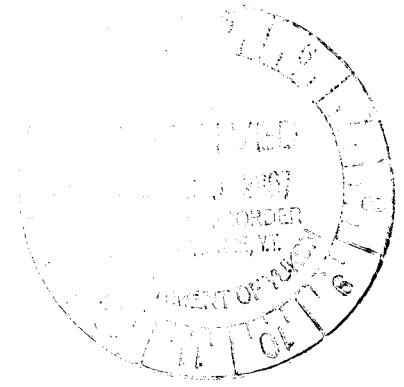


**YEIP
2006
-036**



**Summary of Work
on the
Kluane Project, Yukon Territory
NTS 115 G/1, G/7, G/8**

for

**Yukon Mining Incentive Program
Economic Development, Government of Yukon
Box 2703, Whitehorse, YT Y1A 2C6**

File # 06-036

by

J. Peter Ross, Prospector

Dated: January 2007

TABLE OF CONTENTS

Chapter One: SUMMARY AND RECOMMENDATIONS	
1.1 Summary	3
1.2 Recommendations	4
Chapter Two: INTRODUCTION	
2.1 Introductory Statement	12
2.2 Location and Access	12
2.3 History	12
Chapter Three: GEOCHEMICAL SURVEY AND PROSPECTING	
3.1 General	13
3.2 Rock Sample Geochemistry	13
3.3 Silt Sample Geochemistry	13
3.4 Geology	13
3.5 Interpretation	14

LIST OF FIGURES

Figure 1: Location Map	5
Figure 2: Claim Location Map	6
Figure 3: Geology Kluane East	7
Figure 3a: Geology Legend	8
Figure 3b: Ruby Range Gold – A Metamorphic Origin	9
Figure 3c: Ruby Range – South Kluane Map	10
Figure 4: Float and Silt Samples	11

APPENDICES

- Appendix 1: References
- Appendix 2: Yukon MINILE References
- Appendix 3: Statement of Qualifications, J. Peter Ross
- Appendix 4: Rock Geochemistry
- Appendix 5: Rock Descriptions

Chapter One: SUMMARY and RECOMMENDATIONS

1.1 Summary

The Kluane project was chosen because;

1. In 2005 I found a float rock in the area. Sample KR6 ran >100,000 ppb Au (267.19 g/t Au) and >100 ppm Ag (129 g/t Ag).
2. Gold is up in price and companies are looking for new projects.
3. In the past I have found and optioned gold occurrences to the east, The JAN and ARC claims, and the Killermun Lake area.
4. I have seen different kinds of float, gold bearing float and bedrock in the area to the east plus float here; I know what to look for.
5. The area has 2 placer creeks that have produced significant amounts of placer gold (Gladstone and 4th of July Creek – fine and coarse gold). There are no known lode occurrences.
6. Most of the project area is close to rough mining roads.
7. Many good Au ± As anomalies warrant exploration.
8. A thrust fault may be related to gold lodes.
9. A metamorphic isograd map by Craig Hart in 2004 suggests that the most prospective region for orogenic gold deposits is around the thrust fault.
10. Orogenic gold deposits often have Au and pyrite alone. The project area has very few arsenic anomalies.
11. I have thought about this area for years. I just needed a “few new ideas” to decide on a project for this area which has seen virtually no exploration.

J.P. Ross and a helper drove to 4th of July Creek and took 19 silt samples and 3 rock samples. All were tested for Au plus 30 element ICP. Nothing of importance was found.

Nineteen (19) silt samples were taken and tested for –80 mesh Au, ICP-MS. Best Au ppb results were 27.0, 121.0, 148.9, 238.9, 481.3 and 824.0 ppb. Arsenic values up to 38.2 ppm.

Nineteen (19) silt samples were analysed for Au –230 mesh. The best results for Au ppb were 193, 203, 46, 41 and 42 ppb.

J.P. Ross and a helper flew to the upper end of Gladstone Creek and took 8 silt and 3 float samples. One float sample was tested, a grab bag of 3 rocks taken at 1 site.

KR-6A	Au - ppb	Ag - ppm	Pb - ppm	Zn - ppm	As - ppm	Sb - ppm	Bi - ppm
	>100,000 267.19 g/t	>100 129 g/t	3,266.2	1,202	1,909.8	13.4	23.7

The rock was small rough quartz with limonite, interesting crystals. Just below KS24.

Eight (8) silt samples were analysed for Au (-80 mesh) and 30 element ICP. Best Au ppb results were 21.0, 462.3 and 432.5 ppb. Arsenic up to 66.4 ppm, Tungsten up to 2.2 ppm. Best results for Au (-230 mesh) were 215, 66, 48 and 45 ppb Au.

My prospecting was stopped short by the hospitalization of my Mom. I left early to be with my Mom in hospital. She later passed away in hospital.

In 2006 Ron Berdahl and his sons, Andrew and Scott, staked 64 claims and prospected on a contract basis. The time spent in the field was 6 man-days. J.P. Ross recorded the claims. Two float samples were taken. The assay results and the prospecting report will follow.

In 2006 J.P. Ross assayed 2 rocks that were collected in 2005. The rocks had not been assayed in 2005.

Summary of Results

Sample	Au - g/t	Ag	Pb-ppm	Zn-ppm	As-ppm	Sb-ppm	Bi-ppm	Year
KR-6A	267.19	129 g/t	3266.2	1202	1909.8	13.4	23.7	2005
KR-6E	2.007	0.6 ppm	0.8	3	110.5	0.9	<0.1	2006
KR-6F	0.001	<.1 ppm	3.2	12	18.0	0.3	<0.1	2006

Both samples were from the same area, both were similar quartz with needle quartz in vugs. KR-6A had visible galena and limonite.

