Johnson's Crossing Regional PGE Project

Yukon Mining Incentives Program Focused Regional Module Grant # 02-086 For Prospecting and basic exploration work

 Whitehorse Mining Division

 NTS map sheets:
 105C(Teslin)

 Claim sub-sheets:
 1, 2, 3, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15

 Latitude and longitude:
 60 40' / 132 50'

Work completed by Finis Terre Exploration Ltd. August to October 2002

Author: Jeff Boyce (Director / part-owner)



Johnson's Crossing Area PGE Project

Summary

From August to October of 2002 Finis Terre Exploration Ltd. undertook a program of basic exploration work directed at appraising the PGE, Cr, Ni, Au potential of the region around Johnson's crossing. Using available data to determine previous activity, effort was made to examine the under-explored areas.

Targets were based on geochemical anomalies from government stream sediment data referenced to geological mapping, minfile occurrences, as well as on anecdotal evidence in the form of a 1908 letter from a prospector / geologist.

Numerous deposit models were considered; PGEs in Alpine type ultramafics and PGEs in Alaskan type ultramafics, Podiform Chromite, as well as the various placer PGE models.

As the goal was to identify potential targets for focused exploration, we used a three pronged strategy:

-Prospecting with rock sampling, and random stream sediment sampling when creeks were encountered

-Extensive regular stream sediment sampling of all creeks draining areas of prospective geology (or of areas thought to have potential of hidden prospective geology) -Running a test sluice on all possible creeks draining prospective geology to produce a concentrate that could be further panned and examined under microscope.

This prospecting and exploration activity took place over the period of August, September and October of 2003.

> YUKON ENERGY, MINES & RESOURCES LIBRARY P.O. Box 2703 Whitehorse, Yukon Y1A 2C6

2

Table of Contents:

• Introduction: Pg. 4

-Property Description -Location and Access -Physiography, Climate, and Vegetation

• Work Program: Pg. 6

-Exploration History -Current Program -What did you do? When? Where? Why?

• Geology: Pg.14

-Regional Geology -Property Geology -Mineralization

• Geochemistry: Pg. 15

-Silt Geochemistry

-Collection Method

-Analysis Method

-Interpretation of results

- Panned Samples / Test Sluice

-Collection Method

-Analysis Method

-Interpretation of results

-Rock Geochemistry -Collection Method -Analysis Method -Interpretation of results

• Conclusion and Recommendation: Pg. 18

• Appendicies:

-Tables of assay results from Acme Analytical Laboratories Ltd.

-Map of Targets including sample locations, traverses, and some significant geology

-Final Budget spreadsheet (with envelope containing Receipts and Invoices)

-Claim maps of target area

Introduction:

Property description:

This Project looked at unstaked areas without current mineral claims or proposed or enacted First Nation Land claims (A or B lands).

Area: Teslin Map sheet, NTS 105C, generally west of the Nisutlin River

Mining division:	Whitehorse Mining Division
Claim map sheets:	105C 1, 2, 3, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15
Latitude and longitude:	60 40' / 132 50'

Access to the general area is by the paved Alaska Highway from Whitehorse to the town of Teslin. Access to the specific area as follows:

Target areas:

#1 target on map) Cone Mountain and towards Streak Mountain -access is by freighter canoe down the Teslin river from bridge at Johnson's Crossing. Set in at the foot of Wilson creek where an old mining road makes easy travelling uphill to the target areas.

#2) Nisutlin river: Specific attention will be paid to the source rocks of PGE placer to the west of the Nisutlin River between Nisutlin Bay and Sidney creek. This exploration will attempt to find and test the creek detailed in R.B. Eames 1908 letter (please see attached).

-access is by zodiak inflatable up the Nisutlin River. Put-in at Teslin townsite near the bridge and traverse the wildlife refuge of Nisutlin Bay. A multitude of river channels in the delta make tricky navigation as only a few are deep enough to use. The river is quite tricky in a prop driven boat as it constantly shallows with uncountable sand bars and occasional small rapids. In addition snags, submerged logs and other debris are a constant problem on this stretch. Date of the year and water level are very important on this river.

#3) Squanga Lake area

-after set-in from Alaska Highway access is by freighter canoe across Squanga lake, a short semi-portage, and then across Little Squanga to the east shore. Some work areas were accessed by canoeing further northwards to the end of the lake and working up the creeks part portaging & part paddling, then traversing on foot.

#4) Hayes Peak Area

-access is by zodiak boat across Teslin lake. Note that Teslin is a big lake and, when stormy, has wave large enough to be dangerous to a small boat. It is easy to cross on a glassy surface in early morning only to find four foot waves in the afternoon. We accessed the various creeks for sampling and up-creek prospecting traverses by daily boat trip from a camp on the south shore.

To reach the targets farther up slope it was necessary to have multi-day traverses, camping out at night en route. Of particular note is an excellent trail leaving the youth camp (where we camped for the week) and heading up-slope to the south of Hayes peak.

#5A) midway up Lonetree Creek over to the top of 10 Mile Creek;

#5B) additionally the new area of interest covering approx 6 km parallel to the Alaska Highway at the top of Brooke Brook (now renamed "Gantiyakw")

-access was from the Alaska Highway for all the traverses and many of the creeks for sampling and prospecting. Some creeks were sampled by boat along the south shore of Teslin lake. A few overnight trips were necessary to properly access some of the targets.

Physiography of the region is a mixture of:

- a large lake (Teslin) with shorelines sloping moderately uphill and some wave eroded benches and cliffs
- bench foothills and a further rising slope to peaks and ridges formed of more resistant units and intrusives.
- Hayes Peak is a large round intrusive with fairly steep side slopes
- Upriver along the Nisutlin one encounters gently sloping shorelines and typical river valley benches and cut-off oxbows and other features of a meandering sediment-heavy river system

Climate: typical climate for the interior Yukon with dry sunny summer days being the norm, punctuated with showers from afternoon storm cells which both remain isolated or join together in larger local storms.

Vegetation: Mature forest of fairly closely spaced trees but with moderate to little undergrowth making cross country travel average to easy.

Work Program:

Exploration History:

The exploration history of this area was linked first to the search for gold by placer miners and then to the hard-rock prospectors. The Alaska Highway had a profound effect on the later by giving incredible access to the area by a decent all-season road and later as easy staging for helicopter work.

Placer prospectors looked over the area quite well and numerous placer operations started. Most proved uneconomical, but some have persisted until recently. There was trace gold in many creeks but for this report we were more interested in historical platinum recovery.

Platinum and other PGEs were not in demand when much of this placer prospecting occurred. It is questionable whether a prospector would recognize Pt or Pd for what it was or, finding these metals in a test sluice or pan, would bother mentioning them.

The prices of PGEs have only recently risen to their spectacular heights as new uses and techniques for making jewelry are found for these unusual metals.

Testing for Pt or Pd has always been difficult and expensive and, unlike gold, it was not possible to make a positive ID in the field.

Today it is very difficult to find a lab that can identify the rarer platinum group elements of Rb, Os, Ir, and the cost remains prohibitive. Yet these other elements combined with Pt are what often make a deposit profitable.

Current Program:

Why? (Reason / Rationale for project):

It is my belief that PGE potential of the Yukon territories (with exception of the Kluane Belt) is largely untapped. Partially this results from a historical lack of PGE geochem. testing methods, and partially because prohibitive costs of lab analysis. Until recently, most government RGS did not test for PGE, Cr or other good PGE "indicator elements".

At the moment, world PGE prices are holding a high value. South African production is still down due to labor / union problems and Russian production is still constrained due to legal/legislative problems. Presently demand exceeds supply and if a promising property could be found, it would be likely to attract investment for further exploration, or option agreements.

