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ASSESSMENT REPORT

describing

**SOIL GEOCHEMICAL SAMPLING
AND PROSPECTING**

Field work performed from June 10 to 21, July 1 to 3, and September 7, 2017

at the

ROSY PROPERTY

Rosy 1-20	YC18054-YC18073
21-30	YC18159-YC18168
31-90	YC83534-YC83593
91-152	YF5652- YF56582
Sam 1-45	YF49455- YF49499
Sam 46-201	YF52516- YF52671

NTS 105C/13

Latitude 60°56'N; Longitude 133°45'W

located in the

Whitehorse Mining District
Yukon Territory

prepared by

Archer, Cathro & Associates (1981) Limited

for

ATAC RESOURCES LTD.

By

D. Walsh B.Sc., GIT

January 2018

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INTRODUCTION

The Rosy property covers gold-silver prospects, which surrounds and extend five kilometres south of the Red Mountain Molybdenum Porphyry Deposit in southern Yukon. The property is wholly owned by ATAC Resources Ltd.

This report describes a soil geochemical sampling and prospecting program conducted between June 10 and 21, July 1 and 3 and September 7, 2017. The program was conducted by Archer, Cathro & Associates (1981) Limited on behalf of ATAC. The author did not partake in the exploration program but he did interpret all results from this work. The author's Statement of Qualifications appear in Appendix I. A Statement of Expenditures is in Appendix II.

PROPERTY LOCATION, CLAIM DATA AND ACCESS

The Rosy property comprises 353 contiguous mineral claims located 77 km east-northeast of Whitehorse in southern Yukon at latitude 60°56'N and longitude 133°45'W on NTS 105C/13, as shown on Figure 1. The claims are registered with the Whitehorse Mining Recorder in the name of Archer Cathro, which holds them in trust for ATAC. Claim data is listed below while the locations of individual claims are illustrated on Figure 2.

<u>Claim Name</u>	<u>Grant Number</u>	<u>Expiry Date*</u>
Rosy 1-20	YC18054-YC18073	March 21, 2024
21-30	YC18159-YC18168	March 21, 2024
31-90	YC83534-YC83593	March 21, 2024
91-152	YF56521- YF56582	March 21, 2023
SAM 1-45	YF49455- YF49499	March 21, 2022
SAM 46-201	YF52516- YF52671	March 21, 2022

* Expiry dates include 2017 work which has been filed for assessment credit but has not yet been accepted.

The 2017 exploration crew were housed in tents on platforms situated in a historic exploration camp on the property. Access to and from the property was provided by Horizon Helicopters, utilizing an AS350 SD2 (A-Star) from a temporary staging area on the Red Mountain access road, which extends northward from the South Canol Road. Daily transportation for the field crew from camp to various points along the access road was provided by a Kubota all-terrane vehicle. The Red Mountain access road is a gated road built by Tintina Mines Limited., the owner of the Red Mountain Deposit. Tintina Mines does not allow public access to the road.

HISTORY

The first recorded activity in the vicinity of the Rosy property occurred in 1935 when silver-lead-zinc veins on the flanks of the Red Mountain Deposit were staked. These occurrences consist of galena and sphalerite in quartz-carbonate veins cutting metasedimentary rocks. They have been staked and explored by a number of operators over the years and are currently owned by Tintina Mines.

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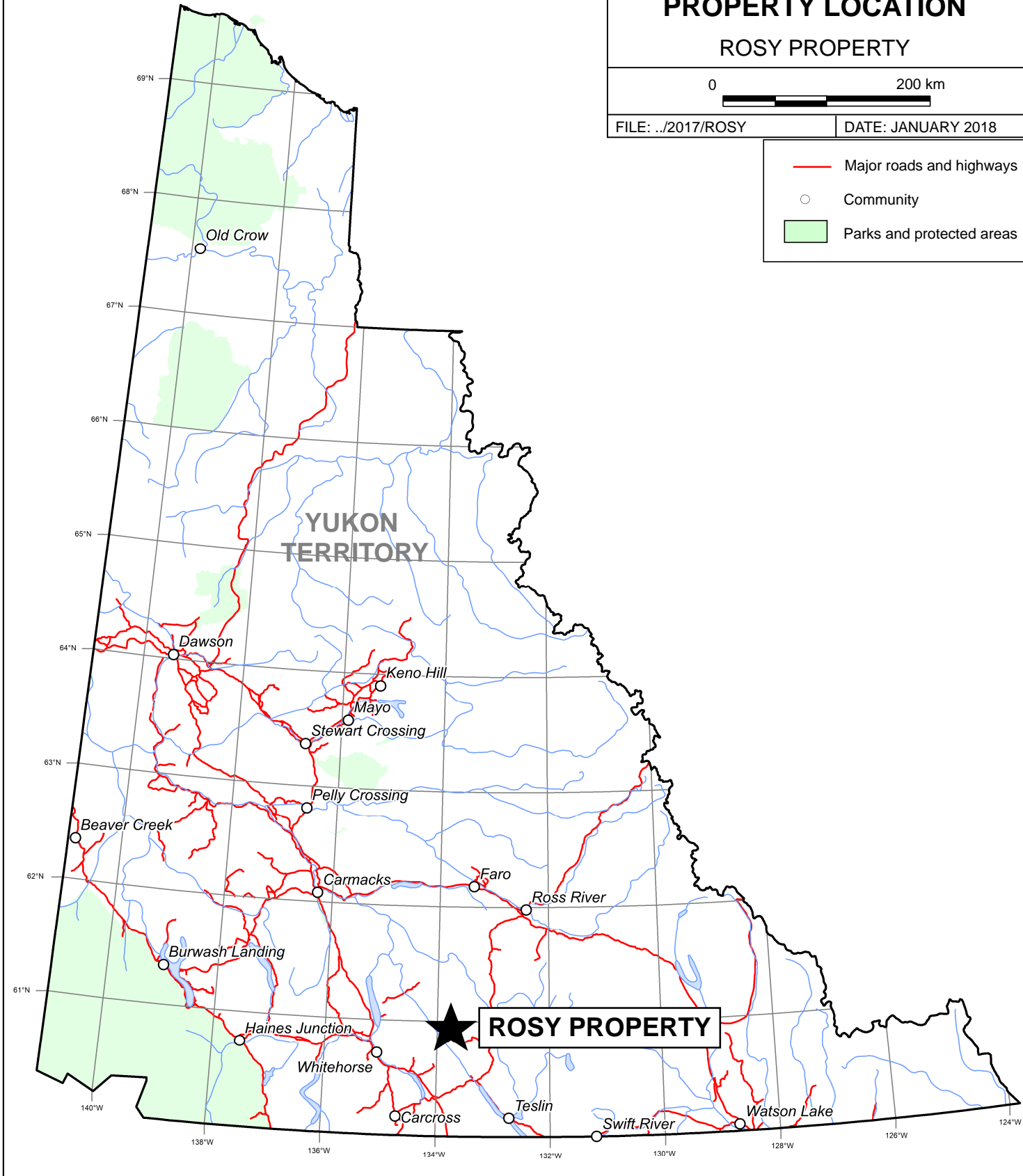
FIGURE 1
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
PROPERTY LOCATION
ROSY PROPERTY

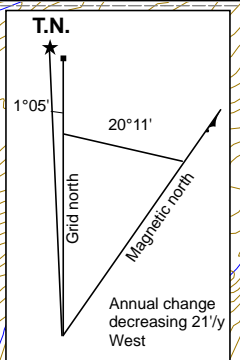
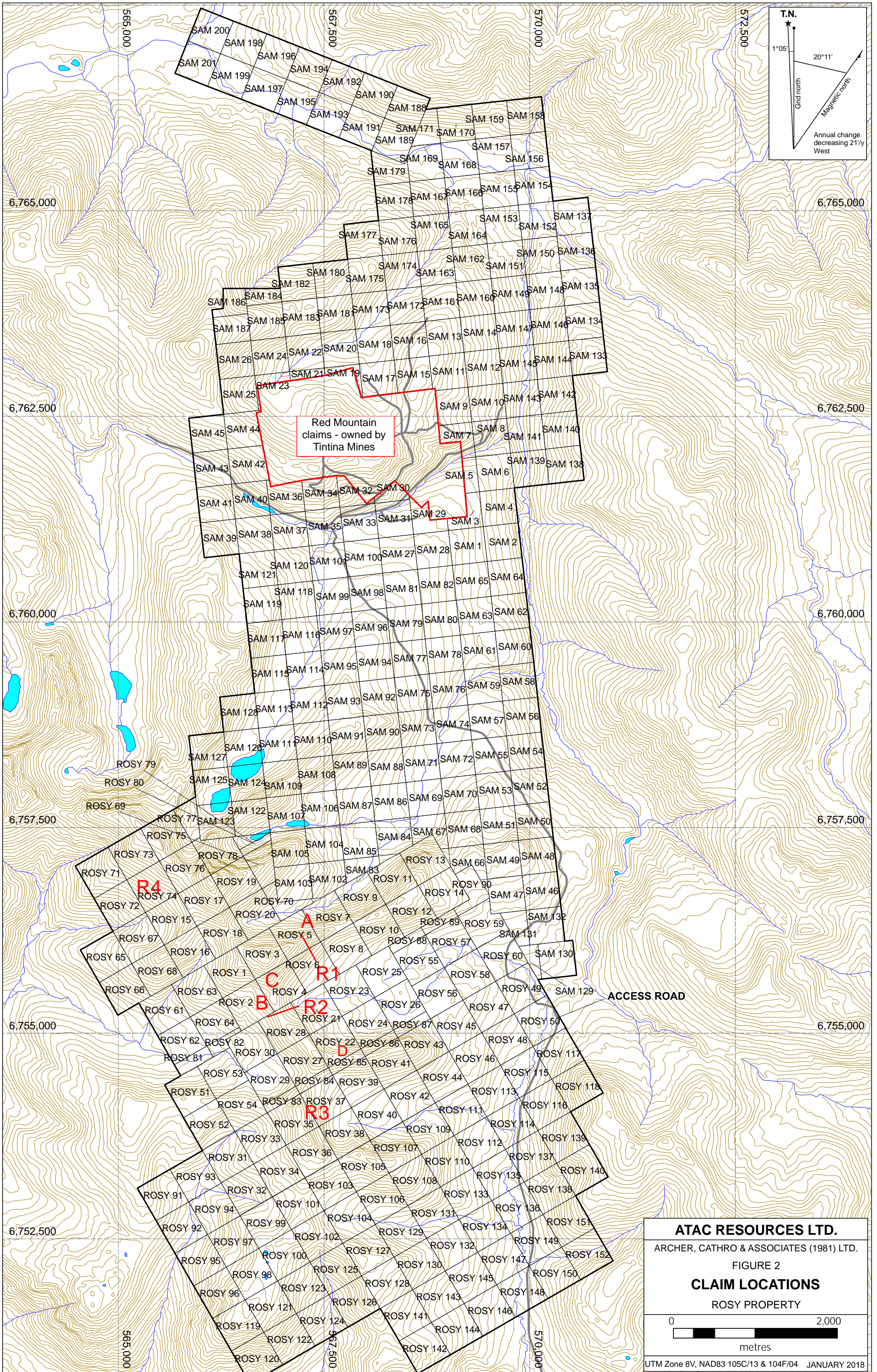


FILE: ../2017/ROSY

DATE: JANUARY 2018

- Major roads and highways
- Community
- Parks and protected areas





Red Mountain claims - owned by Tintina Mines

ACCESS ROAD

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 ARCHER, CATHRO & ASSOCIATES (1981) LTD.
 FIGURE 2
CLAIM LOCATIONS
 ROSY PROPERTY

0 2,000
 metres

UTM Zone 8V, NAD83 105C/13 & 104F/04 JANUARY 2018

The Red Mountain Deposit is marked by a prominent red gossan and comprises quartz stockwork veining associated with a Late Cretaceous quartz monzonite stock.

In 1969, Boswell River drilled 16 holes with the most significant result returning 0.084% MoS₂ over 176 ft (53.64 m).

Following this work, the claims were allowed to lapse and were re-staked by an independent prospector. In 1976, Tintina Silver Mines Limited (now Tintina Mines Limited.) optioned the property from the prospector.

The main exploration program was conducted between 1977 and 1982 by Amoco Canada Petroleum Company, which earned a 50% interest from the owner Tintina Mines. Exploration included geological mapping soil, silt and rock geochemical sampling, geophysical surveys and 32 holes (21,391 m) of diamond drilling (Turner and Sabag, 1995). Drill indicated reserves are reported to be 170 million tonnes grading 0.167% MoS₂, including 19.3 million tonnes averaging 0.293% MoS₂ (Deklerk and Traynor, 2005). Gold content is low in the porphyry deposit and is inversely proportional to molybdenum content.

In 1993, Amoco's 50% interest in the Red Mountain project was purchased by Tintina Mines.

