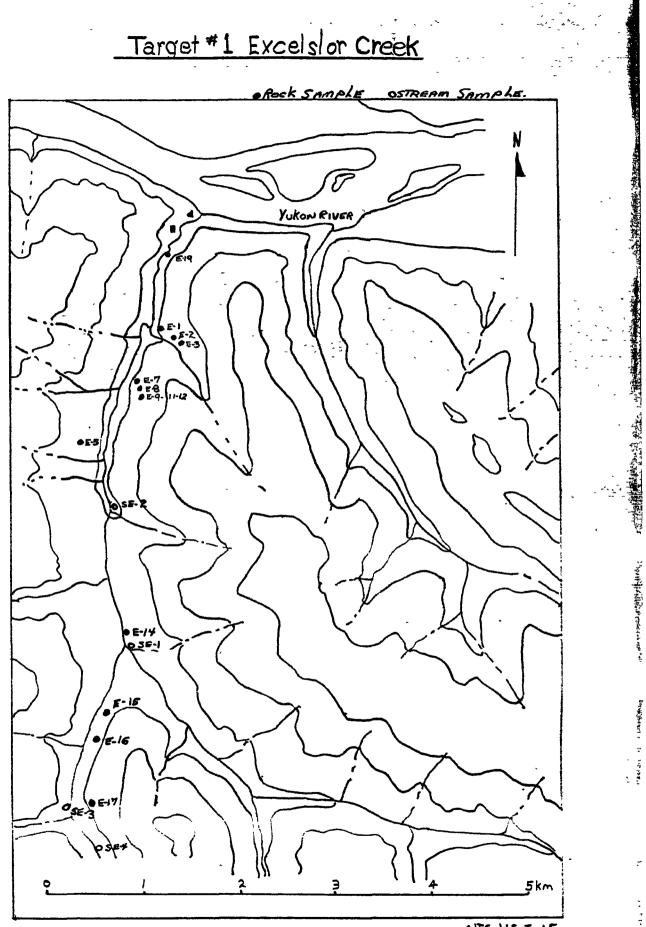
Rock sampling and stream sediment sampling returned anomalous levels in a wide range of elements (Pb, Cu, Zn, Cd, Au, Ag, Ni, Co, Cr, Sb, As, Mo). A 3" by 4" piece of float (sample E19) was assayed at 290ppb Au and 40,886ppm Sb. It would appear that two suites of rocks with different geochemical signatures are responsible for the enigmatic results. The felisic intrusions have resulted in wide spread skarn and porphyry mineralization. The high metallic levels in Cu, Au, Pb, Zn, Ag and Mo are associated with this event. The notable values in Ni, Co, Cr, Au, and Cu may be attributed to ultramafic lenses that may be occurring on the sole of a thrust fault that cuts across Excelsior Creek. The Sb and Au values could indicate a possible hydrothermal veining system in the area.

Page 3

Conclusions and Recommendations

The history of the area and anomalous assays warrant further prospecting. The area continues to hold good placer potential. Two different target rock suites, one felsic the other ultramafic, plus a possible hydrothermal type veining system, hold the promise of a wide range of potential deposit types.

In addition, the recent activity and drilling exploration done by Big Creek Resources on the Casino property enhances the potential of this area to be both a more accessible and saleable prospecting target.



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MONKEY CREEK

Location

Target #2 is located on Monkey Creek which is approximately 14 miles long and flows west into Marsh Lake and is drainage for Mt. Lansdown and Mt. Lorne. It is found on map 105-D-08 Lat 60° 26', Long 134° 19'.

<u>Access</u>

Access is by helicopter approximately 45km SW of Whitehorse.

History

There is no known mining history in the area.