As stated by Hart, Burke and Stronghill in the Yukon Geology Program, <u>Open File</u> <u>2001-2</u>; 'There is considerable evidence to suggest that other localities in the Yukon have similar potential (as Kluane Belt), and unconventional styles of PGE mineralization deserve exploration consideration. Occurrences of placer PGE outside of the Kluane belt provide direct proof of other sources, whereas widespread exceptional regional geochemical results and unexplained gravity anomalies indicate further potential.'

Furthermore, Alpine type ultramafic rocks are most commonly part of obducted oceanic crust and are apparent in Cache Creek. Those in the Cache Creek Terrane are known to have associated chromite lenses; these have the best chance to host associated PGE mineralization. This PGE mineralization in Cache Creek Terrane rocks may account for reports of Teslin River placer platinum.

Ultramafic rocks in Cache Creek Terrane, however, are not all Alpine-type as ultramafic rocks with intrusive contacts, course grain size, cumulate phases and magmatic layering have been noted. These rocks may represent an under-recognized lithology with PGE potential more akin to Alaskan type deposits

The areas we have chosen (with the exception of the Nisutlin River target) are well suited to property promotion as they have historical platinum recovery, are located near a major highway, and are accessible year round.

It will only take one decent discovery (even if too small to be economically viable) to spark interest in the whole region as a potential PGE source.

Prospective Deposit types:

Platinum Group Elements (PGEs)

Almost all of the world's reserves of Platinum Group Elements occur in layered mafic and ultramafic complexes in Africa, the USSR, and the U.S.A.

For the Teslin Area PGE Project I have chosen to focus on the following models:

Alpine-Type Ultramafics

The following is an excerpt from GSC Open File 1433 by Evenchick.

In the Cordillera, Alpine-type ultramafics appear to have originated as part of newly formed ocean floor (ophiolitic sequence). They are associated with other oceanic lithologies (including mafic pillowed volcanics, ribbon chert, argillite, and limestone) and occur in oceanic terranes. Oceanic rocks that formed in basins between other terranes were intensely folded and faulted during amalgamation of the terranes, and as a result Alpine-type ultramafics (dunite, pyroxinite, peridotite, hazburgite, gabbro, serpentinite) are referred to as "techtonically emplaced". The oceanic terranes in the Cordillera, such as Cache Creek terrane, all contain numerous bodies of ultramafic rock. The Nahlin ultramafic body in the Cache Creek Terrane is the largest Alpine-type ultramafic in the Canadian Cordillera. It is dominantly dunite peridotite, but cumulates are rare. The ultramafic rocks of the Cache Creek Terrane in Northern B.C. are probably the source of the placers in Ruby and Thiberd creeks.

And from Hart, Burke and Stronghill in the Yukon Geology Program, <u>Open File</u> 2001-2;

Those (Alpine-type ultramafic rocks) in Cache Creek Terrane are known to have associated chromite lenses; these have the best chance to host associated PGE mineralization.

Alaskan-Type Ultramafics (Ural-Type Ultramafics):

Alaskan-type ultramafics are generally concentrically zoned alkalic intrusions of mafic and ultramafic rocks. The Zoning is not always well defined, but the mineralogy and cumulates are distinctive, with fractional crystalization in the order dunite, olivineclinopyroxinite, then magnetite-clinopyroxenite.

The complexes represent subvolcanic magmas in which mafic minerals precipitated to form differentiated cumulates. They are relatively small intrusions, several kilometres or less in diameter, coeval with the augite porphyries that they intrude.

Ultramafic intrusive complexes form sills, stocks and intrusive bodies with poorly known external geometry. In British Columbia, at least, most intrusions appear to represent cumulate deposition in the upper crustal (subvolcanic?) magma chambers and the diapiric re-emplacement model lacks definitive supporting evidence.

Subeconomic platinum group elements in lode occurrences are Associated with:

- 1) thin (centimetre-scale), disrupted chromitite layers
- 2) thick (meter scale), concentrations of cumulus magnetite
- 3) clinopyroxinite

PGE Placers:

It is my belief that placer platinum is closely related to bedrock sources Mertie (1969) discusses platinum placers in great detail. He concludes that placers containing PGE are commonly derived from dunite and serpentinite, in which PGE are sparsely and irregularly distributed. Mertie also reports that platinum alloys "rarely migrate far downstream from their bedrock sources, unless they are so fine grained as to be moved by swift water or floated by surface tension". "Generally, however, ordinary detrital grains of platinum or gold work rapidly downward through alluvial deposits, and come to rest near, on, or in bedrock".

Glaciation will affect the platinum placers and the Teslin area was glaciated. Economic placer deposits appear to be derived predominantly from chromite-hosted PGE occurances.

Chromite:

Podiform Chromite M03 (synonyms: Alpine type; ophiolite hosted chromite) Model from B.C.Geological Survey, Mineral Deposit Profiles, by Chris Ash

Capsule Description: Deposits of massive chromitite occur as pods, lenses or layers within ophiolitic ultramafic rocks.

Tectonic Setting: Obducted fragments of oceanic, lower crustal and upper mantle ultramafic rocks within accreted oceanic terranes.

Host / Associated Rock Types: Variably serpentinized peridotite; residual mantle harzburgite; cumulate dunite

Deposit Form: Podiform, tabular lenses, irregular masses, cumulate layers. Pods and lenses typically occur in clusters of variable size.

Indicators of deposit potential in target areas:

Researching the historical records of the Teslin area we found several references to hardrock Platinum or pathfinder mineralization:

• Squanga, Minfile 105C 012

A 20 x 4 m lens of chromite-bearing dunite occurs within a layered ultramafic sequence of Cache Creek Terrane ophiolitic rocks. Samples with up to 33.5% Cr₂O₃ locally contained anomalous PGE values up to 145 ppb Pt.

• Lindsay, Minfile 105C 022

Weak Ni-Cu-Pt anomalies are related to magnetite and sulphides in serpentinized dunite and peridotite near the contact with Paleozoic sedimentary rocks of Cache Creek Terrane. Anomalous Au and Ag values have also been obtained. Although there in no indication of PGE values, the geological setting and mineralogy are appropriate.

- Placer Minfile Occurrence #8 Wilson Creek: In the placer report they refer to the creek being underlain by rocks intruded by Quartz veins carrying Platinum along with Au, Ag, and base metals.
- TOG (Dalayee, Jube), Minfile 105C 028

In addition to the occurrence of a shear-hosted gold vein with listwaenitic alteration, the sheared and serpentinized ulatramafic rocks (peridotite) also host a series of small chromite lenses, southwest of the gold-bearing structure. The largest chromite lens exposed by trenching measures 1.5×0.8 m. The best assay was 49.4% chromite and 14.0% Fe₂O₃. The rocks are part of an obducted ophiolitic sequence of Paleozoic Cache Creek Terrane.

• Minfile 105C 013 -Malachite stained ultramafic rocks

Placer deposits:

Placer patinum has been reported a number of times from the Teslin River. A 1906 report (Anonymous?, 1906) indicated that black sand obtained from the Teslin River and treated using gravity methods by the USGS contained recoverable platinum and osmiridium. The report indicated that the lower15 miles of the river were staked and yielded gold and platinum. The assertions were contested by Holmes (1907), who indicated that thorough prospecting of the Teslin River gravels yielded little black sand, and assays indicated no trace of platinum group elements. Subsequently, the Yukon Territorial Assay office indicated that platinum occurs, but is extremely fine-grained (Sime pers. Comm. To W.E. Cockfield, 1918). No production was recorded.

- Placer Minfile Occurrence #8 Wilson Creek: Magnetic anomalies were expected to show buried placer concentrations of magnetite, gold and platinum. Earlier operators had apparently mined gold and platinum on the creek. Six linear magnetic anomalies trending north to northeast were located.
- creek detailed in R.B. Eames 1908 letter, which notes sand size platinum grains in panned samples with no gold traces.