The first reported staking on what is now the Rosy property occurred in July 1986 immediately following the release of geochemical results from a reconnaissance stream sediment sampling program conducted by the Geological Survey of Canada (Open File 517). All-North Resources Ltd. staked the Was 1-6 claims in the headwaters of a creek, which returned 95th percentile values for gold (0.036 g/t), arsenic (121 ppm) and antimony (2.8 ppm). Concurrently, Noranda Exploration Company Limited staked the Saw 1-6 claims on a north-facing slope further downstream to cover another part of the anomalous drainage. However, recent prospecting on the Rosy property discovered numerous old claim posts that likely date back to the 1930s or 1940s. There is no record of this staking or any associated exploration.

Both All-North and Noranda conducted reconnaissance mapping and soil sampling in 1987. All-North reported quartz vein float that assayed up to 1.3 g/t gold and 102 g/t silver associated with a soil anomaly containing values up to 0.145 g/t gold and 9 g/t silver (Garagan, 1987). Noranda found quartz-carbonate alteration zones, samples of which returned low values. No further work was done on either property and the claims were allowed to lapse.

ATAC staked the Rosy 1-30 claims in summer 1999 and explored later that year with prospecting and soil geochemical sampling. That work outlined several veins marked by recessive linears and strongly anomalous gold, silver and arsenic soil geochemical results (Eaton, 1999).

ATAC conducted further prospecting and soil geochemical sampling in 2004, which discovered additional veins and expanded the area of anomalous geochemistry (Eaton, 2004).

In September 2007, a property-wide helicopter-borne total field magnetic and versatile time domain electromagnetic (VTEM) survey was conducted on behalf of ATAC. Neither

geophysical survey defined specific targets. Total field magnetics showed a strong correlation to geological units (Wengzynowski, 2008). VTEM produced a few discrete conductors, some of which are in the vicinity of mineralized veins, but none of those features are well defined.

Valere Mining Limited optioned the property in spring 2008, and that summer it performed geochemical sampling, geological mapping and prospecting (Smith, 2008). This work identified one new vein zone (R1), followed up a known vein zone (R2) and outlined four gold-in-soil anomalies (A to D). Valere dropped its option in early 2009.

In summer 2009, ATAC explored with more soil sampling and prospecting (Smith, 2010). This exploration resulted in the discovered two additional vein zones (R3 and R4). In fall 2009, ATAC staked the Rosy 31-90 claims.

Bonaparte Capital Corp. optioned the Rosy property in spring 2010 and conducted a small diamond drill program in June of that year. This drilling confirmed the presence of the R1 vein at depth. Hole Rosy-10-01 intersected the R1 vein close to surface where it was weathered and altered. Hole Rosy-10-02 cut the vein deeper in section and returned 1.28 g/t gold, 2.63 g/t silver and 3382 ppm arsenic over 2.29 m. The R1 vein lies alongside a barren, quartz-feldspar porphyry dyke (Smith, 2010). Bonaparte Capital dropped its option on the Rosy property in December of 2010.

In July 2016, ATAC conducted a two day prospecting and soil sampling program, collecting 32 rock samples and 115 soil samples. Three of the vein samples collected 350 m north of the R3 vein zone returned 12.55 g/t, 6.52 g/t, and 5.2 g/t gold and 93.1 g/t, 13.85 g/t, and 11.05 g/t silver, respectively. Two rock samples collected 295 m north of the R2 vein returned 5.86 g/t and 2.57 g/t gold and 3.76 g/t and 73.1 g/t silver, respectively. These samples coincide with the surface trace of a previously identified northwesterly trending linear in the vicinity of Anomaly C. Soil sampling in 2016 was conducted north and west of the R3 vein zone and to the east and southeast of Anomaly A (Lane and Walsh, 2016). The soil results returned encouraging values for gold and moderate values for silver north of the R3 vein zone.

In winter 2016, ATAC staked the Sam 1-201 claims, and in spring 2017, it staked the Rosy 91-152 claims.

GEOMORPHOLOGY

The Rosy property is located along the eastern edge of the Sawtooth range. It is drained by creeks that flow north into the Teslin River, via the Boswell River, which is a part of the Yukon River watershed. There is abundant water for camp and diamond drilling purposes on the property.

The southern part of the property covers a series of northwest-facing ridges and glacial valleys. Valley floors are thickly treed, but give way to steep slopes vegetated solely with moss and lichen. South facing slopes are generally accessible, while north facing slopes are characterised by cliffs and unstable talus.

The northern part of the property covers subdued, thickly vegetated slopes that flank slate and Red Mountain. Valley floors are generally narrow in their headwaters, where talus encroaches from surrounding slopes, but become broad and relatively flat bottomed further downstream, where they are blanketed by glacial and fluvial material.

A prominent peak in the southern part of the property reaches an elevation of 2094 m, while elevations elsewhere range between 1900 m on ridge tops to 920 m along the Boswell River. In the southeast part of the property there is an extensive upland marsh that appears to have formed where an old tarn lake has completely filled with silt.

REGIONAL GEOLOGY

The Rosy property lies in a structurally complex area where large faults have juxtaposed various metamorphosed volcanic, sedimentary and intrusive rocks, belonging to the Yukon-Tanana, Slide Mountain, Cassiar, and Stikinia terranes (Figure 3). Previous mappers have interpreted this area to be a steeply dipping suture zone marking accretion of an island arc to North America during Jurassic times (Tempelman-Kluit, 1979). Recent detailed structural mapping has led to a reinterpretation, which indicates that the steep dips are the result of a large-scale fold (de Keijzer, et al., 1999).

In 2003, Gordy and Makepeace completed a Yukon-wide geological compilation that updated lithological unit names in the area. The Yukon Geological Survey (YGS) maintains a website illustrating regional geology, which is periodically updated when new information becomes available (YGS, 2018). The main lithological units are described below in Table 1, and the regional geology is illustrated on Figure 4.

Table I - Regional Lithological Units (after Gordey and Makepeace, 2003)

<u>Age</u>	<u>Unit Name</u>	<u>Description</u>
Pleistocene to recent	Overburden	Glacial till and moraines; glaciofluvial outwash and more recent talus and fluvial material
Late Cretaceous	LKPR	Quartz monzonite and quartz-feldspar porphyry of the Rancheria Suite
Mid-Cretaceous	mKgC	Medium- to coarse-grained, equigranular to porphyritic granite, granodiorite and quartz monzonite of the Cassiar Suite
Early Jurassic	EJgL	Medium-to coarse-grained, foliated biotite-hornblende granodiorite, foliated hornblende diorite and monzodiorite of the Long Lake Suite
Lower and Middle Jurassic	JL1	Poorly sorted, medium bedded to massive arkosic sandstone and minor shale with interbeds and thicker members of heteroclastic pebble- and boulder-conglomerate of the Rictshofen Formation
Devonian, Mississippian and older(?)	DMF1	Graphitic quartzite and muscovite- and quartz-rich schist with interspersed marble of the Finlayson Formation

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FIGURE 3

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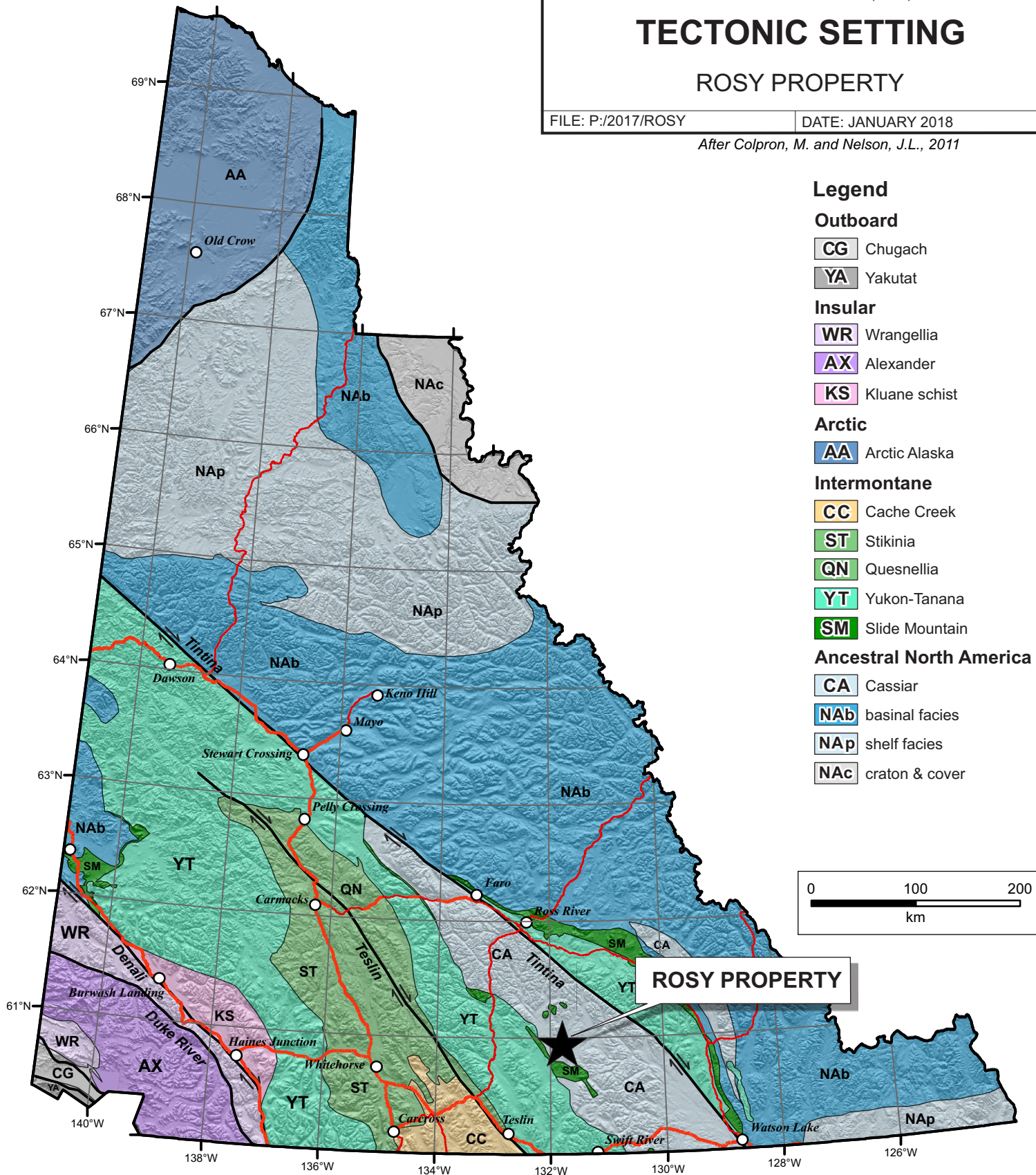
TECTONIC SETTING

ROSY PROPERTY

FILE: P:/2017/ROSY

DATE: JANUARY 2018

After Colpron, M. and Nelson, J.L., 2011



Legend

Outboard

- CG Chugach
- YA Yakutat

Insular

- WR Wrangellia
- AX Alexander
- KS Kluane schist

Arctic

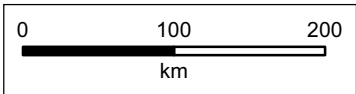
- AA Arctic Alaska

Intermontane

- CC Cache Creek
- ST Stikinia
- QN Quesnellia
- YT Yukon-Tanana
- SM Slide Mountain

Ancestral North America

- CA Cassiar
- NAb basinal facies
- NAP shelf facies
- NAc craton & cover



ROSY PROPERTY

Late Cretaceous: RANCHERIA SUITE

LKqR Boswell Pluton: quartz monzonite and quartz feldspar pluton.

Mid Cretaceous: CASSIAR SUITE

mKgC Quiet Lake Batholith: quartz monzonite

Early to Middle Jurassic: RICHTHOFEN FORMATION

JL1 submarine fan complex mass-flow conglomerates and deep-water turbidites

Early Jurassic: LONG LAKE SUITE

EJgL Sawtooth Pluton: massive to weakly foliated, fine to coarse grained biotite, biotite-muscovite and biotite-hornblende quartz monzonite to granite.

Devonian and Mississippian: FINLAYSON FORMATION

DMF1 mafic volcanic rocks including cl-bi-schist, amphibolite, hb-gneiss, ac-pg-cl-bi-schist, pg-ac-cl-schist, phyllite, quartzite and ultramafics.

