



YMEP FINAL SUBMISSION FORM

Your feedback on any aspect of the program:

The Department of Energy, Mines and Resources may verify all statements related to and made on this form, in any previously submitted reports, interim claims and in the Summary or Technical Report which accompanies it.

I certify that;

1. I am the person, or the representative of the company or partnership, named in the Application for Funding and in the Contribution Agreement under the Yukon Mining Incentives Program.
2. I am a person who is nineteen years of age or older, and I have complied with all the requirements of the said program.
3. I hereby apply for the final payment of a contribution under the Yukon Mineral Exploration Program (YMEP) and declare the information contained within the Summary or Technical Report and this form to be true and accurate.

Date January 31, 2017

Signature of Applicant

Name (print) Paul D. Gray



# YM9P Expense Claim Form - Client 7 opy

YMEP no: 1* -	project name:	Applicant name		
Expense Claim no:	program type:	program module:		
date submitted	phone:	email:		
address				
Start/ end dates of fieldwork for this claim:		start	end	no of field days/ this claim:
<b>eligible expenses</b> <i>Please refer to rate guidelines. Provide photocopy of receipts.</i>				
item		unit/days	rate	total
daily field expenses			\$100/day	
Personnel	Name (supply statement of qualifications)			
equipment (rental)	private or commercial	unit/days	rate	total
other	please provide details			
<b>Grand total this claim:</b>				



# Tundra Helicopters

BOX 597, WATSON LAKE, YT Y0A 1C0  
 TELEPHONE: 867-536-7858  
 FAX: 867-536-7859

To: Banyan Gold Corp.  
 166 Cougarstone Cres. SW, Calgary, AB, T3H 4Z5

INVOICE # TH3582  
 DATE 08/23/2016

ATTN: Paul D. Gray

DESCRIPTION			HOURS	RATE	AMOUNT
Date	Flight Report#	Helicopter			
Aug 20/16	3582	MD500 C-FHHV	1.3	\$1,050.00	\$1,365.00
		Argus 2 site - Quartz Lk - Contact Crk - Watson	1.3	\$175.00	\$227.50
		Fuel			
				SUBTOTAL	\$1,592.50
				G.S.15%	\$79.63
				TOTAL	\$1,672.13

GST #: 809220346RT0001

Make all cheques payable to **Tundra Helicopters**  
 Total due in 30 days. Overdue accounts subject to a service charge of 2% per month.

**Thank you for your business!**





# Tundra Helicopters

BOX 597, WATSON LAKE, YT Y0A 1C0  
TELEPHONE: 867-536-7858  
FAX: 867-536-7859

To: Banyan Gold Corp.  
166 Cougarstone Cres. SW, Calgary, AB, T3H 4Z5

INVOICE # TH\_EXP-0919  
DATE 10/04/2016

ATTN: Paul D. Gray

DESCRIPTION	HOURS	RATE	AMOUNT
Sept 11/16 \$300 paid to Michael - Mechanic hired to disassemble the side-by-side for slinging			\$300.00
Sept 19/16 Cigarette for Jason (see receipt attached)			\$64.20
		SUBTOTAL	\$364.20
		G.S.15%	
		TOTAL	\$364.20

GST #: 809220346RT0001  
Make all cheques payable to **Tundra Helicopters**  
Total due in 30 days. Overdue accounts subject to a service charge of  
2% per month.

**Thank you for your business!**

Payor GOLD  
For Jason  
of Bayan Gold



WATSON LAKE SUPER A  
712 ADELA TRAIL  
WATSON LAKE, YT  
YOA 1C0

#WLS-002 9/19/2016 09:08:38 Lori B  
Inv#:00318504 Trs#:318680

4 @ \$15.29 each (8/\$119.99)  
EXPORT A LT \$61.16 G  
Client age: 1

Net Sales \$61.16  
Tax 1 [\$61.16] \$3.06  
TOTAL SALES \$64.22  
Nickel Rounding -\$0.02

SUB TOTAL \$64.20  
Cash \$80.00  
Change \$15.80

Item count 4

Thank you!!  
GST#105595292RT0001

disassemble Sidebyside  
# 300 CASH Local mechanic  
CIB. ~~88.00~~ 64.20  
PAYOR GOLD  
ONE TICKET



# Tundra Helicopters

BOX 597, WATSON LAKE, YT Y0A 1C0  
 TELEPHONE: 867-536-7858  
 FAX: 867-536-7859

To: Banyan Gold Corp.  
 166 Cougarstone Cres. SW, Calgary, AB, T3H 4Z5

INVOICE # TH3495  
 DATE 09/15/2016

ATTN: Paul D. Gray

DESCRIPTION			HOURS	RATE	AMOUNT
Date	Flight Report#	Helicopter			
Sept 11/16	3495	AS350 B3 C-FWFS			
		Sling Kubota from Watson Lake - Quartz Lake	1.1	\$2,150.00	\$2,365.00
		Fuel	1.1	\$350.00	\$385.00
				SUBTOTAL	\$2,750.00
				G.S.15%	\$137.50
				TOTAL	\$2,887.50

GST #: 809220346RT0001

Make all cheques payable to **Tundra Helicopters**

Total due in 30 days. Overdue accounts subject to a service charge of 2% per month.

**Thank you for your business!**





# Tundra Helicopters

BOX 597, WATSON LAKE, YT Y0A 1C0  
 TELEPHONE: 867-536-7858  
 FAX: 867-536-7859

To: Banyan Gold Corp.  
 166 Cougarstone Cres. SW, Calgary, AB, T3H 4Z5

INVOICE # TH3583-4-5-6-7  
 DATE 09/15/2016

ATTN: Paul D. Gray

DESCRIPTION			HOURS	RATE	AMOUNT
Date	Flight Report#	Helicopter			
Sept 9/16	3583	206B (GDPE)			
	Watson - Quartz - Crew Move (in and out) - Watson		3.3	\$1,050.00	\$3,465.00
	Fuel		3.3	\$175.00	\$577.50
Sept 11/16	3584	206B (GDPE)			
	Watson - Quartz - Sling Kubota Parts - Watson		1.3	\$1,050.00	\$1,365.00
	Fuel		1.3	\$175.00	\$227.50
Sept 12/16	3585	206B (GDPE)			
	Watson - Quartz - Crew Move (in and out) - Watson		2.6	\$1,050.00	\$2,730.00
	Fuel		2.6	\$175.00	\$455.00
Sept 13/16	3586	206B (GDPE)			
	Watson - Quartz - Crew Move - Watson		1.2	\$1,050.00	\$1,260.00
	Fuel		1.2	\$175.00	\$210.00
Sept 14/16	3587	206B (GDPE)			
	Watson - Quartz - Crew Move (in and out) - Watson		2.0	\$1,050.00	\$2,100.00
	Fuel		2.0	\$175.00	\$350.00
				SUBTOTAL	\$12,740.00
				G.S.15%	\$637.00
				TOTAL	\$13,377.00

GST #: 809220346RT0001

Make all cheques payable to **Tundra Helicopters**  
 Total due in 30 days. Overdue accounts subject to a service charge of 2% per month.

**Thank you for your business!**















# Tundra Helicopters

BOX 597, WATSON LAKE, YT Y0A 1C0  
 TELEPHONE: 867-536-7858  
 FAX: 867-536-7859

To: Banyan Gold Corp.  
 166 Cougarstone Cres. SW, Calgary, AB, T3H 4Z5

INVOICE # TH3500  
 DATE 09/20/2016

ATTN: Paul D. Gray

DESCRIPTION			HOURS	RATE	AMOUNT
Date	Flight Report#	Helicopter			
Sept 19/16	3500	AS350 B3 C-FWFS	1.0	\$2,150.00	\$2,150.00
		Sling Kubota from Quartz Lake to Watson Lake	1.0	\$350.00	\$350.00
		Fuel			
				SUBTOTAL	\$2,500.00
				G.S.15%	\$125.00
				TOTAL	\$2,625.00

GST #: 809220346RT0001

Make all cheques payable to **Tundra Helicopters**

Total due in 30 days. Overdue accounts subject to a service charge of 2% per month.

**Thank you for your business!**





# Tundra Helicopters

BOX 597, WATSON LAKE, YT Y0A 1C0  
 TELEPHONE: 867-536-7858  
 FAX: 867-536-7859

To: Banyan Gold Corp.  
 166 Cougarstone Cres. SW, Calgary, AB, T3H 4Z5

INVOICE # TH3589-90  
 DATE 09/21/2016

ATTN: Paul D. Gray

DESCRIPTION			HOURS	RATE	AMOUNT
Date	Flight Report#	Helicopter			
Sept 18/16	3589	206B (GDPE)			
Watson - Quartz - Crew Move (in and out) - Sling fuel and bring core samples - Watson			3.0	\$1,050.00	\$3,150.00
	Fuel		3.0	\$175.00	\$525.00
Sept 19/16	3590	206B (GDPE)			
Watson - Quartz - Sling Kubota Parts - Watson			1.2	\$1,050.00	\$1,260.00
	Fuel		1.2	\$175.00	\$210.00
				SUBTOTAL	\$5,145.00
				G.S.15%	\$257.25
				TOTAL	\$5,402.25

GST #: 809220346RT0001  
 Make all cheques payable to **Tundra Helicopters**  
 Total due in 30 days. Overdue accounts subject to a service charge of 2% per month.

**Thank you for your business!**









# Tundra Helicopters

BOX 597, WATSON LAKE, YT Y0A 1C0  
 TELEPHONE: 867-536-7858  
 FAX: 867-536-7859

To: Banyan Gold Corp.  
 166 Cougarstone Cres. SW, Calgary, AB, T3H 4Z5

INVOICE # TH3493  
 DATE 09/04/2016

ATTN: Paul D. Gray

DESCRIPTION			HOURS	RATE	AMOUNT
Date	Flight Report#	Helicopter			
Sept 2/16	3493	AS350 B3 C-FWFS			
		Watson - Quartz Lake	0.4	\$2,150.00	\$860.00
		Quartz Lake - Watson	0.4	\$2,150.00	\$860.00
		Fuel	0.8	\$350.00	\$280.00
				SUBTOTAL	\$2,000.00
				G.S.15%	\$100.00
				TOTAL	\$2,100.00

GST #: 809220346RT0001  
 Make all cheques payable to **Tundra Helicopters**  
 Total due in 30 days. Overdue accounts subject to a service charge of 2% per month.

**Thank you for your business!**



# Northern Rockies Air Charter Ltd.

# STATEMENT

Box 37  
Watson Lake, YT Y0A 1C0

<b>Statement Date</b>
10/31/2016

PLEASE RETURN THIS PORTION WITH  
YOUR PAYMENT

<b>Statement Date</b>
10/31/2016

**Banyan Gold**

**Banyan Gold**  
Paul D. Gray  
302 - 309 Strickland  
Whitehorse, YT Y1A 2J9

IF PAYING BY INVOICE, CHECK  
INDIVIDUAL INVOICES PAID

AMOUNT REMITTED \_\_\_\_\_

Page: 1

Transaction Date	Transaction No.	Transaction Type	Amount	Balance	Invoice No.	Amount Due	✓
09/03/2016	29884	Invoice		803.25	29884	803.25	
09/07/2016	29890	Invoice		1,606.50	29890	1,606.50	
09/08/2016	29893	Invoice		1,606.50	29893	1,606.50	
09/10/2016	29896	Invoice		1,606.50	29896	1,606.50	
09/14/2016	29898	Invoice		1,606.50	29898	1,606.50	
09/16/2016	30326	Invoice		1,606.50	30326	1,606.50	
09/20/2016	30331	Invoice		1,606.50	30331	1,606.50	
09/22/2016	30332	Invoice		3,213.00	30332	3,213.00	
09/23/2016	30333	Invoice		1,606.50	30333	1,606.50	
				<b>Total</b>			
<b>Age</b>	<b>Current</b>	<b>31-60</b>	<b>Over 60</b>		<b>Balance Due</b>	<b>Total</b>	
<b>Amount</b>	0.00	15,261.75	0.00	15,261.75	< >	15,261.75	



# Northern Rockies Air Charter Ltd.

Box 37, Watson Lake, YT Y0A 1C0

Phone: (867) 536-2364

GST # 88643 2095

## CHARTER AND CONTRACT TICKET

Date Sept 3 2016 A/C Type DHC2 CF DTW

Pilot Seeley Base Y6H

Charge to BANYAN GOLD or Cash

Address

Phone

Charge to Project Hyland

For Passage From: Watson To: Quartz

To: Watson To:

To: To:

To: To:

Fare: 90 Mile/Hr. @ \$ 8.50 \$ 765.00

Fuel: Mile/Hr. @ \$ \$

Total Fare & Fuel Mile/Hr. @ \$ \$

Cargo Cody Wilkinson \$

2 doors 1 moose \$

20 2x4 insulation \$

15hp out board etc gt 38.25 \$

Total Charge \$ 803.25

NO 29884

Authorized by:

# Northern Rockies Air Charter Ltd.

Box 37, Watson Lake, YT Y0A 1C0

Phone: (867) 536-2364

GST # 88643 2095

## CHARTER AND CONTRACT TICKET

Date Sept 7 2016 A/C Type DHC2 CF DTW

Pilot Seeley Base Y6H

Charge to BANYAN GOLD or Cash

Address

Phone

Charge to Project Hyland

For Passage From: Watson To: Quartz

To: Watson To: Quartz

To: Watson To:

To: To:

Fare: 180 Mile/Hr. @ \$ 8.50 \$ 1530.00

Fuel: Mile/Hr. @ \$ \$

Total Fare & Fuel Mile/Hr. @ \$ \$

Cargo B. JOHNSON + Pe.H. ENK. 25.00 \$

CARLICK \$

\$

Gray + Mac Donald gt \$ 76.50

+ grocery etc Total Charge \$ 1606.50

NO 29890

Authorized by:



# Northern Rockies Air Charter Ltd.

Box 37, Watson Lake, YT Y0A 1C0

Phone: (867) 536-2364

GST # 88643 2095

## CHARTER AND CONTRACT TICKET

Date Sept 10/11 20.16 A/C Type DHC2 CF DW  
 Pilot Seeley Base Y6#  
 Charge to BANYAN GOLD or Cash  
 Address

Phone  
 Charge to Project Hyland

For Passage From: Watson To: Quartz  
 To: Watson To:  
 To: To:  
 To: To:

Fare: 180 Mile/Hr. @ \$ 8.50 \$ 1530-  
 Fuel: Mile/Hr. @ \$ \$  
 Total Fare & Fuel Mile/Hr. @ \$ \$

Cargo McLaughlin Tiger \$  
#1 Corlick Richardson \$  
Watson \$

50011 plus Paul Craig \$  
H2 heater oil \$  
core bolts \$  
steel bit \$  
rod \$  
 Total Charge gpt \$ 76.50  
 Total Charge \$ 1606.50

Authorized by: \_\_\_\_\_

NO 29896

# Northern Rockies Air Charter Ltd.

Box 37, Watson Lake, YT Y0A 1C0

Phone: (867) 536-2364

GST # 88643 2095

## CHARTER AND CONTRACT TICKET

Date Sept 8 20.16 A/C Type DHC2 CF DW  
 Pilot Seeley Base Y6#  
 Charge to BANYAN GOLD or Cash  
 Address

Phone  
 Charge to Project Hyland

For Passage From: Watson To: Quartz  
 To: Watson To: Quartz  
 To: Watson To:  
 To: To:

Fare: 180 Mile/Hr. @ \$ 8.50 \$ 1530-  
 Fuel: Mile/Hr. @ \$ \$  
 Total Fare & Fuel Mile/Hr. @ \$ \$

Cargo Ben mt. Hogan, us her \$  
+ gear \$  
Anderson + Richardson \$

+ gear \$ 76.50  
 Total Charge gpt \$ 1606.50

Authorized by: \_\_\_\_\_

NO 29893



# Northern Rockies Air Charter Ltd.

Box 37, Watson Lake, YT Y0A 1C0

Phone: (867) 536-2364

GST # 88643 2095

## CHARTER AND CONTRACT TICKET

Date Sept 16 20. 16 A/C Type DHC-2 CF DCU  
Pilot Seely Base Y6H  
Charge to BANYAN GOLD or Cash  
Address

Phone

Charge to Project Hyland

For Passage From: Watson To: Quartz

To: Watson To: Quartz

To: Watson To:

To: To:

Fare: 180 Mile/Hr. @ \$ 8.50 \$ 1530 -

Fuel: Mile/Hr. @ \$

Total Fare & Fuel Mile/Hr. @ \$

Cargo grocery + 3 propane \$

\$

fuel bay - drill parts, oil \$

samples out gst \$ 76.50

Total Charge \$ 1606.50

NO 30326

Authorized by:

# Northern Rockies Air Charter Ltd.

Box 37, Watson Lake, YT Y0A 1C0

Phone: (867) 536-2364

GST # 88643 2095

## CHARTER AND CONTRACT TICKET

Date Sept 14 20. 16 A/C Type DHC-2 CF DCU  
Pilot Seely Base Y6H  
Charge to BANYAN GOLD or Cash  
Address

Phone

Charge to Project Hyland

For Passage From: Watson To: Quartz

To: Watson To: Quartz

To: Watson To:

To: To:

Fare: 180 Mile/Hr. @ \$ 8.50 \$ 1530.00

Fuel: Mile/Hr. @ \$

Total Fare & Fuel Mile/Hr. @ \$

Cargo 1/4 Drill parts, oil, \$

Dolly, Boxes \$

#2 Oil + Boxes \$

TRUCK TIRE gst \$ 76.50

Total Charge \$ 1606.50

NO 29898

Authorized by:



# Northern Rockies Air Charter Ltd.

Box 37, Watson Lake, YT Y0A 1C0

Phone: (867) 536-2364

GST # 88643 2095

## CHARTER AND CONTRACT TICKET

Date Sept 22 2016 A/C Type DHC-2 CF DCU

Pilot Seely Base YKH

Charge to BANYAN GOLD or Cash

Address

Phone

Charge to Project Nylund

For Passage From: Watson To: QUARTZ

To: Watson To: QUARTZ

To: Watson To: QUARTZ

To: Watson - QUARTZ To: Watson

Fare: 360 Mile/Hr. @ \$ 8.50 \$ 3060

Fuel: Mile/Hr. @ \$

Total Fare & Fuel Mile/Hr. @ \$

#1 Cargo parts / core boxes \$

plu samples + garbage \$

#2 plu Gray, Conlisk, McLaughlin, P. Johnson \$

#3 plu Usher & gear apt \$ 153.00

#4 plu Hojun, Bennett Total Charge \$ 3213.00

Anderson

**№ 30332**

Authorized by:

# Northern Rockies Air Charter Ltd.

Box 37, Watson Lake, YT Y0A 1C0

Phone: (867) 536-2364

GST # 88643 2095

## CHARTER AND CONTRACT TICKET

Date Sept 20 2016 A/C Type DHC-2 CF DCU

Pilot Seely Base YKH

Charge to Banyan Gold or Cash

Address

Phone

Charge to Project Nylund

For Passage From: Watson To: QUARTZ

To: Watson To: QUARTZ

To: Watson To:

To:

Fare: 160 Mile/Hr. @ \$ 8.50 \$ 1530

Fuel: Mile/Hr. @ \$

Total Fare & Fuel Mile/Hr. @ \$

Cargo proppane drill mod \$

core boxes \$

plu Cody, Kuthin sov / MacDonald \$

plu Trigger Kiak apt \$ 76.50

plu samples Total Charge \$ 1606.50

**№ 30331**

Authorized by:

# Northern Rockies Air Charter Ltd.

Box 37, Watson Lake, YT Y0A 1C0

Phone: (867) 536-2364

GST # 88643 2095

## CHARTER AND CONTRACT TICKET

Date Sept 23 20..... A/C Type DHC-2 CF DIW.....  
Pilot Seely..... Base Y6H.....  
Charge to BANYAN GOLD or Cash .....

Address.....  
..... Phone .....

Charge to Project hyland.....  
For Passage From: Watson To: QUARTZ.....  
To: Watson To: QUARTZ.....  
To:..... To:.....  
To:..... To:.....

Fare: 180 Mile/Hr. @ \$ 8.50 \$ 1530.....  
Fuel:..... Mile/Hr. @ \$..... \$.....  
Total Fare & Fuel Mile/Hr. @ \$..... \$.....

Cargo plus. Richards & gear..... \$.....  
plus. McVivian, Potters..... \$.....  
7 gear..... \$.....  
gas..... \$ 76.50.....

Total Charge \$ 1606.50.....

NO 30333

Authorized by: .....



**Kluane Drilling Ltd.**

14 MacDonald Rd., Whitehorse, Yukon Y1A 4L2

Tel: (867) 633-4800 Fax: (867) 633-3641

[kluanedrilling@northwestel.net](mailto:kluanedrilling@northwestel.net)

CLIENT:  
CONT #

**Banyan Gold Corp.**  
**BYN2016-1**

CAMP, PUMP MAN, FOREMAN, EQUIPMENT

**HOURLY CHARGABLES**

DESCRIPTION	TOTAL	RATE	TOTAL
OPERATOR- Dakota	191.5 HOURS	50.00 /HR	<b>9,575.00</b>
OPERATOR- J. Usher	0.0 HOURS	50.00 /HR	<b>0.00</b>
			<b>9,575.00</b>

**EQUIPMENT & OTHER CHARGES**

DESCRIPTION	HOURS/DAYS	UNIT PRICE	TOTAL
D6M- Dakota	54.0 HOURS	125.0 /HR	<b>6,750.00</b>
D6M-Jon	7.0 HOURS	125.0 /HR	<b>875.00</b>
PC270 EXCAVATOR	108.0 HOURS	140.0 /HR	<b>15,120.00</b>
LOADER 950	0.0 HOURS	130.0 /HR	<b>0.00</b>
ONE TONNE	0.0 HOURS	85.0 /HR	<b>0.00</b>
PILOT TRUCK	0.0 HOURS	85.0 /HR	<b>0.00</b>
PICKUP-WITHOUT DRIVER RATE	16.0 HOURS	35.0 /HR	<b>560.00</b>
HIGHWAY TRACTOR	0.0 HOURS	185.0 /HR	<b>0.00</b>
SNOWMOBILE-SM1	0.0 DAYS	100.0 /DAY	<b>0.00</b>
SNOWMOBILE-SM2	0.0 DAYS	100.0 /DAY	<b>0.00</b>
TRAILER	0.0 DAYS		<b>0.00</b>
SLEIGH	0.0 DAYS	200.0 /DAY	<b>0.00</b>
SLEIGH	0.0 DAYS	200.0 /DAY	<b>0.00</b>
GENERATOR	0.0 DAYS		<b>0.00</b>
CAMP	0.0 DAYS		<b>0.00</b>
EXTRA PUMP	0.0 DAYS	50.0 /DAY	<b>0.00</b>

**TOTAL EQUIPMENT CHARGES 23,305.00**

**TRANSPORT, FREIGHT & SUPPLIES CHARGES**

DESCRIPTION	HOURS/DAYS	UNIT PRICE	TOTAL

**TOTAL TRANSPORT, FREIGHT & SUPPLIES CHARGES 0.00**

**SUMMARY OF CHARGEABLES**

HOURLY CHARGABLES	<b>9,575.00</b>
EQUIPMENT & OTHER CHARGES	<b>23,305.00</b>
TRANSPORT, FREIGHT & SUPPLIES CHARGES	<b>0.00</b>
<b>TOTAL BEFORE TAXES</b>	<b>32,880.00</b>





Invoice No. Informational  
 Date 21-Oct-2016  
 Work Worder No. VC163138  
 Order No. Banyan Gold 11101-133

Attn: Paul Gray  
 Banyan Gold Corp  
 166 Cougarstone Crescent SW  
 Calgary  
 AB  
 T3H 4Z5  
 CANADA

## PROFORMA INVOICE

Item	Quantity	Unit Price	Amount
			<b>\$10,662.65</b>
GE_ICP14B Aqua Regia digestion/ICP-AES package	74	9.35	691.90
GE_FAA313 Au, FAS, AAS, 30g	74	9.00	666.00
Job : VC163192,Orderno Banyan Gold 169273-346			
G_PRP89 Weigh, dry (<3.0 kg), crush to 75% passing 2 mm, split 250 g	74	5.25	388.50
G_DRY11 Sample Drying, 105°C, >3kg, per kg rate	117	0.30	35.10
G_CRU22 Crush >3kg, 75% passing 2mm, per kg rate	117	0.30	35.10
GE_ICP14B Aqua Regia digestion/ICP-AES package	74	9.35	691.90
GE_FAA313 Au, FAS, AAS, 30g	74	9.00	666.00
Job : VC163193,Orderno Banyan Gold 169347-395			
G_PRP89 Weigh, dry (<3.0 kg), crush to 75% passing 2 mm, split 250 g	49	5.25	257.25
G_DRY11 Sample Drying, 105°C, >3kg, per kg rate	94	0.30	28.20
G_CRU22 Crush >3kg, 75% passing 2mm, per kg rate	94	0.30	28.20
GE_ICP14B Aqua Regia digestion/ICP-AES package	49	9.35	458.15
GE_FAA313 Au, FAS, AAS, 30g	49	9.00	441.00
*Over range analysis are not included, and will reflect on final invoice			
<b>Total Services</b>			<b>15,049.95</b>
Tax			752.50
<b>Total</b>	<b>#REF!</b>		<b>15,802.45</b>



Invoice No. Informational  
 Date 21-Oct-2016  
 Work Worder No. VC163138  
 Order No. Banyan Gold 11101-133

Attn: Paul Gray  
 Banyan Gold Corp  
 166 Cougarstone Crescent SW  
 Calgary  
 AB  
 T3H 4Z5  
 CANADA

## PROFORMA INVOICE

Item	Quantity	Unit Price	Amount
			<b>\$5,986.20</b>
Job : VC163146,Orderno Banyan Gold 11445-450, 476-496			
G_PRP89 Weigh, dry(<3.0 kg), crush to 75% passing 2mm, split 250g, p	27	5.25	141.75
G_CRU22 Crush >3kg, 75% passing 2mm, per kg rate	14	0.30	4.20
G_DRY11 Sample Drying, 105°C, >3kg, per kg rate	14	0.30	4.20
GE_ARM133 Aqua Regia Digest 25g-250ml, ICPMS	27	17.00	459.00
Job : VC163189,Orderno Banyan Gold 169051-124			
G_PRP89 Weigh, dry (<3.0 kg), crush to 75% passing 2 mm, split 250 g	74	5.25	388.50
G_DRY11 Sample Drying, 105°C, >3kg, per kg rate	81	0.30	24.30
G_CRU22 Crush >3kg, 75% passing 2mm, per kg rate	81	0.30	24.30
GE_ICP14B Aqua Regia digestion/ICP-AES package	74	9.35	691.90
GE_FAA313 Au, FAS, AAS, 30g	74	9.00	666.00
Job : VC163190,Orderno Banyan Gold 169125-198			
G_PRP89 Weigh, dry (<3.0 kg), crush to 75% passing 2 mm, split 250 g	74	5.25	388.50
G_DRY11 Sample Drying, 105°C, >3kg, per kg rate	110	0.30	33.00
G_CRU22 Crush >3kg, 75% passing 2mm, per kg rate	110	0.30	33.00
GE_ICP14B Aqua Regia digestion/ICP-AES package	74	9.35	691.90
GE_FAA313 Au, FAS, AAS, 30g	74	9.00	666.00
Job : VC163191,Orderno Banyan Gold 169199-272			
G_PRP89 Weigh, dry (<3.0 kg), crush to 75% passing 2 mm, split 250 g	74	5.25	388.50
G_DRY11 Sample Drying, 105°C, >3kg, per kg rate	119	0.30	35.70
G_CRU22 Crush >3kg, 75% passing 2mm, per kg rate	119	0.30	35.70
			<b>\$10,662.65</b>



Invoice No. Informational  
Date 21-Oct-2016  
Work Worder No. VC163138  
Order No. Banyan Gold 11101-133

Attn: Paul Gray  
Banyan Gold Corp  
166 Cougarstone Crescent SW  
Calgary  
AB  
T3H 4Z5  
CANADA

Page 2 de 4

## PROFORMA INVOICE

Item	Quantity	Unit Price	Amount
			<b>\$2,961.00</b>
Job : VC163142,Orderno Banyan Gold 11233-265			
G_PRP89 Weigh, dry(<3.0 kg), crush to 75% passing 2mm, split 250g, p	33	5.25	173.25
G_CRU22 Crush >3kg, 75% passing 2mm, per kg rate	19	0.30	5.70
G_DRY11 Sample Drying, 105°C, >3kg, per kg rate	19	0.30	5.70
GE_ARM133 Aqua Regia Digest 25g-250ml, ICPMS	33	17.00	561.00
Job : VC163143,Orderno Banyan Gold 11266-275, 301-323			
G_PRP89 Weigh, dry(<3.0 kg), crush to 75% passing 2mm, split 250g, p	33	5.25	173.25
G_CRU22 Crush >3kg, 75% passing 2mm, per kg rate	54	0.30	16.20
G_DRY11 Sample Drying, 105°C, >3kg, per kg rate	54	0.30	16.20
GE_ARM133 Aqua Regia Digest 25g-250ml, ICPMS	33	17.00	561.00
Job : VC163144,Orderno Banyan Gold 11324-356			
G_PRP89 Weigh, dry(<3.0 kg), crush to 75% passing 2mm, split 250g, p	33	5.25	173.25
G_CRU22 Crush >3kg, 75% passing 2mm, per kg rate	58	0.30	17.40
G_DRY11 Sample Drying, 105°C, >3kg, per kg rate	58	0.30	17.40
GE_ARM133 Aqua Regia Digest 25g-250ml, ICPMS	33	17.00	561.00
Job : VC163145,Orderno Banyan Gold 11357-370, 426-444			
G_PRP89 Weigh, dry(<3.0 kg), crush to 75% passing 2mm, split 250g, p	33	5.25	173.25
G_CRU22 Crush >3kg, 75% passing 2mm, per kg rate	16	0.30	4.80
G_DRY11 Sample Drying, 105°C, >3kg, per kg rate	16	0.30	4.80
GE_ARM133 Aqua Regia Digest 25g-250ml, ICPMS	33	17.00	561.00
			<b>\$5,986.20</b>



Invoice No. Informational  
Date 21-Oct-2016  
Work Worder No. VC163138  
Order No. Banyan Gold 11101-133

Attn: Paul Gray  
Banyan Gold Corp  
166 Cougarstone Crescent SW  
Calgary  
AB  
T3H 4Z5  
CANADA

Page 1 de 4

## PROFORMA INVOICE

Item	Quantity	Unit Price	Amount
Job : VC163138,Orderno Banyan Gold 11101-133			
G_PRP89 Weigh, dry(<3.0 kg), crush to 75% passing 2mm, split 250g, p	33	5.25	173.25
G_CRU22 Crush >3kg, 75% passing 2mm, per kg rate	2	0.30	0.60
G_DRY11 Sample Drying, 105°C, >3kg, per kg rate	2	0.30	0.60
GE_ARM133 Aqua Regia Digest 25g-250ml, ICPMS	33	17.00	561.00
Job : VC163139,Orderno Banyan Gold 11134-166			
G_PRP89 Weigh, dry(<3.0 kg), crush to 75% passing 2mm, split 250g, p	33	5.25	173.25
G_CRU22 Crush >3kg, 75% passing 2mm, per kg rate	4	0.30	1.20
G_DRY11 Sample Drying, 105°C, >3kg, per kg rate	4	0.30	1.20
GE_ARM133 Aqua Regia Digest 25g-250ml, ICPMS	33	17.00	561.00
Job : VC163140,Orderno Banyan Gold 11167-199			
G_PRP89 Weigh, dry(<3.0 kg), crush to 75% passing 2mm, split 250g, p	33	5.25	173.25
G_CRU22 Crush >3kg, 75% passing 2mm, per kg rate	28	0.30	8.40
G_DRY11 Sample Drying, 105°C, >3kg, per kg rate	28	0.30	8.40
GE_ARM133 Aqua Regia Digest 25g-250ml, ICPMS	33	17.00	561.00
Job : VC163141,Orderno Banyan Gold 11200-232			
G_PRP89 Weigh, dry(<3.0 kg), crush to 75% passing 2mm, split 250g, p	33	5.25	173.25
G_CRU22 Crush >3kg, 75% passing 2mm, per kg rate	6	0.30	1.80
G_DRY11 Sample Drying, 105°C, >3kg, per kg rate	6	0.30	1.80
GE_ARM133 Aqua Regia Digest 25g-250ml, ICPMS	33	17.00	561.00
			<b>\$2,961.00</b>

YUKON 10/1/10

DATE: September 24, 2010  
CUSTOMER'S ORDER

SOLD TO: Bonanza Child Corporation  
ADDRESS: 1460 Cornerstone Crescent SW  
Calgary Alberta  
T3H 4P5

SHIP TO: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_

TAX REG. NO. \_\_\_\_\_ SALES PERSON \_\_\_\_\_

FOB \_\_\_\_\_ TERMS \_\_\_\_\_ VIA \_\_\_\_\_

QUANTITY	DESCRIPTION	PRICE	AMOUNT
	bill for rental of 2 Archive Cat ATV's from Sept 9/10 to Sept 23/10		
	2 weeks per ATV at \$1500.00 per week		3000.00
		GST	1600.00
TOTAL			3300.00
GST #R121735385			

BlueLine DC32

© BlueLine®, 2010

INVOICE



Box 250 Watson Lake  
Yukon Y0A 1C0  
Ph. (867) 536-2265  
Fax (867) 536-2523

UJH NUMBER 330000  
DATE September 26/16  
CUSTOMER'S ORDER

SOLD TO  
ADDRESS  
Banyon Gold Corporation  
1460 Cambridge Crescent SW  
Calgary Alberta  
T2A 0P5

SHIP TO  
ADDRESS

TAX REG. NO. SALESPERSON

FOB TERMS VIA

QUANTITY	DESCRIPTION	PRICE	AMOUNT
	expedition bill for September 16/16 to September 26/16 (see attached breakdown)		
	10 hrs. of \$50.00 per hr.		500.00
	1 hr. use of loader of \$100.00 per hr.		100.00
	sub total		600.00
	GST		31.25
	TOTAL		631.25

GST #R121735385

TOTAL \$151.25

BlueLine® DC32

© BlueLine®, 2010

Sept 19 - loaded drill rod at camp  
 - picked up bolt-freeze at NIS (\$67.78) 1 hr.  
 - delivered everything to the float base  
 - picked up oil of North 60 Petro (\$39.78)

~~Sept 20 - picked up grease at Kings Store (\$76.90) 2 hr.  
 - delivered it to the float base~~

Sept 23 - Brent used cube van to pu samples at the } 2 hrs.  
 float base and bring to town

Sept 26 - 1 hr. use of loader to pu broken down  
 side-by-side of Tundra Helicopters } 3 hrs.  
 - loaded rock samples on floatolin transport  
 - re-assembled Kubota side-by-side

INVOICE

BOX 250 WILSON LAKE  
 Yukon Y0A 1C0  
 Ph. (867) 536-2265  
 Fax (867) 536-2523

089201  
 DATE September 26/16  
 CUSTOMER'S ORDER



SOLD TO Banyan Gold Corporation  
 ADDRESS 116 Cougarstone Crescent SW  
Calgary, Alberta  
T3H 4Z5

SHIP TO \_\_\_\_\_  
 ADDRESS \_\_\_\_\_

TAX REG. NO. \_\_\_\_\_ SALESPERSON \_\_\_\_\_  
 FOB \_\_\_\_\_ TERMS \_\_\_\_\_ VIA \_\_\_\_\_

**INVOICE**  
**S693550**

NIS Order No.  
 SO0580727

Customer PO  
 BANYAN

AMOUNT  
 18.79  
 45.76

INVOICE

QUANTITY	DESCRIPTION	PRICE	AMOUNT
	<u>purchases for Banyan Gold Corp. (see attached receipts)</u>		<u>379.95</u>
	<u>12% surcharge for purchase of stove items</u>		<u>45.59</u>
		<u>sub-total</u>	<u>425.54</u>
		<u>GST</u>	<u>26.8</u>
		<b>TOTAL</b>	<b><u>452.34</u></b>

GST #R121735085

BlueLine DC32

© BlueLine®, 2010

GOODS RECEIVED BY:  
 SIGNATURE

Legend: G=GST applicable P=PST applicable  
 POSITIVELY NO GOODS ACCEPTED FOR CREDIT  
 WITHOUT NIS AUTHORIZATION AND INVOICE NUMBER.  
 20% HANDLING CHARGE ON GOODS RETURNED  
 WHEN SUPPLIED AS ORDERED.

**SUB-TOTAL** 64.55  
**GST** 3.23  
**TOTAL** 67.78

**HOW DID WE DO TODAY?**  
 Take our customer survey!

Visit us at [www.northernindustrialsales.ca](http://www.northernindustrialsales.ca) and click on the 'How are we doing' button.

**\*S693550\***

We report to  
**dun & bradstreet**  
 to better the credit community  
[www.bnd.com](http://www.bnd.com)

**REMIT PAYMENTS TO:**  
 11440 - 163rd Street, Edmonton, AB T5M 3T3  
 P: 780-454-2682 [accountsreceivable@northernindustrialsales.ca](mailto:accountsreceivable@northernindustrialsales.ca)

INVOICE

250 814 3788  
lisaanfa@hotmail.com

PO 3142  
Revelstoke, BC  
V0E 2S0

Attention: Paul Gray  
VP  
Banyan Gold Corp  
168 Cougarstone Cres SW  
Calgary, AB T3H 4Z5  
Date: 09/26/16

Project Title: Hyland Camp

Invoice Number: 01

Description	Quantity	Unit Price	Cost
Day Rate	20	\$ 400	\$ 8,000
Shell		\$ 80	\$ 0
Hotel Big Horn (Watson Lake)	1	\$ 142	\$ 142
Hotel Capri Motor Inn (Smithers)	1	\$ 97	\$ 97
McDonalds		\$ 9	\$ 9
Airport Taxi		\$ 18	\$ 18
YYJ Parking (left car in lieu of shuttle)		\$ 15	\$ 15
Subtotal			\$ 8,281
Tax			5.00% \$ 414
Total			\$ 8,695

Thank you for your business. It's a pleasure to work with you on your project.

Sincerely yours,

Lisa Pettenuzzo

**INVOICE FOR CONTRACT SERVICES**

<b>TO:</b>	<b>Banyan Gold</b>	<b>FROM</b>	<b>Leif Bjornson</b>
	<b>Suite 303, 80 Richmond Street W</b>		<b>3462 Marine Ave</b>
	<b>Toronto, ON, M5H 2A4</b>		<b>Powell River, BC, V8A 2H4</b>
	<b>888-629-0444</b>		<b>604-813-3007</b>

MONTH	DATE	DAYS	HOURS	RATE		PROJECT
Sep	1			400	0	
	2			400	0	
	3			400	0	
	4			400	0	
	5			400	0	
	6	1		400	400	Hyland
	7	1		400	400	Hyland
	8	1		400	400	Hyland
	9	1		400	400	Hyland
	10	1		400	400	Hyland
	11	1		400	400	Hyland
	12	1		400	400	Hyland
	13	1		400	400	Hyland
	14	1		400	400	Hyland
	15	1		400	400	Hyland
				400	0	
<b>SUB-TOTAL</b>		<b>10.0</b>			<b>4000.00</b>	
INCIDENTALS/PER DIEM (@\$50/day)		<b>0.0</b>			<b>0.00</b>	
GST (HST # 80852 2544 RT0001)					<b>280.00</b>	
EXPENSES (see attached sheet)					<b>0.00</b>	
VEHICLE CHARGES (@ \$0.40/km)		<b>0.0</b>			<b>0.00</b>	
<b>TOTAL DUE</b>					<b>4280.00</b>	

For period ending	September 15, 2016
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**INVOICE FOR CONTRACT SERVICES**

<b>TO:</b>	<b>Banyan Gold</b>	<b>FROM</b>	<b>Leif Bjornson</b>
	<b>Suite 303, 80 Richmond Street W</b>		<b>3462 Marine Ave</b>
	<b>Toronto, ON, M5H 2A4</b>		<b>Powell River, BC, V8A 2H4</b>
	<b>888-629-0444</b>		<b>604-813-3007</b>

MONTH	DATE	DAYS	HOURS	RATE		PROJECT
Sep	16	1		400	400	Hyland
	17	1		400	400	Hyland
	18	1		400	400	Hyland
	19	1		400	400	Hyland
	20	1		400	400	Hyland
	21	1		400	400	Hyland
	22	1		400	400	Hyland
	23	1		400	400	Hyland
	24	1		400	400	Hyland
	25			400	0	Hyland
	26			400	0	Hyland
	27			400	0	Hyland
	28			400	0	Hyland
	29			400	0	Hyland
	30			400	0	Hyland
	31			400	0	
<b>SUB-TOTAL</b>		<b>9.0</b>			<b>3600.00</b>	
INCIDENTALS/PER DIEM (@\$50/day)		<b>0.0</b>			<b>0.00</b>	
GST (HST # 80852 2544 RT0001)					<b>252.00</b>	
EXPENSES (see attached sheet)					<b>400.29</b>	
VEHICLE CHARGES (@ \$0.40/km)		<b>0.0</b>			<b>0.00</b>	
<b>TOTAL DUE</b>					<b>4252.29</b>	

For period ending	September 30, 2016
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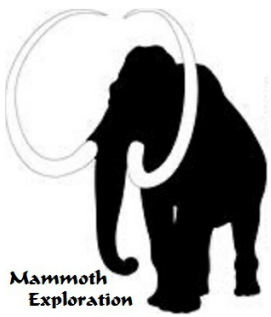
**INVOICE FOR EXPENSES**

<b>TO:</b>	<b>Banyan Gold</b>
	<b>Suite 303, 80 Richmond Street W</b>
	<b>Toronto, ON, M5H 2A4</b>
	<b>888-629-0444</b>

<b>FROM</b>	<b>Leif Bjornson</b>
	<b>3462 Marine Ave</b>
	<b>Powell River, BC, V8A 2H4</b>
	<b>604-813-3007</b>

DATE	ITEM	TRAVEL	LODGING	FOOD	OFF SUPP	FIELD SUPP.	OTHER	SUBTOT	GST	TOTAL	PROJECT
Sep 06, 2016	Flight	188.10						188.10	9.41	197.51	Hyland
Sep 06, 2016	Food			4.35				4.35	0.22	4.57	Hyland
Sep 06, 2016	Food			17.72				17.72	0.70	18.42	Hyland
Sep 22, 2016	Food							7.98	0.40	8.38	Hyland
Sep 23, 2016	Flight	133.62						133.62	6.69	140.31	Hyland
Sep 23, 2016	Food			29.92				29.92	1.18	31.10	Hyland
								0.00		0.00	Hyland
								0.00		0.00	Hyland
								0.00		0.00	Hyland
								0.00		0.00	Hyland
<b>TOTALS</b>		<b>321.72</b>	<b>0.00</b>	<b>51.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>381.69</b>	<b>18.60</b>	<b>400.29</b>	
<b>TOTAL DUE</b>										<b>400.29</b>	

For period ending:	September 30, 2016		
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# INVOICE

# 1610

Date: Sep 22, 2016

Payment Terms: cheque or e-transfer

Due Date: Oct 7, 2016

**Balance Due: \$5,325**

**Mammoth Exploration (Sean Macdonald)**  
7 Bates Crescent, Whitehorse, Yukon

Bill To:

**Banyan Gold Corp. (Paul Gray)**

Item	Quantity	Rate	Amount
Soil sampling day-rate (Sept 2nd, Sept 6th - Sept 20th)	16	\$ 300	\$ 4,800
mileage at .30\$ per (438km x 4)	1	\$ 525	\$ 525

Subtotal: \$5,325

Total: \$5,325

Notes:

Thanks for getting Mammoth working! Was a pleasure to be out at Quartz Lake Camp.

Terms:

Surcharge of 2% per month, on late payment

# James Thom

James Thom  
118B West 14<sup>th</sup> Avenue  
Vancouver BC  
V5Y1W9

# INVOICE

INVOICE #2016/OCTOBER/1

**TO:**  
**Paul Gray**  
XXXXX  
Dawson, YT XXX XXX  
Telephone: XXX-XXX-XXXX

**FOR:**  
XRF analysis for Hyland Project

DESCRIPTION	Samples	RATE	AMOUNT
XRF soil analysis 2016	592	\$4.00/sample	\$2,368.00
5% GST 80109 0283 RT0001			\$118.40
Subtotal			<b>\$2,486.40</b>
<b>Expenses</b>		<b>GST</b>	<b>Total</b>
Subtotal Expenses			
Subtotal Income			<b>\$2,486.40</b>
Advance			<b>\$0.00</b>
TOTAL			<b>\$2,486.40</b>

Make all checks payable to **James Thom**



**Name Cody Wilkinson**

# INVOICE

Address: 7 Ketz Rd  
Whitehorse, YT  
Y1A 3V3 [867-667-4933](tel:867-667-4933)

[Kaskawarrior23@gmail.com](mailto:Kaskawarrior23@gmail.com)

DATE: 20/09/2016  
INVOICE # 16-001

**Bill To:**  
Banyan Gold Corp.  
910 - 1050 West Pender Street  
Vancouver, BC  
V6E 3S7

**For:**  
Exploration Services @ Hyland Gold Project, Watson Lake, YT

DESCRIPTION	DAYS	RATE	TOTAL
Hyland Project (September 2 - September 20, 2016)	19	\$275.00	\$5,225.00
TOTAL			\$5,225.00

Make all cheques payable to

**Cody Wilkinson**

Total due in 15 days. Overdue accounts subject to a service charge of 15% per month.

**THANK YOU!**

**Name Gordon Kirk**

# INVOICE

Address: P.O. Box 207  
Watson Lake, YT  
Y0A 1C0

DATE: 20/09/2016  
INVOICE # 16-001

**Bill To:**  
Banyan Gold Corp.  
910 - 1050 West Pender Street  
Vancouver, BC  
V6E 3S7

**For:**  
Exploration Services @ Hyland Gold Project, Watson Lake, YT

DESCRIPTION	DAYS	RATE	TOTAL
Hyland Project (September 2 - September 20, 2	19	\$300.00	\$5,700.00
TOTAL			\$5,700.00

Make all cheques payable to

**Gordon Kirk**

Total due in 15 days. Overdue accounts subject to a service charge of 15% per month.

**THANK YOU!**

**Name Tashina T. Carlick**

# INVOICE

Address: P.O. Box 499  
Watson Lake, YT  
Y0A 1C0

DATE: 02/09/2016  
INVOICE # 16-001

**Bill To:**  
Banyan Gold Corp.  
910 - 1050 West Pender Street  
Vancouver, BC  
V6E 3S7

**For:**  
Exploration Services @ Hyland Gold Project, Watson Lake, YT

DESCRIPTION	DAYS	RATE	TOTAL
Hyland Project (September 6 - September 23,	18	\$275.00	\$4,950.00
TOTAL			\$4,950.00

Make all cheques payable to

**Tashina T. Carlick**

Total due in 15 days. Overdue accounts subject to a service charge of 15% per month.

**THANK YOU!**

# GIMLEX ENTERPRISES LTD.

# INVOICE

Box 85  
Dawson, YT.  
ph: (867)-993-4480  
fax:(867)-993 - 4481

Invoice Number 071  
INVOICE DATE October 8, 2015  
TERMS  
GST # 102096898

**Invoice For:**

Name **Banyan Gold**  
Address 166 Cougarstone Cres.  
City Calgary AB  
Attn: Paul Gray, David Rutt

**DIRECT ALL INQUIRIES TO:**

Sheamus Christie  
(867)-993 4480  
[indianriver@lincsats.com](mailto:indianriver@lincsats.com)

**For: Lease of Suburban**

QUANTITY	U/M	DESCRIPTION	UNIT PRICE	AMOUNT
		September Lease of Suburban Truck (35 day min.)		3,500.00
		Discount for early return and low wear and tear		-1,000.00
			SUBTOTAL	2,500.00
			TAX 5%	125.00
			Balance Owing	\$2,625.00

Wires/Deposits may be made to:  
Bank: CIBC Whitehorse, 110 Main Street  
Transit #: 00080 Institution #: 010  
Account #: 39 - 06515  
Swift Code: CIBCCATT

**THANK YOU FOR YOUR BUSINESS!**

# INVOICE

**From:** Jason K. McLaughlin  
51-2562 Whiteley Court, North Vancouver, B.C.  
Tel: 604 340 6003 Fax: 604.687.2472  
[JasonKMclaughlin@gmail.com](mailto:JasonKMclaughlin@gmail.com)

**To:** Banyan Gold Corp.  
166 Cougarstone Crescent SW  
Caglary, AB T3H 4Z5

*September 30, 2016*

**Attn: Paul Gray, VP Exploration**

**Re:** Invoice for work done on the Hyland Property north of Watson Lake in the Yukon Territory during September, 2016.

Wages: 15 days @ \$400/ day = \$6000

Expenses: \$1194.25

Total: \$7194.25

## Expenses

<b>Date</b>	<b>Location</b>	<b>ITEM</b>	<b>Gross \$</b>
9/23/2016	DELTA SUNSHINE TAXI OF SURREY BC	Transportation	73.8
9/10/2016	WATSON LAKE TAGS CONVE WATSON LAKE YT	Fuel	100
9/10/2016	A LITTLE TASTE OF HOME WATSON LAKE YT	Lunch	90.43
9/10/2016	ANDREAS HOTEL WATSON LAKE YT	Breakfast	83.16
9/10/2016	HOUGEN'S WATSON LAKE WATSON LAKE YT	Emergency blankets	41.9
9/10/2016	WATSON LAKE FOODS LTD WATSON LAKE YT	Grocery	11.38
9/9/2016	ANDREAS HOTEL WATSON LAKE YT	Dinner	157.32
9/9/2016	BIG HORN HOTEL AND TAVERN WATSON LAKE YT	Accommodations	162.75
9/9/2016	ANDREAS HOTEL WATSON LAKE YT	Accommodations	273
9/9/2016	PETROCAN-91007 ALASKA HWWHITEHORSE YT	Fuel	127.93
9/9/2016	NORTH SHORE TAXI 1966 LNORTH VANCOUVBC	Transportation	72.58
<b>TOTAL</b>			<b>1194.25</b>



# XPM Global Consultants Ltd

Suite 386, 305-4625 Varsity Dr NW  
Calgary, AB, Canada  
T3A 0Z9  
403 612 5032

email: [bmcniven@xpmglobal.com](mailto:bmcniven@xpmglobal.com)

## INVOICE

### Professional Services

Invoice # 0216  
September 28, 2016

Banyan Gold Corp.  
166 Cougarstone Cres. SW  
Calgary AB  
T3H 4Z5

For the period of August 22 to September 28, 2016  
For services related to the Hyland Project, YT

		<b>CAD\$</b>
Professional Fees	32.7 days @ \$600/day	\$19,620.00
	GST# 85730 3929 RM0001 GST Fees	\$981.00
	<b>Total Fees</b>	<b>\$20,601.00</b>

Expenses from Expense Report (GST removed)		\$1,772.96
Truck Mileage: 4600km @ \$0.25		\$1,150.00
	Subtotal Expenses	\$2,922.96
	GST# 85730 3929 RM0001 GST Exp.	\$146.15
	<b>Total Exp.</b>	<b>\$3,069.11</b>

Direct Deposit:

XPM Global Consultants Ltd  
Royal Bank of Canada

Branch # 1259  
Account # 400-558-3

4820 Northland Dr NW Suite 220  
Calgary AB T2L 2L3 403 292 2477

SWIFT: ROYCCAT2CIC

<b>Total GST</b>	<b>\$1,127.15</b>
<b>Total Due</b>	<b>\$23,670.11</b>

Sheet1

Brent McNiven – XPM Global Time Sheet Hyland Project

08/21/16		
08/22/16	Planning – internet, cook, quads	0.5
08/23/16	Planning – quad sourcing	0.5
08/24/16	fire hose and supplies	0.5
08/25/16	supplies pickup	0.5
08/26/16	Prep	0.2
08/27/16	Prep	0.2
08/28/16	Prep	0.3
08/29/16	Calgary to Smithers	1
08/30/16	Arrive Watson Lake	1
08/31/16	Mob organization	1
09/01/16	Mob organization	1
09/02/16	Mob with Tiger – open camp	1
09/03/16	Open camp / Cody in	1
09/04/16	FA & water systems	1
09/05/16	FA & other projects	1
09/06/16	Mob in geos, cook – camp open	1
09/07/16	Camp operations & equipment maintenance	1
09/08/16	Camp operations & equipment maintenance	1
09/09/16	Camp operations & equipment maintenance	1
09/10/16	Camp operations & equipment maintenance	1
09/11/16	Camp operations & equipment maintenance	1
09/12/16	Camp operations & equipment maintenance	1
09/13/16	Camp operations & equipment maintenance	1
09/14/16	Camp operations & equipment maintenance	1
09/15/16	Camp operations & equipment maintenance	1
09/16/16	Camp operations & equipment maintenance	1
09/17/16	Camp operations & equipment maintenance	1
09/18/16	Camp operations & equipment maintenance	1
09/19/16	Camp operations & equipment maintenance	1
09/20/16	Camp operations & equipment maintenance	1
09/21/16	Camp operations – fix drillers quad	1
09/22/16	Shutdown start – mob out geos + drillers late aft	1
09/23/16	Shut down – fly out with Lisa / Dakota 07:00 / 08:00	1
09/24/16	Pallet samples with Lisa + Dakota (drop @ noon airport)	1
09/25/16	Travel to Smithers – drop Lisa	1
09/26/16	Travel to Calgary	1
09/27/16	Reports, shipping goods Kluane, twilight, close out emails	1
09/28/16		
	Total Days	32.7



Brent McNiven – XPM Global Expenses – Hyland Project

	Gross	GST
Canada Post Twilite (keys)	\$14.08	\$0.67
Canada Post Kluane (phone)	\$47.25	\$2.25
Husky PG	\$32.36	\$1.54
Petro Can	\$47.46	\$2.26
Super A WL	\$30.55	\$0.37
Tandoori – Smithers	\$22.94	\$0.91
Petro Can – McBride	\$47.00	\$2.24
Petro Can Smithers	\$127.34	\$6.06
Super A WL	\$9.00	\$0.14
Super A WL	\$7.49	\$0.07
Super A Dease Lake – fuel	\$39.81	\$1.90
Super A WL	\$11.95	\$0.16
Super A WL	\$9.00	\$0.14
Golden Dragon WL (Lisa/Brent)	\$26.41	\$1.26
Watson Lake Tags – fuel	\$97.77	\$4.66
Watson Lake Tags – food	\$14.15	\$0.67
Tatoga Lake – food (Lisa / Brent)	\$49.38	\$1.88
Meziadin Gasbar	\$29.23	\$1.39
Tandoori – Smithers (Lisa / Brent)	\$40.46	\$1.68
Petro Can Smithers	\$48.26	\$2.86
Esso PG	\$47.94	\$2.28
Petro Can McBride	\$37.88	\$1.80
Petro Can Jasper	\$25.06	\$1.19
Big Horn Aug 30 – Sept 2	\$435.19	\$6.75
Big Horn Sept 23	\$141.75	\$6.75
Capri Hotel Smithers Aug 30	\$96.60	\$4.20
Capri Hotel Smithers Sept 25	\$96.60	\$4.20
NIS WL – chain saw etc	\$110.64	\$5.27
McDonalds	\$10.41	\$0.50
Parks Canada	\$9.80	\$0.47
Petro Can	\$79.51	\$3.79

Total:	\$1,843.27	\$70.31
No GST Total	\$1,772.96	

Truck Mileage @ \$0.25 / km	km's	@ \$0.25
Calgary Planning & Prep	410	\$102.50
Calgary to WL + local mileage	2140	\$535.00
WL local mileage + to Calgary	2050	\$512.50
Total:	4600	\$1,150.00

**Banyan Gold Corp.**

**2016 TRENCH AND GEOCHEMICAL REPORT  
ON THE HYLAND SOUTH PROJECT**

YMEP# 16-049

Located in the Watson Lake Mining District  
NTS 095D 05 and 12  
60.501° N Latitude; 127.851° W Longitude

-Prepared for-

**Banyan Gold Corp.**

-Prepared by-

Paul D. Gray, P. Geo.  
V.P. Exploration, Banyan Gold Corp.

January 30, 2017



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## 1.0 SUMMARY

Hyland Gold is an advanced gold prospect consisting of 927 quartz mineral claims totaling 18,620 hectares located approximately 70 kilometres northeast of Watson Lake, in extreme Southeastern Yukon. The property is wholly owned by Banyan Gold Corp.

Work on and around the property has been ongoing since the late 1800's however most work prior to the early 1980's was focused on base metal mineralization. The potential for gold mineralization was first recognized by 1981 when anomalous arsenic-bismuth-gold soil geochemistry was discovered at the Main Zone and the CUZ anomaly areas. Ensuing exploration through the 1980's, 1990's and into the early 2000's consisted of extensive geochemical soil sampling, staged geophysical surveys (airborne and ground-based), diamond drilling, reverse circulation drilling and bulldozer trenching.