Geochem:

Stream sediment geochemistry has revealed a multi-element anomaly of Cu, Fe, Ni, As, Co, V, element association that may be important in characterizing source rocks for PGM

Interpretation of Regional Silt Geochemical Anomalies

The Geological Survey of Canada carried out regional silt geochemical surveys throughout Yukon, but they did not analyze the material for PGE. However, as elevated chromium, cobalt and nickel values are commonly coincident with orthomagmatic PGE occurances, these elements can be used as pathfinders for PGE mineralization and may be useful in discerning favorable host rocks and prospective exploration targets. Additionally, Cu is typically associated with Ni in magmatic occurrences with sulphide mineralization. Targets 1, 3, 4, 5 are based on geochem signatures that include anomalous values of most, or all of, the following: Cu, Fe, Ni, As, Co, V, Au. In addition, by examining known platinum occurrences in relation to RGS data I have found an association with Zn, Mn that seems to suggest their anomalous values are related to the Cache Creek Terane.

#1) Cone Mountain and towards Streak Mountain: Cu, Fe, As, Au, Zn, (Co, Mn)

#3) Squanga Lake area: Cu, Ni, Au, Zn, (Co, Mn) Also Aurora Geosciences noted pan concentrates with elevated As, Cr, Ni in their 2001 report, and soils with elevated Cr and Ni values.

#4) Hayes Peak area: Cu, Fe, Ni, As, Au, Zn, Co, Mn Aurora Geosciences noted pan concentrates with 3g/t and 1.2 g/t gold and elevated Sb, As, W, Cr, Ni in their 2001 report.

#5A) Top of 10 Mile Creek/ Lonetree Creek: Cu, Fe, Ni, As, Au, (Zn, Mn)

Furthermore, targets had to have the following rock units:

Pyroxenite, serpentinite, serpentinized Peridotite and Dunite (Unit 11) (unit CTrC: Yukon Geology Open File D3826) (unit cPub: Monger 1975).

Gabbro, diorite; hornblendite, pyroxinite; granodiorite (Unit 13) (unit CTrC: Yukon Geology Open File D3826).

In fact, a discovery on a map in Monger's 1975 report which showed a long thin band of the unit cPub (located just off the Alaska Highway to the north east of Brooks Brook up Gantiyakw creek) led to the inclusion of this exploration target. It is also helpful that Monger maps this cPub unit in contact with a larger Csn unit which is in turn readily identifiable on the geology maps. This cPub is not on newer Yukon Geology Maps and, in fact, numerous outcrops of unit CTrC are improperly coloured/labled in the digital map of the area.

What did we do? / When? / Where?

The prospecting crew consisted of myself, Jeffrey Boyce, and Brad Roberts, a Whitehorse resident with extensive bush experience and placer prospecting experience both in B.C. and the Yukon. Before leaving Whitehorse, we carefully studied air photos of the target areas for old access trails and "kill zones", small hidden outcrop, etc.

As the goal was to identify potential targets for focused exploration, we used a three pronged strategy:

-Prospecting with rock sampling, and random stream sediment sampling when creeks were encountered on traverses. These same creeks were panned at the sample sites and a vial was filled with the concentrate.

-Extensive regular stream sediment sampling of all creeks draining areas of prospective geology (or of areas thought to have potential of hidden prospective geology)

-We ran a test sluice on all possible creeks draining prospective geology to produce a concentrate that was further panned to be examined under microscope.

Description of type and amount of work:

⇒	Prospecting (rock sampling / panning / test sluice)	15	days
⇒	geochemical surveys (stream sediment.)	28	days
⇒	Report writing	5	days

Total number of working days spent in the field by the applicant:

Time was 43 field days (including 2 unpaid field days) and 4 unpaid mob. days.

In total:

65 stream sediment samples were collected 31 stream sediment samples were analyzed 48 rock samples were collected 28 rock samples were analyzed

Broken down by target:

Target #1:

4 stream sediment samples collected

2 stream sediment samples analyzed (one is a repeat sample to test reproducibility)

5 rock samples were collected

0 rock samples were analyzed

Target #2:

6 stream sediment samples collected 6 stream sediment samples analyzed 6 rock samples were collected 2 rock samples were analyzed

Target #3:

(n/a) 1 stream sediment sample collected

(n/a) 1 stream sediment sample analyzed (one is a repeat sample to test reproducibility)

5 rock samples were collected

0 rock samples were analyzed

Target #4:

29 stream sediment samples collected14 stream sediment samples analyzed19 rock samples were collected9 rock samples were analyzed

Target #5A:

24 stream sediment samples collected 8 stream sediment samples analyzed 12 rock samples were collected 11 rock samples were analyzed

Target #5B:

stream sediment samples collected
 stream sediment samples analyzed
 rock samples were collected
 rock samples were analyzed

Geology:

Regional Geology:

The target areas are found within the Cache Creek terrain. They are found within a layered ultramafic sequence of Cache Creek Terrane ophiolitic rocks. Peridotite comprising both hazburgite and wehrlite, or their serpentinized or carbonatized equivalents, represent the bulk of the ultramafic rocks exposed in the area. Other ultramafic rocks types include minor dunite and lesser pyroxinite which are both hosted by the hazburgite. All ultramafic rocks are invariably serpentized with complete to near complete serpentinization being common.

Carbonate –altered ultramafics (listwanites) with varying assemblages of magnesite, ankerite and dolomite are also common, but restricted to fault zones, either within or marginal to the ultramafic bodies.

Property Geology:

#1) Cone Mountain and towards Streak Mountain

Upper Triassic Lewes River Group greywacke and volcanic rocks which are in contact with Mississippian schist, gneiss, quartzite and greenstone. Did not find ultramafic ophiolites we were looking for.

#2) west of the Nisutlin River between Nisutlin Bay and Sidney creek. Uncertain geology, mostly in areas of recent river sediments. Creeks are draining greenstone, volcanics and meta-volcanics.

#3) Squanga Lake area

The geology consists of pyroxinite, dunite, serpentinized peridotite and green, fine grained gabbro intruding chert, quartzite and argillite.

#4) Hayes Peak Area

The geology of this area consists of a package of green, intermediate volcanic rocks and clastic argillaceous sedimentary rocks (making up the lower part of the slope from Teslin lake up toward Hayes Peak) capped by back, fine-grained ultramafic rocks on the top of Hayes peak. The two smaller ultramafic bodies slightly to the south / southeast of Hayes Peak are both ultramafics with pyroxinite, dunite and serpentinized peridotite.

#5A) midway up Lonetree Creek over to the top of 10 Mile Creek; The geology consists of pyroxinite, dunite, serpentinized peridotite, with obvious zoning (see geochem) and possible podiform chromite.

#5B) new area of interest covering approx 6 km parallel to the Alaska Highway at the top of Brooke Brook (now renamed "Gantiyakw")

Marked on current geology maps as shear zone, the southeastern end of this feature seems to be just that, but the center to northwest end are made up of ultramafic rocks with highly serpentinized peridotite being most common.

Geochemistry / Testing:

Stream Sediment (Silt) Geochemistry

Collection Method

Sample site is located. If creek enters a lake the sample is taken slightly up from the entry point to avoid contamination with lake shore sediments (lake levels rise and fall). Usually the strategy, at this grass roots level, is to sample each main tributary as it enters the creek and sample the main creek just up from these confluences.

Samples are taken from silt size material in the creek bed (avoiding contamination from bank material) and are often a composite from a number of sites in close proximity to each other. If there is no silt/ sand material available (in a very fast moving creek for instance) then moss mats may be sampled. These mats are rigorously washed into the bag and the organic matter is discarded. Samples are as large as can possibly fit in the bags. The bags used are standard kraft sample bags or small rice bags, and are clearly labeled on both sides with the sample number in indelible pen. At each site a piece of flagging is tied with the sample number penned on. A GPS reading is taken and recorded on Sample Data Sheets along with stream width, flow, gradient, sediment color, and any other pertinent information.