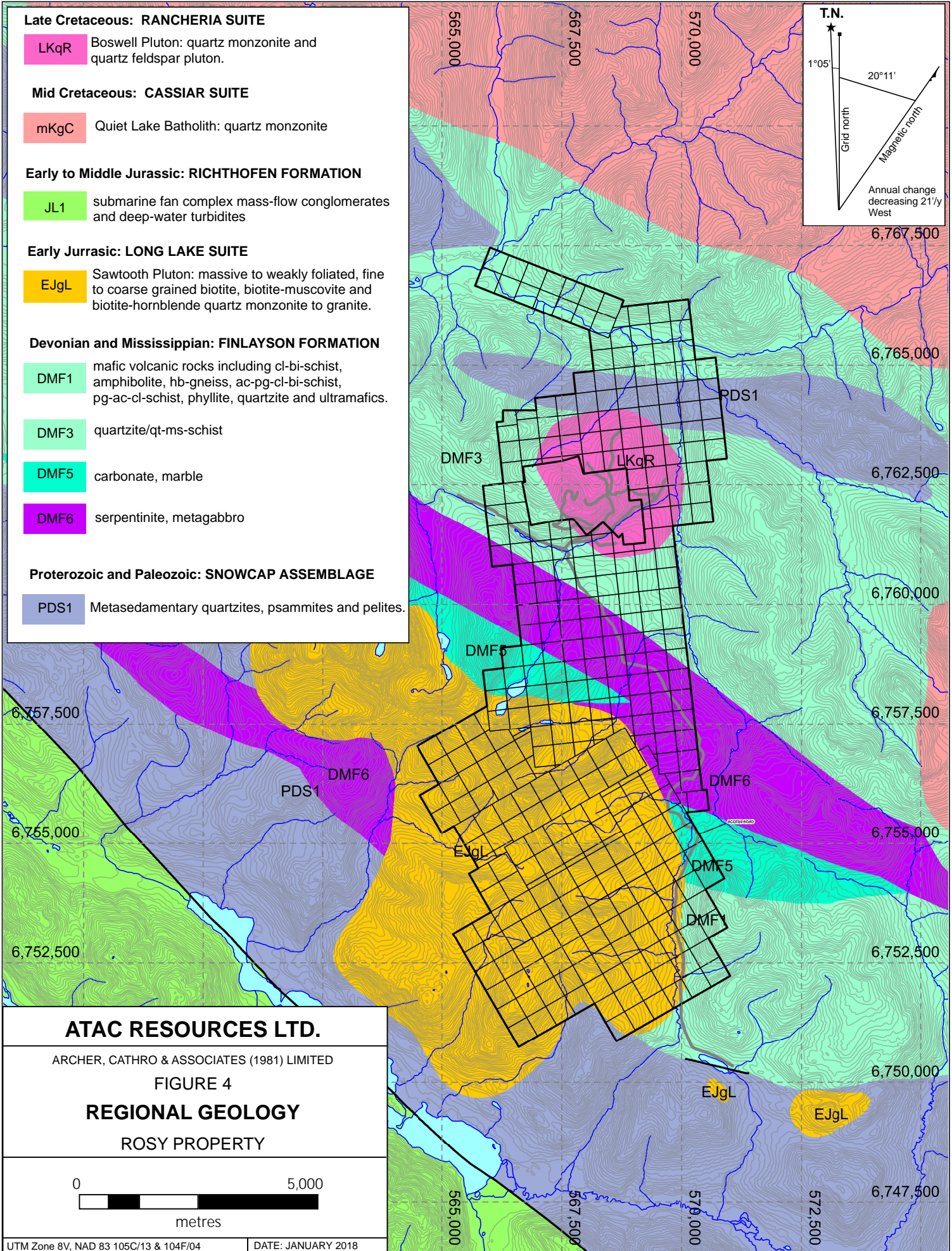
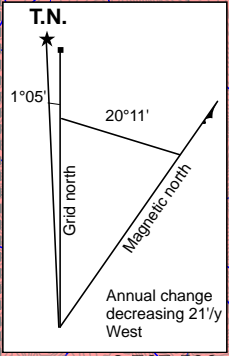
DMF3 quartzite/qt-ms-schist

DMF5 carbonate, marble

DMF6 serpentinite, metagabbro

Proterozoic and Paleozoic: SNOWCAP ASSEMBLAGE

PDS1 Metasedimentary quartzites, psammites and pelites.



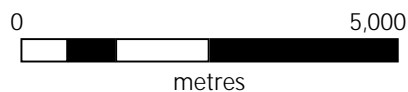
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ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

FIGURE 4

REGIONAL GEOLOGY

ROSY PROPERTY



UTM Zone 8V, NAD 83 105C/13 & 104F/04

DATE: JANUARY 2018

	DMF3	Quartzite and quartz-muscovite schist of the Finlayson
	DMF5	Massive marble of the Finlayson Formation
	DMF6	Serpentinite, metagabbro of the Finlayson Formation
Paleozoic or Proterozoic	PPa	Amphibolite consisting of metamorphosed mafic rocks, including hornblendite and serpentinite
	PDS1	Medasedimentary quartzites, psammites and pelites of the Snowcap Assemblage.

The main structural trend in the area is northerly to northwesterly. The Teslin Fault, a regional-scale, post-accretionary, high angle structure is located about five kilometres southwest of the property (Figure 4). Rocks on the southwest side of the Teslin Fault are quite different from those on the northeast side. They belong to the Whitehorse Trough, part of the Stikinia Terrane.

PROPERTY GEOLOGY AND MINERALIZATION

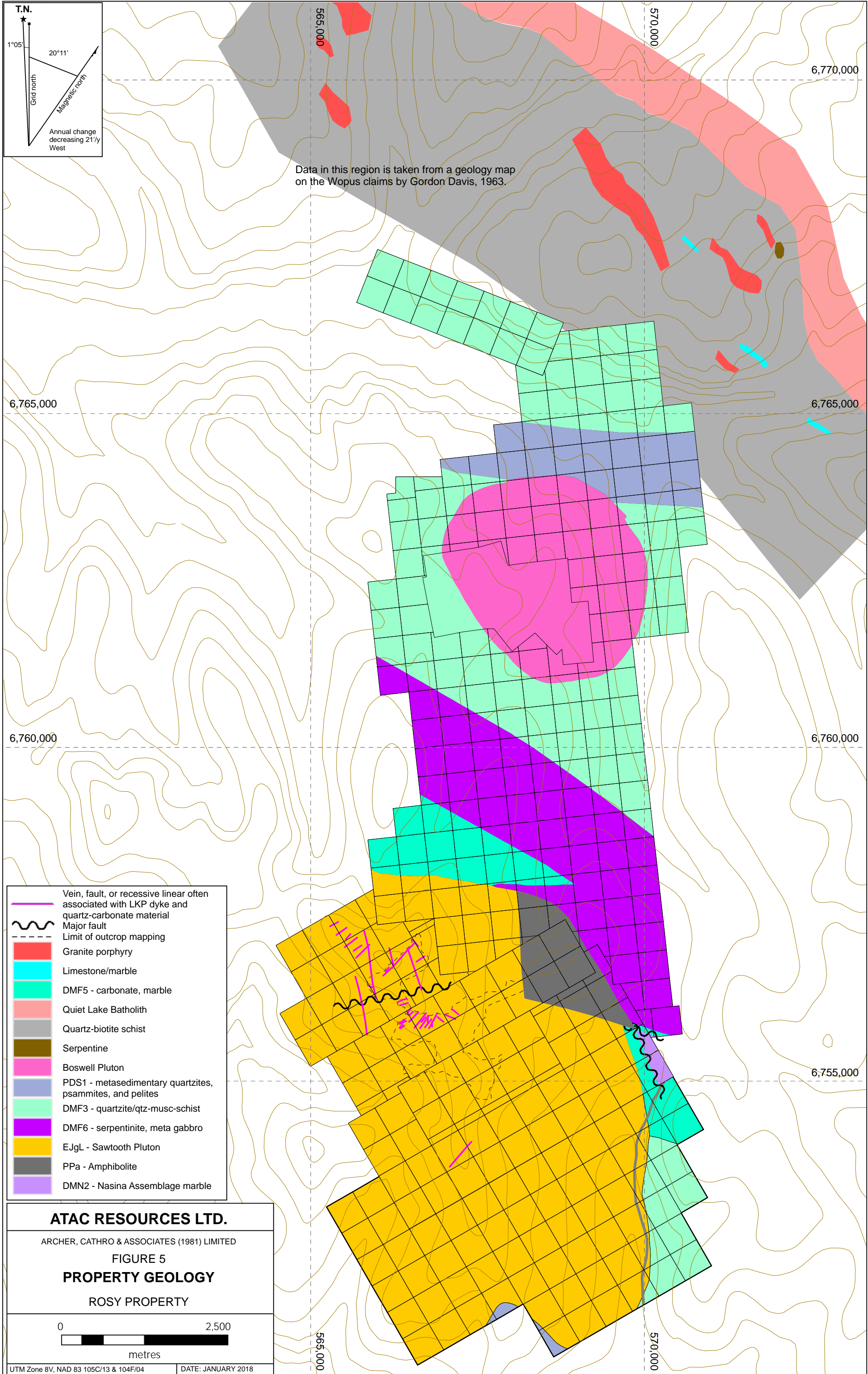
The property is predominantly underlain by Devonian to Mississippian aged metasedimentary and metavolcanic rock of the Yukon-Tanana Terrane. In the southern part of the property, these rocks are intruded by the Early Jurassic Sawtooth Pluton, which comprises weakly foliated hornblende-biotite granodiorite. In the northern part of the property, Yukon-Tanana rocks are cut by the Late Cretaceous Boswell Pluton, which is the host of the Red Mountain Deposit. A contact aureole of rusty fractured hornfels surrounds the Boswell Pluton.

No systematic geological mapping has been completed on the Rosy property by ATAC or preceding exploration companies. The initial claim block covered a portion of the Sawtooth pluton, and a small amount of country rock. Figure 5 illustrates the property geology, while the following paragraphs describe property geology as it relates to the new claim boundary.

The primary structural features in the southern part of the property are a series of strong north-south trending linears and a less obvious, secondary set of northeast-southwest trending linears that cuts orthogonally across the main structural trend. Individual linears in both sets range from 1 to 10 m wide and exhibit moderate to steep dips to the southeast. Sharp breaks separate unaltered resistant-weathering wallrocks from altered recessive-weathering rocks in the linears. The linear features are most evident on ridge crests and cliffs because blocky, unaltered wallrock talus tends to obscure them on normal hillsides.

Numerous cream to pink weathering, quartz-feldspar porphyry dykes (LKPR) cut the Sawtooth pluton. These dykes are generally less than 10 m thick and can be traced along strike for tens to a few hundred metres. They exhibit a variety of strikes but all dip steeply. Many of the dykes have strong recessive linears associated with them and are flanked by quartz-carbonate veins and/or carbonate altered wallrocks.

More than 35 quartz-carbonate veins have been mapped in the southern part of the property. They occur with gouge zones, quartz-feldspar porphyry dykes and carbonate altered wallrocks, usually within the recessive linears. They are rarely seen in outcrop. Where the veins are exposed in bedrock, they are typically less than 80 cm wide and contain milky white to light



grey, often chalcedonic, quartz. Carbonate normally occurs with the quartz. It weathers orange to red-brown and is likely a mixture of ankerite and dolomite. The veins often exhibit differential weathering that highlights delicate interbanding of quartz and carbonate. Most of the quartz-carbonate veins are hosted by EJgL and are surrounded by one to three metre wide alteration envelopes. These envelopes exhibit rusty weathering surfaces and pervasive yellow to green clay alteration. Angular fragments of altered wallrock are occasionally seen within vein zones. A number of late-stage, barren, white quartz veins crosscut all units on the property.

The Rosy property hosts two main types of mineralization. The first occurs within quartz-carbonate veins and the second is found in altered intrusive rocks.

Primary mineralization within the veins consists of pyrite, lesser arsenopyrite, and rare chalcopyrite. These sulphides typically total 1 to 10% of the veins. They occur as fine disseminations, blebs and stringers hosted in medium grey quartz. There is a weak positive correlation between the abundance of pyrite and that of arsenopyrite. Arsenopyrite and chalcopyrite abundance is also strongly correlated, but there is little apparent correlation between pyrite and chalcopyrite. On weathered surfaces, the primary sulphide minerals have been oxidized and leached to produce limonitic pits. Alteration envelopes peripheral to veins are generally riddled with white quartz veinlets. These quartz veinlets contain 1 to 5% sulphides, consisting of finely disseminated pyrite and arsenopyrite.

The other type of mineralization is found in intrusive rocks of EJgL. In most parts of the property, EJgL contains trace pyrite and rare arsenopyrite, which weather to give the unit a weakly gossanous appearance.

To date the key mineral showings on the Rosy property include the R1-R4 veins and the A-D anomalies. Each of these showings and anomalies are presented on Figure 2 and are described below.

R1 is a 15 to 20 m wide by 20 m long area of rusty orange soil containing quartz-carbonate vein float and minor amounts of altered intrusive rock. Quartz vein material is typically grey and has rare chalcedonic clots. Mineralization consists of finely disseminated pyrite and arsenopyrite, millimeter-scale stringers of arsenopyrite, minor pyrite cubes and rare limonitic pits. Samples of this vein material returned values ranging from 2.14 to 4.42 g/t gold while samples of altered intrusive rock hosting centimeter thick clear to white quartz veinlets with minor disseminated pyrite and trace disseminated arsenopyrite yielded 1.09 and 1.79 g/t gold (Smith, 2008).