Historically, two areas, the Main Zone and the CUZ anomaly, have been the focus of most exploration to date. The Main Zone consists of a ~3.2 km long north trending zone of anomalous gold, arsenic and bismuth in soil. Diamond drilling has encountered gold mineralization in drill core in both an oxide and sulphide facies. The CUZ Anomaly is located 4 km south of the Main Zone and is defined by a 700 m by 400 m soil geochemical anomaly that has been tested by limited diamond drilling.

Sax and Carne (1990) reported that "the oxidized core of the Main Zone is estimated to contain a resource of about 3.2 million tonnes grading 1.1 g/t gold", and this estimate gives a general indication of the amount of oxidized mineralized material defined thus far in the Main Zone.

In 2012, and based on 2 seasons (2010-2011) of diamond drilling by Argus Metals Corp., a National Instrument ("NI") 43-101 compliant resource estimate was completed on the Main Zone of the Hyland Gold Property. Argus reported an Inferred Mineral Resource, at a 0.6 g/t gold equivalent ("AuEq") of 12,503,994 tonnes containing 361,692 ounces gold at 0.9 g/t and 2,248,948 ounces silver at 5.59 g/t. (Gray and Armitage, 2012).

In 2011, Argus Metals' diamond drilling program resulted in the first ever *in situ* gold mineralization discovery at the CUZ Zone. DDH HY-12-37 returned 4.5 m grading 1.93 g/t gold from 25.9 to 30.4 m and 4.5 m grading 0.65 g/t gold from 10.5 m to 15 m in the CUZ Zone discovery hole. Drillhole HY-11-36, 6 m grading 1.38 g/t gold from 9.0 to 15.0 m and 1.5 m grading 1.52 g/t gold from 25.50 m to 27.0 m located 80m northwest of discovery hole HY-11-36. Drillhole HY-11-38 with 3.6 m grading 1.12 g/t gold from 16.4 to 20.0 m, located 240m northwest of discovery hole HY-11-36. These three drill holes extend CUZ Zone mineralization over 240 of east-west strike in a previously defined as a soil anomaly.

Gold mineralization discovered at CUZ Zone during the 2011 drilling program has demonstrated mineralization continuity over 800m on a West-Northwest trend and remains open at both ends and down-dip. This gold mineralization has been interpreted to be distinct from the Main Zone Gold mineralization as there is a significantly lower silver component than the Main Zone. The CUZ Zone mineralization therefore is interpreted to represent a secondary (cross-cutting) structurally hosted mineralized component of the Hyland Property and re-affirms Banyan's interpretation that these secondary structures (and their intersections with the dominant north-south Quartz Lake Lineament) may offer important exploration targets for future work on the Property.

Coincident with Argus Metals 2011 Main Zone focused diamond drilling program, Argus Metals conducted a suite of ridge and spur soil geochemical sampling programs totaling 1,754 soil sample (and complementary watershed silt sediment sampling program – totaling 129 samples) on the recently staked (Fall-Winter 2010) Hyland Extension Claims. These Hyland Extension claims were staked to target gold mineralization targets distal to the Main Zone and related to cross-cutting (secondary) East-West structural intersections with the main North-South Quartz Lake Lineament as defined from a detailed regional geochemical stream sampling analysis (consisting of RGS + project proprietary silt sample data). These heavily under-explored portions of the claim package are prospective for discoveries of gold +/- silver mineralization, and following up on the defined ridge/spur and watershed gold/arsenic geochemical anomalies from the 2011 program was the main focus of Banyan's 2013-2015 exploration programs.

Banyan's 2013 geochemical exploration program consisted of four detailed soil grids, following up on defined ridge and spur anomalies, and two ridge and spur soil sampling runs designed to follow up on geochemically anomalous silt samples. Each of these grids and ridge and spur programs was successful in delineating and expanding historic gold-in-soils anomalies and has in particular, resulted in the discovery of an open and coincident gold/arsenic-in-soils anomaly designated as the Montrose Ridge Zone.

Banyan's 2014 geochemical sampling program was designed to extend the open 2013 Montrose Ridge soils anomaly in all directions as well as in-fill the areas between the Cuz South gold/arsenic-in-soils geochemical anomaly. The project also concentrated on rock sampling with the soils program. The program was successful in filling the unexplored areas between Montrose Ridge and Cuz South and moreover, extending and further defining the 2013 anomalous gold/arsenic-in-soils anomalies.

The 2015 Hyland Program represented the first ever heavy equipment supported exploration program Banyan has undertaken on the Project, and the first time since the early 1990's excavators and bulldozers were utilized on the Property. The successful March 2015 winter road mobilization of a D-6 Cat and PCS200 Excavator greatly enhanced the 2015 program by affording access construction (3.2 km) and targeted trench-based sampling (700m) of the Montrose Ridge Anomaly.

Preceding, and co-incident with, Montrose access construction, a systematic, XRF analysis soil sampling program (301 samples collected and analyzed) was conducted on the Montrose Ridge gold/arsenic-in-soils anomaly. This grid-based soil sampling program served to confirm XRF analyses effectiveness as well as in-fill and extend the 2013/14 Montrose Ridge anomaly. The 2015 XRF soils analytical work produced a strong 1.4 km long Bi/As in soils anomaly centred on the 2013/14 identified Au/As-in-soils anomaly at Montrose Ridge.

Subsequent to the completion and on-site analysis of the soil sample data from Montrose Ridge Zone, access construction and trench locations were determined and marked in the field; and finally excavated with the PCS200 Excavator. At the 2015 program conclusion, approximately 700m of trenches in 5 trenches were constructed along a 380 m strike length of the Montrose Ridge Soil anomaly (187 total chip and rock samples collected). The 2015 Montrose Ridge trenches were designed to cross-cut interpreted strike of the controlling structures as closely as possible. In all cases the trenches remain open in all directions with potential for hosting gold-mineralized structures.

Montrose Trench 2015 assay highlights include 6m of 4.4 g/t Au from 0-6m in Trench MT-15-01 including 2m of 13.1 g/t Au from 4-6m. Trench MT-15-01 also returned 24 m of 0.47 g/t Au from 18 to 42m, including 6m of 1.3 g/t Au from 36-42m. Trench MT-15-01 was 42 m long, however only 30m were sampled due to overburden conditions from 6m to 18m. Of the 187 samples collected and analyzed as part of the 2015 trench program, assays ranged from trace to 13.1 g/t Au and averaged 0.19 g/t Au. Selected chip and channel samples from the other trenches completed included 2.25 g/t Au, 1.35 g/t Au, 2.9 g/t Au and 1.3 g/t Au.

This, the first detailed rock sampling program at Montrose established a lack of a silver association with the Montrose Ridge gold mineralization. This is similar to the Cuz Zone, 2.5 km to the South of Montrose and fits with management's interpretation that both Cuz and Montrose represent a separate mineralized system from the Hyland Main Zone system, where an approximate 1:4 gold-silver ratio exists. This definition of repeated, multi-phased gold mineralization events on the Hyland Project further builds out the District-Scale gold system Banyan is working to demonstrate.

In 2016, a total seven trenches (two in the Camp Zone and five at Montrose Ridge) totaling 660 metres were excavated and sampled with 291 samples collected. Gold grades from these samples ranged from trace to 9.22 g/t Au and averaged 60 ppb Au. The gold mineralization identified in the Camp Zone trenches remains open in all directions. The 2016 trenching was successful in defining geometry and structure at Montrose Ridge and Camp Zones and positions the Company well for the 2017 exploration program.

This area of the Camp Zone had seen previous, but limited trench sample campaigns in the 1980's by Archer-Cathro, however these efforts did not produce long continuous gold mineralized results such as this year's trench CZ-16-01. It is postulated that the excavator utilized for this season's trench excavations afforded better depth penetration than historic trench efforts, and samples that are more representative have thus been collected and analyzed. Further trenches in the Camp Zone area are highly warranted.

Trench CZ-16-01 returned 96 metres of 0.64 g/t Au from 0 to 96 metres, including **56 metres of 1.03 g/t Au from 0 to 56 metres.** This trench was excavated in the Camp Zone and was designed to test a previously untested portion of a zone interpreted to host the mineralized north-south trending Quartz Lake Corridor, the >18km long structure that is believed to control gold mineralization on the Hyland Gold Project. Trench CZ-16-01 intersected a broad fault zone consisting of predominantly gouge and brecciated clastic units of the Hyland Formation within the mineralized interval.

Coincident with the trench and diamond drilling program at Hyland in 2016, a soils geochemical program focused on expanding the soil coverage around the Montrose Ridge zone was completed. In total, 592 soils samples were collected from these efforts, all of which were analyzed by XRF Instrumentation. The results continue to define strongly anomalous As+Bi trends and correspond well with the soil geochemical data Banyan has previously collected. These geochemically anomalous trends are interpreted to represent mineralized structures that can now be followed up with trenches and drill holes. XRF results for Bi ranged from trace to 626 ppm Bi and averaged 10 ppm Bi; As results ranged from trace to 541 ppm As and averaged 21 ppm As.

As previously demonstrated at the Hyland Project, soils geochemistry continues to be highly useful in delineating areas of potential gold mineralization, particularly with respect the As-in-soils element analysis. In specific, Montrose Ridge, which returned anomalous gold/arsenic-in-soils point data from a 2011 ridge and spur traverse was identified as highly anomalous in Gold and Arsenic from the 2013 program and further expanded from the 2014-2016 programs. This area represents a new, high priority target for follow-up exploration and more detailed mapping and sampling. This newly identified area is located ~6.5km south of the Main Zone and extends from CUZ Zone, with the most intriguing soils responses developing from ~2km south of the Cuz Zone.

Hyland Gold's regional potential, particularly along the Quartz Lake Lineament, has begun to be tested by the last three season's soil sampling programs. As (+/- Au) in soils have proven to be reliable indicators of potentially mineralized corridors and establishing vectors thereon. Results to date merit detailed follow-up exploration including access construction and targeted trenching of the CUZ South and Montrose Ridge zones. Additionally, continued soils collection is recommended to advance the Quartz Lake Lineament exploration through Hyland South. The lithologies known to outcrop in Hyland South are permissive of gold +/- silver mineralization and more exploration work to define this potential is warranted in any following mineral exploration programs.

## 2.0 INTRODUCTION

The 2016 Hyland Program continued where the 2015 program left off with utilizing the heavy equipment available on site as well as a parallel geochemical sampling program. The Montrose Ridge Zone was the focus of both trench and geochemical sampling efforts, and the Camp Zone was the focus of trench based sampling.

A 20 Day, YMEP supported mineral exploration program designed to follow-up on the 2015 Montrose Ridge trench discovery and extend the gold/arsenic-in-soils anomalies defined in the 2013-2015 in the Montrose Ridge Zone was conducted by Banyan Gold from September 2 through September 22, 2016.

The 2015 Hyland Program expanded upon the 2015 Montrose Ridge Trench discovery with the D-6 Cat and PCS200 Excavator that were mobilized to Hyland in 2015.

Preceding, and co-incident with, the Montrose Ridge trench campaign, a systematic, XRF analysis based geochemical soils sampling program was conducted over, and extended from, the Montrose Ridge gold/arsenic-in-soils anomaly. This grid-based soil sampling program was served to confirm XRF analyses effectiveness as well as in-fill and extend the 2013-15 Montrose Ridge gold-bismuth-in-soils anomaly. Additionally, the Eastern Ridge Zone was also the focus of a grid based soils sampling program.

In total, 592 soil samples were collected from the Montrose Ridge and Eastern Ridge Zones during the 2016 exploration program. All soil samples locations were determined by GPS and analyzed by XRF instrumentation. A tabulated summary of all soil samples data collected with their raw XRF analyses is presented in Appendix D of this report.

The XRF Soils results continue to define strongly anomalous As+Bi trends and correspond well with the soil geochemical data Banyan has previously collected. In 2015, XRF-Chemical analyses of soils samples in the Montrose Ridge zone established a strong correlation with a bismuth-gold relationship. These geochemically anomalous trends are interpreted to represent mineralized structures that can now be followed up with trenches and drill holes. XRF results for Bi ranged from trace to 626 ppm Bi and averaged 10 ppm Bi; As results ranged from trace to 541 ppm As and averaged 21 ppm As.

As demonstrated over the past two exploration seasons at the Hyland Project by Banyan, soils geochemistry continues to be highly useful in delineating areas of potential gold mineralization, particularly with respect the As/Bi-in-soils elemental analyses; moreover this season's XRF analysis of same was proven to be extremely effective in reproducing chemical analytical results and this offers a useful, "real-time" approach to mineral exploration on Hyland and Hyland South going forward. In specific, Montrose Ridge, which returned anomalous gold/arsenic-in-soils point data from a 2011 ridge and spur traverse was identified as highly anomalous in Gold and Arsenic from the 2013/2014 program and was ultimately defined as a trench discovery in 2015. This rapidly emerging mineralized zone area is located ~6.5km south of the Main Zone and extends from CUZ Zone, with the most intriguing soils responses developed from ~2km south of the Cuz Zone.

In addition to the soils geochemical programs, a targeted trench excavation and sampling exploration program was undertaken in 2016. All together seven (7) trenches, two (2) in the Camp Zone and five (5) at Montrose Ridge totaling 660 metres were excavated and sampled with 291 samples collected and sent for chemical analyses. Trench CZ-16-01 returned 96 metres of 0.64 g/t Au from 0 to 96 metres, including **56 metres of 1.03 g/t Au from 0 to 56 metres.** This trench was excavated in the Camp Zone, north of the 2015 diamond drill holes was designed to test a previously untested portion of a zone interpreted to host the mineralized north-south trending Quartz Lake Corridor, the >18km long structure that is believed to control gold mineralization on the Hyland Gold Project. Trench CZ-16-01 intersected a broad fault zone consisting of predominantly gouge and brecciated clastic units of the Hyland Formation within the mineralized interval.

Gold grades from these trench samples ranged from trace to 9.22 g/t Au and averaged 60 ppb Au. The gold mineralization identified in the Camp Zone trenches remains open in all directions. The 2016 trenching was successful in defining geometry and structure at Montrose Ridge and Camp Zones and positions the Company well for the 2017 exploration program.



This area of the Camp Zone had seen previous, but limited trench sample campaigns in the 1980's by Archer-Cathro, however these efforts did not produce long continuous gold mineralized results such as this year's trench CZ-16-01. It is postulated that the excavator utilized for this season's trench excavations afforded better depth penetration than historic trench efforts, and samples that are more representative have thus been collected and analyzed. Further trenches in the Camp Zone area are highly warranted.

Much like at the Cuz and Montrose Ridge Zones, this season's trench sampling established a lack of a silver association with the Camp Zone gold mineralization. This fits with management's interpretation that these zones represent separate mineralized systems from the Hyland Main Zone gold-silver system, where an approximate 1:4 gold-silver ratio exists. This continues to affirm the concept of repeated, multi-phased gold mineralization events at the Hyland Project is consistent with a District-Scale gold system.

Continued mineral exploration across the property is encouraged as there is high potential to discover additional mineralized zones and structures.

This report presents the 2016 YMEP supported assessment work on the Hyland South project and satisfies 2016 YMEP reporting requirements.

### 3.0 PROPERTY DESCRIPTION AND LOCATION

The Hyland property consists of 927 claims totaling 18,620 hectares, as detailed in Appendix C, and lies approximately 70 km northeast of the Town of Watson Lake within the Watson Lake Mining District (Figures 1 - 4). The property is centred at 60.501° north latitude; 127.851° west longitude, near Roy Lake and Hulse lake (also known as Quartz Lake) and covered by NTS map sheets 95D/5 and 95D/12.

The office of the Yukon Mining Recorder lists Banyan as owner of 100% of all claims. The Property is subject to a 1% and 0.25% NSR on all claims payable to Cash Minerals Ltd and Strategic Metals Ltd respectively. Additionally, there is a 1% NSR on 88 of the claims payable to Adrian Resources Ltd. that is capped at \$1.5 million.

The location of quartz claims in the Yukon is determined by the position of initial and final posts on the ground along a straight location line not exceeding 1,500 feet. None of these claims have been surveyed. The quartz claims confer rights to mineral tenure, whereas surface rights are held by the Yukon Territory.

Two areas of interest, the Main Zone and the CUZ Zone, occur on the Property and have been the focus of the majority of mineral exploration on the Property to date. The Main Zone consists of a ~3.2 km long north trending area of anomalous gold, arsenic and bismuth in soil. The anomaly deflects from northwest trending to north northeast trending roughly half way along its length. This area has been the focus of numerous exploration programs including geophysical and geochemical surveys, bulldozer trenching diamond and reverse circulation drilling. Gold mineralization in drill core has been encountered in both an oxide and sulphide facies. The CUZ Zone is located 4 km south of the Main Zone and is defined by a 700 m by 400 m soil geochemical anomaly that has been tested by very limited diamond drilling.

More recently, Hyland South and its Cuz South and Montrose Ridge Zones have become a more active exploration focus for the Project with focused 2013-2016 geochemical and geological programs undertaken thereon, inclusive of this reporting year.

Figure 1: Yukon Location Map

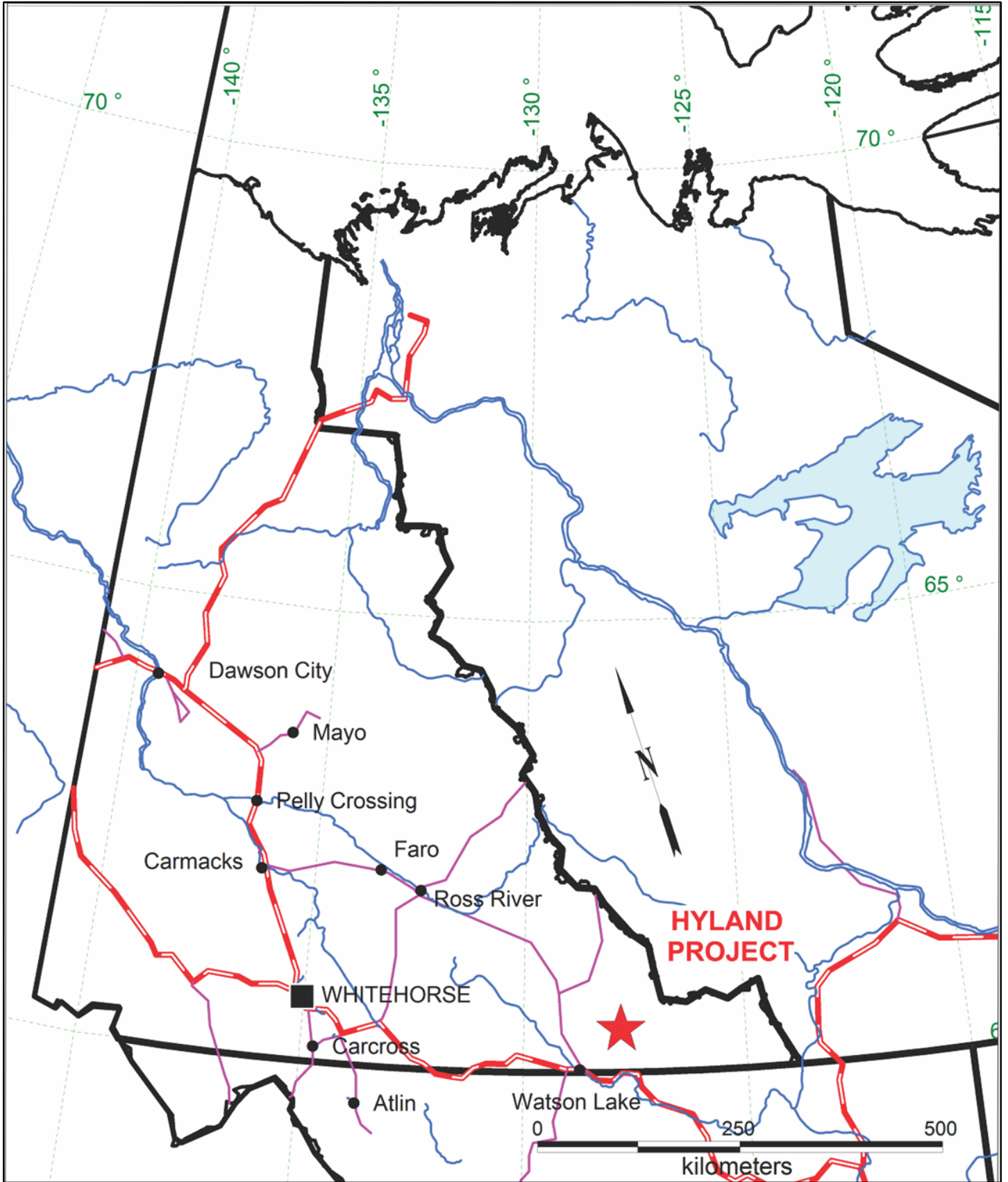
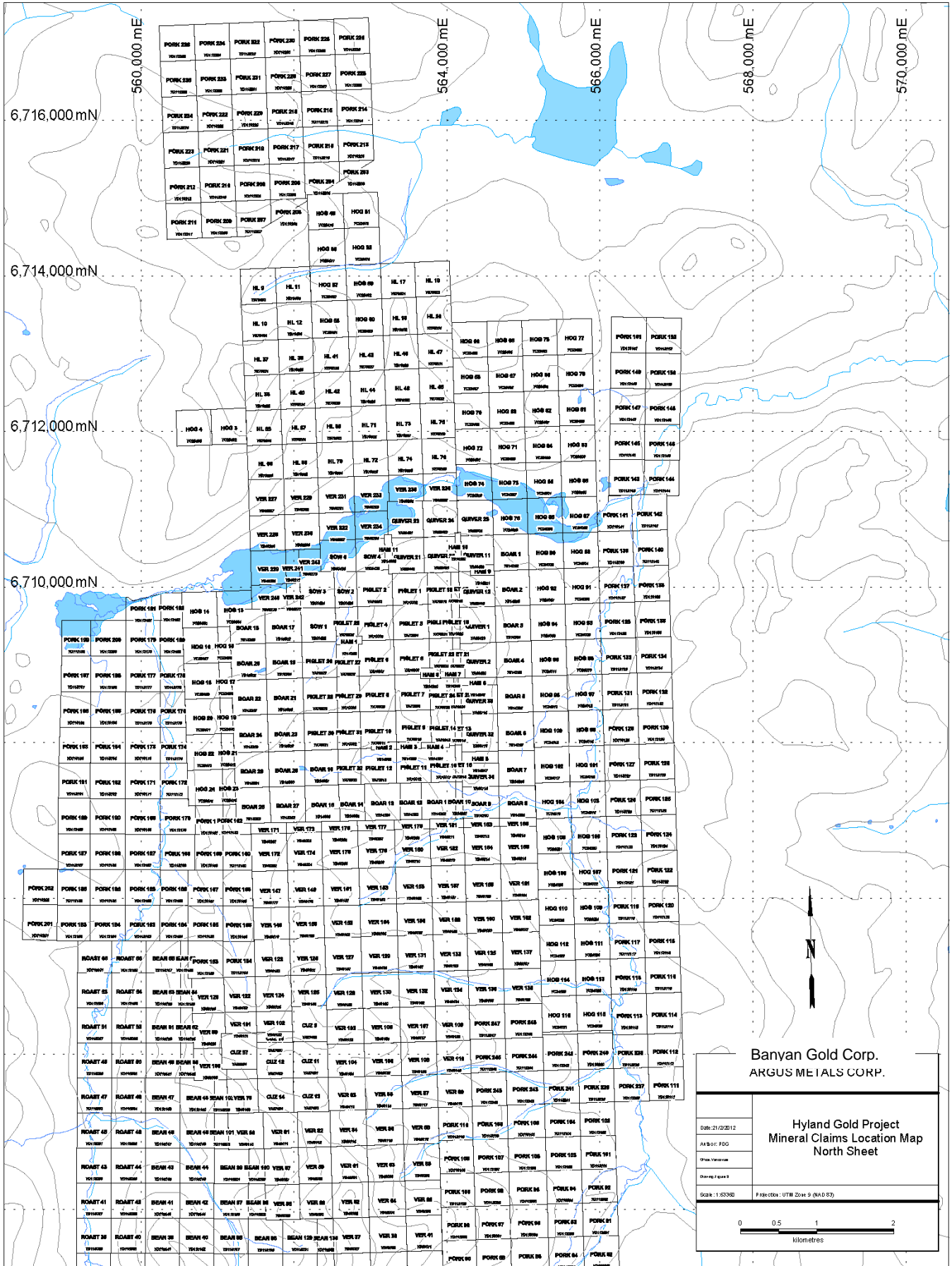






Figure 3: Tenure Map – North Sheet



Banyan Gold Corp.  
ARGUS METALS CORP.

Hyland Gold Project  
Mineral Claims Location Map  
North Sheet

Date: 21/2/12  
AS of: PGO  
Drawn by: [blank]  
Checked by: [blank]

Scale: 1:50,000 Projection: UTM Zone 9 (NAD 83)

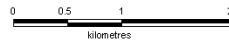
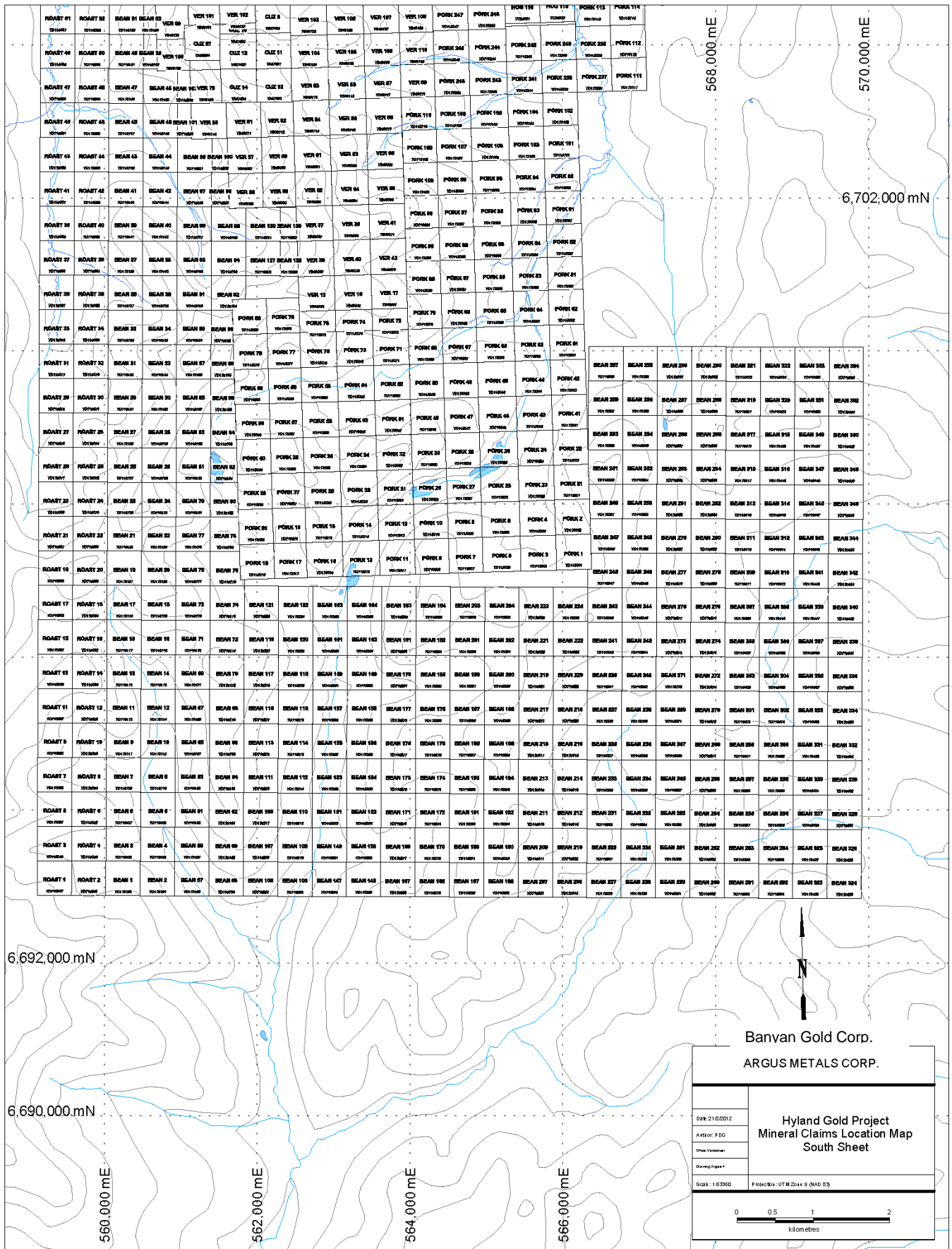


Figure 4: Tenure Map – South Sheet



#### **4.0 ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE, PHYSIOGRAPHY**

The Hyland property is located in the southeast Yukon approximately 70 km northeast of Watson Lake on the Alaska Highway. The property is accessible by float plane from Watson Lake to Hulse Lake (Quartz Lake) or by helicopter from Watson Lake. A 40 km long winter trail built in 1989, and re-established in 2011, provides access to the property from the Coal River Road 35 km from the Alaska Highway. This access corridor is permitted for use under a Land Use Permit which was re-assessed and approved in 2015. Subsequent to the LUP Approval, the winter trail was utilized in March 2015 to mobilize the heavy equipment to support the 2015 Hyland Project Trench activities presented in this report. Both the Coal River Road and the winter road to the property are passable by 4x4 vehicles for most of the year except for a swampy section between kilometres 1 and 3 on the winter road. The winter trail connects to a network of drill roads over the Main Zone that leads down into the exploration camp on Hulse Lake. Vehicular access to the Cuz and Montrose Ridge Zones is available since trail construction in 2015 by Banyan.

A 35 man exploration camp is located on the south shore of Hulse Lake (Quartz Lake) and consisting of three, four man cabins and six, 4 man tent platforms. A Dry and Kitchen/dining facilities were constructed in 2011. Two storage sheds, a geology shack, a dedicated first aid building and core logging and cutting facilities complete the buildings on site. A composting toilet and 16 kVA 220/110V generator round out physical infrastructure in the camp.

The Property covers moderately rugged terrain with elevations that range from 920 m on the shores of Hulse Lake to 1,830 m at the highest peak on the property. Treeline starts at approximately 1,450 m where alpine brush and vegetation give way to a mix of black spruce, alder, willow, pine, white spruce and moss depending on the moisture content and aspect of the slope. Subcrop is abundant above treeline with some outcrop below treeline however bedrock exposure is limited to small cliffs and creek cuts. The area underwent glaciation during the Pleistocene with ice movement from the north to the south. Till has been eroded from most steep north facing slopes but south and west facing hillsides display varying thicknesses of glacial debris. A prominent terrace of glaciofluvial material wraps around the hillsides at about 1,065 m elevation in the northern half of the Property.

The Hyland property is subject to a continental climate with long cold winters and warm dry summers. The average annual precipitation on the property is about 450 mm occurring mostly as rain in the warmer months. In the winter, the snowpack rarely exceeds 1 m in depth. Permafrost occurs irregularly across north facing slopes. The lakes are typically ice free and available to float planes by June and begin to freeze in early November.



## 5.0 HISTORY

Mineral Exploration in the area of the Hyland property was first spurred on in the late 1800's by the discovery of the Macmillan zinc-lead-silver deposit located 5 km west of the Hyland property. Since that time, the original 299 mineral claim package has been explored intermittently by several operators either simultaneously or sequentially. The area was first staked as the SN claims by Liard River Mining in 1954. The focus of their exploration was base metal mineralization similar to the nearby Macmillan deposit and to that end they employed a mix of geological mapping, hand trenching, soil sampling, an EM survey and diamond drilling (4 diamond drill holes). Results were not encouraging and the potential for gold mineralization was not investigated at the time thus the claims were allowed to lapse in 1955.

In July of 1973 the *Hyland Joint Venture*, composed of Marietta Resources International Ltd., Mitsubishi Metals Corp. and Messrs. Landon T. Clay and Harris Clay, re-staked a lead-zinc target near the Main Zone as the Porker 1-56 claims. Work completed by the joint venture over a three year period and ending in 1975 included prospecting, geological mapping, grid soil sampling, gravity surveys and diamond drilling (303 m in four drill holes). Results of this work outlined widespread arsenic anomalies with several high gold values. No further work was undertaken after 1976 and the claims were allowed to lapse in 1984.

In 1981, shortly before the Porker claims were set to expire, exploration in the area was beginning to focus on potential gold mineralization. Gold exploration on the property began in earnest with the staking of the Cuz and Quiver claims by Archer Cathro and Associates ("AC") on behalf of Kidd Creek Mines. These claims were staked to cover the gold-arsenic anomalies identified by the *Hyland Joint Venture* located south and east of the Porker claims. Kidd Creek Mines Inc. ("Kidd Creek") contracted AC to perform geological mapping and grid soil sampling the following year that defined a 450 m long Au-As-Bi geochemical anomaly on the Cuz property and scattered, weakly to moderately anomalous Au values on the quiver claims. No further work was done on the properties until Kidd Creek performed follow-up prospecting and rock sampling on the Cuz property in 1985. When a source for the anomalous gold-arsenic-bismuth geochemistry could not be located claim ownership was transferred to AC who had re-staked the expired Porker claims the previous year as the Piglet 1-32 claim group.

In 1986 AC acquired the Quiver claims north of the Piglet block and sold the entire property comprised of 88 claims to Silverquest Resources Ltd. ("Silverquest") who performed prospecting, soil sampling and hand trenching that same year. The following year the Hyland Gold Joint Venture (HGJV1), comprised of Silverquest, Novamin Resources Ltd. ("Novamin") and NDU Resources Ltd. ("NDU") carried out a program of soil geochemistry, bulldozer trenching and road construction. Novamin withdrew from the partnership in 1988 and was replaced by Adrian Resources Ltd. ("Adrian") as a joint venture partner. That year soil sampling and several ground geophysical surveys including magnetic, IP and EM were conducted with concurrent bulldozer trenching, diamond drilling (376 m in four holes) and road construction. The road construction continued into the early winter of 1989 culminating with the completion of a 40 km long winter road from the property to the Coal River Road. The winter road facilitated the mobilization of an RC drill rig in 1990 and completion of 3,656 m of RC drilling in 41 holes.

### TRENCH PROGRAMS

All mechanized trenching on the property was carried out over the Main Zone in 1988 by E. Caron Diamond Drilling Ltd. of Whitehorse with a ripper-equipped Caterpillar D7E bulldozer. A total of 2,760 m of bedrock was exposed in 16 trenches, and 1,515 m of overburden was stripped from trenches that did not reach bedrock. Bulldozer trenches were cut across the Main Anomaly at approximately 100 m intervals over a 2,000 m strike length and across a few of the secondary anomalies.

All trenches that reached bedrock were continuously chip sampled along their floor or lower ribs. Samples were taken over 5 to 10 m intervals from all potentially mineralized exposures, except in particularly interesting areas where the intervals were shortened as required. Four hundred and thirty, 5 to 10 kg

samples were collected and sent to Chemex Labs Ltd. (now ALS –Chemex Laboratories Ltd.) where they were dried, crushed, ring pulverized, screened to -140 mesh and homogenized before a one assay ton split was taken and fire assayed for gold using a gravimetric finish. In addition to the rocks, 170 soil samples were collected along the bottom of trenches that did not reach bedrock in order to compare the geochemical response deep in the soil profile to that at surface. They were also sent to Chemex and analyzed for gold by the same geochemical technique outlined above for the 1986 surveys.

It should be noted that even within the Main Zone, many of the trenches did not reach bedrock along their entire lengths. Trenches cut through the Main Zone outlined a mineralized fault breccia complex approximately 1,000 m long by 200 m wide. The best trench exposure chip samples averaged **4.87 g/t gold over 30 m including 6.55 g/t over 20 m from trench P-36** near the centre of the complex. This particular interval coincides with a north – trending fault and consists of moderately graphitic gouge. True thickness of these mineralized intervals is difficult to determine as the sampling is across the core of an interpreted antiform and true thickness could vary from sample to sample.

Farther west in the same trench, seventeen chip samples taken over an 88 m width returned a weighted average of 0.81 g/t Au from an area cut by three large faults. To the east where overburden tended to be deeper, three chip samples averaged 1.84 g/t Au over 16 m.

Hemlo Gold Mines Inc. (“Hemlo”) optioned the property from Cash Resources Ltd. (“Cash”; a restructured and renamed Silverquest) in 1994 and in 1995 completed a geological mapping program followed by diamond drilling program of 439 m in three holes. The option expired without Hemlo earning an interest in the property. In 1998 Cash purchased United Keno Hill Mines interest in the property (having previously merged with NDU) and in 1999 further consolidated ownership of the Hyland Gold Property by purchasing Adrian’s portion.

In 1994, contemporaneous to Hemlo’s deal with Cash, Westmin Resources Ltd. (“Westmin”) became active in the area by staking 416 claims surrounding the Main and Cuz zones. Work by Westmin that year included an airborne geophysical survey, detailed geological mapping and soil sampling. Further airborne geophysical surveys (flown by Newmont for Westmin) and soil sampling was completed in 1995 that led to the staking of an additional 84 claims. The final exploration program completed by Westmin included geological mapping, rock sampling, reconnaissance soil sampling and power auger soil sampling. Expatriate Resources Ltd. (“Expatriate”) purchased Westmin’s interest in the spring of 1999 and conducted a small prospecting and sampling program that summer. (Tucker et al. 2003).

In March of 2000 a third joint venture was created to explore the Hyland Gold property with the following interests 55% Cash Minerals Ltd. (formerly Cash Resources), 31% Expatriate and 14% Strategic Metals. The following year the joint venture conducted a small exploration program consisting of re-mapping the bulldozer trenches, hand trenching and sampling of the geochemical anomalies identified by Westmin. By the end of January 2003 Expatriate had acquired 100% interest in the Hyland Gold Property and sold it in its entirety to Stratagold.

In 2003 Stratagold completed a program of diamond drilling totalling 2,416 m in 12 holes. The focus of the drilling was to intersect auriferous sulphides below the extensively explored oxide zone. Nine of the twelve holes encountered significant gold mineralization with the best results encountered in hole HY-03-002 returning 53.11 m of 1.38 g/t Au including 5.54 m of 4.24 g/t Au. In 2004 Stratagold completed 15.72 line kilometres of IP/Res surveying divided into six east-west trending lines over the main zone. Results of the geophysical survey were followed up with 1,800 m of diamond drilling in eight holes. Five of the holes drilled in 2004 intersected significant gold mineralization however the tenor of mineralization was lower grade than encountered the previous year with the best results encountered in hole HY-04-13 that returned 31.76 m of 0.633 g/t Au from a depth of 186.46 m. In 2005 Stratagold drilled four diamond drill holes for a total of 985 m focused on discovering new gold mineralization east of the Main zone and at the Cuz anomaly.

## GEOCHEMISTRY

The Hyland Main Zone area has been covered by numerous soil and stream geochemical surveys from 1973 to 2011. All detailed soil sampling of the Main Zone was performed before there were any surface disturbances from road building, trenching or drilling. A brief history of the different surveys over the Main Zone follows.

The entire area of the original "Hyland Gold" core claims was sampled prior to 1986 by several generations of wide-spaced soil geochemical surveys. Arsenic analyses were carried out on soil samples collected in 1973-1975 from the -80 mesh fraction digested in nitric-perchloric acid and analyzed by Atomic Absorption Spectrometry (AAS). These samples were collected at wide-spaced grid intervals (60 by 245 m or 200 by 800 feet) and from regional-scale soil and stream sediment traverses across the entire property. Splits from these samples were reanalyzed for gold by Fire Assay pre-concentration for Neutron Activation Analysis (FA-NAA) during the spring of 1984. Soil sampling on the Quiver claims was carried out in 1982 at 30 m intervals along and in between the old 800 foot cut lines. These were analyzed for gold by FA-NAA on the -35 mesh fraction of the samples. Sample splits were later re-analyzed for arsenic, bismuth, lead, copper, tungsten and manganese by ICP (Induced Coupled Plasma) technique and for antimony using standard AAS techniques.

Soil samples collected on the Piglet claims in 1984 were screened to -35 mesh and pulverized to better than -100 mesh and analyzed by FA-NAA for gold. This procedure was used to minimize the anticipated effects of silica encapsulation of micro-sized gold in very fine detrital material. Rock samples were crushed and pulverized to better than -100 mesh and analyzed by the same method.

Detailed soil sampling carried out in 1986 covered a 3.3 km<sup>2</sup> area. Two thousand one hundred soil samples were collected at 30 m intervals on 60 m line spacings. Soil samples were screened to -35 mesh, pulverized to better than -100 mesh and analyzed for gold by FA-NAA. Every second sample also underwent a 30 element analysis by the ICP technique. All analyses from 1975 to 1986 were performed by Chemex Labs Ltd., North Vancouver, B.C. (now ALS – Chemex Laboratories Ltd.)

Results of geochemical surveys carried out in previous years on the Hyland Gold property have defined a 2 km long, northerly-trending zone (Main Anomaly) of strongly anomalous gold values, with coincident highly anomalous arsenic and bismuth soil geochemical response. This anomaly continues 1.2 km to the south east (Southeast Anomaly) with similar gold values but only weakly to moderately anomalous arsenic values. A broad zone of moderately anomalous gold and weakly anomalous arsenic spans the east part of the Main Zone (East Anomaly).

Geochemical background, threshold and maximum values for important chemical elements in the Hyland mineralizing system are tabulated below (Table 1).

Note, geochemical patterns and associations between bismuth, antimony, silver, lead, zinc, and manganese rely on observations made from historical data in map and report form not included in this document.

Table 1 Background and threshold values for important geochemical elements in the Hyland Property mineralizing system.

Element	Background	Threshold	Maximum
Gold	5 ppb	25 ppb	1,950 ppb
Arsenic	50 ppm	200 ppm	>1%
Bismuth	<2 ppm	4 ppm	546 ppm
Copper	15 ppm	50 ppm	309 ppm
Lead	35 ppm	50 ppm	380 ppm
Zinc	50 ppm	100 ppm	600 ppm
Barium	150 ppm	300 ppm	1,160 ppm

Antimony	<10 ppm	10 ppm	310 ppm
Manganese	200 ppm	600 ppm	>1%

### Main Anomaly

Gold values in soils range from a threshold value of 25 to a maximum of 1,950 ppb. Arsenic values exceed 1% from a threshold of 200 ppm and bismuth values range up to 546 ppm with a threshold value of 4 ppm. The anomalous zone is terminated on the north by an area of deep glacial overburden. Bismuth anomalies closely follow gold anomalies with the strongest and most continuous values occurring along the Quartz Lake Lineament. Arsenic response follows the same trends as gold and bismuth, although the anomalies tend to be more widespread.

Antimony values are generally less than the 10 ppm lower detection limit of the ICP analytical technique used. Anomalous values (>10 ppm) cluster in isolated patches along the length of the Main anomaly with peak values to 310 ppm Sb. Silver response is weak and erratic with only localized anomalies present with individual values reaching 32.4 ppm Ag. Lead, zinc and manganese show a good inter-correlation with anomalous values clustering west of, and peripheral to, the elongate gold-bismuth-arsenic-antimony-silver Main anomaly. This pattern in the soil geochemistry is evidence of metal zoning from precious metal core to base metal periphery.

### Southeast Anomaly

The Southeast Anomaly was not completely delineated by the 1986 grid sampling program. Gold and bismuth outline a 1.2 km long, 300 m wide southeast trending anomalous zone that is not associated with any obvious topographic feature but closely matches a northwest - southeast feature evident in the Newmont airborne magnetics survey. Arsenic values in soils from the Southeast Anomaly are not as strong as those from the northern part of the anomalous trend. Peak values in soils along the South Anomaly exceed 100 ppb Au, 250 ppm As and 10 ppm Bi.

Antimony values are generally less than the 10 ppm lower analytical limit of the ICP analytical technique used. Scattered clusters of soil samples containing 10 ppm Sb are associated with the broader gold-bismuth anomaly although no strongly anomalous values were detected. Silver response is generally low with large areas of weakly anomalous values to 20 ppm Ag. Lead, zinc and manganese response varies from threshold to moderately anomalous values. Unlike the North Anomaly, however, the distribution of lead, zinc and manganese anomalies generally follows that of the gold-bismuth-arsenic suite.

### East Anomaly

The East Anomaly was not re-sampled during the 1986 survey so sample density is lower in this area and consequently the data was not contoured. Broad, discontinuous areas of moderate gold, arsenic, lead, zinc and manganese response resulting from the 1982 sampling program are not related to any known geological feature. Broad areas exceed the 25 ppb Au threshold with several spot values above 100 ppb Au.

Effective soil sampling in the Main Zone area is hampered by pockets of deep overburden in north – south trending gullies immediately east of the Main Anomaly and a thick glaciofluvial terrace that flanks the topographic high that the Main Zone soil anomalies are located on. To test for extensions of the Main Anomaly to the north, south and east would require power auger sampling to penetrate this cover. Similarly, increasing overburden depth on the East anomaly may, in part, be responsible for the decreased magnitude of the geochemical signature and power auger sampling would be an effective tool to test this.

The location of the Main Anomaly closely follows the main axis of the anticline along the Quartz Lake Lineament and is closely associated with the Lower Phyllite unit exposed in the core of this structure. Outcrop in the East Anomaly area is very sparse, and it is possible that the anomaly signature is lower in this area due to stratigraphic position within less favourable host rocks.

Similarly, testing the southern extension of the Main and Southeast Anomalies may be complicated by changes in stratigraphic position. Mapping suggests that as topography descends to the south, Lower Limestone units are exposed. It is well understood that these units form barriers to hydrothermal fluids in the Hyland system, but that significant mineralization in phyllites or quartzites beneath limestones is possible.

Additionally, several iterations of Property wide stream sediment sampling have been conducted on the Hyland Property.

## **DRILLING**

Drilling on the Hyland property has focused primarily on the Main Zone and immediate area. Seven distinct drilling campaigns have tested the Main Zone area, specifically in 1988, 1990, 1995, 2003, 2005, 2010 and 2011. The 1988 program consisted of diamond drilling over the core of the Main Zone deposit. The 1990 program consisted of reverse circulation drilling over the core of the Main Zone deposit and to the north of it. The 1995 program consisted of diamond drilling to the north of the Main Zone deposit and off axis to the west of the Quartz Lake Lineament. The 2003 and 2005 core drilling programs focused on Main Zone targets as well as the Quartz Lake structural trend, north and south of the main Zone deposit. 2010 and 2011 core drilling campaigns targeted Main Zone mineralization as well as Au-As and Au-Bi soil anomalies to the east and south of the Main Zone deposit.

### 1988 Diamond Drilling

Four diamond drill holes totalling 375.8 m were drilled in 1988 by E. Caron Diamond Drilling Ltd. of Whitehorse. A unitized Longyear 38 drill was used and all holes were completed with either HQ or NQ equipment. Results from this program were severely hampered by recovery problems.

Core recovery was a severe problem, particularly in strongly oxidized breccia and gouge zones that contain extremely hard, quartzite fragments in a soft limonite or clay matrix. Recovery in the top 40 to 70 m of the holes was often as low as 1 or 2% and averaged about 20%. Most of the core that was recovered consisted of barren quartzite "marbles" without any of the mineralized matrix. Heavy mud mixtures were used in all holes in an attempt to improve core recovery and build up the walls of the holes. Unfortunately, the clays and limonite that made up the mineralized matrix were suspended in the mud and would not settle out in sludge samples.

The core was logged and mineralized intervals were split and sent to Chemex where they were dried, crushed, ring pulverized, screened to -140 mesh and homogenized before a one assay ton split was taken and fire assayed for gold using a gravimetric finish. Several of the most promising intervals were not sampled because recovery was less than five percent. The remaining core was stored on the property.

All holes were located within the fault-breccia complex and tested beneath some of the better trench intersections and are briefly described below.

Hole 88-1 tested downdip from a fault zone in Trench P-25 that assayed 2.25 g/t Au over 22.7 m. The hole cut a mixture of quartzites and phyllites that are well fractured and in places strongly sheared and brecciated. Recovery ranged from 0 to 100% but was generally less than 10% in sheared or brecciated intervals. The rocks are well oxidized to 45 m. The best assay was 2.19 g/t Au over 3.0 m from a highly pyritic horizon near the bottom of the hole.

Holes 88-2 and 88-3 were drilled in opposite directions from the same collar and explored beneath well mineralized intervals in Trench P-23. The upper half of Hole 88-2 cut a series of broad faults while the bottom half intersected fairly massive phyllite, siderite and limestone. The top half is totally oxidized but recovery averaged only about 10%. Most of the material recovered consists of rounded, barren quartzite

fragments. The best intersection from the hole was 3 m of 0.96 g/t Au compared 1.93 g/t Au over 45 m in the overlying trench.

Hole 88-3 appears to have been drilled downdip. Recovery was generally better than that obtained in Hole 88-2 but in two, 12m intervals no core was recovered. The rocks are a mixture of phyllites and quartzites and the base of oxidation is at 64 m. None of the assays from this hole exceeded 0.70 g/t Au even though the trench directly above it averaged 1.50 g/t Au over 52.3 m.

Hole 88-4 was drilled beneath Trench P-25 at the north end of the fault-breccia complex. The highest assay (1.17 g/t Au over 3 m) came from a quartz and pyrite rich band located 65 m downdip from a 5 m interval in the trench that assayed 2.23 g/t Au. The apparent dip of this zone is about 80° toward the west.

#### 1990 Reverse Circulation (RC) Percussion Drilling

A total of 3,656.0 m in 41 holes were drilled during the 1990 field season. 35 holes were drilled on 100 m sections over the core of the Main Zone, while 6 second phase holes were wide spaced step-outs drilled to the north of the Main Zone testing the continuity of mineralization. All work was carried out by E. Caron Diamond Drilling Ltd. of Whitehorse using a truck-mounted rotary percussion drill. Reverse circulation (RC) with a down-hole hammer was most often used; however conventional circulation was used to aid recovery in badly broken ground. Select drill intersections from the Main Zone deposit included 2.65 g/t gold over 16.7 m in PDH90-09 and 1.19 g/t gold over 129.7 m in PDH90-41. Select intersections from step out drilling to the north averaged 1.0 g/t gold over 13.7 m in PDH90-34 and 0.9 g/t gold over 33.6 m in PDH90-34.

#### 2003, 2005 Core drilling Programs

During the summer of 2003 StrataGold conducted two phases of diamond drilling totaling 2,416 meters, to better understand and define the extension of the main north-south linear/fault structure known as the Quartz Lake Lineament. This structural feature appears to trend for at least 13 km and contains a 3.2 km long area of anomalous gold, arsenic and bismuth from soil geochemical surveys. A 2004 exploration program included a 15.72 line kilometer Induced Polarization/Resistivity (IP/res) Survey divided into 6 west-east trending lines and eight diamond drill holes totaling 1,800 meters. In 2005, exploration work consisted of four diamond drillholes totaling 985 meters, one which followed up on an IP/res geophysical target defined in 2004 and located east of the Main Zone, as well as targeting geochemical soil anomalies in the CUZ Anomaly Zone that are coincident with apparent structural features 4 km south of the Main Zone.

#### 2010 and 2011 Drill programs

20 drill holes (3,953 metres, 5,591 assays) completed in 2010 and 2011 by Argus Metals Corp. In 2010 four diamond drilling holes were drilled in the Main Zone and north extension for a total of 765 m drilled in four holes from three sites. Apex diamond drilling of Smithers, BC ably performed the recovery of HQ and NQ sized drill core using a heli-supported drill rig. Significant results included HY-10-25 with 9.13m of 2.08 g/t Au and 13.51 g/t Ag and Hole HY-10-26 with 34.74 m of 1.1 g/t Au and 3.79 g/t Ag extending the main Zone mineralization to the east.

In 2011, 16 core recovery drill holes were drilled for a total of 3,218m of NQ and HQ drilling targeted the Main Zone deposit, and soil anomalies to the south and east of the Main Zone and one Vein hosted target south of the CUZ Zone. Candrill Global Ltd. of Tisdale Saskatchewan executed the program with a "A5" skid mounted drill rig. As in previous drill programs, recovery was difficult in the upper oxide zone, however through effective control of drill torque and water pressure, as well as reduced core increased core retrieval cycles there was a noticeable increase in recovery and competence of core material.

Significant results included HY-11-29, 39.4 metres of 0.80 g/t gold and 3.28 g/t silver from 71.6 metres to 111.0 metres depth, HY-11-31, 42.2 metres of 0.78 g/t gold and 2.38 g/t silver from 143.8 metres to 186.0 metres depth including 9.2 metres of 1.79 g/t gold and 0.36 g/t silver from 143.8 metres to 153.0 metres

depth and HY-11-30, 1.5 metres of 1.56 g/t gold from 75.0 to 76.5 metres (a zone of no recovery of 7.5 metres and then 3 metres of 0.33g/t gold and 11g/t silver

HY-11-41, 25.9 m grading 2.03 g/t gold and 6.42 g/t silver from 122.9 to 148.8 m within 144.3 m grading 0.54 g/t gold and 2.84 g/t silver from 3.0 to 148.8 m including 1.5 m of 11.7 g/t gold and 20.1 g/t silver at 131.2 m which extends Main Zone mineralization to depth and to the east. HY-11-40, 17.7 m grading 1.0 g/t gold and 8.0 g/t silver from 99.3 to 117 m which extends Main Zone mineralization to the east. HY-11-42, 21.0 m grading 1.1 g/t gold and 15.0 g/t silver from 48 to 69 m within 45 m of 0.65 g/t gold and 7.8 g/t silver from 24 to 69 m which extends Main Zone mineralization to the east.

DDH HY-11-37 for 4.5 m grading 1.93 g/t gold from 25.9 to 30.4 m and 4.5 m grading 0.65 g/t gold from 10.5 m to 15 m in the CUZ Zone discovery hole. Drillhole HY-11-36, 6 m grading 1.38 g/t gold from 9.0 to 15.0 m and 1.5 m grading 1.52 g/t gold from 25.50 m to 27.0 m located 80m northwest of discovery hole HY-11-36. Drillhole HY-11-38 with 3.6 m grading 1.12 g/t gold from 16.4 to 20.0 m, located 240m northwest of discovery hole HY-11-36. These three drill holes extend CUZ Zone mineralization over 240 of east-west strike in a previously defined as a soil anomaly.

## GEOPHYSICS

Ground geophysical surveys were executed in 1988 over a 2,500 x 2,900m area in the northern part of the property along E-W oriented lines ~125m apart. Induced Polarization/Resistivity (IP/Res), Magnetic (GMag) and VLF-EM data were collected. Not all lines were surveyed with IP/Res; that part of the ground surveys covers only the northern part of the Main Zone and the area further to the north. All data is available in profile and contour form. No actual data points are shown on the original maps; station intervals are therefore unknown.

A 542 line kilometer Dighem-V survey was executed in June 1994. Lines were flown in an E-W direction at 200m intervals. The survey covers an area of 14 x 7km and is centered just north of the Cuz Zone. The full Dighem report, maps and digital data are available including the Calculated Resistivity for the 7200Hz coplanar coil set.

An airborne magnetic and radiometric survey was flown with the Newmont airborne system in June 1995. An area of ~1,800 square kilometers was covered with E-W oriented lines at 250m interval, the aircraft – including the 1,024 cu in spectrometer- flying at 90m above ground level, the magnetometer was towed 30m below the aircraft. The data is available in map and digital format and a report by the Newmont staff.

The IP/Res survey used a single separation Schlumberger array (transmitter dipole AB=240m, receiver dipole MN=40m). The VLF-EM employed the Seattle station transmitting at 24.8kHz. The direction towards that station means that ~N-S oriented conductors and resistivity contrasts are emphasized over those oriented ~E-W.

The data available is of good quality. The IP contours were digitized in 2003 using the NAD83 base and then converted to NAD27. The main anomalous axes of the other ground data sets were traced on to the NAD27 base map. There will be no doubt some discrepancies in this process so care has to be taken when cross correlating different data sets in detail or when deciding on the actual location of anomalies.

The Aeromagnetic (“AMag”) results show a large (~2,000 x 1,500m) smooth magnetic low (<56,800nT) roughly centered near the Main Zone. This type of broad, smooth magnetic low can be caused by a deep-zoned intrusive or by pervasive alteration over a large area destroying primary magnetite. The latter is the more likely source of this magnetic low. Directly north of the Main Zone are short-waved (=shallow sourced) N-S trending AMag and GMag highs and lows visible; they are superimposed on this broad low. They most likely reflect local pockets of pyrrhotite (but magnetite cannot be excluded) emplaced by mineralizing fluids. Pyrrhotite was detected in DDH HY-03-04 supporting this interpretation. It has to be emphasized that these shallow magnetic features are not seen over the Main Zone.

The ground geophysical results can be divided into two parts. Only the northern portion of the Main Zone is covered with IP/Res. The IP data over the Main Zone shows surprisingly low values: <20msec. This value means that chargeable material (sulphides, graphite etc.) is present in low quantity (~1%). The general background for the whole grid is ~25msec. Res values are also non-anomalous in the 500 – 1500 ohm range. There are no VLF-EM or AEM conductors mapped over the Main Zone. The Res values calculated from the 7200Hz AEM data are over the Main Zone in the 400 – 500ohmm range. The GRes and ARes values show different ranges for they are calculated differently; they have to be compared within their individual data sets. It has to be concluded that the Main Zone does not show an (obvious) anomalous geophysical signature.