J.P. Ross was unable to visit the project in 2006.

1.2 Recommendations

Sixty-four (64) claims were staked and warrant follow-up by stream samples (silt and pans), prospecting and talus slope soil samples. Ron Berdahl noticed several areas of breccia and quartz.

Some companies have expressed an interest in the area and possibly an option will be signed. Otherwise J.P. Ross will apply for area exploration under YMIP.

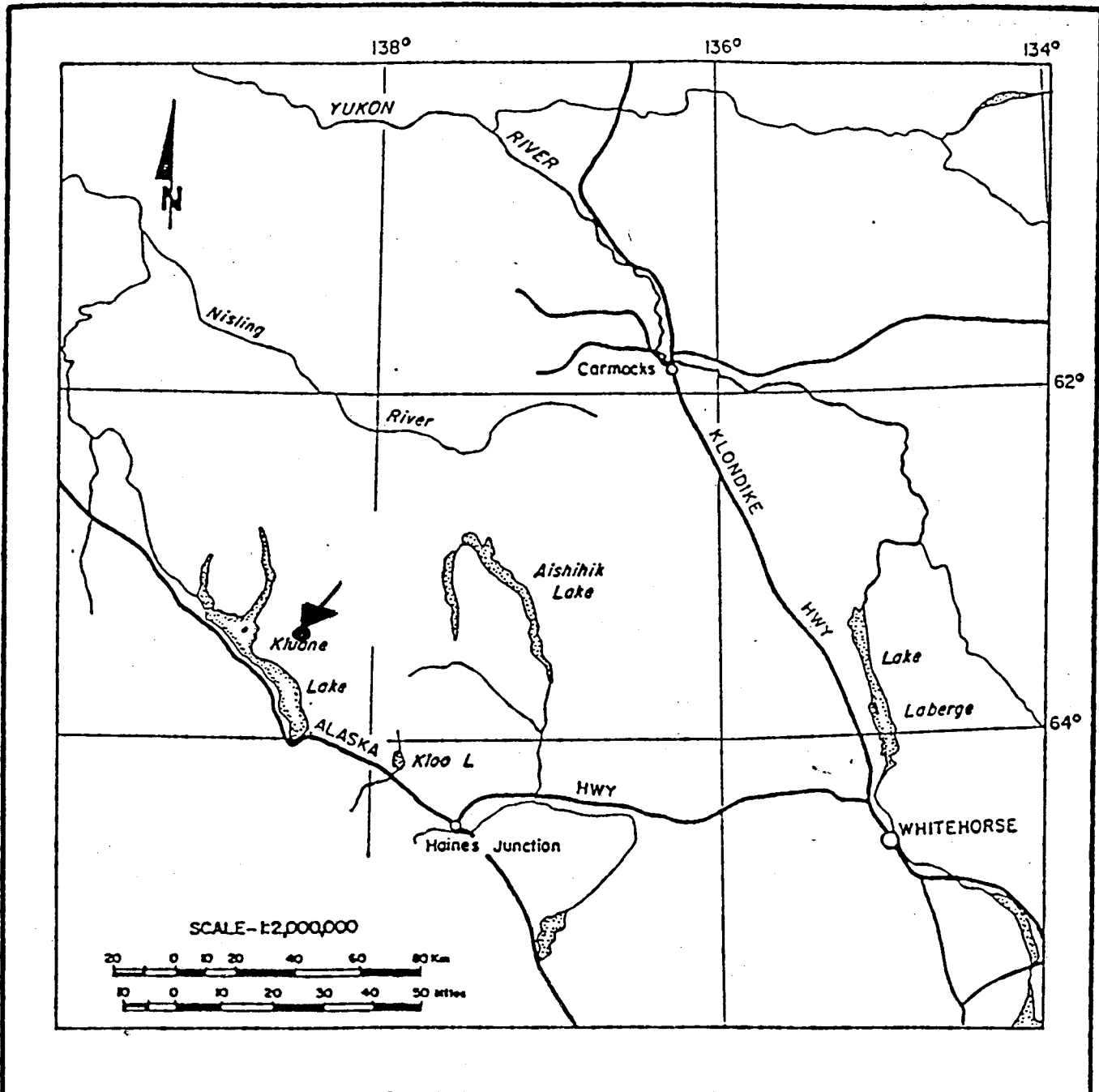
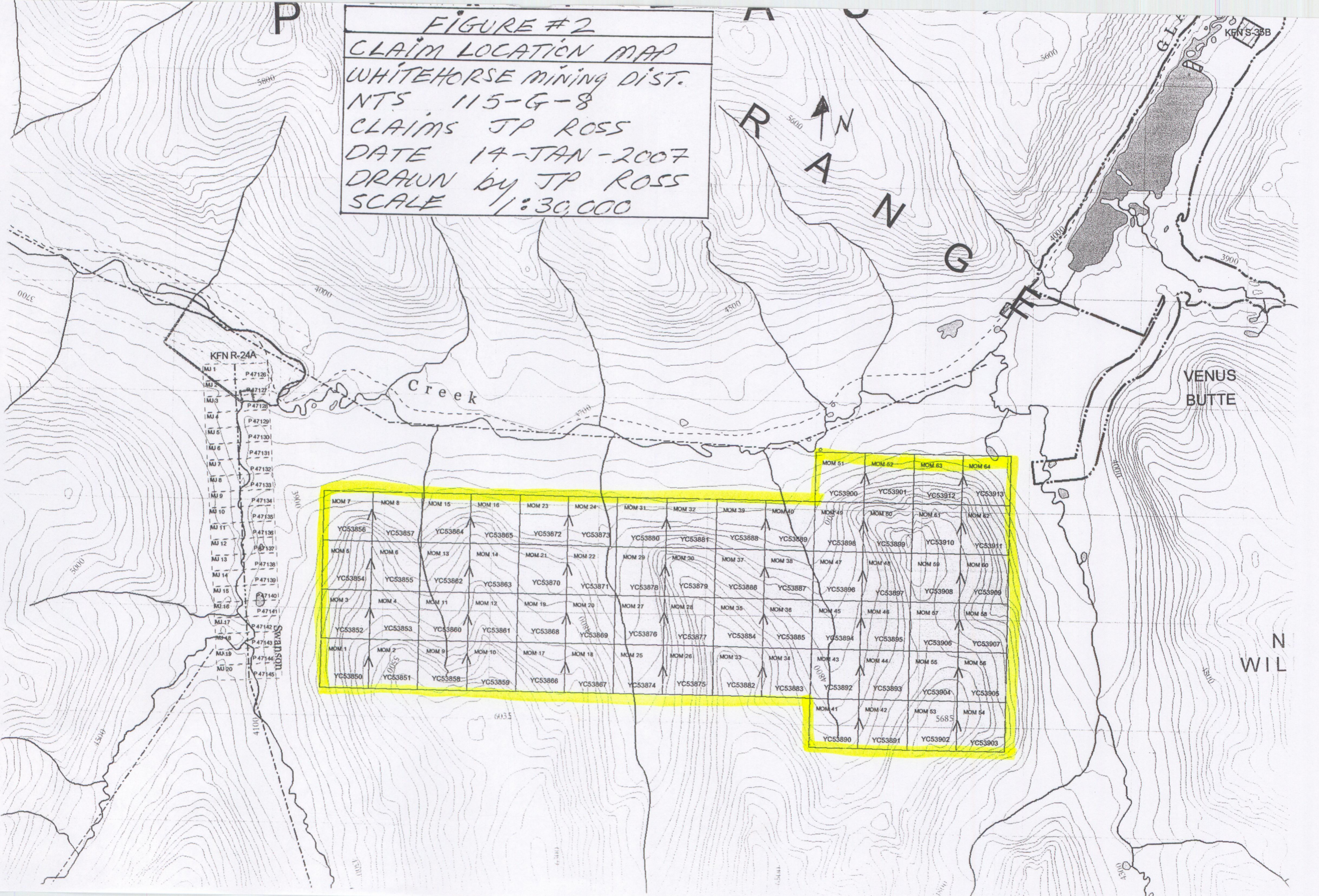