R2 is a 20 m wide area of orange-brown rusty soil containing scattered quartz-carbonate float, which historically has returned up to 35.92 g/t gold. In 2008, five rock samples from R2 returned between 2.41 and 5.840 g/t gold (Smith, 2008).

R3 comprises two samples taken approximately 200 m apart. The first sample was collected from a saddle on a ridge. It is a two centimeter wide quartz vein with trace calcite and 10% dark brown limonite in fractures. Mineralization in the vein consists of 0.5% disseminated arsenopyrite that has partially weathered to scorodite. This sample yielded 1.45 g/t gold, 7.7 g/t silver and 8100 ppm arsenic. The other sample was found 200 m west of the ridge crest on a

west facing talus slope. It is a quartz-carbonate vein with disseminated pyrite and arsenopyrite that returned 0.536 g/t gold, 1.7 g/t silver and 2260 ppm arsenic (Smith, 2010).

R4 is situated about 3000 m northwest of R3 in the northwestern part of the property. A talus sample of white quartz vein with a limonitic surface and a core of scorodite with very fine grained disseminated pyrite and arsenopyrite yielded 0.609 g/t gold, 2.5 g/t silver and 2910 ppm arsenic. A second sample of this vein material returned low gold, 39.1 g/t silver and 2040 ppm arsenic (Smith, 2010).

Anomaly A is 500 m long and forms a linear northwesterly trending band that corresponds to the R1 vein. Eight soil samples taken on a south-facing side hill returned greater than 0.500 ppm gold and six of those exceeded 1 ppm, to a maximum of 1.82 ppm gold. To the north, this anomaly extends across a ridge crest onto a cliff-face, which could not be sampled, and from there under a talus- and till- covered valley. To the south, the anomaly projects into a broad silt covered valley (Eaton 2004).

Anomaly B is 350 m long and coincides with the R2 vein. Part of this anomaly is defined by results from a pre-2008 detail grid. The three best soil samples from that grid averaged 0.670 g/t, with a peak value of 0.835 ppm gold (Eaton, 2004). The highest gold-in-soil value from samples taken in 2008 was 0.581 ppm.

Anomaly C lies between Anomalies A and B. It is 250 m long and exhibits a northwesterly trend, subparallel to Anomaly A. Soil samples have yielded values of up to 0.648 ppm gold. This anomaly is located near two anomalous rock samples collected during a previous program but a bedrock source has not been identified.

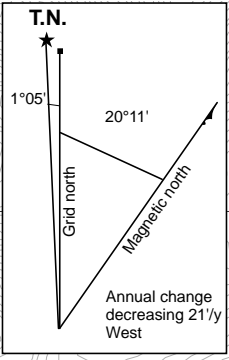
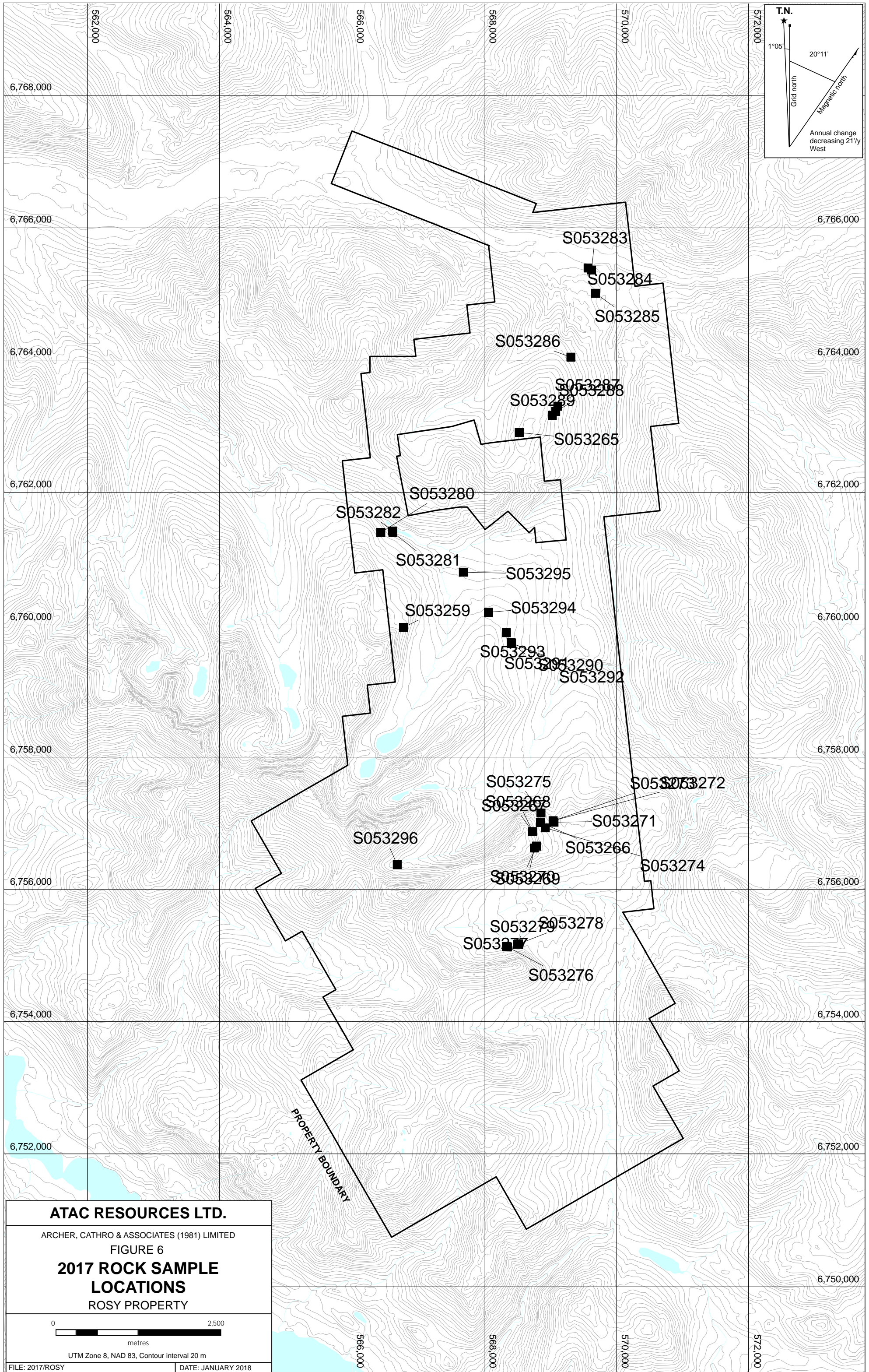
Anomaly D comprises a cluster of five soil samples spread over a 300 by 150 m area, which have yielded up to 0.571 ppm gold. This anomaly is located in a part of the property where little prospecting and mapping have been done (Smith, 2008).

ROCK GEOCHEMISTRY

In 2017, 33 rock samples of predominately quartz and quartz-carbonate veins were collected for analysis from across the property.

Rock sample descriptions are located in Appendix III, while Certificates of Analysis for the 2017 samples are provided in Appendix IV.

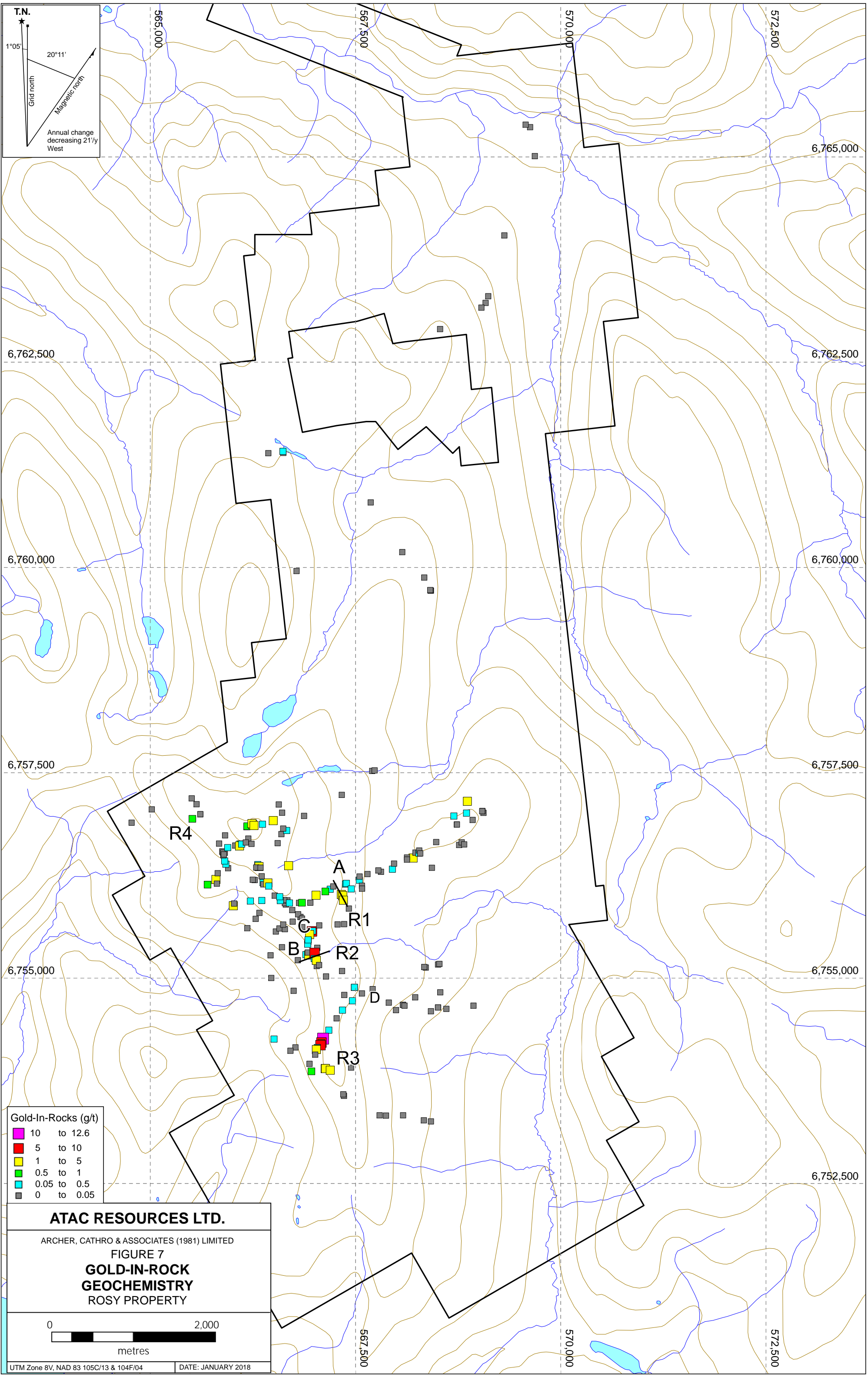
The 2017 sample locations are shown on Figure 6, while results from all programs for gold and silver are illustrated thematically on Figures 7 and 8, respectively. Rock sample locations in 2017 were recorded using hand-held GPS units. Sample sites are marked by two pieces of flagging labelled with a sample number in permanent ink. The flagging was wrapped around a rock and left at the sample location. The rock samples were sent to ALS Minerals in Whitehorse where they were dried, fine crushed to 70% passing 2 mm before a 250 g split was pulverized to 85% passing 70 microns. A split of the pulverized fraction was shipped to ALS Minerals in North Vancouver where it was dissolved in a multi-acid digestion and analyzed for 49 elements