The area directly to the north of the Main Zone shows a complete different geophysical character. Narrow somewhat en-echelon IP highs with amplitudes of >50msec coincide or are en-echelon with VLF-EM conductors and short-waved magnetic responses. This zone contains also the best AEM conductor from the Dighem survey. The Ternary Radiometric map shows also a weak change compared with the areas immediately to the west and east. Holes DDH HY-03-04 to 07 were drilled in this area. These holes most likely intersected higher concentrations of sulphides than the holes in the Main Zone. These are most likely semi-massive to massive (py + po) bands assuming they intersected the conductors.

It has to be noted that the axis of the geophysical anomalies in the North Zone are oriented ~N5°W. These axes do not project through the Main Zone. It is therefore possible or most likely that the Main Zone and North Zone represent two separate mineralizing events possibly originating from the same deep source. The two zones appear slightly offset along an ~NW – SE structure roughly coinciding with the 500ohmm GRes contour visible directly north of DDH HY-03-03. It should be pointed out that the large area of GRes low (<500ohmm) extends to the west of the North Zone and correlates with a large portion of the center of the large Mag low. It is important to note that the trend of the geophysical anomalies cuts obliquely across the geology as seen on detailed maps, (Lusting et al., 2003).

The main fault zone indicated on the various maps and bifurcating through and along the east side of the Main Zone, cuts the geophysical anomalies of the North Zone obliquely by ~15°. There is no obvious geophysical expression of this structural zone in this area. A fault several hundred meters to the east and in part coincident with a gulley coincides with a weak narrow GRes low. There is no VLF-EM conductor correlating with it but its northern part shows a weak IP high. Further to the east is a block of <500 ohm rock present. The VLF-EM conductors along its edges are typical resistivity contrast anomalies not those caused by true conductors.

The ARes map shows a low (<100 ohm) correlating with the large GRes low directly west of the North Zone. The Main zone, as mentioned already, displays elevated ARes values. A structural zone is mapped along its east side (=contrast in Res values) it can be followed southward to ~6,706,000N and possibly along the east side of the Cuz Zone and further south. The Cuz Zone does not show any conductive responses (=AEM) rather it displays high ARes values of ~6,000ohmm. The assumed fault offset near the CUZ Zone is not visible in the 7,200Hz Res or AMag data.

The AMag data is also presented in Vertical Gradient (VG) and Analytic Signal (AS) format. The VG image shows the North Zone clearly. A N70°E break or contact is present directly to the north of DDH HY-03-07 (blue line). This image shows N150-160°E trends and a possible N170°E break separating a magnetic more active area in the east from a more subdued area in the west (marked Z). The Cuz Zone is located in a quiet region: the structure close to it as shown on the ARes image is not visible on the VG map. The AS image supports these and other breaks or contacts (dark green lines). A Ternary Radiometric map was made to complement the individual ones (K40, Th and U3O8) made by the Newmont staff. The ratio of the three radioactive elements is different for the Main and North Zones. The responses over the Cuz Zone are very similar to those over the surrounding rocks.

An area in the SE part of the IP/Res grid (~6,708,500N – ~564,000E) shows elevated values up to 50msec; it is open to the south. A VLF-EM conductor projects in to it together with a weak N-S trending AEM conductor. The northern tip of a strong linear Mag high coincides with the SE-most peak of the high IP zone. Main Quartzite (MQ), a brittle unit that shows open fractures and dilatant zones, underlies it. The IP values further to the north over the same unit are not as high. Au-geochemical values over it are 25ppb or less but directly to the south, where there is no IP/Res coverage, are numerous high Au values recorded. This area is



of interest for it is possible that the IP high reflects hydrothermal sulphides and Au further to the south rather than graphite or primary sulphides. (Klein, 2004).

From October 3<sup>rd</sup> - 15<sup>th</sup> 2010 Frontier Geosciences carried out a Transient Electromagnetic (TEM) survey. The purpose of the survey was to trace massive to semi-massive sulphide mineralization at depth beneath and to the north of the main zone. The survey consisted of a single ~1,000 m by 500 m loop surveyed from five 1km long traverses with readings taken every 25m. Results of the survey indicate that there are no shallow conductors beneath the Main Zone of the Hyland property, possibly reflecting the depth of oxidation and/or lack of interconnectivity of the sulphides. The geophysical survey indicates that a steep, shallowly dipping conductive plate strikes ~009° and is buried 150 m below the surface. The data set was not conducive to modeling the thickness or conductivity.

From July 19 – July 30, 2011 Abitibi Geophysics carried out a **TDEM** (Time Domain ElectroMagnetics) Survey. The purpose of the survey was to trace massive to semi-massive sulphide mineralization at depth beneath and to the south of the Main Zone. The survey consisted of a ~1,800 m by 1,600 m loop surveyed from eight 1.5 km long traverses with readings taken every 25 and 50m, and “In-Loop survey 1,000 x 1,000 In-Loop surveyed from four 1 km long traverses with readings taken every with 25m and 50m. TEM anomalies were detected over the TEM survey grid at the South end of the Main Zone. These anomalies are considered as moderate conductors and their response is typical of disseminated sulphide type mineralization. Two anomalies are identified at the southern end of the TEM Survey and remain open to expansion in the southern dimension. The Authors of the Geophysical report recommended an IP survey to help detect sulphide mineralization associated with gold. (Dubois, 2011)

#### Historical Resource Estimates

Sax and Carne (1990) reported that “the oxidized core of the Main Zone is estimated to contain a resource of about 3.2 million tonnes grading 1.1 g/t gold”. This estimate gives a general indication of the amount of oxidized mineralized material defined in the Main Zone.

In 2012 a National Instrument (“NI”) 43-101 compliant resource estimate was completed on the Main Zone of the Hyland Gold Property. The resource report was commissioned by Argus Metals and completed by GeoVector. Argus reported an Inferred Mineral Resource, at a 0.6 g/t gold equivalent (“AuEq”) of 12,503,994 tonnes containing 361,692 ounces gold at 0.9 g/t and 2,248,948 ounces silver at 5.59 g/t. (Gray and Armitage, 2012).

The Inferred Mineral Resource was estimated by Allan Armitage, Ph.D., P. Geol, of GeoVector Management Inc. Armitage is an independent Qualified Persons as defined by NI 43-101. Practices consistent with CIM (2005) were applied to the generation of the resource estimate. There are no mineral reserves estimated for the Property at this time. Inverse distance squared interpolation restricted to a single mineralized domain was used to estimate gold and silver grades into the block model.

**Table 2** 2012 Resource Estimate for the Main Zone

Cut-off Grade (AuEq* g/t)	Tonnes	Au (g/t)		Ag (g/t)		AuEq* (g/t)	
		Grade	Ozs	Grade	Ozs	Grade	OZS
<b>&lt;0.1 g/t</b>	20,560,309	0.69	456,475	4.3	2,820,087	0.76	500,069
<b>0.1 g/t</b>	20,466,502	0.69	456,324	4.3	2,818,954	0.76	499,903
<b>0.2 g/t</b>	19,972,613	0.71	454,078	4.4	2,804,570	0.77	497,443
<b>0.3 g/t</b>	18,629,311	0.74	443,813	4.6	2,740,244	0.81	486,193
<b>0.4 g/t</b>	16,820,094	0.79	425,424	4.8	2,619,911	0.86	465,946
<b>0.5 g/t</b>	14,734,230	0.84	397,785	5.2	2,453,560	0.92	435,738
<b>0.6 g/t</b>	<b>12,503,994</b>	<b>0.90</b>	<b>361,692</b>	<b>5.6</b>	<b>2,248,948</b>	<b>0.99</b>	<b>396,468</b>
<b>0.7 g/t</b>	9,678,679	0.99	307,098	6.4	1,988,733	1.09	337,824
<b>0.8 g/t</b>	7,038,666	1.10	248,349	7.3	1,654,686	1.21	273,942
<b>0.9 g/t</b>	5,640,692	1.18	213,897	7.8	1,420,358	1.30	235,859
<b>1.0 g/t</b>	4,476,768	1.27	182,627	8.0	1,147,077	1.39	200,356

\* "Gold equivalent" or "AuEq" is based on silver metal content valued at 0.016 gold value using a \$1016 US Au price and a \$15.82US Ag price, which approximates the average prices for these metals over the last three years.

## 6.0 REGIONAL GEOLOGY AND MINERALIZATION

### Regional Geology

The Hyland project is located in the southeastern Selwyn Basin, a Late Precambrian to Middle Devonian tectonic element characterized by underlying marine and deep water derived clastic rocks. Deposition of sediments into the basin was restricted by the Cassiar platform to the southwest and the Mackenzie shelf to the east. It is considered part of Ancestral North America and records several episodes of pericratonic rifting with subsequent subsidence. Generally, the basin fill comprises shale, limestone, chert and grit that have been subdivided across the basin into many formations and distinct facies that may or may not be time-equivalent. Recent regional scale geological mapping of the area (Pigage et al., 2011) provides a framework for the regional and property-scale descriptions below.

On a regional scale the Hyland property is located in an area of the Selwyn basin underlain by Precambrian (Yusezyu, Narchilla and Vampire formations), Lower-Middle Cambrian (Sekwi Formation), Cambrian-Ordovician (Otter Creek and Rabbitkettle formations), Ordovician (Sunblood Formation), Silurian-Devonian (Road River Group and undivided Nonda-Muncho-McConnell-Stone-Dunedin formations) and locally Eocene (Rock River basin) sequences (Figure 5). The sedimentary rocks were subsequently intruded by Cretaceous granite, quartz monzonite and granodiorite plugs assigned to the Selwyn Plutonic Suite. Collectively, they record a quiescent, subsiding continental margin punctuated by transgressive and regressive cycles, rifting, a receptacle for orogenic detritus from the north, collision of allochthonous terranes, mountain building and magmatism (Gordey and Anderson, 1993).

The lower Hyland Group (Yusezyu Formation, **Py**) comprises quartz-rich sandstones ranging from medium grained sand to pebble conglomerate sized clasts. Distinct, opalescent blue spherical quartz grains are common. The bottom of the formation is not exposed in the basin but the formation is estimated to be greater than 3 km thick (Gordey and Anderson, 1993). At the top of the Yusezyu Formation, a crystalline limestone or calcareous sandstone unit (**PCvn-l**) is generally present. This unit marks the transition from Yusezyu Formation sandstones to finer grained clastic rocks of the Narchilla Formation (**PCvn-m**). In the Coal River area the Narchilla and Vampire formations are undivided with the former representing the basinal facies and the latter the basin to shelf transitional facies. The Narchilla Formation consists of maroon and green phyllite, silty phyllite and minor quartzose sandstone to pebble conglomerate. The limestone and Narchilla mudstones are locally interfingered. The Vampire Formation (**PCvn**) consists of green phyllite, silty phyllite, minor quartzose sandstone to pebble conglomerate, and bedded limestone.

Lower Cambrian rocks interpreted to be correlative to the Sekwi Formation (**Cs**) conformably overlie the Narchilla-Vampire sequences. They consist of green to tan brown weathering phyllite, siltstone and arkose. The finer grained lithologies are locally calcareous and/or fossiliferous. Locally, a mafic volcanic sequence of tuff, flows and pillowed lavas (**Cv**) occurs near the top(?) of the Vampire-Narchilla formations

The Lower Cambrian rocks are unconformably overlain by Cambrian to Ordovician rocks including the Otter Creek formation (**COoc**) comprising resistant light grey limestone and buff coloured dolostone. Overlying these rocks is the Rabbitkettle formation (**COR**) divided into; a volcanic facies (**COR-v**) comprised of mafic tuff, breccias and amygdaloidal pillowed flows; a west facies (**COR-lp**) including platy phyllitic limestone, calcareous phyllite and light grey, yellow weathering silty limestone; and an east facies (**COR-n**) that is more calcareous comprised of wavy banded, nodular silty limestone and pale grey bedded limestone.

The Ordovician is represented by the Sunblood formation comprised of two members a mafic volcanic member comprised of basaltic tuff, breccia and amygdaloidal pillowed flows (**OSu-v**) and a laminated and/or bioturbated buff to orange weathering dolostone or limestone (**OSu**). Conformably overlying the Sunblood formation is the Silurian to Devonian Road River Group (**SDRR**) comprised of dark grey to black calcareous or dolomitic locally graptolitic recessive shale, siltstone and bedded chert. The laterally equivalent carbonate dominated Siluro-Devonian unit **SDc** (undivided Nonda-Muncho-McConnell-Stone-Dunedin formations) is present to the south and comprises grey thick-bedded dolostone, and black thick-bedded limestone.

Devonian to Mississippian extension resulted in subvertical normal faults of varying orientation juxtaposing deeper basinal rocks against younger lithologies. This geometry effectively preserved Ordovician to Silurian rocks locally and resulted in unconformable relationships between the Hyland and Earn group rocks elsewhere. The occurrence of abundant debris flows containing car sized clasts of underlying lithologies are a product of this block faulting (Gordey, 2008).

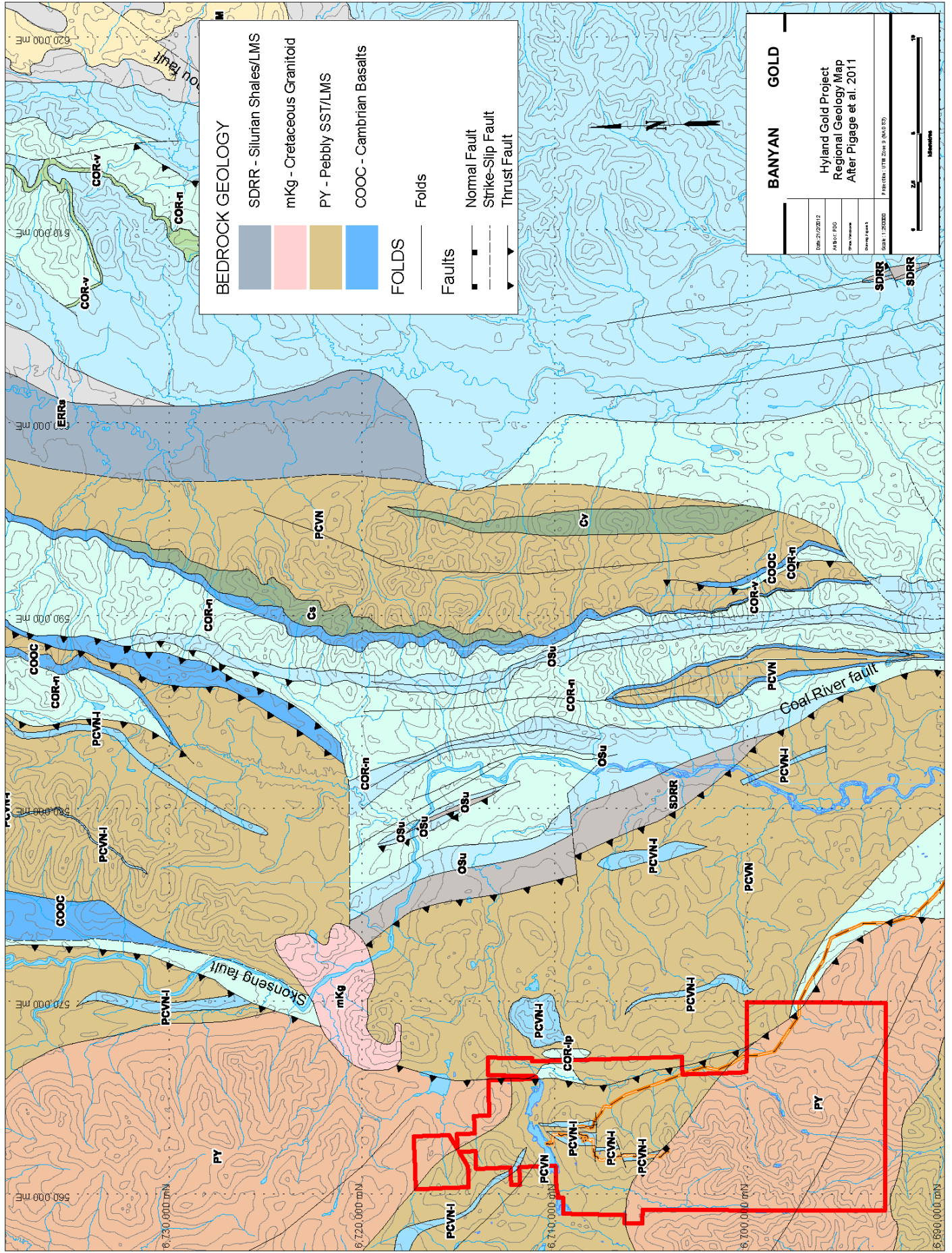
Mesozoic docking of allocthonous terranes to the southwest of the Selwyn Basin resulted in thin-skinned thrusting and folding with eastward displacements upwards of 200 km (Gabrielse, 1991). Related deformation in the Selwyn Basin is dominated by the interplay of less competent quartz-poor and competent quartz-rich layered rocks. Large-scale structures consist of thrust-faults, open to tight folds, locally intense small scale folds and zones of closely spaced imbricate thrust sheets. These structures are attributed to Early Cretaceous northeast directed compression pre-dating the extensive plutonism in the basin. Typically a well-developed phyllitic to slaty cleavage is present and is most prevalent in mudstone and siltstone. The dominant fabric in the basin trends northwest and generally dips steeply to the northeast but in places may be shallowly south-dipping. Locally, however, structural trends vary and commonly parallel the arcuate Paleozoic shale-carbonate boundary within the Mackenzie Mountains to the east. This results in structural trends that may vary from east-northeast to east-west with northerly, easterly, or westerly vergence of major structures (Gabrielse, 1991).

Following crustal thickening numerous calc-alkaline plutons were emplaced into the sedimentary package described above. Cretaceous plutonism in the Selwyn basin progressed from the southeast to the northwest beginning with the emplacement of the Anvil and Tay River suites and culminating with the emplacement of the Tungsten and Tombstone suites ca. 90 – 93 Ma (Anderson 1983, 1987, 1993). Previously the nearest known intrusion to the Hyland property was a 15 km diameter stock located 22 km to the west. Recent mapping of Pigage et al. (2011) however, has identified a 7 km x 3 km body granitic body that returned a U-Pb zircon age of 97.8 Ma (Pigage et al., 2011). This body is the southernmost exposure of cretaceous granitic rocks along a northeast trending belt of higher metamorphic grade (locally up to garnet-staurolite grade) and cretaceous magmatism that parallels the Skonseng fault.

### Structure

Regionally, the Hyland property is located in the hanging wall of an east-verging imbricate thrust system controlled by the Coal River fault. Indeed, the surface trace of westernmost fault of this system is located within the eastern margin of the Property. Within the hanging wall the structural grain is largely northwest trending and lineations plunge both to the northwest and to the southwest. The dominantly Precambrian sedimentary rocks of the hanging wall are folded into a series of anticline-syncline pairs that expose the Yusezyu at the core of northwest trending anticlines.

Figure 5: Regional Geology Map



East of the imbricate thrust system Cambrian to Devonian rocks with a carbonate shelf affinity contain a north trending structural fabric. Mapped folds are typically tighter with more closely spaced axial planes and east-verging. Lineations plunge north and south likely controlled by their proximity to second-order east-west trending strike slip faults related to the larger thrust faults. Locally, the strike-slip faulting has up to 3 km of throw. (Gray and Armitage, 2012).

The regionally significant north striking Rock River normal fault separates an elongate belt of Precambrian rocks from Silurian to Devonian shelf rocks and was likely the boundary fault to the Eocene Rock River basin host to Lignite coal occurrences deposited the eastern side of the fault. The Rock River fault cuts the Coal River thrust fault but it is unclear from the regional mapping the timing relationship between the two. (Black, 2010).

### Regional Mineralization and Metallogeny

The Selwyn basin is most well-known for its endowment of SEDEX Zn-Pb-Ag occurrences including twelve deposits with proven reserves three of those were past producers. The SEDEX deposits can be divided into three categories based on their age of formation; Late Cambrian (e.g. Faro; 57.6 Mt @ 5.7 % Zn and 3.4 % Pb), Early Silurian (e.g. Howards Pass; 115.4 Mt @ 5.38 % Zn and 2.08 % Pb) and Late Devonian (e.g. Tom; 15.7 Mt @ 7.0 % Zn, 4.6 % Pb and 49.1 g/t Ag). In addition to the SEDEX deposits the basin also contains MVT and stratiform barite deposits. (Gray and Armitage, 2012).

The Hyland project is located in a second regionally significant metallogenic province referred to as the Tintina gold belt, comprised of several gold rich districts extending from western Alaska to southern Yukon. The belt includes notable gold deposits such as Donlin Creek, Fort Knocks and Pogo in Alaska and the Dawson Gold district, Brewery Creek, Mt Nansen, Ketzka River and the Newley discovered Nadaleen trend in Yukon. The Tintina Gold Belt is roughly constrained by the Tintina fault to the north and east and the Denali fault to the south and west. It is coincident with extensive mid cretaceous plutonism and deposit types are typically associated with these intrusions in some fashion. The compositions of the intrusive rocks are typically granodiorite, granite and syenite. They are predominantly metaluminous, calc-alkaline to locally alkaline, have low primary oxidation states and typically contain significant crustal contamination (Black, 2010).

The most significant mineral occurrence near the Hyland property is the McMillan Ag-Pb-Zn deposit 5 km to the west. A historical resource of 1.1 million tonnes grading 8.3% zinc, 4.1% lead and 62 g/t silver in strata concordant and discordant mineralization. It is hosted in late Precambrian rocks of the Hyland formation. The deposit has been alternately described as syngenetic and post depositional replacement style mineralization.

## 7.0 PROPERTY GEOLOGY AND MINERALIZATION

### Geology

The Hyland Property is comprised of an interbedded sequence of quartzites, limestones, and phylites. Individual beds vary from less than one meter to tens of meters in thickness. Several units are mixed, with phylitic dirty limestones, calcareous quartzites and so on. This stratigraphic complexity coupled with structural features (folding and faulting), and a lack of sufficient outcrop exposure produces a complex geologic area which is difficult to map stratigraphically (Black, 2010).

In general, a mixed unit of quartzites, phylites, and limestones appears to be folded about a north-south trending anticline with its axis lying in the Main Zone. Flanking the mixed unit to the east and west is a relatively clean, massive limestone unit. A north-south structural corridor referred to as the Quartz Lake Lineament trends through the Main Zone and is thought to be a major control of mineralization. Late east-west brittle faults are known to occur in the Yukon and Selwyn Basin and are likely to occur on the property although none have been identified on surface to date.

Previous workers have developed property stratigraphy that is interpreted to comprise one continuous conformable sequence. The following description is in stratigraphic order and taken from Lustig et al. (2003).

#### *Upper Quartzite (Q2)*

The upper quartzite unit consists of blocky weathering, tan, grey and pale green lithic quartzite, orthoquartzite, calcareous quartzite and minor sandstone with phyllitic siltstone and phyllite.

#### *Upper Limestone (L1)*

The Upper Limestone unit is a dark shaly and gritty fissile limestone with common phyllitic partings. Bedding ranges from 1 – 100 m thick. A horizon of phyllite and interbedded quartzite occurs near the base of this unit.

3

#### *Upper Phyllite (P2)*

The Upper Phyllite consists of thinly laminated silver-grey, green and black, locally graphitic or calcareous phyllite. This unit contains quartzite horizons upto 5 m thick.

#### *Main Quartzite (Q1)*

The Main Quartzite is an orthoquartzite greater than 20 m thick. Phyllite becomes more prevalent towards the top of the unit with individual phyllite horizons up to 10 cm thick.

#### *Lower Limestone (L2)*

The Lower Limestone is a black to grey, platy, silty limestone that is typically weakly recrystallized.

#### *Lower Phyllite (P3)*

The Lower Phyllite consists of interbedded siltstone, sandstone, greywacke, and quartz-lithic granule conglomerate. Locally, this unit may resemble a quartzite where strong quartz flooding or alteration occurs.

A 25 cm wide mafic dyke is reported to have been encountered in an unnamed bulldozer trench.

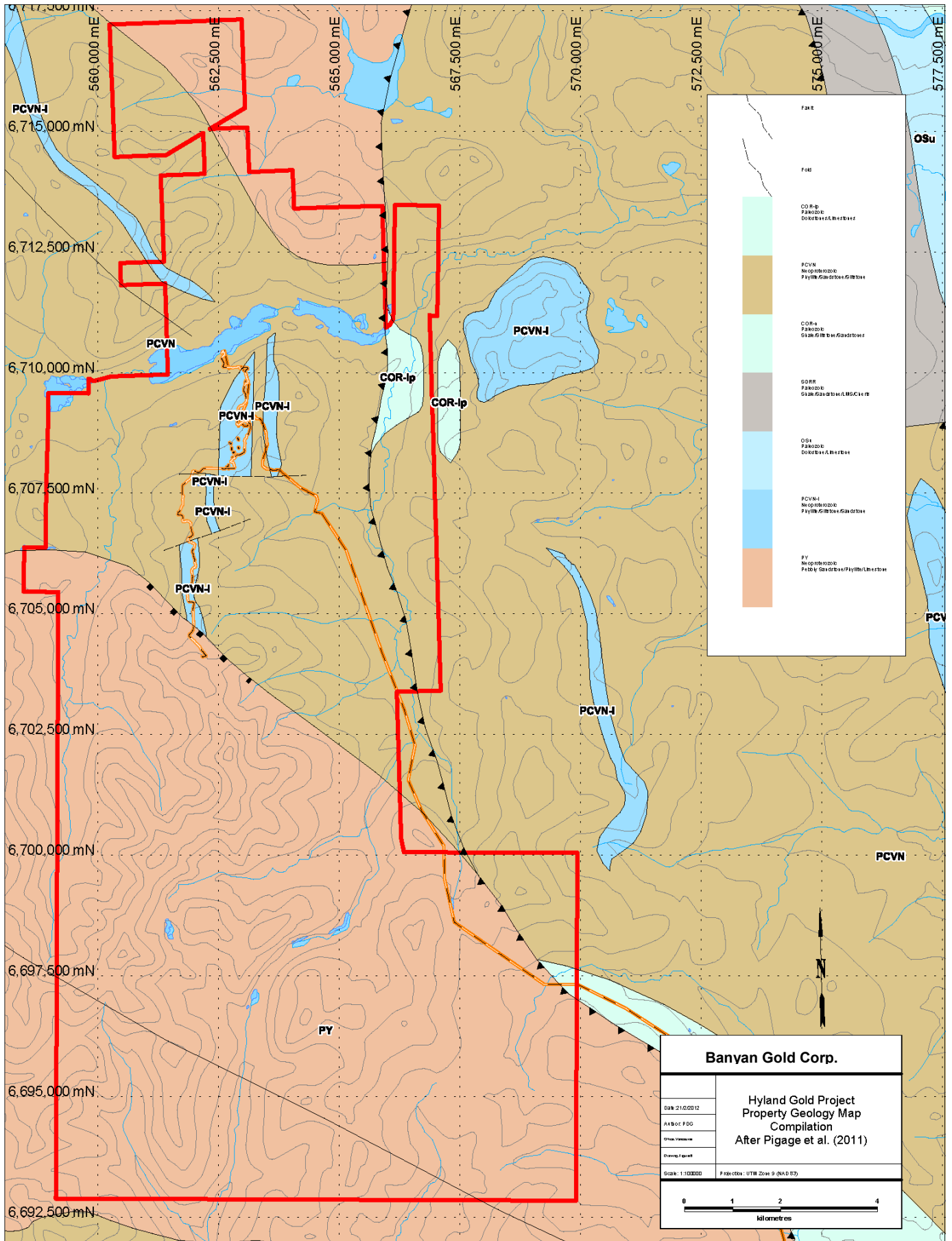
### Alteration

Two styles of alteration occur on the Hyland property. Tourmaline+/-arsenopyrite-pyrite-silica alteration is ubiquitous in mineralized intervals. The alteration locally eradicates primary sedimentary features and imparts a light greyish brown colour on all lithologies. White quartz veins cut this alteration and adjacent, less altered, intervals but are interpreted to be part of the same alteration assemblage. Sulphide minerals occur as anhedral fine to medium grained aggregates disseminated throughout the altered intervals and in dismembered irregular veins. Tourmaline is visible only in thin section and consists of very fine grained anhedral to euhedral crystals occurring in aggregates or disseminated throughout the groundmass. Notably, the eradication of sedimentary structures in strongly altered zones can give the false impression that the original rock type is a quartzite. The primary distinction is the lack of strain in the secondary silica (Black, 2010).

Patchy to pervasive, very fine grained iron carbonate alteration was not examined in thin section but observed in drill core. The iron carbonate alteration imparts a light beige wash across the drill core and appears antithetic to sulphide as well as overprinting the silica alteration. Furthermore, titanite-quartz-carbonate veins, thought to be contemporaneous to the iron carbonate alteration, cross cut quartz and quartz + sulphide veins. For these reasons the pervasive iron carbonate alteration is interpreted to be sulphide destructive and later than the earlier tourmaline+/-arsenopyrite-pyrite-silica alteration (Black, 2010).



Figure 6: Property Geology Map



## Mineralization

Iron oxide units which contain semi-massive to massive sulphide (mostly pyrite with lesser arsenopyrite) are observed throughout the property. These units were previously believed to be limestone replacement beds occurring sporadically at the base of limestone units. In 2010 these iron oxide zones were found to be continuous and mapable following a trend similar to the Quartz Lake Lineament. The resulting interpretation is that this iron oxide unit is structurally rather than stratigraphically controlled and represents a good (untested) drill target north of the Main Zone (Black, 2010).

On surface the iron oxide occurs in two horizons that strike north and take a chicane like bend to the east before returning to a northward trend approximately 300 m further on. The western horizon appears to be thicker (~10 m) with more intense alteration and mineralization. Both contain moderate to intense secondary iron oxide mineralization (limonite, goethite, and locally earthy hematite) and moderate to intense manganese oxides. Unoxidized, podiform semi-massive to massive sulphides (pyrite with lesser arsenopyrite) remain unaltered locally.

Sulphide mineralization and cross-cutting relationships among sulphide bearing veins are complex. There are at least three generations of veining present in the samples sent for petrographic analyses that have been divided into types I, II and III. These veins overprint disseminated stratabound diagenetic(?) pyrite mineralization that occurs as aggregates of anhedral pyrite disseminated along bedding planes in less altered, layered metasedimentary rocks. The diagenetic mineralization has been cut by type I veins consisting of ill defined or discontinuous aggregates of fine to medium grained, intergrown, anhedral pyrite and arsenopyrite that in turn are dismembered by type II veins consisting of quartz + fine grained sulphides (pyrite +/- arsenopyrite +/- chalcopyrite +/- bismuthinite) +/- tetrahedrite +/- native gold. The type III veins consist of Quartz +/- Fe-carbonate +/- pyrite +/- titanite that cross cut all other vein types and mineralization.

The gold typically occurs at pyrite-arsenopyrite grain boundaries or less commonly as inclusions within pyrite and are interpreted to be genetically related to the pyrite. Gold shows a strong geochemical correlation with bismuth, a moderate correlation with arsenic, copper and silver. Bismuthinite was identified in two petrographic samples that returned 4 g/t and 2 g/t Au and arsenopyrite is a common constituent in the quartz + sulphide stockwork associated with the Main zone mineralisation. High levels of bismuth and the presence of bismuthinite is often used as evidence for a magmatic origin for gold mineralization. Arsenic, on the other hand can occur in a variety of environments (Black, 2010).

## 8.0 2016 EXPLORATION PROGRAM

### Summary

A 20 Day, YMEP supported mineral exploration program designed to follow-up on the 2015 Montrose Ridge trench discovery and extend the gold/arsenic-in-soils anomalies defined in the 2013-2015 in the Montrose Ridge Zone was conducted by Banyan Gold from September 2 through September 22, 2016.

The 2016 Hyland Program expanded upon the 2015 Montrose Ridge Trench discovery with the D-6 Cat and PCS200 Excavator that were mobilized to Hyland in 2015.

Pre-ceding and co-incident with, the Montrose Ridge trench campaign, a systematic, XRF analysis based geochemical soils sampling program was conducted over, and extended from, the Montrose Ridge gold/arsenic-in-soils anomaly. This grid-based soil sampling program was served to confirm XRF analysis effectiveness as well as in-fill and extend the 2013-15 Montrose Ridge gold-bismuth-in-soils anomaly. Additionally, the Southern Ridge Zone was also the focus of a grid based soils sampling program.

In total, 592 soil samples were collected from the Montrose Ridge, Southern Ridge and three lines south east of the Main Zone during the 2016 exploration program (See Figure 7). All soil samples locations were determined by GPS and analyzed by XRF instrumentation. A tabulated summary of all soil samples data collected with their raw XRF analyses is presented in Appendix D of this report.

As demonstrated over the past two exploration seasons at the Hyland Project by Banyan, soils geochemistry continues to be highly useful in delineating areas of potential gold mineralization, particularly with respect the As/Bi-in-soils elemental analysis; moreover this season XRF analysis of same was proven to be extremely effective in reproducing chemical analytical results and this offers a useful, "real-time" approach to mineral exploration on Hyland and Hyland South going forward. In specific, Montrose Ridge, which returned anomalous gold/arsenic-in-soils point data from a 2011 ridge and spur traverse was identified as highly anomalous in Gold and Arsenic from the 2013/2014 program and was ultimately defined as a trench discovery in 2015. This rapidly emerging mineralized zone area is located ~6.5km south of the Main Zone and extends from CUZ Zone, with the most intriguing soils responses developed from ~2km south of the Cuz Zone.

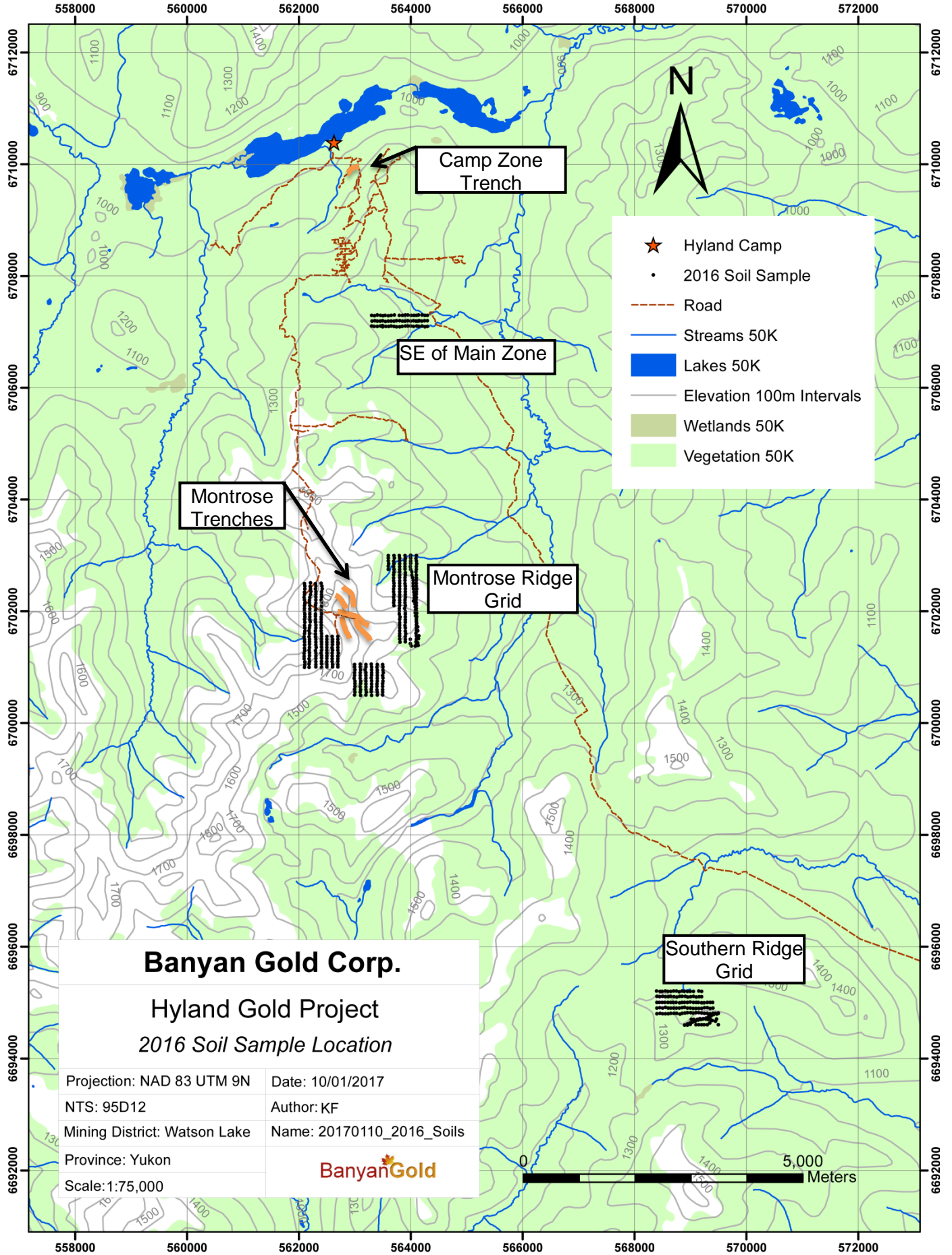
In addition to the soils geochemical programs, a targeted trench excavation and sampling exploration program was undertaken in 2016. All together seven (7) trenches, two (2) in the Camp Zone and five (5) at Montrose Ridge totaling 660 metres were excavated and sampled with 291 samples collected and sent for chemical analyses. Trench CZ-16-01 returned 96 metres of 0.64 g/t Au from 0 to 96 metres, including **56 metres of 1.03 g/t Au from 0 to 56 metres.** This trench was excavated in the Camp Zone, north of the 2015 diamond drill holes was designed to test a previously untested portion of a zone interpreted to host the mineralized north-south trending Quartz Lake Corridor, the >18km long structure that is believed to control gold mineralization on the Hyland Gold Project. Trench CZ-16-01 intersected a broad fault zone consisting of predominantly gouge and brecciated clastic units of the Hyland Formation within the mineralized interval.

Gold grades from these trench samples ranged from trace to 9.22 g/t Au and averaged 60 ppb Au. The gold mineralization identified in the Camp Zone trenches remains open in all directions. The 2016 trenching was successful in defining geometry and structure at Montrose Ridge and Camp Zones and positions the Company well for the 2017 exploration program.

This area of the Camp Zone had seen previous, but limited trench sample campaigns in the 1980's by Archer-Cathro, however these efforts did not produce long continuous gold mineralized results such as this year's trench CZ-16-01. It is postulated that the excavator utilized for this season's trench excavations afforded better depth penetration than historic trench efforts, and samples that are more representative have thus been collected and analyzed. Further trenches in the Camp Zone area are highly warranted.

Much like at the Cuz and Montrose Ridge Zones, this season's trench sampling established a lack of a silver association with the Camp Zone gold mineralization. This fits with management's interpretation that these zones represent separate mineralized systems from the Hyland Main Zone gold-silver system, where an approximate 1:4 gold-silver ratio exists. This continues to affirm the concept of repeated, multi-phased gold mineralization events at the Hyland Project is consistent with a District-Scale gold system.

Figure 7: 2016 Work Areas Location Map



- ★ Hyland Camp
- 2016 Soil Sample
- - - Road
- Streams 50K
- Lakes 50K
- Elevation 100m Intervals
- Wetlands 50K
- Vegetation 50K

**Banyan Gold Corp.**

Hyland Gold Project  
2016 Soil Sample Location

Projection: NAD 83 UTM 9N	Date: 10/01/2017
NTS: 95D12	Author: KF
Mining District: Watson Lake	Name: 20170110_2016_Soils
Province: Yukon	
Scale: 1:75,000	



## **Soils**

All 2016 soil samples were collected by Banyan employees utilizing shovel, hand-held soil sampling auger and -10 sieve where applicable. Samples were collected at regular intervals from the B or C horizon wherever possible at depths that varied from 10 and 60 cm. Sample forms were filled out at each site containing germane information on all samples collected including GPS coordinates and soil sample descriptions. Samples collected in the field were sealed at the sample point with sample numbers written on the Kraft Sample Bags and 1 part of a 3-part tag inserted into Sample bag at sample site.

All samples were analyzed using a portable XRF (Olympus Innov-X Delta Premium XRF) unit. Soil samples were dried and transferred into a thin plastic bag ('Glad' Sandwich Bag) and placed into the XRF work station, and subsequently analyzed under a 3 beam SOIL setting of 30:30:30. Soil locations, sample information and compiled XRF results can be found in Appendix D.

Sample preparation, analyses and security for sampling on the Hyland Gold Project were supervised by Paul D. Gray, P.Geo. for the duration of the 2016 program. The author has determined and is confident that adequate sample preparation, analyses and security procedures for soil sampling on the Hyland Gold Project were all performed in accordance with industry standards.

## **Results**

### **Grid 1: Montrose Ridge**

This 2016 Montrose grid was designed to confirm infill and expand upon the 2013-2015 Montrose Ridge soils grids (and their resultant anomalies) and was emplaced irregularly on nineteen N-S lines separated by 100m. These N-S lines varied from 1,600m to 205 m in length (dependant on in-fill and grid expansion requirements) and were sampled on nominal 50m centres. In total, 389 soil samples were collected from this irregularly shaped grid and all samples were XRF analyzed. XFR analyses resulted in gold grades from trace to 2.7 ppm Au and averaged 0.1 ppm Au; arsenic values from trace to 133 ppm As with an average of 16.5 ppm As and bisumuth from trace to 626 ppm Bi with an average of 12.34 ppm Bi. XRF Results indicate a through-going As+Bi-in-soils anomaly with a general NE-SW trend. These data are interpreted to be highlighting a possible NE-SW Striking mineralized structure that is controlling the mineralization at Montrose Ridge. The Montrose grid anomaly remains open in all directions, particularly to the north, northeast and southwest.

Results from the 2016 XRF Soils program are presented in Figures 8 - 10 (Gold, Bismuth and Arsenic-in-soils, respectively) and detailed compilations of XRF Results are found in Appendix D of this Report.

The 2016 XRF soils analytical work produced a ~1,000m extension to the strong 1.4 km long Bi/As in soils defined in 2013-2015 identified Au/As-in-soils anomaly at Montrose Ridge. The Bi+As-in-soils anomaly forms a broadly East-West trending zone with a possible 110° main strike, which is interpreted to represent a possible secondary mineralized structure akin to the control of gold mineralization previously identified by drilling in the Cuz Zone to the north.

Figure 8: Montrose Ridge Soil Sample Au Results

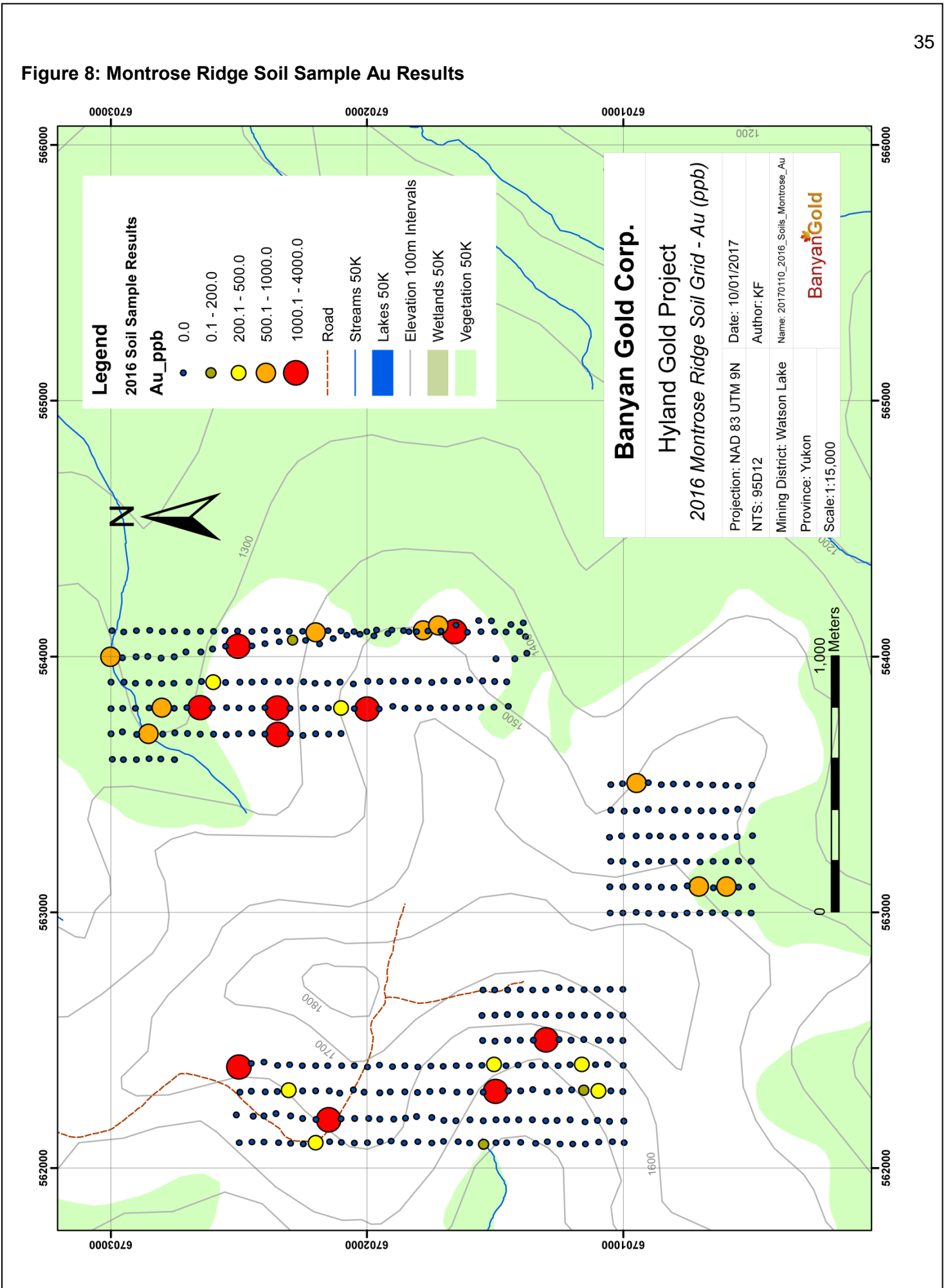




Figure 9: Montrose Ridge Soil Sample Bi Results

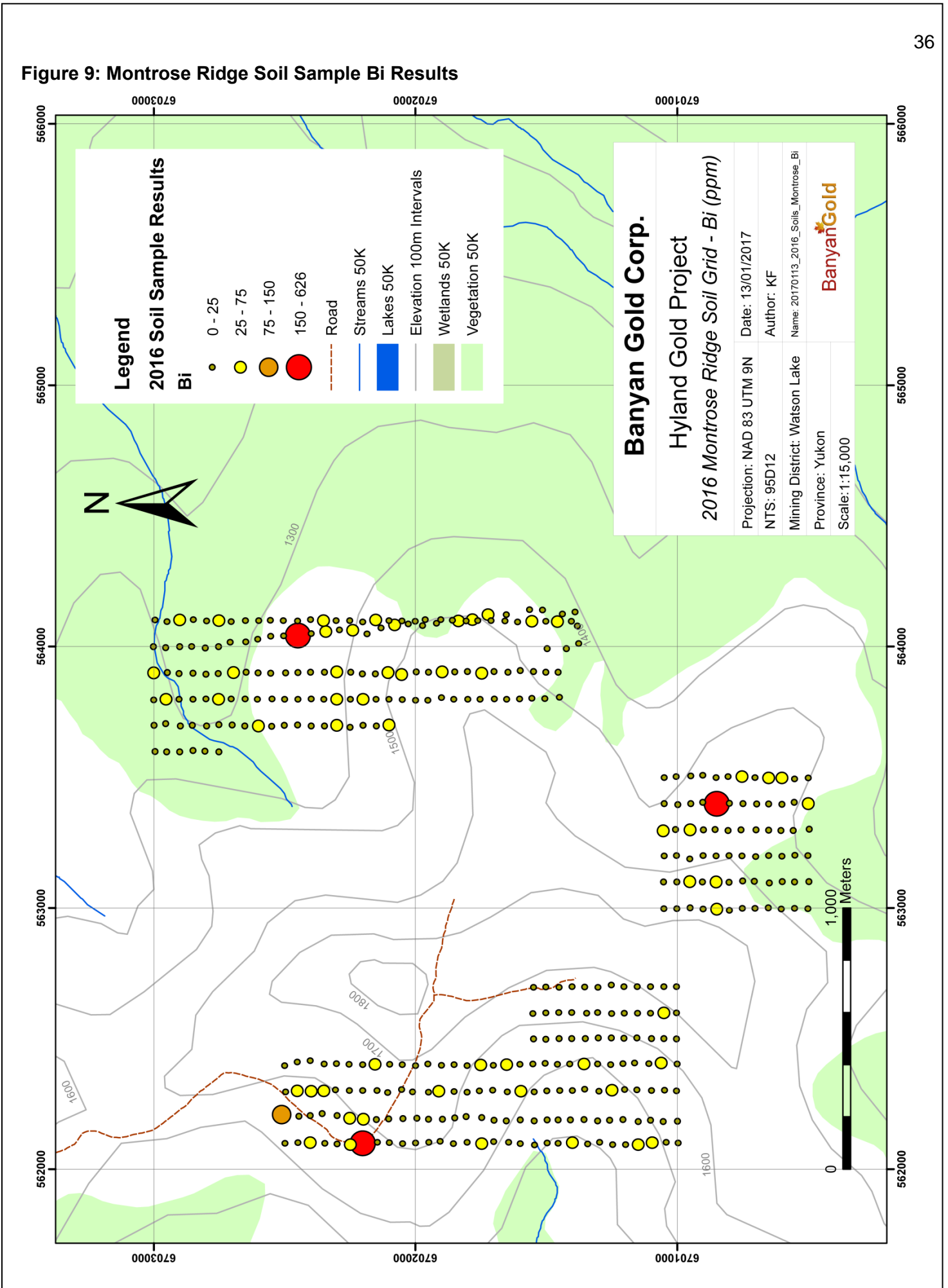
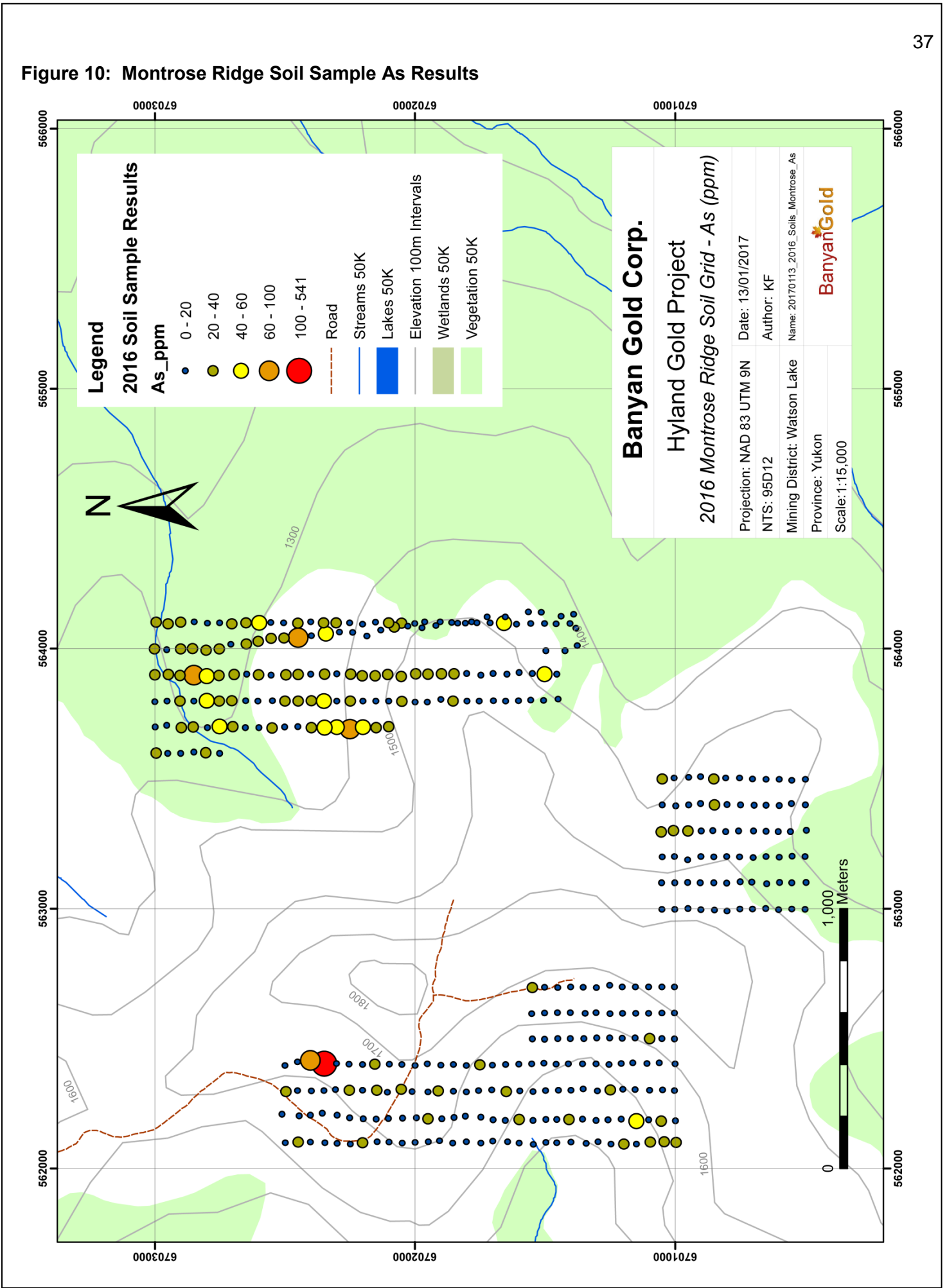


Figure 10: Montrose Ridge Soil Sample As Results





## **Grid 2: Southern Ridge**

This 2016 grid was designed to confirm infill and expand upon the 2013 Southern Ridge and Spur soil sampling program conducted by Banyan in 2013. That 2013 ridge and spur sampling program was designed to follow-up on an historic set of stream sediment samples from the immediate downslope drainage that returned values up to 25.3ppb Au. Southern Ridge soils grids (and their resultant anomalies) were emplaced irregularly on seven E-W lines separated by 100m. These E-W lines varied from 1,000m to 500 m in length (dependant on in-fill and grid expansion requirements) and were sampled on nominal 50m centres. In total, 132 soil samples were collected from this irregularly shaped grid and all samples were XRF analyzed. XRF analysis reported gold grades from trace to 2.2 ppm Au with an average of 0.09ppm Au and arsenic values from trace to 42.4 ppm As with an average of 11.34 ppm As.

Arsenic does not appear to be an important pathfinder element in this area, as there is no correlation with gold. A review of Bi, Pb, Zn, Hg and Cu show only modest elemental increases in all elements with the exception of copper and bismuth, which appear as coincident anomalies. These results are interpreted as a sign of a different lithological package than within the Main Zone and Montrose areas, and a detailed geological mapping project over the Southern Ridge is recommended to further evaluate the elevated gold responses. Further, the soil samples from this area should be sent for chemical analysis to determine XRF vs. chemical assay correlation.

Results from the 2016 XRF Soils program are presented in Figures 11 - 12 (Gold and Arsenic-in-soils, respectively) and detailed compilations of XRF Results are found in Appendix D of this Report.