FIGURE #1
 LOCATION MAP
 KLUVANE PROJECT
 2006

FIGURE #2
CLAIM LOCATION MAP
 WHITEHORSE MINING DIST.
 NTS 115-G-8
 CLAIMS JP ROSS
 DATE 14-JAN-2007
 DRAWN by JP ROSS
 SCALE 1:30,000



KFN R-24A

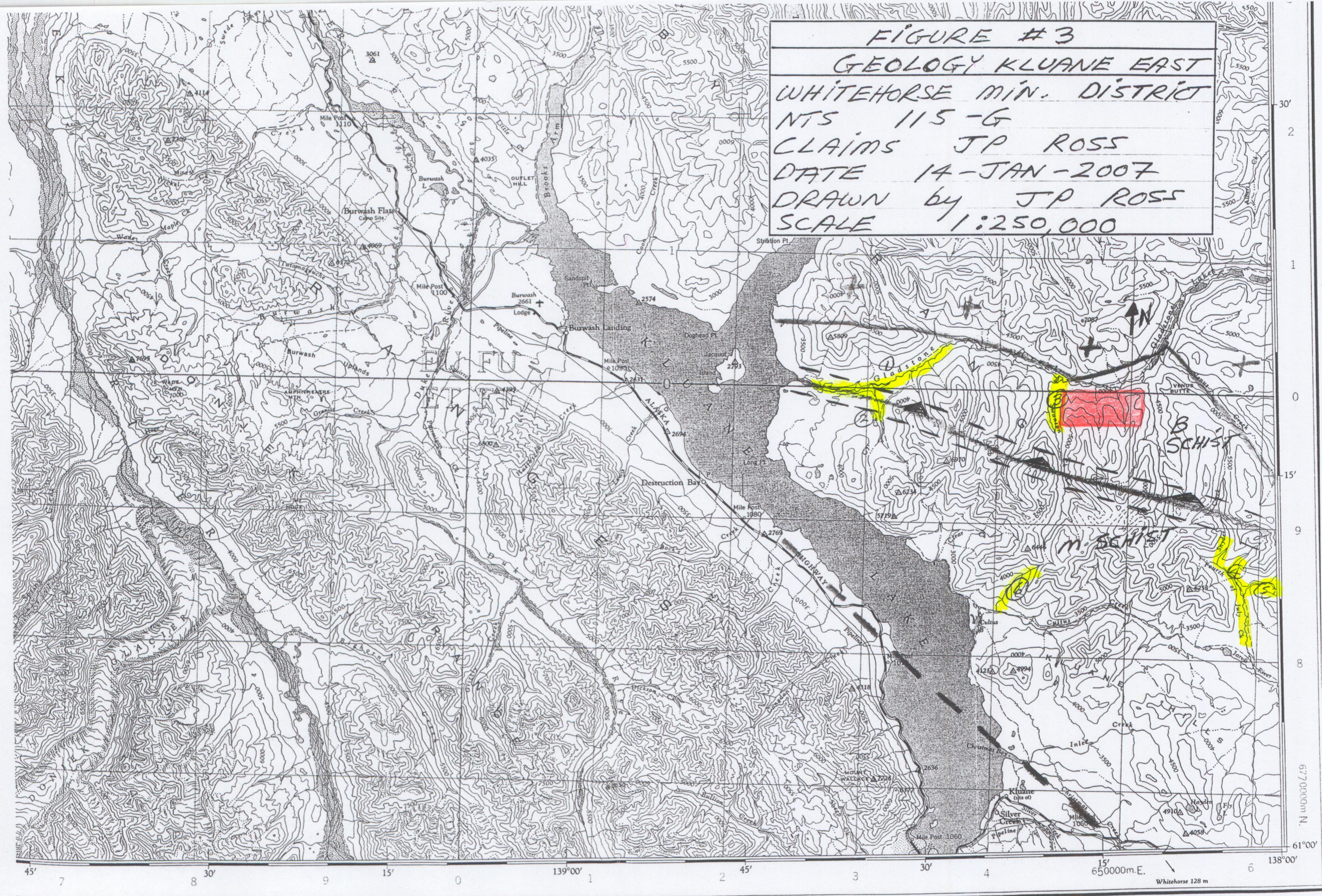
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- MU 2 P 47127
- MU 3 P 47128
- MU 4 P 47129
- MU 5 P 47130
- MU 6 P 47131
- MU 7 P 47132
- MU 8 P 47133
- MU 9 P 47134
- MU 10 P 47135
- MU 11 P 47136
- MU 12 P 47137
- MU 13 P 47138
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- MU 16 P 47141
- MU 17 P 47142
- MU 18 P 47143
- MU 19 P 47144
- MU 20 P 47145