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 FIGURE 6
2017 ROCK SAMPLE LOCATIONS
 ROSY PROPERTY

0 2,500
 metres
 UTM Zone 8, NAD 83, Contour interval 20 m

FILE: 2017/ROSY DATE: JANUARY 2018



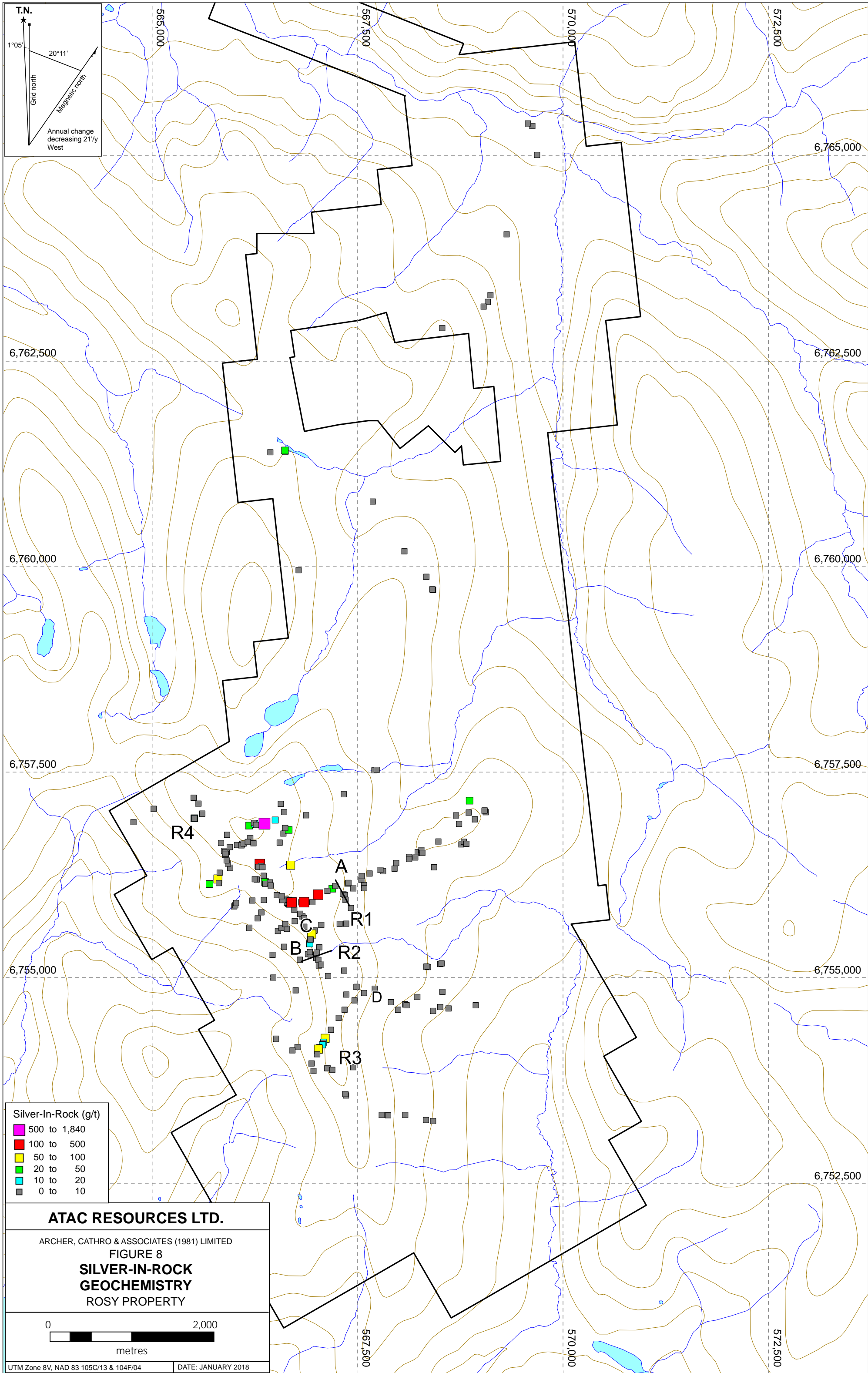
T.N.
 1°05'
 20°11'
 Grid north
 Magnetic north
 Annual change decreasing 21'/y West

Gold-In-Rocks (g/t)
 10 to 12.6
 5 to 10
 1 to 5
 0.5 to 1
 0.05 to 0.5
 0 to 0.05

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 FIGURE 7
**GOLD-IN-ROCK
 GEOCHEMISTRY**
 ROSY PROPERTY

0 2,000
 metres

UTM Zone 8V, NAD 83 105C/13 & 104F/04 DATE: JANUARY 2018



T.N.
 1°05'
 20°11'
 Grid north
 Magnetic north
 Annual change decreasing 21"/y West

Silver-In-Rock (g/t)	
500 to 1,840	(Pink square)
100 to 500	(Red square)
50 to 100	(Yellow square)
20 to 50	(Green square)
10 to 20	(Cyan square)
0 to 10	(Grey square)

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FIGURE 8

**SILVER-IN-ROCK
 GEOCHEMISTRY**

ROSY PROPERTY

0 2,000
 metres

UTM Zone 8V, NAD 83 105C/13 & 104F/04 DATE: JANUARY 2018

(ME-MS61) using inductively coupled plasma (ICP) together with mass spectrometry (MS) and atomic emission spectroscopy (AES). Gold analyses were performed by the Au-AA24 procedure that involves fire assay preparation using a 30 gram charge with atomic absorption spectroscopy (AAS) finish.

In 2017, three rock samples of significance were collected from the property. The first sample was located between the R1 and R4 vein zones and returned 4.57 g/t gold and 83.9 g/t silver. The second rock sample was collected two kilometers northeast of the R1 vein and assayed 1.74 g/t gold and 30.0 g/t silver. The third sample was located southwest of Tintina Mines' Red Mountain claim group and yielded 0.05 g/t gold and 21.4 g/t silver.

SOIL GEOCHEMISTRY

In the summer of 2017, 767 soil samples were collected in order to extend existing coverage past areas previously defined as anomalous for gold. Figures 9A to 9C show the locations of the 2017 soil samples. Results from all programs for gold silver and molybdenum are illustrated thematically on Figures 10 to 12, respectively.

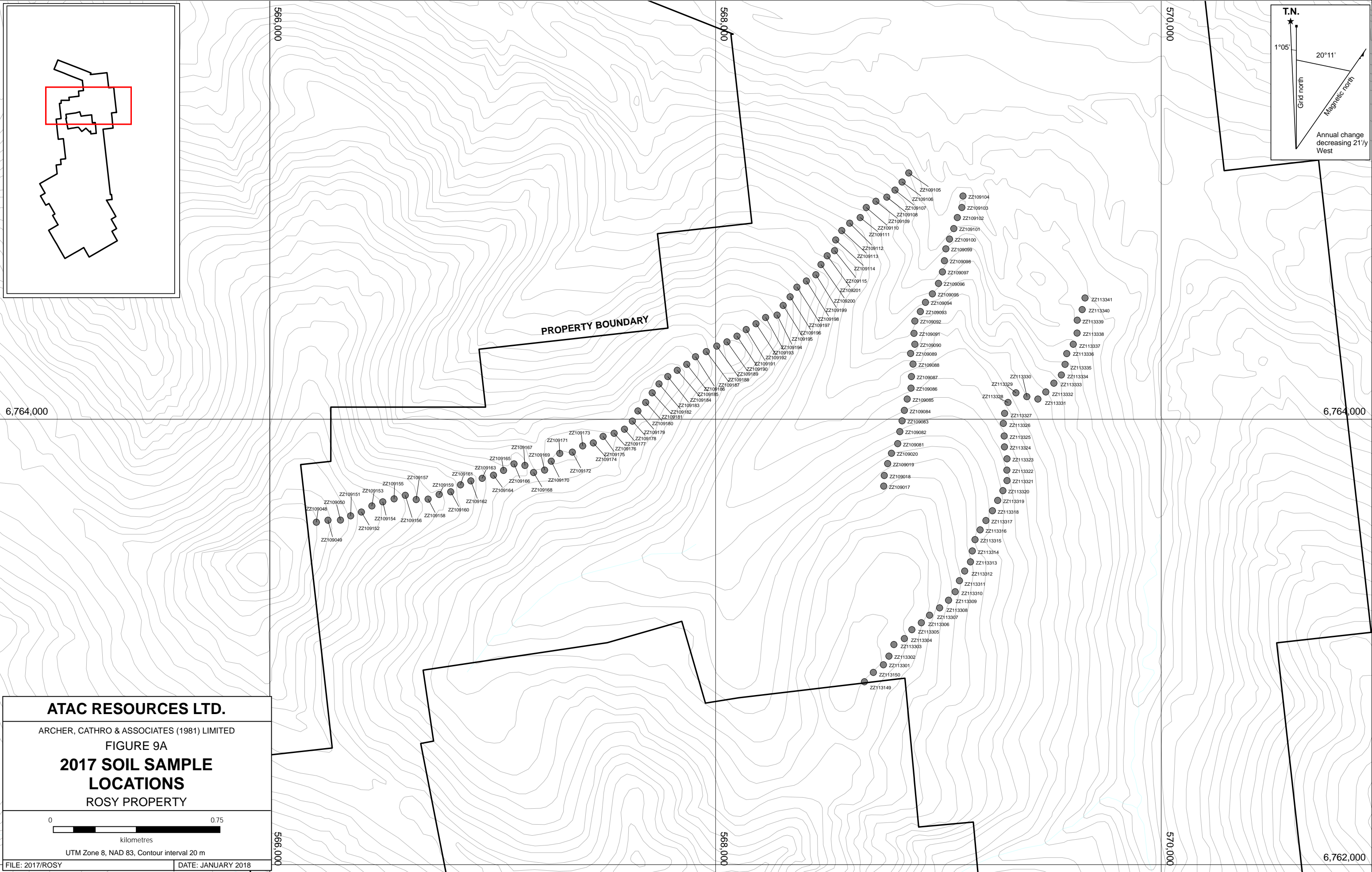
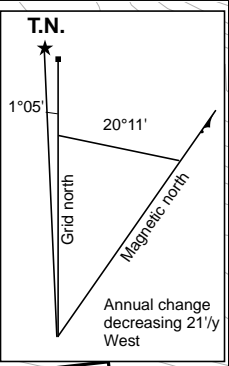
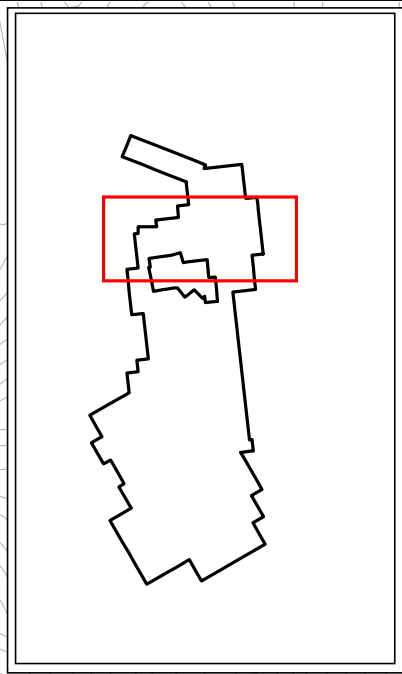
The 2017 soil samples were collected along a combination of grid lines, contour lines and ridge top lines. Contour sampling consisted of samples being collected at 50 m intervals along contours differing by 100 m in elevation. Ridge top samples were collected at 50 m spacing along the height of land. P Hand-held augers were used to collect samples, while locations were recorded using hand-held GPS units. Sample sites are marked by aluminum tags inscribed with the sample numbers and affixed to 0.5 m wooden lath. Upon collection, samples were placed into individually pre-numbered Kraft paper bags. All samples were sent to ALS Minerals in Whitehorse, where they were dried and screened to -180 microns. The pulps were then sent to the North Vancouver ALS laboratory where they were then analysed for 35 elements using the inductively coupled plasma-atomic emission spectroscopy technique (ME-ICP41). An additional 30 g charge was further analysed for gold by fire assay with inductively coupled plasma-atomic emissions spectroscopy finish (Au-ICP21). Certificates of Analysis are provided in Appendix IV.

Anomalous thresholds and peak values of gold and silver for all soil samples collected on the property to date are listed in Table II

Table II – Soil Geochemical Thresholds

Element	Anomalous Thresholds				2017 Peak
	Weak	Moderate	Strong	Very Strong	
Gold (ppm)	0.1 < 0.2	≥ 0.2 < 0.5	≥ 0.5 < 1	≥ 1	0.126
Silver (ppm)	1 < 2	≥ 2 < 5	≥ 5 < 10	≥ 10	4.01
Molybdenum (ppm)	1 < 2	≥ 2 < 5	≥ 5 < 10	≥ 10	138