Analysis Method

Geochemistry was tested by ACME Analytical Laboratories Ltd. of Vancouver, B.C. Digestion was by Aqua Regia; Analysis by ICP-ES, with fire assay & ICP-ES for Au, Pt, Pd For more details please see attached Assay sheets in appendix or visit Acme's web site.

Interpretation of results

There were numerous anomalies and a few significant results. Significance of values were checked against a geochem database for ultramafic rocks and against the Yukon Geoscience data base of average elemental values for various terranes.

Target 1 Cone Mnt.: Ni, Co, Cr, Mg, Au anomalous (SD080)

Target 4 Hayes Peak: Ni, Co, Cr, and Au values somewhat anomalous (SD013/SD013E) Mo, Cu, Mn, Cd slightly anomalous (SD022)

Target 5 Ten Mile: Au anomalous with 134ppb (SD002) & 100ppb (SD026)

Note: two sets of duplicate samples give an idea of reproducibility:

- 1) set SD026 and RE SD026 show the lab reproducing the values for most elements in the sample quite well, except Au which shows typical problems with variation.
- 2) Set SD080 and SD080A which show excellent reproducibility in the field sampling.

Panning:

Collection Method

Sites are selected in the same manner as with silts, but fewer are chosen as priority is given to the main creek and main tributaries. Panning occurs only where a test sluice sample is not possible. Material is dug up from as deep in the sediment as possible with a shovel and at least two pans are panned down to the heavies. These heavies are placed in a marked vial.

Analysis Method

Heavies are later placed on a small white paper plate to dry and are then examined under a microscope and mineral grains identified.

Interpretation of results

This identification is still in progress at the writing of this report. Numerous creeks have had visible gold and some flat metallic grey-silver grains which we hope to be Pt. Some creeks with negligible gold in geochem results have visible gold illustrating the problems with a "nugget effect" when sampling.

Test Sluice

Collection Method

Sites were selected for each major creek near to the inflow to a lake or where access was possible. We constructed a portable sluice box of heavy plywood material with a two section top (half riffles and half extruded steel grating) over a mat designed for placer testing. It was still quite heavy and sites were selected for their proximity to one of our transportation routes (ie. by boat or truck). We ran the sluice two times at each site, running material through for about a half hour each time with two persons feeding and clearing.

Analysis Method

Heavies are later placed on a small white paper plate to dry and are then examined under a microscope and mineral grains identified. For some of the larger samples with significant amounts of "black sand" separation of magnetic fraction will be tried with a Franz magnetic separator.

Interpretation of results

This identification is still in progress at the writing of this report. Numerous creeks have had visible gold and some flat metallic grey-silver grains which we hope to be Pt. Some creeks with negligible gold in geochem results have visible gold illustrating the problems with a "nugget effect" when sampling.

Rock Geochemistry

Collection Method

Sites where chosen based on geology and minerals present. Where possible enough material was taken to produce both a hand sample and a portion to send to the lab for analysis. Samples were put in clear plastic poly bags with sample number clearly written on both sides. Flagging with the sample number was tied at the site. A GPS reading was taken and recorded on Rock Sample Sheet with rock description (color, texture, mineralogy, magnetic?, fizz in HCl?, and other information).

Analysis Method

Geochemistry was tested by ACME Analytical Laboratories Ltd. of Vancouver, B.C. Digestion was by Aqua Regia; Analysis by ICP-ES, with fire assay & ICP-ES for Au, Pt, Pd For more details please see attached Assay sheets in appendix or visit Acme's web site.

A few of the rocks of special interest (ie. High Ni, Cr, PGE values) are being made into thin sections to better describe mineralogy. There is also a plan to examine some of the prospective rocks with the SEM and XRD equipment at UBC.

Interpretation of results

There is a correlation between mildly anomalous Cu and Pt / Pd values that is demonstrated by samples from two separate areas: target 4 (RK13A / RK13C) and target 5 (RK93 / RK94)

There seems to be geochem evidence to back up the model of concentrically zoned ultramafic rocks, as one sees banding of rocks, of different element sets, over a short distance.

The first set is of significant Ni & Pt with elevated Co, Mn, Fe, Mg. This is found at target 5 in two different locations (RK96) and (RK91 / RK92).

Alternating with these rocks is a different rock with significant values of Cr & Pt with elevated Mn and Fe (RK95) and (RK97/RK98)

In addition, the above mentioned (RK93 / RK94) with Cu and Pt / Pd values are found interlayered. These are a striking contrast as they contain extremely low Cr and Ni values.

Conclusion and Recommendation:

The initial results from the test sluice and stream sediment samples imply that there is no economic placer-deposit potential in the target areas.

Based on our results I would conclude that there is still hardrock gold potential in the Teslin Area as a number of Au silt anomalies remain unexplained. Of special interest would be the 134ppb samples from a creek with a drainage proximal to the Ten Mile Creek ultramafic.

In addition to gold we have found that certain ultramafic units in the area do host Ni, Cr, and PGE's. in significant amounts, though those that we studied would seem subeconomic.

It seems that these ultramafics are indeed zoned ophiolites and are not all clearly mapped or constrained.

A number of recommended actions could be made to improve the attractiveness of the targets for option or acquisition.

- The first would be the staking of a small ground position over the Ten Mile Creek anomaly.
- Secondly, partial digestion of an ultramafic rock by Aqua Regia can be misleading as many elements and minerals are resistant to this preparation, in particular Cr, and Ni. Re-assaying a few of the high Cr, Ni and PGE samples after total digestion will give significantly higher values.
- Funding should be sought to assay representative rock samples from the two small ultramafic bodies prospected in target 4.
- Similarly, assaying more of the stream sediment samples would fill in the data set about the areas potential, even if only to define targets as unfavourable.
- Thin sections need to be made of the rocks of interest to better classify them. As well, use of XRD and SEM units would be helpful in determining rock mineralogy and origin.
- Follow-up of stream sediment anomalies (Au) with detailed sampling and prospecting traverses in the drainage basins.
- Follow-up of anomalous hardrock samples with detailed prospecting, some mapping to define units and their contacts, spatial distribution and mineralogy, and possible Magnetometer geophysical surveys.

YUKON MINING INCENTIVES PROGRAM

FINAL SUBMISSION FORM

INSTRUCTIONS: Please read the guidebook before completing form. Please type or print.

Submit completed form and summary or Technical Report by January 31 for the Grassroots Prospecting, Grassroots Grubstake, Focused Regional and for the Target Evaluation programs to:

Yukon Mining Incentives program Energy, Mines and Resources Government of the Yukon $2099 - 2^{nd}$ Avenue Box 2703, Whitehorse, Yukon, Y1A 2C6

TO BE COMPLETED AFTER PROJECT COMPLETION AND ACCOMPANIED BY THE SUMMARY OR TECHNICAL REPORT

	Applicant Finis	Terre Exploration Ltd File Number	#02.	- 086
	- Jeffrer Proposed project area(s)	D. Boyce NTS map no: and project name) completed? Attach list i	if space is in	nsufficient.
	1. 105C (Teslin Are	a) Johnson's (rossing Areal Gove Mat (Fes)	No	
	2. 11	Aread (Yes)	No	
	3. (1	Ara3 (Yes	No	
	4	Area 4 (Yes	No	
	Changes to proposed proje	Area 5A)WMile Creek (5B) ect(s) (if any).	Gantiya	akw (yes)
Up	on Return to Whil	chorse found most of our Squanop	Lake !	target assigned to located
ìn	New Teslin L	and Claims Block therefore not in	ichuding	Most of This information
۱۸	This report. Area List other partners or perso	(5D) added to Target 5 b/c of pros	pecture	Geology.
	Brad Roberts	Laura Pit		
	WORK PERFC	DRMED BY APPLICANT		
	1. Project #1 area/name	Cone Mint	. No	b. of days worked by Applicant
	Traditional prospecting	No. of Samples 5 rock Samples Collected		<u>_</u> 2
	Geological surveys	Scale		
	Geophysical surveys	Туре		
	Geochemical surveys	Type No. of Samples 4 Stream Sediment Sa	uples	2
	Drilling	Type Ft.(m.)		
	Trenching	Method		
	Other	Type Test Sluice Run on Main creek -heavies sample TOTAL		4