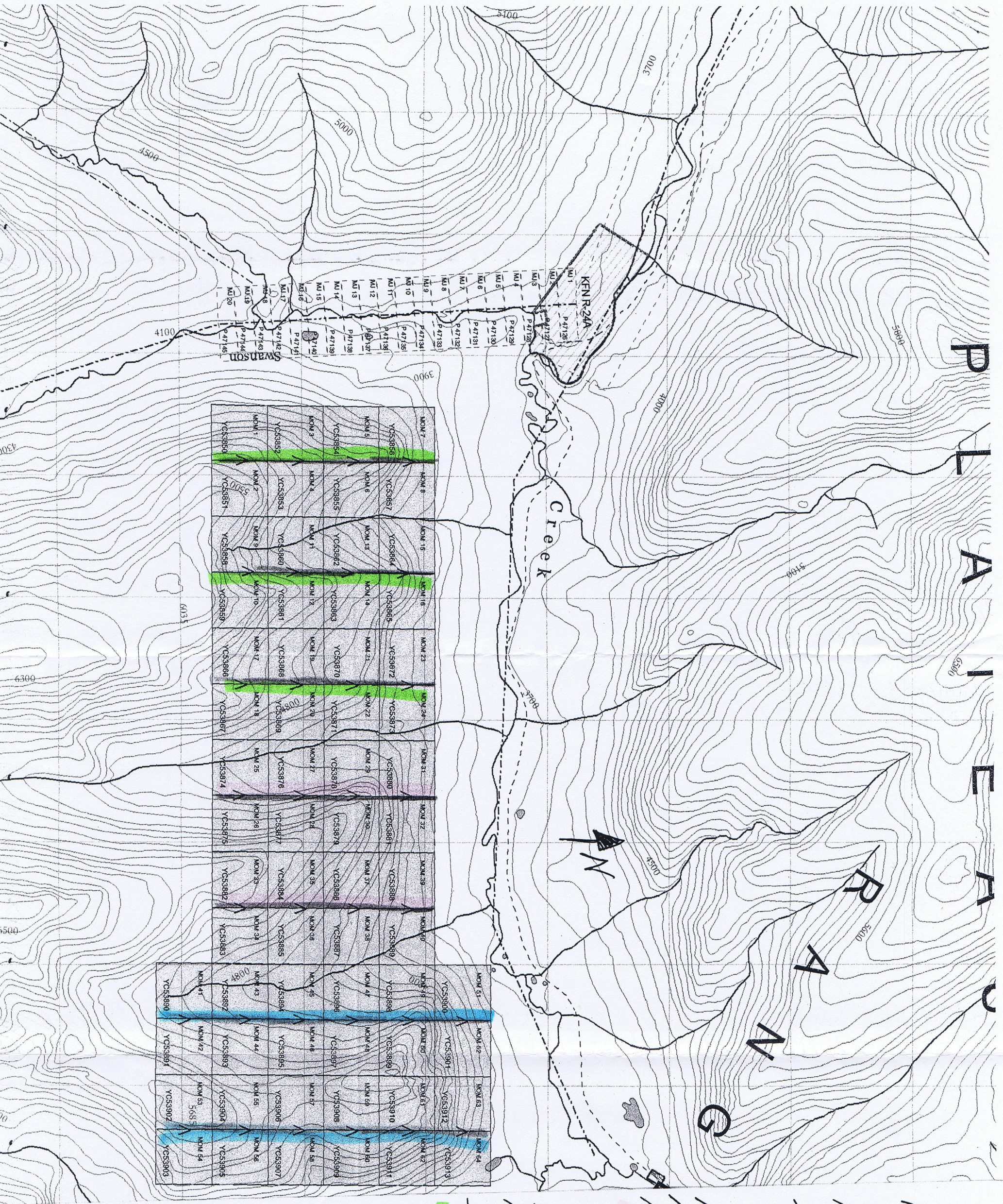
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YC53856	YC53857	YC53864	YC53865	YC53872	YC53873	YC53880	YC53881	YC53888	YC53889	YC53898	YC53899	YC53910	YC53911
MOM 5	MOM 6	MOM 13	MOM 14	MOM 21	MOM 22	MOM 29	MOM 30	MOM 37	MOM 38	MOM 47	MOM 48	MOM 59	MOM 60
YC53854	YC53855	YC53862	YC53863	YC53870	YC53871	YC53878	YC53879	YC53886	YC53887	YC53896	YC53897	YC53908	YC53909
MOM 3	MOM 4	MOM 11	MOM 12	MOM 19	MOM 20	MOM 27	MOM 28	MOM 35	MOM 36	MOM 45	MOM 46	MOM 57	MOM 58
YC53852	YC53853	YC53860	YC53861	YC53868	YC53869	YC53876	YC53877	YC53884	YC53885	YC53894	YC53895	YC53906	YC53907
MOM 1	MOM 2	MOM 9	MOM 10	MOM 17	MOM 18	MOM 25	MOM 26	MOM 33	MOM 34	MOM 43	MOM 44	MOM 55	MOM 56
YC53850	YC53851	YC53858	YC53859	YC53866	YC53867	YC53874	YC53875	YC53882	YC53883	YC53892	YC53893	YC53904	YC53905
MOM 51	MOM 52	MOM 53	MOM 54										
YC53900	YC53901	YC53912	YC53913										
MOM 41	MOM 42	MOM 53	MOM 54										
YC53890	YC53891	YC53902	YC53903										