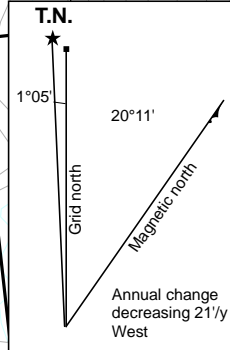
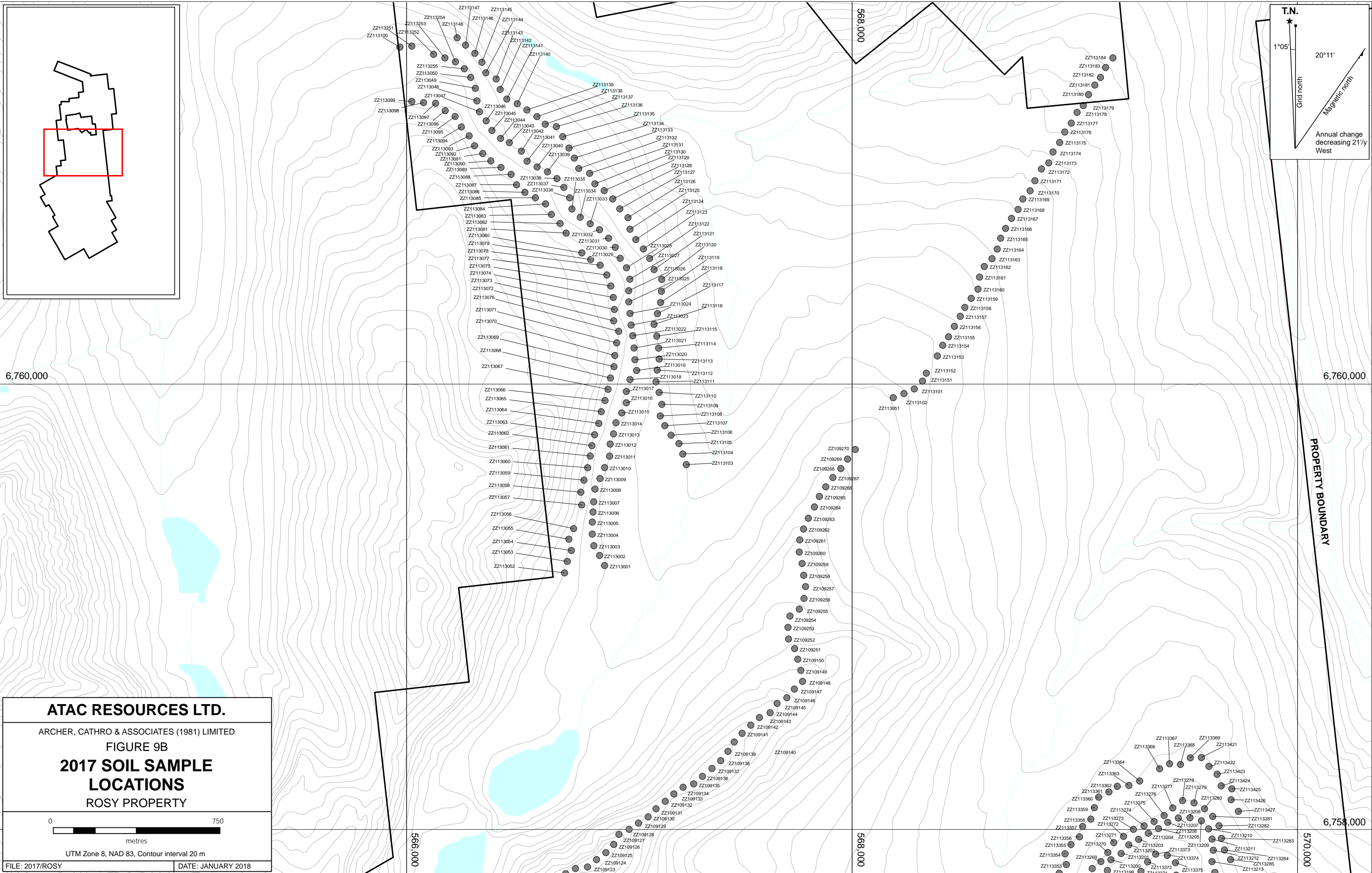
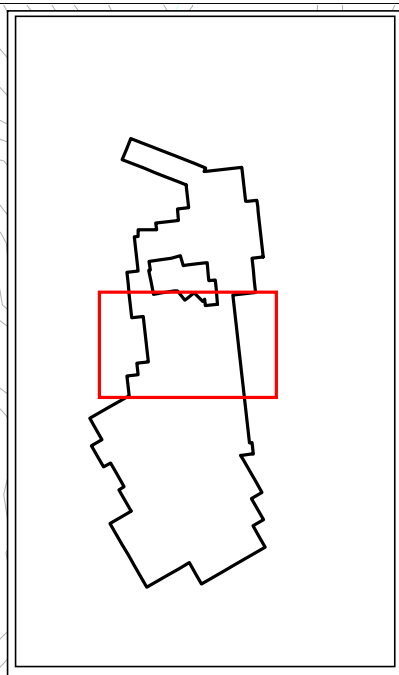
Soil sampling in 2017 was conducted north and east of previous sampling, extending the coverage into the newly acquired Sam claims. The sampling program identified an anomalous cluster 1.75 km northeast of Anomaly A, with assays of up to 0.126 ppm gold. The contour soil



ATAC RESOURCES LTD.
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FIGURE 9A
2017 SOIL SAMPLE
LOCATIONS
ROSY PROPERTY

0 0.75
kilometres
UTM Zone 8, NAD 83, Contour interval 20 m

FILE: 2017/ROSY DATE: JANUARY 2018



6,760,000

6,760,000

PROPERTY BOUNDARY

ATAC RESOURCES LTD.
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
FIGURE 9B
2017 SOIL SAMPLE LOCATIONS
ROSY PROPERTY

0 750 metres
UTM Zone 8, NAD 83, Contour interval 20 m

FILE: 2017/ROSY DATE: JANUARY 2018

566,000

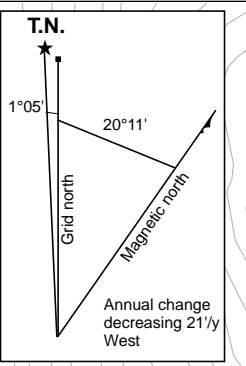
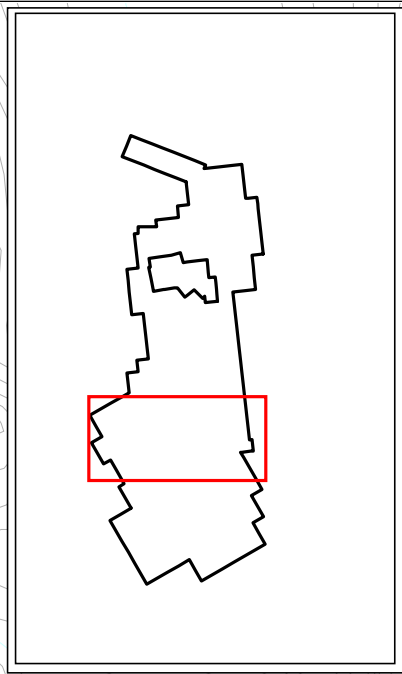
566,000

6,758,000

570,000

568,000

570,000



6,758,000

6,758,000

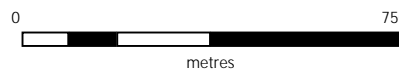
PROPERTY BOUNDARY

ATAC RESOURCES LTD.

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

FIGURE 9C

2017 SOIL SAMPLE LOCATIONS ROSY PROPERTY



UTM Zone 8, NAD 83, Contour interval 20 m

FILE: 2017/ROSY

DATE: JANUARY 2018

566,000

568,000

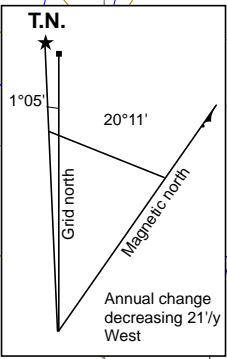
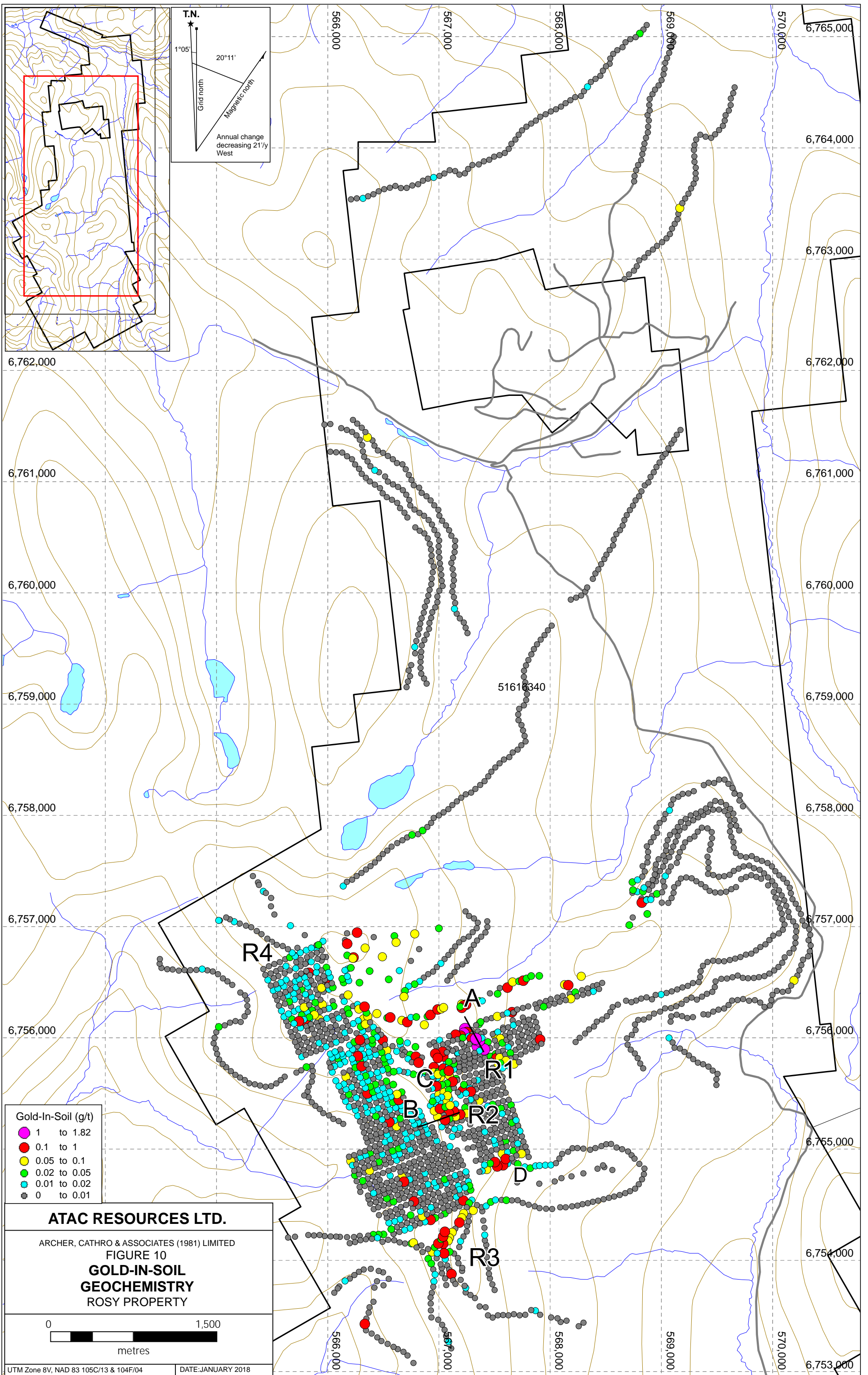
570,000

