

FINAL REPORT

YMEP21-021

SULPHUR CREEK BENCH PLACER PROPERTY

Placer Claims

JON 1-6 (P 515972-P 515974, P 517619-P 517621) and

DORE (P 521035), DORE 1-10 (P 521160-P 521169)

GROUPING GD 01632

by

William LeBarge

Geoplacer Exploration Ltd.

Location of property: 63°40'41"N; 138°42'15"W

NTS map sheet: 115O/10

Mining District: Dawson

Date: January 18, 2022

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Executive Summary

The following is the final report for work conducted under YMEP grant YMEP21-021, on the Sulphur Creek placer bench property, by Geoplacer Exploration Ltd.

The property is located on a left limit bench of Sulphur Creek, 3 km upstream of its confluence with the Indian River. Access to the property can be gained by summer road from Dawson City via Hunker Creek and Sulphur Creek, a total distance from Dawson City of approximately 74 kilometres.

Sulphur Creek has consistently been one of the top ten producing creeks annually in the Yukon since placer mining began early in Klondike history. Numerous published sources show a total of over 355,000 ounces produced from Sulphur Creek between 1940 and 2019. Sulphur Creek has continued to be a significant producer of placer gold with over 1400 crude ounces recorded in royalties in 2019.

Exploration on the property in 2021 consisted of 326 ft. of auger drilling (eleven, 8-inch holes), 2.56 creek-miles of drone surveys, and 900 line-m of resistivity geophysical surveys in 6 lines.

Overall, the resistivity method worked well to define potential subsurface contacts, and bedrock was interpreted to lie between 6 metres and 10 metres below surface. However, although many of the interpreted bedrock contacts were confirmed by the auger drilling, initial problems with the drilling contractor resulted in significant uncertainty in auger holes DH21-1 to DH21-5. These holes were drilled near and along survey line RES21-Jon 1-01 across the downstream left limit tributary.

The quality of results were somewhat improved in auger holes DH21-6 to DH21-11, which were all drilled near the upstream left-limit Sulphur Creek tributary. Most of the contacts interpreted in the resistivity geophysics corresponded to contacts encountered in the auger drill holes. A significant gravel layer on bedrock was intersected in drill holes DH21-6 to DH21-11, and placer gold was recovered in drill hole DH21-7 (16 mg) and drill hole DH21-9 (4 mg).

Four drill targets were chosen from the interpreted geophysical surveys. It is recommended that additional resistivity surveys and auger drilling be conducted throughout the property, and in particular along the upstream left limit tributary in the region where it joins the Sulphur Creek valley (i.e., proximal to auger holes DH21-6, DH21-7, DH21-8, and DH21-9.)

Excavator test pitting and bulk sampling is also recommended as the depths to bedrock are within reach of a medium to large sized excavator. Should these results prove favourable, a full-scale, small to medium sized placer mining operation may be viable.

Introduction

The following is the final report for work conducted under YMEP grant YMEP21-021, on the Sulphur Creek placer bench property, by Geoplacer Exploration Ltd.

Location and Access

Sulphur Creek is a right limit tributary of the Indian River, located in central Yukon approximately 60 km by air south of Dawson City, Yukon (Figure 1). The Sulphur Creek bench claims are located on the left limit of Sulphur Creek approximately 3 km from its confluence with the Indian River.

The centre of the property is 63°40'41"N and 138°42'15"W, on NTS map sheet 1150/10, in the Dawson Mining District (Figure 2).

Access to the property can be gained by summer road from Dawson City. The usual route runs from Dawson City along the Klondike Highway, then along Hunker Creek to King Solomon Dome, and down Sulphur Creek near its confluence with Indian River (approximately 74 kilometres).

Personnel and dates of work

William LeBarge of Geoplacer Exploration Ltd. conducted the resistivity surveys between August 4 and August 28, 2021. The drone survey was flown on August 11, 2021.

TMM GoldCorp Inc. was the drilling contractor. The drilling was conducted between August 10, 2021, and August 16, 2021.

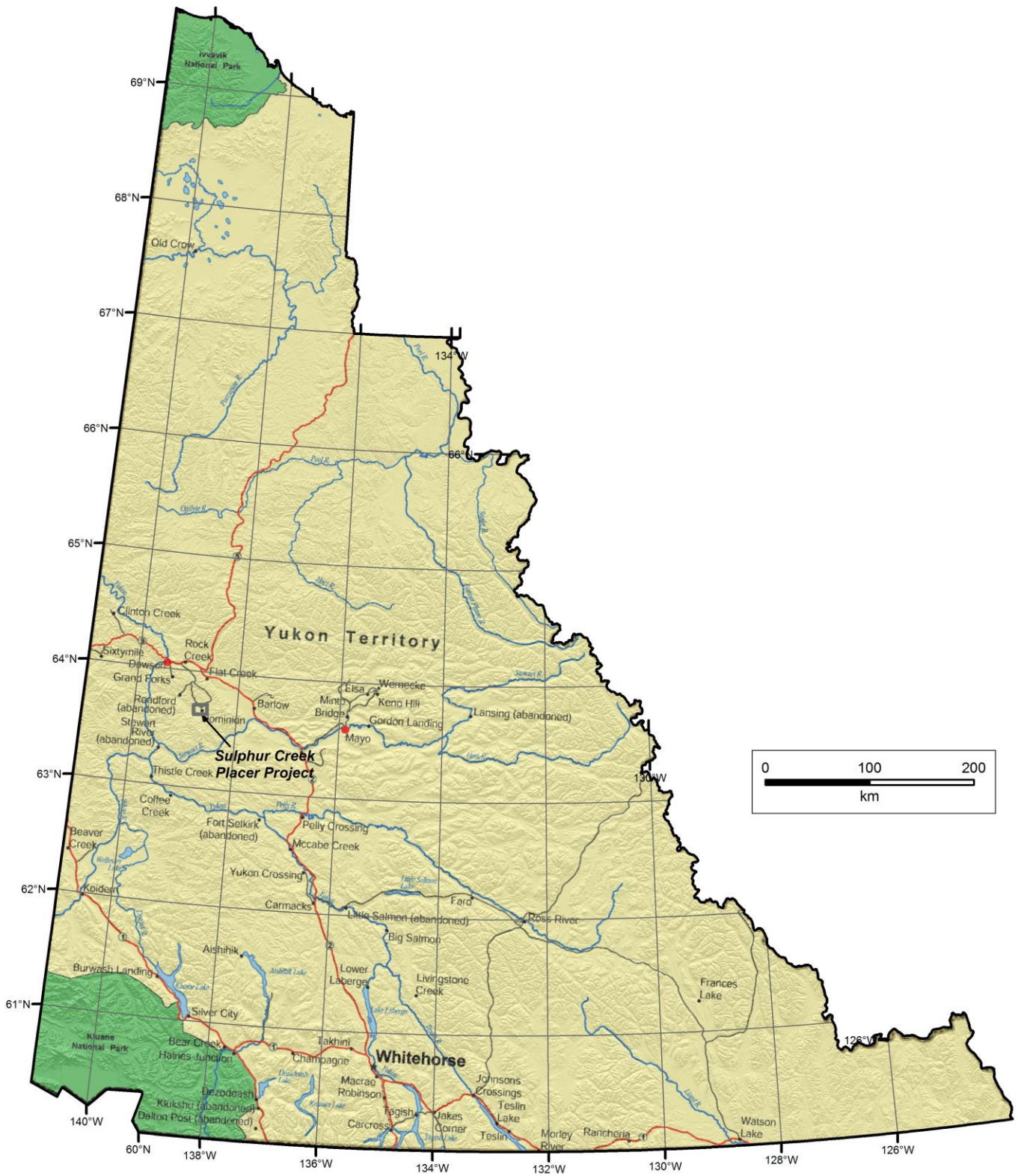


Figure 1 - General Location of Sulphur Creek Project, Yukon.

Placer Tenure

Table 1 shows a summary of the current claim status for the Sulphur Creek bench property. These claims are all grouped under grouping GD01632.

Table 1 – Claim status, Sulphur Creek bench property.