VENUS BUTTE

N WIL

FIGURE #3
GEOLOGY KLUANE EAST
WHITEHORSE MIN. DISTRICT
NTS 115-G
CLAIMS JP ROSS
DATE 14-JAN-2007
DRAWN by JP ROSS
SCALE 1:250,000





Revere

Project

2006

10/AUG/2006

11/AUG/2006
Ken Berstad

10/AUG/2006

Scott Bonfield

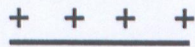
10/AUG/2006

VEIP
2006-036

GEOLOGICAL LEGEND



Denali Fault (Shakwak Trench)



Ruby Range Batholith
granodiorite (50 - 57 million years)



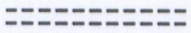
Thrust fault - teeth upwards

B Schist

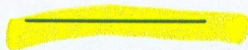
Biotite schist, Jurassic and Cretaceous age

M Schist

Muscovite schist, Jurassic and Cretaceous age



Craig Hart's metamorphic isograds



placer creek

Kluane Project Area

GEOLOGICAL LEGEND

J. Peter Ross

FILE: Kluane Legend

DATE: 05.01.19

NTS: 115 G/1, G/7, G/8

DRAWN:

FIGURE 3A

Ruby Range Gold- A Metamorphic Origin

Among the richest and largest of gold deposits, are those currently known as orogenic gold deposits. These deposits (previously known as mesothermal, Motherlode type, greenstone-hosted, shear zone type etc...) are widely considered to form from hydrothermal fluids generated in response to prograde metamorphism. The heat from this metamorphism drives the water, sulphur and metals out of the rock and towards lower temperature and pressure locations. As a result, these deposit types are most commonly found in moderate metamorphic grade (greenschist facies) rocks that are adjacent to more-highly metamorphosed rocks.

Vein and placer gold occur in the Ruby Range and are hosted in Kluane schist metamorphic rocks. Plotting the metamorphic isograds in the Ruby Range indicates that known gold occurrences (stars on map) and the upper reaches of placer gold bearing creeks preferentially occur within these more favourable, greenschist-grade rocks (these are shown on the map between the dark green and purple lines). The higher grade (amphibolite facies) rocks, occur above the purple line, and are even higher grade (to granulite facies) closer to the Ruby Range batholith.

If this model holds true, then the metamorphic isograds delineate the most prospective region for these types of gold veins (between the green and purple lines) and can explain the distribution of gold veins and placers in this district.

*Craig Hart
Yukon Geological Survey
January 2004*

Many are GOLD + PYRITE (NO ARSENIC)