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6,758,000

6,757,000

6,756,000

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568,000

569,000

570,000

6,765,000

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6,763,000

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6,758,000

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51616340

R4

A

C

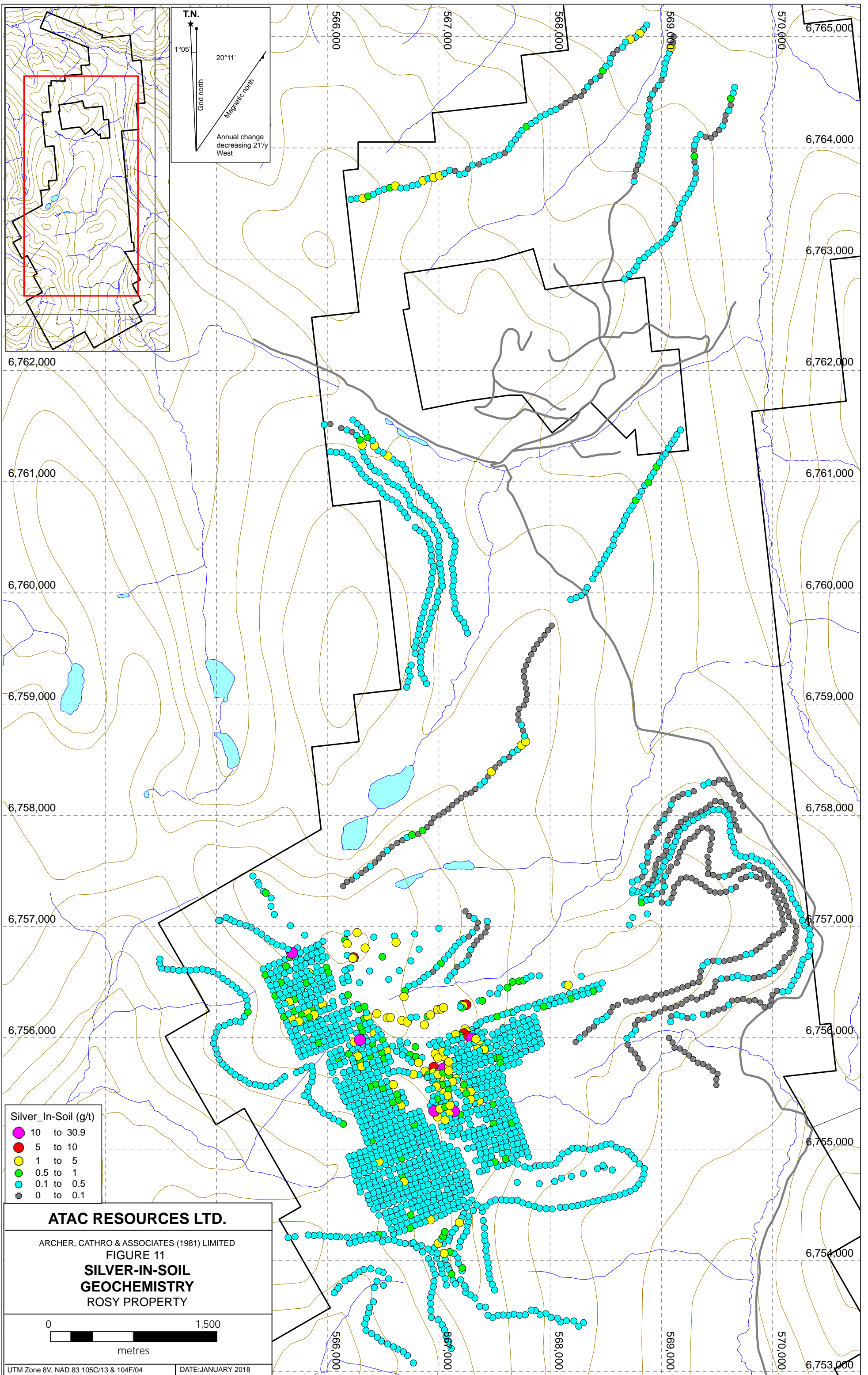
R1

B

R2

D

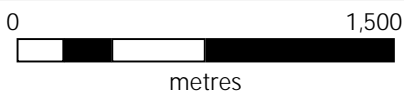
R3

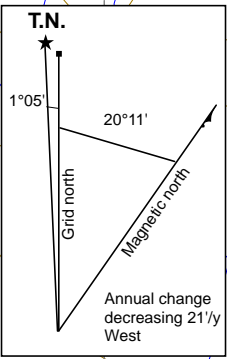
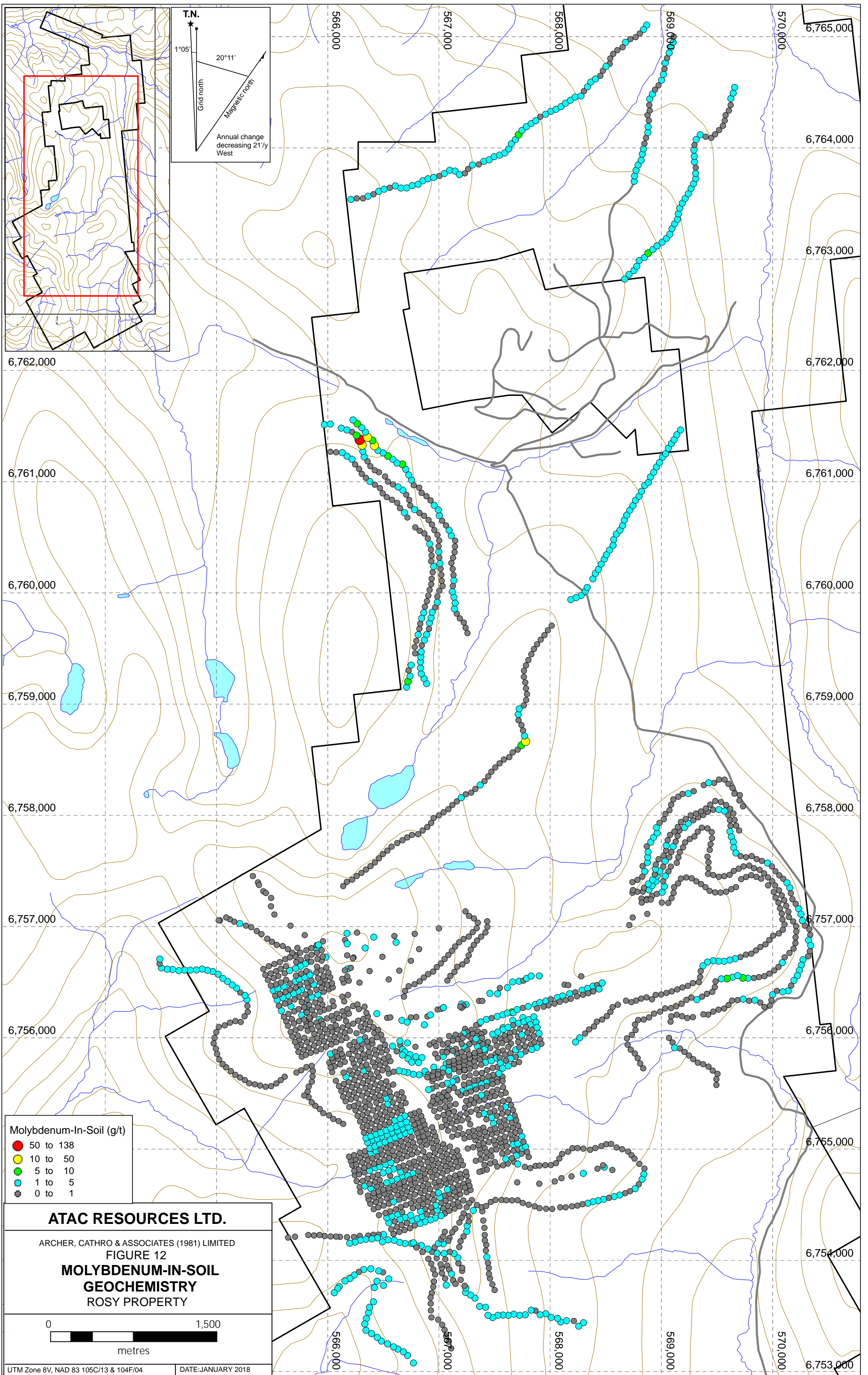


- Silver_In-Soil (g/t)
- 10 to 30.9
 - 5 to 10
 - 1 to 5
 - 0.5 to 1
 - 0.1 to 0.5
 - 0 to 0.1

ATAC RESOURCES LTD.

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
FIGURE 11
SILVER-IN-SOIL
GEOCHEMISTRY
 ROSY PROPERTY





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570,000

sampling done to the southwest of the Red Mountain claims produced multiple samples with strong to very strong molybdenum values of up to 138 ppm.

DISCUSSION AND CONCLUSIONS

The Rosy property hosts widespread gold-and-silver bearing veins that appear to be spatially and temporally associated with Late Cretaceous intrusive activity. The lithogeochemical signature and textural features observed in veins in both float and drill core, suggests that they are developed in a distal part of a large hydrothermal system, probably in a low sulphidation, epithermal setting. The nearby Red Mountain Deposit is likely part of the same system. It exhibits a pronounced lithophile signature, which is characteristic of many Cretaceous-age intrusion-related precious metal deposits elsewhere in Yukon.

The 2017, soil sampling in conjunction with prospecting identified several new geochemical anomalies. A cluster of anomalous gold-in-soil values identified northeast of Anomaly A, overlaps with the location of the 1.74 g/t gold and 30.0 g/t silver rock sample.

A second cluster of anomalous molybdenum-in-soil values was found within close proximity to the Red Mountain Deposit.

Future work on the Rosy property is recommended, due to the size and tenor of the geochemical anomalies and the ongoing discoveries of gold-enriched rock in various parts of the property. All known areas of mineralization warrant further work and reconnaissance-scale soil sampling and prospecting should continue to be performed in the northern part of the property. Grid soil sampling should be extended north and east of the R1 zone, with coverage over the location of the 1.74 g/t gold-in-rock sample. Detailed geological mapping, prospecting and hand trenching should be performed in the vicinity of soil anomalies C and D and at the anomalous areas identified north of the R2 and R3 veins zones. An IP geophysical survey is also recommended in an attempt to trace the mineralized veins beneath talus and ground cover.

Respectfully submitted,

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED



D. Walsh B.Sc., GIT

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2018 MapViewer Online <http://mapservices.gov.yk.ca/Mining/WebMap.aspx>

APPENDIX I
STATEMENT OF QUALIFICATIONS

STATEMENT OF QUALIFICATIONS

I, Derek Walsh, geologist, with business addresses in Whitehorse, Yukon Territory and Vancouver, British Columbia and residential address in Surrey, British Columbia, hereby certify that:

1. I graduated from Simon Fraser University in 2013 with a B.Sc. in Earth Sciences.
2. From 2011 to present, I have been actively engaged in mineral exploration in Yukon Territory and British Columbia.
3. I am a Geoscientist in Training (GIT) with the Association of Professional Engineers and Geoscientists of British Columbia.
4. I have interpreted data resulting from this programs fieldwork.



D. Walsh B.Sc., GIT

APPENDIX II
STATEMENT OF EXPENDITURES

Statement of Expenditures
Rosy 1-152 and Sam 1-201 Mineral Claims
November 15, 2017

Labour

D. Eaton – geologist – 2 hours March to September at \$120/hr	\$ 252.00
H. Burrell – geologist – 20 hours March to September at \$111/hr	2,331.00
J. Lane – geologist – 6 hours March to September at 111/hr	699.30
J. Morton – geologist – 149 hours March to September at \$85/hr	13,298.25
T. Cruz – geologist – 49 hours March to September at \$78/hr	4,013.10
D. Walsh – geologist – 41 hours March to September at \$78/hr	3,357.90
K. Willms - geologist – 24 hours March to September at \$62/hr	1,562.40
J. Kitchen – field assistant – 108 hours March to September at \$55/hr	6,237.00
K. Whiting – field assistant -8 hours March to September at \$55/hr	462.00
E. Driver – field assistant – 68 hours March to September at \$51/hr	3,641.40
L. Martin-Berry –field assistant – 48 hours March to September at \$51/hr	2,570.40
Q. Wilms -field assistant – 48 hours March to September at \$51/hr	2,570.40
M. Stashick – field assistant – 68 hours March to September at \$47/hr	3,355.80
O. Wolfe – field assistant – 8 hours March to September at \$47/hr	394.80
A. Carne – EIT – 21 hours March to October at \$92/hr	2,028.60
J. Itkin – office – 19 hours March to September at \$92/hr	1,835.40
J. Mariacher office – 36 hours March to November at \$90/hr	3,402.00
S. Newman – office – 50 hours March to September at \$68/hr	3,570.00
W. Schneider – expediting- 3 hours March to September at \$96/hr	302.40
D. Huston – expediting – 8 hours March to September at \$92/hr	772.80
C. Beck – expediting & office- 29 hours March to September at \$81/hr	2,466.45
L. Corbett - expediting – 25 hours March to September at \$81/hr	2,126.25
L. Smith - expediting & office– 37 hours March to October at 81/hr	3,146.85
V. Cournory-Derome – expediting -2 hours March to September at \$51/hr	107.10
T. Brulotte – expediting – 1 hour March to September at \$47/hr	49.35
	<u>64,552.95</u>

Expenses (including management)

Field room and board – 80 3/4 mandays at \$195/day	17,793.26
Capital Helicopters 2.7 hours AStar at \$1,775/hr plus fuel	6,111.15
Horizon Helicopters 4.3 hours AStar at \$1,725/hr plus fuel and 7 hours Hughes 500 at \$1,065/hr plus fuel	17,614.56
Pacesetter Petroleum Jet A	231.65
ALS Chemex	21,807.56
G. Downs time and expenses	1,401.81
R. Carne – consultant	1,310.80
Truck rental	2,678.07
Report estimate	<u>13,350.00</u>
	82,298.86

\$146,851.81

Note: ALS Chemex invoices total \$28,952.41 for 1009 samples. Costs pro-rated to \$21,807.56 for the 760 samples taken on claims.

APPENDIX III
ROCK SAMPLE DESCRIPTIONS

Rock Sample Descriptions

Property: Rosy

Sample Number: K291631 UTM: 585127 mE Nad83, Zone 8
Elevation: 5686 m UTM: 6742708 mN

Comments: Outcrop sample, comprising orange weathering bull quartz from a ~15cm wide vein, with rare clots of very fine grained pyrite. Vein cuts muscovite schist, in an area of multiple <15cm wide quartz vein 'sweats' that are aligned with foliation.

Sample Number: K291632 UTM: 584953 mE Nad83, Zone 8
Elevation: 5717 m UTM: 6742658 mN

Comments: Float sample of punky, rusty-orange weathering, limonitic quartz breccia, with abundant manganese stains on fracture surfaces and cm-diameter clots of smokey arsenopyrite-bearing quartz. Collected from a 30x30x30cm boulder in a ridge-top saddle.

Sample Number: K291633 UTM: 584942 mE Nad83, Zone 8
Elevation: 5703 m UTM: 6742661 mN

Comments: Float sample of rusty orange to yellow weathering, punky, banded quartz with dark grey bands hosting abundant very fine grained arsenopyrite and moderate clots of live limonite. Collected in a ridge-top saddle.

Sample Number: K291634 UTM: 584931 mE Nad83, Zone 8
Elevation: 5711 m UTM: 6742690 mN

Comments: Float sample of rock with the same lithology as sample K291632, collected in a talus chute of abundant mineralized quartz.