Figure 11: Southern Ridge Soil Sample Au Results

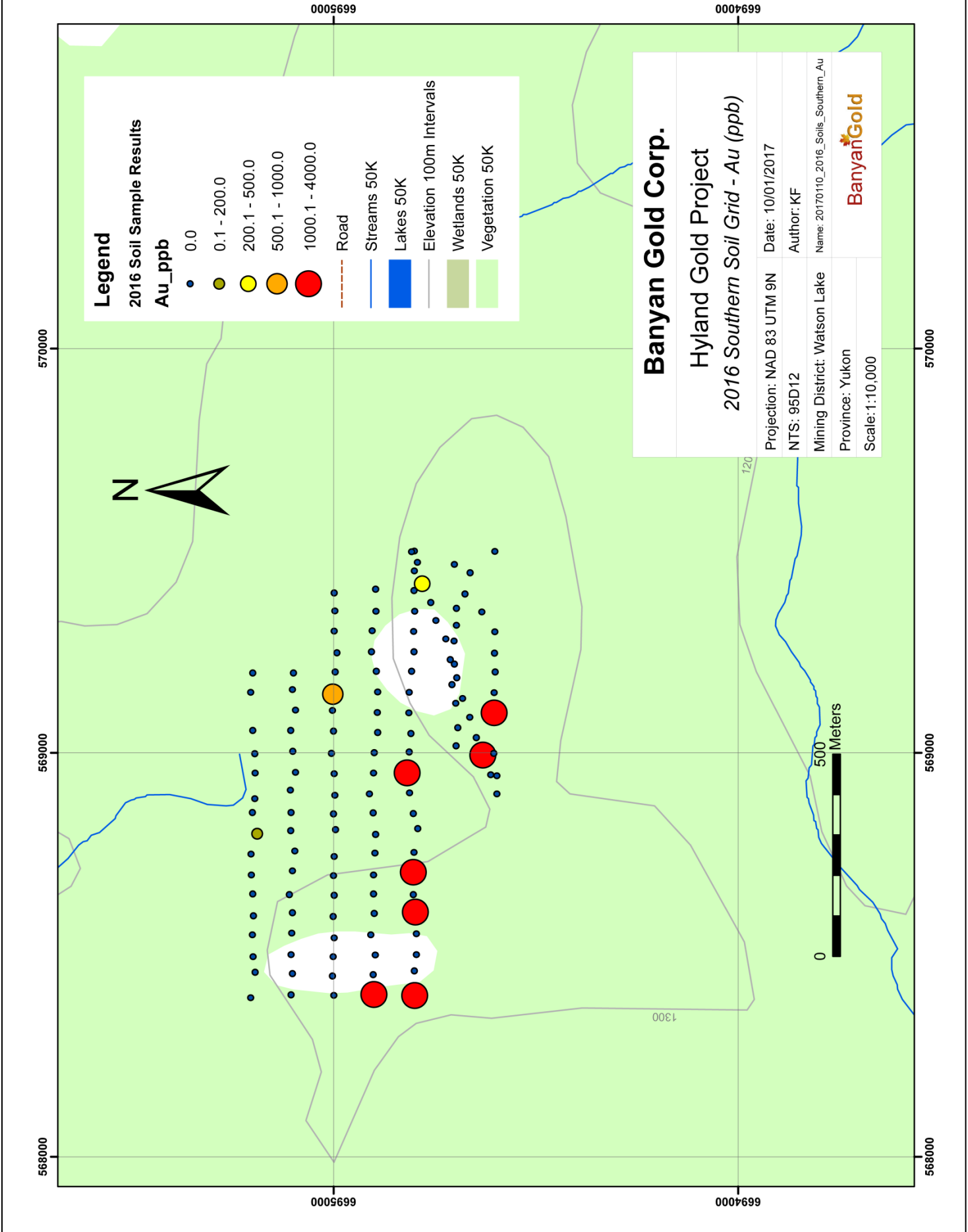
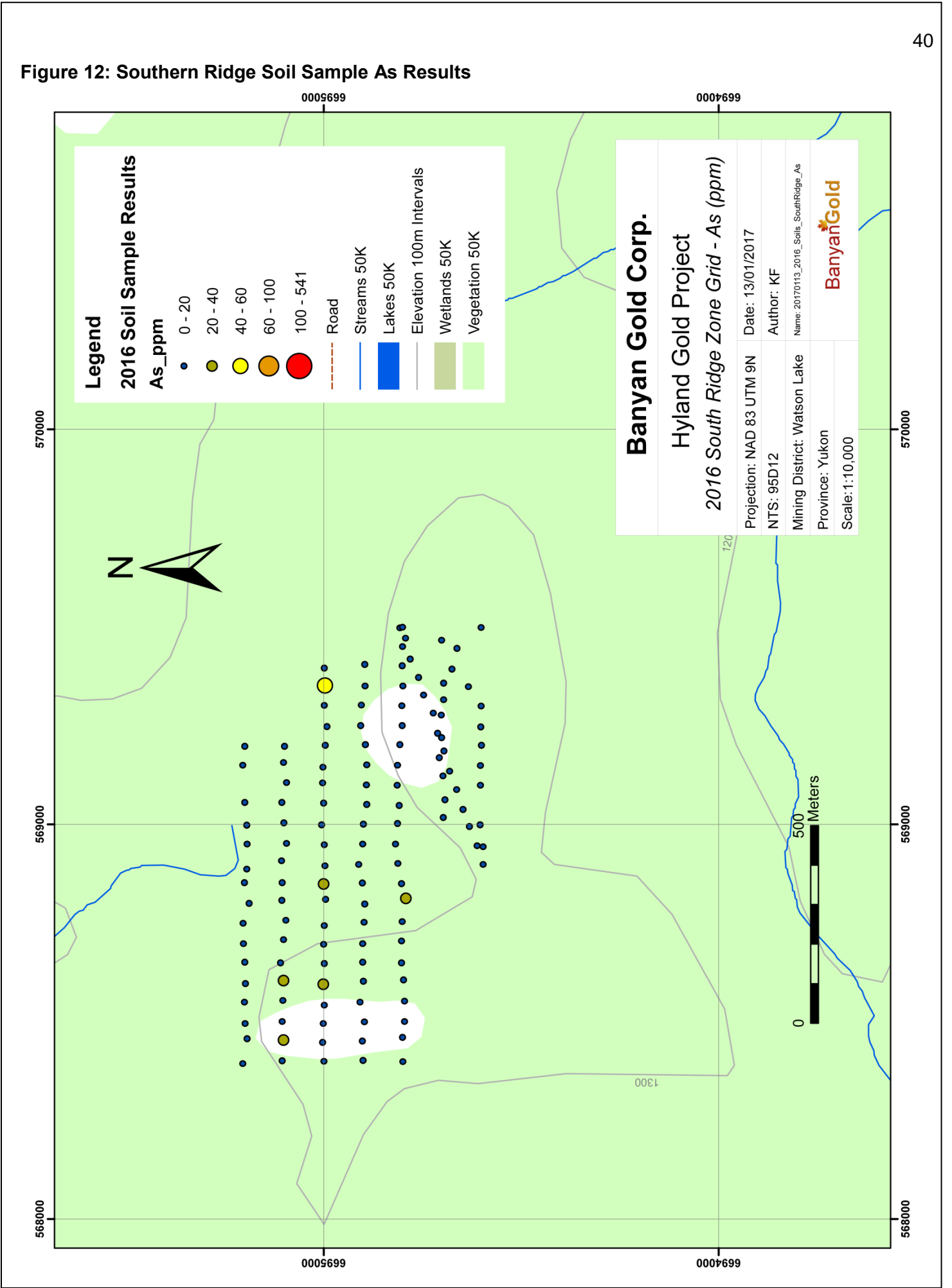


Figure 12: Southern Ridge Soil Sample As Results



### **Grid 3: South East of Main Zone**

This 2016 grid was designed to expand upon historic soil grid lines emplaced by Archer-Cathro in the 1980s. Several arsenic highs were reported in the extreme southern portion of these grids, and had never been followed up upon.

These three soils lines were emplaced on three, 1,000 metre E-W lines separated by 100m. In total, 64 soil samples were collected from this irregularly shaped grid and all samples were XRF analyzed. XRF analyses reported gold grades from trace to 4 ppm Au with an average of 0.43 ppm Au and arsenic values from trace to 541 ppm As with an average of 66.3 ppm As. A clear arsenic+gold-in-soils geochemical anomaly exists in this area, and additional lines should be added to this area to more accurately define this anomalous zone.

These three lines reported a significant above average response to all elements reviewed (Au, As, Cu, Hg, Pb and Bi) and a high priority should be given to expanding the soils coverage in this area, inclusive in-fill lines on tighter line spacing (50m) and 25m sample centres.

Results from the 2016 XRF Soils program are presented in Figures 13 - 14 (Gold and Arsenic-in-soils, respectively) and detailed compilations of XRF Results are found in Appendix D of this Report.

Figure 13: Southeast of Main Zone Soil Sample Au Results

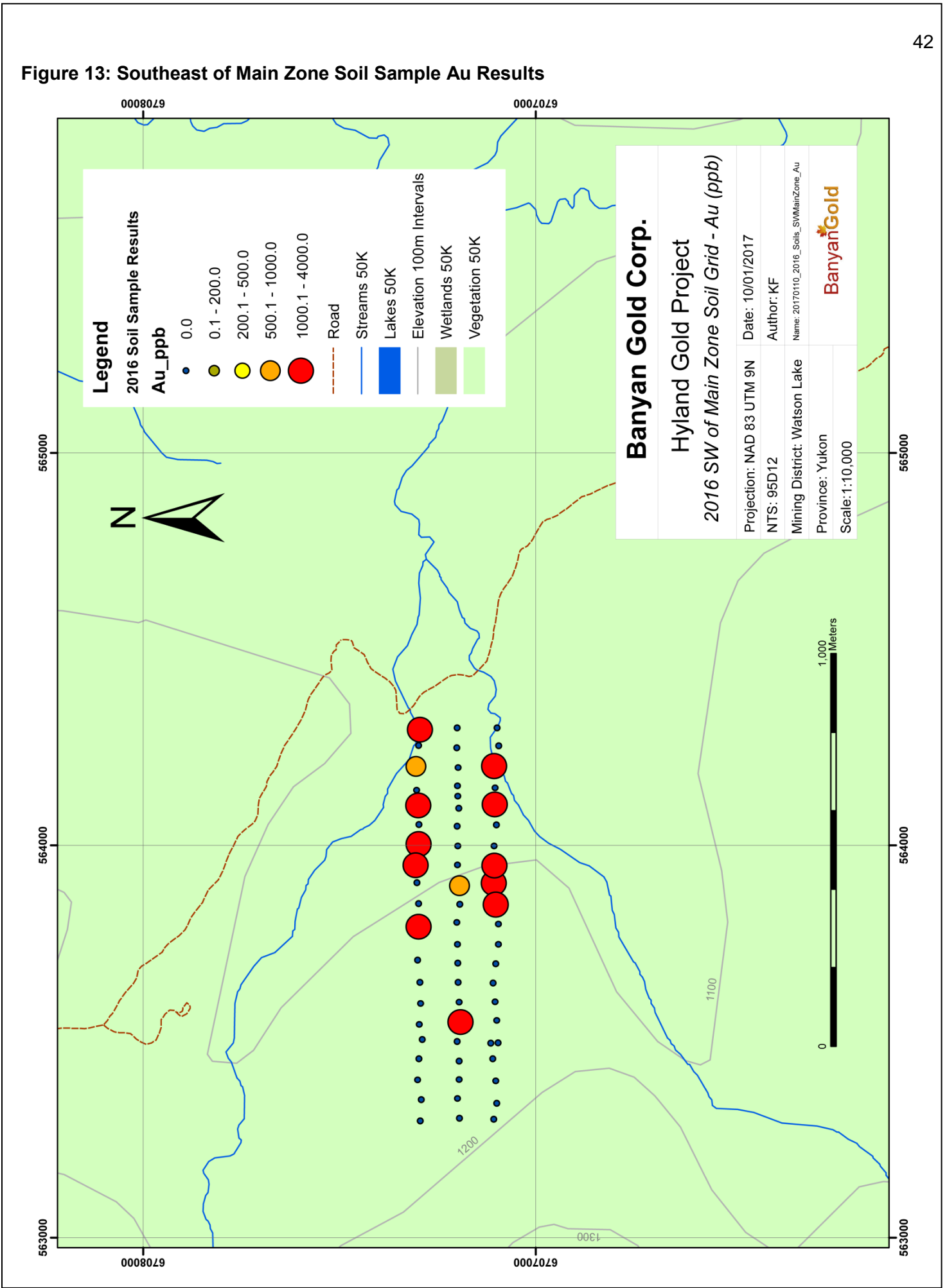
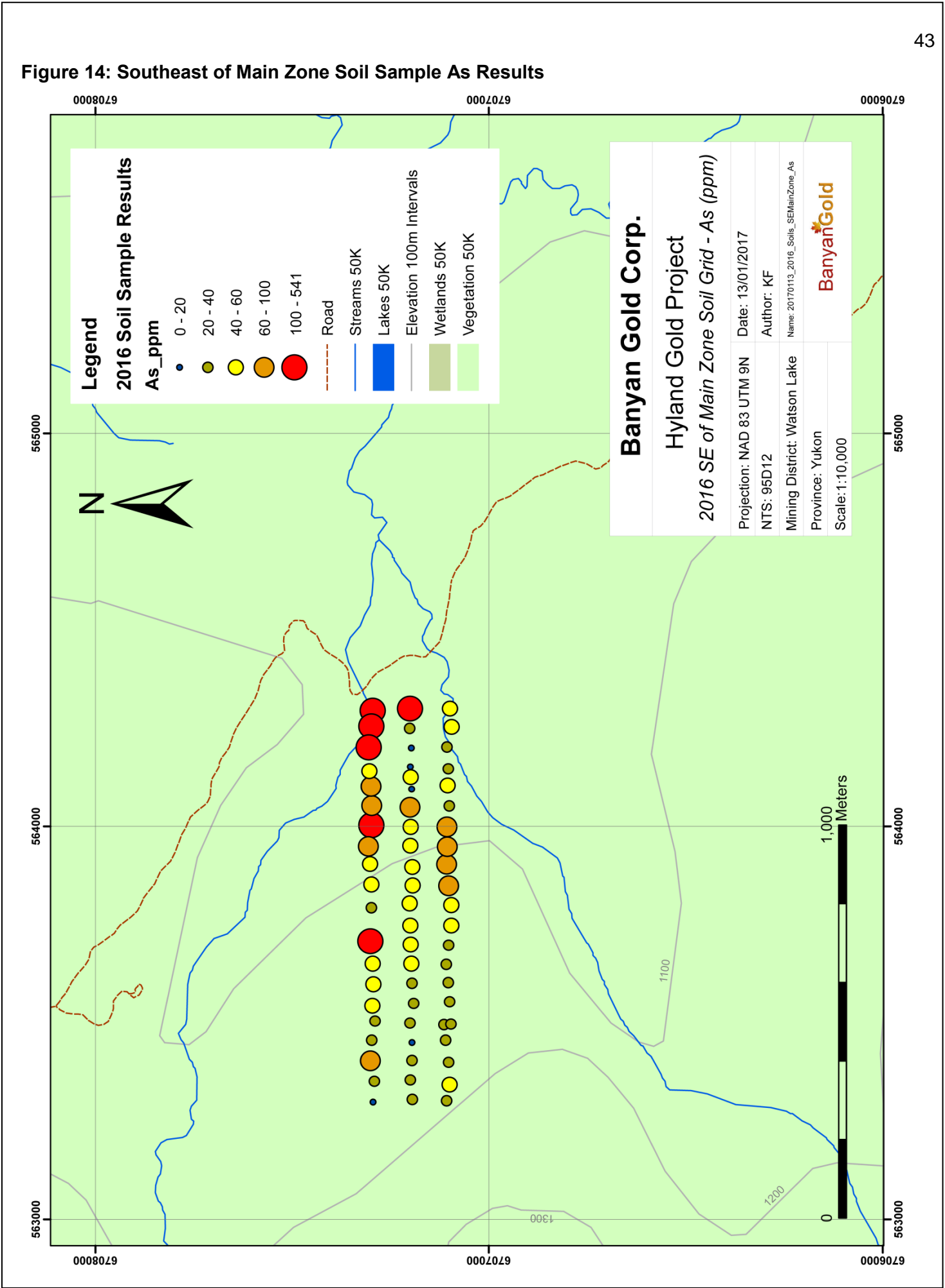


Figure 14: Southeast of Main Zone Soil Sample As Results



## Trenches

Montrose Ridge and Camp Zones were the targets of all 2016 Hyland Project trench excavation and sample activities. Trench locations at Montrose Ridge were designed to test the area west and upslope of the 2015 trench discovery; 6m of 4.4 g/t Au from 0-6m in Trench MT-15-01. The saddle along the main Montrose Ridge and the competent bluff exposures surrounding the saddle represented the main focus of the 2016 the trench and chip sampling at Montrose.

Start and end points for each trench were marked in the field; and then excavated with the PCS200 Excavator to the limit of excavatable cover; after that 2m wide chip samples were utilized to sample the exposed lithologies of the competent rock. After trenches were excavated, Banyan geologists measured, surveyed the full lengths of the trenches and marked each trench in 2m intervals utilizing a 100m tape. During these trench surveys, all sampleable intervals within the trench were noted and GPS marked. Then Banyan geologists entered the trenches and bagged samples over the pre-determined two metre widths. All rock samples (channel or chip, and rock type with descriptions) were noted in sample forms and subsequently sealed in marked Rice bags with 1 part of a 3-part laboratory tag inserted into each bag.

Results from the trench sampling program are presented in Figures 15 - 16 (Au in ppm from Montrose and Camp Zones, respectively) and detailed compilations of all sample results are found in Appendix D of this Report.

In total seven trenches (two in the Camp Zone and five at Montrose Ridge) totaling 660 metres were excavated and sampled with 291 samples collected. Gold grades from these samples ranged from trace to 9.22 g/t Au and averaged 60 ppb Au.

All exploration trench samples collected from the Hyland 2016 program were analyzed at SGS Canada Inc. of Burnaby, B.C. utilizing the GE-ARM133, 48-element ICP analytical package with GE-FAA515 50-gram Fire Assay with Gravimetric finish for gold on selected samples. All trench samples collected from the Hyland Gold Project in 2016 were bagged and tagged at the trench face, with samples subsequently organized for final shipment at the Company's Quartz Lake Exploration camp. From there, samples were shipped to SGS Canada Inc.'s Burnaby laboratory where they were sorted and crushed to appropriate particle size (coarse crush) and representatively split to a smaller size.

The Montrose Ridge trenches concentrated on the saddle of the ridge and did not locate the mineralized control for the interpreted Montrose Ridge structure. Well altered (red to orange) oxidized coarse pebble conglomerates of the Yusezyu Formation were the only lithology sampled within these trenches. Drusy quartz and common brecciation of quartz veining was common, and an overall stockwork style of quartz veining was noted in the trench mapping. In short, the rocks appeared to be extremely anomalous compared to the surrounding unaltered lithologies of the phyllites to the south. The low grades returned from chemical analyses prompted the author to re-assay 25% of the collected material from these trenches with a 50gram FA to ensure the grades as reported were accurate. Results of the re-assay initiative confirmed the original assays.

Follow-up trenches in 2017 should concentrate at lower elevations and begin sampling from the 6m of 4.4 g/t Au from 0-6m returned from Trench MT-15-01 in 2015.

In the Camp zone, Trench CZ-16-01 returned 96 metres of 0.64 g/t Au from 0 to 96 metres, including **56 metres of 1.03 g/t Au from 0 to 56 metres**. This trench was excavated in the Camp Zone, north of the 2015 diamond drill holes and was designed to test a previously untested portion of a zone interpreted to host the mineralized north-south trending Quartz Lake Corridor, the >18km long structure that is believed to control gold mineralization on the Hyland Gold Project. Trench CZ-16-01 intersected a broad fault zone consisting of predominantly gouge and brecciated clastic units of the Hyland Formation within the mineralized interval.

This area of the Camp Zone had seen previous, but limited trench sample campaigns in the 1980's by Archer-Cathro, however these efforts did not produce long continuous gold mineralized results such as this year's trench CZ-16-01. It is postulated that the excavator utilized for this season's trench excavations afforded better depth penetration than historic trench efforts (which were conducted with a small dozer), and samples that are more representative of the underlying lithologies and grade have thus been collected and analyzed during the 2016 activities. Further trenches in the Camp Zone area are highly warranted. The gold mineralization identified in the Camp Zone trenches remains open in all directions.

Much like at the Cuz and Montrose Ridge Zones, this season's trench sampling established a lack of a silver association with the Camp Zone gold mineralization. This fits with management's interpretation that these zones represent separate mineralized systems from the Hyland Main Zone gold-silver system, where an approximate 1:4 gold-silver ratio exists. This continues to affirm the concept of repeated, multi-phased gold mineralization events at the Hyland Project is consistent with a District-Scale gold system.



Figure 15: Montrose Ridge 2016 Trench Locations and Results – Au

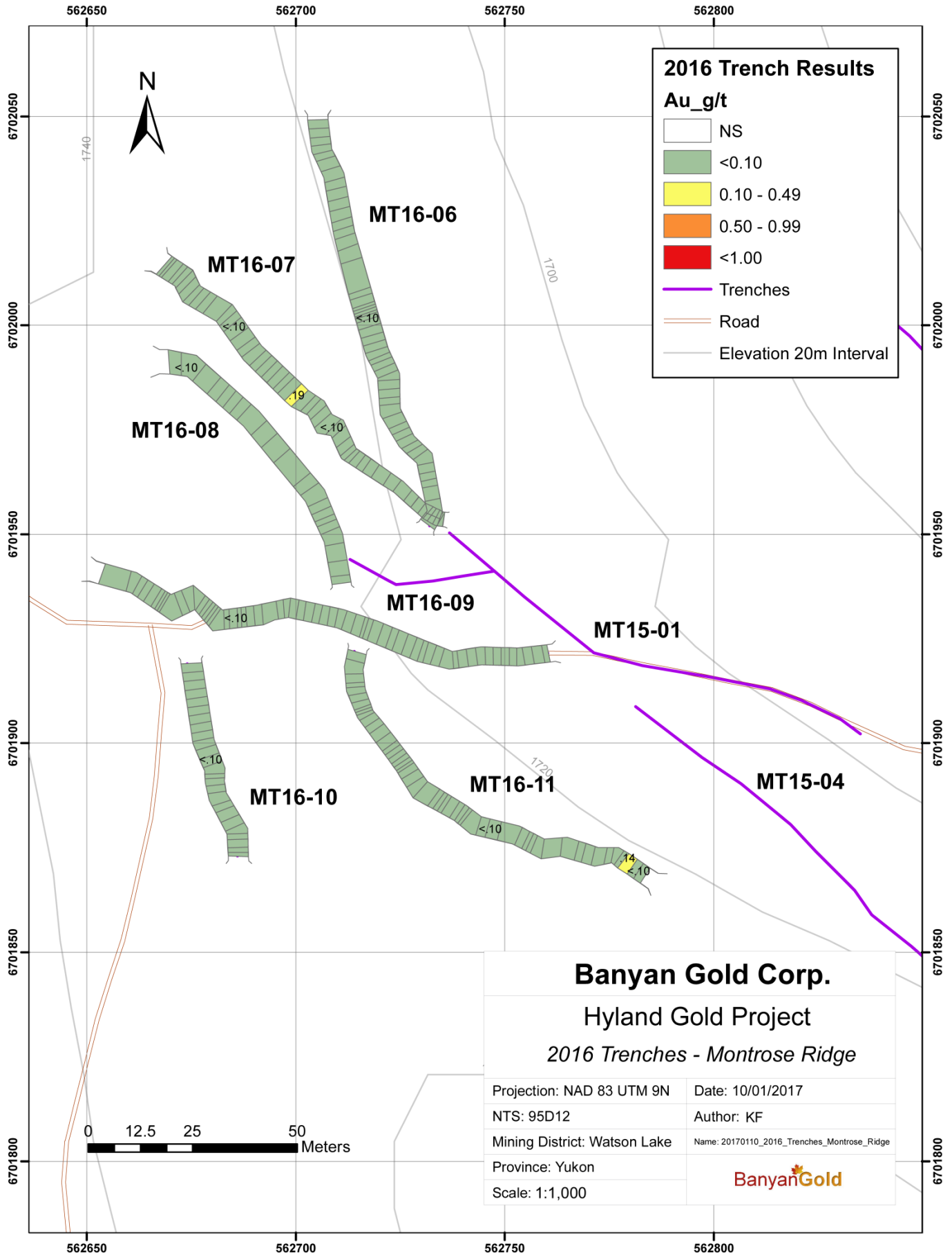
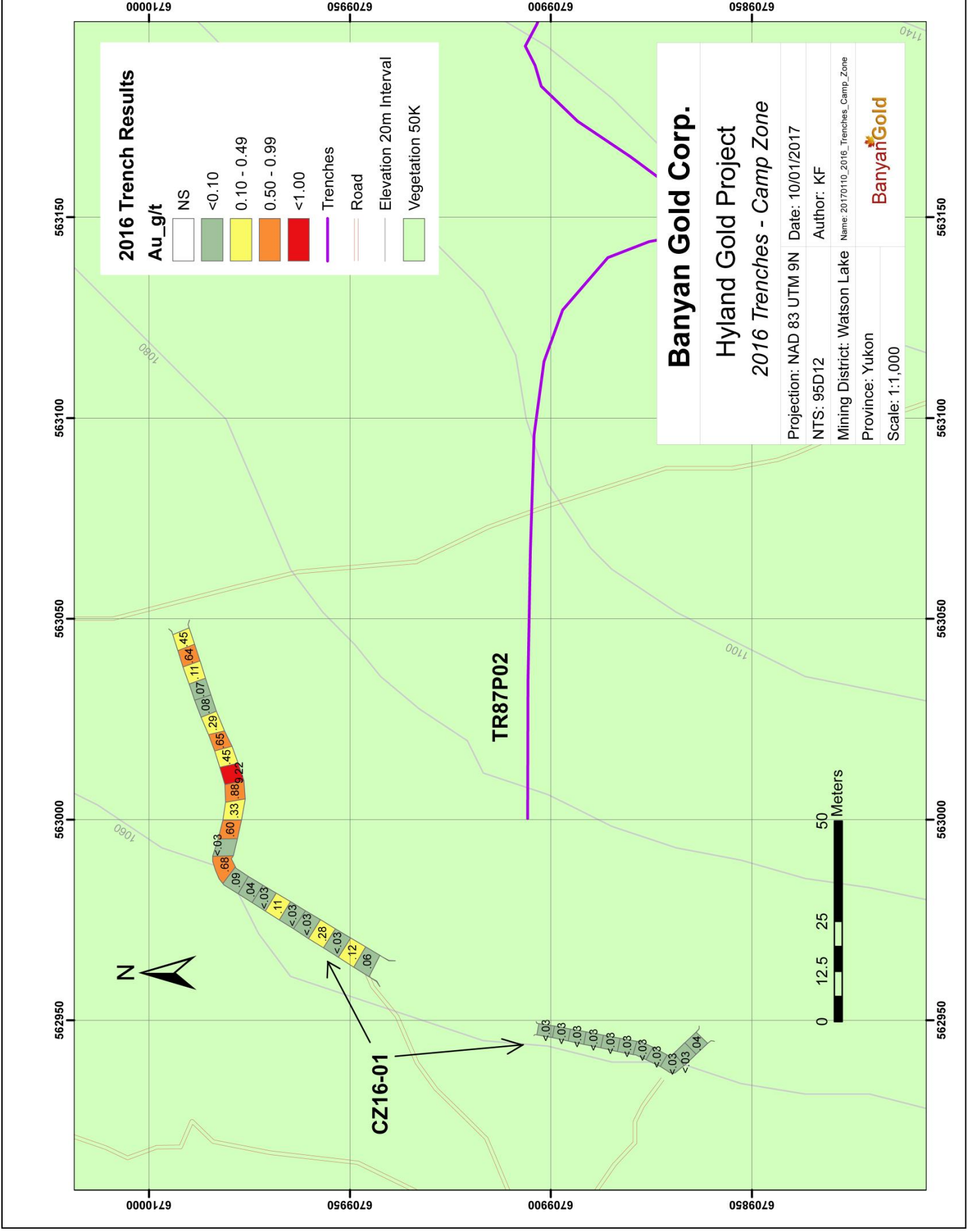


Figure 16: 2016 Camp Zone Trench Locations and Results – Au



**Banyan Gold Corp.**

Hyland Gold Project

2016 Trenches - Camp Zone

Projection: NAD 83 UTM 9N	Date: 10/01/2017
NTS: 95D12	Author: KF
Mining District: Watson Lake	Name: 20170110_2016_Trenches_Camp_Zone
Province: Yukon	
Scale: 1:1,000	

**BanyanGold**

**Analytical Method**

All exploration trench samples collected from the Hyland 2016 program were analyzed at SGS Canada Inc. of Burnaby, B.C. utilizing the GE-ARM133, 48-element ICP analytical package with GE-FAA515 50-gram Fire Assay with Gravimetric finish for gold on selected samples. All trench samples collected from the Hyland Gold Project in 2016 were bagged and tagged at the trench face, with samples subsequently organized for final shipment at the Company's Quartz Lake Exploration camp. From there, samples were shipped to SGS Canada Inc.'s Burnaby laboratory where they were sorted and crushed to appropriate particle size (coarse crush) and representatively split to a smaller size.

## 9.0 DISCUSSION AND CONCLUSIONS

The Hyland Project has been explored for gold and silver intermittently since the 1970's. Mineral exploration work has included large scale to focused prospecting, hand and mechanized trenching, extensive soil sampling, regional and Property wide stream sediment sampling, multiple geophysical surveys (airborne and ground based), with numerous reverse circulation and diamond drilling campaigns. This work has resulted in the discovery of the Main Zone Gold Deposit as well as a series of additional mineralized zones which are interpreted to be related to a dominant north-trending shear (Quartz Lake Lineament) and cross cutting secondary east-west structures.

More recent exploration programs conducted by Argus Metals Corp. (2010 and 2011) concentrated on re-evaluating the geological controls on the known mineralization and have resulted in the expansion of the Main Zone gold deposit as well as the discovery of additional zones of gold mineralization (e.g. the CUZ zone). Additionally, the project extents have been significantly expanded through the staking of additional claims to the south, North, East and West of the original Hyland Gold Project. This staking was done in conjunction with the Property wide re-assessment of the mineralization potential of the Property and was designed to ensure coverage of interpreted secondary east-west structures. A concentrated effort on prospecting, geological mapping, stream sediment sampling and ridge-spur soil traverses were run by Argus on these newly staked claims in 2011 and have helped guide all on-going mineral exploration campaigns.

The Main Zone at the Hyland Project has been calculated to host a gold inferred resource, at a 0.6 g/t gold equivalent ("AuEq") at 12,503,994 tonnes containing 361,692 ounces gold at 0.9 g/t and 2,248,948 ounces silver at 5.59 g/t. The results of diamond drilling to date show that the Main Zone is open in all directions. Historic exploration on the Main Zone was primarily focused on the near-surface oxide gold resource, Banyan' drilling campaigns concentrated on delineating the deposit to depth (within the sulphide zone) as well as to the east.

Gold mineralization discovered from at CUZ Zone from the 2011 drilling program has demonstrated mineralization continuity over 800m on a West-Northwest trend and is open at both ends and down-dip. This gold mineralization has been interpreted to be distinct from the Main Zone Gold mineralization as there is a significantly lower silver component than the Main Zone. The CUZ Zone mineralization therefore may represent a secondary (cross-cutting) structurally hosted mineralized component of the Hyland Property and re-affirms Banyan' interpretation that these secondary structures (and their intersections with the dominant north-south Quartz Lake Lineament) may offer important exploration targets for future work on the Property.

A compilation of the historic and 2011 soil sampling surveys conducted on the Property have resulted in a suite of gold(+As)-in-soils geochemical anomalies which require follow-up exploration including trenching and geological mapping to define the underlying source of the gold.

In 2013 Banyan Gold became the 100% owner of the Hyland project and immediately recognized and focused on the regional mineralization potential of the Hyland Project. The exploration concept being the pronounced N-S Quartz Lake Lineament provides a known corridor of structurally controlled mineralization, as demonstrated by the Main Zone and later Cuz Zone discoveries. The Cuz Zone is interpreted to be controlled by a secondary (E-W) structure with a limited Ag association, and the main target of exploration at the CUZ Zone is to locate the structural intersection(s) of these E-W structures with the Quartz Lake Lineament (as the Main Zone), as these areas have the potential to provide adequate open space and structural control(s) to allow a mineral deposition.

To that end, The 2013 Hyland Regional Program targeted six of these 2011 defined geochemically anomalous areas with detailed grid based soil sampling programs over identified Au +/- As in soils anomalies and successfully identified targets for follow-up on 5 out of the six areas. In specific, the Montrose Ridge grid returned a large, >1.6km<sup>2</sup> Au+As-in-soils anomaly that was the focus of the 2014 mineral exploration program by Banyan.

The 2014 program was successful in joining the defined CUZ South zone soil coverage with the 2013 Montrose Ridge soils grid. The anomalous gold-arsenic in soils zone was extended by virtue of this program and a more defined structural vector determined in the process. These results indicate a broad (500m by 1,000m) east-west trending gold-in-soils anomaly (>20ppb Au) focused around the Montrose Ridge Zone.

Additionally, a parallel soils anomaly (As +/- Au) is located near the CUZ South anomaly, and together these 2 anomalies define a >2km long cohesive arsenic-in-soils NE trend. The Montrose Ridge and CUZ Extension grid anomalies remain open, particularly to the east and north.

The 2015 Hyland Program represented the first ever heavy equipment supported exploration program Banyan has undertaken on the Project, and the first time since the early 1990's excavators and bulldozers were utilized on the property. The successful March 2015 winter road mobilization of a D-6 Cat and PCS200 Excavator greatly enhanced the 2015 program by affording access construction (3.2 km) and targeted trench-based sampling (700m) of the Montrose Ridge Anomaly.

Proceeding, and co-incident with, Montrose access construction, a systematic, XRF analysis soil sampling program was conducted on the Montrose Ridge gold/arsenic-in-soils anomaly. This grid-based soil sampling program was served to confirm XRF analyses effectiveness as well as in-fill and extend the 2013/14 Montrose Ridge anomaly. It was quickly determined that the XRF analysis of Montrose soil samples reported comparable As-in-soils results as 2013/14 chemical analysis; and additionally that Bi was a highly applicable pathfinder element for the Montrose Ridge Gold-In-soils anomaly.

The 2016 Hyland Exploration program continued where the 2015 campaign left off and extended the soils coverage around Montrose Ridge as well as to the south on the Southeast Ridge Zone. Importantly, a trench program was conducted in 2016 with over 660m of trench samples collected from the Montrose and Camp Zones. The Camp Zone trench returned the most interesting results of the program and extending trench coverage in this area are highly warranted. Additional trench sampling is also required at the Montrose Ridge Zone to follow-up on the 2015 Montrose Ridge Trench discovery.

As demonstrated over the past four exploration seasons at the Hyland Project by Banyan, soils geochemistry continues to be highly useful in delineating areas of potential gold mineralization, particularly with respect the As/Bi-in-soils elemental analysis; moreover this season XRF analysis of same was proven to be extremely effective in reproducing chemical analytical results and this offers an exciting, "real-time" approach to mineral exploration on Hyland and Hyland South going forward. In specific, Montrose Ridge, which returned anomalous gold/arsenic-in-soils point data from a 2011 ridge and spur traverse was identified as highly anomalous in Gold and Arsenic from the 2013/2014 program was defined as a trench discovery in 2015. This rapidly emerging mineralized zone area is located ~6.5km south of the Main Zone and extends from CUZ Zone, with the most intriguing soils responses developed from ~2km south of the Cuz Zone.

Continued, targeted follow-up exploration work by systematic soils and rock sampling programs involving access construction, extended and in-fill soil sampling, trenching (of the CUZ South and Montrose Ridge zones) is warranted. Detailed analysis of glacial transport direction in and around the Montrose and Cuz South grid areas should be a priority for any trenching and soil profile programs. Based on results from such programs, diamond drilling targeting source of mineralization may be considered.

Further, the point sample Au anomalies located within the more southern grids should be revisited and step out soil sampling conducted in conjunction with geological mapping programs. Interestingly, the southern grids have a low background As component in comparison to the CUZ and Montrose Ridge grids. This could be a function of primary mineralizing event and/or host rock (lithological) differences. More work (mapping and sampling) will be required to more adequately qualify this discrepancy, and should concentrate on determining if a separate domain of As background should be utilized in all future exploration programs in these areas.

Continued mineral exploration across the property is encouraged as there is high potential to discover additional mineralized zones and structures.

## 10.0 RECOMMENDATIONS

- A follow-up and expansion program of systematic trenches to extend the Montrose Ridge 2015 trench sample anomalies to the East and North
- Continue to extend Montrose Ridge Zone geochemical coverage with a focus on bismuth as a primary vector to Au mineralization along with As from XRF
- Analyze by Gold Fire Assay all soils samples collected from the South Ridge and South East Zones in 2016, towards establishment of anomalous gold-in-soils
- Detailed review of glacial transport directions on Montrose/Cuz South targets areas
- Property Wide Terrain Suitability Analysis (with historic soils compilation analysis)
- Reinterpretation of structures from the 1995 Airborne Magnetics and 2003 EM data
- Access construction from the Montrose Ridge Zones to the South along Ridges to extend accessibility to Hyland South geochemical targets
- Diamond drilling in the CUZ and Montrose Ridge Zones

Respectfully submitted,



Paul D. Gray, P.Geol.  
Banyan Gold Corp.  
Vancouver, British Columbia  
January 30, 2017



**Appendix A: References**

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**Appendix B: Statement of Expenditures**



**Appendix C: Claim Data**

## CLAIM DATA

Grant Number	Claim Name	Claim Type	Claim Expiry Date	NTS Map Number	Claim Ownership
YD113001	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113002	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113003	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113004	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113005	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113006	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113007	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113008	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113009	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113010	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113011	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113012	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113013	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113014	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113015	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113016	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113017	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113018	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113019	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113020	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113021	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113022	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
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YD113026	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
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YD113037	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.
YD113038	PORK	Quartz	11/16/2023	095D05	BANYAN GOLD CORP.













YD115103	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115104	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115105	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115106	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115107	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115108	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115109	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115110	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115111	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115112	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115113	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115114	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115115	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115116	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115117	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115118	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115119	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115120	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115121	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115122	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115123	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115124	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115125	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115126	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115127	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115128	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115129	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115130	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115131	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115132	BEAN	Quartz		095D05	BANYAN GOLD CORP.

			11/19/2023		
YD115133	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115134	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115135	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115136	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115137	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115138	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115139	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115140	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115141	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115142	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115143	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115144	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115145	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115146	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115147	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115148	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115149	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115150	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115151	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115152	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115153	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115154	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115155	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115156	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115157	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115158	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115159	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115160	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115161	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.

YD115162	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115163	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115164	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115165	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115166	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115167	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115168	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115169	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115170	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115171	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115172	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115173	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115174	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115175	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115176	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115177	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115178	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115179	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115180	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115181	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115182	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115183	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115184	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115185	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115186	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115187	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115188	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115189	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115190	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115191	BEAN	Quartz		095D05	BANYAN GOLD CORP.

			11/19/2023		
YD115192	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115193	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115194	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115195	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115196	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115197	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115198	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115199	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115200	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115201	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115202	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115203	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115205	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115207	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115208	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115209	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115210	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115211	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115212	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115213	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115214	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115215	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115216	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115217	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115218	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115219	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115220	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115221	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115222	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.

YD115223	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115224	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115229	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115230	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115231	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115232	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115249	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115250	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115251	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115252	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115253	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115254	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115255	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115256	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115257	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115258	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115259	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115260	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115261	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115262	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115263	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115264	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115265	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115266	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115269	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115270	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115271	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115272	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115273	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115274	BEAN	Quartz		095D05	BANYAN GOLD CORP.



			11/19/2023		
YD115275	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115276	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115277	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115278	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115279	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115280	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115281	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115282	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115283	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115284	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115285	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115286	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115289	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115290	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115291	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115292	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115293	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115294	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115295	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115296	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115297	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115298	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115299	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115300	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115301	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115302	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115303	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115304	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115305	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.

YD115306	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115309	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115310	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115311	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115312	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115313	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115314	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115315	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115316	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115317	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115318	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115319	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115320	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115321	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115322	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115323	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115324	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115325	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115326	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115329	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115330	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115331	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115332	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115333	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115334	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115335	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115336	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115337	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115338	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115339	BEAN	Quartz		095D05	BANYAN GOLD CORP.

			11/19/2023		
YD115340	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115341	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115342	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115343	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115344	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115345	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115346	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115347	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115348	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115349	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115350	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115351	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115352	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115353	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115354	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115355	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115356	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115357	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115358	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115359	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115360	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115361	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115362	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115363	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115364	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115365	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115366	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115367	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115368	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.

YD115369	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115370	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115371	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115372	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115373	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115374	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115375	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115376	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115377	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115378	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115379	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115380	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115381	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115382	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115383	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115384	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115385	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115386	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115387	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115388	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115389	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115390	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115391	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115392	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115393	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115394	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115395	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115396	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115397	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115398	BEAN	Quartz		095D05	BANYAN GOLD CORP.

			11/19/2023		
YD115399	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115400	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115401	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115402	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115403	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115404	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115405	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115406	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115407	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115408	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115409	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115410	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115411	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115412	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115413	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115414	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115415	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115416	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115417	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115418	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115419	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115420	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115421	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115422	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115423	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115424	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115425	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115426	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115427	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.

YD115428	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115429	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115430	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115431	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115432	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115433	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115434	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115435	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115436	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115437	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115438	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115439	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115440	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115441	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115442	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115443	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115444	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115445	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115446	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115447	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115448	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115449	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115450	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115451	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115452	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115453	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115454	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115455	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115456	BEAN	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115047	ROAST	Quartz		095D05	BANYAN GOLD CORP.

			11/19/2023		
YD115048	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115049	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115050	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115051	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115052	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115053	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115054	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115055	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115056	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115057	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115058	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115059	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115060	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115061	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115062	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115063	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115064	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115065	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115066	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115067	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115068	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115069	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115070	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115071	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115072	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115073	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115074	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115075	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115076	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.

YD115077	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115078	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115079	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115080	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115081	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115082	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115083	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115084	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115085	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115086	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115087	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115088	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115089	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115090	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115091	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115092	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115093	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115094	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115095	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115096	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115097	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115098	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115099	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115100	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115101	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YD115102	ROAST	Quartz	11/19/2023	095D05	BANYAN GOLD CORP.
YA67489	CUZ	Quartz	2/14/2025	095D05	BANYAN GOLD CORP.
YA67490	CUZ	Quartz	2/14/2025	095D05	BANYAN GOLD CORP.
YA67491	CUZ	Quartz	2/14/2025	095D05	BANYAN GOLD CORP.
YA67492	CUZ	Quartz	2/14/2025	095D05	BANYAN GOLD CORP.
YA67493	CUZ	Quartz	2/14/2025	095D05	BANYAN GOLD CORP.



YA67494	CUZ	Quartz	2/14/2025	095D05	BANYAN GOLD CORP.
YA68429	QUIVER	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA68430	QUIVER	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA68439	QUIVER	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA68440	QUIVER	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA68449	QUIVER	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA68450	QUIVER	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA68451	QUIVER	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA68452	QUIVER	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA68709	QUIVER	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA68714	QUIVER	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA68716	QUIVER	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA68718	QUIVER	Quartz	2/14/2025	095D05	BANYAN GOLD CORP.
YA68994	CUZ	Quartz	2/14/2025	095D05	BANYAN GOLD CORP.
YA70902	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70903	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70904	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70905	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70906	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70907	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70908	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70909	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70910	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70911	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70912	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70913	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70914	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70915	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70916	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70917	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70918	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70919	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70920	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70921	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70922	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70923	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70924	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70925	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70926	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70927	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70928	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70929	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.

YA70930	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70931	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70932	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YA70933	PIGLET	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB00422	SOW	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB00423	SOW	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB00424	SOW	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB00425	SOW	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB00426	SOW	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14247	HAM	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14248	HAM	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14249	HAM	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14250	HAM	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14251	HAM	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14252	BOAR	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14253	BOAR	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14254	BOAR	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14255	BOAR	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14256	BOAR	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14257	BOAR	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14258	BOAR	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14259	BOAR	Quartz	2/14/2025	095D05	BANYAN GOLD CORP.
YB14260	BOAR	Quartz	2/14/2025	095D05	BANYAN GOLD CORP.
YB14261	BOAR	Quartz	2/14/2025	095D05	BANYAN GOLD CORP.
YB14262	BOAR	Quartz	2/14/2025	095D05	BANYAN GOLD CORP.
YB14383	BOAR	Quartz	2/14/2025	095D05	BANYAN GOLD CORP.
YB14384	BOAR	Quartz	2/14/2025	095D05	BANYAN GOLD CORP.
YB14385	BOAR	Quartz	2/14/2025	095D05	BANYAN GOLD CORP.
YB14386	BOAR	Quartz	2/14/2025	095D05	BANYAN GOLD CORP.
YB14387	BOAR	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14388	HAM	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14389	HAM	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14390	HAM	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14391	HAM	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14392	HAM	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB14393	HAM	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB15352	BOAR	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB15353	BOAR	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB15354	BOAR	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB15355	BOAR	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB15356	BOAR	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.
YB15357	BOAR	Quartz	2/14/2025	095D12	BANYAN GOLD CORP.











**Appendix D: Compiled Tabulated Analytical**  
**Results: Soils and Trench Samples**



## Hyland Gold Project: 2016 Assessment Report - XRF Soil Sample Compilation

Sample number	UTM83 E	UTM83 N	Elevation	Date	Claim group	Name of Sampler	Depth	Colour	Horizon	As	Bi	Zn	Au	P	S	Cl	K	Ca	Ti	V	Cr	Mn	Fe	Co	Ni	Cu	Se	Rb	Sr	Y	Zr	Mo	Ag	Cd	Cn	Sb	W	Hg	Pb	Th	U	
										ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
11076	562209	6702510	1600	9/19/2016 15:49	Hyland EXT.	CODY	45	brown	B	5.7	81	36.9	0	0	0	68	13613	977	2019	572	42	205	15000	180	3	11	0.1	75	37.3	653	121	0	4	3	2	1	1	0	8.6	126	1	0
11271	562184	6700997	1681	9/19/2016 11:50	Hyland EXT.	CODY	40	brown	B	13.1	18	40.4	0	0	691	253	13850	1913	2855	751	51	257	22177	257	0	20	1.1	116.6	108	844	215	0	2	0	0	0	0	0	1.7	251	44	0
11272	562183	6701052	1652	9/19/2016 12:04	Hyland EXT.	CODY	45	brown	B	30.8	14	50	0	0	712	15	16690	831	3338	835	69	317	30074	291	0	18	0	116.8	76.8	844	178	0.4	7	9	9	12	7	0.8	21.3	319	44	0
11273	562187	6701100	1623	9/19/2016 12:13	Hyland EXT.	CODY	45	brown	B	17.1	0	42	0	0	122	157	21728	1136	3669	1033	70	557	28120	228	0	21	0	159.6	116	1300	203	0	0	3	19	12	15	3.4	178	385	75	
11274	562182	6701148	1590	9/19/2016 12:18	Hyland EXT.	CODY	40	brown	B	40.3	0	72	0	0	1	239	26346	495	4604	1056	110	818	46219	361	5	42	1.4	174.6	65	1630	205	0	7	1	11	0	13	15	20.1	475	65	
11275	562190	6701206	1578	9/19/2016 12:28	Hyland EXT.	CODY	45	brown	B	13.2	0	75	0	0	0	13	29575	271	4761	1149	99	1426	39432	265	21	33	0.8	166.7	87	1494	291	0	0	5	21	3	2	3.6	28.2	491	93	
11276	562187	6701257	1559	9/19/2016 12:46	Hyland EXT.	CODY	45	brown	B	10.5	2	51	0	0	231	139	16881	566	3137	889	57	348	32915	309	0	22	0	128.2	78.9	999	277	0	0	6	7	0	11	0.9	25.9	415	38	
11277	562185	6701302	1547	9/19/2016 12:57	Hyland EXT.	CODY	45	brown	B	13.4	0	42.9	0	0	330	139	16881	566	3137	889	57	348	32915	309	0	22	0	128.2	78.9	999	277	0	0	6	7	0	11	0.9	25.9	415	38	
11278	562190	6701354	1526	9/19/2016 13:19	Hyland EXT.	CODY	45	brown	B	14.2	15	60	0	0	403	0	1752	1026	2920	710	63	973	29143	291	4	21	0.4	109	68.1	882	219	0	0	0	17	0	0	0	15.8	412	24	
11279	562189	6701407	1503	9/19/2016 13:23	Hyland EXT.	CODY	40	brown	B	30.3	8	46	0	0	526	248	17850	39	3188	942	56	431	31528	398	0	29	0	160.8	75.2	1176	199	0	0	10	4	0	0	2.9	13.1	363	89	
11280	562189	6701454	1485	9/19/2016 13:26	Hyland EXT.	CODY	45	brown	B	9.2	0	37.2	0	0	221	170	12961	1290	2338	614	53	158	19520	252	0	20	0.5	117.2	93.8	917	235	0	0	0	0	0	0	0	2.7	10.8	290	0
11281	562189	6701496	1472	9/19/2016 13:30	Hyland EXT.	CODY	40	brown	B	8.4	0	29	0	0	0	179	12756	560	3896	893	71	287	26647	257	0	14	0.1	118.8	78.5	907	232	0	11	8	3	0	12	1.2	14	370	0	
11282	562185	6701545	1456	9/19/2016 13:34	Hyland EXT.	CODY	45	brown	B	6.4	0	39.5	0	0	457	178	14872	791	2508	642	47	444	21828	262	0	14	0	100.4	74.6	646	138	0	10	7	0	0	0	12.8	243	0		
11283	562189	6701598	1459	9/19/2016 13:47	Hyland EXT.	CODY	45	brown	B	22	8	53	0	0	281	144	18061	841	3175	697	76	513	29554	279	0	24	0	113.8	62.1	923	224	0	0	5	9	5	19	0	12.9	356	12	
11284	562185	6701652	1466	9/19/2016 13:54	Hyland EXT.	CODY	45	brown	B	15.7	0	42	0	0	344	0	15662	492	3151	712	56	278	29950	277	0	21	0	98.7	52.9	783	210	0	0	3	0	5	14	0	14.8	294	11	
11285	562187	6701699	1478	9/19/2016 13:58	Hyland EXT.	CODY	45	brown	B	9.6	0	40.5	0	0	124	50	11596	777	2400	661	52	327	20230	230	0	12	0	84.9	54.2	812	211	0	0	0	0	0	6	0	1.8	12.4	262	0
11286	562198	6701746	1500	9/19/2016 14:07	Hyland EXT.	CODY	45	brown	B	10.1	23	49	0	0	0	162	13494	1232	2863	723	56	240	26041	274	0	12	0	94.5	65.5	750	238	0	4	0	0	0	0	1.4	16.2	286	51	
11287	562202	6701806	1526	9/19/2016 14:14	Hyland EXT.	CODY	40	brown	B	17.8	0	47	0	0	51	30	19332	846	3093	768	64	444	27135	204	7	19	0	102.6	46.2	1185	322	0	0	0	15	10	5	2.5	11.5	345	81	
11288	562196	6701849	1540	9/19/2016 14:21	Hyland EXT.	CODY	45	brown	B	14.7	0	45	0	0	440	0	15042	3290	2395	614	54	503	23033	260	3	17	0.6	109.5	47.2	895	161	0	0	2	26	0	9	0	15.2	289	24	
11289	562192	6701895	1556	9/19/2016 14:24	Hyland EXT.	CODY	45	brown	B	16.3	0	44.6	0	0	357	155	17735	2632	2915	720	62	339	20977	228	0	12	0	104.5	42.1	922	227	0	1	9	0	1	7	1.7	6.3	293	19	
11290	562192	6701949	1577	9/19/2016 14:33	Hyland EXT.	CODY	40	brown	B	20.4	0	40	0	0	0	0	18501	1341	3068	714	51	395	24092	155	13	20	0	94.7	45.6	1118	247	0	2	2	11	13	14	0.7	10.9	273	0	
11291	562195	6701993	1597	9/19/2016 14:38	Hyland EXT.	CODY	45	brown	B	15.5	0	39	0	0	202	72	18026	757	2909	723	64	432	25445	183	7	19	0	111.6	40.6	963	238	0	0	6	10	0	15	1.1	10.8	363	39	
11292	562194	6702047	1626	9/19/2016 14:49	Hyland EXT.	CODY	45	brown	B	12.8	0	55	0	0	568	33	17760	2507	2810	714	54	425	25596	185	0	16	0	122.8	39.6	979	202	0	0	11	11	0	11	0.5	12	225	22	
11293	562193	6702101	1645	9/19/2016 14:53	Hyland EXT.	CODY	45	brown	B	6	0	38.9	0	0	729	210	3327	956	571	198	20	909	6418	103	0	27	0	40.1	17.1	425	123	0	8	6	0	1	1	0	3.7	143	0	
11294	562190	6702149	1662	9/19/2016 15:12	Hyland EXT.	CODY	45	brown	B	13.5	1	52	2.7	0	0	223	20572	813	3329	696	57	571	25523	227	11	16	0	116.5	38.9	1271	275	0	0	0	20	0	0	3.1	14.3	314	47	
11295	562191	6702198	1672	9/19/2016 15:15	Hyland EXT.	CODY	40	brown	B	7.5	51	34.5	0	0	301	1883	11738	2669	1987	494	43	430	15384	196	0	7	0	78.6	35.6	634	166	0	3	5	0	0	2	0	9.1	148	30	
11296	562195	6702250	1671	9/19/2016 15:19	Hyland EXT.	CODY	45	brown	B	4.6	27	23.1	0	0	860	976	8576	997	1914	330	45	196	12316	161	0	10	0	66.1	27.7	636	180	0	0	9	0	16	16	0	13.9	142	0	
11297	562205	6702298	1668	9/19/2016 15:23	Hyland EXT.	CODY	40	brown	B	13	0	34	0	0	368	678	11259	984	2520	604	45	379	19900	191	0	12	0	86.9	36.8	871	243	0	4	3	10	0	0	1.8	113	211	24	
11298	562213	6702355	1658	9/19/2016 15:32	Hyland EXT.	CODY	45	brown	B	7.5	0	32.4	0	0	424	505	6264	229	1062	253	23	407	8835	105	0	0	47.6	20.9	625	152	0	8	18	0	11	2	0	4.6	101	10		
11299	562205	6702401	1641	9/19/2016 15:38	Hyland EXT.	CODY	45	brown	B	7.9	0	65	0	0	392	162	18447	2316	2719	784	56	822	25466	217	2	19	0	101.8	21	927	211	0	0	0	7	10	12	0	8.9	287	45	
11300	562203	6702444	1625	9/19/2016 15:43	Hyland EXT.	CODY	45	brown	B																																	











Hyland Gold Project: 2016 Assessment Report - XRF Soil Sample Compilation

Sample number	UTM83 E	UTM83 N	Elevation m	Date	Claim group	Name of Sampler	Depth cm	Colour	Horizon	As	Bi	Zn	Au	P	S	Cl	K	Ca	Ti	V	Cr	Mn	Fe	Co	Ni	Cu	Se	Rb	Sr	Y	Zr	Mo	Ag	Cd	Sn	Sb	W	Hg	Pb	Th	U	
										ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
163278	562997	6700601	1490	9/18/2016 10:14	Hyland EXT.	CODY	40	brown	B	10	0	30	0	0	0	425	15585	955	3756	885	70	133	26291	243	0	141	88	1210	264	0	0	0	4	0	21	0	13.6	305	24			
163279	562999	6700550	1482	9/18/2016 10:16	Hyland EXT.	CODY	45	brown	B	12.5	0	57	0	0	304	147	19232	1115	3428	890	68	259	34152	302	0	25	0	126.6	83	1147	299	0	0	0	24	9	6	0.7	16.1	395	46	
163280	562998	6700500	1476	9/18/2016 10:19	Hyland EXT.	CODY	45	brown	B	9.2	0	57	0	0	74	189	17670	1452	3493	896	71	195	27521	265	0	21	0.5	151.2	84	1423	261	0	0	6	2	17	2.3	14.2	378	0		
163281	563101	6700496	1433	9/18/2016 10:38	Hyland EXT.	CODY	45	brown	B	7.8	0	45.1	0	0	163	110	12378	1025	2678	675	49	168	28822	279	0	15	0	91.1	61.8	676	228	0	3	10	12	0	2	1.6	14.4	208	30	
163282	563099	6700550	1446	9/18/2016 10:42	Hyland EXT.	CODY	45	brown	B	7.3	0	28.7	0	0	160	188	15658	763	3611	782	68	100	17376	246	0	18	0.2	116.6	69.1	1256	265	0	4	4	0	0	1	3.6	16.2	227	42	
163283	563101	6700597	1459	9/18/2016 10:45	Hyland EXT.	CODY	40	brown	B	7.8	0	29.2	1	0	106	109	19929	766	3861	957	79	153	25534	333	0	19	0	116.9	76.7	1027	268	0.8	5	4	2	8	1	1.4	12.1	366	0	
163284	563096	6700647	1475	9/18/2016 10:49	Hyland EXT.	CODY	45	brown	B	8.6	0	34	0	0	358	220	25885	600	4388	1175	91	124	23294	197	0	14	0	219	149	1713	270	0	0	0	10	0	16	2.2	13.9	428	9	
163285	563102	6700704	1493	9/18/2016 10:55	Hyland EXT.	CODY	40	brown	B	9.4	0	26.8	0.8	0	0	143	14422	629	3126	693	52	94	16002	157	0	7	0	111.3	75.9	1174	278	0	3	0	6	0	0	1.1	10.3	282	32	
163286	563104	6700749	1510	9/18/2016 11:00	Hyland EXT.	CODY	45	brown	B	10.8	16	51	0	0	0	227	17162	887	3499	888	57	234	35305	405	0	19	0.5	108.7	70.8	1036	287	0	0	1	11	0	8	2.5	19.1	365	42	
163287	563098	6700801	1532	9/18/2016 11:04	Hyland EXT.	CODY	45	brown	B	2.7	0	11.5	0	0	0	110	15389	819	3666	845	67	92	8544	120	0	5.8	0	108.2	77	1194	323	0	0	0	10	3	8	1.4	10.1	293	29	
163288	563099	6700850	1548	9/18/2016 11:07	Hyland EXT.	CODY	45	brown	B	4.9	33	30.1	0	0	91	256	11050	772	2509	634	46	194	17610	167	0	9.1	0	91.6	76.5	736	193	0	5	9	0	12	9	0.8	10.8	234	7	
163289	563100	6700902	1569	9/18/2016 11:15	Hyland EXT.	CODY	40	brown	B	5.3	0	52	0	0	0	392	153	13002	1114	3030	786	56	354	28843	224	0	19	0.3	98.6	78.6	846	286	0	1	1	12	1	10	0	11.1	351	33
163290	563101	6700950	1580	9/18/2016 11:18	Hyland EXT.	CODY	45	brown	B	4.6	44	43	0	0	0	11	20071	830	3856	1000	82	389	27843	306	4	21	0.5	138.3	114	915	227	0.1	0	0	25	11	0	2.8	14.7	304	0	
163291	563100	6701000	1586	9/18/2016 11:20	Hyland EXT.	CODY	40	brown	B	5	0	33.1	0	0	462	96	8402	1057	2647	542	50	142	20358	189	0	4.7	0	69.7	59.6	702	195	0	1	1	0	2	8	0.6	9.9	213	0	
163292	563100	6701051	1583	9/18/2016 11:23	Hyland EXT.	CODY	45	brown	B	5.5	0	24.7	0	0	226	104	11180	1077	2410	716	43	327	17067	148	0	6	0	67.9	64.7	646	215	0	0	7	2	11	0	8	245	22		
163293	563200	6701048	1562	9/18/2016 11:26	Hyland EXT.	CODY	45	light brown	B	12.1	0	42	0	0	235	147	12886	318	2511	752	67	447	28794	352	0	22	0	118.9	71	1118	258	0	7	6	10	5	5	0	16.6	432	90	
163294	563201	6701001	1575	9/18/2016 12:16	Hyland EXT.	CODY	45	brown	B	6.9	0	29.7	0	0	0	186	10527	1602	3306	783	60	150	17494	204	0	6	0	67.3	71.6	852	278	0	0	0	0	0	8	0	13.2	220	25	
163295	563189	6700950	1577	9/18/2016 12:24	Hyland EXT.	CODY	45	light brown	B	18.6	0	44	0	0	215	233	16369	0	3148	759	80	1046	26285	241	6	17	0	108.2	22.2	1195	261	0	2	2	9	11	13	3	11.4	378	6	
163296	563201	6700900	1565	9/18/2016 12:29	Hyland EXT.	CODY	45	light brown	B	2.9	0	23.4	0	0	513	120	9652	305	2197	614	54	1216	11506	139	0	5.9	0	109.2	44.3	770	183	0	0	5	2	11	2.5	6.2	248	0		
163297	563200	6700850	1546	9/18/2016 12:41	Hyland EXT.	CODY	40	light brown	B	5.5	0	34.6	0	0	123	127	10538	682	2144	655	39	627	18353	142	0	12	0	88.8	59.2	911	235	0	1	4	12	0	0	0.5	10.5	171	64	
163298	563201	6700801	1523	9/18/2016 12:44	Hyland EXT.	CODY	45	light brown	B	5.2	0	29.6	0	0	268	96	12400	1243	2509	712	49	230	14923	236	0	13	0	149.4	79	780	188	0	0	0	0	0	11	1.2	14.3	302	0	
163299	563200	6700751	1500	9/18/2016 12:51	Hyland EXT.	CODY	45	light brown	B	8.1	0	33.5	0	0	361	104	9041	1351	2299	671	45	156	16648	217	0	7.3	0	103.8	69.5	781	212	0	0	7	9	1	12	0	10.3	222	0	
163300	563198	6700699	1477	9/18/2016 13:10	Hyland EXT.	CODY	40	light brown	B	6.6	0	28.4	0	0	173	0	11703	644	2894	746	59	120	14367	186	0	8	0.7	107.7	80.2	984	250	0	2	0	0	10	0	10.6	222	50		
163301	563398	6700695	1523	9/18/2016 11:39	Hyland EXT.	SEAN	45	brown	B	12.2	0	41	0	0	60	128	17290	1196	3042	758	57	300	27260	252	0	22	0	118.5	68.4	839	193	0	1	0	18	13	13	2.6	14.6	297	34	
163302	563399	6700747	1531	9/18/2016 11:47	Hyland EXT.	SEAN	45	brown	B	12.2	0	52	0	0	0	0	0	3962	63	74	292	31639	277	0	22	0.6	135.8	65.3	1109	251	0	0	3	20	0	7	2	11.1	342	64		
163303	563401	6700799	1541	9/18/2016 11:53	Hyland EXT.	SEAN	45	brown	B	19.9	0	23.1	0	0	286	274	12298	161	2192	574	42	178	20340	135	0	6	0	80.4	36.5	682	131	0	0	4	10	10	0	2.2	5	285	0	
163304	563399	6700848	1552	9/18/2016 11:59	Hyland EXT.	SEAN	45	brown	B	37.3	201	43	0	0	144	179	19257	1685	3487	810	71	365	26016	268	7	16	0	120.9	62.3	973	250	0	0	0	26	39	16	0	19.8	378	27	
163305	563404	6700901	1547	9/18/2016 12:06	Hyland EXT.	SEAN	40	brown	B	11.2	0	61	0	0	696	32	20920	21	3140	852	64	469	35347	330	0	21	0	125.1	54.2	815	187	0	0	0	9	11	5	0.6	12	240	83	
163306	563399	6700947	1543	9/18/2016 12:10	Hyland EXT.	SEAN	45	brown	B	11.7	0	39.2	0	0	291	71	17887	374	3028	727	59	341	28961	275	0	16	0	123.7	62.2	990	215	0	0	0	0	8	1	0	16.6	318	32	
163307	563396	6700996	1529	9/18/2016 12:17	Hyland EXT.	SEAN	40	brown	B	14.7	0	42	0	0	0	23	18028	1747	3416	824	81	412	29053	246	1	25	0.1	109.6	61	759	223	1.6	2	0	15	0	0	2	15.4	336	0	
163308	563400	6701048	1513	9/18/2016 12:23	Hyland EXT.	SEAN	45	brown	B	17.5	0	44	0																													



Table with columns: Sample Number, UTM83 Easting, UTM83 Northing, Elevation (m), Type, Date, Claim group, Name of Sampler, Wgt, and 32 elements (As, Au, Bi, Cu, Pb, Sb, Zn, Ag, Ba, Be, Cd, Ce, Co, Cs, Dy, Er, Eu, Ga, Gd, Hf, Hg, Ho, In, La, Li, Lu, Mn, Mo, Nb, Nd, Ni, Pr, Rb, Re, Sc, Se, Sm, Sn, Sr, Ta, Tb, Te, Th, Tl, U, W, Y, Yb, Zr). Each cell contains numerical data with units and error bars.