Ruby Range- South Kluane

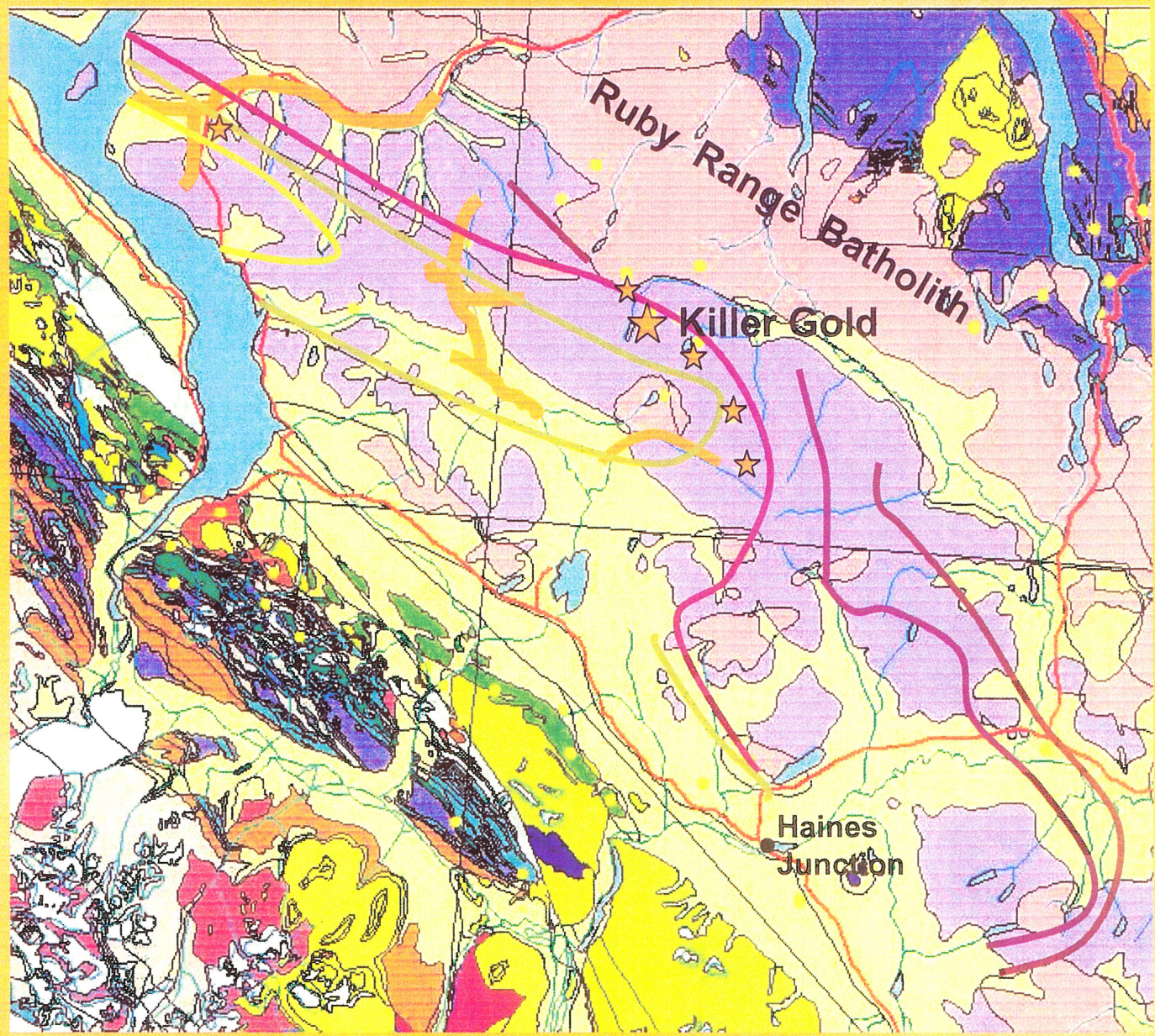
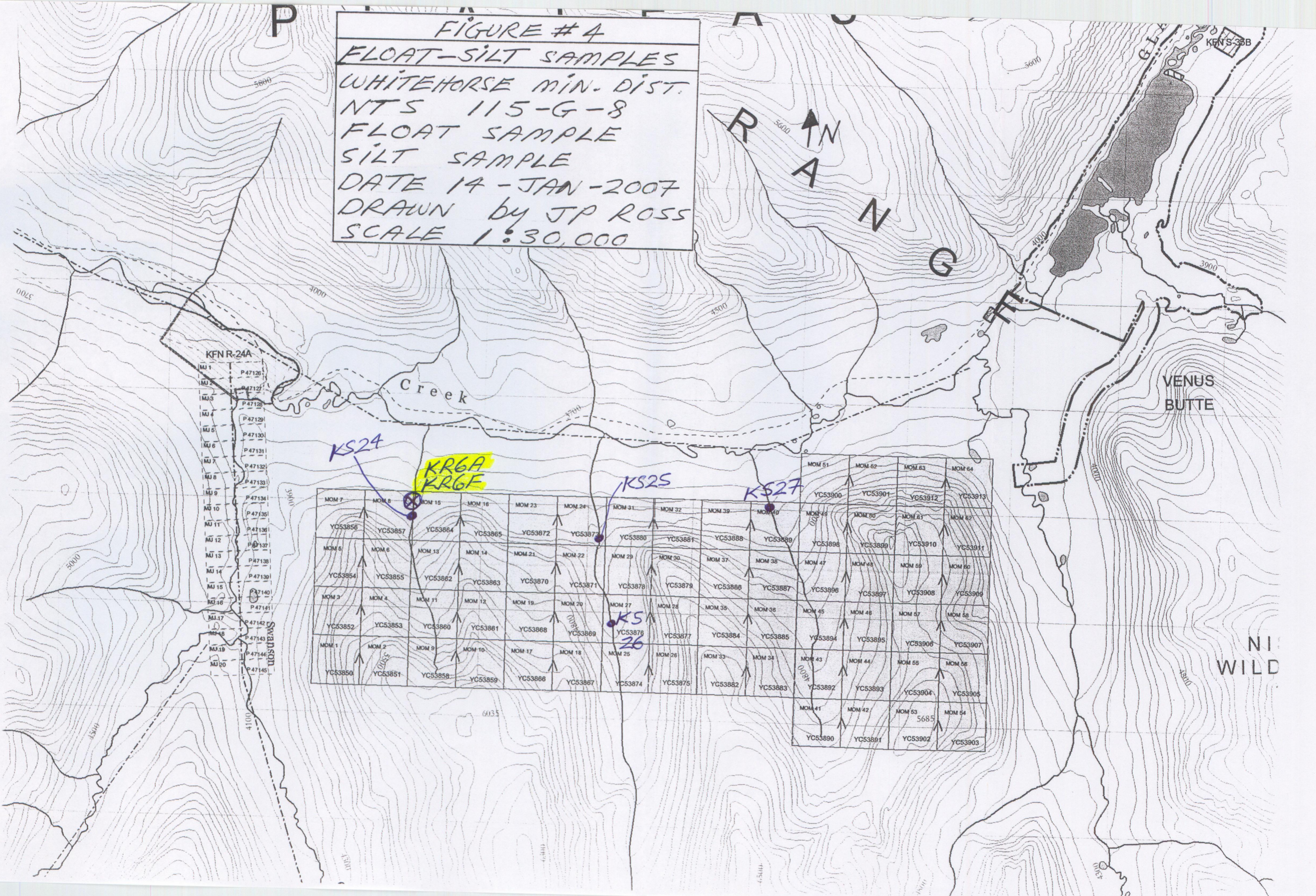