STATUS	CLAIM NAME	GRANT NUMBER	OWNER NAME	STAKING DATE	RECORDED DATE	EXPIRY DATE	EXCESS CREDIT
Active	DORE	P 521035	Geoplacer Exploration Ltd. - 100%	10/2/2018	10/2/2018	11/6/2022	6
Active	DORE 1	P 521160	Geoplacer Exploration Ltd. - 100%	5/3/2019	5/6/2019	11/6/2022	6
Active	DORE 2	P 521161	Geoplacer Exploration Ltd. - 100%	5/3/2019	5/6/2019	11/6/2022	6
Active	DORE 3	P 521162	Geoplacer Exploration Ltd. - 100%	5/3/2019	5/6/2019	11/6/2022	6
Active	DORE 4	P 521163	Geoplacer Exploration Ltd. - 100%	5/3/2019	5/6/2019	11/6/2022	6
Active	DORE 5	P 521164	Geoplacer Exploration Ltd. - 100%	5/3/2019	5/6/2019	11/6/2022	6
Active	DORE 6	P 521165	Geoplacer Exploration Ltd. - 100%	5/3/2019	5/6/2019	11/6/2022	6
Active	DORE 7	P 521166	Geoplacer Exploration Ltd. - 100%	5/3/2019	5/6/2019	11/6/2022	6
Active	DORE 8	P 521167	Geoplacer Exploration Ltd. - 100%	5/3/2019	5/6/2019	11/6/2022	6
Active	DORE 9	P 521168	Geoplacer Exploration Ltd. - 100%	5/3/2019	5/6/2019	11/6/2022	6
Active	DORE 10	P 521169	Geoplacer Exploration Ltd. - 100%	5/3/2019	5/6/2019	11/6/2022	6
Active	JON 1	P 515972	Geoplacer Exploration Ltd. - 100%	5/27/2014	5/29/2014	11/29/2022	7
Active	JON 2	P 515973	Geoplacer Exploration Ltd. - 100%	5/27/2014	5/29/2014	11/29/2022	7
Active	JON 3	P 515974	Geoplacer Exploration Ltd. - 100%	5/28/2014	5/29/2014	11/29/2022	7
Active	JON 4	P 517619	Geoplacer Exploration Ltd. - 100%	5/21/2016	5/27/2016	11/27/2022	7
Active	JON 5	P 517620	Geoplacer Exploration Ltd. - 100%	5/21/2016	5/27/2016	11/27/2022	7
Active	JON 6	P 517621	Geoplacer Exploration Ltd. - 100%	5/21/2016	5/27/2016	11/27/2022	7

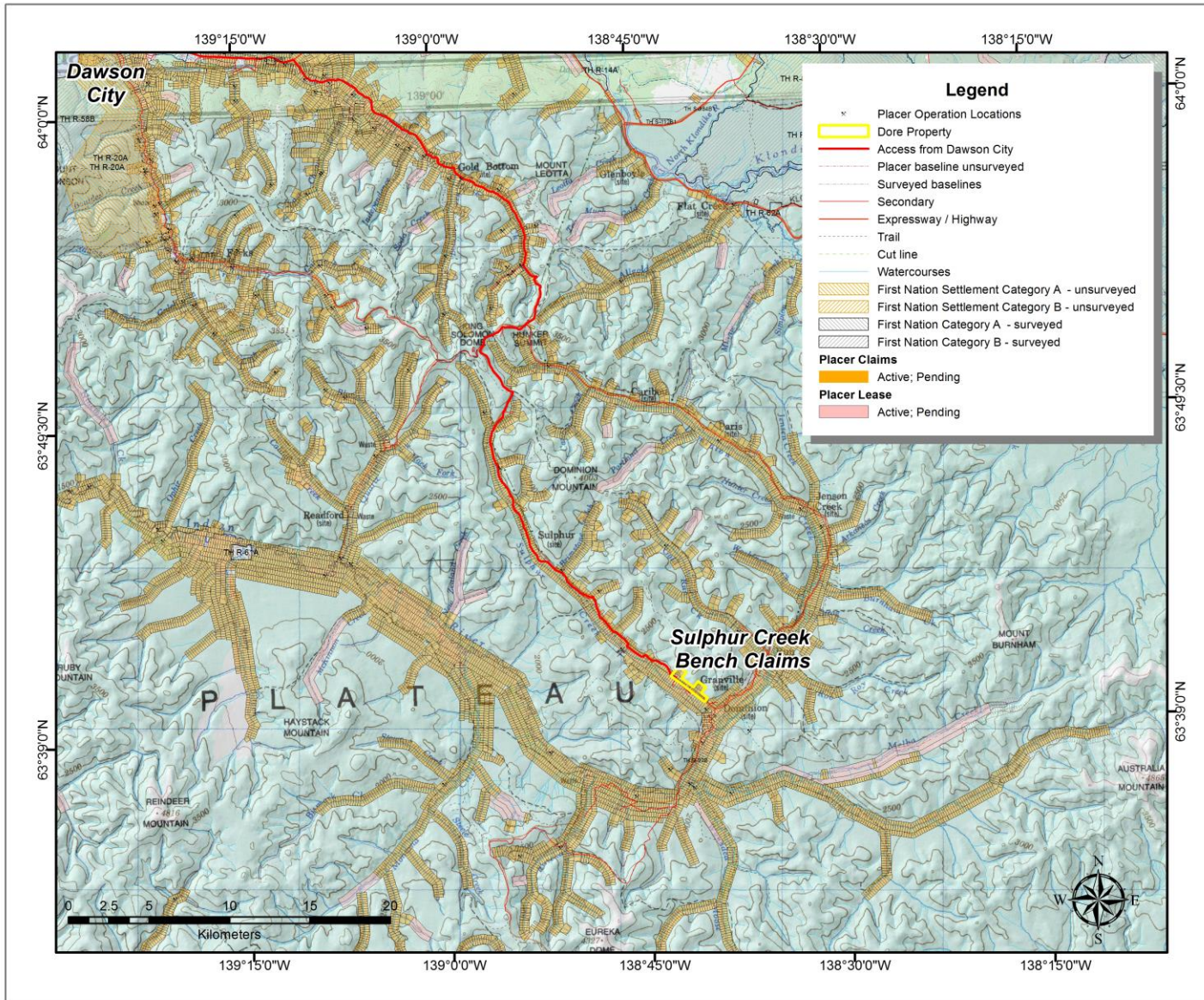


Figure 2 – Location of Sulphur Creek Bench claims and Dawson region placer tenures.

History of Exploration and Mining – Sulphur Creek

Sulphur Creek has been mined since the beginning of the Klondike Gold Rush in 1898, first by hand methods, and then by dredging. Green (1977) notes that three dredges mined on Sulphur Creek beginning in 1936. YCGC (Yukon Consolidated Gold Corporation) Dredge #6 mined 148,000 ounces between 1936 and 1966; YCGC Dredge #8 mined 212,000 ounces between 1937 and 1966 and YCGC Dredge #9 mined 113,000 ounces between 1938 and 1966.

Mechanical mining replaced the dredges after 1966 and dozens of operations have mined on Sulphur Creek from then up to the present day. Much of the activity is documented in LeBarge (2007) with more recent mining documented in LeBarge and Welsh (2007), LeBarge and Nordling (2011), van Loon and Bond (2014), and Bond and van Loon (2018). Gold production from these sources and Yukon Government royalty records shows a total of over 355,000 ounces produced from Sulphur Creek between 1940 and 2019. This does not include the hand mining from the 40+ years previous.

The nearest active operation to the Sulphur Creek bench claims is Favron Enterprises Ltd., who mined approximately 1 km away on Sulphur Creek between 2010 and 2013, and again in 2020 (Bond and Van Loon, 2021). Just downstream from that operation is Tatra Ventures Ltd., which was active in 2017.

Regional Bedrock Geology

The project area is situated within the Yukon-Tanana terrane, an accreted pericratonic sequence that covers a large part of the northern Cordillera from northern British Columbia to east-central Alaska (Gordey and Ryan, 2005; Colpron and Nelson, 2006). The Yukon Tanana Terrane consists of Paleozoic schist and gneiss that were deformed and metamorphosed in the late Paleozoic, and intruded by several suites of Mesozoic intrusions that range in age from Jurassic to Eocene (Colpron and Nelson, 2006). The Paleozoic rocks are pervasively foliated with at least two overprinting fabrics (MacKenzie and Craw, 2010; MacKenzie et al, 2008). During Late Permian to Early Jurassic time these rocks were tectonically-stacked along thrust faults which were parallel to regional foliation. Later tensional-extensional tectonics occurred during the mid-Cretaceous, and this resulted in brittle fracture of the Paleozoic rocks, which is likely responsible for structurally-controlled gold mineralization in the south Klondike area including the White Gold exploration camp (MacKenzie et al, 2008; MacKenzie and Craw, 2010; MacKenzie and Craw, 2012).