<u>Regional Geology</u>

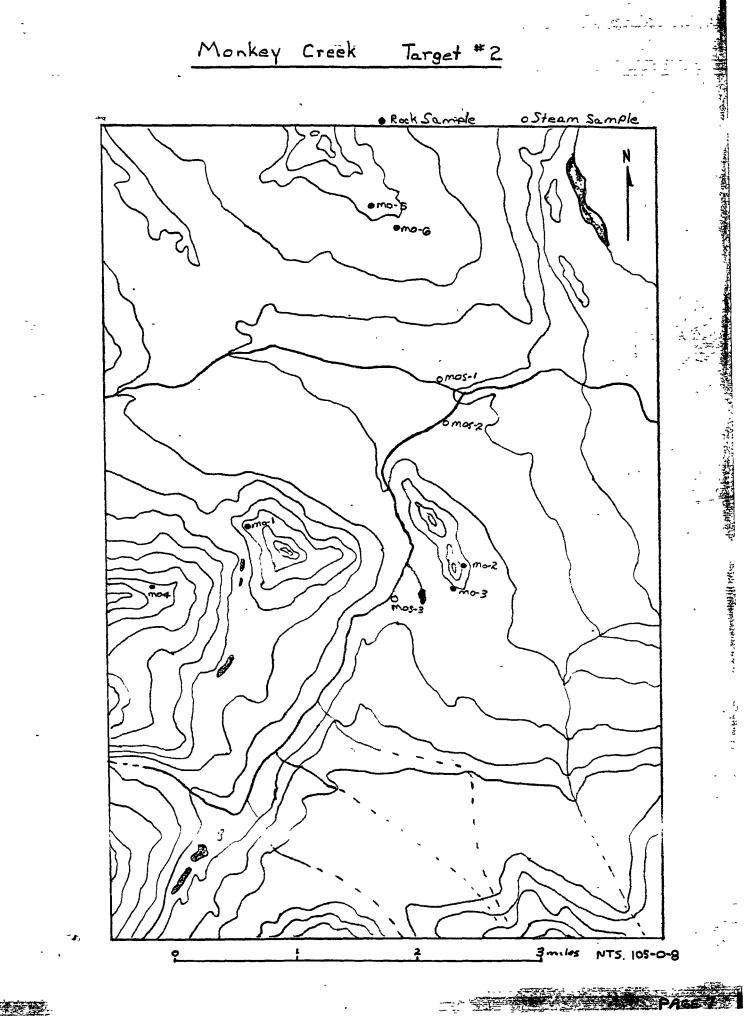
Much of the area is covered by thick glacial deposits. Outcrops consist of greywacke, siltstone hornfels belonging to Laberge group, quartz monzonite intrusions and Triassic andesites belonging to the Lewes River group.

Local Geology

Outcrops that were observed consisted of pink quartz monzonite, greywacke and andesite. Some of andesite showed coarse grain augite, pyroxene and hornblende crystals. In addition, some samples showed shearing with minor quartz veinlets and pyrite.

Conclusions and Recommendations

Minor anomalous values of Au and Cu were found in assays done. The area is mostly covered with thick glacial overburden and no contact was observed between the pink quart monzonite and the rocks it intruded.



Land Institute

MICHIE CREEK

Location

Target #3 is found on map area 105-D-09, 60° 43' N, 134° 22' W.

<u>Access</u>

Approximately 40km southwest of Whitehorse, an old logging road leaves the Alaska Highway heading north. Target #1 is approximately 20km north of the highway.

<u>Regional Geology</u>

The local rocks are metamorphosed, Upper Triassic Lewes River Group volcanics and clastic sediments, with intrusions of Cretaceous, granitic, Coast Mountain rocks of hornblende diorite, peridotite and serpentinite.