FIGURE # 4
FLOAT-SILT SAMPLES
WHITEHORSE MIN. DIST.
NTS 115-G-8
FLOAT SAMPLE
SILT SAMPLE
DATE 14-JAN-2007
DRAWN by JP ROSS
SCALE 1:30,000



Chapter Two: INTRODUCTION

2.1 Introductory Statement

Ron Berdahl and his sons, Andrew and Scott, staked 64 Mom claims and prospected on Gladstone Creek on August 10, 11, 2006. Two (2) float samples were taken and a prospecting report and the assay results for the samples will follow.

2.2 Location and Access

The Kluane Project is located 70-80 km northwest of Haines Junction, Yukon in the Whitehorse Mining District, NTS 115 G/1, G7 and G/8.

Access to the project area is by helicopter from Haines Junction.

2.3 History

The Kluane schists have been divided into Biotite schist (sits above a thrust fault) and muscovite schist (sits below thrust fault) and are of Jurassic age.

The Ruby Range Batholith (granodiorite) is of age 50 – 57 million years.

The area has been recently glaciated. Glacial dams have reversed the flow of Gladstone Creek.

GSC silt samples in the area have gold (-80 mesh). Anomalous streams (+10 ppb Au) are; east side just north of KS1, KS3, KS23, KS25, KS27.

The project area has 2 Yukon MINFILE occurrences with no hard data. Occurrences to the east have more data and are included for study.

From 1950 – 1977 Gladstone Creek produced 6,823 ounces of placer gold, from 1978 – 2006 it produced 32,415 ounces for a total of 39,238 ounces. The gold is derived from low-grade glaciated deposits.

Swanson Creek, to the west of the project area, has low grade placer gold and was tested by Geoff Barrington but has not been mined.

No evidence of hard rock exploration was seen.

Chapter Three: GEOCHEMICAL SURVEY and PROSPECTING

3.1 General

One trip was made to the area. Ron Berdahl and his sons, Andrew and Scott, spent 2 days staking and prospecting. Two (2) float samples were taken and GPS locations were recorded.

3.2 Rock Sample Geochemistry

Two float samples were taken. A prospecting report and the sample results will follow. Two float samples taken in 2005 were assayed in 2006.

3.3 Silt Sample Geochemistry

No silt samples were taken in 2006.

3.4 Geology

The geology in the area is Ruby Range granodiorite to the north. The project area is biotite schist on top of a thrust fault 80 km long.

Observations at KS27. Bedrock was seen and photographed at the site. Description: basalt (Carmacks volcanics), schist – white and rusty. Conclusion: Prospecting located Carmacks Volcanics, which have not been mapped here in the past.

3.5 Interpretation

There is road access to a portion of the project area. The area has placer gold, good geology, a thrust fault and Craig Hart's "metamorphic isograds" area. There are anomalous Au and As anomalies in silt samples taken by the GSC and J.P. Ross and a high-grade rock sample, 267.19 g/t Au.

A sample reference for the high-grade rock sample was kept; at least I know what to look for. The bismuth in the rock, 23.7 ppm, shows a plutonic association.

The silt and float samples show that upper Gladstone Creek has a gold vein system somewhere close to or in the granodiorite. This is the source of the Gladstone Creek gold placer system. Other sources may be present.

As well, the thrust fault northeast of Snyder and Alie Creeks are a possible source of gold for the 4th of July gold placer system.

Silt samples from 2005, KS24, KS25 and KS27 have elevated gold and weak arsenic and tungsten numbers and point to the 64 Mom claims as a good Au – Ag target.

Sample (2005)	Au ppb (-80)	As ppm	Au ppb (-230)	W ppm	Description
KS24	5.4	22.7	48	1.1	Drains schist
KS25	462.3	17	45	1.9	GSC silt Au ppb 270/120, drains schist
KS26	3.0	20.5	26	0.4	GSC silt Au ppb 7, drains schist
KS27	432.5	21.0	66	2.2	GSC silt Au ppb 13/7, drains schist

More exploration is planned but the presence of glacial till makes it difficult. One must get above the till when taking soil, silt and rock samples.