Major units in the Klondike area include: the Snowcap (Nasina) Assemblage, the Klondike Series, the Slide Mountain (Moosehide) Assemblage, upper Cretaceous Carmacks Group volcanics/volcanoclastics, and Eocene intrusives (Figure 3). The basement unit is the Snowcap (Nasina) Series, consisting of metamorphosed schist and quartzite. It is overlain by the Klondike Series, a dominantly quartzofeldspathic schist of Early Permian (280 m.y.) age. Mid-Permian Sulphur Creek orthogneiss cuts the Klondike Schist extensively along Sulphur Creek. In the south and west Klondike, the Klondike Series is in contact with Late Devonian to Mississippian Simpson Range orthogneiss. Structurally overlying the Klondike and Nasina Series are greenstone and altered ultramafic of the Slide Mountain (Moosehide) Assemblage. In the east and south Klondike, upper Cretaceous andesitic volcanics and clastic sediments occur. These units are intruded by Eocene age rhyolite and diorite dykes and sills. Significant lode gold has been found throughout the Klondike and south Dawson areas (Chapman et. al., 2011 and others). The precise relationship between lode gold sources and local placer gold deposits is enigmatic and has been the subject of many scientific studies.

Local Bedrock Geology and Mineral Occurrences

Figure 3 shows the bedrock underlying the property and throughout most of lower Sulphur Creek as Sulphur Creek orthogneiss (map unit PqS). Immediately to the east and west of this central unit, the bedrock consists of Klondike Schist (map units PK1 and PK2). Farther to the east lies Snowcap (Nasina) assemblage quartzite and schist (map unit PDS1). There are two known mineral occurrences near the Sulphur Creek bench property, Minfile #1150 133 (SULPHUR), and Minfile #1150 092 (GRANVILLE). Both are hosted in the Sulphur Creek orthogneiss (map unit PqS). Little is known about either occurrence although the area was explored extensively in the mid 1980's (Yukon Minfile 2018).

Quaternary History

Most of the Klondike region has not been glaciated (Duk-Rodkin, 1999; Jackson et al., 2001). However, the marginal effects of a pre-Reid glaciation deposited glaciofluvial gravel along Australia Creek and Indian River. These were sourced from meltwater channels which breached the divide in the headwaters to the east. There is no evidence that glacial ice advanced into the drainage, although the pre-Reid glaciofluvial terraces covered pre-existing Tertiary White Channel gravels. These are especially evident in downstream reaches above Indian River (Froese and Jackson, 2005).

Surficial Geology

Froese and Jackson (2005) show that there are surficial units of several ages and types on Sulphur Creek, seen in Figure 4. These include: CEaP/AtT (Pleistocene colluvial-aeolian sediments overlying Tertiary alluvial terrace sediments), CEaP (Pleistocene colluvial-aeolian sediments), AtP (Pleistocene alluvial terrace), ACxP (Pleistocene alluvial/colluvial complex), Ax (alluvial complex), Cx (colluvial complex), Cl (landslide) and Cb-v (colluvial blanket-veneer). In general, the AtT (Tertiary alluvial terrace) units are more prevalent downstream, whereas upstream reaches are dominated by ACxP (Pleistocene alluvial/colluvial complex) and Cx (colluvial complex). The area of the claims is mapped as Ax (Alluvial Complex) along both of the left limit tributaries, Cx along the boundary with the main Sulphur Creek valley and Cb-v (colluvial blanket-veneer) on the rising flank of the hill to the northeast.

Placer Geology

Placer gravels in Dominion Creek and its tributaries (including Sulphur Creek) can be characterized by 5 types of deposits: Pliocene White Channel gravel; Pleistocene terraces; early Pleistocene incised-valley gravel (Ross gravel); Pleistocene Dominion Creek gravel; and creek and gulch deposits (Froese *et al.*, 2001).

The nearest active operation to the project area is Favron Enterprises, who mined a cut in the main valley as well as on the left and right limits of Sulphur Creek. Up to 1.2 m of virgin pay gravel on bedrock was found within the dredge limits (Bond and Van Loon, 2021).

Downstream of the project area, Tatra Ventures Ltd. in Sulphur Creek valley in 2017 is described by Bond and van Loon (2018) as decomposed bedrock underlying 4.7 m (15.4 ft) of grey-white "Ross" gravel with planar-tabular cross-bedding, which is in turn overlain by 4.7 to 9.0 m (15-29 ft) of younger, brown, clast-rich Sulphur Creek gravel.

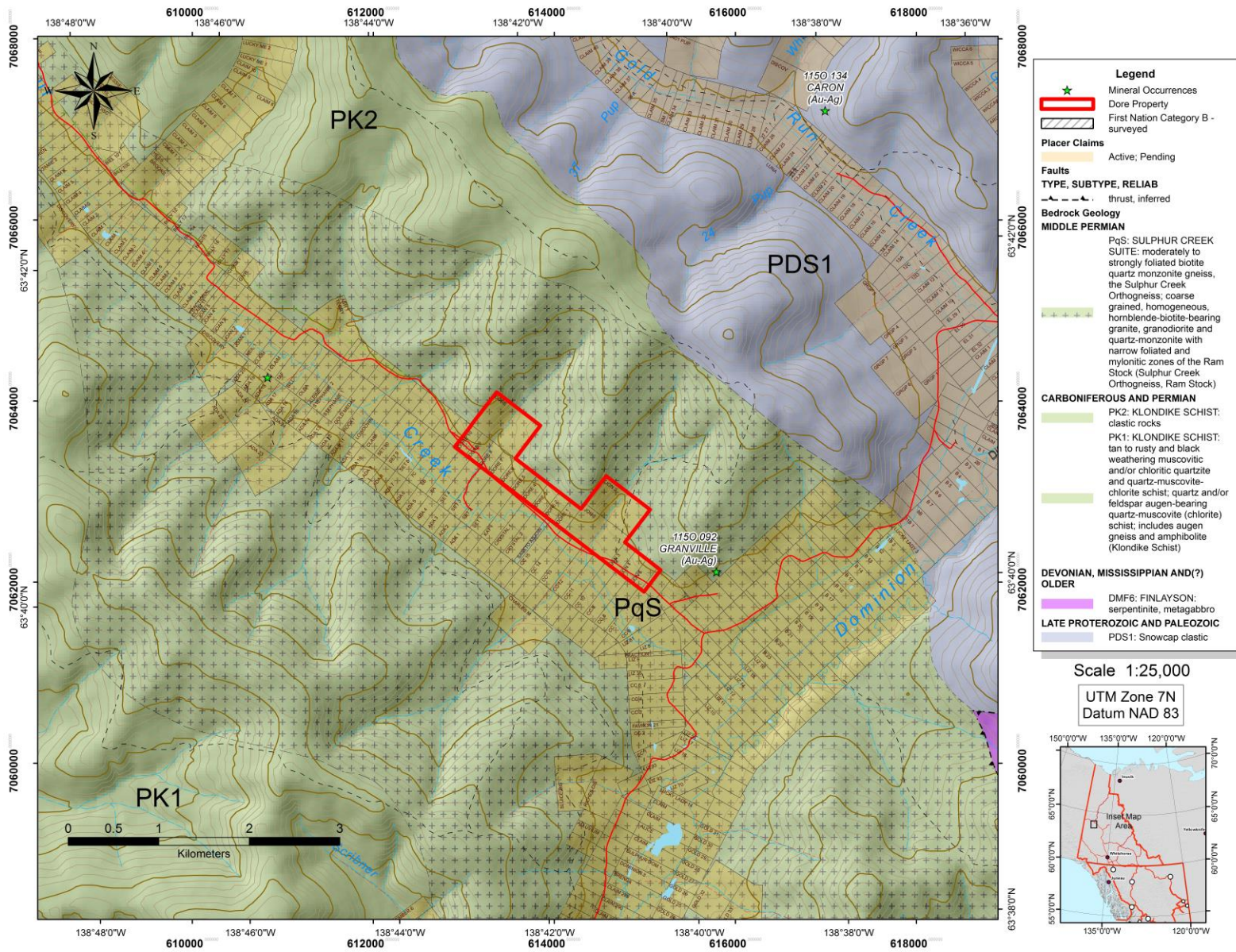


Figure 3 - Bedrock Geology of lower Sulphur Creek area, after Yukon Geological Survey (2018).