Sample Number	UTM83 Easting	UTM83 Northing	Elevation (m)	Type	Date	Claim group	Name of Sampler	Wgt	As	Au	Bi	Cu	Pb	Sb	Zn	Ag	Ba	Be	Cd	Ce	Co	Cs	Dy	Er	Eu	Ga	Gd	Hf	Hg	Ho	In	La	Li	Lu	Mn	Mo	Nb	Nd	Ni	Pr	Rb	Re	Sc	Se	Sm	Sr	Ta	Tb	Te	Th	Tl	U	W	Y	Yb	Zr	
								Kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	
11481	562975	6709963	1030	TRENCH	9/21/2016 2:26	Hyland	PDG	3.24	1170	280	4.99	30	20.6	18.7	42	0.2	22.9	0.14	0.11	39.3	3.4	1.86	0.56	0.22	0.52	1.23	1.39	0.04	0.06	0.08	0.09	20.2	0.36	0.03	198	0.79	<0.02	16.3	6.8	4.67	8.55	<0.01	1.4	<0.5	2.56	0.43	10.7	<0.01	0.139	0.06	9.39	1.5	0.7	<1	1.88	0.17	2
11482	562978	6709962	1027	TRENCH	9/21/2016 2:29	Hyland	PDG	3.53	1050	18	1.73	155	717	35	38	0.42	46.8	0.49	0.23	68.8	9.1	2.33	1.58	0.64	1.08	1.39	3.29	0.1	0.19	0.24	0.21	37.2	0.75	0.08	314	0.42	<0.02	30.7	20.9	8.64	11.9	<0.01	2.8	<0.5	5.36	0.29	27.4	<0.01	0.374	0.07	14.2	4.11	1.8	<1	4.54	0.57	4.9
11483	562972	6709959	1042	TRENCH	9/21/2016 2:31	Hyland	PDG	2.01	1700	17	5.25	136	35	19.3	60	0.09	22.1	0.37	0.34	23.7	4.8	1.13	1.01	0.48	0.5	1.58	1.5	0.08	0.06	0.18	0.13	11.8	0.7	0.06	465	1.06	<0.02	10.4	14.2	2.86	7.04	<0.01	2.4	<0.5	2.02	0.35	20.4	<0.01	0.207	0.08	6.66	1.39	2.37	<1	4.12	0.42	4
11484	562970	6709954	1035	TRENCH	9/21/2016 2:32	Hyland	PDG	3.13	1480	116	15.5	18	24.3	15.9	14	0.37	35.9	0.11	0.1	55.9	1.5	1.08	0.91	0.3	0.85	1.06	2.49	0.09	0.13	0.13	0.07	30.5	1.27	0.03	225	0.75	<0.02	23.6	4.3	6.79	7.07	<0.01	1.7	<0.5	4.19	0.97	20.2	<0.01	0.261	0.22	8.7	1.51	0.56	<1	2.61	0.2	4.3
11485	562968	6709949	1034	TRENCH	9/21/2016 2:33	Hyland	PDG	2.99	1000	62	7.79	36	12	12.7	18	0.18	51.3	0.1	0.14	41.2	1.6	0.53	0.72	0.25	0.45	0.71	1.79	0.09	0.04	0.1	0.07	21.1	1.01	0.03	222	1.42	<0.02	16.4	4.7	4.59	4.46	<0.01	0.8	<0.5	2.91	0.32	12.1	<0.01	0.192	0.17	5.23	0.41	0.4	<1	2.47	0.17	4.2
11486	562947	6709863	1105	TRENCH	9/21/2016 2:46	Hyland	PDG	2.95	1700	38	5.01	24	9	5.11	9	0.03	50.8	0.11	0.05	32.8	1.3	0.39	0.41	0.12	0.32	0.94	1.28	0.06	0.03	0.08	0.02	16.4	0.4	<0.02	63.3	1.32	0.13	12.8	2.5	3.66	5.45	<0.01	0.4	<0.5	2.25	0.65	4.6	<0.01	0.118	0.28	5.86	0.28	0.28	<1	1.13	0.07	3.4
11487	562941	6709870	1095	TRENCH	9/21/2016 2:49	Hyland	PDG	3.53	273	6	8.94	23	2.7	4.32	5	<0.02	26.3	0.08	0.03	30.2	0.9	0.43	0.35	0.1	0.27	0.59	1.08	0.02	<0.02	0.04	<0.01	15.3	0.26	<0.02	50.6	1.39	0.04	11.6	2.5	3.38	5.16	<0.01	0.3	<0.5	1.98	0.22	5.1	<0.01	0.103	<0.05	4.8	0.28	0.21	<1	0.86	0.06	1
11488	562943	6709876	998	TRENCH	9/21/2016 3:40	Hyland	PDG	3.94	345	13	2.24	50	1.9	3.26	7	<0.02	40	0.09	<0.02	29.7	1.5	0.41	0.46	0.15	0.27	0.52	1.18	0.02	<0.02	0.06	<0.01	14.9	0.25	<0.02	65.8	1.28	0.04	11.5	4.3	3.33	4.72	<0.01	0.4	<0.5	2.04	0.2	4.4	<0.01	0.12	<0.05	7.53	0.21	0.33	<1	1.3	0.12	1
11489	562944	6709876	995	TRENCH	9/21/2016 3:40	Hyland	PDG	3.57	331	18	8.76	44	2.1	5.26	6	<0.02	43.1	0.14	0.02	32.6	1.4	0.4	0.5	0.16	0.31	0.52	1.3	0.04	0.02	0.07	<0.01	16.3	0.28	<0.02	56.8	1.1	0.04	12.7	4.7	3.66	4.82	<0.01	0.5	<0.5	2.21	0.22	3.9	<0.01	0.131	<0.05	7.67	0.31	0.45	<1	1.28	0.11	1.5
11490	562946	6709880	997	TRENCH	9/21/2016 3:39	Hyland	PDG	3.35	434	12	2.88	52	2.3	5.56	7	<0.02	50.4	0.13	0.03	34	1.3	0.42	0.51	0.16	0.32	0.5	1.34	0.03	0.03	0.07	<0.01	17.2	0.34	<0.02	54.2	1.45	0.04	13.2	4.6	3.8	4.74	<0.01	0.5	<0.5	2.37	0.19	4.1	<0.01	0.14	<0.05	7	0.39	0.58	<1	1.25	0.12	1.3
11491	562946	6709882	988	TRENCH	9/21/2016 3:39	Hyland	PDG	3.33	322	10	3.34	35	2.4	4.04	9	<0.02	32.4	0.15	0.06	31.8	2.3	0.47	0.51	0.17	0.32	0.59	1.31	0.03	<0.02	0.07	<0.01	15.8	0.62	<0.02	129	1.15	0.05	12.2	6.7	3.52	4.99	<0.01	0.5	<0.5	2.17	0.19	3	<0.01	0.137	<0.05	7.38	0.33	0.48	<1	1.4	0.14	1.6
11492	562946	6709887	1004	TRENCH	9/21/2016 3:38	Hyland	PDG	3.37	208	4	0.93	35	1.8	2.23	9	<0.02	28.8	0.21	0.09	25.1	2.7	0.53	0.69	0.29	0.34	0.61	1.34	0.03	<0.02	0.11	<0.01	12.5	0.67	0.04	267	1.41	0.06	10	7.9	2.83	4.9	<0.01	1	<0.5	1.92	0.16	2.7	<0.01	0.164	<0.05	7.29	0.13	0.47	<1	2.42	0.26	1.5
11493	562947	6709890	1001	TRENCH	9/21/2016 3:37	Hyland	PDG	2.41	246	8	4.47	78	1.3	3.18	8	<0.02	31.9	0.22	0.08	35.1	3.5	0.61	0.79	0.3	0.4	0.68	1.59	0.04	<0.02	0.12	0.01	17.4	0.67	0.04	125	1.02	0.06	13.9	10.2	3.96	6.62	<0.01	0.9	<0.5	2.5	0.23	3.8	<0.01	0.187	<0.05	9.65	0.16	0.74	<1	2.43	0.25	1.8
11494	562947	6709891	1024	TRENCH	9/21/2016 3:37	Hyland	PDG	2.46	880	7	0.7	98	2	12.7	15	<0.02	47.7	0.59	0.08	80.8	10	2.13	1.36	0.51	0.88	1.3	3.31	0.07	<0.02	0.21	0.02	40.9	1.67	0.05	279	0.76	0.07	33.8	19.1	9.57	14.9	<0.01	2	<0.5	5.99	0.29	8.9	<0.01	0.347	<0.05	20.2	0.57	1.89	<1	3.83	0.38	3.7
11495	562948	6709893	1027	TRENCH	9/21/2016 3:36	Hyland	PDG	2.57	1390	22	9.41	129	2.2	11.5	12	0.03	28.8	0.48	0.1	55.7	7.4	0.91	1.41	0.49	0.74	0.87	3.04	0.04	0.04	0.2	0.02	28.4	0.77	0.05	273	0.8	0.03	23.4	20.7	6.62	7.45	<0.01	1.9	<0.5	4.35	0.26	5.5	<0.01	0.36	<0.05	12.7	0.58	1.93	<1	3.85	0.38	2.4
11496	562947	6709892	1036	TRENCH	9/21/2016 3:36	Hyland	PDG	3.61	576	23	6.39	47	2.2	4.67	7	<0.02	24.7	0.14	0.04	26.9	2.1	0.5	0.47	0.17	0.26	1.11	1.13	0.02	<0.02	0.06	<0.01	13.6	0.34	<0.02	85.1	1.52	0.04	10.5	5.6	3.03	5.37	<0.01	0.5	<0.5	1.84	0.22	4	<0.01	0.117	<0.05	6.23	0.15	0.64	<1	1.38	0.12	1.2
11426	562674	6701919	1738	TRENCH	9/18/2016 1:24	Hyland Ext	Leif	2.47	183	37	3.22	6	4.5	0.58	26	0.02	24.4	0.23	<0.02	37.5	8	0.45	0.88	0.28	0.39	2.33	1.58	0.13	<0.02	0.11	<0.01	19.3	15.2	0.03	141	1.35	<0.02	14.8	14.7	4.26	5.55	<0.01	0.7	<0.5	2.43	0.18	5.3	<0.01	0.163	<0.05	8.6	0.04	0.92	<1	2.62	0.22	5.2
11427	562675	6701916	1738	TRENCH	9/18/2016 1:25	Hyland Ext	Leif	3.27	77.5	1	0.36	3	1.9	0.26	9	<0.02	19.4	0.11	<0.02	24.5	3.2	0.34	0.43	0.16	0.23	1.05	1.05	0.05	<0.02	0.06	<0.01	12.1	6.56	<0.02	177	1.6	<0.02	9.39	5.1	2.73	3.21	<0.01	0.4	<0.5	1.54	0.13	2.9	<0.01	0.107	<0.05	5.72	0.02	0.93	<1	1.65	0.11	1.9
11428	562675	6701914	1739	TRENCH	9/18/2016 1:25	Hyland Ext	Leif	3.37	78.3	10	0.56	5	2.9	0.25	9	<0.02	18.1	0.11	<0.02	30.4	2.9	0.35	0.59	0.21	0.31	0.8	1.4	0.06	<0.02	0.09	<0.01	15.7	4.34	0.02	270	1.61	<0.02	11.5	6.3	3.31	3.6	<0.01	0.4	<0.5	1.99	0.18	3.5	<0.01	0.144	<0.05	5.52	0.02	0.45	<1	2.08	0.15	2.1
11429	562676	6701912	1739	TRENCH	9/18/2016 1:25	Hyland Ext	Leif	3.4	41.8	4	0.65	6	3.3	0.2	13	0.02	21.6	0.14																																							

**Appendix E: Certificates of Analysis**





**Certificate of Analysis**  
**Work Order : VC163138**  
**[Report File No.: 000019505]**

Date: October 21, 2016

To: **Paul Gray**  
**COD SGS ASSAYERS**  
Banyan Gold Corp  
166 Cougarstone Cresnet SW  
Calgary  
AB T3H 4Z5

P.O. No.: Banyan Gold 11101-133  
Project No.: -  
Samples: 33  
Received: Oct 3, 2016  
Pages: Page 1 to 8  
(Inclusive of Cover Sheet)

**Methods Summary**

<u>No. Of Samples</u>	<u>Method Code</u>	<u>Description</u>
33	G_LOG02	Pre-preparation processing, sorting, logging, boxing
33	G_PRP89	Weigh, dry,(up to3.0 kg) crush to 75% passing 2 mm, split 250 g, pulverize to
33	G_WGH79	Weighing of samples and reporting of weights
33	GE_ARM133_VA	Aqua Regia Digest 25g-300ml, ICPMS (Vancouver)

**Storage: Pulp & Reject**

REJECT STORAGE : DISCARD  
PULP STORAGE : RETURN

Certified By :

John Chiang  
QC Chemist

**SGS Minerals Services Geochemistry Vancouver conforms to the requirements of ISO/IEC 17025 for specific tests as listed on their scope of accreditation which can be found at <http://www.scc.ca/en/search/palcan/sgs>**

Report Footer: L.N.R. = Listed not received I.S. = Insufficient Sample  
n.a. = Not applicable -- = No result  
  
\*INF = Composition of this sample makes detection impossible by this method  
M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion  
Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted  
Elements marked with the @ symbol (e.g. @Cu) denote assays performed using accredited test methods

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Element Method Det.Lim. Units	WtKg G_WGH79 kg	Ag GE_ARM133 ppm	As GE_ARM133 ppm	Au GE_ARM133 ppb	Ba GE_ARM133 ppm	Be GE_ARM133 ppm	Bi GE_ARM133 ppm	Cd GE_ARM133 ppm
11101	3.225	0.03	54.8	1	26.4	0.13	2.56	<0.02
11102	2.510	0.03	89.0	2	22.6	0.14	0.38	<0.02
11103	2.145	0.04	25.5	2	29.7	0.19	0.23	<0.02
11104	3.140	0.02	13.7	1	22.7	0.14	0.14	<0.02
11105	1.960	<0.02	6.3	<1	23.8	0.10	<0.01	<0.02
11106	2.525	0.03	32.1	2	18.5	0.10	0.24	<0.02
11107	2.765	0.02	8.0	1	17.2	0.07	1.43	<0.02
11108	2.285	0.06	354	9	28.4	0.10	5.79	0.05
11109	2.070	0.03	50.3	1	33.3	0.08	0.62	0.02
11110	2.030	0.03	48.9	2	20.3	0.10	2.33	<0.02
11111	2.270	0.07	130	5	18.7	0.06	1.77	0.02
11112	1.720	0.05	72.5	3	18.9	0.09	3.65	<0.02
11113	1.795	0.04	83.3	9	18.1	0.08	1.58	<0.02
11114	1.400	0.04	199	5	20.7	0.06	4.04	<0.02
11115	1.600	0.04	129	12	18.6	0.05	7.76	<0.02
11116	1.395	0.04	47.6	<1	18.6	0.05	0.86	<0.02
11117	1.320	0.12	324	12	22.7	0.07	10.8	0.03
11118	1.805	0.03	54.7	2	28.1	0.10	2.08	<0.02
11119	1.465	0.03	38.4	1	29.4	0.09	2.13	<0.02
11120	2.040	0.04	247	29	20.6	0.09	37.9	<0.02
11121	2.140	<0.02	82.2	2	25.6	0.05	1.11	<0.02
11122	1.875	0.03	286	35	29.8	0.07	14.4	0.06
11123	1.815	0.06	206	85	35.7	<0.02	39.3	<0.02
11124	1.840	0.04	178	17	42.0	0.04	14.6	<0.02
11125	1.945	0.02	86.2	12	34.9	0.05	5.33	<0.02
11126	2.100	0.04	240	7	49.3	0.07	8.74	0.06
11127	1.910	0.06	409	187	29.3	0.06	119	0.02
11128	2.400	0.03	135	24	32.6	0.04	10.6	<0.02
11129	2.335	0.05	282	17	32.3	0.10	10.4	0.02
11130	2.120	0.03	155	28	36.7	0.09	10.8	<0.02
11131	1.980	0.03	356	36	39.9	0.09	11.1	<0.02
11132	2.135	<0.02	55.7	5	28.6	0.07	3.14	<0.02
11133	2.525	0.02	55.2	3	25.9	0.09	6.39	<0.02
*Rep 11112		0.05	74.6	2	20.1	0.11	3.84	<0.02
*Std OREASH1		0.82	0.9	12	44.6	0.16	5.20	0.70
*Blk BLANK		<0.02	0.5	<1	<0.5	<0.02	<0.01	<0.02

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Element Method	Ce	Co	Cs	Cu	Dy	Er	Eu	Ga
Det.Lim.	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133
Units	0.05	0.1	0.01	1	0.01	0.01	0.01	0.05
	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
11101	39.9	1.0	0.43	6	0.60	0.20	0.47	0.63
11102	28.5	0.9	0.77	8	0.61	0.21	0.39	1.00
11103	43.1	1.5	0.69	8	0.74	0.28	0.48	1.46
11104	44.9	0.9	0.76	6	0.55	0.18	0.44	0.82
11105	38.6	0.7	0.51	4	0.53	0.17	0.35	0.84
11106	48.2	0.9	0.36	10	0.52	0.16	0.43	0.52
11107	27.1	0.9	0.39	3	0.40	0.15	0.25	0.58
11108	53.1	8.1	0.37	16	0.58	0.15	0.48	0.62
11109	33.4	1.2	0.35	5	0.39	0.13	0.30	0.84
11110	31.0	1.6	0.38	4	0.35	0.12	0.27	0.50
11111	27.0	3.5	0.36	4	0.31	0.09	0.23	0.33
11112	27.1	1.5	0.53	6	0.33	0.11	0.24	0.60
11113	28.4	2.3	0.33	6	0.39	0.12	0.25	0.52
11114	27.7	1.1	0.31	5	0.29	0.09	0.23	0.39
11115	28.7	0.9	0.35	5	0.31	0.10	0.25	0.45
11116	30.0	0.5	0.36	3	0.30	0.09	0.25	0.41
11117	32.6	3.1	0.29	5	0.41	0.15	0.31	0.33
11118	42.0	0.9	0.45	4	0.47	0.13	0.38	0.64
11119	47.7	0.7	0.35	5	0.44	0.12	0.46	0.67
11120	33.8	6.0	0.28	5	0.36	0.10	0.31	0.57
11121	24.4	0.9	0.31	3	0.28	0.09	0.20	0.72
11122	31.4	5.9	0.35	6	0.68	0.28	0.34	0.48
11123	26.4	0.3	0.26	2	0.27	0.07	0.23	0.40
11124	31.7	0.2	0.29	3	0.26	0.07	0.27	0.44
11125	33.4	0.9	0.32	2	0.36	0.10	0.29	0.40
11126	39.3	1.5	0.38	12	0.62	0.21	0.40	0.53
11127	32.7	0.3	0.29	3	0.32	0.08	0.27	0.51
11128	29.5	0.4	0.28	1	0.27	0.07	0.25	0.44
11129	45.0	3.5	0.39	10	0.52	0.14	0.44	0.82
11130	32.7	1.5	0.40	2	0.35	0.09	0.31	0.65
11131	32.2	0.9	0.35	3	0.36	0.11	0.30	0.68
11132	40.3	1.6	0.47	3	0.57	0.19	0.36	0.51
11133	44.6	1.4	0.34	6	0.50	0.16	0.44	0.86
*Rep 11112	28.6	1.6	0.56	7	0.36	0.12	0.25	0.64
*Std OREASH1	44.5	2.0	0.46	27	0.89	0.41	0.24	10.7
*Blk BLANK	<0.05	<0.1	<0.01	<1	<0.01	<0.01	<0.01	<0.05

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Element Method Det.Lim. Units	Gd	Hf	Hg	Ho	In	La	Li	Lu
	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133
	0.01 ppm	0.01 ppm	0.02 ppm	0.01 ppm	0.01 ppm	0.05 ppm	0.01 ppm	0.02 ppm
11101	1.63	0.10	<0.02	0.08	<0.01	20.7	1.75	<0.02
11102	1.41	0.12	<0.02	0.09	<0.01	13.8	3.94	<0.02
11103	1.60	0.11	<0.02	0.11	<0.01	21.0	5.57	0.03
11104	1.43	0.06	<0.02	0.07	<0.01	21.4	3.50	<0.02
11105	1.45	0.10	<0.02	0.07	<0.01	18.6	3.03	<0.02
11106	1.48	0.07	<0.02	0.06	<0.01	23.8	1.88	<0.02
11107	0.91	0.09	<0.02	0.06	<0.01	13.5	2.34	<0.02
11108	1.81	0.07	<0.02	0.07	<0.01	28.7	2.52	<0.02
11109	1.07	0.10	<0.02	0.05	<0.01	16.8	4.36	<0.02
11110	0.98	0.09	<0.02	0.04	<0.01	15.7	1.30	<0.02
11111	0.88	0.09	<0.02	0.04	<0.01	14.1	0.69	<0.02
11112	0.89	0.08	<0.02	0.04	<0.01	13.9	2.63	<0.02
11113	0.98	0.08	<0.02	0.05	<0.01	14.4	1.10	<0.02
11114	0.85	0.08	<0.02	0.04	<0.01	14.2	0.58	<0.02
11115	0.88	0.11	<0.02	0.04	<0.01	14.7	0.58	<0.02
11116	0.87	0.07	<0.02	0.04	<0.01	14.9	0.63	<0.02
11117	1.08	0.09	<0.02	0.06	<0.01	17.9	0.64	<0.02
11118	1.35	0.11	<0.02	0.06	<0.01	22.1	0.88	<0.02
11119	1.54	0.07	<0.02	0.05	<0.01	25.0	0.68	<0.02
11120	1.12	0.05	<0.02	0.04	<0.01	17.7	0.75	<0.02
11121	0.74	0.09	<0.02	0.04	<0.01	12.3	0.45	<0.02
11122	1.53	0.08	<0.02	0.11	<0.01	15.9	1.67	0.03
11123	0.88	0.12	<0.02	0.03	<0.01	14.2	0.64	<0.02
11124	0.89	0.09	<0.02	0.03	<0.01	16.4	0.61	<0.02
11125	1.13	0.13	<0.02	0.04	<0.01	17.7	0.62	<0.02
11126	1.51	0.11	<0.02	0.08	<0.01	21.3	0.55	<0.02
11127	1.12	0.11	<0.02	0.04	<0.01	17.2	0.46	<0.02
11128	0.94	0.12	<0.02	0.03	<0.01	15.2	0.52	<0.02
11129	1.69	0.12	<0.02	0.06	<0.01	24.3	0.55	<0.02
11130	1.13	0.16	<0.02	0.04	<0.01	17.4	0.44	<0.02
11131	1.13	0.13	<0.02	0.04	<0.01	17.2	1.59	<0.02
11132	1.43	0.13	<0.02	0.08	<0.01	20.7	0.86	<0.02
11133	1.48	0.12	<0.02	0.07	<0.01	23.0	5.45	<0.02
*Rep 11112	0.97	0.08	<0.02	0.05	<0.01	14.7	2.76	<0.02
*Std OREASH1	1.61	1.42	0.10	0.15	<0.01	24.8	1.61	0.04
*Blk BLANK	<0.01	<0.01	<0.02	<0.01	<0.01	<0.05	0.01	<0.02

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Element Method Det.Lim. Units	Mn	Mo	Nb	Nd	Ni	Pb	Pr	Rb
	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133
	0.5 ppm	0.02 ppm	0.02 ppm	0.05 ppm	0.5 ppm	0.2 ppm	0.01 ppm	0.05 ppm
11101	130	1.29	<0.02	15.9	3.7	3.7	4.00	5.29
11102	63.7	1.71	<0.02	11.3	4.9	4.3	2.80	4.92
11103	58.0	1.63	<0.02	16.4	6.5	3.8	4.21	6.19
11104	89.4	1.91	<0.02	17.1	3.5	2.1	4.31	5.57
11105	54.5	2.11	<0.02	15.2	3.6	2.5	3.81	5.24
11106	74.7	1.94	<0.02	18.4	3.6	2.7	4.72	4.11
11107	66.6	1.74	<0.02	10.3	3.0	2.8	2.60	3.82
11108	50.7	1.48	<0.02	20.0	8.0	6.7	5.18	4.11
11109	155	1.68	<0.02	12.9	4.1	3.5	3.33	5.07
11110	57.7	1.39	<0.02	11.8	3.5	4.7	3.00	4.68
11111	53.2	1.61	<0.02	10.0	4.9	3.9	2.61	3.77
11112	58.5	1.46	<0.02	10.0	3.8	3.8	2.59	4.56
11113	38.9	1.55	<0.02	10.6	4.8	3.0	2.75	3.74
11114	55.9	1.41	<0.02	10.1	2.7	5.6	2.64	3.92
11115	53.4	1.72	<0.02	10.7	3.9	3.5	2.78	4.11
11116	51.2	1.61	<0.02	11.2	2.2	5.1	2.91	5.34
11117	70.6	2.07	<0.02	12.3	4.9	14.0	3.18	3.63
11118	65.2	1.35	<0.02	16.5	3.2	2.1	4.22	6.66
11119	52.4	1.45	<0.02	18.4	2.4	2.7	4.71	6.88
11120	43.6	1.10	<0.02	12.9	8.9	4.3	3.31	4.72
11121	51.8	1.74	<0.02	8.92	2.6	2.3	2.32	4.23
11122	677	1.65	<0.02	12.2	8.7	6.8	3.03	3.89
11123	66.1	2.16	<0.02	9.66	1.8	5.1	2.52	5.04
11124	50.4	1.93	<0.02	11.6	1.4	5.1	3.02	4.92
11125	58.2	1.79	<0.02	12.5	2.6	2.5	3.23	5.16
11126	296	1.61	<0.02	15.1	5.5	5.6	3.83	5.55
11127	45.3	1.65	<0.02	12.5	1.9	3.3	3.20	5.15
11128	43.0	1.47	<0.02	11.0	1.8	2.8	2.86	4.49
11129	50.4	1.22	<0.02	17.8	5.5	6.9	4.46	5.93
11130	47.0	1.14	<0.02	12.7	3.6	2.6	3.24	7.59
11131	56.1	1.70	<0.02	12.1	3.1	3.7	3.16	6.02
11132	73.2	1.76	<0.02	15.4	4.4	2.5	3.99	6.04
11133	102	1.39	<0.02	17.3	5.1	4.8	4.47	5.08
*Rep 11112	59.7	1.54	<0.02	10.5	4.2	3.9	2.73	4.89
*Std OREASH1	32.1	4.23	<0.02	16.8	9.2	14.9	4.37	5.01
*Blk BLANK	<0.5	0.03	<0.02	<0.05	<0.5	<0.2	<0.01	<0.05

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Element Method Det.Lim. Units	Re GE_ARM133 0.01 ppm	Sb GE_ARM133 0.02 ppm	Sc GE_ARM133 0.1 ppm	Se GE_ARM133 0.5 ppm	Sm GE_ARM133 0.02 ppm	Sn GE_ARM133 0.05 ppm	Sr GE_ARM133 0.1 ppm	Ta GE_ARM133 0.01 ppm
11101	<0.01	0.34	0.4	<0.5	2.67	0.38	2.9	<0.01
11102	<0.01	0.37	0.3	<0.5	1.94	0.20	4.8	<0.01
11103	<0.01	0.34	0.5	<0.5	2.46	0.14	4.4	<0.01
11104	<0.01	0.21	0.4	<0.5	2.45	0.18	4.0	<0.01
11105	<0.01	0.13	0.3	<0.5	2.47	0.20	2.5	<0.01
11106	<0.01	0.30	0.2	<0.5	2.65	0.23	2.6	<0.01
11107	<0.01	0.17	0.2	<0.5	1.56	0.20	2.9	<0.01
11108	<0.01	0.50	0.2	<0.5	3.06	0.28	2.5	<0.01
11109	<0.01	0.25	0.3	<0.5	1.94	0.47	4.2	<0.01
11110	<0.01	0.28	0.2	<0.5	1.76	0.34	2.0	<0.01
11111	<0.01	0.33	0.1	<0.5	1.50	0.30	2.8	<0.01
11112	<0.01	0.37	0.2	<0.5	1.51	0.25	2.5	<0.01
11113	<0.01	0.32	0.2	<0.5	1.63	0.26	2.4	<0.01
11114	<0.01	0.39	0.2	<0.5	1.49	0.36	2.2	<0.01
11115	<0.01	0.52	0.2	<0.5	1.62	0.47	2.3	<0.01
11116	<0.01	0.20	0.2	<0.5	1.64	0.59	2.0	<0.01
11117	<0.01	0.94	0.3	<0.5	1.82	0.43	3.0	<0.01
11118	<0.01	0.26	0.3	<0.5	2.42	0.53	2.0	<0.01
11119	<0.01	0.27	0.3	<0.5	2.80	0.53	2.4	<0.01
11120	<0.01	1.36	0.2	<0.5	1.94	0.39	1.6	<0.01
11121	<0.01	0.17	0.3	<0.5	1.33	0.19	3.0	<0.01
11122	<0.01	0.54	0.4	<0.5	2.05	0.33	10.1	<0.01
11123	<0.01	1.06	<0.1	<0.5	1.48	1.24	2.9	<0.01
11124	<0.01	0.45	0.2	<0.5	1.68	1.07	3.0	<0.01
11125	<0.01	0.35	0.2	<0.5	1.91	0.50	2.9	<0.01
11126	<0.01	1.00	0.5	<0.5	2.37	0.60	11.2	<0.01
11127	<0.01	3.50	0.2	<0.5	1.90	0.71	2.2	<0.01
11128	<0.01	0.55	0.1	<0.5	1.67	0.68	2.0	<0.01
11129	<0.01	0.74	0.3	<0.5	2.78	0.85	2.1	<0.01
11130	<0.01	0.70	0.2	<0.5	1.92	0.58	2.1	<0.01
11131	<0.01	0.68	0.3	<0.5	1.88	0.72	3.2	<0.01
11132	<0.01	0.52	0.3	<0.5	2.37	0.36	2.7	<0.01
11133	<0.01	0.29	0.3	<0.5	2.67	0.41	3.3	<0.01
*Rep 11112	<0.01	0.39	0.2	<0.5	1.57	0.27	2.6	<0.01
*Std OREASH1	<0.01	2.62	1.5	1.2	2.40	5.97	5.8	<0.01
*Bik BLANK	<0.01	<0.02	<0.1	<0.5	<0.02	<0.05	<0.1	<0.01

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**Final : VC163138 Order: Banyan Gold 11101-133**

Report File No.: 0000019505

Element Method Det.Lim. Units	Tb GE_ARM133 0.005 ppm	Te GE_ARM133 0.05 ppm	Th GE_ARM133 0.01 ppm	Ti GE_ARM133 0.01 ppm	U GE_ARM133 0.01 ppm	W GE_ARM133 1 ppm	Y GE_ARM133 0.02 ppm	Yb GE_ARM133 0.01 ppm
11101	0.160	0.06	5.48	0.05	0.63	4	1.81	0.13
11102	0.151	<0.05	6.21	0.04	1.05	4	1.85	0.14
11103	0.173	<0.05	10.0	0.05	1.57	3	2.34	0.19
11104	0.144	<0.05	7.83	0.04	1.11	3	1.57	0.12
11105	0.137	<0.05	8.32	0.03	0.90	3	1.78	0.11
11106	0.139	<0.05	6.09	0.02	0.85	3	1.55	0.10
11107	0.094	<0.05	4.60	0.03	0.51	3	1.32	0.10
11108	0.168	<0.05	8.43	0.03	0.56	3	1.52	0.08
11109	0.105	<0.05	5.75	0.03	0.40	2	1.30	0.09
11110	0.098	<0.05	5.22	0.02	0.45	2	1.09	0.07
11111	0.085	<0.05	3.89	0.03	0.34	2	0.89	0.05
11112	0.090	<0.05	4.61	0.03	0.40	2	1.05	0.07
11113	0.098	<0.05	5.06	0.02	0.54	2	1.24	0.08
11114	0.079	<0.05	4.60	0.02	0.31	2	0.86	0.05
11115	0.085	<0.05	4.34	0.02	0.28	2	0.94	0.05
11116	0.082	<0.05	4.48	0.03	0.25	1	0.86	0.05
11117	0.108	<0.05	4.73	0.02	0.40	6	1.32	0.09
11118	0.132	<0.05	5.85	0.03	0.34	2	1.26	0.07
11119	0.139	<0.05	5.09	0.03	0.29	1	1.12	0.05
11120	0.106	<0.05	4.75	0.02	0.30	2	1.04	0.05
11121	0.073	<0.05	5.34	0.02	0.26	1	0.92	0.06
11122	0.157	<0.05	4.93	0.02	0.34	1	3.39	0.17
11123	0.078	<0.05	3.57	0.03	0.15	2	0.70	0.04
11124	0.081	0.12	3.69	0.03	0.14	1	0.62	0.03
11125	0.107	<0.05	5.08	0.03	0.21	1	1.02	0.06
11126	0.153	<0.05	6.55	0.03	0.26	1	2.26	0.13
11127	0.100	0.08	5.88	0.03	0.21	1	0.81	0.04
11128	0.085	<0.05	3.94	0.02	0.14	1	0.70	0.03
11129	0.153	<0.05	6.53	0.04	0.29	3	1.40	0.07
11130	0.103	<0.05	4.72	0.04	0.18	1	0.99	0.05
11131	0.111	<0.05	5.28	0.03	0.24	1	1.11	0.06
11132	0.144	<0.05	5.54	0.03	0.36	<1	1.83	0.13
11133	0.138	<0.05	5.67	0.02	0.33	1	1.51	0.10
*Rep 11112	0.096	<0.05	4.87	0.03	0.43	2	1.11	0.07
*Std OREASH1	0.190	2.25	18.2	0.07	2.59	4	4.38	0.28
*Blk BLANK	<0.005	<0.05	<0.01	<0.01	<0.01	1	<0.02	<0.01

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**Final : VC163138 Order: Banyan Gold 11101-133**

Report File No.: 0000019505

Element Method Det.Lim. Units	Zn	Zr
	GE_ARM133 1 ppm	GE_ARM133 0.1 ppm
11101	7	4.4
11102	9	4.2
11103	12	4.0
11104	6	3.1
11105	7	3.4
11106	7	2.7
11107	6	3.0
11108	7	3.0
11109	10	3.7
11110	6	3.3
11111	6	3.9
11112	7	3.3
11113	6	3.1
11114	4	3.4
11115	4	5.0
11116	4	3.2
11117	6	3.6
11118	6	5.5
11119	4	3.3
11120	5	2.8
11121	4	3.4
11122	13	3.2
11123	5	3.4
11124	4	3.8
11125	4	5.0
11126	12	4.4
11127	4	5.2
11128	4	4.9
11129	6	7.1
11130	4	6.3
11131	6	9.7
11132	5	5.5
11133	11	4.7
*Rep 11112	7	3.3
*Std OREASH1	5	55.5
*Blk BLANK	<1	<0.1

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**Certificate of Analysis**  
**Work Order : VC163139**  
**[Report File No.: 0000019506]**

**Date:** October 21, 2016

**To: Paul Gray**  
**COD SGS ASSAYERS**  
 Banyan Gold Corp  
 166 Cougarstone Crescent SW  
 Calgary  
 AB T3H 4Z5

**P.O. No.:** Banyan Gold 11134-166  
**Project No.:** -  
**Samples:** 33  
**Received:** Oct 3, 2016  
**Pages:** Page 1 to 8  
 (Inclusive of Cover Sheet)

**Methods Summary**

<u>No. Of Samples</u>	<u>Method Code</u>	<u>Description</u>
33	G_LOG02	Pre-preparation processing, sorting, logging, boxing
33	G_PRP89	Weigh, dry,(up to 3.0 kg) crush to 75% passing 2 mm, split 250 g, pulverize to
33	G_WGH79	Weighing of samples and reporting of weights
33	GE_ARM133_VA	Aqua Regia Digest 25g-300ml, ICPMS (Vancouver)

**Storage: Pulp & Reject**

REJECT STORAGE : DISCARD  
 PULP STORAGE : RETURN

Certified By :



John Chiang  
 QC Chemist

**SGS Minerals Services Geochemistry Vancouver conforms to the requirements of ISO/IEC 17025 for specific tests as listed on their scope of accreditation which can be found at <http://www.scc.ca/en/search/palcan/sgs>**

**Report Footer:** L.N.R. = Listed not received I.S. = Insufficient Sample  
 n.a. = Not applicable -- = No result  
 \*INF = Composition of this sample makes detection impossible by this method  
 M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion  
 Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted  
 Elements marked with the @ symbol (e.g. @Cu) denote assays performed using accredited test methods

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Final : VC163139 Order: Banyan Gold 11134-166

Report File No.: 0000019506

Element Method Det.Lim. Units	WtKg	Ag	As	Au	Ba	Be	Bi	Cd
	G_WGH79	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133
	0.01 kg	0.02 ppm	0.5 ppm	1 ppb	0.5 ppm	0.02 ppm	0.01 ppm	0.02 ppm
11134	2.115	0.05	291	11	21.9	0.11	19.9	0.05
11135	2.360	0.04	222	3	25.1	0.11	2.26	0.04
11136	1.880	0.06	163	8	23.0	0.11	4.19	0.04
11137	2.435	0.07	98.3	3	24.9	0.09	1.66	0.04
11138	2.165	0.03	8.6	<1	25.2	0.11	0.14	<0.02
11139	2.410	0.03	39.0	<1	19.1	0.09	0.70	<0.02
11140	1.990	0.03	30.7	<1	27.7	0.12	0.32	<0.02
11141	2.235	0.03	23.1	<1	17.2	0.06	0.13	<0.02
11142	2.645	<0.02	12.8	<1	23.0	0.11	0.27	<0.02
11143	2.260	0.04	28.4	2	23.6	0.10	0.67	<0.02
11144	2.420	<0.02	27.9	<1	17.3	0.09	0.52	<0.02
11145	2.420	<0.02	28.1	<1	17.4	0.10	0.24	<0.02
11146	1.865	0.02	19.6	<1	26.5	0.16	0.14	<0.02
11147	2.045	<0.02	11.7	<1	22.7	0.17	0.21	<0.02
11148	2.015	0.02	16.1	<1	25.2	0.07	1.30	<0.02
11149	2.020	0.02	27.8	1	21.9	0.11	7.58	<0.02
11150	2.750	0.03	16.0	<1	17.1	0.09	0.49	<0.02
11151	2.175	0.02	25.6	1	26.5	0.18	0.27	<0.02
11152	2.055	<0.02	7.7	<1	16.2	0.11	0.09	<0.02
11153	2.130	0.02	24.2	<1	15.6	0.09	0.26	<0.02
11154	2.080	0.03	41.5	1	17.6	0.08	0.98	<0.02
11155	2.735	0.05	46.3	<1	15.6	0.08	0.65	<0.02
11156	2.280	0.05	164	2	16.1	0.10	6.18	<0.02
11157	2.550	0.04	79.1	1	16.8	0.06	0.82	<0.02
11158	2.580	0.05	291	8	17.9	0.09	6.81	0.03
11159	2.185	0.06	122	7	14.3	0.08	4.22	<0.02
11160	2.600	0.08	179	6	22.7	0.10	9.06	<0.02
11161	3.605	0.32	480	109	14.9	0.08	116	0.03
11162	2.970	0.04	179	8	15.8	0.10	3.78	<0.02
11163	3.125	0.06	217	8	20.8	0.15	10.6	0.03
11164	1.995	0.04	110	3	20.5	0.21	2.15	0.02
11165	3.030	0.03	29.7	<1	22.6	0.18	0.15	<0.02
11166	3.445	0.08	91.4	7	24.6	0.14	3.80	<0.02
*Rep 11156		0.05	160	3	15.4	0.10	5.85	<0.02
*Std OREASH1		0.89	1.3	13	47.7	0.19	5.52	0.79
*Blk BLANK		<0.02	<0.5	<1	<0.5	<0.02	<0.01	<0.02

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**Final : VC163139 Order: Banyan Gold 11134-166**

Report File No.: 0000019506

Element Method Det.Lim. Units	Ce GE_ARM133 0.05 ppm	Co GE_ARM133 0.1 ppm	Cs GE_ARM133 0.01 ppm	Cu GE_ARM133 1 ppm	Dy GE_ARM133 0.01 ppm	Er GE_ARM133 0.01 ppm	Eu GE_ARM133 0.01 ppm	Ga GE_ARM133 0.05 ppm
11134	39.8	13.2	0.35	14	0.46	0.14	0.41	0.59
11135	35.4	2.6	0.47	17	0.51	0.18	0.39	0.81
11136	38.4	5.1	0.45	7	0.46	0.15	0.38	0.55
11137	40.3	2.6	0.42	7	0.49	0.14	0.41	0.60
11138	34.1	2.2	0.50	6	0.65	0.28	0.39	1.07
11139	28.0	2.5	0.38	6	0.44	0.17	0.32	0.88
11140	36.9	1.7	0.43	6	0.52	0.21	0.37	1.08
11141	28.4	2.2	0.27	5	0.32	0.11	0.28	0.39
11142	28.5	1.6	0.38	4	0.52	0.20	0.34	0.57
11143	27.6	2.2	0.34	5	0.41	0.16	0.27	0.56
11144	27.5	1.5	0.30	3	0.36	0.13	0.27	0.48
11145	31.2	1.2	0.33	5	0.41	0.14	0.30	0.64
11146	36.8	2.1	0.40	6	0.46	0.16	0.34	0.88
11147	30.6	1.9	0.49	6	0.45	0.17	0.31	1.05
11148	39.5	1.1	0.36	4	0.47	0.17	0.42	0.73
11149	34.1	2.3	0.46	4	0.69	0.28	0.35	0.85
11150	31.6	1.7	0.40	5	0.41	0.16	0.31	0.95
11151	47.1	0.7	0.81	5	0.83	0.29	0.63	1.16
11152	22.1	0.5	0.51	2	0.27	0.09	0.19	0.65
11153	26.3	1.1	0.37	4	0.30	0.10	0.25	1.05
11154	25.7	0.7	0.32	2	0.29	0.10	0.24	0.62
11155	30.2	1.1	0.30	4	0.36	0.11	0.30	0.68
11156	32.5	4.9	0.43	11	0.50	0.16	0.35	0.88
11157	40.1	1.0	0.27	4	0.43	0.13	0.38	0.63
11158	33.4	3.6	0.31	7	0.54	0.20	0.35	0.52
11159	48.1	4.1	0.27	6	0.52	0.14	0.48	0.43
11160	201	2.1	0.39	17	2.11	0.39	2.21	0.77
11161	45.0	9.7	0.28	16	0.54	0.14	0.45	0.43
11162	32.7	0.6	0.33	7	0.41	0.13	0.34	1.09
11163	110	7.8	0.42	19	1.24	0.28	1.08	0.65
11164	30.7	2.5	0.75	15	0.46	0.19	0.33	1.49
11165	31.4	2.0	0.54	14	0.53	0.20	0.35	1.69
11166	39.2	5.3	0.50	12	0.57	0.20	0.41	1.12
*Rep 11156	31.1	4.7	0.39	10	0.47	0.16	0.34	0.80
*Std OREASH1	47.6	2.3	0.48	28	1.06	0.49	0.31	13.4
*Blk BLANK	<0.05	<0.1	<0.01	<1	<0.01	<0.01	<0.01	<0.05

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Final : VC163139 Order: Banyan Gold 11134-166

Report File No.: 0000019506

Element Method Det.Lim. Units	Gd GE_ARM133 0.01 ppm	Hf GE_ARM133 0.01 ppm	Hg GE_ARM133 0.02 ppm	Ho GE_ARM133 0.01 ppm	In GE_ARM133 0.01 ppm	La GE_ARM133 0.05 ppm	Li GE_ARM133 0.01 ppm	Lu GE_ARM133 0.02 ppm
11134	1.49	0.08	<0.02	0.06	<0.01	21.3	0.51	<0.02
11135	1.39	0.16	<0.02	0.07	<0.01	19.8	1.57	<0.02
11136	1.38	0.09	<0.02	0.06	<0.01	20.6	0.39	<0.02
11137	1.46	0.08	<0.02	0.06	<0.01	21.7	0.46	<0.02
11138	1.33	0.10	<0.02	0.10	<0.01	16.7	4.90	0.03
11139	1.07	0.08	<0.02	0.07	<0.01	14.3	3.96	<0.02
11140	1.29	0.11	<0.02	0.08	<0.01	18.6	4.99	0.02
11141	0.94	0.06	<0.02	0.04	<0.01	14.1	1.30	<0.02
11142	1.21	0.05	<0.02	0.08	<0.01	14.3	3.37	0.02
11143	1.01	0.05	<0.02	0.06	<0.01	13.6	4.05	<0.02
11144	0.92	0.09	<0.02	0.05	<0.01	13.3	2.84	<0.02
11145	1.06	0.10	<0.02	0.05	<0.01	15.6	2.28	<0.02
11146	1.24	0.08	<0.02	0.06	<0.01	18.1	5.69	<0.02
11147	1.07	0.08	<0.02	0.07	<0.01	15.5	6.47	<0.02
11148	1.33	0.08	<0.02	0.07	<0.01	19.7	2.75	<0.02
11149	1.53	0.06	<0.02	0.11	<0.01	17.0	4.91	0.03
11150	1.15	0.09	<0.02	0.06	<0.01	15.5	4.93	<0.02
11151	1.91	0.06	<0.02	0.12	<0.01	22.9	2.90	0.02
11152	0.75	0.04	<0.02	0.04	<0.01	11.1	2.36	<0.02
11153	0.86	0.04	<0.02	0.04	<0.01	12.9	4.43	<0.02
11154	0.84	0.05	<0.02	0.04	<0.01	13.0	1.33	<0.02
11155	1.07	0.05	<0.02	0.04	<0.01	15.8	2.38	<0.02
11156	1.27	0.07	<0.02	0.07	<0.01	17.5	4.67	<0.02
11157	1.32	0.07	<0.02	0.06	<0.01	21.2	2.58	<0.02
11158	1.25	0.07	<0.02	0.08	<0.01	18.4	1.57	<0.02
11159	1.64	0.10	<0.02	0.06	<0.01	25.9	0.47	<0.02
11160	8.30	0.11	<0.02	0.20	<0.01	119	2.45	<0.02
11161	1.73	0.05	<0.02	0.06	<0.01	26.4	0.45	<0.02
11162	1.22	0.09	<0.02	0.05	<0.01	17.1	0.40	<0.02
11163	4.34	0.07	<0.02	0.13	<0.01	64.0	1.45	<0.02
11164	1.11	0.07	<0.02	0.07	<0.01	16.1	2.21	<0.02
11165	1.16	0.09	<0.02	0.08	<0.01	16.1	10.4	0.02
11166	1.46	0.07	<0.02	0.08	<0.01	21.1	4.87	<0.02
*Rep 11156	1.23	0.06	<0.02	0.07	<0.01	16.6	4.44	<0.02
*Std OREASH1	1.87	1.61	0.12	0.19	<0.01	27.5	1.71	0.05
*Blk BLANK	<0.01	<0.01	<0.02	<0.01	<0.01	<0.05	<0.01	<0.02

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Element Method Det.Lim. Units	Mn GE_ARM133 0.5 ppm	Mo GE_ARM133 0.02 ppm	Nb GE_ARM133 0.02 ppm	Nd GE_ARM133 0.05 ppm	Ni GE_ARM133 0.5 ppm	Pb GE_ARM133 0.2 ppm	Pr GE_ARM133 0.01 ppm	Rb GE_ARM133 0.05 ppm
11134	60.4	1.00	0.03	15.2	11.5	7.1	4.41	4.69
11135	60.6	0.91	0.02	13.7	6.0	6.6	3.88	5.68
11136	50.2	1.06	0.02	14.4	6.0	8.9	4.20	4.60
11137	59.6	1.30	0.02	15.3	5.2	8.7	4.43	5.81
11138	146	1.74	0.02	13.7	6.5	6.1	3.83	4.78
11139	90.8	1.87	<0.02	11.1	6.7	3.8	3.18	4.23
11140	125	1.80	0.02	14.6	5.1	9.2	4.14	5.24
11141	149	1.96	<0.02	10.6	4.4	3.3	3.02	3.75
11142	144	1.37	<0.02	11.5	5.9	3.4	3.20	4.31
11143	168	1.45	<0.02	10.5	5.1	12.6	3.03	3.92
11144	132	1.63	<0.02	10.4	3.7	2.5	2.95	3.46
11145	73.1	1.59	<0.02	11.7	4.4	3.2	3.41	3.48
11146	111	1.80	<0.02	14.1	6.2	4.4	4.07	5.37
11147	81.2	1.80	<0.02	11.8	7.3	4.7	3.38	4.12
11148	56.4	1.82	<0.02	15.1	4.3	5.3	4.33	4.40
11149	141	1.70	<0.02	13.4	8.1	5.1	3.81	4.60
11150	134	1.97	<0.02	12.6	5.1	4.3	3.58	4.18
11151	50.3	1.65	<0.02	18.2	5.0	2.4	5.20	5.53
11152	61.0	1.89	<0.02	8.24	2.9	1.7	2.35	3.48
11153	65.9	1.92	<0.02	10.1	4.6	2.8	2.85	3.39
11154	52.5	1.82	<0.02	9.60	3.4	2.3	2.77	4.02
11155	74.0	1.82	<0.02	11.7	4.2	5.5	3.32	3.91
11156	77.7	1.20	<0.02	12.7	6.8	14.1	3.62	3.72
11157	65.4	1.39	<0.02	15.3	3.4	3.8	4.40	4.02
11158	73.4	1.47	<0.02	12.6	5.3	6.2	3.68	3.74
11159	49.0	1.79	<0.02	18.3	5.2	4.2	5.25	3.19
11160	60.1	1.33	<0.02	74.3	4.1	12.5	21.0	4.63
11161	65.2	1.79	<0.02	16.4	9.1	16.1	4.76	2.31
11162	47.5	1.45	<0.02	12.8	3.0	4.7	3.70	3.49
11163	59.0	1.63	<0.02	41.5	11.3	9.5	11.7	4.22
11164	93.4	1.70	<0.02	11.7	7.7	5.8	3.48	4.37
11165	112	1.54	<0.02	12.4	11.1	6.9	3.56	5.21
11166	157	1.60	<0.02	14.8	14.1	7.1	4.32	4.95
*Rep 11156	73.0	1.15	<0.02	12.1	6.3	13.4	3.49	3.51
*Std OREASH1	43.0	4.41	0.03	17.8	9.5	18.6	5.31	5.16
*Blk BLANK	<0.5	<0.02	<0.02	<0.05	<0.5	<0.2	<0.01	<0.05

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Final : VC163139 Order: Banyan Gold 11134-166