ł

aays 5A Project Freg Name : 10 Mile Creek Traditional Prospecting: 12 Rock Samples 3 Geochem Surveys : 24 Stream Sediment 5 : Test Sluice theaves sampled Other Total 8 Project Area/Name: Gantiyakw Creek 5B Traditional Prospecting : GRock Samples ۳3 Geochemical Surveys: 1 Stream Sediment 5 : Test shice-harries Other Sampled Total 8

•

2. Project #2 area/name	Nisuttin River	No. of days worked by Applicant
Traditional prospecting	No. of Samples 6 Rock Somples	·
Geological surveys	Scale	
Geophysical surveys	Туре	
Geochemical surveys	Type No. of Samples Stream Sediment 6	4
Drilling	Type Ft.(m.)	
Trenching	Method	
Other	Type Test Stuice - heavies Sandes	
	TOTAL	_4
3. Project #3 area/name	Squanger Lake	No. of days worked by Applicant

۲

٩

_

.

3. Project #3 area/name	Squinga Lake	by Applicant
Traditional prospecting	No. of Samples alt q vailable to some 5 rock Samples	2
Geological surveys	Scale	
Geophysical surveys	Туре	
Geochemical surveys	Type No. of Samples (not available) except Sed.	4
Drilling	Type Ft.(m.)	
Trenching	Method	
Other	Type (Not available) Test shice	
	TOTAL	_6

.

.

4. Project #4 area/name	Hayes Peak	No. of days worked by Applicant
Traditional prospecting	No. of Samples 19 Rock Samples	
Geological surveys	Scale	
Geophysical surveys	Туре	
Geochemical surveys	Type No. of Samples 29 Stream Sediment	8
Drilling	Type Ft.(m.)	
Trenching	Method	
Other	Type Test Sluice-heavies sampled	
	TOTAL	_13

٢

II. SIGNIFICANT RESULTS (please complete)

Project Area	New Showings and/or Anomalies	Commodity Ni & Pt	Best Analyses	(9 59 ppm)(57ppb)
Target 5" 10 Mile"	Showing	Cr & PL	Bedrock Sam	ple (825ppm) (15ppb)
U	Anomaly	Αυ	Stream Sedim	inf) 134ppb/100 ppb
Target I "Cone Mat"	Anomaly	Ni, Co, Gr, Mg,	Av Stream Sedir	WEAT Ni (229 ppm) 9 Cr (174 ppm)
<u></u>	<u></u>	<u> </u>		<u> </u>

III. CLAIMS STAKED DURING / AFTER ACTIVITY (please complete)

Project Area	Claim Numbers	Number of Claim Units
No		
		
IV. OPTION AGREEMENTS RES	SULTING FROM YMIP PROJECT	(please complete)

Optionee	Property/Claim	Dollar Value of
Πο		

V. TYPE OF MINERAL EXPLORATION UNDERTAKEN (please check one)

	Preliminary work on claims
\sim	Initial exploration
	Advanced exploration
	Development

VI. VALUE OF GOODS AND SERVICES PURCHASED (estimate, please complete)

Within	the	Yukon\$	
--------	-----	---------	--

#3856. approx

Outside the Yukon

\$1531. approx

VII. RESULTS OF MINERAL EXPLORATION (please complete)



- The discovery of a new prospect. The identification of a prospect warranting further exploration.
- The identification of an economic mineral deposit.
- The identification of a deposit which cannot support production.

SUMMARY OF EXPENDITURES	
Please See Attache	ed Sheet
Daily Living Expense	
No. of days x YG rate/person, per day	\$
Travel (state method: road, air, etc.)	¢
	_ Ĵ
Air	\$
Other	\$
Analyses/Assay Costs (specify sample type and price/assay)	
	¢
Equipment Rentals/Supplies	
	\$
	\$
Contractors (state name and type of work)	
	¢
	2
	\$
Line Cutting	۴
No. of km x price km	\$
Geochemical Survey (specify sample type)	· S
	- •
No. of km x price/km	\$
Trenching (specify equipment used and price/hour)	
	\$
Drilling (specify diamond or percussion and rod size)	
No. of meters x price/meter	\$
Reclamation (specify type)	\$
Report Preparation	\$
Other Expanses (specific)	
Onici Tyhenses (sheeriy)	
······································	\$
	\$
TOTAL EXPENDITURES	\$

Attach list if space is insufficient.

1

١

۲

ĩ

The Department of Energy, Mines and Resources may verify all statements related to and make herein this application.

- 1. I am the person, or the representative of the company or partnership, named in the Application for Contribution under the Yukon Mining Incentives Program.
- 2. I am a person who is nineteen years of age or older, or represent a person, who is ordinarily a resident of Canada.
- 3. I have complied with all the requirements of the said program.
- 4. I hereby apply for the final payment of a contribution under the Yukon Mining Incentives Program (YMIP) and declare the information given above to be true and accurate.

ì

Signature of Applicant	MD Boy ~	Date Jan 30	2003
Name (print)	effrey David !	Boyce	
Position or Title (if applical	ole) Directu	pr / Part OI	wner

4	ACME ANALYTICAL LA 852 East Hastings,, Vancouv Phone: (604) 253- Our GST # 10	ABORATORIES LTD. er, B.C., CANADA V6A 1R6 3158 Fax: (604) 253-1716 0035377 RT		
	FINIS TERRE EXPLORATION LTD. 1795 W. 13th Ave Vancouver, BC V6J 2H2	, '	Inv.#: A Date: [205178 Dec 9 2002
QTY	ASSAY		PRICE	AMOUNT
59 59 31 28	GROUP 1D - 32 ELEMENTS @ GROUP 3B - AU PT PD @ SS80 - STREAM SED. @ R150 - ROCK @		6.17 11.93 1.35 4.50	364.03 703.87 41.85 126.00
		GST Taxable 7.00% GST		1235.75 86.50
	- -	CAD \$		1322.25
Projec Sampl FILE #	et: TL 2002 les submitted by Jeffrey Boyce # A205178 & A205179 - UNIT PRICE REFLE	CTS 10% DISCOUNT		
COPIE	ES 1	Paiel w	(g ⁻¹⁰ -	
		Sha	le gen	
			.	¥.

Please pay last amount shown. Return one copy of this invoice with payment. TERMS: Net two weeks. 1.5 % per month charged on overdue accounts.