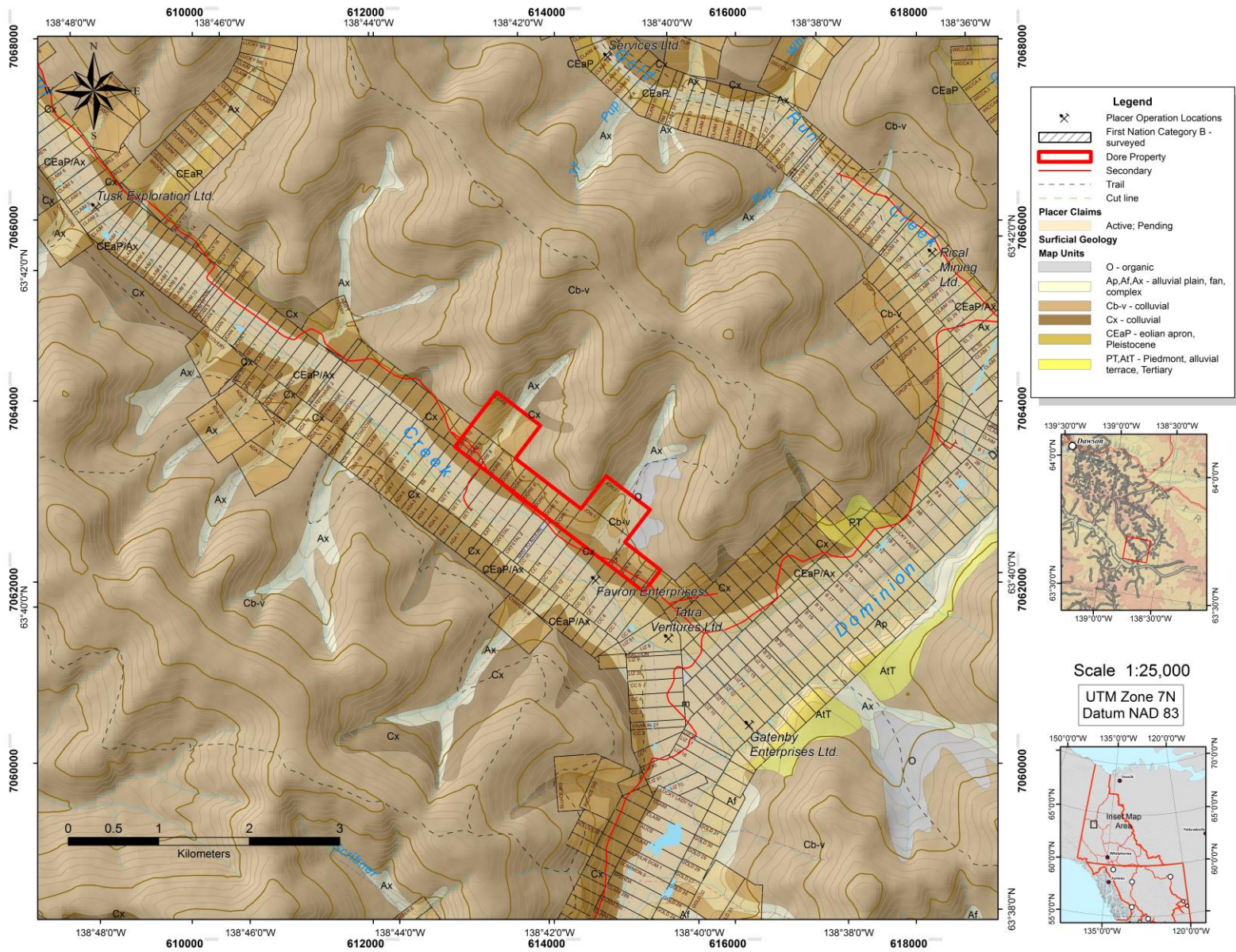


Figure 4 - Surficial Geology, lower Sulphur Creek, after Froese and Jackson (2005).

Recent Exploration

2014 and 2015 – Resistivity Geophysical Surveys

Kryotek Arctic Innovation Inc. conducted one resistivity survey on the JON 1 placer claim in July 2014 (Coates, 2014), and two resistivity surveys on the JON 2 claim in 2015 (Coates, 2015). The surveys were conducted using a Lippmann 4-point Resistivity System. Interpreted profiles from those surveys are shown as Figures 5 to 7, and the locations of those surveys are shown on Figure 13. The coordinates of drill targets generated from these profiles are shown in Table 2.

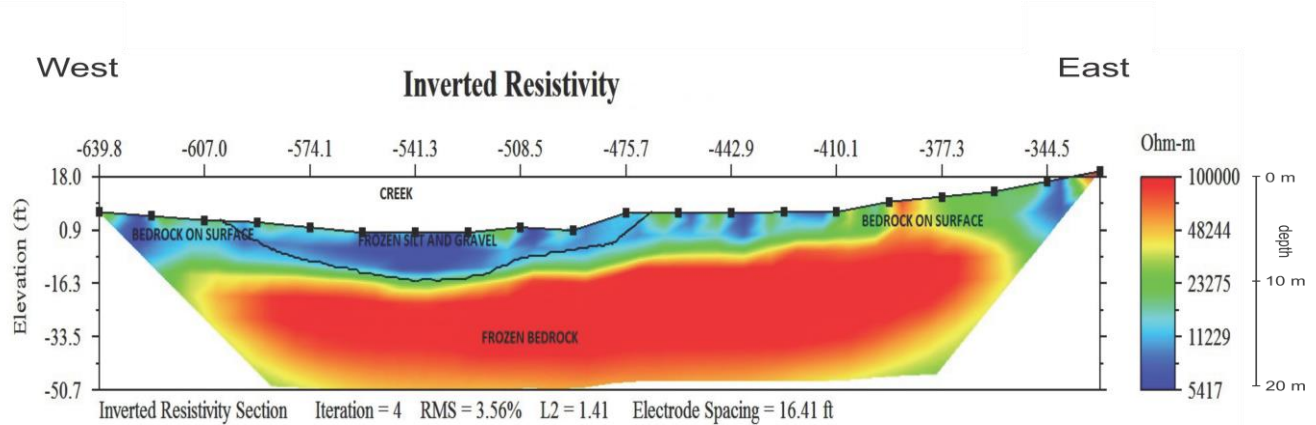


Figure 5 - Resistivity profile JCA, Kryotek Arctic Innovation Inc., July 2014. Vertical scale shown in feet and metres. Bedrock was exposed at the surface on both ends of the profile. Permafrost was present throughout, with electrodes encountering frozen ground 20-30 cm below the surface. High resistivity bedrock was encountered at depths of 0-16 feet (0 – 5 m). Below the current creek, bedrock was interpreted at a depth of 16 feet (5 m) below the surface in a channel approximately 60 feet (20 m) wide.

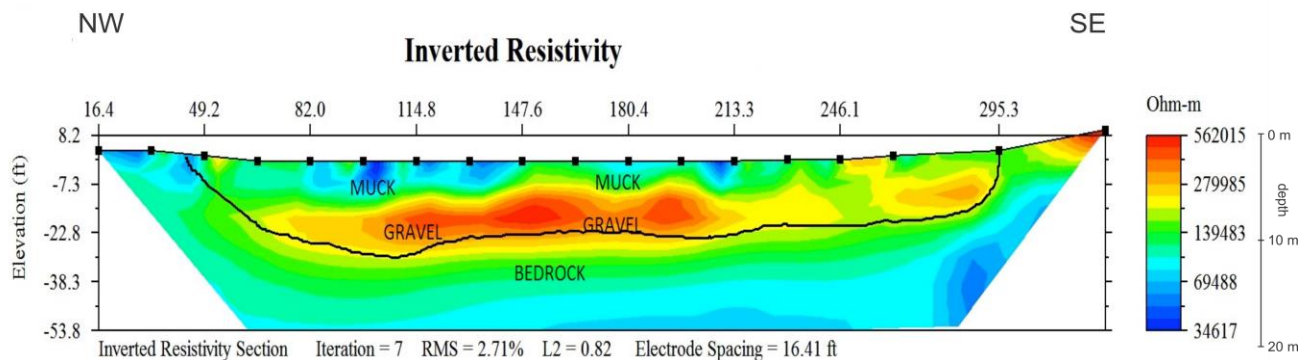


Figure 6 - Resistivity profile JCB, Kryotek Arctic Innovation Inc., April 2015. Vertical scale shown in feet and metres. Bedrock is exposed on the surface near the start of the line in the NW. Permafrost was present throughout. Interpreted bedrock is between 15 and 20 feet (4.6 – 6.1 m) below the surface. Overlying this is interpreted to be 8-10 feet (2.4 – 3 m) of sand and gravel followed by 5-7 feet (1.5 – 2.1 m) of frozen black organic “muck”.