Report File No.: 0000019506

Element Method Det.Lim. Units	Re GE_ARM133 ppm	Sb GE_ARM133 ppm	Sc GE_ARM133 ppm	Se GE_ARM133 ppm	Sm GE_ARM133 ppm	Sn GE_ARM133 ppm	Sr GE_ARM133 ppm	Ta GE_ARM133 ppm
11134	<0.01	0.76	0.3	<0.5	2.51	0.51	2.3	<0.01
11135	<0.01	0.36	0.4	<0.5	2.31	0.56	2.2	<0.01
11136	<0.01	0.36	0.3	<0.5	2.38	0.37	2.5	<0.01
11137	<0.01	0.32	0.3	<0.5	2.55	0.51	2.2	<0.01
11138	<0.01	0.39	0.5	<0.5	2.28	0.17	3.0	<0.01
11139	<0.01	0.28	0.4	<0.5	1.82	0.32	2.9	<0.01
11140	<0.01	0.34	0.5	<0.5	2.34	0.29	3.1	<0.01
11141	<0.01	0.21	0.2	<0.5	1.73	0.33	2.1	<0.01
11142	<0.01	0.16	0.4	<0.5	1.89	0.28	4.6	<0.01
11143	<0.01	0.16	0.5	<0.5	1.71	0.18	1.7	<0.01
11144	<0.01	0.13	0.2	<0.5	1.65	0.24	2.0	<0.01
11145	<0.01	0.09	0.2	<0.5	1.87	0.21	2.1	<0.01
11146	<0.01	0.13	0.3	<0.5	2.24	0.17	2.0	<0.01
11147	<0.01	0.13	0.4	<0.5	1.88	0.11	2.3	<0.01
11148	<0.01	0.19	0.2	<0.5	2.38	0.25	3.8	<0.01
11149	<0.01	0.29	0.3	<0.5	2.28	0.21	2.2	<0.01
11150	<0.01	0.20	0.4	<0.5	2.07	0.17	2.6	<0.01
11151	<0.01	0.24	0.5	<0.5	2.94	0.11	6.6	<0.01
11152	<0.01	0.08	0.2	<0.5	1.36	0.16	1.8	<0.01
11153	<0.01	0.14	0.2	<0.5	1.61	0.15	2.7	<0.01
11154	<0.01	0.18	0.3	<0.5	1.56	0.22	2.4	<0.01
11155	<0.01	0.19	0.3	<0.5	1.92	0.30	2.2	<0.01
11156	<0.01	0.40	0.3	<0.5	2.09	0.28	2.4	<0.01
11157	<0.01	0.18	0.2	<0.5	2.42	0.33	2.5	<0.01
11158	<0.01	0.53	0.2	<0.5	2.04	0.43	2.4	<0.01
11159	<0.01	0.37	0.2	<0.5	2.89	0.27	2.4	<0.01
11160	<0.01	0.59	0.3	<0.5	13.1	0.58	2.9	<0.01
11161	<0.01	1.32	0.2	<0.5	2.79	0.27	4.1	<0.01
11162	<0.01	0.80	0.3	<0.5	2.00	0.16	2.5	<0.01
11163	<0.01	0.82	0.3	<0.5	7.04	0.24	2.6	<0.01
11164	<0.01	0.71	0.4	<0.5	1.78	0.14	1.7	<0.01
11165	<0.01	0.27	0.6	<0.5	1.91	0.20	3.2	<0.01
11166	<0.01	0.84	0.5	<0.5	2.36	0.28	3.3	<0.01
*Rep 11156	<0.01	0.38	0.3	<0.5	1.98	0.27	2.4	<0.01
*Std OREASH1	<0.01	2.94	1.9	1.1	2.79	6.15	8.5	<0.01
*Blk BLANK	<0.01	<0.02	<0.1	<0.5	<0.02	<0.05	<0.1	<0.01

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**Final : VC163139 Order: Banyan Gold 11134-166**

Report File No.: 0000019506

Element Method Det.Lim. Units	Tb GE_ARM133 0.005 ppm	Te GE_ARM133 0.05 ppm	Th GE_ARM133 0.01 ppm	Tl GE_ARM133 0.01 ppm	U GE_ARM133 0.01 ppm	W GE_ARM133 1 ppm	Y GE_ARM133 0.02 ppm	Yb GE_ARM133 0.01 ppm
11134	0.140	0.09	7.54	0.02	0.69	<1	1.24	0.07
11135	0.139	0.07	8.21	0.02	0.49	<1	1.65	0.11
11136	0.135	<0.05	7.55	0.01	0.56	<1	1.35	0.08
11137	0.140	<0.05	6.56	0.02	0.43	<1	1.33	0.08
11138	0.148	<0.05	4.98	0.01	0.49	<1	2.56	0.20
11139	0.110	<0.05	4.58	<0.01	0.39	<1	1.57	0.13
11140	0.132	<0.05	5.49	0.01	0.42	<1	1.85	0.14
11141	0.090	<0.05	4.52	<0.01	0.52	<1	0.89	0.07
11142	0.130	<0.05	4.81	<0.01	0.45	<1	1.79	0.14
11143	0.108	<0.05	6.34	<0.01	0.58	<1	1.46	0.11
11144	0.095	<0.05	4.75	<0.01	0.63	<1	1.18	0.09
11145	0.111	<0.05	6.46	<0.01	0.55	<1	1.29	0.09
11146	0.123	0.18	8.32	<0.01	0.75	<1	1.42	0.10
11147	0.113	0.05	6.44	<0.01	0.62	<1	1.55	0.12
11148	0.128	<0.05	7.31	<0.01	0.46	<1	1.59	0.11
11149	0.166	<0.05	8.48	<0.01	0.61	<1	2.89	0.19
11150	0.112	<0.05	5.97	<0.01	0.49	<1	1.41	0.10
11151	0.207	<0.05	9.04	0.01	1.60	<1	2.09	0.18
11152	0.075	<0.05	5.26	<0.01	0.45	<1	0.73	0.05
11153	0.085	<0.05	5.13	<0.01	0.47	<1	0.92	0.06
11154	0.081	<0.05	4.45	<0.01	0.37	<1	0.84	0.06
11155	0.100	<0.05	4.68	<0.01	0.43	<1	0.92	0.06
11156	0.130	<0.05	5.91	<0.01	0.71	<1	1.43	0.10
11157	0.123	<0.05	5.49	<0.01	0.29	<1	1.13	0.08
11158	0.136	<0.05	5.18	<0.01	0.49	<1	2.01	0.12
11159	0.160	<0.05	5.82	<0.01	0.49	<1	1.27	0.08
11160	0.746	<0.05	12.2	<0.01	0.55	<1	3.36	0.10
11161	0.168	<0.05	6.06	<0.01	0.36	<1	1.26	0.07
11162	0.115	<0.05	7.00	<0.01	0.41	<1	1.11	0.07
11163	0.403	<0.05	10.9	<0.01	0.51	<1	2.47	0.12
11164	0.119	<0.05	8.01	<0.01	1.05	<1	1.62	0.13
11165	0.128	<0.05	8.07	<0.01	0.76	<1	1.81	0.14
11166	0.155	<0.05	8.34	0.02	0.75	<1	1.74	0.13
*Rep 11156	0.125	<0.05	5.59	<0.01	0.67	<1	1.36	0.10
*Std OREASH1	0.227	2.20	19.0	0.07	2.83	<1	4.77	0.34
*Blk BLANK	<0.005	<0.05	<0.01	<0.01	<0.01	<1	<0.02	<0.01

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**Final : VC163139 Order: Banyan Gold 11134-166**

Report File No.: 0000019506

Element Method Det.Lim. Units	Zn	Zr
	GE_ARM133	GE_ARM133
	1	0.1
	ppm	ppm
11134	9	3.2
11135	11	7.5
11136	11	3.9
11137	10	3.7
11138	14	4.2
11139	11	3.4
11140	15	4.5
11141	6	2.6
11142	8	2.2
11143	12	2.2
11144	6	3.3
11145	8	4.2
11146	8	3.7
11147	15	3.2
11148	10	3.4
11149	13	2.5
11150	12	3.6
11151	7	2.5
11152	5	1.7
11153	8	1.7
11154	6	2.1
11155	7	2.0
11156	10	2.7
11157	7	2.9
11158	9	3.2
11159	5	4.4
11160	11	5.3
11161	8	3.1
11162	6	4.2
11163	10	3.3
11164	12	3.1
11165	14	3.4
11166	17	2.8
*Rep 11156	10	2.4
*Std OREASH1	7	59.7
*Bik BLANK	<1	<0.1

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**Certificate of Analysis**  
**Work Order : VC163140**  
**[Report File No.: 0000019507]**

**Date:** October 21, 2016

**To: Paul Gray**  
**COD SGS ASSAYERS**  
Banyan Gold Corp  
166 Cougarstone Crescent SW  
Calgary  
AB T3H 4Z5

**P.O. No.:** Banyan Gold 11167-199  
**Project No.:** -  
**Samples:** 33  
**Received:** Oct 3, 2016  
**Pages:** Page 1 to 8  
(Inclusive of Cover Sheet)

**Methods Summary**

<u>No. Of Samples</u>	<u>Method Code</u>	<u>Description</u>
33	G_LOG02	Pre-preparation processing, sorting, logging, boxing
33	G_PRP89	Weigh, dry, (up to 3.0 kg) crush to 75% passing 2 mm, split 250 g, pulverize to
33	G_WGH79	Weighing of samples and reporting of weights
33	GE_ARM133_VA	Aqua Regia Digest 25g-300ml, ICPMS (Vancouver)

**Storage: Pulp & Reject**

REJECT STORAGE : DISCARD  
PULP STORAGE : RETURN

Certified By :

John Chiang  
QC Chemist

**SGS Minerals Services Geochemistry Vancouver conforms to the requirements of ISO/IEC 17025 for specific tests as listed on their scope of accreditation which can be found at <http://www.scc.ca/en/search/palcan/sgs>**

Report Footer: L.N.R. = Listed not received I.S. = Insufficient Sample  
n.a. = Not applicable -- = No result  
\*INF = Composition of this sample makes detection impossible by this method  
M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion  
Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted  
Elements marked with the @ symbol (e.g. @Cu) denote assays performed using accredited test methods

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Final : VC163140 Order: Banyan Gold 11167-199

Report File No.: 0000019507

Element Method Det.Lim. Units	WtKg	Ag	As	Au	Ba	Be	Bi	Cd
	G_WGH79 0.01 kg	GE_ARM133 0.02 ppm	GE_ARM133 0.5 ppm	GE_ARM133 1 ppb	GE_ARM133 0.5 ppm	GE_ARM133 0.02 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.02 ppm
11167	3.100	0.03	47.9	3	23.2	0.15	0.91	0.03
11168	3.070	0.05	89.2	42	30.2	0.04	17.4	0.03
11169	3.285	0.04	89.4	9	48.1	0.06	5.93	<0.02
11170	3.980	0.03	46.8	1	28.4	0.11	1.70	<0.02
11171	3.025	0.04	240	12	19.0	0.07	8.53	<0.02
11172	3.450	<0.02	59.8	2	33.7	0.11	1.68	0.03
11173	3.460	0.02	90.3	9	21.2	0.05	1.79	<0.02
11174	3.365	0.04	45.7	<1	21.6	0.15	0.25	0.03
11175	3.340	0.05	75.9	9	24.1	0.12	27.0	0.03
11176	2.650	0.06	103	1	23.4	0.08	1.76	0.03
11177	2.835	0.04	81.0	17	29.9	0.12	3.88	<0.02
11178	3.090	0.04	97.8	2	23.4	0.10	5.05	0.02
11179	3.325	0.04	128	3	18.1	0.09	2.65	0.02
11180	3.040	<0.02	24.4	<1	20.0	0.11	0.15	<0.02
11181	3.350	0.02	23.3	<1	28.0	0.13	0.28	<0.02
11182	3.330	0.03	51.7	1	20.8	0.08	4.20	<0.02
11183	3.065	<0.02	22.3	<1	31.7	0.14	0.33	<0.02
11184	3.295	<0.02	37.7	3	25.3	0.12	1.94	<0.02
11185	3.300	0.02	34.9	2	22.5	0.11	0.45	<0.02
11186	2.770	<0.02	83.7	1	18.9	0.08	1.76	<0.02
11187	3.070	0.02	29.7	<1	19.4	0.08	0.15	<0.02
11188	4.150	0.04	55.2	<1	26.0	0.09	1.84	<0.02
11189	2.750	<0.02	34.7	1	24.6	0.13	0.90	<0.02
11190	3.685	<0.02	51.0	1	21.3	0.12	0.53	<0.02
11191	3.945	0.02	103	3	25.4	0.14	2.06	<0.02
11192	3.705	<0.02	34.3	2	16.8	0.05	0.27	<0.02
11193	3.455	0.03	71.0	<1	21.7	0.11	0.51	0.02
11194	3.900	0.03	19.5	<1	20.0	0.09	0.20	<0.02
11195	3.605	0.05	76.8	8	23.7	0.10	2.02	<0.02
11196	3.420	0.12	309	30	21.4	0.08	25.1	<0.02
11197	3.855	0.08	152	5	18.4	0.09	2.18	<0.02
11198	2.795	0.03	274	7	27.4	0.24	1.94	0.03
11199	2.670	<0.02	33.1	<1	14.5	0.08	0.97	<0.02
*Rep 11180		<0.02	23.2	<1	19.0	0.11	0.15	<0.02
*Std OREASH1		0.86	1.0	10	45.7	0.18	5.29	0.74
*Blk BLANK		<0.02	<0.5	<1	<0.5	<0.02	<0.01	<0.02

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**Final : VC163140 Order: Banyan Gold 11167-199**

Report File No.: 0000019507

Element Method Det.Lim. Units	Ce GE_ARM133 0.05 ppm	Co GE_ARM133 0.1 ppm	Cs GE_ARM133 0.01 ppm	Cu GE_ARM133 1 ppm	Dy GE_ARM133 0.01 ppm	Er GE_ARM133 0.01 ppm	Eu GE_ARM133 0.01 ppm	Ga GE_ARM133 0.05 ppm
11167	29.2	4.6	0.41	4	0.62	0.26	0.32	1.57
11168	27.3	0.7	0.32	<1	0.35	0.11	0.27	0.49
11169	28.0	0.5	0.33	<1	0.30	0.09	0.29	0.79
11170	22.0	1.1	0.43	3	0.28	0.10	0.21	1.55
11171	42.5	1.8	0.25	<1	0.47	0.13	0.41	0.43
11172	31.4	6.3	0.44	<1	0.73	0.31	0.37	0.92
11173	27.0	0.7	0.29	3	0.30	0.09	0.24	0.65
11174	31.5	1.8	0.40	14	0.45	0.16	0.29	0.93
11175	29.9	3.6	0.41	8	0.40	0.14	0.28	0.77
11176	31.7	3.8	0.32	3	0.40	0.13	0.30	0.78
11177	42.9	1.4	0.40	3	0.60	0.19	0.45	0.73
11178	35.7	2.8	0.33	5	0.47	0.15	0.37	0.57
11179	34.2	2.8	0.38	10	0.42	0.12	0.33	0.43
11180	38.2	0.7	0.77	2	0.38	0.12	0.31	0.89
11181	34.0	1.4	0.82	2	0.41	0.14	0.31	0.97
11182	35.8	0.9	0.50	<1	0.36	0.10	0.33	0.52
11183	33.8	1.4	0.53	2	0.46	0.16	0.31	1.22
11184	36.9	1.9	0.46	4	0.50	0.16	0.35	1.11
11185	38.9	2.2	0.52	5	0.58	0.22	0.37	1.07
11186	30.8	2.7	0.41	2	0.36	0.12	0.30	0.63
11187	32.6	0.8	0.42	<1	0.41	0.15	0.30	0.73
11188	37.3	0.9	0.47	12	0.37	0.11	0.35	0.66
11189	33.1	1.4	0.31	2	0.37	0.12	0.31	0.73
11190	36.9	1.9	0.43	2	0.45	0.15	0.34	0.73
11191	65.0	5.9	0.36	3	0.97	0.30	0.75	0.61
11192	23.8	1.6	0.22	<1	0.29	0.11	0.21	0.53
11193	35.1	4.1	0.28	6	0.64	0.22	0.37	0.39
11194	37.9	0.8	0.24	<1	0.46	0.14	0.34	0.46
11195	36.7	3.4	0.32	1	0.48	0.14	0.34	0.45
11196	33.3	4.0	0.28	2	0.38	0.11	0.33	0.38
11197	31.8	3.8	0.26	3	0.47	0.15	0.34	0.33
11198	63.3	4.8	0.58	24	0.93	0.32	0.77	2.23
11199	31.1	1.3	0.32	<1	0.46	0.16	0.31	0.87
*Rep 11180	36.9	0.6	0.73	2	0.34	0.11	0.30	0.82
*Std OREASH1	44.9	2.2	0.45	25	1.00	0.46	0.28	12.3
*Blk BLANK	0.05	<0.1	<0.01	1	<0.01	<0.01	<0.01	<0.05

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**Final : VC163140 Order: Banyan Gold 11167-199**

Report File No.: 0000019507

Element Method Det.Lim. Units	Gd	Hf	Hg	Ho	In	La	Li	Lu
	GE_ARM133 0.01 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.02 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.05 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.02 ppm
11167	1.26	0.12	<0.02	0.10	<0.01	14.5	5.68	0.03
11168	1.01	0.11	<0.02	0.05	<0.01	14.8	0.62	<0.02
11169	0.98	0.16	<0.02	0.04	<0.01	15.4	0.91	<0.02
11170	0.77	0.11	<0.02	0.04	<0.01	11.3	2.46	<0.02
11171	1.56	0.09	<0.02	0.05	<0.01	24.2	0.52	<0.02
11172	1.53	0.12	<0.02	0.12	<0.01	16.5	2.98	0.03
11173	0.91	0.09	<0.02	0.04	<0.01	13.8	1.22	<0.02
11174	1.15	0.06	<0.02	0.06	<0.01	15.9	1.92	<0.02
11175	1.07	0.08	<0.02	0.06	<0.01	15.9	0.95	<0.02
11176	1.17	0.06	<0.02	0.05	<0.01	17.8	0.47	<0.02
11177	1.72	0.13	<0.02	0.08	<0.01	23.2	1.82	0.03
11178	1.31	0.08	<0.02	0.06	<0.01	19.0	1.12	<0.02
11179	1.24	0.06	<0.02	0.05	<0.01	18.5	1.24	<0.02
11180	1.31	0.05	<0.02	0.05	<0.01	19.2	1.95	<0.02
11181	1.21	0.05	<0.02	0.06	<0.01	17.3	2.82	<0.02
11182	1.22	0.06	<0.02	0.04	<0.01	18.5	1.34	<0.02
11183	1.29	0.06	<0.02	0.07	<0.01	17.3	5.39	<0.02
11184	1.34	0.07	<0.02	0.07	<0.01	18.8	3.70	<0.02
11185	1.54	0.09	<0.02	0.09	<0.01	20.6	2.99	0.02
11186	1.08	0.07	<0.02	0.05	<0.01	15.8	1.67	<0.02
11187	1.12	0.08	<0.02	0.06	<0.01	16.7	2.05	<0.02
11188	1.21	0.10	<0.02	0.05	0.02	19.4	0.83	<0.02
11189	1.11	0.07	<0.02	0.05	<0.01	16.2	3.09	<0.02
11190	1.27	0.08	<0.02	0.06	<0.01	19.3	2.83	<0.02
11191	2.72	0.09	<0.02	0.13	<0.01	35.8	1.58	0.03
11192	0.80	0.06	<0.02	0.04	<0.01	11.9	1.41	<0.02
11193	1.39	0.05	<0.02	0.09	<0.01	19.2	0.93	0.02
11194	1.36	0.05	<0.02	0.06	<0.01	21.0	0.52	<0.02
11195	1.36	0.08	<0.02	0.06	<0.01	20.5	0.55	<0.02
11196	1.22	0.12	<0.02	0.05	<0.01	18.0	0.58	<0.02
11197	1.24	0.06	<0.02	0.06	<0.01	17.2	0.57	<0.02
11198	2.66	0.12	<0.02	0.13	0.01	33.5	11.9	0.03
11199	1.20	0.06	<0.02	0.07	<0.01	15.2	4.03	<0.02
*Rep 11180	1.26	0.04	<0.02	0.04	<0.01	18.4	1.86	<0.02
*Std OREASH1	1.80	1.57	0.12	0.18	<0.01	26.1	2.02	0.05
*Bik BLANK	<0.01	<0.01	<0.02	<0.01	<0.01	<0.05	0.02	<0.02

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**Final : VC163140 Order: Banyan Gold 11167-199**

Report File No.: 0000019507

Element Method Det.Lim. Units	Mn GE_ARM133 0.5 ppm	Mo GE_ARM133 0.02 ppm	Nb GE_ARM133 0.02 ppm	Nd GE_ARM133 0.05 ppm	Ni GE_ARM133 0.5 ppm	Pb GE_ARM133 0.2 ppm	Pr GE_ARM133 0.01 ppm	Rb GE_ARM133 0.05 ppm
11167	194	1.63	0.03	11.4	8.7	4.2	3.22	4.94
11168	64.1	1.80	0.03	9.97	2.1	6.0	2.86	5.15
11169	63.2	1.62	0.03	10.4	2.1	3.6	3.00	7.31
11170	69.3	1.50	0.02	8.29	3.8	4.0	2.38	4.89
11171	62.7	1.97	<0.02	15.9	3.1	6.1	4.64	2.88
11172	256	1.79	<0.02	12.6	10.3	3.5	3.56	5.84
11173	61.6	0.92	<0.02	10.1	2.3	2.3	2.86	4.47
11174	68.1	1.10	<0.02	12.1	7.7	3.3	3.50	5.18
11175	97.7	1.28	<0.02	11.8	5.7	3.4	3.36	5.65
11176	60.4	0.57	<0.02	12.1	5.0	2.6	3.51	5.39
11177	55.3	0.75	<0.02	17.0	4.3	3.8	4.79	5.96
11178	88.1	0.93	<0.02	14.1	4.7	3.9	4.02	6.00
11179	55.3	1.06	<0.02	13.3	4.7	6.4	3.82	4.28
11180	60.5	1.43	<0.02	15.1	2.2	2.8	4.33	4.84
11181	74.8	1.41	<0.02	13.3	3.9	2.9	3.82	5.82
11182	70.3	1.99	<0.02	13.7	2.9	3.1	3.94	4.16
11183	75.4	1.13	<0.02	13.4	5.0	3.8	3.81	6.21
11184	62.4	0.78	<0.02	14.8	5.1	5.3	4.19	4.87
11185	58.2	0.99	<0.02	15.6	5.7	6.3	4.49	4.18
11186	54.2	1.14	<0.02	11.9	4.5	4.1	3.39	4.35
11187	66.3	1.58	<0.02	12.4	3.2	7.0	3.56	4.51
11188	58.8	1.59	<0.02	14.6	2.7	8.5	4.21	6.28
11189	60.6	1.29	<0.02	12.6	2.9	3.2	3.63	4.75
11190	63.8	1.60	<0.02	14.4	4.4	3.3	4.14	5.48
11191	124	1.22	<0.02	25.6	8.8	2.9	7.28	4.96
11192	73.1	1.40	<0.02	8.67	3.3	1.7	2.50	3.76
11193	259	0.89	<0.02	13.3	5.9	2.5	3.83	4.49
11194	89.3	0.72	<0.02	14.5	2.3	1.9	4.19	5.20
11195	79.6	0.68	<0.02	14.1	4.5	5.0	4.09	5.24
11196	69.9	0.70	<0.02	12.8	5.5	18.1	3.72	4.12
11197	95.4	0.75	<0.02	11.7	5.1	13.9	3.42	3.55
11198	162	0.70	<0.02	25.4	14.1	12.7	7.31	6.27
11199	95.7	1.11	<0.02	12.3	4.3	1.9	3.47	3.24
*Rep 11180	58.6	1.33	<0.02	14.3	2.3	2.7	4.12	4.52
*Std OREASH1	39.0	4.04	<0.02	16.9	9.0	17.6	5.01	5.26
*Blk BLANK	<0.5	<0.02	<0.02	<0.05	<0.5	<0.2	<0.01	<0.05

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Element Method Det.Lim. Units	Re	Sb	Sc	Se	Sm	Sn	Sr	Ta
	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133
	0.01 ppm	0.02 ppm	0.1 ppm	0.5 ppm	0.02 ppm	0.05 ppm	0.1 ppm	0.01 ppm
11167	<0.01	0.28	0.5	<0.5	1.89	0.20	3.1	<0.01
11168	<0.01	0.80	0.2	<0.5	1.61	0.78	4.5	<0.01
11169	<0.01	0.28	0.2	<0.5	1.72	1.14	3.1	<0.01
11170	<0.01	0.21	0.5	<0.5	1.29	0.36	2.8	<0.01
11171	<0.01	0.54	0.2	<0.5	2.62	0.31	2.5	<0.01
11172	<0.01	0.23	0.4	<0.5	2.15	0.32	4.3	<0.01
11173	<0.01	0.24	0.2	<0.5	1.63	0.40	1.8	<0.01
11174	<0.01	0.85	0.3	<0.5	1.97	0.28	2.4	<0.01
11175	<0.01	1.00	0.3	<0.5	1.87	0.42	3.1	<0.01
11176	<0.01	0.44	0.3	<0.5	1.98	0.60	2.5	<0.01
11177	<0.01	0.60	0.3	<0.5	2.87	0.55	2.9	<0.01
11178	<0.01	0.39	0.4	<0.5	2.29	0.45	2.2	<0.01
11179	<0.01	0.44	0.3	<0.5	2.16	0.50	2.4	<0.01
11180	<0.01	0.09	0.2	<0.5	2.44	0.14	1.8	<0.01
11181	<0.01	0.13	0.3	<0.5	2.15	0.13	2.7	<0.01
11182	<0.01	0.22	0.2	<0.5	2.18	0.22	2.6	<0.01
11183	<0.01	0.08	0.4	<0.5	2.20	0.20	2.6	<0.01
11184	<0.01	0.17	0.3	<0.5	2.36	0.21	2.1	<0.01
11185	<0.01	0.08	0.3	<0.5	2.57	0.18	2.2	<0.01
11186	<0.01	0.14	0.2	<0.5	1.92	0.28	2.9	<0.01
11187	<0.01	0.12	0.2	<0.5	2.02	0.40	2.8	<0.01
11188	<0.01	0.48	0.3	<0.5	2.29	0.88	2.1	<0.01
11189	<0.01	0.14	0.2	<0.5	2.05	0.23	2.1	<0.01
11190	<0.01	0.16	0.3	<0.5	2.24	0.50	2.1	<0.01
11191	<0.01	0.25	0.6	<0.5	4.36	0.36	2.9	<0.01
11192	<0.01	0.09	0.2	<0.5	1.37	0.26	2.3	<0.01
11193	<0.01	0.22	0.7	<0.5	2.22	0.44	2.7	<0.01
11194	<0.01	0.13	0.4	<0.5	2.37	0.43	2.2	<0.01
11195	<0.01	0.24	0.4	<0.5	2.29	0.52	3.3	<0.01
11196	<0.01	0.86	0.3	<0.5	2.11	0.73	2.5	<0.01
11197	<0.01	0.60	0.4	<0.5	1.92	0.50	3.3	<0.01
11198	<0.01	0.51	0.8	<0.5	4.16	0.35	5.2	<0.01
11199	<0.01	0.17	0.3	<0.5	2.00	0.19	3.0	<0.01
*Rep 11180	<0.01	0.09	0.2	<0.5	2.31	0.14	1.7	<0.01
*Std OREASH1	<0.01	2.66	1.8	1.1	2.64	5.81	7.7	<0.01
*Blk BLANK	<0.01	<0.02	<0.1	<0.5	<0.02	<0.05	<0.1	<0.01

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Element Method Det.Lim. Units	Tb GE_ARM133 0.005 ppm	Te GE_ARM133 0.05 ppm	Th GE_ARM133 0.01 ppm	Tl GE_ARM133 0.01 ppm	U GE_ARM133 0.01 ppm	W GE_ARM133 1 ppm	Y GE_ARM133 0.02 ppm	Yb GE_ARM133 0.01 ppm
11167	0.143	<0.05	6.26	<0.01	0.45	<1	2.93	0.18
11168	0.097	<0.05	4.24	<0.01	0.29	<1	0.97	0.07
11169	0.093	<0.05	4.84	0.01	0.24	<1	0.76	0.05
11170	0.078	<0.05	6.79	<0.01	0.48	<1	0.88	0.06
11171	0.145	<0.05	6.11	<0.01	0.17	<1	1.12	0.06
11172	0.169	<0.05	7.40	<0.01	0.51	<1	3.64	0.21
11173	0.086	<0.05	6.34	<0.01	0.36	<1	0.77	0.05
11174	0.114	<0.05	7.00	<0.01	0.84	<1	1.36	0.11
11175	0.110	<0.05	6.42	<0.01	0.75	<1	1.23	0.09
11176	0.115	<0.05	5.86	<0.01	0.33	<1	1.12	0.07
11177	0.172	<0.05	7.28	<0.01	0.39	<1	1.94	0.11
11178	0.130	<0.05	5.89	<0.01	0.45	<1	1.38	0.09
11179	0.119	<0.05	6.32	<0.01	0.49	<1	1.07	0.06
11180	0.116	<0.05	9.65	<0.01	0.53	<1	1.01	0.06
11181	0.119	<0.05	8.63	<0.01	0.53	<1	1.28	0.08
11182	0.113	<0.05	7.44	<0.01	0.37	<1	0.91	0.05
11183	0.124	<0.05	8.32	<0.01	0.56	<1	1.51	0.11
11184	0.133	<0.05	9.23	<0.01	0.63	<1	1.46	0.10
11185	0.159	<0.05	8.10	<0.01	0.51	<1	2.29	0.14
11186	0.105	0.11	5.86	<0.01	0.41	<1	1.07	0.07
11187	0.108	<0.05	6.83	<0.01	0.44	<1	1.39	0.10
11188	0.112	<0.05	7.09	<0.01	0.46	<1	1.01	0.06
11189	0.104	<0.05	5.64	<0.01	0.46	<1	1.04	0.06
11190	0.122	<0.05	7.64	<0.01	0.51	<1	1.29	0.09
11191	0.271	<0.05	9.33	<0.01	0.88	<1	2.45	0.19
11192	0.078	<0.05	4.91	<0.01	0.43	<1	1.15	0.06
11193	0.156	<0.05	6.26	<0.01	1.13	<1	1.81	0.17
11194	0.132	<0.05	7.33	<0.01	0.66	<1	1.16	0.09
11195	0.134	<0.05	6.64	<0.01	0.66	<1	1.28	0.09
11196	0.115	<0.05	5.02	<0.01	0.42	<1	0.94	0.05
11197	0.123	<0.05	5.00	<0.01	0.52	<1	1.31	0.10
11198	0.254	<0.05	11.6	<0.01	1.44	<1	2.66	0.23
11199	0.124	<0.05	5.07	<0.01	0.40	<1	1.63	0.11
*Rep 11180	0.109	<0.05	9.18	<0.01	0.51	<1	0.97	0.06
*Std OREASH1	0.217	2.37	18.4	0.04	2.70	<1	4.48	0.32
*Blk BLANK	<0.005	<0.05	<0.01	<0.01	<0.01	<1	<0.02	<0.01

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**Final : VC163140 Order: Banyan Gold 11167-199**

Report File No.: 0000019507

Element Method Det.Lim. Units	Zn	Zr
	GE_ARM133 1 ppm	GE_ARM133 0.1 ppm
11167	14	4.4
11168	7	3.6
11169	7	5.3
11170	11	3.9
11171	4	3.4
11172	15	4.2
11173	5	3.1
11174	8	2.7
11175	8	3.6
11176	6	3.1
11177	8	5.2
11178	7	3.3
11179	9	2.7
11180	4	2.0
11181	6	2.0
11182	5	2.3
11183	10	2.3
11184	11	2.9
11185	14	3.4
11186	7	3.3
11187	8	3.3
11188	12	4.6
11189	5	2.7
11190	7	3.5
11191	11	3.6
11192	5	2.5
11193	6	2.0
11194	4	2.0
11195	5	3.1
11196	9	4.3
11197	6	2.4
11198	34	4.9
11199	8	2.2
*Rep 11180	4	1.8
*Std OREASH1	6	55.0
*Blk BLANK	<1	<0.1

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**Certificate of Analysis**  
**Work Order : VC163141**  
**[Report File No.: 0000019508]**

**Date:** October 21, 2016

**To: Paul Gray**  
**COD SGS ASSAYERS**  
 Banyan Gold Corp  
 166 Cougarstone Crescent SW  
 Calgary  
 AB T3H 4Z5

**P.O. No.:** Banyan Gold 11200-232  
**Project No.:** -  
**Samples:** 33  
**Received:** Oct 3, 2016  
**Pages:** Page 1 to 8  
 (Inclusive of Cover Sheet)

**Methods Summary**

<u>No. Of Samples</u>	<u>Method Code</u>	<u>Description</u>
33	G_LOG02	Pre-preparation processing, sorting, logging, boxing
33	G_PRP89	Weigh, dry, (up to 3.0 kg) crush to 75% passing 2 mm, split 250 g, pulverize to
33	G_WGH79	Weighing of samples and reporting of weights
33	GE_ARM133_VA	Aqua Regia Digest 25g-300ml, ICPMS (Vancouver)

**Storage: Pulp & Reject**

REJECT STORAGE : DISCARD  
 PULP STORAGE : RETURN

Certified By :



John Chiang  
 QC Chemist

*SGS Minerals Services Geochemistry Vancouver conforms to the requirements of ISO/IEC 17025 for specific tests as listed on their scope of accreditation which can be found at <http://www.scc.ca/en/search/palcan/sgs>*

Report Footer: L.N.R. = Listed not received I.S. = Insufficient Sample  
 n.a. = Not applicable -- = No result  
 \*INF = Composition of this sample makes detection impossible by this method  
 M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion  
 Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted  
 Elements marked with the @ symbol (e.g. @Cu) denote assays performed using accredited test methods

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Element Method Det.Lim. Units	WtKg G_WGH79 0.01 kg	Ag GE_ARM133 0.02 ppm	As GE_ARM133 0.5 ppm	Au GE_ARM133 1 ppb	Ba GE_ARM133 0.5 ppm	Be GE_ARM133 0.02 ppm	Bi GE_ARM133 0.01 ppm	Cd GE_ARM133 0.02 ppm
11200	3.355	0.02	20.6	2	18.8	0.12	0.12	0.05
11201	2.930	0.04	45.5	3	19.3	0.10	1.10	0.03
11202	2.060	0.03	75.3	3	23.8	0.09	0.88	0.03
11203	2.905	0.02	59.4	2	19.6	0.15	0.24	0.03
11204	1.770	0.02	13.3	1	34.8	0.11	0.34	0.05
11205	2.165	0.02	4.7	<1	18.2	0.14	0.22	0.03
11206	2.555	0.03	74.9	<1	18.3	0.10	0.71	0.02
11207	2.455	0.02	197	16	14.9	0.14	9.45	0.03
11208	2.020	0.05	455	12	16.8	0.15	4.85	0.10
11209	2.365	0.03	106	3	27.1	0.09	1.82	0.06
11210	2.525	0.09	580	38	15.1	0.11	16.7	0.15
11211	1.945	0.06	87.9	3	19.4	0.09	1.19	0.04
11212	2.520	0.10	84.7	3	13.3	0.07	1.14	0.04
11213	3.115	0.05	103	2	12.0	0.07	0.60	0.04
11214	2.385	0.04	98.9	1	15.5	0.09	1.03	0.02
11215	2.035	0.03	14.2	<1	38.5	0.16	0.27	0.03
11216	3.395	0.05	82.1	4	32.1	0.15	0.44	0.06
11217	3.675	0.06	18.5	<1	35.3	0.15	0.44	0.04
11218	2.465	0.06	45.4	1	33.9	0.17	0.38	0.03
11219	2.520	0.05	24.3	<1	21.2	0.11	0.27	0.03
11220	2.065	0.12	93.1	1	20.1	0.08	1.18	0.04
11221	2.470	0.10	260	15	29.9	0.18	7.54	0.11
11222	2.420	0.15	263	94	59.7	0.17	5.27	0.04
11223	2.980	0.08	151	9	15.4	0.07	3.06	0.05
11224	2.855	<0.02	58.7	13	13.1	0.05	0.80	<0.02
11225	2.535	0.03	171	23	16.8	0.05	4.26	<0.02
11226	2.240	0.04	271	24	13.5	0.06	8.98	0.03
11227	2.860	0.03	197	31	15.7	0.05	6.09	0.02
11228	3.515	0.03	115	1	18.1	0.07	0.98	<0.02
11229	2.905	0.04	57.1	2	14.4	0.09	1.25	<0.02
11230	2.655	0.02	34.7	2	15.5	0.11	0.65	<0.02
11231	2.610	<0.02	10.2	1	15.2	0.15	0.19	<0.02
11232	3.730	0.02	334	24	15.6	0.10	14.3	0.04
*Rep 11205		0.03	4.6	<1	17.6	0.11	0.22	0.03
*Std OREASH1		0.97	1.4	15	48.5	0.22	5.82	0.84
*BIK BLANK		0.02	0.6	<1	<0.5	<0.02	<0.01	<0.02

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Final : VC163141 Order: Banyan Gold 11200-232

Report File No.: 0000019508

Element Method Det.Lim. Units	Ce GE_ARM133 0.05 ppm	Co GE_ARM133 0.1 ppm	Cs GE_ARM133 0.01 ppm	Cu GE_ARM133 1 ppm	Dy GE_ARM133 0.01 ppm	Er GE_ARM133 0.01 ppm	Eu GE_ARM133 0.01 ppm	Ga GE_ARM133 0.05 ppm
11200	27.2	1.6	0.55	4	0.46	0.17	0.26	1.31
11201	34.1	1.0	0.42	5	0.50	0.17	0.36	1.04
11202	30.2	2.1	0.39	5	0.48	0.18	0.30	0.66
11203	26.1	1.6	0.93	8	0.42	0.15	0.27	1.13
11204	35.6	3.1	0.40	11	0.45	0.15	0.39	1.89
11205	33.5	2.6	0.41	5	0.53	0.21	0.37	1.14
11206	36.6	0.7	0.27	4	0.41	0.13	0.34	0.53
11207	39.6	3.8	0.25	6	0.58	0.20	0.36	0.72
11208	38.0	5.2	0.32	9	0.59	0.21	0.36	0.57
11209	34.8	2.7	0.30	5	0.67	0.22	0.43	0.59
11210	35.4	14.3	0.22	50	0.67	0.23	0.41	0.41
11211	31.2	1.4	0.38	25	0.50	0.17	0.35	0.51
11212	19.7	1.8	0.36	24	0.28	0.09	0.20	0.35
11213	21.8	2.6	0.26	11	0.33	0.10	0.26	0.36
11214	22.0	2.0	0.32	42	0.41	0.15	0.24	0.39
11215	51.9	4.0	0.67	19	0.75	0.27	0.59	3.03
11216	59.5	5.6	0.57	13	0.83	0.28	0.64	2.52
11217	38.7	4.6	0.55	11	0.72	0.29	0.47	3.01
11218	29.9	4.7	0.44	14	0.64	0.24	0.33	1.04
11219	33.7	1.2	0.55	8	0.70	0.26	0.39	0.71
11220	24.5	2.7	0.36	19	0.52	0.19	0.29	0.47
11221	41.0	12.3	0.53	59	0.74	0.30	0.48	2.34
11222	29.3	8.3	0.78	31	0.57	0.22	0.33	1.62
11223	25.7	1.0	0.30	4	0.35	0.11	0.26	0.46
11224	29.0	0.7	0.25	2	0.30	0.09	0.27	0.43
11225	30.5	0.5	0.25	4	0.30	0.08	0.30	0.59
11226	25.4	1.3	0.27	5	0.34	0.10	0.26	0.59
11227	34.1	0.7	0.19	3	0.40	0.12	0.33	0.63
11228	40.8	0.7	0.26	5	0.46	0.14	0.38	0.54
11229	33.3	2.1	0.43	5	0.50	0.18	0.33	0.71
11230	31.4	1.3	0.37	9	0.38	0.13	0.24	0.80
11231	32.7	1.6	0.59	6	0.50	0.18	0.30	1.15
11232	32.0	8.3	0.36	6	0.51	0.18	0.30	0.75
*Rep 11205	32.7	2.6	0.41	5	0.52	0.20	0.37	1.13
*Std OREASH1	46.5	2.3	0.49	29	1.06	0.48	0.28	12.8
*Blk BLANK	0.05	<0.1	<0.01	<1	<0.01	<0.01	<0.01	<0.05

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Element Method Det.Lim. Units	Gd GE_ARM133 0.01 ppm	Hf GE_ARM133 0.01 ppm	Hg GE_ARM133 0.02 ppm	Ho GE_ARM133 0.01 ppm	In GE_ARM133 0.01 ppm	La GE_ARM133 0.05 ppm	Li GE_ARM133 0.01 ppm	Lu GE_ARM133 0.02 ppm
11200	1.11	0.07	<0.02	0.07	<0.01	13.4	10.9	<0.02
11201	1.46	0.13	<0.02	0.07	<0.01	17.2	4.75	<0.02
11202	1.14	0.09	<0.02	0.07	0.02	15.2	2.57	0.02
11203	0.96	0.06	<0.02	0.06	<0.01	13.1	3.37	<0.02
11204	1.38	0.10	<0.02	0.06	<0.01	17.5	11.0	<0.02
11205	1.24	0.09	<0.02	0.08	<0.01	16.4	5.66	0.02
11206	1.30	0.07	<0.02	0.05	<0.01	18.9	1.19	<0.02
11207	1.52	0.06	<0.02	0.08	<0.01	20.7	3.12	<0.02
11208	1.47	0.06	<0.02	0.09	<0.01	19.8	1.72	<0.02
11209	1.68	0.07	<0.02	0.09	0.01	18.2	2.10	<0.02
11210	1.59	0.06	<0.02	0.10	0.01	19.8	0.43	<0.02
11211	1.26	0.08	<0.02	0.07	0.01	16.7	0.86	<0.02
11212	0.73	0.05	<0.02	0.04	<0.01	10.4	0.65	<0.02
11213	0.87	0.05	<0.02	0.04	<0.01	11.7	0.56	<0.02
11214	0.91	0.05	<0.02	0.06	0.01	11.3	0.88	<0.02
11215	2.04	0.17	<0.02	0.10	<0.01	27.5	12.8	0.03
11216	2.31	0.10	<0.02	0.12	<0.01	30.9	12.8	0.03
11217	1.71	0.16	<0.02	0.11	<0.01	19.7	16.7	0.03
11218	1.29	0.06	<0.02	0.10	<0.01	15.4	6.81	0.02
11219	1.48	0.07	<0.02	0.11	<0.01	17.7	2.35	0.03
11220	1.11	0.05	<0.02	0.08	0.01	12.5	1.20	<0.02
11221	1.72	0.12	<0.02	0.12	0.02	21.8	10.7	0.03
11222	1.26	0.08	<0.02	0.09	0.02	14.8	8.26	0.02
11223	0.92	0.07	<0.02	0.04	0.02	14.0	0.66	<0.02
11224	0.95	0.05	<0.02	0.04	<0.01	15.2	0.58	<0.02
11225	1.03	0.09	<0.02	0.04	<0.01	16.3	0.47	<0.02
11226	0.92	0.09	<0.02	0.04	<0.01	13.8	0.53	<0.02
11227	1.20	0.07	<0.02	0.05	<0.01	18.6	0.42	<0.02
11228	1.43	0.08	<0.02	0.05	<0.01	21.2	0.59	<0.02
11229	1.31	0.06	<0.02	0.08	<0.01	17.5	1.40	<0.02
11230	1.07	0.05	<0.02	0.05	<0.01	15.7	3.24	<0.02
11231	1.25	0.07	<0.02	0.08	<0.01	15.9	6.90	<0.02
11232	1.32	0.07	<0.02	0.08	<0.01	16.7	1.86	<0.02
*Rep 11205	1.24	0.09	<0.02	0.08	<0.01	16.1	5.73	0.02
*Std OREASH1	1.90	1.79	0.13	0.18	0.01	26.9	1.64	0.05
*Blk BLANK	<0.01	<0.01	<0.02	<0.01	<0.01	<0.05	<0.01	<0.02

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Report File No.: 0000019508

Element Method Det.Lim. Units	Mn GE_ARM133 0.5 ppm	Mo GE_ARM133 0.02 ppm	Nb GE_ARM133 0.02 ppm	Nd GE_ARM133 0.05 ppm	Ni GE_ARM133 0.5 ppm	Pb GE_ARM133 0.2 ppm	Pr GE_ARM133 0.01 ppm	Rb GE_ARM133 0.05 ppm
11200	106	1.66	<0.02	10.6	6.9	3.5	3.06	3.83
11201	107	1.98	0.02	13.2	4.4	5.2	3.76	4.12
11202	265	1.58	<0.02	11.6	5.1	3.1	3.29	4.56
11203	159	1.78	<0.02	9.81	4.1	4.2	2.88	4.09
11204	248	2.25	<0.02	14.0	8.8	12.5	4.00	3.67
11205	145	1.94	<0.02	13.2	7.4	12.3	3.75	4.19
11206	65.5	1.63	<0.02	14.1	2.1	2.3	4.07	4.31
11207	126	1.49	<0.02	15.2	5.0	4.0	4.39	3.27
11208	118	1.15	<0.02	14.2	5.9	4.1	4.24	3.77
11209	889	1.06	<0.02	13.5	4.8	3.6	3.86	3.34
11210	74.6	1.01	<0.02	13.1	18.5	6.6	3.88	3.40
11211	121	1.26	<0.02	11.8	4.4	4.6	3.50	4.48
11212	61.0	0.91	<0.02	7.10	5.7	4.6	2.08	3.02
11213	52.3	0.93	<0.02	8.13	5.4	2.8	2.41	3.42
11214	94.3	1.17	<0.02	8.27	8.4	4.3	2.39	3.43
11215	177	1.60	<0.02	20.9	15.3	5.5	6.01	5.40
11216	197	1.06	<0.02	23.0	14.3	3.9	6.74	5.25
11217	349	1.03	<0.02	15.6	13.7	6.1	4.42	5.23
11218	453	1.31	<0.02	11.5	13.0	15.8	3.31	4.02
11219	148	1.02	<0.02	13.3	6.3	4.4	3.83	5.11
11220	113	1.48	<0.02	9.52	7.9	8.3	2.74	3.56
11221	196	0.83	<0.02	16.0	22.5	10.2	4.64	4.82
11222	949	1.66	<0.02	10.7	15.4	6.0	3.15	4.41
11223	63.0	1.31	<0.02	9.39	3.5	6.9	2.81	4.01
11224	58.8	1.34	<0.02	10.8	2.1	2.1	3.19	3.71
11225	45.6	1.98	<0.02	11.3	2.3	3.2	3.32	3.41
11226	49.7	1.15	<0.02	9.33	3.5	3.7	2.75	3.73
11227	46.0	1.47	<0.02	12.7	2.5	2.7	3.72	3.73
11228	101	1.26	<0.02	15.5	2.2	2.5	4.50	4.50
11229	69.0	1.19	<0.02	12.7	4.7	2.3	3.70	3.47
11230	51.0	1.68	<0.02	11.8	4.0	1.7	3.43	3.62
11231	56.2	1.47	<0.02	12.7	6.4	2.0	3.65	3.53
11232	60.3	1.61	<0.02	12.5	9.1	2.6	3.55	3.33
*Rep 11205	150	2.09	<0.02	12.9	7.8	12.6	3.64	3.98
*Std OREASH1	40.4	4.91	0.04	17.6	10.3	18.4	5.20	5.15
*Blk BLANK	<0.5	<0.02	<0.02	<0.05	<0.5	<0.2	<0.01	<0.05

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Element Method Def.Lim. Units	Re GE_ARM133 0.01 ppm	Sb GE_ARM133 0.02 ppm	Sc GE_ARM133 0.1 ppm	Se GE_ARM133 0.5 ppm	Sm GE_ARM133 0.02 ppm	Sn GE_ARM133 0.05 ppm	Sr GE_ARM133 0.1 ppm	Ta GE_ARM133 0.01 ppm
11200	<0.01	0.13	0.4	<0.5	1.76	0.11	2.9	<0.01
11201	<0.01	0.20	0.4	<0.5	2.32	0.25	4.9	<0.01
11202	<0.01	0.27	0.3	<0.5	1.90	0.20	2.6	<0.01
11203	<0.01	0.32	0.5	<0.5	1.62	0.08	3.8	<0.01
11204	<0.01	0.29	0.7	<0.5	2.34	0.12	5.7	<0.01
11205	<0.01	0.19	0.5	<0.5	2.24	0.11	3.1	<0.01
11206	<0.01	0.26	0.3	<0.5	2.31	0.22	2.3	<0.01
11207	<0.01	1.46	0.4	<0.5	2.52	0.25	2.8	<0.01
11208	<0.01	1.69	0.6	<0.5	2.45	0.28	2.5	<0.01
11209	<0.01	0.33	0.3	<0.5	2.47	0.17	6.4	<0.01
11210	<0.01	1.95	0.3	<0.5	2.32	0.42	2.4	<0.01
11211	<0.01	0.60	0.3	<0.5	2.00	0.61	3.9	<0.01
11212	<0.01	0.62	0.2	<0.5	1.20	0.48	3.3	<0.01
11213	<0.01	0.38	0.2	<0.5	1.40	0.44	2.2	<0.01
11214	<0.01	0.56	0.2	<0.5	1.37	0.40	3.4	<0.01
11215	<0.01	0.50	0.8	<0.5	3.39	0.10	8.1	<0.01
11216	<0.01	0.89	0.7	<0.5	3.77	0.12	4.0	<0.01
11217	<0.01	0.48	0.9	<0.5	2.62	0.09	4.0	<0.01
11218	<0.01	1.32	0.5	<0.5	1.93	0.18	5.9	<0.01
11219	<0.01	0.75	0.5	<0.5	2.28	0.21	2.4	<0.01
11220	<0.01	0.73	0.5	<0.5	1.64	0.42	3.2	<0.01
11221	<0.01	1.26	0.7	<0.5	2.68	0.56	2.6	<0.01
11222	<0.01	1.21	0.6	<0.5	1.89	0.42	22.1	<0.01
11223	<0.01	0.72	0.2	<0.5	1.60	0.44	2.7	<0.01
11224	<0.01	0.15	0.2	<0.5	1.79	0.43	2.0	<0.01
11225	<0.01	0.74	0.2	<0.5	1.87	0.41	2.6	<0.01
11226	<0.01	1.49	0.3	<0.5	1.55	0.75	1.9	<0.01
11227	<0.01	0.99	0.2	<0.5	2.09	0.70	2.0	<0.01
11228	<0.01	0.25	0.3	<0.5	2.56	0.38	2.0	<0.01
11229	<0.01	0.31	0.2	<0.5	2.16	0.25	2.1	<0.01
11230	<0.01	0.22	0.2	<0.5	1.95	0.11	2.0	<0.01
11231	<0.01	0.14	0.2	<0.5	2.14	<0.05	1.8	<0.01
11232	<0.01	0.76	0.2	<0.5	2.14	0.13	2.2	<0.01
*Rep 11205	<0.01	0.20	0.5	<0.5	2.22	0.09	3.2	<0.01
*Std OREASH1	<0.01	3.19	1.9	1.8	2.76	6.56	8.0	<0.01
*Blk BLANK	<0.01	<0.02	<0.1	<0.5	<0.02	<0.05	<0.1	<0.01

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**Final : VC163141 Order: Banyan Gold 11200-232**

Report File No.: 0000019508

Element Method Det.Lim. Units	Tb GE_ARM133 0.005 ppm	Te GE_ARM133 0.05 ppm	Th GE_ARM133 0.01 ppm	Tl GE_ARM133 0.01 ppm	U GE_ARM133 0.01 ppm	W GE_ARM133 1 ppm	Y GE_ARM133 0.02 ppm	Yb GE_ARM133 0.01 ppm
11200	0.117	0.10	6.16	0.03	0.47	<1	1.75	0.12
11201	0.138	0.08	5.73	0.03	0.54	<1	1.52	0.12
11202	0.118	<0.05	6.16	0.04	0.61	<1	1.68	0.13
11203	0.101	<0.05	6.97	0.03	0.81	<1	1.25	0.10
11204	0.128	<0.05	7.39	0.02	0.61	<1	1.40	0.10
11205	0.124	<0.05	4.81	0.03	0.46	<1	1.90	0.15
11206	0.120	0.19	8.25	0.03	0.59	<1	1.15	0.08
11207	0.155	0.09	8.28	0.02	0.65	<1	1.79	0.13
11208	0.155	0.10	9.27	0.02	1.01	<1	1.75	0.15
11209	0.172	<0.05	7.62	0.02	0.55	<1	2.27	0.14
11210	0.174	0.09	6.42	0.02	0.91	<1	2.09	0.15
11211	0.128	<0.05	6.39	0.04	0.48	<1	1.52	0.12
11212	0.074	<0.05	3.33	0.03	0.47	<1	0.78	0.06
11213	0.085	<0.05	4.69	0.02	0.38	<1	1.01	0.07
11214	0.099	<0.05	4.62	0.02	0.47	<1	1.68	0.10
11215	0.202	<0.05	10.3	0.05	1.14	<1	2.37	0.21
11216	0.224	<0.05	9.53	0.04	1.11	<1	2.50	0.20
11217	0.180	<0.05	8.71	0.03	0.79	<1	2.76	0.22
11218	0.148	<0.05	6.29	0.05	0.78	<1	2.21	0.17
11219	0.168	<0.05	7.49	0.03	0.73	<1	2.51	0.19
11220	0.124	<0.05	5.26	0.03	0.68	<1	1.75	0.14
11221	0.191	<0.05	9.53	0.04	1.25	<1	2.66	0.23
11222	0.136	<0.05	6.32	0.07	1.16	<1	1.95	0.16
11223	0.094	<0.05	4.24	0.03	0.33	<1	1.03	0.07
11224	0.091	<0.05	4.49	0.02	0.24	<1	0.78	0.05
11225	0.094	<0.05	4.57	0.02	0.19	10	0.71	0.04
11226	0.090	<0.05	4.13	0.02	0.27	<1	0.87	0.07
11227	0.115	<0.05	5.51	0.02	0.27	<1	0.98	0.07
11228	0.132	<0.05	7.46	0.02	0.41	<1	1.22	0.09
11229	0.131	<0.05	6.07	0.02	0.56	<1	1.78	0.13
11230	0.103	<0.05	7.21	0.02	0.58	<1	1.17	0.09
11231	0.128	<0.05	7.88	0.02	0.66	<1	1.88	0.14
11232	0.135	<0.05	7.05	0.02	0.71	<1	1.68	0.13
*Rep 11205	0.127	<0.05	4.85	0.02	0.46	<1	1.93	0.15
*Std OREASH1	0.225	2.85	20.0	0.06	2.90	<1	4.87	0.35
*Blk BLANK	<0.005	<0.05	<0.01	<0.01	<0.01	<1	<0.02	<0.01

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**Final : VC163141 Order: Banyan Gold 11200-232**  
 Report File No.: 0000019508

Element	Zn	Zr
Method	GE_ARM133	GE_ARM133
Det.Lim.	1	0.1
Units	ppm	ppm
11200	18	2.1
11201	14	4.3
11202	9	3.1
11203	9	1.8
11204	24	3.3
11205	27	3.3
11206	5	3.4
11207	9	2.6
11208	9	2.5
11209	8	3.0
11210	6	3.0
11211	7	3.0
11212	8	2.0
11213	5	1.6
11214	6	1.8
11215	36	6.5
11216	31	4.2
11217	43	6.1
11218	24	2.3
11219	11	2.5
11220	11	1.8
11221	21	4.6
11222	23	3.2
11223	6	3.2
11224	4	2.2
11225	4	3.6
11226	4	3.7
11227	4	3.0
11228	4	3.2
11229	10	2.4
11230	7	1.9
11231	14	2.6
11232	10	3.0
*Rep 11205	28	3.1
*Std OREASH1	6	65.4
*Blk BLANK	<1	<0.1

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**Certificate of Analysis**  
**Work Order : VC163142**  
**[Report File No.: 0000019509]**

**Date:** October 21, 2016

**To: Paul Gray**  
**COD SGS ASSAYERS**  
Banyan Gold Corp  
166 Cougarstone Crescent SW  
Calgary  
AB T3H 4Z5

**P.O. No.:** Banyan Gold 11233-265  
**Project No.:** -  
**Samples:** 33  
**Received:** Oct 3, 2016  
**Pages:** Page 1 to 8  
(Inclusive of Cover Sheet)

**Methods Summary**

<u>No. Of Samples</u>	<u>Method Code</u>	<u>Description</u>
33	G_LOG02	Pre-preparation processing, sorting, logging, boxing
33	G_PRP89	Weigh, dry,(up to3.0 kg) crush to 75% passing 2 mm, split 250 g, pulverize to
33	G_WGH79	Weighing of samples and reporting of weights
33	GE_ARM133_VA	Aqua Regia Digest 25g-300ml, ICPMS (Vancouver)

**Storage: Pulp & Reject**

REJECT STORAGE : DISCARD  
PULP STORAGE : RETURN

Certified By :