Appendix 1

References

Metamorphic Isograds (Ruby Range – South Kluane) by Craig Hart, Yukon Geological Survey, 2004

GSC Open File 1219, 115 H

GSC Open File 1362, 115 F (E1/2), 115 G

Geophysical Paper, Map 4326 G (Gladstone Creek)

Ruby Range Project 1995, Regional Geology, Archer Cathro & Associates

Carte Morphostructural du Sector Central du Chanon Ruby, Yukon, Current Research, 1997 E, p. 1-11, GSC Canada

Summary of Work on the Kluane Project, Yukon Territory NTS 115 G/1, G/7, G/8 for Yukon Mining Incentive Program, Economic Development, Government of Yukon, Box 2703, Whitehorse, YT Y1A 2C6 File # 05-063 by J.P. Ross.

Personal Communication

David Downing, Former YTG and YMIP geologist

Craig Hart, Yukon Geological Survey

Bill Lebarge, Yukon Geological Survey

Ken Galambos, Yukon Geological Survey

Geoff Barrington, placer miner

Appendix 2

Yukon MINFILE References

LIVE	115H 046
SHUT	115H 047
KILLERMUN	115H 048
MT. BARK	115H 049
KIN	115H 050
BOWEN	115H 053
LIB	115H 055
MOM	115H 060
CULTUS	115G 082
ANBI	115G 083

Appendix 3

Statement of Qualifications

I, John Peter Ross, do hereby certify that I:

1. Am a qualified prospector with mailing address;
B1-2002 Centennial Street
Whitehorse, Yukon
Canada Y1A 3Z7
2. Graduated from McGill University in 1970 with a B.Sc. General Science
3. Have attended and finished completely the following courses;
 - 1974 - BC & Yukon Chamber of Mines, Prospecting Course
 - 1978 - United Keno Hill Mines Limited, Elsa, Yukon, Prospecting Course
 - 1987 - Yukon Chamber of Mines, Advanced Prospecting Course
 - 1991 - Exploration Geochemistry Workshop, GSC Canada
 - 1994 - Diamond Exploration Short Course, Yukon Geoscience Forum
 - 1994 - Yukon Chamber of Mines, Alteration and Petrology for Prospectors
 - 1994 - Applications of Multi-Parameter Surveys (Whitehorse), Ron Shives, GSC
 - 1994 - Drift Exploration in Glaciated and Mountainous Terrain, BCGS
 - 1995 - Applications of Multi-Parameter Surveys, (Vancouver) Ron Shives, GSC
 - 1995 - Diamond Theory and Exploration, Short Course # 20, GSC Canada
 - 1996 - New Mineral Deposit Models of the Cordillera, MDRU
 - 1997 - Geochemical Exploration in Tropical Environments, MDRU
 - 1998 - Metallogeny of Volcanic Arcs, Cordilleran Roundup Short Course
 - 1999 - Volcanic Massive Sulphide Deposits, Cordilleran Roundup Short Course
 - 1999 - Pluton-Related (Thermal Aureole) Gold, Yukon Geoscience Forum
 - 2000 - Sediment Hosted Gold Deposits, MDRU
 - 2001 - Volcanic Processes, MDRU
 - 2002 - Enzyme Leach Course, Actlabs, Cordilleran Roundup
 - 2002 - GPS Introductory Course, Yukon College, Whitehorse
 - 2003 - Gold Vein Deposits, Mineral Exploration Roundup Short Course
 - 2004 - Orogenic Gold Deposits, Yukon Geoscience Forum
 - 2004 - Rocks to Riches, BC Workshop
 - 2005 - Mineral Exploration Roundup, Geophysics Workshop (Magnetics, IP & EM)
 - 2006 - Mineral Exploration Roundup, Uranium short course
4. Did all the work and the writing of this report
5. Have been on the Yukon Prospectors Assistance and Yukon Mining Incentive Program 1986 – 2002, 2004 – 2005
6. Have been on the British Columbia Prospectors' Assistance Program 1989 - 1990, 2001
7. Have a 100% interest in the claims described in this report at the present time

18 Jan 2007
John Peter Ross

Appendix 4

Rock Sample Geochemistry



SAMPLE#	Mo ppm	Cu ppm	Pb ppm	Zn ppm	Ag ppm	Ni ppm	Co ppm	Mn ppm	Fe %	As ppm	U ppm	Au ppb	Th ppm	Sr ppm	Cd ppm	Sb ppm	Bi ppm	V ppm	Ca %	P %	La ppm	Cr ppm	Mg %	Ba ppm	Ti %	B ppm	Al %	Na %	K %	W ppm	Hg ppm	Sc ppm	Tl ppm	S %	Ga ppm	Se ppm		
KR 6E	1.1	11.1	.8	3	.6	2.2	.6	73	.67	110.5	.2	2007.7	.1	2	.1	.9	<.1	4	.02	.002	1	13	.01	15	.001	1	.04	.002	.02	.1	.01	.3	<.1	<.05	<1	<.5		
KR 6F	.9	10.5	3.2	12	<.1	5.0	2.6	157	1.40	18.0	.2	1.2	.1	4	.1	.3	<.1	12	.05	.006	1	13	.09	43	.002	1	.24	.002	.04	.3	<.01	.7	<.1	<.05	1	<.5		
STANDARD	21.6	106.2	74.2	396	.9	57.3	10.1	631	2.44	47.9	5.1	85.5	4.7	73	6.3	6.3	4.7	83	.97	.079	14	230	1.06	387	.150	41	1.03	.098	.45	4.0	.20	2.6	4.3	.19	5	3.7		

Standard is STANDARD DS7.

Appendix 5

Rock Sample Descriptions

Sample Number	Description
KR6E	Fine-grained quartz, vugs, similar to KR6A (2005) but no base metals and few sulphides
KR6F	Quartz, fine-grained, limonite in fractures
	KR6E and KR6F were taken at the KR6A (2005) site.