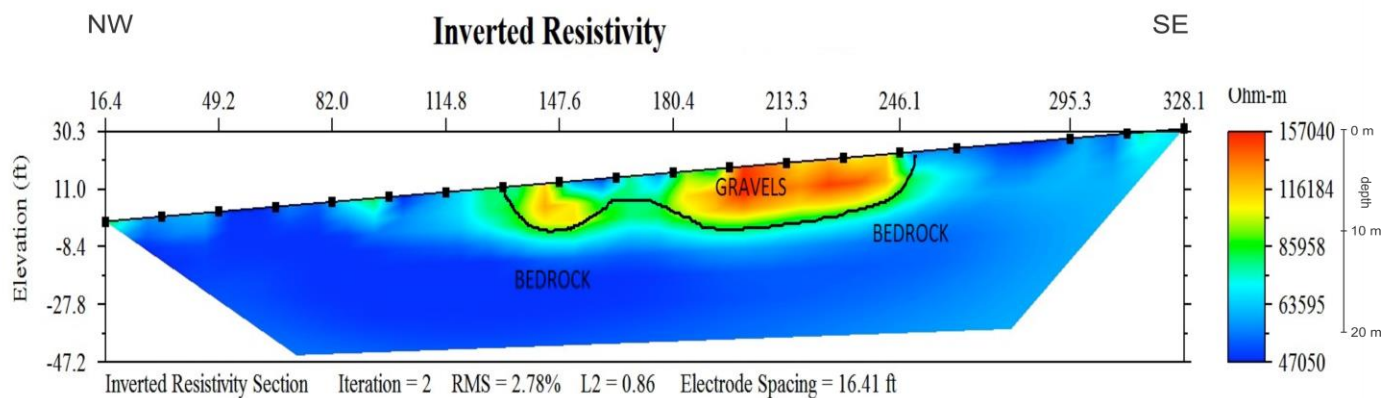


Figure 7 - Resistivity profile JCC, Kryotek Arctic Innovation Inc., April 2015. Vertical scale shown in feet and metres. Interpretation by J. Coates shows a possible channel with depths to bedrock of 7-12 feet (2.1 – 3.7 m). Alluvial gravels are interpreted at depths of 3-12 feet (0.9 – 3.7 m) and are covered by colluvium. Permafrost was encountered throughout the survey line.

Table 2 - Drill targets interpreted from Resistivity Surveys in 2014 and 2015.

Target Name	Line	Type	Latitude DD	Longitude DD	UTM_N	UTM_E	Depth (m)
JCA-01	JCA	Resistivity	63.67183	-138.686	7062519	614500	5
JCB-01	JCB	Resistivity	63.67347	-138.681	7062711	614746	6
JCB-02	JCB	Resistivity	63.67329	-138.68	7062692	614786	5
JCC-01	JCC	Resistivity	63.67329	-138.679	7062695	614844	4
JCC-02	JCC	Resistivity	63.6732	-138.678	7062685	614864	5

2017 Exploration – Ground Penetrating Radar Surveys

General

Five (5) ground penetrating radar lines totalling 630 metres were surveyed on the property by William LeBarge (Geoplacer Exploration Ltd.) on May 24, 2017. The full results of that work are detailed in LeBarge (2017). The locations of the surveyed lines are shown on Figure 13, the interpreted profiles are shown in Figures 8 to 12.

Methodology

The ground penetrating radar survey was conducted with the “EasyRad Pro” instrument, an above-ground (non-contact) GPR with two antennas (dipole-type), having an antenna separation of 1.22 m. The instrument operated at a frequency of 100 MHz, and data was gathered in real-time on an Android tablet running the EasyRad software application. Results were saved in the proprietary EasyRad format, as well as in the universal SEG-Y format. The results of the survey were analyzed using Prism 2.1 GPR software. Survey data was corrected for distance to ground, move-out (distance between antennae), background noise and data outliers. Amplification was applied for weak signal returns (a factor occurring with increasing depth). The GPR lines were georeferenced in the field using a hand-held Garmin GPS, which recorded the tracks of the lines as well as the start and endpoints of the surveys.

Discussion of Results

An average permittivity of 4 was assigned to the GPR data for the purposes of processing and interpretation. This resulted in an interpreted depth of penetration of 10.5 metres in the GPR profiles. It should be emphasized that drill hole verification of lithologies, sediment thicknesses and depths to bedrock would enable recalculation of these factors and allow a more accurate interpretation of GPR results.

Figures 8 to 12 show the interpreted GPR profiles along with the overlying topography. Overall, interpreted depths to bedrock varied between 2 metres and 10 metres.

The ground penetrating radar surveys appeared to delineate not only the bedrock contact but also the boundary between the ice-rich permafrost silt (“black muck”) and underlying ice-poor sediments (possibly sand and gravel) below. Ice-rich permafrost was evident as a zone of strong reflection in each survey profile, approximately 2 metres below the surface and extending to a depth of 5 to 6 metres below the surface.

The profiles which were perpendicular to the dip of the slope (GPR17-01 to GPR17-03) showed the most variations in bedrock topography and thus had more possible paleochannel targets. There was a strong correlation between the easternmost paleochannel target on GPR17-02 and GPR17-03; and the centre paleochannel target on GPR profile GPR17-01. This distinctive paleochannel is the most prospective of all targets, and the trend of it is shown on Figure 13.

Comparison of the previously conducted resistivity surveys and the present GPR surveys also showed some similarities. For instance, the above-mentioned paleochannel which appears on GPR profiles GPR17-02, GPR17-01 and GPR17-03 may be coincident with a paleochannel identified on resistivity profile JCB. However, the GPR surveys tended to show bedrock deeper than corresponding nearby resistivity surveys.

The profiles which were surveyed down-slope (GPR17-04 and GPR17-05) showed little variation in bedrock topography. Bedrock in those profiles appeared to descend correspondingly with the overlying topography, although sediments thickened towards the valley centre.

From Pos: 63° 40' 24.5545" N, 138° 40' 51.3771" W

GPR17-01

To Pos: 63° 40' 20.3189" N, 138° 40' 45.0477" W

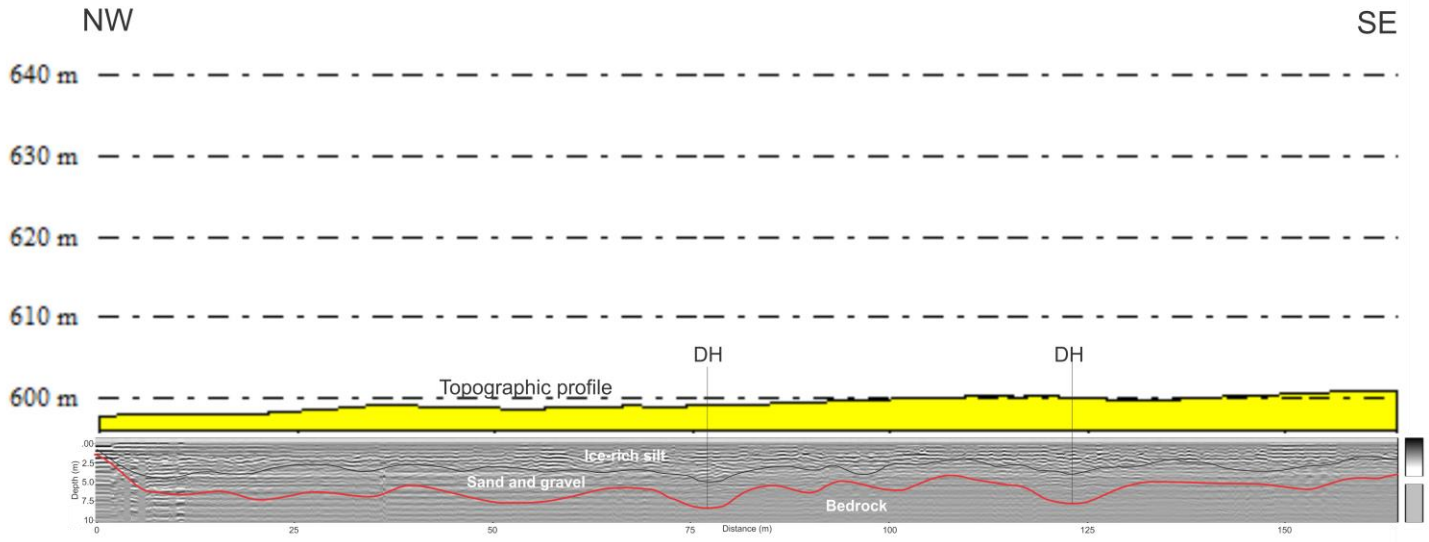


Figure 8 - Ground Penetrating Radar Line GPR17-01. Horizontal and vertical scales are 1:1. Topographic profile is shown above the radar profile, which was not topographically corrected as the topography is gentle and flat. The red line on the profile represents the interpreted bedrock contact, while the black line on the profile indicates the interpreted boundary between the permafrost/black muck and the possible sand and gravel below. Two possible drill targets are shown on the profile.