John Chiang  
QC Chemist

**SGS Minerals Services Geochemistry Vancouver conforms to the requirements of ISO/IEC 17025 for specific tests as listed on their scope of accreditation which can be found at <http://www.scc.ca/en/search/palcan/sgs>**

Report Footer: L.N.R. = Listed not received I.S. = Insufficient Sample  
n.a. = Not applicable -- = No result  
\*INF = Composition of this sample makes detection impossible by this method  
M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion  
Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted  
Elements marked with the @ symbol (e.g. @Cu) denote assays performed using accredited test methods

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Element Method Det.Lim. Units	WtKg G_WGH79 0.01 kg	Ag GE_ARM133 0.02 ppm	As GE_ARM133 0.5 ppm	Au GE_ARM133 1 ppb	Ba GE_ARM133 0.5 ppm	Be GE_ARM133 0.02 ppm	Bi GE_ARM133 0.01 ppm	Cd GE_ARM133 0.02 ppm
11233	2.920	0.04	86.3	2	17.4	0.12	0.54	0.07
11234	3.385	0.05	445	18	16.0	0.09	10.2	0.06
11235	2.805	0.05	171	6	20.3	0.09	3.08	0.02
11236	3.695	0.03	8.2	<1	18.1	0.14	0.13	<0.02
11237	2.490	0.05	34.1	<1	20.6	0.09	0.20	<0.02
11238	2.575	0.03	57.7	2	29.4	0.14	0.35	0.02
11239	2.945	0.02	16.0	<1	21.4	0.14	0.09	<0.02
11240	2.575	0.03	9.4	1	28.2	0.16	0.09	<0.02
11241	2.870	0.13	12.6	2	21.8	0.11	0.18	<0.02
11242	3.600	<0.02	20.3	1	30.0	0.13	0.11	<0.02
11243	3.410	0.05	158	19	22.5	0.10	7.06	0.02
11244	3.005	0.02	16.4	3	25.3	0.11	1.31	0.03
11245	2.820	0.03	35.6	4	21.6	0.11	5.09	<0.02
11246	3.920	0.04	189	10	18.2	0.13	2.26	0.03
11247	2.540	0.03	113	3	19.9	0.14	2.84	<0.02
11248	4.025	0.14	674	135	15.9	0.13	145	0.10
11249	3.280	0.03	76.7	10	18.3	0.19	5.42	0.03
11250	2.975	0.03	54.4	1	22.1	0.11	0.78	0.02
11251	4.100	0.03	23.6	3	20.6	0.17	0.25	0.04
11252	2.745	<0.02	4.9	<1	21.4	0.19	0.15	<0.02
11253	2.635	0.02	7.9	<1	22.0	0.15	0.14	<0.02
11254	3.780	0.04	70.5	<1	21.6	0.14	0.43	<0.02
11255	3.205	0.06	275	6	22.9	0.15	5.40	0.05
11256	3.605	0.06	270	2	19.8	0.11	1.79	0.06
11257	2.995	0.08	906	19	22.2	0.13	6.07	0.23
11258	3.645	0.08	744	39	10.9	0.07	27.0	0.05
11259	3.340	<0.02	106	<1	26.9	0.10	0.31	<0.02
11260	3.245	0.04	533	5	29.6	0.26	8.36	0.11
11261	3.190	0.02	57.4	1	21.6	0.11	0.59	<0.02
11262	3.465	0.04	96.9	5	21.7	0.13	1.90	<0.02
11263	2.650	0.04	113	1	24.4	0.10	0.40	<0.02
11264	2.975	0.03	79.6	11	25.7	0.07	3.36	<0.02
11265	2.110	0.04	219	11	21.8	0.07	4.30	0.03
*Rep 11253		0.03	7.8	1	21.8	0.17	0.13	<0.02
*Std OREASH1		0.99	1.1	16	52.5	0.21	5.92	0.84
*Blk BLANK		<0.02	0.5	<1	<0.5	<0.02	<0.01	<0.02

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Final : VC163142 Order: Banyan Gold 11233-265

Report File No.: 0000019509

Element Method Det.Lim. Units	Ce GE_ARM133 0.05 ppm	Co GE_ARM133 0.1 ppm	Cs GE_ARM133 0.01 ppm	Cu GE_ARM133 1 ppm	Dy GE_ARM133 0.01 ppm	Er GE_ARM133 0.01 ppm	Eu GE_ARM133 0.01 ppm	Ga GE_ARM133 0.05 ppm
11233	37.1	0.9	0.29	7	0.38	0.13	0.35	0.67
11234	24.7	4.7	0.22	5	0.34	0.12	0.24	0.53
11235	27.8	2.0	0.26	7	0.40	0.15	0.33	0.67
11236	25.3	1.4	0.53	5	0.43	0.19	0.25	1.16
11237	30.3	1.9	0.49	3	0.45	0.17	0.29	1.30
11238	29.2	1.7	0.65	8	0.61	0.29	0.32	1.08
11239	34.7	1.0	0.33	6	0.55	0.19	0.41	0.87
11240	30.6	1.5	0.91	10	0.66	0.28	0.32	1.23
11241	31.9	1.9	0.31	6	0.61	0.24	0.40	0.57
11242	33.2	1.8	0.66	6	0.81	0.32	0.41	1.05
11243	39.2	5.6	0.35	4	0.72	0.30	0.42	0.63
11244	43.3	1.4	0.40	6	0.65	0.25	0.49	0.57
11245	30.7	2.1	0.30	5	0.42	0.14	0.32	0.44
11246	33.9	5.7	0.34	8	0.61	0.25	0.41	0.66
11247	48.6	1.9	0.25	6	0.54	0.17	0.47	0.57
11248	41.9	28.6	0.20	10	0.70	0.22	0.54	0.24
11249	31.3	3.6	0.36	10	0.41	0.14	0.32	1.06
11250	31.1	2.5	0.39	4	0.46	0.17	0.34	0.76
11251	19.8	1.7	1.21	5	0.31	0.12	0.20	0.85
11252	34.4	1.2	0.98	8	0.54	0.21	0.35	1.84
11253	29.5	5.4	1.02	4	0.43	0.17	0.32	1.20
11254	29.9	1.2	0.53	7	0.49	0.18	0.34	0.72
11255	28.8	10.7	0.54	12	0.56	0.21	0.34	1.24
11256	42.7	2.9	0.22	6	0.56	0.17	0.43	0.50
11257	65.5	10.5	0.23	10	0.99	0.29	0.76	0.51
11258	78.2	2.3	0.13	5	0.90	0.22	0.84	0.37
11259	33.5	1.0	0.41	5	0.40	0.14	0.35	0.83
11260	44.8	6.8	0.26	19	1.56	0.59	0.72	0.70
11261	35.4	1.4	0.54	6	0.48	0.16	0.34	0.62
11262	23.6	1.5	1.08	5	0.36	0.13	0.24	1.01
11263	33.8	1.1	0.41	6	0.37	0.12	0.31	0.71
11264	30.1	0.4	0.25	2	0.28	0.08	0.29	0.59
11265	23.8	0.6	0.22	3	0.28	0.09	0.24	0.52
*Rep 11253	29.4	5.3	1.03	4	0.43	0.18	0.31	1.18
*Std OREASH1	51.1	2.5	0.51	31	1.11	0.53	0.33	14.8
*Blk BLANK	0.07	<0.1	<0.01	<1	<0.01	<0.01	<0.01	<0.05

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Element Method Det.Lim. Units	Gd	Hf	Hg	Ho	In	La	Li	Lu
	GE_ARM133 0.01 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.02 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.05 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.02 ppm
11233	1.22	0.09	<0.02	0.06	<0.01	17.9	1.69	<0.02
11234	0.88	0.07	<0.02	0.05	<0.01	12.0	1.21	<0.02
11235	0.99	0.09	<0.02	0.06	<0.01	13.5	1.73	<0.02
11236	1.02	0.05	<0.02	0.07	<0.01	11.6	7.67	<0.02
11237	1.22	0.07	<0.02	0.07	<0.01	14.3	5.38	<0.02
11238	1.23	0.06	<0.02	0.11	<0.01	13.6	5.65	0.03
11239	1.48	0.06	<0.02	0.08	<0.01	17.3	5.45	0.02
11240	1.36	0.07	<0.02	0.11	<0.01	14.8	6.06	0.03
11241	1.56	0.06	<0.02	0.10	<0.01	15.4	2.77	<0.02
11242	1.69	0.07	<0.02	0.13	0.01	15.9	3.72	0.03
11243	1.77	0.07	<0.02	0.12	<0.01	20.3	2.34	0.03
11244	1.64	0.06	<0.02	0.10	<0.01	22.3	1.45	0.03
11245	1.17	0.06	<0.02	0.06	<0.01	15.6	0.54	<0.02
11246	1.43	0.09	<0.02	0.10	<0.01	17.0	2.84	0.03
11247	1.77	0.07	<0.02	0.07	<0.01	25.7	0.70	<0.02
11248	1.95	0.06	<0.02	0.10	<0.01	22.7	0.40	0.02
11249	1.11	0.08	<0.02	0.06	<0.01	15.5	6.91	<0.02
11250	1.23	0.06	<0.02	0.07	<0.01	15.4	2.95	0.02
11251	0.74	0.03	<0.02	0.05	<0.01	9.20	6.51	<0.02
11252	1.34	0.06	<0.02	0.08	<0.01	16.8	8.21	0.02
11253	1.14	0.04	<0.02	0.07	<0.01	13.8	6.36	0.02
11254	1.22	0.07	<0.02	0.07	<0.01	14.5	3.90	0.02
11255	1.30	0.10	<0.02	0.09	<0.01	14.6	4.54	0.02
11256	1.68	0.09	<0.02	0.08	<0.01	22.7	0.45	<0.02
11257	2.99	0.13	<0.02	0.13	<0.01	35.8	0.32	0.02
11258	3.25	0.05	<0.02	0.10	0.03	42.4	0.37	<0.02
11259	1.14	0.11	<0.02	0.06	<0.01	16.2	0.58	<0.02
11260	3.38	0.09	<0.02	0.25	0.02	23.1	1.22	0.07
11261	1.35	0.06	<0.02	0.07	0.01	17.3	0.73	<0.02
11262	0.89	0.08	<0.02	0.05	<0.01	11.7	7.32	<0.02
11263	1.13	0.10	<0.02	0.05	<0.01	16.1	0.51	<0.02
11264	1.03	0.07	<0.02	0.03	<0.01	14.9	0.68	<0.02
11265	0.88	0.10	<0.02	0.03	<0.01	11.5	0.55	<0.02
*Rep 11253	1.14	0.04	<0.02	0.07	<0.01	13.7	6.60	0.02
*Std OREASH1	2.09	1.84	0.14	0.20	0.01	28.1	2.04	0.06
*Blk BLANK	<0.01	<0.01	<0.02	<0.01	<0.01	<0.05	<0.01	<0.02

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Element Method Det.Lim. Units	Mn	Mo	Nb	Nd	Ni	Pb	Pr	Rb
	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133
	0.5 ppm	0.02 ppm	0.02 ppm	0.05 ppm	0.5 ppm	0.2 ppm	0.01 ppm	0.05 ppm
11233	54.2	1.22	0.03	14.2	2.6	5.4	4.11	3.83
11234	56.7	1.15	0.03	9.18	6.4	8.0	2.65	3.33
11235	59.0	1.30	0.03	10.5	4.4	3.4	3.04	3.58
11236	94.3	1.18	0.02	9.60	6.6	2.9	2.74	3.67
11237	76.5	1.25	0.03	12.0	5.9	2.6	3.41	3.60
11238	73.5	1.10	0.03	11.6	9.5	4.0	3.28	3.77
11239	70.0	1.18	<0.02	14.2	5.9	3.8	4.03	4.18
11240	81.9	1.52	0.03	12.1	7.4	4.8	3.45	5.73
11241	119	1.02	0.03	13.5	4.4	5.1	3.78	4.46
11242	105	1.71	0.04	13.2	6.2	2.5	3.79	6.15
11243	106	1.93	0.02	15.0	7.9	3.4	4.33	4.64
11244	172	1.70	0.02	16.6	7.0	17.0	4.83	5.55
11245	117	1.12	0.03	11.5	3.8	14.0	3.34	4.17
11246	77.9	1.18	0.02	13.1	8.1	4.2	3.72	3.28
11247	48.9	1.40	0.03	18.2	3.6	4.0	5.32	4.13
11248	55.6	1.54	0.04	16.2	21.7	75.5	4.69	1.89
11249	70.3	1.66	0.03	12.1	8.0	4.8	3.45	3.76
11250	101	1.25	0.03	11.8	7.2	4.1	3.35	4.84
11251	127	1.90	<0.02	7.42	4.0	5.6	2.15	4.82
11252	57.8	1.34	<0.02	14.1	7.0	4.9	4.03	4.99
11253	246	1.23	0.02	11.4	7.3	5.7	3.24	4.91
11254	112	1.56	<0.02	11.5	4.2	3.9	3.30	4.88
11255	61.4	1.37	0.03	11.0	13.3	4.9	3.22	4.12
11256	57.7	1.34	<0.02	16.4	4.6	12.5	4.73	4.12
11257	60.5	1.06	0.02	25.3	10.2	9.7	7.23	3.49
11258	57.5	1.42	0.02	29.1	2.6	69.5	8.42	1.61
11259	58.1	1.48	0.02	12.4	3.3	3.6	3.64	5.42
11260	379	1.52	0.03	19.6	12.2	6.1	5.12	3.66
11261	73.5	1.69	<0.02	13.6	4.2	3.0	3.90	5.98
11262	68.7	1.33	<0.02	8.86	5.3	3.2	2.57	4.68
11263	62.3	1.54	0.02	13.0	4.0	2.7	3.71	6.16
11264	62.4	1.41	0.02	11.2	1.7	5.3	3.24	4.80
11265	68.9	1.52	<0.02	9.17	2.4	3.0	2.60	3.82
*Rep 11253	239	1.25	0.02	11.3	7.2	5.6	3.26	5.01
*Std OREASH1	47.7	4.52	0.04	19.2	11.0	19.1	5.73	5.56
*Blk BLANK	<0.5	<0.02	<0.02	<0.05	<0.5	<0.2	<0.01	<0.05

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**Final : VC163142 Order: Banyan Gold 11233-265**  
 Report File No.: 0000019509

Element Method Det.Lim. Units	Re GE_ARM133 0.01 ppm	Sb GE_ARM133 0.02 ppm	Sc GE_ARM133 0.1 ppm	Se GE_ARM133 0.5 ppm	Sm GE_ARM133 0.02 ppm	Sn GE_ARM133 0.05 ppm	Sr GE_ARM133 0.1 ppm	Ta GE_ARM133 0.01 ppm
11233	<0.01	0.33	0.3	<0.5	2.17	0.23	2.0	<0.01
11234	<0.01	1.39	0.2	<0.5	1.38	0.45	2.3	<0.01
11235	<0.01	0.54	0.3	<0.5	1.59	0.27	2.9	<0.01
11236	<0.01	0.14	0.3	<0.5	1.49	0.07	2.0	<0.01
11237	<0.01	0.14	0.3	<0.5	1.94	0.10	2.5	<0.01
11238	<0.01	0.30	0.4	<0.5	1.77	0.09	2.7	<0.01
11239	<0.01	0.16	0.3	<0.5	2.28	0.22	3.8	<0.01
11240	<0.01	0.18	0.3	<0.5	1.94	0.14	2.5	<0.01
11241	<0.01	0.33	0.3	<0.5	2.26	0.33	4.2	<0.01
11242	<0.01	0.21	0.4	<0.5	2.26	0.31	7.2	<0.01
11243	<0.01	1.53	0.2	<0.5	2.45	0.32	2.7	<0.01
11244	<0.01	1.03	0.4	<0.5	2.55	0.30	3.1	<0.01
11245	<0.01	0.72	0.4	<0.5	1.86	0.33	2.8	<0.01
11246	<0.01	0.55	0.3	<0.5	2.08	0.27	3.1	<0.01
11247	<0.01	0.47	0.3	<0.5	2.83	0.30	2.5	<0.01
11248	<0.01	2.36	0.2	<0.5	2.76	0.20	3.6	<0.01
11249	<0.01	0.30	0.3	<0.5	1.86	0.25	3.1	<0.01
11250	<0.01	0.31	0.3	<0.5	1.89	0.36	2.9	<0.01
11251	<0.01	0.18	0.3	<0.5	1.17	0.11	2.3	<0.01
11252	<0.01	0.16	0.3	<0.5	2.20	0.09	2.2	<0.01
11253	<0.01	0.11	0.5	<0.5	1.83	0.08	1.8	<0.01
11254	<0.01	0.32	0.3	<0.5	1.83	0.33	3.2	<0.01
11255	<0.01	0.63	0.3	<0.5	1.82	0.26	2.6	<0.01
11256	<0.01	0.45	0.3	<0.5	2.61	0.36	1.9	<0.01
11257	<0.01	1.13	0.3	<0.5	4.31	0.41	2.6	<0.01
11258	<0.01	1.99	0.3	<0.5	4.93	0.29	1.9	<0.01
11259	<0.01	0.32	0.3	<0.5	1.90	0.29	4.5	<0.01
11260	<0.01	1.10	0.6	<0.5	4.02	0.37	9.7	<0.01
11261	<0.01	0.28	0.4	<0.5	2.14	0.32	3.4	<0.01
11262	<0.01	0.30	0.3	<0.5	1.37	0.20	2.8	<0.01
11263	<0.01	0.71	0.4	<0.5	1.98	0.27	2.0	<0.01
11264	<0.01	0.45	0.2	<0.5	1.78	0.62	2.4	<0.01
11265	<0.01	0.38	0.3	<0.5	1.48	0.48	2.5	<0.01
*Rep 11253	<0.01	0.11	0.5	<0.5	1.83	0.09	1.8	<0.01
*Std OREASH1	<0.01	3.21	2.1	1.6	2.89	6.75	9.8	<0.01
*Blk BLANK	<0.01	<0.02	<0.1	<0.5	<0.02	<0.05	<0.1	<0.01

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Final : VC163142 Order: Banyan Gold 11233-265

Report File No.: 0000019509

Element Method Det.Lim. Units	Tb	Te	Th	Tl	U	W	Y	Yb
	GE_ARM133 0.005 ppm	GE_ARM133 0.05 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.01 ppm	GE_ARM133 1 ppm	GE_ARM133 0.02 ppm	GE_ARM133 0.01 ppm
11233	0.120	0.09	6.96	0.02	0.62	<1	1.01	0.08
11234	0.089	0.06	4.64	0.02	0.55	<1	0.95	0.08
11235	0.109	<0.05	5.17	0.02	0.61	<1	1.14	0.11
11236	0.108	<0.05	5.28	0.02	0.54	<1	1.64	0.13
11237	0.119	<0.05	6.95	0.02	0.60	<1	1.65	0.11
11238	0.139	<0.05	5.70	0.02	0.71	<1	2.25	0.24
11239	0.150	<0.05	6.36	0.02	0.64	<1	1.58	0.14
11240	0.156	<0.05	7.34	0.03	0.64	<1	2.34	0.22
11241	0.162	<0.05	6.35	0.02	0.51	<1	3.27	0.13
11242	0.196	<0.05	8.29	0.03	0.62	<1	2.96	0.22
11243	0.184	<0.05	6.65	0.02	0.45	<1	3.03	0.20
11244	0.178	<0.05	6.85	0.03	0.74	<1	2.06	0.18
11245	0.122	<0.05	6.06	0.02	0.71	<1	1.07	0.11
11246	0.157	<0.05	5.74	0.02	0.62	<1	1.95	0.21
11247	0.167	<0.05	6.64	0.02	0.64	<1	1.29	0.10
11248	0.202	0.11	5.78	<0.01	0.76	<1	1.92	0.14
11249	0.112	<0.05	5.43	0.01	0.71	<1	1.15	0.10
11250	0.128	<0.05	5.04	0.02	0.43	<1	1.42	0.12
11251	0.081	<0.05	4.68	0.03	0.41	<1	1.01	0.09
11252	0.141	<0.05	8.09	0.03	0.62	<1	1.58	0.15
11253	0.118	<0.05	6.35	0.04	0.69	<1	1.35	0.13
11254	0.132	<0.05	6.54	0.02	0.72	<1	1.45	0.12
11255	0.144	0.14	6.25	0.02	0.77	<1	1.82	0.15
11256	0.170	<0.05	7.77	0.01	0.46	<1	1.34	0.10
11257	0.294	0.16	10.1	0.02	0.82	<1	2.29	0.18
11258	0.304	0.06	9.88	<0.01	0.54	<1	1.69	0.11
11259	0.117	<0.05	7.09	0.02	0.50	<1	1.14	0.09
11260	0.384	<0.05	8.77	0.02	0.95	<1	4.82	0.45
11261	0.138	<0.05	9.10	0.03	0.50	<1	1.43	0.10
11262	0.093	<0.05	6.20	0.02	0.37	<1	1.05	0.08
11263	0.114	<0.05	6.48	0.03	0.26	<1	1.00	0.07
11264	0.093	<0.05	4.48	0.02	0.19	<1	0.63	0.04
11265	0.086	<0.05	4.52	0.02	0.20	<1	0.68	0.05
*Rep 11253	0.118	<0.05	6.29	0.04	0.68	<1	1.33	0.13
*Std OREASH1	0.250	2.60	20.9	0.06	2.94	<1	4.73	0.37
*Blk BLANK	<0.005	<0.05	0.01	<0.01	<0.01	<1	<0.02	<0.01

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Final : VC163142 Order: Banyan Gold 11233-265

Report File No.: 0000019509

Element Method Det.Lim. Units	Zn GE_ARM133 1 ppm	Zr GE_ARM133 0.1 ppm
11233	9	3.5
11234	6	2.7
11235	7	2.8
11236	12	1.6
11237	11	2.4
11238	20	2.0
11239	12	2.2
11240	18	2.8
11241	8	2.0
11242	10	2.6
11243	8	3.0
11244	45	2.4
11245	23	2.5
11246	13	3.9
11247	12	2.9
11248	14	2.2
11249	11	3.2
11250	17	2.6
11251	12	1.6
11252	13	2.6
11253	14	1.9
11254	8	3.0
11255	19	4.6
11256	5	4.1
11257	9	5.5
11258	10	2.1
11259	6	4.6
11260	14	4.1
11261	6	2.6
11262	9	3.3
11263	4	5.0
11264	4	3.6
11265	6	4.9
*Rep 11253	14	1.9
*Std OREASH1	7	65.0
*Blk BLANK	<1	<0.1

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**Certificate of Analysis**  
**Work Order : VC163143**  
**[Report File No.: 0000019520]**

**Date:** October 21, 2016

**To: Paul Gray**  
**COD SGS ASSAYERS**  
Banyan Gold Corp  
166 Cougarstone Crescent SW  
Calgary  
AB T3H 4Z5

**P.O. No.:** Banyan Gold 11266-275, 301-323  
**Project No.:** -  
**Samples:** 33  
**Received:** Oct 3, 2016  
**Pages:** Page 1 to 8  
(Inclusive of Cover Sheet)

**Methods Summary**

<u>No. Of Samples</u>	<u>Method Code</u>	<u>Description</u>
33	G_LOG02	Pre-preparation processing, sorting, logging, boxing
33	G_PRP89	Weigh, dry,(up to 3.0 kg) crush to 75% passing 2 mm, split 250 g, pulverize to
33	G_WGH79	Weighing of samples and reporting of weights
33	GE_ARM133_VA	Aqua Regia Digest 25g-300ml, ICPMS (Vancouver)

**Storage: Pulp & Reject**

REJECT STORAGE : DISCARD  
PULP STORAGE : RETURN

Certified By :



John Chiang  
QC Chemist

**SGS Minerals Services Geochemistry Vancouver conforms to the requirements of ISO/IEC 17025 for specific tests as listed on their scope of accreditation which can be found at <http://www.scc.ca/en/search/palcan/sgs>**

Report Footer: L.N.R. = Listed not received I.S. = Insufficient Sample  
n.a. = Not applicable -- = No result  
\*INF = Composition of this sample makes detection impossible by this method  
M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion  
Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted  
Elements marked with the @ symbol (e.g. @Cu) denote assays performed using accredited test methods

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Element Method Det.Lim. Units	WtKg G_WGH79 0.01 kg	Ag GE_ARM133 0.02 ppm	As GE_ARM133 0.5 ppm	Au GE_ARM133 1 ppb	Ba GE_ARM133 0.5 ppm	Be GE_ARM133 0.02 ppm	Bi GE_ARM133 0.01 ppm	Cd GE_ARM133 0.02 ppm
11266	4.205	0.03	552	6	27.2	0.14	1.14	0.12
11267	3.525	0.06	82.4	2	15.3	0.09	0.86	0.06
11268	2.480	0.05	147	3	17.3	0.10	0.90	0.10
11269	3.370	0.03	89.7	2	15.5	0.06	0.57	<0.02
11270	3.940	0.15	306	5	21.0	0.11	20.3	0.04
11271	3.030	0.64	>2000	41	41.8	0.19	97.9	0.08
11272	3.425	0.35	>2000	171	49.0	0.10	37.2	<0.02
11273	3.210	0.58	>2000	315	81.5	0.14	61.8	0.13
11274	2.970	0.23	607	14	57.5	0.25	2.41	0.09
11275	2.185	1.76	508	422	63.9	0.22	18.8	0.09
11301	2.280	0.04	34.4	5	28.0	0.20	0.33	<0.02
11302	2.440	0.05	62.9	4	41.2	0.29	1.00	0.03
11303	3.890	0.06	30.1	2	28.7	0.20	0.46	0.03
11304	3.010	0.06	75.2	1	28.3	0.21	0.40	0.02
11305	2.925	0.07	249	18	24.1	0.15	5.99	0.12
11306	5.245	0.16	468	32	17.3	0.15	21.0	0.05
11307	3.745	0.08	116	9	20.0	0.10	6.04	0.03
11308	4.845	0.07	30.1	1	23.8	0.17	0.49	0.02
11309	5.095	0.13	151	8	19.9	0.13	3.35	0.03
11310	4.295	0.06	87.3	2	25.0	0.21	2.07	0.03
11311	6.630	0.05	276	18	25.0	0.21	19.6	0.08
11312	4.400	0.06	441	13	27.8	0.25	9.45	0.10
11313	4.765	0.04	37.5	<1	42.5	0.27	0.72	0.05
11314	5.145	0.07	131	5	27.8	0.24	4.15	0.05
11315	4.065	0.09	454	11	18.5	0.15	5.53	0.09
11316	4.965	0.03	73.1	3	20.5	0.19	0.60	0.02
11317	3.990	0.07	37.0	1	22.7	0.21	0.57	0.04
11318	5.250	0.12	214	24	14.1	0.18	15.0	0.04
11319	6.125	0.03	17.2	1	38.1	0.32	0.37	0.03
11320	5.175	0.03	134	2	26.4	0.24	4.51	0.03
11321	4.585	0.08	166	11	16.7	0.12	7.91	0.03
11322	4.260	0.07	661	28	15.3	0.12	76.4	0.04
11323	5.670	0.05	193	19	21.3	0.12	8.70	0.02
*Rep 11301		0.04	32.3	2	29.8	0.25	0.31	0.02
*Std OREASH1		0.94	2.0	14	50.5	0.22	5.72	0.81
*Blk BLANK		<0.02	<0.5	<1	<0.5	<0.02	<0.01	<0.02

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**Final : VC163143 Order: Banyan Gold 11266-275, 301-323**

Report File No.: 0000019520

Element Method Det.Lim. Units	Ce	Co	Cs	Cu	Dy	Er	Eu	Ga
	GE_ARM133 0.05 ppm	GE_ARM133 0.1 ppm	GE_ARM133 0.01 ppm	GE_ARM133 1 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.05 ppm
11266	31.8	1.8	0.40	9	0.71	0.28	0.42	1.19
11267	38.8	1.5	0.25	4	0.56	0.18	0.45	0.34
11268	34.9	1.2	0.24	3	0.69	0.27	0.46	0.32
11269	20.1	1.5	0.27	2	0.27	0.09	0.19	0.39
11270	34.6	0.5	0.25	8	0.34	0.11	0.33	0.69
11271	41.6	0.4	1.56	15	0.51	0.16	0.43	1.77
11272	26.3	0.3	1.01	5	0.27	0.08	0.29	0.93
11273	28.5	1.0	1.01	14	0.45	0.17	0.31	0.95
11274	39.2	5.8	0.64	15	1.92	0.91	1.23	1.16
11275	36.4	3.6	0.46	19	0.82	0.37	0.49	1.09
11301	38.9	1.5	0.46	5	0.60	0.24	0.41	1.10
11302	53.2	4.1	0.61	14	0.83	0.34	0.63	1.53
11303	37.1	2.4	0.51	11	0.60	0.24	0.43	1.34
11304	34.6	4.3	0.47	8	0.58	0.24	0.36	1.30
11305	26.0	6.7	0.28	15	0.46	0.18	0.28	0.74
11306	27.7	12.6	0.31	16	0.40	0.15	0.29	0.69
11307	37.7	3.1	0.28	13	0.49	0.15	0.42	0.65
11308	31.2	3.8	0.58	6	0.64	0.26	0.40	0.80
11309	41.7	3.6	0.42	7	0.59	0.21	0.50	0.82
11310	43.2	3.0	0.46	12	0.71	0.27	0.49	1.11
11311	43.1	7.5	0.48	14	0.72	0.27	0.49	0.86
11312	50.5	10.2	0.65	13	1.02	0.35	0.65	1.18
11313	55.6	5.2	0.72	17	0.87	0.38	0.65	1.97
11314	41.3	3.1	0.54	10	0.74	0.31	0.50	1.21
11315	47.6	5.8	0.26	24	0.77	0.26	0.52	0.51
11316	35.1	1.4	0.76	7	0.48	0.18	0.36	0.96
11317	37.6	2.0	0.73	7	0.54	0.21	0.36	1.16
11318	62.4	4.7	0.33	20	0.70	0.18	0.69	0.56
11319	39.7	4.9	0.94	11	0.83	0.38	0.47	2.08
11320	49.9	3.0	0.87	11	0.74	0.28	0.59	1.41
11321	49.2	4.0	0.27	9	0.62	0.19	0.52	0.59
11322	34.5	5.7	0.19	29	0.50	0.18	0.36	0.54
11323	36.7	1.5	0.33	9	0.50	0.20	0.37	0.72
*Rep 11301	40.6	1.5	0.48	6	0.63	0.24	0.41	1.23
*Std OREASH1	48.5	2.4	0.50	29	1.04	0.50	0.31	14.0
*Blk BLANK	<0.05	<0.1	<0.01	<1	<0.01	<0.01	<0.01	<0.05

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**Final : VC163143 Order: Banyan Gold 11266-275, 301-323**  
 Report File No.: 0000019520

Element Method Det.Lim. Units	Gd GE_ARM133 0.01 ppm	Hf GE_ARM133 0.01 ppm	Hg GE_ARM133 0.02 ppm	Ho GE_ARM133 0.01 ppm	In GE_ARM133 0.01 ppm	La GE_ARM133 0.05 ppm	Li GE_ARM133 0.01 ppm	Lu GE_ARM133 0.02 ppm
11266	1.64	0.12	<0.02	0.12	0.01	16.3	0.90	0.03
11267	1.66	0.06	<0.02	0.08	<0.01	22.0	0.69	0.03
11268	1.63	0.08	<0.02	0.11	<0.01	18.5	1.27	0.03
11269	0.74	0.06	<0.02	0.04	<0.01	9.86	0.55	0.02
11270	1.18	0.08	<0.02	0.04	<0.01	18.1	0.45	0.03
11271	1.89	0.08	0.21	0.07	0.20	21.7	1.24	0.08
11272	0.99	0.05	0.06	0.03	0.04	13.4	0.68	<0.02
11273	1.32	0.10	0.06	0.07	0.10	14.4	1.82	0.03
11274	3.01	0.09	<0.02	0.36	0.05	18.1	8.17	0.13
11275	1.78	0.06	0.07	0.14	0.03	18.9	6.60	0.14
11301	1.38	0.03	<0.02	0.09	<0.01	20.4	4.98	0.13
11302	2.08	0.05	<0.02	0.13	<0.01	28.0	8.36	0.08
11303	1.51	0.08	<0.02	0.09	<0.01	19.1	8.35	0.08
11304	1.37	0.04	<0.02	0.09	0.01	17.4	7.90	0.10
11305	1.09	<0.01	<0.02	0.07	<0.01	13.0	3.55	0.12
11306	1.10	0.02	<0.02	0.06	<0.01	14.1	3.03	0.09
11307	1.47	0.04	<0.02	0.06	<0.01	20.6	1.25	<0.02
11308	1.42	0.04	<0.02	0.10	<0.01	15.3	5.30	0.03
11309	1.74	0.02	<0.02	0.09	<0.01	22.3	2.38	0.02
11310	1.80	0.04	<0.02	0.11	<0.01	22.0	6.54	0.03
11311	1.88	0.03	<0.02	0.11	<0.01	23.0	4.52	0.03
11312	2.59	0.07	<0.02	0.15	<0.01	27.2	5.30	0.04
11313	2.18	0.09	<0.02	0.14	<0.01	29.0	12.4	0.05
11314	1.76	0.05	<0.02	0.12	<0.01	22.0	3.74	0.04
11315	2.00	0.02	<0.02	0.11	<0.01	26.2	1.81	0.03
11316	1.32	0.03	<0.02	0.07	<0.01	17.8	3.84	<0.02
11317	1.40	0.01	<0.02	0.08	<0.01	18.8	7.88	0.02
11318	2.49	0.05	<0.02	0.08	<0.01	36.1	2.29	<0.02
11319	1.78	0.04	<0.02	0.14	<0.01	19.9	16.9	0.05
11320	2.05	0.06	<0.02	0.11	<0.01	26.4	8.71	0.03
11321	1.98	0.05	<0.02	0.08	<0.01	27.9	0.91	<0.02
11322	1.41	0.04	<0.02	0.08	0.01	19.0	0.60	<0.02
11323	1.39	0.05	<0.02	0.08	<0.01	18.7	1.62	0.02
*Rep 11301	1.45	0.03	<0.02	0.10	<0.01	21.4	5.42	0.09
*Std OREASH1	1.98	1.72	0.12	0.19	0.01	28.1	2.23	0.06
*Blk BLANK	<0.01	<0.01	<0.02	<0.01	<0.01	<0.05	<0.01	<0.02

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Element	Mn	Mo	Nb	Nd	Ni	Pb	Pr	Rb
Method	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133
Det.Lim.	0.5	0.02	0.02	0.05	0.5	0.2	0.01	0.05
Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
11266	263	2.43	0.04	12.6	5.1	6.3	3.56	5.47
11267	187	1.76	<0.02	14.7	4.7	8.6	4.26	2.53
11268	502	1.75	0.02	13.9	6.1	9.0	3.88	2.10
11269	80.0	1.69	<0.02	7.58	3.1	2.5	2.14	3.54
11270	54.9	1.71	0.03	13.1	1.8	11.2	3.85	4.96
11271	68.0	0.80	0.03	17.8	2.3	36.2	4.88	14.1
11272	60.9	2.78	0.03	10.7	2.0	87.8	2.99	8.16
11273	128	2.01	0.08	12.0	3.3	95.4	3.32	10.7
11274	610	0.79	0.04	17.9	22.5	48.7	4.71	6.88
11275	294	1.10	0.04	15.4	9.6	131	4.28	5.45
11301	120	0.90	<0.02	14.9	4.4	4.4	4.37	5.31
11302	212	1.22	0.04	21.9	11.4	6.5	6.27	8.04
11303	196	1.21	<0.02	14.6	7.0	4.1	4.18	5.60
11304	205	1.28	0.02	13.5	7.6	5.0	3.83	5.50
11305	228	1.21	0.02	10.0	10.4	24.3	2.88	4.06
11306	92.7	1.16	0.02	10.6	9.0	7.6	3.04	4.00
11307	67.6	0.73	<0.02	15.0	5.2	4.5	4.30	4.84
11308	202	1.65	0.03	12.4	5.5	5.0	3.48	4.18
11309	97.1	1.35	0.04	16.6	4.5	5.3	4.75	4.21
11310	98.6	1.12	0.03	18.0	7.7	6.1	5.01	5.53
11311	244	0.86	0.02	17.2	9.4	4.7	4.95	5.04
11312	131	0.97	0.02	20.5	13.2	9.7	5.75	5.78
11313	200	1.10	0.03	22.2	14.2	6.7	6.37	7.55
11314	87.7	0.93	0.03	16.6	6.5	5.2	4.71	6.46
11315	109	0.93	0.02	18.7	10.3	6.3	5.34	4.00
11316	109	0.76	0.02	13.6	3.4	4.5	3.98	4.87
11317	130	0.69	0.03	14.6	5.4	4.5	4.20	4.71
11318	88.1	0.70	<0.02	23.4	5.3	4.3	6.88	2.89
11319	189	0.80	<0.02	15.9	10.4	9.1	4.57	6.57
11320	87.8	0.75	0.02	20.0	6.8	5.3	5.72	5.90
11321	60.0	1.06	<0.02	18.8	4.1	3.4	5.45	3.64
11322	82.0	0.75	0.03	12.8	3.3	12.1	3.76	3.49
11323	76.6	1.21	0.02	14.2	3.3	2.9	4.02	4.77
*Rep 11301	120	0.96	<0.02	15.4	4.8	4.3	4.55	6.06
*Std OREASH1	43.9	4.38	<0.02	18.1	10.3	19.1	5.45	5.42
*Blk BLANK	<0.5	<0.02	<0.02	<0.05	<0.5	<0.2	<0.01	<0.05

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Final : VC163143 Order: Banyan Gold 11266-275, 301-323

Report File No.: 0000019520

Element Method Det.Lim. Units	Re GE_ARM133 0.01 ppm	Sb GE_ARM133 0.02 ppm	Sc GE_ARM133 0.1 ppm	Se GE_ARM133 0.5 ppm	Sm GE_ARM133 0.02 ppm	Sn GE_ARM133 0.05 ppm	Sr GE_ARM133 0.1 ppm	Ta GE_ARM133 0.01 ppm
11266	<0.01	0.42	0.8	<0.5	2.33	0.63	33.3	<0.01
11267	<0.01	0.28	0.3	<0.5	2.55	0.52	21.0	<0.01
11268	<0.01	0.29	0.6	<0.5	2.44	0.31	70.1	<0.01
11269	<0.01	0.22	0.3	<0.5	1.29	0.48	2.7	<0.01
11270	<0.01	0.90	0.3	<0.5	2.22	0.71	2.5	<0.01
11271	<0.01	39.9	3.0	1.7	3.16	3.41	48.2	<0.01
11272	<0.01	35.1	0.8	<0.5	1.84	0.71	31.3	<0.01
11273	<0.01	66.2	1.4	0.9	2.15	1.12	95.6	<0.01
11274	<0.01	9.51	2.2	0.5	3.59	0.32	717	<0.01
11275	<0.01	16.5	1.2	<0.5	2.78	2.30	28.0	<0.01
11301	<0.01	0.37	0.5	<0.5	2.41	0.19	4.0	<0.01
11302	<0.01	0.77	0.7	<0.5	3.67	0.30	4.7	<0.01
11303	<0.01	0.39	0.7	<0.5	2.49	0.26	6.2	<0.01
11304	<0.01	0.38	0.6	<0.5	2.26	0.35	3.5	<0.01
11305	<0.01	1.47	0.5	<0.5	1.73	0.21	2.6	<0.01
11306	<0.01	1.54	0.3	<0.5	1.78	0.28	2.6	<0.01
11307	<0.01	0.69	0.3	<0.5	2.51	0.47	2.7	<0.01
11308	<0.01	0.49	0.4	<0.5	2.15	0.17	5.2	<0.01
11309	<0.01	0.66	0.5	<0.5	2.91	0.22	3.0	<0.01
11310	<0.01	0.62	0.5	<0.5	3.01	0.31	3.6	<0.01
11311	<0.01	1.67	0.5	<0.5	2.98	0.34	3.5	<0.01
11312	<0.01	1.59	0.5	<0.5	3.72	0.20	7.5	<0.01
11313	<0.01	0.46	0.7	<0.5	3.68	0.24	4.8	<0.01
11314	<0.01	1.50	0.6	<0.5	2.88	0.38	3.1	<0.01
11315	<0.01	1.51	0.5	<0.5	3.19	0.27	2.8	0.04
11316	<0.01	0.31	0.4	<0.5	2.30	0.13	2.6	<0.01
11317	<0.01	0.26	0.4	<0.5	2.38	0.10	3.1	<0.01
11318	<0.01	0.77	0.3	<0.5	4.13	0.22	2.3	<0.01
11319	<0.01	0.19	0.7	<0.5	2.69	0.09	5.0	<0.01
11320	<0.01	0.40	0.5	<0.5	3.40	0.24	3.2	<0.01
11321	<0.01	0.62	0.4	<0.5	3.30	0.35	2.5	<0.01
11322	<0.01	3.88	0.3	0.6	2.21	0.65	2.5	<0.01
11323	<0.01	0.93	0.4	<0.5	2.36	0.39	2.5	<0.01
*Rep 11301	<0.01	0.34	0.5	<0.5	2.50	0.23	4.2	<0.01
*Std OREASH1	<0.01	2.80	2.0	1.1	2.84	6.43	8.2	<0.01
*Blk BLANK	<0.01	<0.02	<0.1	<0.5	<0.02	<0.05	<0.1	<0.01

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**Final : VC163143 Order: Banyan Gold 11266-275, 301-323**

Report File No.: 0000019520

Element Method Det.Lim. Units	Tb	Te	Th	Tl	U	W	Y	Yb
	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133
	0.005	0.05	0.01	0.01	0.01	1	0.02	0.01
	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
11266	0.181	0.07	8.29	0.04	0.64	<1	2.75	0.21
11267	0.165	<0.05	5.04	0.01	0.28	<1	1.83	0.11
11268	0.176	<0.05	7.97	0.02	0.33	<1	3.05	0.18
11269	0.074	<0.05	3.54	0.02	0.35	<1	0.85	0.06
11270	0.112	<0.05	6.97	0.02	0.24	<1	0.95	0.06
11271	0.170	1.14	6.56	1.34	0.39	<1	1.47	0.10
11272	0.091	0.19	2.93	0.96	0.21	<1	0.75	0.05
11273	0.132	1.55	4.25	1.38	0.35	<1	1.75	0.12
11274	0.405	0.11	6.26	0.09	1.19	<1	11.0	0.67
11275	0.209	0.18	6.53	0.13	0.40	<1	3.51	0.31
11301	0.156	<0.05	7.94	0.03	0.88	<1	2.05	0.16
11302	0.222	<0.05	9.99	0.05	1.46	<1	2.88	0.26
11303	0.157	<0.05	7.29	0.03	0.72	<1	2.25	0.18
11304	0.147	<0.05	7.66	0.03	0.91	<1	2.07	0.18
11305	0.116	<0.05	6.39	0.02	0.77	<1	1.59	0.13
11306	0.110	<0.05	5.56	0.02	0.75	<1	1.33	0.10
11307	0.141	<0.05	5.60	0.03	0.53	<1	1.39	0.10
11308	0.153	<0.05	7.10	0.07	0.90	<1	2.36	0.19
11309	0.177	<0.05	6.79	0.03	0.75	<1	1.84	0.14
11310	0.186	<0.05	8.28	0.03	0.98	<1	2.52	0.19
11311	0.196	<0.05	8.07	0.04	0.97	<1	2.51	0.19
11312	0.270	<0.05	8.37	0.04	1.13	<1	3.50	0.23
11313	0.233	<0.05	9.46	0.06	1.15	<1	3.25	0.30
11314	0.192	<0.05	8.15	0.04	1.09	<1	2.56	0.24
11315	0.206	<0.05	9.39	0.02	1.02	<1	2.30	0.17
11316	0.131	<0.05	7.65	0.03	0.77	<1	1.50	0.11
11317	0.142	<0.05	7.23	0.03	0.80	<1	1.91	0.13
11318	0.234	<0.05	8.57	0.02	0.69	<1	1.65	0.09
11319	0.203	<0.05	9.38	0.04	0.89	<1	3.60	0.28
11320	0.208	<0.05	9.95	0.03	0.72	<1	2.57	0.19
11321	0.190	<0.05	7.99	0.02	0.62	<1	1.61	0.11
11322	0.142	0.09	5.25	0.01	0.68	<1	1.52	0.12
11323	0.137	<0.05	6.58	0.02	0.56	<1	1.63	0.13
*Rep 11301	0.161	<0.05	8.15	0.03	0.90	<1	2.19	0.18
*Std OREASH1	0.237	2.30	20.4	0.05	2.83	<1	4.95	0.35
*Blk BLANK	<0.005	<0.05	<0.01	<0.01	<0.01	<1	<0.02	<0.01

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**Final : VC163143 Order: Banyan Gold 11266-275, 301-323**  
 Report File No.: 0000019520

Element	Zn	Zr
Method	GE_ARM133	GE_ARM133
Det.Lim.	1	0.1
Units	ppm	ppm
11266	11	7.2
11267	10	2.4
11268	10	3.6
11269	8	2.2
11270	8	3.5
11271	9	4.8
11272	4	2.2
11273	12	6.2
11274	38	8.0
11275	32	4.5
11301	9	1.9
11302	20	3.0
11303	17	4.3
11304	19	2.0
11305	11	0.8
11306	10	1.4
11307	6	2.1
11308	11	2.3
11309	9	1.4
11310	12	2.2
11311	12	2.3
11312	20	3.0
11313	29	3.4
11314	11	2.3
11315	8	1.5
11316	8	1.8
11317	12	1.0
11318	7	2.8
11319	24	2.3
11320	18	3.0
11321	8	2.8
11322	11	2.1
11323	7	2.8
*Rep 11301	9	1.9
*Std OREASH1	7	62.9
*Blk BLANK	<1	<0.1

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**Certificate of Analysis**  
**Work Order : VC163144**  
**[Report File No.: 0000019519]**

**Date:** October 21, 2016

**To: Paul Gray**  
**COD SGS ASSAYERS**  
Banyan Gold Corp  
166 Cougarstone Crescent SW  
Calgary  
AB T3H 4Z5

**P.O. No.:** Banyan Gold 11324-356  
**Project No.:** -  
**Samples:** 33  
**Received:** Oct 3, 2016  
**Pages:** Page 1 to 8  
(Inclusive of Cover Sheet)

**Methods Summary**

<u>No. Of Samples</u>	<u>Method Code</u>	<u>Description</u>
33	G_LOG02	Pre-preparation processing, sorting, logging, boxing
33	G_PRP89	Weigh, dry,(up to 3.0 kg) crush to 75% passing 2 mm, split 250 g, pulverize to
33	G_WGH79	Weighing of samples and reporting of weights
33	GE_ARM133_VA	Aqua Regia Digest 25g-300ml, ICPMS (Vancouver)

**Storage: Pulp & Reject**

REJECT STORAGE : DISCARD  
PULP STORAGE : RETURN

Certified By : 

John Chiang  
QC Chemist

**SGS Minerals Services Geochemistry Vancouver conforms to the requirements of ISO/IEC 17025 for specific tests as listed on their scope of accreditation which can be found at <http://www.scc.ca/en/search/palcan/sgs>**

Report Footer: L.N.R. = Listed not received I.S. = Insufficient Sample  
n.a. = Not applicable -- = No result  
\*INF = Composition of this sample makes detection impossible by this method  
M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion  
Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted  
Elements marked with the @ symbol (e.g. @Cu) denote assays performed using accredited test methods

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Element Method Det.Lim. Units	WtKg G_WGH79 0.01 kg	Ag GE_ARM133 0.02 ppm	As GE_ARM133 0.5 ppm	Au GE_ARM133 1 ppb	Ba GE_ARM133 0.5 ppm	Be GE_ARM133 0.02 ppm	Bi GE_ARM133 0.01 ppm	Cd GE_ARM133 0.02 ppm
11324	5.085	0.03	149	8	21.6	0.24	1.85	0.03
11325	5.145	0.03	62.2	3	21.9	0.12	1.14	0.03
11326	4.940	0.06	214	9	26.0	0.11	6.23	0.07
11327	4.330	0.03	89.0	<1	20.7	0.19	0.86	0.03
11328	5.680	0.04	118	4	23.0	0.13	2.14	0.05
11329	5.385	0.08	437	46	21.1	0.12	32.9	0.04
11330	4.325	0.04	61.5	5	24.2	0.14	9.54	0.04
11331	4.875	0.03	39.9	1	18.8	0.09	0.42	<0.02
11332	4.535	0.05	184	9	17.5	0.12	5.59	0.05
11333	4.290	0.04	64.6	2	18.7	0.13	2.11	0.04
11334	5.345	0.03	38.1	2	24.6	0.14	0.63	0.03
11335	2.990	0.03	242	12	25.2	0.17	8.90	0.05
11336	4.210	0.03	71.6	4	19.2	0.11	1.09	0.04
11337	3.775	<0.02	89.6	2	20.6	0.12	1.23	0.03
11338	5.300	<0.02	70.9	3	38.1	0.10	1.11	0.11
11339	3.710	<0.02	48.4	1	24.6	0.11	0.36	0.02
11340	4.335	0.02	87.0	3	18.9	0.14	3.50	0.02
11341	5.550	0.02	115	4	18.7	0.13	2.96	<0.02
11342	5.650	<0.02	65.1	2	23.9	0.16	3.37	0.03
11343	4.025	<0.02	60.8	2	18.6	0.13	1.20	0.02
11344	3.840	<0.02	71.8	3	33.9	0.18	1.15	0.02
11345	2.850	0.03	20.2	2	44.9	0.45	0.52	0.03
11346	2.570	0.05	36.7	2	49.8	0.54	1.45	0.05
11347	2.000	0.03	194	9	18.3	0.11	4.31	0.03
11348	3.150	<0.02	60.8	2	18.0	0.07	1.35	0.03
11349	3.815	0.05	232	5	20.5	0.08	3.82	0.04
11350	5.985	0.03	221	7	14.9	0.06	4.74	0.03
11351	3.920	0.03	124	5	15.0	0.07	3.68	<0.02
11352	3.270	0.03	154	5	32.7	0.14	1.14	0.02
11353	2.985	<0.02	52.6	5	50.5	0.40	19.9	<0.02
11354	4.010	0.03	128	6	49.3	0.54	13.3	0.02
11355	4.825	0.04	82.4	10	30.2	0.33	2.99	<0.02
11356	4.105	<0.02	38.9	2	52.7	0.52	10.1	<0.02
*Rep 11346		0.06	37.8	1	50.5	0.53	1.50	0.05
*Std OREASH1		0.90	1.3	15	48.6	0.22	5.28	0.75
*Blk BLANK		<0.02	<0.5	<1	<0.5	<0.02	<0.01	<0.02

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Element Method	Ce	Co	Cs	Cu	Dy	Er	Eu	Ga
Det.Lim.	0.05	0.1	0.01	1	0.01	0.01	0.01	0.05
Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
11324	35.1	1.2	0.32	15	0.55	0.22	0.34	1.00
11325	34.6	1.1	0.36	11	0.49	0.17	0.33	0.68
11326	42.6	3.8	0.31	11	0.66	0.22	0.45	0.67
11327	34.3	1.2	0.34	8	0.60	0.23	0.35	0.71
11328	41.9	2.3	0.43	13	0.66	0.22	0.44	0.77
11329	31.6	3.4	0.32	10	0.58	0.20	0.38	0.53
11330	37.0	1.3	0.37	9	0.60	0.21	0.36	0.59
11331	33.7	0.7	0.28	7	0.44	0.15	0.31	0.49
11332	37.3	7.2	0.29	9	0.57	0.19	0.37	0.49
11333	39.5	1.6	0.43	5	0.55	0.18	0.37	0.55
11334	36.4	4.6	0.38	8	0.58	0.21	0.36	1.19
11335	35.9	4.2	0.50	9	0.64	0.24	0.35	0.85
11336	29.3	2.8	0.33	4	0.43	0.15	0.26	0.55
11337	33.9	2.3	0.45	4	0.44	0.15	0.29	0.70
11338	31.9	0.9	0.34	6	0.54	0.20	0.28	0.58
11339	35.9	1.6	0.54	3	0.61	0.20	0.32	0.53
11340	42.4	2.1	0.31	7	0.56	0.19	0.38	0.61
11341	27.8	1.4	0.43	8	0.40	0.14	0.24	0.97
11342	30.2	2.2	0.56	7	0.64	0.26	0.31	1.21
11343	32.0	2.3	0.40	6	0.55	0.20	0.30	0.82
11344	43.0	4.4	0.51	7	0.72	0.25	0.44	1.45
11345	101	10.8	1.55	31	2.17	0.81	1.36	5.91
11346	84.3	23.3	2.11	29	1.57	0.66	1.06	5.66
11347	26.2	2.8	0.32	5	0.39	0.14	0.23	0.42
11348	29.9	1.6	0.33	3	0.35	0.11	0.29	0.71
11349	30.5	2.1	0.29	3	0.41	0.13	0.29	0.44
11350	23.7	4.4	0.26	4	0.33	0.11	0.23	0.35
11351	36.5	4.9	0.25	4	0.45	0.13	0.34	0.35
11352	31.5	8.6	0.47	10	0.49	0.17	0.31	0.62
11353	126	8.4	1.71	26	1.77	0.58	1.34	1.69
11354	127	16.0	1.97	33	2.67	0.98	1.64	1.78
11355	60.6	6.0	0.73	26	1.03	0.39	0.76	2.32
11356	156	19.0	2.30	34	2.90	1.03	1.94	2.46
*Rep 11346	85.7	24.4	2.15	30	1.60	0.70	1.07	5.94
*Std OREASH1	47.1	2.4	0.48	29	1.09	0.47	0.30	14.4
*Blk BLANK	<0.05	<0.1	<0.01	<1	<0.01	<0.01	<0.01	<0.05

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Element Method Det.Lim. Units	Gd	Hf	Hg	Ho	In	La	Li	Lu
	GE_ARM133 0.01 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.02 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.05 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.02 ppm
11324	1.32	0.06	<0.02	0.08	<0.01	18.5	1.04	0.02
11325	1.26	0.02	<0.02	0.07	<0.01	18.2	2.12	<0.02
11326	1.67	0.05	<0.02	0.09	<0.01	24.0	0.94	0.02
11327	1.27	0.05	<0.02	0.10	<0.01	18.0	1.26	0.02
11328	1.60	0.06	<0.02	0.09	<0.01	22.4	1.56	<0.02
11329	1.31	0.11	<0.02	0.08	<0.01	16.6	0.57	<0.02
11330	1.37	0.09	<0.02	0.09	<0.01	19.2	1.87	0.02
11331	1.14	0.06	<0.02	0.06	<0.01	17.6	1.09	<0.02
11332	1.44	0.09	<0.02	0.08	<0.01	20.6	1.23	<0.02
11333	1.39	0.10	<0.02	0.08	<0.01	20.3	1.49	<0.02
11334	1.36	0.07	<0.02	0.08	<0.01	19.3	4.84	0.02
11335	1.42	0.07	<0.02	0.10	<0.01	18.3	3.52	0.02
11336	1.10	0.05	<0.02	0.06	<0.01	15.3	2.25	<0.02
11337	1.13	0.03	<0.02	0.06	<0.01	16.8	1.78	<0.02
11338	1.27	0.05	<0.02	0.08	<0.01	15.6	1.26	<0.02
11339	1.40	0.06	<0.02	0.09	<0.01	17.3	1.38	<0.02
11340	1.49	0.06	<0.02	0.08	<0.01	22.1	1.45	<0.02
11341	0.95	0.05	<0.02	0.06	<0.01	14.1	1.96	<0.02
11342	1.32	0.04	<0.02	0.10	<0.01	14.7	5.71	0.03
11343	1.21	0.07	<0.02	0.08	<0.01	16.0	3.44	0.02
11344	1.60	0.10	<0.02	0.10	<0.01	22.6	3.72	0.03
11345	5.05	0.21	<0.02	0.33	0.01	52.6	30.6	0.10
11346	3.64	0.17	<0.02	0.25	0.01	43.9	31.5	0.09
11347	0.93	0.04	<0.02	0.06	<0.01	13.3	0.94	<0.02
11348	1.00	0.05	<0.02	0.05	<0.01	15.2	3.04	<0.02
11349	1.11	0.07	<0.02	0.06	<0.01	16.4	1.02	<0.02
11350	0.86	0.06	<0.02	0.05	<0.01	12.9	0.65	<0.02
11351	1.29	0.05	<0.02	0.06	<0.01	20.0	0.86	<0.02
11352	1.17	0.06	<0.02	0.07	<0.01	16.6	1.82	<0.02
11353	5.05	0.20	<0.02	0.24	<0.01	70.2	4.56	0.06
11354	5.75	0.19	<0.02	0.41	<0.01	68.3	8.76	0.11
11355	2.52	0.14	<0.02	0.15	<0.01	32.6	13.9	0.05
11356	6.85	0.21	<0.02	0.42	0.01	84.1	11.4	0.12
*Rep 11346	3.74	0.18	<0.02	0.25	0.01	44.7	33.3	0.10
*Std OREASH1	1.89	1.28	0.11	0.19	0.01	28.4	2.14	0.05
*Blk BLANK	<0.01	<0.01	<0.02	<0.01	<0.01	<0.05	<0.01	<0.02