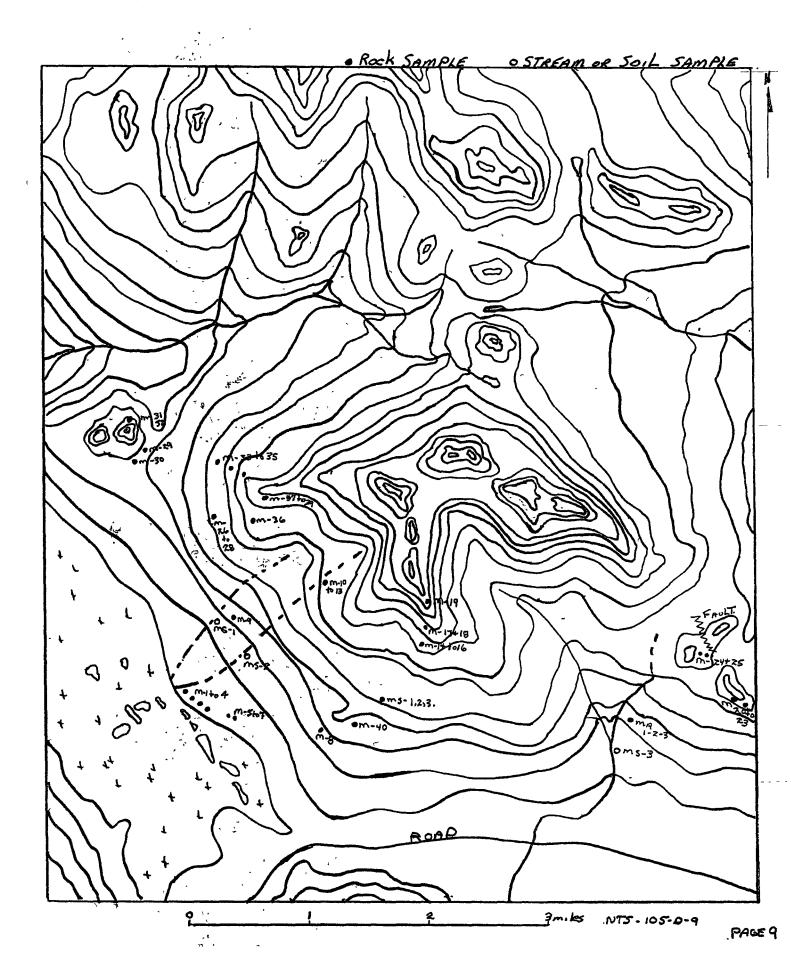
Local Geology

Rhyolite dikes and quartz veining were seen, as well as metamorphosed siltstone and chloritic hornblende. Skarns were widespread, with banded garnet, pyroxene, calcite, epidote and massive magnetite. Pyrite and chalcopyrite were seen in calcite stringers associated with magnetite skarn. Crystal filled geodes, containing sulphides and malachite staining were found in the vicinity of quartz stringers and veining. Diorite, some showing foliation, was noted. Aplite dikes were observed in many different locations both at low and high elevations. They ranged from 1ft to 20ft in width. A fault dipping 80° and striking NW was observed in rocks consisting of serpentenized peridotite and tremolite. Anomalous values of Au, Ag, Cu, Pb and Zn were seen in a number of rock sample results. Samples assayed from the faulted area showed .2% Nickel, 26% Mg, 96 ppm Co and 303 ppm Cr.

Conclusions and Recommendations

Samples from the skarns at lower elevations show anomalous assay values, and warrant further prospecting, and a possible E.M. survey. Rhyolite and aplite dikes and quartz veining at the higher elevations also warrant further prospecting for epithermal, vein type deposits. In addition, the fault discovered should be followed along its direction for outcrop showings of possible mineralization of value. Only the southern top half face of the mountain has been prospected. The remaining top half and northern face should be traversed and prospected as the fault points in that direction.

TARGET B MICHIE CREEK



1992 YUKON MINING INCENTIVES PROGRAM Brian Carter - Expense Summary

Expense Category	Target#1	Target#2	Target#3	Overall	Total
Travel	283.36		208.29		491.65
Living Expenses	1,796.90	739.90	1,691.20		4,228.00
Equipment Purchases	22.00				22.00
Rentals	718.75	919. <mark>9</mark> 3	2,500.00		4,138.68
Miscellaneous	33.07	21.87	26.79		81.73
Assays	326.36	110.25	455.47		892.08
Boat Fuel	127.00				127.00
Freighting Cost	120.00				120.00
Prospecting Report				150.00	150.00
Total by Project	3,427.44	1,791.95	4,881.75		.\$10,251.14

Credit: \$10,000.00 Amount Received: 8,500.00 Amount Owing: \$1,500.00

Notes: Miscellaneous includes maps and sample bags.

Equipment purchase is for a hand lens.

Prospecting report included typing, drafting and technical assistance to assist in writing my report.

Appendix A

Assay Results



EXCELSIOR CREEK.

20-Jul-92date

Assay Certificate

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Brian Carter Sample # Au ppb

E-1	13
E-3	8
E-5 🕔	65
E-7	47.
E-8	12.
E-9	10
E-11	T T
E-12	5
E-14	35
E-16	5
E-17	2 3 3 1 3 5 6
E-19	290
SE1	15
SE2	21
SE3	9
SE4	8

Pertified by Churchki

105 Copper Road, Whitehorse, YT, Y1A 2Z7 Ph: (403) 668-4968 Fax: (403) 668-4890

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ICP - .500 GRAN SAMPLE IS DIGESTED WITH 3ML 3-1-2 HCL-HN03-H20 AT 95 DEG. C FOR ONE HOUR AND IS DILUTED TO 10 ML WITH WATER. THIS LEACH IS PARTIAL FOR MN FE SR CA P LA CR MG BA TI B W AND LIMITED FOR WA K AND AL. AU DETECTION LIMIT BY ICP IS 3 PPM. - SAMPLE TYPE: PULP <u>Samples beginning 'RE' are duplicate samples</u>.

DATE RECEIVED: JUL 20 1992 DATE REPORT MAILED: UN

27/92 SIGNED BY ... D. TOYE, C. LEONG, J. HANG; CERTIFIED B.C. ASSAYERS

EXCELSION CREEK.

P.002/009

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12-Nov-92 date

Assay Certificate

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page 1

Brian Carter

WO#13788

MICHIE CREEK	+ MONKEY CREEK
Sample #	Auppb
MA-1	38
MA-2	` < 5
M-3	11
M-8	6
M-9	11
M-11	7
M-12	6 ·
M-14	12
M-14A	72
M-16	<5
M-17	5
M-18	14
M-19	17
M-21	<5
A-22B	< 5
M-26	<5
M-32	7
M-33	<5
M-34	5 8
M-35	0
M-36	<5
M-40	18
MO-1	5
MO-2	8
MS-1	32
MS-2	136
MO-3	14
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MOS-2	8
MOS-3	<5

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2036	Columbia	Street
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Vancouver, B.C. Canada V5Y 3E1 Phone (604) 879-7878

Fax (604) 879-7898

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