From Pos: 63° 40' 25.3825" N, 138° 40' 52.8449" W

GPR17-02

To Pos: 63° 40' 25.3236" N, 138° 40' 45.4323" W

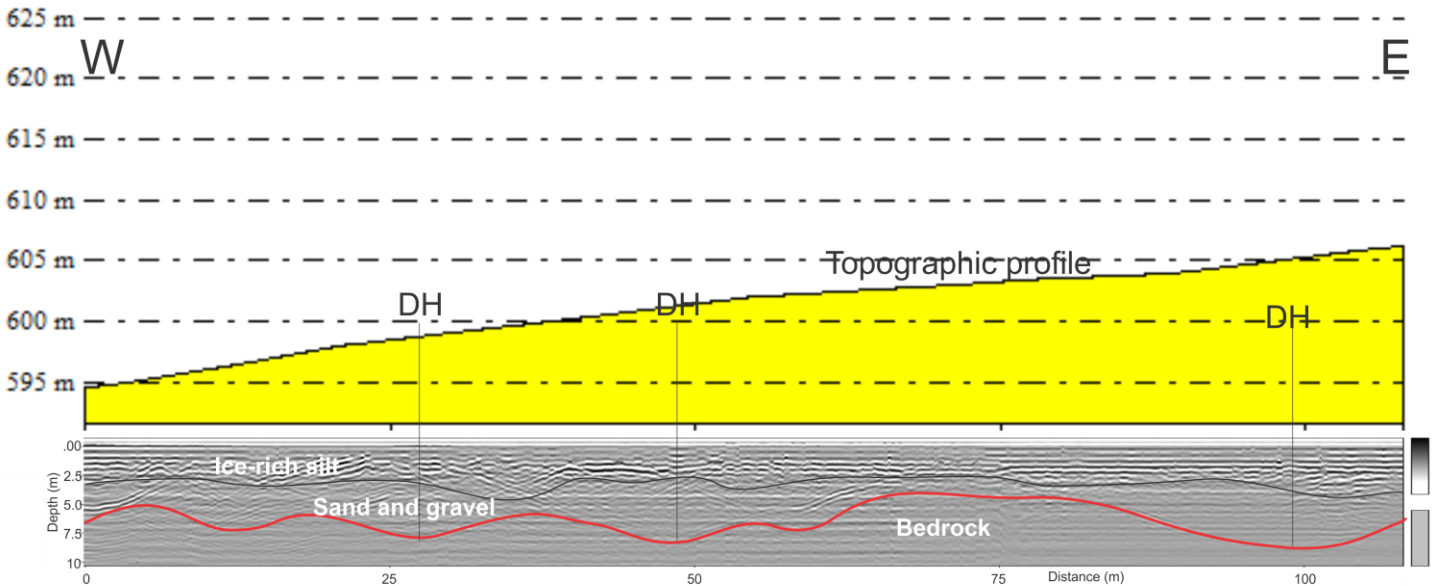


Figure 9 - Ground Penetrating Radar Line GPR17-02. Horizontal and vertical scales are 1:1. Topographic profile is shown above the radar profile, which was not topographically corrected as the topography is relatively flat. The red line on the profile represents the interpreted bedrock contact, while the black line on the profile indicates the interpreted boundary between the permafrost/black muck and the possible sand and gravel below. Three possible drill targets are shown on the profile. The easternmost target may be shallower than shown if topographically corrected.

From Pos: 63° 40' 23.0696" N, 138° 40' 53.9906" W

GPR17-03

To Pos: 63° 40' 21.0431" N, 138° 40' 48.1260" W

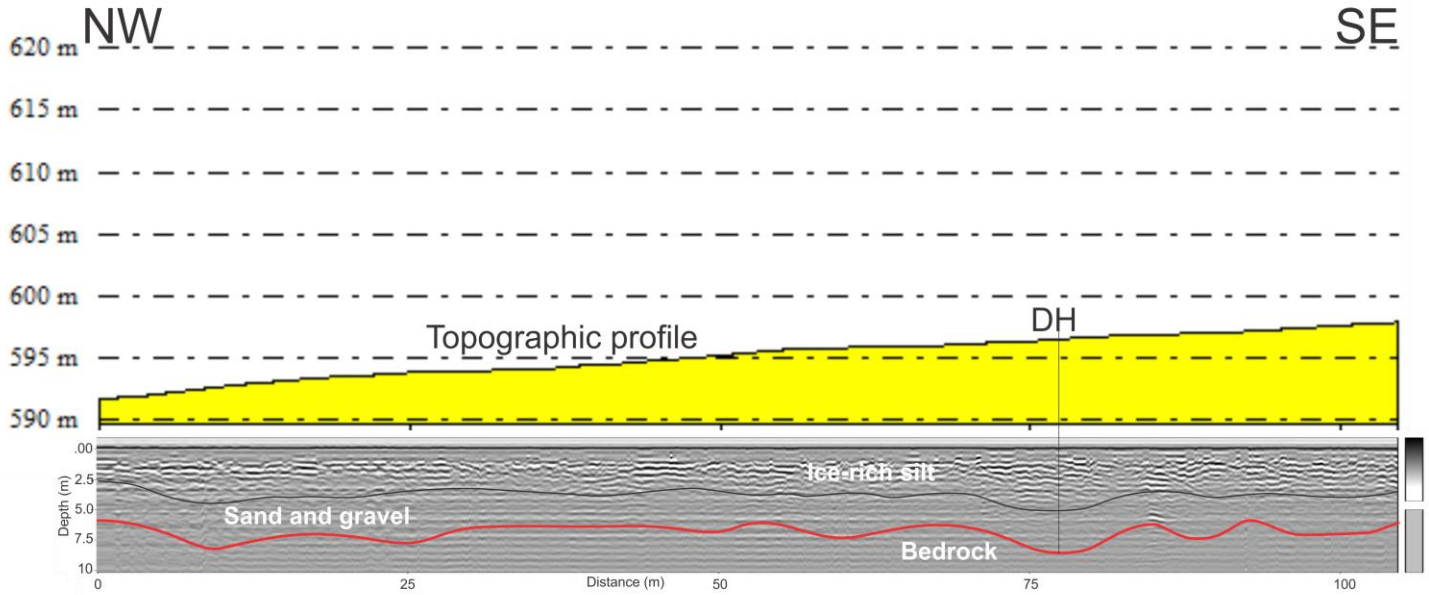


Figure 10 - Ground Penetrating Radar Line GPR17-03. Horizontal and vertical scales are 1:1. Topographic profile is shown above the radar profile, which was not topographically corrected as the topography is relatively flat. The red line on the profile represents the interpreted bedrock contact, while the black line on the profile indicates the interpreted boundary between the permafrost/black muck and the possible sand and gravel below. One possible drill target is shown on the profile.

From Pos: 63° 40' 25.3259" N, 138° 40' 47.8134" W

GPR17-04

To Pos: 63° 40' 21.2336" N, 138° 40' 49.4054" W

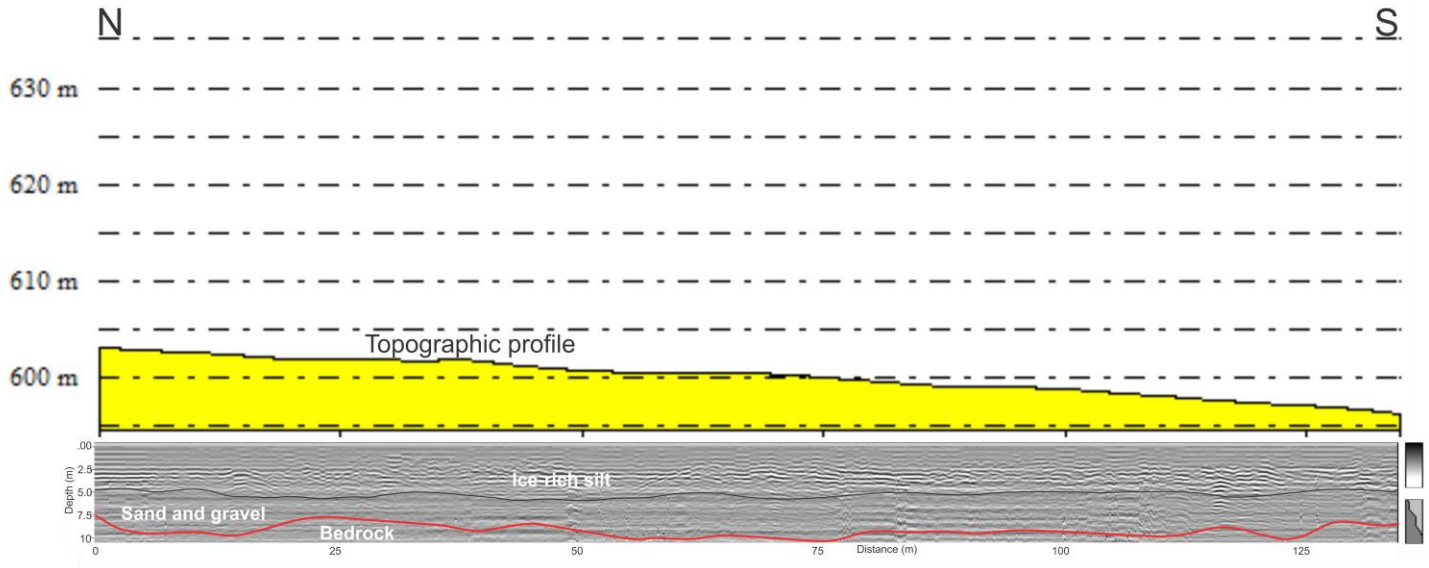


Figure 11 - Ground Penetrating Radar Line GPR17-04. Horizontal and vertical scales are 1:1. Topographic profile is shown above the radar profile, which was not topographically corrected as the topography is relatively flat. The red line on the profile represents the interpreted bedrock contact, while the black line on the profile indicates the interpreted boundary between the permafrost/black muck and the possible sand and gravel below. The bedrock is relatively flat (following topography) and no obvious drill targets are noted.