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Final : VC163144 Order: Banyan Gold 11324-356

Report File No.: 0000019519

Element	Mn	Mo	Nb	Nd	Ni	Pb	Pr	Rb
Method	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133
Det.Lim.	0.5	0.02	0.02	0.05	0.5	0.2	0.01	0.05
Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
11324	66.6	1.19	0.02	13.2	2.9	4.3	3.89	6.14
11325	76.4	0.86	0.03	13.2	3.3	3.0	3.82	5.48
11326	80.0	0.89	0.03	16.7	3.7	2.8	4.87	5.62
11327	61.9	1.09	<0.02	12.8	4.1	3.1	3.78	5.43
11328	71.2	1.17	0.02	15.9	4.4	6.1	4.58	5.13
11329	70.9	1.35	0.02	12.4	3.6	4.1	3.55	5.01
11330	103	1.24	0.02	14.0	3.1	3.1	4.08	5.26
11331	59.8	1.22	<0.02	12.9	2.0	2.0	3.73	5.24
11332	62.5	0.93	<0.02	14.1	6.7	3.6	4.14	3.99
11333	68.3	0.99	<0.02	15.1	3.4	3.0	4.32	4.91
11334	108	0.97	<0.02	14.1	7.6	2.1	4.10	5.90
11335	114	1.13	0.03	13.7	5.6	3.0	3.99	5.21
11336	80.0	1.29	<0.02	11.2	5.0	2.3	3.24	4.90
11337	77.7	1.86	<0.02	12.8	3.6	2.0	3.78	5.31
11338	510	1.27	<0.02	12.4	3.3	2.8	3.57	4.45
11339	104	1.57	<0.02	14.0	4.4	2.3	4.10	6.05
11340	64.3	1.31	<0.02	16.0	3.9	2.4	4.69	5.01
11341	68.6	1.73	<0.02	10.5	3.4	1.6	3.07	4.26
11342	96.8	1.38	<0.02	11.7	6.9	2.3	3.42	4.56
11343	96.0	1.73	<0.02	12.2	5.3	2.2	3.55	4.52
11344	160	1.25	<0.02	16.7	8.2	1.8	4.81	6.94
11345	249	0.35	<0.02	42.9	36.0	5.6	12.1	12.0
11346	430	0.63	<0.02	34.3	35.6	10.8	9.95	12.5
11347	96.9	1.24	<0.02	9.81	3.5	2.7	2.88	3.84
11348	85.4	1.96	<0.02	11.4	3.7	2.6	3.31	4.52
11349	75.5	1.50	<0.02	11.5	3.9	4.6	3.35	4.04
11350	67.6	1.12	<0.02	8.58	5.1	4.6	2.55	3.36
11351	74.2	1.59	<0.02	13.3	5.5	3.0	3.96	3.83
11352	311	1.08	<0.02	12.2	11.8	3.4	3.50	6.17
11353	306	0.50	<0.02	49.7	13.9	3.3	14.6	12.4
11354	417	0.46	<0.02	52.1	33.2	4.6	15.1	13.4
11355	187	1.28	<0.02	24.8	17.1	6.9	7.11	7.68
11356	457	0.22	<0.02	62.1	36.1	2.9	18.0	15.2
*Rep 11346	460	0.65	<0.02	35.2	38.5	11.3	10.1	12.8
*Std OREASH1	47.1	4.01	0.02	17.6	10.4	19.2	5.27	5.70
*Blk BLANK	<0.5	<0.02	<0.02	<0.05	<0.5	<0.2	<0.01	<0.05

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Element Method Det.Lim. Units	Re	Sb	Sc	Se	Sm	Sn	Sr	Ta
	GE_ARM133 0.01 ppm	GE_ARM133 0.02 ppm	GE_ARM133 0.1 ppm	GE_ARM133 0.5 ppm	GE_ARM133 0.02 ppm	GE_ARM133 0.05 ppm	GE_ARM133 0.1 ppm	GE_ARM133 0.01 ppm
11324	<0.01	1.07	0.6	<0.5	2.22	0.36	1.8	<0.01
11325	<0.01	0.61	0.5	<0.5	2.16	0.45	2.5	<0.01
11326	<0.01	0.48	0.5	<0.5	2.81	0.46	2.4	<0.01
11327	<0.01	0.50	0.5	<0.5	2.18	0.31	1.8	<0.01
11328	<0.01	0.41	0.5	<0.5	2.65	0.36	3.5	<0.01
11329	<0.01	1.00	0.4	<0.5	2.08	0.48	2.2	<0.01
11330	<0.01	0.48	0.5	<0.5	2.35	0.30	9.0	<0.01
11331	<0.01	0.25	0.4	<0.5	2.08	0.49	2.0	<0.01
11332	<0.01	0.87	0.4	<0.5	2.39	0.42	2.4	<0.01
11333	<0.01	0.39	0.4	<0.5	2.44	0.35	2.6	<0.01
11334	<0.01	0.35	0.5	<0.5	2.33	0.31	2.9	<0.01
11335	<0.01	0.57	0.5	<0.5	2.37	0.25	3.3	<0.01
11336	<0.01	0.40	0.3	<0.5	1.86	0.29	2.4	<0.01
11337	<0.01	0.28	0.4	<0.5	2.05	0.30	2.7	<0.01
11338	<0.01	0.24	0.4	<0.5	2.10	0.19	8.1	<0.01
11339	<0.01	0.27	0.5	<0.5	2.42	0.27	3.6	<0.01
11340	<0.01	0.34	0.4	<0.5	2.62	0.28	2.2	<0.01
11341	<0.01	0.36	0.4	<0.5	1.69	0.16	2.6	<0.01
11342	<0.01	0.35	0.5	<0.5	2.01	0.13	4.3	<0.01
11343	<0.01	0.28	0.5	<0.5	2.05	0.20	2.8	<0.01
11344	<0.01	0.30	0.6	<0.5	2.72	0.21	4.0	<0.01
11345	<0.01	0.52	1.6	<0.5	7.39	0.18	15.5	<0.01
11346	<0.01	0.81	1.7	<0.5	5.79	0.16	12.6	<0.01
11347	<0.01	0.37	0.4	<0.5	1.64	0.24	2.5	<0.01
11348	<0.01	0.23	0.3	<0.5	1.86	0.24	2.3	<0.01
11349	<0.01	0.29	0.3	<0.5	1.92	0.34	2.8	<0.01
11350	<0.01	0.35	0.3	<0.5	1.46	0.37	2.6	<0.01
11351	<0.01	0.27	0.3	<0.5	2.25	0.45	2.3	<0.01
11352	<0.01	0.40	0.6	<0.5	2.04	0.53	3.6	<0.01
11353	<0.01	0.68	1.5	<0.5	8.37	0.54	5.0	<0.01
11354	<0.01	0.99	1.9	<0.5	9.02	0.49	9.8	<0.01
11355	<0.01	0.77	1.1	<0.5	4.14	0.26	8.2	<0.01
11356	<0.01	0.56	2.0	<0.5	10.9	0.58	8.2	<0.01
*Rep 11346	<0.01	0.86	1.7	<0.5	5.85	0.16	13.1	<0.01
*Std OREASH1	<0.01	2.40	2.0	1.2	2.75	6.05	9.8	<0.01
*Blk BLANK	<0.01	<0.02	<0.1	<0.5	<0.02	<0.05	<0.1	<0.01

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Final : VC163144 Order: Banyan Gold 11324-356

Report File No.: 0000019519

Element Method Det.Lim. Units	Tb	Te	Th	Tl	U	W	Y	Yb
	GE_ARM133 0.005 ppm	GE_ARM133 0.05 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.01 ppm	GE_ARM133 1 ppm	GE_ARM133 0.02 ppm	GE_ARM133 0.01 ppm
11324	0.140	0.08	7.89	0.05	1.03	<1	1.90	0.16
11325	0.129	<0.05	6.71	0.05	0.71	<1	1.44	0.12
11326	0.179	<0.05	9.96	0.05	0.88	<1	1.97	0.16
11327	0.145	<0.05	6.69	0.04	0.75	<1	2.25	0.17
11328	0.175	<0.05	8.13	0.04	0.88	<1	1.90	0.15
11329	0.142	0.06	8.22	0.04	0.91	<1	1.72	0.14
11330	0.147	0.13	7.39	0.03	0.73	<1	1.89	0.15
11331	0.120	<0.05	8.25	0.04	0.58	<1	1.39	0.11
11332	0.148	<0.05	7.22	0.03	0.71	<1	1.72	0.12
11333	0.144	<0.05	6.82	0.03	0.64	<1	1.65	0.12
11334	0.146	<0.05	6.44	0.04	0.70	<1	1.89	0.16
11335	0.157	<0.05	8.03	0.04	0.83	<1	2.13	0.17
11336	0.112	<0.05	5.85	0.03	0.61	<1	1.40	0.11
11337	0.116	<0.05	7.00	0.04	0.65	<1	1.33	0.10
11338	0.133	<0.05	7.00	0.03	0.59	<1	1.98	0.14
11339	0.153	<0.05	8.83	0.05	0.77	<1	1.89	0.13
11340	0.153	<0.05	8.18	0.03	0.82	<1	1.68	0.12
11341	0.101	<0.05	5.88	0.03	0.81	<1	1.23	0.09
11342	0.152	<0.05	6.81	0.03	0.80	<1	2.14	0.22
11343	0.134	<0.05	7.84	0.03	0.79	<1	1.89	0.14
11344	0.178	<0.05	8.98	0.05	1.27	<1	2.20	0.20
11345	0.554	<0.05	18.7	0.08	2.69	<1	7.38	0.67
11346	0.389	0.14	16.0	0.10	2.07	<1	5.80	0.61
11347	0.097	<0.05	6.49	0.05	1.11	<1	1.23	0.09
11348	0.099	<0.05	4.23	0.03	0.32	<1	1.04	0.07
11349	0.114	<0.05	4.79	0.02	0.33	<1	1.20	0.09
11350	0.089	<0.05	3.30	0.02	0.25	<1	1.04	0.07
11351	0.127	<0.05	5.03	0.02	0.27	<1	1.25	0.08
11352	0.126	<0.05	6.28	0.05	0.48	<1	1.60	0.13
11353	0.499	0.05	21.6	0.07	2.04	<1	5.10	0.42
11354	0.650	<0.05	21.0	0.08	2.95	<1	8.24	0.81
11355	0.263	0.05	10.7	0.04	1.55	<1	3.49	0.31
11356	0.742	0.05	22.8	0.08	2.63	<1	8.66	0.84
*Rep 11346	0.403	0.17	16.3	0.10	2.16	<1	5.99	0.61
*Std OREASH1	0.230	1.82	19.0	0.09	2.74	<1	4.96	0.33
*Blk BLANK	<0.005	<0.05	<0.01	<0.01	<0.01	<1	<0.02	<0.01

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Element	Zn	Zr
Method	GE_ARM133	GE_ARM133
Det.Lim.	1	0.1
Units	ppm	ppm
11324	7	2.4
11325	8	0.8
11326	8	2.7
11327	8	2.6
11328	9	2.7
11329	9	4.4
11330	7	4.2
11331	9	2.5
11332	6	3.8
11333	7	4.2
11334	11	3.1
11335	10	3.0
11336	6	1.8
11337	6	1.6
11338	9	2.2
11339	5	2.7
11340	5	2.4
11341	5	1.8
11342	12	1.8
11343	9	2.7
11344	9	4.2
11345	74	10.2
11346	74	8.1
11347	8	1.8
11348	9	2.8
11349	8	3.4
11350	7	2.5
11351	4	2.3
11352	9	2.9
11353	9	9.6
11354	19	9.0
11355	24	5.9
11356	15	9.5
*Rep 11346	74	8.5
*Std OREASH1	6	48.6
*Blk BLANK	<1	0.1

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**Certificate of Analysis**  
**Work Order : VC163145**  
**[Report File No.: 0000019521]**

Date: October 21, 2016

To: **Paul Gray**  
**COD SGS ASSAYERS**  
Banyan Gold Corp  
166 Cougarstone Crescent SW  
Calgary  
AB T3H 4Z5

P.O. No.: Banyan Gold 11357-370, 426-444  
Project No.: -  
Samples: 33  
Received: Oct 3, 2016  
Pages: Page 1 to 8  
(Inclusive of Cover Sheet)

**Methods Summary**

<u>No. Of Samples</u>	<u>Method Code</u>	<u>Description</u>
33	G_LOG02	Pre-preparation processing, sorting, logging, boxing
33	G_PRP89	Weigh, dry, (up to 3.0 kg) crush to 75% passing 2 mm, split 250 g, pulverize to
33	G_WGH79	Weighing of samples and reporting of weights
33	GE_ARM133_VA	Aqua Regia Digest 25g-300ml, ICPMS (Vancouver)

**Storage: Pulp & Reject**

REJECT STORAGE : DISCARD  
PULP STORAGE : RETURN AFTER 90 DAYS

Certified By :



John Chiang  
QC Chemist

**SGS Minerals Services Geochemistry Vancouver conforms to the requirements of ISO/IEC 17025 for specific tests as listed on their scope of accreditation which can be found at <http://www.scc.ca/en/search/palcan/sgs>**

Report Footer: L.N.R. = Listed not received I.S. = Insufficient Sample  
n.a. = Not applicable -- = No result  
\*INF = Composition of this sample makes detection impossible by this method  
M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion  
Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted  
Elements marked with the @ symbol (e.g. @Cu) denote assays performed using accredited test methods

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Element Method Det.Lim. Units	WtKg G_WGH79 0.01 kg	Ag GE_ARM133 0.02 ppm	As GE_ARM133 0.5 ppm	Au GE_ARM133 1 ppb	Ba GE_ARM133 0.5 ppm	Be GE_ARM133 0.02 ppm	Bi GE_ARM133 0.01 ppm	Cd GE_ARM133 0.02 ppm
11357	2.590	0.15	31.8	2	46.1	0.47	1.79	0.15
11358	3.345	0.03	24.4	1	55.4	0.61	1.06	0.05
11359	3.130	<0.02	23.7	1	65.1	0.62	0.61	<0.02
11360	3.580	0.02	18.0	1	60.5	0.75	0.88	0.02
11361	2.120	<0.02	40.0	<1	23.8	0.10	0.30	0.02
11362	3.895	0.44	>2000	403	34.5	0.09	167	<0.02
11363	2.445	0.56	>2000	>500	29.3	0.09	84.2	0.05
11364	4.235	0.14	>2000	114	22.8	0.08	43.8	<0.02
11365	2.980	0.11	1490	57	60.2	0.11	31.1	0.03
11366	1.900	0.13	765	53	39.4	0.10	34.2	0.04
11367	2.355	0.47	1720	285	35.8	0.09	81.7	0.02
11368	2.385	0.39	>2000	>500	15.5	0.05	82.4	0.03
11369	3.000	0.50	>2000	410	73.6	0.18	71.0	0.08
11370	3.115	0.84	>2000	>500	56.7	0.14	113	<0.02
11426	2.465	0.02	183	37	24.4	0.23	3.22	<0.02
11427	3.265	<0.02	77.5	1	19.4	0.11	0.38	<0.02
11428	3.365	<0.02	78.3	10	18.1	0.11	0.56	<0.02
11429	3.400	0.02	41.8	4	21.6	0.14	0.65	0.02
11430	3.500	0.03	17.6	2	33.2	0.15	0.86	<0.02
11431	2.400	<0.02	20.4	1	24.5	0.16	0.20	<0.02
11432	3.060	<0.02	503	6	26.6	0.19	78.2	0.04
11433	3.140	0.03	17.9	1	53.2	0.21	0.58	0.10
11434	2.970	<0.02	22.0	3	37.3	0.12	0.31	0.05
11435	2.460	0.05	26.4	<1	29.9	0.12	7.41	0.02
11436	3.285	<0.02	22.4	1	27.3	0.19	0.39	<0.02
11437	2.870	<0.02	18.0	2	21.2	0.18	1.04	0.03
11438	2.480	<0.02	9.1	<1	23.7	0.19	0.19	0.03
11439	3.855	<0.02	13.6	2	31.4	0.14	0.87	0.03
11440	3.300	0.02	17.0	2	27.0	0.16	0.73	0.03
11441	2.420	<0.02	8.8	<1	31.7	0.17	0.38	0.04
11442	2.420	0.02	35.5	<1	25.6	0.16	0.46	0.03
11443	2.570	<0.02	33.9	1	22.7	0.21	0.47	0.02
11444	2.205	0.04	58.8	4	25.0	0.19	2.44	<0.02
*Rep 11357		0.15	32.8	4	47.2	0.53	1.84	0.16
*Std OREASH1		0.81	1.6	13	44.5	0.19	5.10	0.76
*Blk BLANK		<0.02	<0.5	<1	<0.5	<0.02	<0.01	<0.02

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**Final : VC163145 Order: Banyan Gold 11357-370, 426-444**

Report File No.: 0000019521

Element Method Det.Lim. Units	Ce	Co	Cs	Cu	Dy	Er	Eu	Ga
	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133
	0.05 ppm	0.1 ppm	0.01 ppm	1 ppm	0.01 ppm	0.01 ppm	0.01 ppm	0.05 ppm
11357	122	18.2	1.50	24	2.16	0.82	1.51	4.34
11358	133	10.8	1.23	31	1.89	0.71	1.54	5.62
11359	141	17.4	1.62	35	2.26	0.81	1.76	6.61
11360	140	27.5	1.81	40	2.43	0.94	1.80	6.58
11361	24.5	0.9	0.28	7	0.33	0.10	0.21	0.45
11362	34.5	0.4	0.25	11	0.39	0.10	0.29	0.55
11363	26.7	0.3	0.36	11	0.28	0.07	0.25	0.74
11364	33.0	0.2	0.34	5	0.32	0.08	0.29	0.60
11365	47.8	0.4	0.63	4	0.52	0.12	0.45	0.63
11366	47.2	0.2	0.47	6	0.50	0.12	0.41	0.79
11367	46.3	0.4	0.62	8	0.50	0.13	0.44	0.62
11368	31.3	0.4	0.15	9	0.36	0.09	0.25	0.29
11369	40.2	1.7	1.10	16	0.51	0.16	0.39	0.84
11370	18.6	0.6	2.91	93	0.19	0.09	0.18	3.67
11426	37.5	8.0	0.45	6	0.68	0.28	0.39	2.33
11427	24.5	3.2	0.34	3	0.43	0.16	0.23	1.05
11428	30.4	2.9	0.35	5	0.59	0.21	0.31	0.80
11429	30.6	2.5	0.36	6	0.45	0.18	0.30	1.11
11430	33.3	2.2	0.58	10	0.60	0.21	0.40	1.16
11431	47.4	2.1	0.46	7	0.61	0.21	0.47	1.35
11432	32.5	3.7	0.49	12	0.52	0.20	0.37	1.24
11433	34.9	4.3	0.53	12	0.79	0.32	0.41	1.20
11434	36.4	2.3	0.44	5	0.58	0.21	0.39	1.23
11435	40.7	1.0	0.36	21	0.45	0.15	0.39	0.69
11436	36.6	2.1	0.53	8	0.49	0.19	0.38	1.64
11437	34.2	4.3	0.49	11	0.54	0.20	0.36	2.26
11438	28.1	4.1	0.38	8	0.48	0.19	0.30	1.62
11439	34.0	2.6	0.62	6	0.46	0.15	0.35	1.37
11440	33.0	2.4	0.50	9	0.48	0.17	0.36	1.56
11441	36.6	3.9	0.56	11	0.55	0.21	0.35	1.74
11442	34.8	2.7	0.58	10	0.55	0.20	0.37	1.58
11443	31.1	2.6	0.66	9	0.62	0.24	0.36	1.97
11444	40.3	3.9	0.75	14	0.69	0.27	0.44	2.63
*Rep 11357	131	19.0	1.55	24	2.21	0.84	1.59	4.44
*Std OREASH1	43.9	2.2	0.40	26	0.99	0.43	0.28	12.3
*Blk BLANK	<0.05	<0.1	<0.01	<1	<0.01	<0.01	<0.01	<0.05

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Element Method Det.Lim. Units	Gd GE_ARM133 0.01 ppm	Hf GE_ARM133 0.01 ppm	Hg GE_ARM133 0.02 ppm	Ho GE_ARM133 0.01 ppm	In GE_ARM133 0.01 ppm	La GE_ARM133 0.05 ppm	Li GE_ARM133 0.01 ppm	Lu GE_ARM133 0.02 ppm
11357	5.75	0.21	<0.02	0.32	0.01	64.8	16.3	0.11
11358	5.82	0.27	<0.02	0.27	<0.01	69.0	23.7	0.09
11359	6.72	0.18	<0.02	0.32	0.01	72.6	30.0	0.11
11360	6.76	0.28	<0.02	0.36	0.01	72.9	33.2	0.13
11361	0.95	0.05	<0.02	0.04	<0.01	13.0	1.71	<0.02
11362	1.52	0.12	0.05	0.04	0.04	18.1	0.49	<0.02
11363	1.10	0.13	<0.02	0.03	0.05	13.9	0.51	<0.02
11364	1.28	0.07	<0.02	0.03	0.02	16.9	0.53	<0.02
11365	2.03	0.10	0.06	0.06	<0.01	25.1	0.91	<0.02
11366	1.96	0.05	<0.02	0.06	0.01	24.4	0.74	<0.02
11367	2.08	0.10	<0.02	0.06	0.02	23.6	0.82	<0.02
11368	1.33	0.14	0.05	0.04	0.07	15.8	0.38	<0.02
11369	1.74	0.08	<0.02	0.07	0.07	20.7	1.85	<0.02
11370	0.51	0.12	0.08	0.03	0.92	11.8	1.21	<0.02
11426	1.56	0.13	<0.02	0.11	<0.01	19.3	15.2	0.03
11427	1.05	0.05	<0.02	0.06	<0.01	12.1	6.56	<0.02
11428	1.40	0.06	<0.02	0.09	<0.01	15.7	4.34	0.02
11429	1.24	0.07	<0.02	0.07	<0.01	15.5	6.12	<0.02
11430	1.63	0.09	<0.02	0.09	<0.01	17.1	5.30	0.02
11431	1.81	0.08	<0.02	0.09	<0.01	24.3	8.85	0.02
11432	1.33	0.07	<0.02	0.08	0.01	15.9	7.62	0.02
11433	1.70	0.08	<0.02	0.13	0.01	16.8	7.41	0.04
11434	1.51	0.11	<0.02	0.09	<0.01	18.2	6.97	0.02
11435	1.39	0.05	<0.02	0.06	0.01	19.8	2.95	<0.02
11436	1.34	0.10	<0.02	0.07	<0.01	17.8	10.0	<0.02
11437	1.47	0.10	<0.02	0.08	<0.01	16.9	18.6	0.02
11438	1.19	0.08	<0.02	0.08	<0.01	13.6	12.0	0.02
11439	1.38	0.08	<0.02	0.06	<0.01	16.8	6.71	<0.02
11440	1.43	0.08	<0.02	0.07	<0.01	16.2	9.30	<0.02
11441	1.50	0.10	<0.02	0.08	<0.01	17.6	13.3	0.02
11442	1.42	0.10	<0.02	0.08	<0.01	17.0	11.9	0.02
11443	1.50	0.07	<0.02	0.10	<0.01	15.7	14.0	0.03
11444	1.73	0.13	<0.02	0.11	<0.01	20.6	13.9	0.03
*Rep 11357	6.02	0.26	<0.02	0.34	0.01	68.9	17.1	0.11
*Std OREASH1	1.91	1.49	0.11	0.17	0.01	26.0	1.76	0.05
*Blk BLANK	<0.01	<0.01	<0.02	<0.01	<0.01	<0.05	<0.01	<0.02

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Element Method	Mn	Mo	Nb	Nd	Ni	Pb	Pr	Rb
Det.Lim.	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133	GE_ARM133
Units	0.5	0.02	0.02	0.05	0.5	0.2	0.01	0.05
	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
11357	528	0.24	<0.02	49.8	39.8	21.7	14.4	11.3
11358	301	0.27	<0.02	54.7	33.5	7.0	15.7	12.0
11359	396	0.20	<0.02	58.4	46.7	2.4	16.7	12.7
11360	505	0.23	<0.02	57.8	56.0	4.4	16.6	12.4
11361	76.3	1.38	<0.02	9.17	2.9	2.9	2.69	3.47
11362	54.4	2.14	0.03	13.9	1.5	11.7	3.93	4.43
11363	55.7	1.42	0.03	10.5	1.1	23.2	3.00	5.40
11364	47.6	1.27	0.03	13.0	0.8	5.5	3.73	5.43
11365	54.7	0.93	0.12	19.2	0.7	14.7	5.42	6.82
11366	43.0	1.02	0.07	18.5	0.6	16.3	5.37	6.58
11367	78.3	1.58	0.02	19.2	1.2	76.1	5.38	6.20
11368	171	1.65	0.05	12.7	2.1	11.9	3.60	1.50
11369	146	1.64	0.04	16.6	3.4	33.5	4.68	8.56
11370	95.1	1.27	0.04	6.31	2.1	250	1.93	36.0
11426	141	1.35	<0.02	14.6	14.7	4.5	4.26	5.55
11427	177	1.60	<0.02	9.39	5.1	1.9	2.73	3.20
11428	270	1.61	<0.02	11.5	6.3	2.9	3.31	3.60
11429	122	1.45	<0.02	11.6	5.9	3.3	3.33	3.98
11430	95.4	1.59	<0.02	13.3	6.0	5.0	3.76	5.54
11431	131	1.45	<0.02	18.1	7.4	4.0	5.23	4.71
11432	189	1.52	<0.02	12.5	8.7	7.4	3.61	5.05
11433	460	1.64	0.02	13.5	8.1	5.4	3.86	6.06
11434	217	1.75	<0.02	13.8	7.7	4.5	4.02	5.18
11435	89.1	1.56	<0.02	15.2	4.2	26.1	4.44	4.50
11436	108	1.45	<0.02	14.2	7.1	4.8	4.08	6.01
11437	177	1.64	<0.02	13.2	12.5	6.3	3.82	4.22
11438	175	1.69	<0.02	11.0	10.2	6.9	3.16	3.70
11439	174	1.71	<0.02	13.4	6.4	5.9	3.78	4.36
11440	162	1.69	<0.02	13.0	6.7	4.2	3.69	4.68
11441	149	1.80	<0.02	14.7	9.1	4.4	4.14	5.07
11442	142	1.48	<0.02	13.4	7.7	10.1	3.85	4.57
11443	133	1.29	<0.02	12.5	8.3	3.7	3.55	5.42
11444	208	1.18	<0.02	15.5	12.2	6.8	4.50	5.47
*Rep 11357	554	0.26	<0.02	53.5	40.1	23.2	15.4	11.4
*Std OREASH1	38.8	4.12	<0.02	16.4	9.2	17.1	4.90	4.79
*Blk BLANK	<0.5	<0.02	<0.02	<0.05	<0.5	<0.2	<0.01	<0.05

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**Final : VC163145 Order: Banyan Gold 11357-370, 426-444**  
 Report File No.: 0000019521

Element Method Det.Lim. Units	Re GE_ARM133 0.01 ppm	Sb GE_ARM133 0.02 ppm	Sc GE_ARM133 0.1 ppm	Se GE_ARM133 0.5 ppm	Sm GE_ARM133 0.02 ppm	Sn GE_ARM133 0.05 ppm	Sr GE_ARM133 0.1 ppm	Ta GE_ARM133 0.01 ppm
11357	<0.01	1.59	1.9	<0.5	8.29	0.29	15.2	<0.01
11358	<0.01	0.86	1.9	<0.5	8.88	0.24	8.8	<0.01
11359	<0.01	0.85	2.1	<0.5	9.83	0.21	17.0	<0.01
11360	<0.01	0.71	2.1	<0.5	9.65	0.17	18.7	<0.01
11361	<0.01	0.46	0.3	<0.5	1.49	0.22	2.9	<0.01
11362	<0.01	22.2	0.6	0.9	2.44	1.01	9.8	<0.01
11363	<0.01	28.0	0.6	1.0	1.80	0.98	7.4	<0.01
11364	<0.01	10.9	0.4	0.6	2.18	1.08	6.0	<0.01
11365	<0.01	9.83	0.4	<0.5	3.30	0.67	14.8	<0.01
11366	<0.01	9.32	0.4	<0.5	3.22	0.79	4.3	<0.01
11367	<0.01	13.4	0.5	<0.5	3.40	1.06	11.0	<0.01
11368	<0.01	11.4	0.9	<0.5	2.19	1.26	30.5	<0.01
11369	<0.01	32.6	0.9	0.6	2.88	0.95	32.7	<0.01
11370	<0.01	96.3	3.8	0.9	0.97	3.12	147	<0.01
11426	<0.01	0.58	0.7	<0.5	2.43	0.18	5.3	<0.01
11427	<0.01	0.26	0.4	<0.5	1.54	0.13	2.9	<0.01
11428	<0.01	0.25	0.4	<0.5	1.99	0.18	3.5	<0.01
11429	<0.01	0.20	0.4	<0.5	1.94	0.13	3.8	<0.01
11430	<0.01	0.38	0.4	<0.5	2.38	0.14	4.1	<0.01
11431	<0.01	0.25	0.6	<0.5	2.93	0.15	3.6	<0.01
11432	<0.01	6.78	0.6	<0.5	2.09	0.15	7.9	<0.01
11433	<0.01	0.93	1.0	<0.5	2.38	0.19	13.5	<0.01
11434	<0.01	0.26	0.5	<0.5	2.29	0.22	4.2	<0.01
11435	<0.01	0.70	0.4	<0.5	2.31	0.19	3.8	<0.01
11436	<0.01	0.31	0.6	<0.5	2.28	0.14	4.5	<0.01
11437	<0.01	0.34	0.7	<0.5	2.23	0.07	3.9	<0.01
11438	<0.01	0.28	0.6	<0.5	1.86	0.07	3.7	<0.01
11439	<0.01	0.22	0.5	<0.5	2.25	0.08	4.9	<0.01
11440	<0.01	0.36	0.6	<0.5	2.15	0.10	4.6	<0.01
11441	<0.01	0.25	0.6	<0.5	2.49	0.10	5.7	<0.01
11442	<0.01	0.29	0.6	<0.5	2.22	0.13	4.0	<0.01
11443	<0.01	0.32	0.7	<0.5	2.14	0.12	3.6	<0.01
11444	<0.01	0.48	0.8	<0.5	2.61	0.20	3.3	<0.01
*Rep 11357	<0.01	1.23	1.9	0.5	8.75	0.28	15.6	<0.01
*Std OREASH1	<0.01	3.53	1.8	1.2	2.58	5.50	7.9	<0.01
*Blk BLANK	<0.01	<0.02	<0.1	<0.5	<0.02	<0.05	<0.1	<0.01

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**Final : VC163145 Order: Banyan Gold 11357-370, 426-444**

Report File No.: 0000019521

Element Method Det.Lim. Units	Tb	Te	Th	Tl	U	W	Y	Yb
	GE_ARM133 0.005 ppm	GE_ARM133 0.05 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.01 ppm	GE_ARM133 1 ppm	GE_ARM133 0.02 ppm	GE_ARM133 0.01 ppm
11357	0.552	0.05	19.1	0.08	2.18	<1	7.25	0.72
11358	0.543	<0.05	21.0	0.08	2.40	<1	6.11	0.57
11359	0.602	0.06	21.3	0.08	2.63	<1	7.49	0.68
11360	0.641	<0.05	22.1	0.08	2.91	<1	8.43	0.80
11361	0.089	<0.05	5.14	0.03	0.49	<1	0.90	0.07
11362	0.126	0.58	3.97	0.19	0.22	<1	0.90	0.05
11363	0.094	0.66	2.98	0.20	0.24	<1	0.63	0.03
11364	0.109	0.47	2.91	0.17	0.13	<1	0.76	0.04
11365	0.175	0.32	4.09	0.26	0.16	<1	1.20	0.06
11366	0.160	0.17	3.74	0.13	0.14	<1	1.20	0.05
11367	0.168	0.46	4.16	0.17	0.18	<1	1.19	0.06
11368	0.114	0.82	3.69	0.15	0.26	<1	0.88	0.05
11369	0.150	0.68	5.84	0.46	0.36	<1	1.42	0.10
11370	0.047	1.89	10.8	4.55	0.40	1	0.83	0.07
11426	0.163	<0.05	8.60	0.04	0.92	<1	2.62	0.22
11427	0.107	<0.05	5.72	0.02	0.93	<1	1.65	0.11
11428	0.144	<0.05	5.52	0.02	0.45	<1	2.08	0.15
11429	0.119	<0.05	5.47	0.02	0.54	<1	1.62	0.13
11430	0.152	<0.05	6.47	0.03	0.74	<1	2.05	0.15
11431	0.171	<0.05	7.23	0.03	0.78	<1	1.85	0.15
11432	0.130	<0.05	5.59	0.03	0.56	<1	1.90	0.15
11433	0.181	<0.05	5.82	0.05	0.63	<1	3.25	0.25
11434	0.145	<0.05	7.20	0.03	0.55	<1	2.09	0.16
11435	0.128	<0.05	6.48	0.03	0.50	<1	1.33	0.10
11436	0.131	<0.05	6.42	0.04	0.60	<1	1.78	0.14
11437	0.140	<0.05	5.73	0.02	0.61	<1	1.94	0.14
11438	0.121	<0.05	5.16	0.02	0.50	1	1.94	0.14
11439	0.118	<0.05	6.26	0.03	0.41	<1	1.52	0.11
11440	0.133	<0.05	6.64	0.03	0.50	<1	1.66	0.12
11441	0.143	<0.05	6.48	0.03	0.56	<1	1.98	0.15
11442	0.139	<0.05	6.38	0.03	0.64	<1	2.04	0.15
11443	0.150	<0.05	5.48	0.03	0.57	<1	2.65	0.17
11444	0.173	<0.05	8.59	0.03	0.89	<1	2.46	0.20
*Rep 11357	0.586	<0.05	20.4	0.08	2.29	<1	7.43	0.73
*Std OREASH1	0.215	2.18	17.9	0.05	2.58	<1	4.46	0.31
*Blk BLANK	<0.005	<0.05	<0.01	<0.01	<0.01	<1	<0.02	<0.01

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**Final : VC163145 Order: Banyan Gold 11357-370, 426-444**  
 Report File No.: 0000019521

Element	Zn	Zr
Method	GE_ARM133	GE_ARM133
Det.Lim.	1	0.1
Units	ppm	ppm
11357	38	10.2
11358	39	12.9
11359	58	6.5
11360	60	10.9
11361	5	1.6
11362	4	5.5
11363	7	7.5
11364	3	2.9
11365	5	5.3
11366	4	1.8
11367	4	4.5
11368	5	6.0
11369	15	4.1
11370	10	8.1
11426	26	5.2
11427	9	1.9
11428	9	2.1
11429	13	3.0
11430	13	3.2
11431	15	3.1
11432	15	3.3
11433	20	3.5
11434	16	4.3
11435	48	2.3
11436	17	4.0
11437	35	3.8
11438	21	3.1
11439	17	3.1
11440	20	3.4
11441	21	3.7
11442	20	4.0
11443	24	3.2
11444	31	5.1
*Rep 11357	39	12.4
*Std OREASH1	6	55.3
*Blk BLANK	<1	<0.1

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**Certificate of Analysis**  
**Work Order : VC163146**  
**[Report File No.: 0000019522]**

Date: October 21, 2016

To: **Paul Gray**  
**COD SGS ASSAYERS**  
 Banyan Gold Corp  
 166 Cougarstone Crescent SW  
 Calgary  
 AB T3H 4Z5

P.O. No.: Banyan Gold 11445-450, 476-496  
 Project No.: -  
 Samples: 27  
 Received: Oct 3, 2016  
 Pages: Page 1 to 8  
 (Inclusive of Cover Sheet)

**Methods Summary**

<u>No. Of Samples</u>	<u>Method Code</u>	<u>Description</u>
27	G_LOG02	Pre-preparation processing, sorting, logging, boxing
27	G_PRP89	Weigh, dry, (up to 3.0 kg) crush to 75% passing 2 mm, split 250 g, pulverize to
27	G_WGH79	Weighing of samples and reporting of weights
27	GE_ARM133_VA	Aqua Regia Digest 25g-300ml, ICPMS (Vancouver)

**Storage: Pulp & Reject**

REJECT STORAGE : DISCARD  
 PULP STORAGE : RETURN AFTER 90 DAYS

Certified By :



John Chiang  
 QC Chemist

*SGS Minerals Services Geochemistry Vancouver conforms to the requirements of ISO/IEC 17025 for specific tests as listed on their scope of accreditation which can be found at <http://www.scc.ca/en/search/palcan/sgs>*

Report Footer: L.N.R. = Listed not received I.S. = Insufficient Sample  
 n.a. = Not applicable -- = No result  
 \*INF = Composition of this sample makes detection impossible by this method  
 M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion  
 Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted  
 Elements marked with the @ symbol (e.g. @Cu) denote assays performed using accredited test methods

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**Final : VC163146 Order: Banyan Gold 11445-450, 476-496**  
**Report File No.: 0000019522**

Element Method Det.Lim. Units	WtKg	Ag	As	Au	Ba	Be	Bi	Cd
	G_WGH79 0.01 kg	GE_ARM133 0.02 ppm	GE_ARM133 0.5 ppm	GE_ARM133 1 ppb	GE_ARM133 0.5 ppm	GE_ARM133 0.02 ppm	GE_ARM133 0.01 ppm	GE_ARM133 0.02 ppm
11445	1.885	<0.02	30.6	2	25.4	0.16	0.69	0.03
11446	3.025	<0.02	26.0	<1	29.5	0.13	0.66	0.02
11447	2.345	0.02	9.4	<1	23.5	0.14	0.11	0.02
11448	2.730	<0.02	44.7	1	20.9	0.12	0.76	<0.02
11449	2.500	0.02	14.6	<1	23.6	0.12	0.50	<0.02
11450	3.195	0.03	63.8	3	36.0	0.19	1.33	0.05
11476	3.690	0.16	742	85	31.9	0.05	6.58	<0.02
11477	2.545	0.10	1310	37	17.7	0.05	8.33	<0.02
11478	2.605	0.15	926	19	23.5	0.14	2.37	0.03
11479	2.580	0.13	624	109	21.8	0.09	5.02	0.02
11480	3.055	0.08	1010	15	14.9	0.18	1.84	0.08
11481	3.240	0.20	1170	280	22.9	0.14	4.99	0.11
11482	3.525	0.42	1050	18	46.8	0.49	1.73	0.23
11483	2.010	0.09	1710	17	22.1	0.37	5.25	0.34
11484	3.130	0.37	1480	116	35.9	0.10	15.5	0.10
11485	2.985	0.18	1040	54	54.8	0.10	8.01	0.16
11486	2.945	0.03	1700	38	50.8	0.11	5.01	0.05
11487	3.530	<0.02	273	6	26.3	0.08	8.94	0.03
11488	3.935	<0.02	345	13	40.0	0.09	2.24	<0.02
11489	3.565	<0.02	331	18	43.1	0.14	8.76	0.02
11490	3.350	<0.02	434	12	50.4	0.13	2.88	0.03
11491	3.330	<0.02	322	10	32.4	0.15	3.34	0.06
11492	3.365	<0.02	208	4	28.8	0.21	0.93	0.09
11493	2.405	<0.02	246	8	31.9	0.22	4.47	0.08
11494	2.460	<0.02	880	7	47.7	0.59	0.70	0.08
11495	2.570	0.03	1390	22	28.8	0.48	9.41	0.10
11496	3.610	<0.02	576	23	24.7	0.14	6.39	0.04
*Rep 11485		0.18	1000	62	51.3	0.10	7.79	0.14
*Std OREASH1		0.85	<0.5	11	46.2	0.20	5.32	0.82
*Blk BLANK		<0.02	<0.5	<1	<0.5	<0.02	<0.01	<0.02

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Final : VC163146 Order: Banyan Gold 11445-450, 476-496

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Report File No.: 0000019522

Element Method Det.Lim. Units	Ce GE_ARM133 0.05 ppm	Co GE_ARM133 0.1 ppm	Cs GE_ARM133 0.01 ppm	Cu GE_ARM133 1 ppm	Dy GE_ARM133 0.01 ppm	Er GE_ARM133 0.01 ppm	Eu GE_ARM133 0.01 ppm	Ga GE_ARM133 0.05 ppm
11445	39.5	3.5	0.71	7	0.55	0.20	0.41	1.96
11446	34.4	3.9	0.44	8	0.58	0.24	0.39	1.91
11447	43.5	3.7	0.74	11	0.63	0.22	0.48	2.65
11448	39.6	3.9	0.49	11	0.63	0.24	0.43	1.64
11449	45.3	4.3	0.61	15	0.85	0.34	0.53	3.49
11450	53.6	6.6	0.58	11	1.11	0.40	0.73	3.77
11476	24.5	0.3	0.92	3	0.31	0.13	0.24	0.67
11477	17.1	0.2	0.74	2	0.18	0.07	0.16	0.53
11478	33.7	5.7	1.46	38	0.52	0.20	0.44	0.95
11479	30.5	1.8	1.69	10	0.40	0.15	0.34	0.85
11480	23.7	3.2	0.71	33	0.71	0.34	0.43	0.72
11481	39.3	3.4	1.86	30	0.56	0.22	0.52	1.23
11482	68.8	9.1	2.33	155	1.58	0.64	1.08	1.39
11483	23.7	4.8	1.13	136	1.01	0.48	0.50	1.58
11484	55.9	1.5	1.08	18	0.91	0.30	0.65	1.06
11485	44.0	1.6	0.57	37	0.76	0.27	0.48	0.79
11486	32.8	1.3	0.39	24	0.41	0.12	0.32	0.94
11487	30.2	0.9	0.43	23	0.35	0.10	0.27	0.59
11488	29.7	1.5	0.41	50	0.46	0.15	0.27	0.52
11489	32.6	1.4	0.40	44	0.50	0.16	0.31	0.52
11490	34.0	1.3	0.42	52	0.51	0.16	0.32	0.50
11491	31.8	2.3	0.47	35	0.51	0.17	0.32	0.59
11492	25.1	2.7	0.53	35	0.69	0.29	0.34	0.61
11493	35.1	3.5	0.61	78	0.79	0.30	0.40	0.68
11494	80.8	10.0	2.13	98	1.36	0.51	0.88	1.30
11495	55.7	7.4	0.91	129	1.41	0.49	0.74	0.87
11496	26.9	2.1	0.50	47	0.47	0.17	0.26	1.11
*Rep 11485	41.2	1.6	0.53	36	0.72	0.25	0.45	0.71
*Std OREASH1	46.2	2.2	0.44	26	1.04	0.46	0.28	12.9
*Blk BLANK	<0.05	<0.1	<0.01	<1	<0.01	<0.01	<0.01	<0.05

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Final : VC163146 Order: Banyan Gold 11445-450, 476-496

Report File No.: 0000019522

Element Method Det.Lim. Units	Gd GE_ARM133 0.01 ppm	Hf GE_ARM133 0.01 ppm	Hg GE_ARM133 0.02 ppm	Ho GE_ARM133 0.01 ppm	In GE_ARM133 0.01 ppm	La GE_ARM133 0.05 ppm	Li GE_ARM133 0.01 ppm	Lu GE_ARM133 0.02 ppm
11445	1.46	0.10	<0.02	0.08	<0.01	19.6	10.8	0.02
11446	1.28	0.10	<0.02	0.09	<0.01	17.0	9.50	0.03
11447	1.63	0.13	<0.02	0.09	<0.01	21.6	14.8	0.02
11448	1.61	0.19	<0.02	0.09	<0.01	19.7	8.62	0.02
11449	1.97	0.23	<0.02	0.13	<0.01	22.5	21.1	0.04
11450	2.71	0.14	<0.02	0.17	<0.01	27.1	23.2	0.04
11476	0.84	0.07	0.32	0.05	0.05	11.5	0.45	<0.02
11477	0.54	0.08	0.46	0.03	0.09	7.97	0.25	<0.02
11478	1.23	0.06	0.13	0.08	0.14	17.6	0.35	0.02
11479	1.08	0.07	0.04	0.06	0.06	15.2	0.37	<0.02
11480	1.16	0.05	0.11	0.13	0.20	11.7	0.30	0.04
11481	1.39	0.04	0.06	0.08	0.09	20.2	0.36	0.03
11482	3.29	0.10	0.19	0.24	0.21	37.2	0.75	0.08
11483	1.50	0.08	0.06	0.18	0.13	11.8	0.70	0.06
11484	2.49	0.09	0.13	0.13	0.07	30.5	1.27	0.03
11485	1.93	0.08	0.04	0.11	0.08	23.0	1.09	0.03
11486	1.28	0.06	0.03	0.06	0.02	16.4	0.40	<0.02
11487	1.08	0.02	<0.02	0.04	<0.01	15.3	0.26	<0.02
11488	1.18	0.02	<0.02	0.06	<0.01	14.9	0.25	<0.02
11489	1.30	0.04	0.02	0.07	<0.01	16.3	0.28	<0.02
11490	1.34	0.03	0.03	0.07	<0.01	17.2	0.34	<0.02
11491	1.31	0.03	<0.02	0.07	<0.01	15.8	0.62	<0.02
11492	1.34	0.03	<0.02	0.11	<0.01	12.5	0.67	0.04
11493	1.59	0.04	<0.02	0.12	0.01	17.4	0.67	0.04
11494	3.31	0.07	<0.02	0.21	0.02	40.9	1.67	0.05
11495	3.04	0.04	0.04	0.20	0.02	28.4	0.77	0.05
11496	1.13	0.02	<0.02	0.06	<0.01	13.6	0.34	<0.02
*Rep 11485	1.79	0.09	0.04	0.10	0.07	21.1	1.01	0.03
*Std OREASH1	1.82	1.52	0.11	0.18	0.01	26.9	1.77	0.05
*Blk BLANK	<0.01	<0.01	<0.02	<0.01	<0.01	<0.05	<0.01	<0.02

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Final : VC163146 Order: Banyan Gold 11445-450, 476-496

Report File No.: 0000019522

Element Method Det.Lim. Units	Mn GE_ARM133 0.5 ppm	Mo GE_ARM133 0.02 ppm	Nb GE_ARM133 0.02 ppm	Nd GE_ARM133 0.05 ppm	Ni GE_ARM133 0.5 ppm	Pb GE_ARM133 0.2 ppm	Pr GE_ARM133 0.01 ppm	Rb GE_ARM133 0.05 ppm
11445	166	1.27	0.03	15.1	9.8	3.4	4.40	6.11
11446	222	1.18	0.03	12.7	9.5	7.1	3.72	4.94
11447	294	1.26	0.03	16.8	11.9	7.6	4.83	5.13
11448	136	1.32	0.02	15.4	10.2	7.0	4.43	4.54
11449	276	0.95	0.02	18.3	15.9	8.0	5.19	5.33
11450	450	0.93	<0.02	22.6	17.7	9.6	6.36	6.35
11476	52.5	1.56	<0.02	9.50	1.7	43.5	2.70	5.71
11477	43.5	1.40	<0.02	6.47	1.5	43.5	1.87	4.54
11478	101	1.36	<0.02	14.7	14.8	100	4.17	6.68
11479	97.0	1.20	<0.02	12.6	4.6	52.5	3.56	7.27
11480	281	0.91	<0.02	9.72	7.8	5.1	2.75	5.55
11481	198	0.79	<0.02	16.3	6.8	20.6	4.67	8.55
11482	314	0.42	<0.02	30.7	20.9	717	8.64	11.9
11483	465	1.06	<0.02	10.4	14.2	35.0	2.86	7.04
11484	225	0.75	<0.02	23.6	4.3	24.3	6.79	7.07
11485	229	1.48	0.09	17.8	5.3	12.3	4.96	4.95
11486	63.3	1.32	0.13	12.8	2.5	9.0	3.66	5.45
11487	50.6	1.39	0.04	11.6	2.5	2.7	3.38	5.16
11488	65.8	1.28	0.04	11.5	4.3	1.9	3.33	4.72
11489	56.8	1.10	0.04	12.7	4.7	2.1	3.66	4.82
11490	54.2	1.45	0.04	13.2	4.6	2.3	3.80	4.74
11491	129	1.15	0.05	12.2	6.7	2.4	3.52	4.99
11492	267	1.41	0.06	10.00	7.9	1.8	2.83	4.90
11493	125	1.02	0.06	13.9	10.2	1.3	3.96	6.62
11494	279	0.76	0.07	33.8	19.1	2.0	9.57	14.9
11495	273	0.80	0.03	23.4	20.7	2.2	6.62	7.45
11496	85.1	1.52	0.04	10.5	5.6	2.2	3.03	5.37
*Rep 11485	222	1.42	0.08	16.4	4.7	12.0	4.59	4.46
*Std OREASH1	42.2	4.26	0.03	16.6	10.1	17.9	5.10	4.87
*Blk BLANK	<0.5	<0.02	<0.02	<0.05	<0.5	<0.2	<0.01	<0.05

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Element Method Det.Lim. Units	Re GE_ARM133 0.01 ppm	Sb GE_ARM133 0.02 ppm	Sc GE_ARM133 0.1 ppm	Se GE_ARM133 0.5 ppm	Sm GE_ARM133 0.02 ppm	Sn GE_ARM133 0.05 ppm	Sr GE_ARM133 0.1 ppm	Ta GE_ARM133 0.01 ppm
11445	<0.01	0.23	0.6	<0.5	2.53	0.21	2.8	<0.01
11446	<0.01	0.26	0.7	<0.5	2.13	0.22	4.1	<0.01
11447	<0.01	0.14	0.7	<0.5	2.79	0.09	4.0	<0.01
11448	<0.01	0.47	0.6	<0.5	2.57	0.20	4.0	<0.01
11449	<0.01	0.33	1.0	<0.5	3.10	0.11	5.3	<0.01
11450	<0.01	0.19	1.2	<0.5	4.04	0.20	7.3	<0.01
11476	<0.01	13.3	0.9	<0.5	1.56	0.43	18.8	<0.01
11477	<0.01	11.1	1.6	<0.5	1.05	0.35	16.0	<0.01
11478	<0.01	8.94	2.3	<0.5	2.44	0.27	9.8	<0.01
11479	<0.01	22.5	1.0	<0.5	2.04	0.28	10.5	<0.01
11480	<0.01	21.4	1.5	<0.5	1.78	0.25	5.2	<0.01
11481	<0.01	18.7	1.4	<0.5	2.56	0.43	10.7	<0.01
11482	<0.01	35.0	2.8	<0.5	5.36	0.29	27.4	<0.01
11483	<0.01	19.3	2.4	<0.5	2.02	0.35	20.4	<0.01
11484	<0.01	15.9	1.7	<0.5	4.19	0.97	20.2	<0.01
11485	<0.01	13.6	0.9	<0.5	3.16	0.33	12.4	<0.01
11486	<0.01	5.11	0.4	<0.5	2.25	0.65	4.6	<0.01
11487	<0.01	4.32	0.3	<0.5	1.98	0.22	5.1	<0.01
11488	<0.01	3.26	0.4	<0.5	2.04	0.20	4.4	<0.01
11489	<0.01	5.26	0.5	<0.5	2.21	0.22	3.9	<0.01
11490	<0.01	5.56	0.5	<0.5	2.37	0.19	4.1	<0.01
11491	<0.01	4.04	0.5	<0.5	2.17	0.19	3.0	<0.01
11492	<0.01	2.23	1.0	<0.5	1.92	0.16	2.7	<0.01
11493	<0.01	3.18	0.9	<0.5	2.50	0.23	3.8	<0.01
11494	<0.01	12.7	2.0	<0.5	5.99	0.29	8.9	<0.01
11495	<0.01	11.5	1.9	<0.5	4.35	0.26	5.5	<0.01
11496	<0.01	4.67	0.5	<0.5	1.84	0.22	4.0	<0.01
*Rep 11485	<0.01	12.7	0.8	<0.5	2.91	0.32	12.1	<0.01
*Std OREASH1	<0.01	2.73	1.8	0.9	2.66	5.91	8.2	<0.01
*Blk BLANK	<0.01	0.02	<0.1	<0.5	<0.02	<0.05	<0.1	<0.01

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Element Method Det.Lim. Units	Tb GE_ARM133 ppm	Te GE_ARM133 ppm	Th GE_ARM133 ppm	Tl GE_ARM133 ppm	U GE_ARM133 ppm	W GE_ARM133 ppm	Y GE_ARM133 ppm	Yb GE_ARM133 ppm
11445	0.150	0.05	7.61	0.03	0.62	<1	1.81	0.14
11446	0.145	<0.05	6.86	0.03	0.49	2	2.19	0.16
11447	0.166	<0.05	7.79	0.03	0.83	<1	2.00	0.16
11448	0.165	<0.05	7.16	0.03	0.56	<1	2.11	0.17
11449	0.216	0.05	7.61	0.03	0.84	<1	2.92	0.26
11450	0.288	<0.05	9.07	0.04	0.98	<1	3.76	0.29
11476	0.080	<0.05	3.40	0.42	0.22	<1	1.20	0.09
11477	0.051	0.05	2.87	0.37	0.16	<1	0.64	0.05
11478	0.129	<0.05	8.09	0.51	0.89	<1	1.46	0.17
11479	0.104	<0.05	4.97	0.58	0.40	<1	1.17	0.11
11480	0.149	<0.05	4.88	1.10	0.57	<1	2.42	0.29
11481	0.139	0.06	9.39	1.50	0.70	<1	1.88	0.17
11482	0.374	0.07	14.2	4.11	1.80	<1	4.54	0.57
11483	0.207	0.08	6.66	1.39	2.37	<1	4.12	0.42
11484	0.261	0.22	8.70	1.51	0.56	<1	2.61	0.20
11485	0.201	0.12	5.56	0.44	0.44	<1	2.59	0.18
11486	0.118	0.28	5.86	0.26	0.28	<1	1.13	0.07
11487	0.103	<0.05	4.80	0.28	0.21	<1	0.86	0.06
11488	0.120	<0.05	7.53	0.21	0.33	<1	1.30	0.12
11489	0.131	<0.05	7.67	0.31	0.45	<1	1.28	0.11
11490	0.140	<0.05	7.00	0.39	0.58	<1	1.25	0.12
11491	0.137	<0.05	7.38	0.33	0.48	<1	1.40	0.14
11492	0.164	<0.05	7.29	0.13	0.47	<1	2.42	0.26
11493	0.187	<0.05	9.65	0.16	0.74	<1	2.43	0.25
11494	0.347	<0.05	20.2	0.57	1.89	<1	3.83	0.38
11495	0.360	<0.05	12.7	0.58	1.93	<1	3.85	0.38
11496	0.117	<0.05	6.23	0.15	0.64	<1	1.38	0.12
*Rep 11485	0.192	0.17	5.23	0.41	0.40	<1	2.47	0.17
*Std OREASH1	0.222	2.16	18.7	0.05	2.71	<1	4.48	0.33
*Blk BLANK	<0.005	<0.05	0.01	<0.01	<0.01	<1	<0.02	<0.01

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Element Method Det.Lim. Units	Zn	Zr
	GE_ARM133 1 ppm	GE_ARM133 0.1 ppm
11445	23	3.6
11446	21	3.4
11447	36	4.5
11448	18	6.7
11449	46	8.3
11450	55	6.1
11476	3	3.2
11477	2	3.3
11478	101	2.8
11479	13	3.4
11480	28	3.9
11481	42	2.0
11482	38	4.9
11483	60	4.0
11484	14	4.2
11485	19	3.2
11486	9	3.4
11487	5	1.0
11488	7	1.0
11489	6	1.5
11490	7	1.3
11491	9	1.6
11492	9	1.5
11493	8	1.8
11494	15	3.7
11495	12	2.4
11496	7	1.2
*Rep 11485	18	4.2
*Std OREASH1	6	54.6
*Blk BLANK	<1	<0.1

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**Appendix F: Geologist's Certificate**

## GEOLOGISTS CERTIFICATE

I, Paul D. Gray, P. Geo., do hereby certify:

- THAT I am a Professional Geoscientist with offices at Suite 250 - 2237 2<sup>nd</sup> Avenue, Whitehorse, YT Y1A 0K7
- THAT I am an author of the Technical Report entitled "2016 Trench and Geochemical Report on the Hyland Project" and dated January 30, 2017, relating to the Hyland property (the "Assessment Report"). I personally oversaw the entirety of the Hyland 2016 Program in the field.
- THAT I am a member in good standing (#29833) of the Association of Professional Engineers and Geoscientists of British Columbia.
- THAT I am a graduate of Dalhousie University, Halifax, in the Province of Nova Scotia, with a Bachelor of Science degree (Honours) in Earth Sciences
- THAT I have practised my profession as an exploration geologist in the mineral exploration industry continuously since 1997. I have worked on base, precious and industrial metals exploration projects as a geologist in Canada, the United States of America, Asia, and South and Central America.
- THAT I am employed as Vice President, Exploration with Banyan Gold Corp.
- THAT I have read the definition of "qualified person" set out in National Instrument 43-101 ("NI 43-101") and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirements to be a "qualified person" for the purposes of NI 43-101.

Dated at Vancouver, British Columbia, this 30<sup>th</sup> day of January, 2017.

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Paul D. Gray, P. Geo.