Sample Number: K291635 UTM: 584357 mE Nad83, Zone 8
Elevation: 5264 m UTM: 6740868 mN

Comments: Subcrop sample, removed from a 60x50x50cm boulder, or rusty orange weathering, banded quartz, with bands of dark smokey quartz with abundant very fine grained arsenopyrite and a dark black mineralization (comprising ~4% of rock). Collected below a saddle in a float train of abundant rusty mineralized quartz.

Sample Number: K291636 UTM: 584362 mE Nad83, Zone 8
Elevation: 5257 m UTM: 6740869 mN

Comments: Subcrop sample of rock with the same lithology as K291635, removed from a 120x70x60cm boulder. No rep.

Rock Sample Descriptions

Property: Rosy

Sample Number: K292844 UTM: 571231 mE Nad83, Zone 8
Elevation: m UTM: 6751987 mN

Comments: Composite sample of four pieces. 15x20x10 cm pieces. Quartz breccia with 2 cm dark grey quartz clasts, white chalcedonic matrix and rare carbonate. Weakly disseminated and clots of arsenopyrite and rare chalcopyrite. Rusty, clay-like coating on some rocks. Found near a small spring within the trees. Earthy hematite stringers 1%.

Sample Number: K292845 UTM: 571305 mE Nad83, Zone 8
Elevation: m UTM: 6752192 mN

Comments: Quartz vein float in linear. 30x20x20 cm block of white quartz vein with limonite coated fractures. Regular limonite to live limonite and goethite filled cavities after sulphides. Rare residual arsenopyrite.

Sample Number: K292846 UTM: 573282 mE Nad83, Zone 8
Elevation: m UTM: 6750825 mN

Comments: Composite sample of two pieces. Both pieces 10x5x20 cm of quartz-carbonate and chalcedonic quartz vein. Rusty exterior with very vibrant orange limonite. No visible sulphides, but dark silica.

Sample Number: K292847 UTM: 591240 mE Nad83, Zone 8
Elevation: m UTM: 6742978 mN

Comments: Dark grey banded silica with rusty limonite surface, less than 1% disseminated arsenopyrite, weak scorodite.

Sample Number: K292848 UTM: 591281 mE Nad83, Zone 8
Elevation: m UTM: 6743033 mN

Comments: Rusty weathering surface, pale grey to clear banded silica with 1% disseminated pyrite. Limonitic fractures.

Sample Number: K292849 UTM: 591150 mE Nad83, Zone 8
Elevation: m UTM: 6743000 mN

Comments: Rusty, limonitic surface on dark grey silica. Vuggy, pitted limonite area. 1% disseminated arsenopyrite. Most interesting sample so far. Dark grey silica with disseminated sulphide - fine grained galena?

Rock Sample Descriptions

Property: Rosy

Sample Number: K292850 UTM: 519140 mE Nad83, Zone 8
Elevation: m UTM: 6742990 mN

Comments: Sample from soil pit ZZ119706. Four pieces (10cm³) of angular, white silica with abundant fractures, pitted limonite after residula sulphide. Rare sulphide - 1% - pyrite. One pale green to sky blue crystal - flourite?

Sample Number: M059848 UTM: 591306 mE Nad83, Zone 8
Elevation: 0 m UTM: 6743126 mN

Comments: Graham's Sample

Sample Number: S053101 UTM: 591306 mE Nad83, Zone 8
Elevation: m UTM: 6743126 mN

Comments: Graham's other Sample

Sample Number: S053259 UTM: 566782 mE Nad83, Zone 8
Elevation: 5276 m UTM: 6759958 mN

Comments: Outcrop sample of brick-red weathering, carbonate-altered gabbro, with coarse grained fuchsite, possibly malachite, banded throughout. Effervesces. Appears to be in a fault zone bearing 335/75E with slicklenlines with an orientation of 09/335.

Sample Number: S053265 UTM: 568531 mE Nad83, Zone 8
Elevation: 4606 m UTM: 6762904 mN

Comments: Float grab of orange weathering quartz, with limonitic hairline fractures, disseminated pocks filled with limonite, and rare disseminated fine grained pyrite. Collected from a road cut.

Sample Number: S053266 UTM: 568853 mE Nad83, Zone 8
Elevation: 5231 m UTM: 6757010 mN

Comments: Composite grab of orange, carbonate-altered gabbro(?) breccia, with managanese stains on fracture surfaces and abundant calcite veinlets.

Rock Sample Descriptions

Property: Rosy

Sample Number: S053267 UTM: 568734 mE Nad83, Zone 8
Elevation: 5504 m UTM: 6756870 mN

Comments: Subcrop sample of a brecciated quartz vein cutting dark green amphibolite, with sparse fine grained epidote and rare clots of medium grained galena.

Sample Number: S053268 UTM: 568736 mE Nad83, Zone 8
Elevation: m UTM: 6756871 mN

Comments: Outcrop sample of dark, pyritized amphibolite, with sparse clots of fine grained chalcopyrite rimmed by malachite.

Sample Number: S053269 UTM: 568762 mE Nad83, Zone 8
Elevation: 5489 m UTM: 6756622 mN

Comments: Subcrop composite sample of brick-red weathering, colloform carbonate breccia with brecciated clasts of carbonate-altered amphibolite.

Sample Number: S053270 UTM: 568793 mE Nad83, Zone 8
Elevation: 5457 m UTM: 6756653 mN

Comments: Subcrop sample of rock with the same lithology as sample S053269.

Sample Number: S053271 UTM: 569059 mE Nad83, Zone 8
Elevation: 5079 m UTM: 6757013 mN

Comments: Float grab of tan to buff weathering quartz breccia, with clasts of quartz that have dark grey bands. No rep.

Sample Number: S053272 UTM: 569046 mE Nad83, Zone 8
Elevation: 5076 m UTM: 6757035 mN

Comments: Float grab of pale orange weathering, banded chalcedonic quartz, with dark grey bands (of sx?); Removed from a 40cm x 30cm x 30cm boulder in a gully/fault. Material is fairly abundant.

Rock Sample Descriptions

Property: Rosy

Sample Number: S053273 UTM: 569044 mE Nad83, Zone 8

Elevation: 5083 m UTM: 6757033 mN

Comments: Float grab of dark orange weathering, colloform quartz-carbonate breccia, with a dark chalcedonic matrix (containing very fine grained sx?); Collected from a 15cm x 15cm x 10cm boulder.

Sample Number: S053274 UTM: 568927 mE Nad83, Zone 8

Elevation: 5223 m UTM: 6756927 mN

Comments: Subcrop sample of bright orange and limonitic, colloform carbonate breccia, with brecciated clasts of carbonate-altered amphibolite in a dolomite/calcite matrix. (Same lithology as sample S052369). Very abundant.

Sample Number: S053275 UTM: 568862 mE Nad83, Zone 8

Elevation: 5083 m UTM: 6757153 mN

Comments: Subcrop sample of orange weathering and limonitic, banded quartz-carbonate with sub-mm dark green bands (of chlorite?)

Sample Number: S053276 UTM: 568356 mE Nad83, Zone 8

Elevation: 5041 m UTM: 6755128 mN

Comments: Float grab of bull quartz with hairline stringers of dull limonite, trace coarse grained galena, fine grained chalcopyrite and rare patches of malachite. Collected from a large boulder field of meta-diorite.

Sample Number: S053277 UTM: 568337 mE Nad83, Zone 8

Elevation: 5011 m UTM: 6755135 mN

Comments: Float grab of tan weathering, banded garnet-diopside skarn. Removed from a 70cm x 70cm x 50cm boulder in a large boulder field of meta-diorite.

Sample Number: S053278 UTM: 568505 mE Nad83, Zone 8

Elevation: 4951 m UTM: 6755166 mN

Comments: Float grab of tan weathering, banded, sucrosic quartz with slightly smoky bands. Collected from a large boulder field.

Rock Sample Descriptions

Property: Rosy

Sample Number: S053279 UTM: 568523 mE Nad83, Zone 8
Elevation: 4950 m UTM: 6755172 mN

Comments: Float grab of brecciated, carbonate-altered meta-gabbro with the same lithology as sample S053269. Collected from abundant float in a large boulder field. No rep.

Sample Number: S053280 UTM: 566438 mE Nad83, Zone 8
Elevation: 4765 m UTM: 6761393 mN

Comments: Subcrop sample of dark orange-brown, crumbly, pyritized/hornfelsed quartz-mica schist, with fuchsite on fracture surfaces.

Sample Number: S053281 UTM: 566622 mE Nad83, Zone 8
Elevation: 4507 m UTM: 6761395 mN

Comments: Float grab of brown weathering bull quartz with sparse disseminated coarse grains of pyrite. Collected from the bottom of a scree slope.

Sample Number: S053282 UTM: 566616 mE Nad83, Zone 8
Elevation: 4523 m UTM: 6761415 mN

Comments: Composite sample of vuggy, small brown fragments of brecciated shale, with a quartz matrix. Collected from the bottom of a scree slope. No rep.

Sample Number: S053283 UTM: 569627 mE Nad83, Zone 8
Elevation: 3162 m UTM: 6765362 mN

Comments: Chip sample across a 70cm x 70cm x 40cm boulder of tan weathering, banded, colloform, chalcedonic quartz, with smoky grey bands, earthy limonite in fracture surfaces, and trace fine grained arsenopyrite. Collected on the side of a road cut.

Sample Number: S053284 UTM: 569573 mE Nad83, Zone 8
Elevation: 3151 m UTM: 6765392 mN

Comments: Float grab of rock with the same lithology as sample S053283. Collected along a road cut from a 15cm x 10cm x 10cm boulder. No rep.

Rock Sample Descriptions

Property: Rosy

Sample Number: S053285 UTM: 569684 mE Nad83, Zone 8
Elevation: 3299 m UTM: 6765010 mN

Comments: Outcrop sample of tan to buff weathering, milky white, sucrosic quartz-carbonate. Collected from a road cut.

Sample Number: S053286 UTM: 569314 mE Nad83, Zone 8
Elevation: 3952 m UTM: 6764044 mN

Comments: ~6m chip sample, oriented north-south along a road cut, of grungy, orange weathering, coarse grained rhyolite tuff, with dark brown-black manganese stains on weathered surfaces.

Sample Number: S053287 UTM: 569117 mE Nad83, Zone 8
Elevation: 4382 m UTM: 6763304 mN

Comments: Subcrop grab of rock with the same lithology as sample S053286, collected from a road cut. No rep.

Sample Number: S053288 UTM: 569084 mE Nad83, Zone 8
Elevation: 4431 m UTM: 6763223 mN

Comments: Subcrop sample of bright orange weathering, pale tan quartz-eye rhyolite, with large grains of quartz weathering to limonite, and dark brown-black, sometimes dendritic, manganese on weather surfaces. Collected from a road cut.

Sample Number: S053289 UTM: 569033 mE Nad83, Zone 8
Elevation: 4442 m UTM: 6763164 mN

Comments: Subcrop grab of earthy, deep orange and limonitic weathering rhyolite, with dark brown-black iron/manganese stains on outside surfaces. Collected from a road cut.

Sample Number: S053290 UTM: 568418 mE Nad83, Zone 8
Elevation: 4672 m UTM: 6759718 mN

Comments: Float grab of orange weathering quartz, with numerous hairline fractures filled with limonite. Collected from road material.

Rock Sample Descriptions

Property: Rosy

Sample Number: S053291 UTM: 568413 mE Nad83, Zone 8
Elevation: 4672 m UTM: 6759721 mN

Comments: ~10m chip sample of rock with the same lithology as sample S053289. Collected along a road cut. No rep.

Sample Number: S053292 UTM: 568410 mE Nad83, Zone 8
Elevation: 4667 m UTM: 6759725 mN

Comments: ~10m chip sample of black, sooty shale. Collected from road cut. No rep.

Sample Number: S053293 UTM: 568338 mE Nad83, Zone 8
Elevation: 4711 m UTM: 6759878 mN

Comments: Outcrop sample of strange rainbow-coloured, flow-banded rhyolite. Collected from road cut.

Sample Number: S053294 UTM: 568069 mE Nad83, Zone 8
Elevation: 4752 m UTM: 6760187 mN

Comments: ~12m chip sample from along a road cut of orange and brown flow-banded rhyolite.

Sample Number: S053295 UTM: 567686 mE Nad83, Zone 8
Elevation: 4478 m UTM: 6760793 mN

Comments: Float grab of tan weathering, milky white quartz, with vugs filled with earthy limonite and limonite along hairline fractures. No rep. Collected from road material.

Sample Number: S053296 UTM: 566686 mE Nad83, Zone 8
Elevation: 1646 m UTM: 6756369 mN

Comments: Orange Brown weathering, limonitic, vuggy, quartz rich with dark grey patches

APPENDIX IV
CERTIFICATE OF ANALYSIS