ł

ACME ANALYTICAL LABORATORIES LTD. (ISO 9002 Accredited Co.) 852 B. HASTINGS ST. VANCOUVER BC V6A 1R6

PHONE (604) 253-3158 FAX (604) 253-1716

D. TOYE, C.LEONG, J. WANG; CERTIFIED B.C. ASSAYERS

Data

GEOCHEMICAL ANALYSIS CERTIFICATE

Finis Terre Exploration Ltd. PROJECT TL 2002 File # A205178 1795 W. 13th Ave. Vancouver BC Voj 2H2 Submitted by: Jeffrey Boyce

SAMPLE#	Mo ppm	Cu ppm	Pb ppm	Zn ppm	Ag ppm	Ni ppm	Co ppm	Mn ppm	Fe %	As ppm	U ppm	Au ppm	Th ppm	Sr ppm	Cd ppm (Sb ppm	Bi opm	V ppm	Ca %	P %	La ppm	Cr ppm	Mg Ba % ppm	Ti %	B ppm	Al %	Na X	K %	W ppm (Tl ppm (Hg / ppm	\u** ppb	ppb	Pd** ppb
G-1 TSSD001 TSSD002 TSSD006 TSSD006A	<1 <1 1 1 <1	2 21 22 18 25	<3 5 7 5 <3	42 48 45 44 39	<.3 <.3 <.3 <.3 <.3 <.3	5 34 35 55 72	4 10 10 11 12	500 566 438 317 276	1.56 2.10 2.04 2.07 1.85	<2 5 5 5 2	<8 <8 8 <8 <8 <8	<2 <2 <2 <2 <2 <2 <2	5 3 2 2 <2	58 30 30 22 17	<.5 .5 .5 <.5 <.5	उ उ उ उ उ	3 3 3 3 3 3 3 3	33 49 49 44 43	.45 .58 .58 .48 .48	.092 .068 .068 .059 .054	5 10 9 10 7	11 41 40 49 56	.49 213 .73 136 .74 105 .88 121 .98 105	.10 .07 .08 .08 .06	3 3 3 3 3 3	.77 .92 .86 .87 .98	.06 .01 .01 .01 .01	.48 .08 .05 .05 .05	2 <2 <2 <2 <2 <2 <2 <2 <2	<5 <5 <5 <5 <5	<1 <1 <1 <1 <1 <1	<2 <2 134 6 11	<2 <2 2 <2 <2 <2 <2 <2 <2	~? ~? ~? ~? ~? ~? ~?
TSSD007 TSSD010 TSSD011 TSSD012 TSSD012C	1 <1 <1 <1 1	22 24 27 40 43	4 <3 7 7 6	50 46 50 58 63	<.3 <.3 <.3 <.3 <.3	52 44 60 91 102	12 11 14 17 21	1229 321 545 572 811	2.36 2.11 2.25 2.61 3.00	5 <2 5 8 8	<8 <8 <8 <8 12	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	2 2 3 3 3	40 36 38 39 39	.5 .5 <.5 .6 <.5	2222 2222 2	3333 333 3	45 47 50 51 59	.76 .83 .90 .80 .86	.075 .068 .067 .074 .076	8 9 9 12 13	40 40 54 76 85	.80 195 .78 160 .98 166 1.28 230 1.39 247	.09 .10 .10 .10 .11	3 <3 5 5 4	.75 .73 .89 1.20 1.32	.01 .01 .02 .02 .02	.06 .05 .06 .09 .09	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	\$ 5 5 5 5 5 5 5 5	<1 <1 <1 <1	3 2 4 2 4	~2 ~2 ~2 ~2 ~2 ~2 ~2 ~2 ~2 ~2 ~2 ~2 ~2 ~	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
TSSD013 TSSD013E TSSD019 TSSD020 TSSD021	<1 1 1 1	25 31 29 28 41	4 <3 3 3 3 3	47 48 51 50 59	<.3 <.3 <.3 <.3 <.3	126 180 72 94 61	15 18 16 18 20	398 578 678 1209 990	2.21 2.20 2.43 2.85 2.78	4 7 5 11 8	8 8 8 8 8	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	3 <2 2 2 3	23 28 41 35 38	<.5 <.5 <.5 <.5	3 3 3 5 3	<3 3 <3 <3 <3	39 39 51 52 59	.57 .76 1.04 .73 .93	.056 .055 .072 .067 .067	9 7 10 9 12	94 128 59 71 51	1.56 135 1.88 155 1.14 175 1.27 194 .96 246	.07 .05 .11 .10 .11	4 5 3 3 3	.97 1.06 .95 .89 1.22	.01 .01 .02 .02 .02	.05 .05 .06 .06 .08	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	<5 <5 <5 <5 <5	<1 <1 <1 <1	28 5 3 7	<2 2 2 2 2 2 2 2 2 2	<2 2 2 2 3
TSSD022 TSSD022A TSSD026 RE TSSD026 TSSD031	2 <1 1 <1 1	40 25 12 11 31	3 3 3 3 3 3 3 3	55 47 33 33 59	<.3 <.3 <.3 <.3 <.3	60 58 22 21 52	16 16 7 7 15	2957 1545 622 596 549	3.49 2.96 1.46 1.37 2.57	8 5 4 3 7	<8 <8 <8 <8 <8	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	2 2 3 2 2	37 22 20 19 46	.7 <.5 <.5 <.5	33333	33333	57 65 35 34 53	.84 .63 .46 .45 1.03	.077 .057 .065 .063 .086	9 10 9 11 11	50 54 29 22 46	.88 358 .98 186 .49 91 .50 92 .81 230	.09 .09 .06 .06 .13	5 3 3 <3 <3	1.02 1.00 .68 .66 .92	.01 .01 .01 .01 .02	.05 .04 .05 .05 .07	~ ~ ~ ~ ~ ~ ~ ~ ~ ~	<5 <5 <5 <5 <5	<1 <1 <1 <1	3 65 100 17 4	2 2 2 2 2 2 2 2 2 2	2000
TSSD032 TSSD033 TSSD034 TSSD035 TSSD050	<1 1 <1 1	23 23 30 27 13	3 3 3 5 3 5 3	46 47 62 54 43	<.3 <.3 <.3 <.3 <.3	46 47 49 48 23	11 13 13 12 9	400 551 440 408 762	1.93 2.23 2.42 2.23 1.89	3 4 8 6 6	<8 <8 <8 <8 <8	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	2 2 2 2 2	51 · 50 · 48 · 48 · 30 ·	<.5 <.5 <.5 <.5	<3 3 3 3 3 3 3 3	3 3 3 3 3 3 3 3 3 3	41 53 52 49 38	1.25 1.26 .92 .99 .59	.070 .073 .086 .080 .069	8 10 11 12 11	36 43 47 43 27	.78 169 .80 178 .82 221 .82 199 .57 123	.10 .12 .13 .13 .06	3333 333 33	.73 .72 1.03 .92 .74	.02 .02 .02 .02 .02	.06 .05 .07 .06 .07	~? ~? ~? ~? ~? ~?	<5 <5 <5 <5 <5	<1 <1 <1 <1 1	4 19 16 3 6	~~ ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
TSSD051 TSSD052 TSSD052A PAN TSSD053 TSSD054	1 <1 1 1	13 19 15 15 11	<3 11 5 3 <3	62 78 50 55 43	<.3 <.3 <.3 <.3 <.3	22 29 26 23 19	7 10 9 8 9	426 294 266 586 650	1.83 2.44 2.36 1.72 2.25	11 11 11 6 4	<8 <8 <8 <8 <8	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	4 6 5 5 6	45 30 24 40 21	<.5 <.5 <.5	33333	<3 <3 <3 <3 <3 <3	24 34 45 26 49	1.66 .91 .76 1.39 .48	.080 .091 .083 .079 .090	16 19 19 16 14	21 30 26 24 31	.80 139 .86 179 .70 121 .79 124 .65 112	.04 .05 .05 .04 .07	3 3 3 3 3 3 3	.77 1.03 .75 .75 .87	.01 .02 .01 .01 .01	.07 .10 .07 .07 .10	~2 ~2 ~2 ~2 ~2 ~2 ~2 ~2 ~2 ~2 ~2 ~2 ~2 ~	<5 <5 <5 <5 <5	<1 <1 <1 <1 <1	<2 2 3 2 2 3 2 2	~~ ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	<2 <2 <2 <2 <2 <2 <2 <2 <2 <2
TSSD064 PAN TSSD080 TSSD080A PAN STANDARD DS4	<1 <1 1 6	26 22 20 122	<3 <3 <3 28	40 41 40 160	<.3 <.3 <.3 <.3	76 229 228 33	12 21 22 12	253 401 412 796	1.88 2.32 2.42 3.01	8 4 8 22	<8 <8 <8 8	~ ~ ~ ~ ~	<2 <2 <2 4	18 20 19 25 5	<.5 <.5 <.5	3 3 5	<3 <3 <3 5	44 42 42 70	.52 .52 .51 .51	.055 .042 .044 .086	8 7 6 15	60 174 177 141	1.04 103 2.66 101 2.58 97 .56 135	.06 .07 .08 .07	3 4 3 3	1.04 .98 .99 1.59	.01 .01 .01 .03	.05 .03 .03 .14	<2 <2 2 5	<5 <5 <5 <5	<1 <1 <1 <1	3 2 45 49	<2 2 2 49	2 2 3 50

Standard is STANDARD DS4/FA-100S.