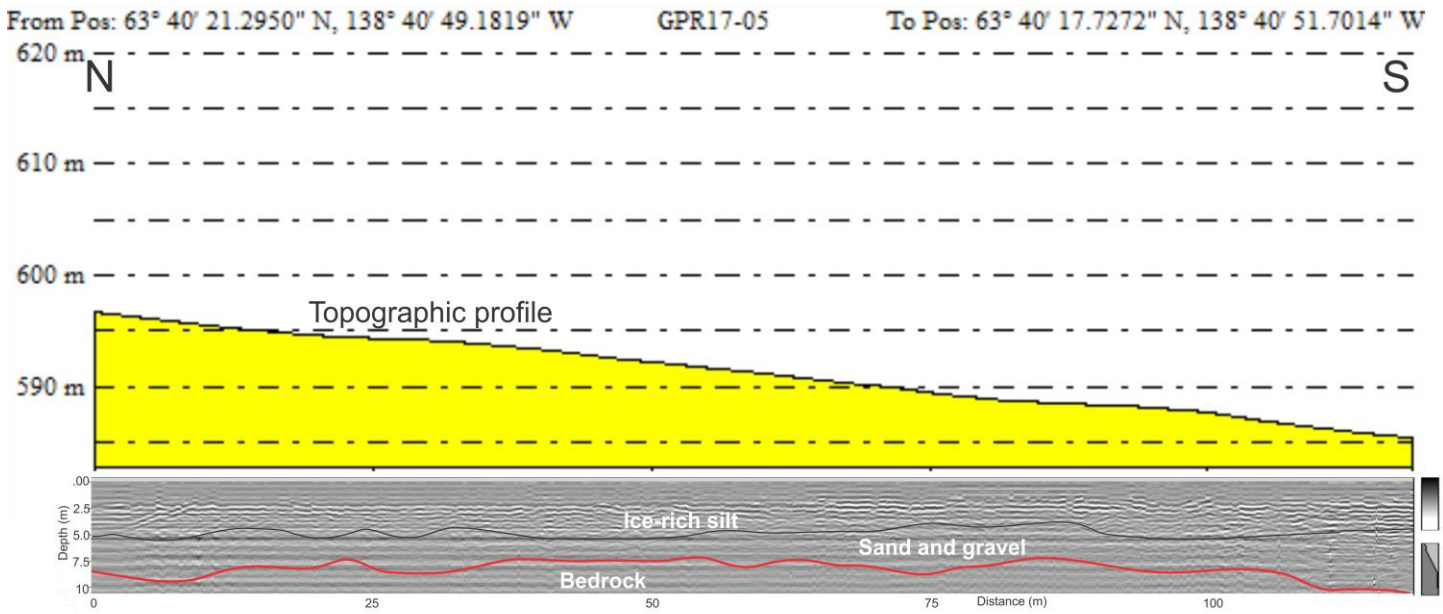


Figure 12 - Ground Penetrating Radar Line GPR17-05. Horizontal and vertical scales are 1:1. Topographic profile is shown above the radar profile, which was not topographically corrected as the topography is a gentle continuous slope. The red line on the profile represents the interpreted bedrock contact, while the black line on the profile indicates the interpreted boundary between the permafrost/black muck and the possible sand and gravel below. The bedrock is relatively flat (following topography) and no obvious drill targets are noted. Sediments appear to thicken towards the valley centre to the south.

Conclusions and Recommendations

The coordinates for drill targets generated from the GPR surveys are shown in Table 3. Overall, ground penetrating radar appeared to provide good signal response and interpretable data in the project area, although it is not recommended as a stand-alone method to interpret lithologies and depths to bedrock. Confirmation of interpretations by drilling is recommended. This would verify lithologies, sediment thicknesses and depths to bedrock, which would enable recalculation of the relative permittivity and depths of penetration and result in a more accurate interpretation of initial GPR results.

Table 3 - Coordinates for drill hole targets generated from the 2017 GPR profiles.

Target Name	Line	Type	Latitude DD	Longitude DD	UTM_N	UTM_E	Depth (m)
GPR17-01-1	GPR17-01	GPR	63.67293	-138.68	7062652	7062652	7.5
GPR17-01-2	GPR17-01	GPR	63.67261	-138.68	7062617	7062617	7.5
GPR17-02-1	GPR17-02	GPR	63.67372	-138.681	7062739	7062739	8
GPR17-02-2	GPR17-02	GPR	63.67373	-138.68	7062740	7062740	8
GPR17-02-3	GPR17-02	GPR	63.67368	-138.679	7062736	7062736	9
GPR17-03-1	GPR17-03	GPR	63.67265	-138.68	7062620	7062620	9

Figure 13 is a compilation map showing drill targets generated on the JON 1 and JON 2 claims from the 2014-2015 Resistivity Surveys and the 2017 GPR surveys. A potential paleochannel is also shown.

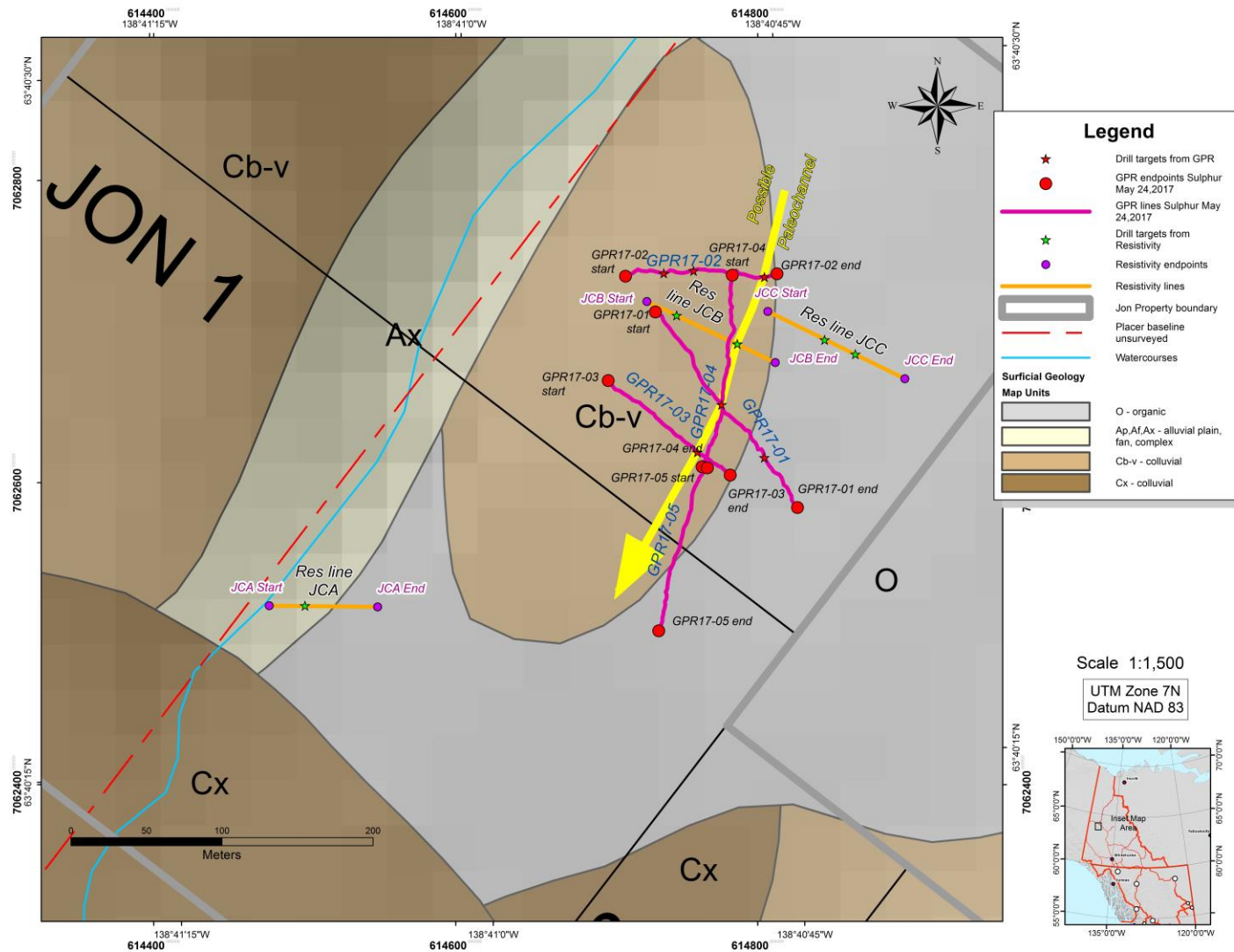


Figure 13 - Map of Jon property showing proposed drill targets from 2014-2015 resistivity lines and 2017 ground penetrating radar lines, as well as a possible paleochannel (in yellow).