GROUP 1D - 0.50 GM SAMPLE LEACHED WITH 3 ML 2-2-2 HCL-HNO3-H2O AT 95 DEG. C FOR ONE HOUR, DILUTED TO 10 ML, ANALYSED BY ICP-ES. UPPER LIMITS - AG, AU, HG, W = 100 PPM; MO, CO, CD, SB, BI, TH, U & B = 2,000 PPM; CU, PB, ZN, NI, MN, AS, V, LA, CR = 10,000 PPM. - SAMPLE TYPE: STREAM SED. AU** PT** PD** GROUP 3B BY FIRE ASSAY & ANALYSIS BY ICP-ES. (30 gm) Samples beginning 'RE' are Reruns and 'RRE' are Reject Reruns.

SIGNED B

3/02

DATE RECEIVED: NOV 22 2002 DATE REPORT MAILED:

All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of the analysis only.

ACM	S ANALYTICAL	LABORATORIES	S LTD.	852	E. HASTING	S ST. VANCO	UVER BC VO	5A 1R6	PHONE (604) 25	3-3158 FAX(604)	253-1716
1991 - C.	(ISO 9002 A	ccredited Co.)	ed e stateda		영상 영상 이 영상 이 가지?	변영형 관계에서 가지	요즘 승규는 것이 있어.	이 생각을 통장하는 것 것		1999 - Barris Maria (M. 1997) 1997 - Barris Maria (M. 1997) 1997 - Barris Maria (M. 1997)

GEOCHEMICAL ANALYSIS CERTIFICATE

Finis Terre Exploration Ltd. PROJECT TL 2002 File # A205179

1795 W. 13th Ave, Vancouver BC V6J 2H2 Submitted by: Jeffrey Boyce

SAMPLE#	Mo	Cu DDM	Pb	Zn	Ag	Ni	Co	Mn maa	Fe %	As	U maa	Au	Th mag	Sr ppm p	Cd pm	Sb ppm	Bi ppm	V mqq	Ca %	P %	La ppm	Cr ppm	Mg Ba % ppm	Ti %	B	Al %	Na %	K %	W mqq	T L ppm	Hg ppm	Au** ppb	Pt** ppb	Pd**
S1 TSBR001 TSBR002 TSBR006A TSBR006B	1 <1 <1 4 2	<1 70 53 39 53	<3 <3 3 4 4	2 90 79 36 8	<.3 <.3 <.3 <.3 <.3	<1 26 31 18 9	<1 30 25 3 4	2 1182 1183 221 172	.03 5.31 5.08 .88 .73	<2 5 <2 4 <2	<8 13 <8 <8 <8	<2 <2 <2 <2 <2 <2 <2	<2 <2 <2 <2 <2 <2 <2	2 • 38 • 40 • 45 • 18 •	.5 .5 .5 .5	<3 <3 <3 <3 <3 <3	<3 <3 <3 <3 <3 <3	<1 110 124 8 28	.12 4.92 3.19 .14 .84	<.001 .060 .063 .017 .037	<1 1 2 4 1	4 30 72 22 50	<.01 3 2.00 90 2.73 35 .28 266 .35 64	<.01 .24 .25 <.01 .12	<3 <3 <3 8 <3	.01 3.12 3.27 .40 .28	.56 .03 .05 .01 .05	.01 .26 .05 .11 .03	<2 5 6 2 8	<5 <5 <5 <5 <5	<1 <1 <1 <1 <1 <1	<2 <2 <2 <2 <2 <2 <2 <2	<2 <2 <2 <2 <2 <2 <2	<2 <2 2 <2 <2 <2 <2
TSRKOO2 TSRK13AA TSRK13A TSRK13B TSRK13C	<1 1 5 <1	66 20 126 2 107	3 <3 <3 <3 <3	39 11 47 2 73	<.3 <.3 <.3 .3 .5	116 38 62 3 54	41 10 30 1 30	826 200 495 41 928	3.98 1.19 3.84 .37 5.73	<2 <2 <2 <2 <2 <2	<8 <8 <8 9 <8	<2 <2 <2 <2 <2 <2 <2	<2 <2 <2 <2 <2 <2	38 < 11 < 59 < 1 <	.5 .5 .5 .5	<3 <3 <3 <3 6	<3 3 3 <3 3 3	38 49 90 2 218	.55 .87 1.57 .02 3.00	.057 .021 .036 .001 .059	1 <1 2 <1 3	200 66 22 32 42	3.91 49 .80 9 1.59 37 .02 2 1.66 27	.12 .18 .34 <.01 .40	6 <3 <3 6 <3	1.33 1.03 2.50 .02 3.43	.02 .05 .06 <.01 .04	.05 .01 .04 <.01 .03	<2 2 2 8 <2	<5 <5 <5 <5	<1 <1 <1 <1 <1	<2 <2 8 <2 3	10 <2 7 <2 8	6 2 11 <2 7
TSRK13D TSRK13E TSRK13F TSRK50 TSRK50B	<1 <1 2 1 <1	10 49 3 27 9	<3 <3 <3 <3 6	21 48 5 24 33	<.3 .3 <.3 <.3 <.3	53 104 3 6 7	19 23 1 8 5	425 670 505 514 319	2.63 3.70 .30 2.64 1.44	<2 <2 <2 <2 <2 <2	<8 12 <8 <8 <8	<2 <2 <2 <2 <2 <2 <2	<2 <2 <2 <2 <2 <2	12 < 17 < 26 < 15 <	.5	<3 <3 <3 <3 <3	<3 <3 <3 <3 <3	80 121 <1 98 45	.62 2.73 .35 1.88 .89	.026 .042 .006 .060 .091	<1 1 1 3	77 190 10 30 24	1.91 22 1.98 32 .13 38 .74 98 .39 123	.15 .34 <.01 .17 .09	<3 3 <3 <3 <3	1.84 3.08 .05 2.00 .67	.08 .06 <.01 .07 .13	.02 .09 .04 .02 .12	7 <2 3 2 <2	<5 <5 <5 <5 <5	<1 <1 <1 <1 <1	<2 <2 <2 <2 <2 <2	2 <2 <2 <2 <2 <2	2 <2 <2 <2 <2 <2
TSRK70 TSRK70B TSRK71 TSRK71B TSRK72	4 <1 2 <1 5	5 28 24 97 8	3 3 <3 <3 <3 <3	7 714 58 78 14	<.3 .3 <.3 <.3 <.3	4 62 18 12	1 13 17 22 3	66 2263 623 1183 453	.44 4.82 3.01 5.50 .72	<2 3 20 <2 2	<8 <8 <8 <8 <8	<2 <2 <2 <2 <2 <2	<2 <2 <2 <2 <2 <2	2 < 57 3 63 < 33 < 8 <	.5 .0 .5 .5	<3 <3 <3 <3 <3	<3 3 <3 <3 <3 <3	4 172 58 198 18	.07 1.85 3.39 1.82 .63	.002 .079 .122 .094 .004	1 3 13 2 <1	30 16 131 24 38	.07 6 1.51 383 1.88 105 1.72 62 .52 16	.01 .25 .02 .26 .02	4 <3 7 <3 <3	.14 2.73 2.06 3.14 .38	.03 .12 .07 .03 .01	.01 .61 .13 .04 .01	13 <2 <2 3 9	<5 <5 <5 <5 <5	<1 <1 <1 <1 <1	<2 <2 <2 <2 <2 <2	<2 <2 <2 4 <2	<2 <2 <2 8 <2
TSRK72B RE TSRK72B TSRK91 TSRK92 TSRK93	1 <1 1 <1 <1	4 5 4 130	<3 <3 <3 5 <3	84 83 49 47 71	<.3 <.3 <.3 <.3 <.3	18 19 798 939 24	25 25 150 134 23	861 864 1909 1617 964	4.99 5.01 8.32 6.98 4.97	<2 <2 <2 <2 <2 <2	<8 <8 <8 <8 <8	<2 <2 <2 <2 <2 <2	<2 <2 <2 <2 <2 <2	42 < 42 < 1 < 30 <	.5 .5 .5 .5	<3 <3 <3 <3 <3	4 3 3 3 3 3	228 230 <1 <1 202	4.00 4.00 .15 .14 3.26	.038 .038 .005 .005 .091	2 1 <1 <1 2	9 8 73 63 14	1.67 78 1.68 78 22.15 6 22.13 3 1.98 24	.29 .29 <.01 <.01 .27	<3 <3 7 15 <3	3.83 3.83 .02 .02 3.73	.03 .03 <.01 <.01 .03	.02 .01 <.01 <.01 <.03	<2 <2 <2 <2 <2 <2	<5 <5 <5 <5 <5	<1 <1 <1 <1 <1	4 <2 <2 <2 <2 <2	<2 <2 57 31 6	<2 <2 <2 <2 8
TSRK94 TSRK95 TSRK96 TSRK97 TSRK98 STANDARD D	<1 <1 <1 <1 <1 <1 6	115 7 4 6 3	3 <3 <3 <3 <3 26	70 48 56 30 24	.4 <.3 <.3 <.3 <.3	24 221 873 167 105 35	16 70 139 63 43	705 1098 1692 796 489 772	3.03 7.27 8.28 7.33 3.91 3.17	11 <2 <2 <2 <2 <2	<8 <8 <8 <8 <8	<2 <2 <2 <2 <2 <2 <2 <2 <2 <2 <2	<2 <2 <2 <2 <2 <2 <2 <2 <3	51 < 3 < 2 < 4 < 3 <	.5 .5 .5 .5	<3 <3 <3 <3 <3 <3 5	<3 <3 3 3 3 3 5	104 118 <1 171 59 76	1.37 .28 .10 .55 .72	.106 .006 .007 .004 .003	6 <1 <1 <1 <1	23 825 116 801 443	1.15 69 6.40 10 20.72 11 5.32 6 3.91 10	.22 .10 <.01 .13 .06	4 <3 16 <3 <3	1.85 .30 .11 .49 .28	.06 .01 <.01 .01 .01	.05 <.01 <.01 .01 <.01	<2 <2 <2 <2 <2 <2 <2	<5 <5 <5 <5 <5	<1 <1 <1 <1 <1	<2 <2 <2 <2 <2 <2	3 15 27 14 10 483	5 <2 <2 <2 <2 <2

Standard is STANDARD DS4/FA-10R.

GROUP 1D - 0.50 GM SAMPLE LEACHED WITH 3 ML 2-2-2 HCL-HN03-HZO AT 95 DEG. C FOR ONE HOUR, DILUTED TO 10 ML, ANALYSED BY ICP-ES. UPPER LIMITS - AG, AU, HG, W = 100 PPM; MO, CO, CD, SB, BI, TH, U & B = 2,000 PPM; CU, PB, ZN, NI, MN, AS, V, LA, CR = 10,000 PPM. ASSAY RECOMMENDED FOR ROCK AND CORE SAMPLES IF CU PB ZN AS > 1%, AG > 30 PPM & AU > 1000 PPB - SAMPLE TYPE: ROCK R150 AU** PT** PD** GROUP 3B BY FIRE ASSAY & ANALYSIS BY ICP-ES. (30 gm) Samples beginning 'RE' are Reruns and 'RRE' are Reject Reruns.

DATE RECEIVED: NOV 22 2002 DATE REPORT MAILED: 1)4C5

Data

All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of the analysis only.

Final Budget: Johnson's Crossing -Regional PGE Project

YMIP, Focused Regional Module, 02-086, Fall 2002

Numbers in **BOLD** are new expenses since Interm Claim # 1

				π ι	
1) Daily Living Expenses:					
No. of days x YG rate/person, per day	41 x \$35.	\$	1,435.00		
2) Travel (state method: road, air, etc.)					
Truck - total km x YG rate/km	1554km x \$.485/km	\$	753.69		
		Γ		Γ	
3) Analysis/Assay Costs					
33+PGE ICP-ES & AA Finish (soil & seds)	31 samples x \$19.45	\$	602.95	\$	602.95
30+PGE ICP-ES & AA Finish (rock)	28 samples x \$22.60	\$	632.80	\$	632.80
7% GST on all samples		\$	86.50	\$	86.50
				1	
4) Equipment Rentals / Supplies					
From Roberts Lifts (Whitehorse, Yukon)			<u> </u>		
4 x 4 F250 Heavy Duty Truck	all 3 included together	\$	2,856.90		
14 ft inflatable Zodiak with 25hp outboard			·		
19ft freighter canoe with 8hp outboard				T	
Self Owned rentals					
Globalstar -handheld satelite (incl.30 min.)		\$	50.00		
GPS - Garmin		\$	22.50	<u> </u>	
Solar Panel, Deep Cycle Battery, Inverter		\$	45.00		
chainsaw - Huskavarna 35		\$	112.50		-
dome bug tent ie "office"; computer;	\$5/day	\$	170.00	\$	170.00
		<u>⊢</u> `		† i	
Flagging tape, HCI, Topofil, shells, book, duct tape		\$	70.00	\$	70.00
Soil & Sed sample bags, rice bags, HCI.cont., con. Via	ls	\$	96.54	\$	96.54
Computer paper, tracing paper, disks, ink		\$	40.00	\$	40.00
Photos developed (\$20.44 & \$13.21)		\$	33.65		
Gas for 20hp boat motor (\$45.50 + \$60.11)		\$	105.61		
Replacement Propellor -completely worn down by Nis	utlin work	\$	139.80	\$	139.80
White Gas for cook stove, lantern, mantles		\$	25.00	\$	25.00
Propane		\$	16.59		
Geology Maps, claim maps, topographic maps & books	· · · · · · · · · · · · · · · · · · ·	\$	180.00		
13) Other Expenses				1	
Contractors					_
Wages - Jeffrey Boyce (additional 2 days from last inv	21 days @ \$250/day	\$	5,250.00	\$	500.00
Wages - Brad Roberts	15 days @ \$250/day	\$	3,750.00	,	
Wages of Field Assistant - Laura Pit	3 days @ \$140 / dav	\$	420.00		
Transportation of samples to Vancouver	\$1/kg, shipping	\$	226.00	\$	226.00
Sat Phone time	31 minutes & service	\$	111.29	\$	111.29
Report Preparation	40 hrs @ \$ 20 / hr	\$	800.00	\$	800.00
		Ļ,		† i	
Total Costs		\$	18,032.32	\$3	3,500.88
	•	То	tal Cost	Ne	w Costs

Included

Placer Index Map



Yukon Mining Recorder date last modified: Jan. 7/2003

١

PL105C

Page 1 of 1



PL105C

Yukon Mining Recorder date last modified: Dec. Jan 7/2003



105 C/01

ì







105 C/06









105 C/10









YUKON ENERGY, M.N. & RESOURCES LIBRA P.O. Box 2703 Whitehorse, Yukon Y1A 2C/



ļ

105 C/15