2018 Exploration – Resistivity Surveys

General

One resistivity line totalling 131 metres was conducted and interpreted for Midnight Permitting Ltd. by William LeBarge of Geoplacer Exploration Ltd. The survey was conducted on August 15, 2018.

Methodology

The Lippmann 4-Point Light Resistivity System was used to conduct the survey. The resistivity technique injects an electrical current into the subsurface through stainless steel spikes and then measures the remaining voltage at various distances away from the injection point. Ground materials have different resistances to the current, and give data points in a cross section of the subsurface. With the data points, a tomogram or pseudo section can be created representing changes of resistivity in the ground. Data was collected using Geotest software, while the inversion and data filtering was completed with RES2DINV software. Data points with poor contact resistance were exterminated and noisy data was filtered statistically with root mean squared data trimming. Two-dimensional tomograms were produced using least squares damped inversion parameters to display the resistivity properties and to display potential contacts.

The two-dimensional images were used for preliminary interpretations of bedrock structure. The images were interpreted by William LeBarge.

General principles and assumptions of electrical resistivity are:

1. Low resistivity can indicate thawed and water saturated areas, as well as fine-grained material.
2. Very high resistivity values can be due to ice rich material and frozen or highly disturbed ground.
3. Dry gravels, cobbles and boulders generally have high resistivity values.
4. The contrasts between values is more important in determining contacts than the absolute values found with resistivity data.

Limitations and Disclaimer

The interpreted sections provide an estimate of the conditions beneath the surface to the depths conducted and are within the accuracy of the system and methods. The data becomes more uncertain with depth and are more accurate toward the surface and is further complicated if there is permafrost present in the region. The materials are interpreted based upon local geology observed, as well as geologic knowledge of the area. Certain materials may be similar in composition and result in uncertain results. The accuracy of the information presented is not guaranteed and all mine development is the client's responsibility. William LeBarge of Geoplacer Exploration Ltd. accepts no liability for any use or application of these data by any and all authorized or unauthorized parties.

Results

Contact resistivity was generally low in the survey which provided good quality data. However, the presence of discontinuously-thawed surface areas within the permafrost increased the uncertainty of the interpreted results, as those parts of the valleys which had been disturbed were usually associated with high water saturation. In these areas, contrasts between low and high resistivity values were partially or wholly a reflection of varying groundwater and permafrost conditions, rather than strictly lithological boundaries.

The geographic coordinates of the endpoints of the surveyed line are shown in Table 4. The interpreted profile is shown as Figure 14, and the line is plotted on Figure 15.

Table 4 – 2018 resistivity survey line coordinates, grant number and length, Sulphur Creek bench.

Survey Name	Grant Number	Start Point		End Point		Length (m)
		Latitude	Longitude	Latitude	Longitude	
RES18-SBENCH-01	ID01661	63.679495	-138.710807	63.68047	-138.709639	131

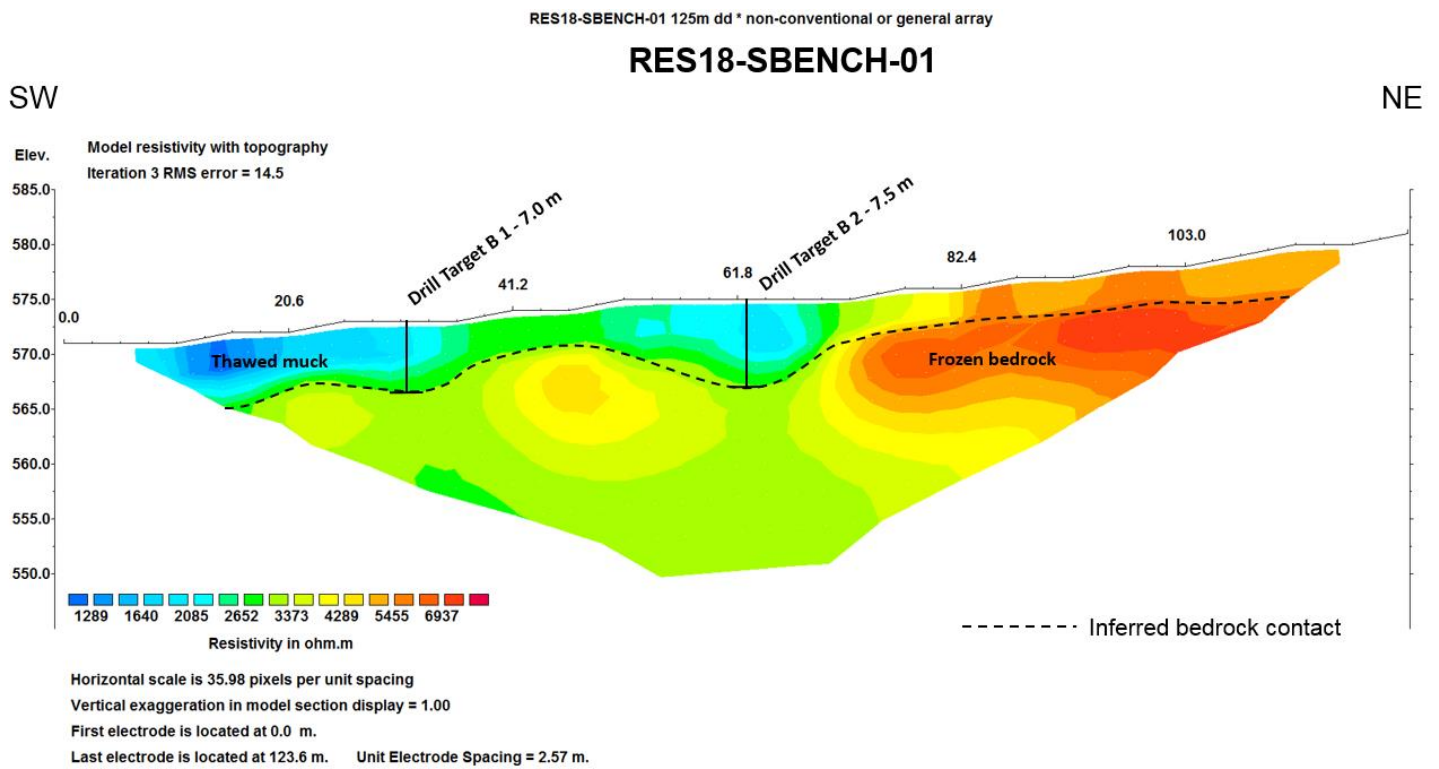


Figure 14 - Resistivity line RES18-SBENCH-01 on Sulphur Creek bench lease ID01661. Two drill targets were chosen with estimated depths of 7.0 and 7.5 metres below surface.

Conclusions and Recommendations

The interpreted resistivity profile is shown as Figure 14. The survey appears to delineate a bedrock contact approximately 4 to 8 metres below the surface. Detailed analysis of the resistivity profile appears to show two potential drill targets on paleochannels along the undulating bedrock profile.

Figure 15 is a surficial map showing the proposed drill targets on the bench lease generated from the resistivity survey. Coordinates for the drill targets are shown in Table 5 below.

Table 5 - Coordinates for the drill hole targets generated from the 2018 Resistivity profile.

Target Name	Survey Line	Grant Number	Latitude DD	Longitude DD	Approximate Depth to bedrock (m)
B1	RES18-SBENCH-01	ID01661	63.679748	-138.710385	7.0
B2	RES18-SBENCH-01	ID01661	63.679989	-138.710143	7.5

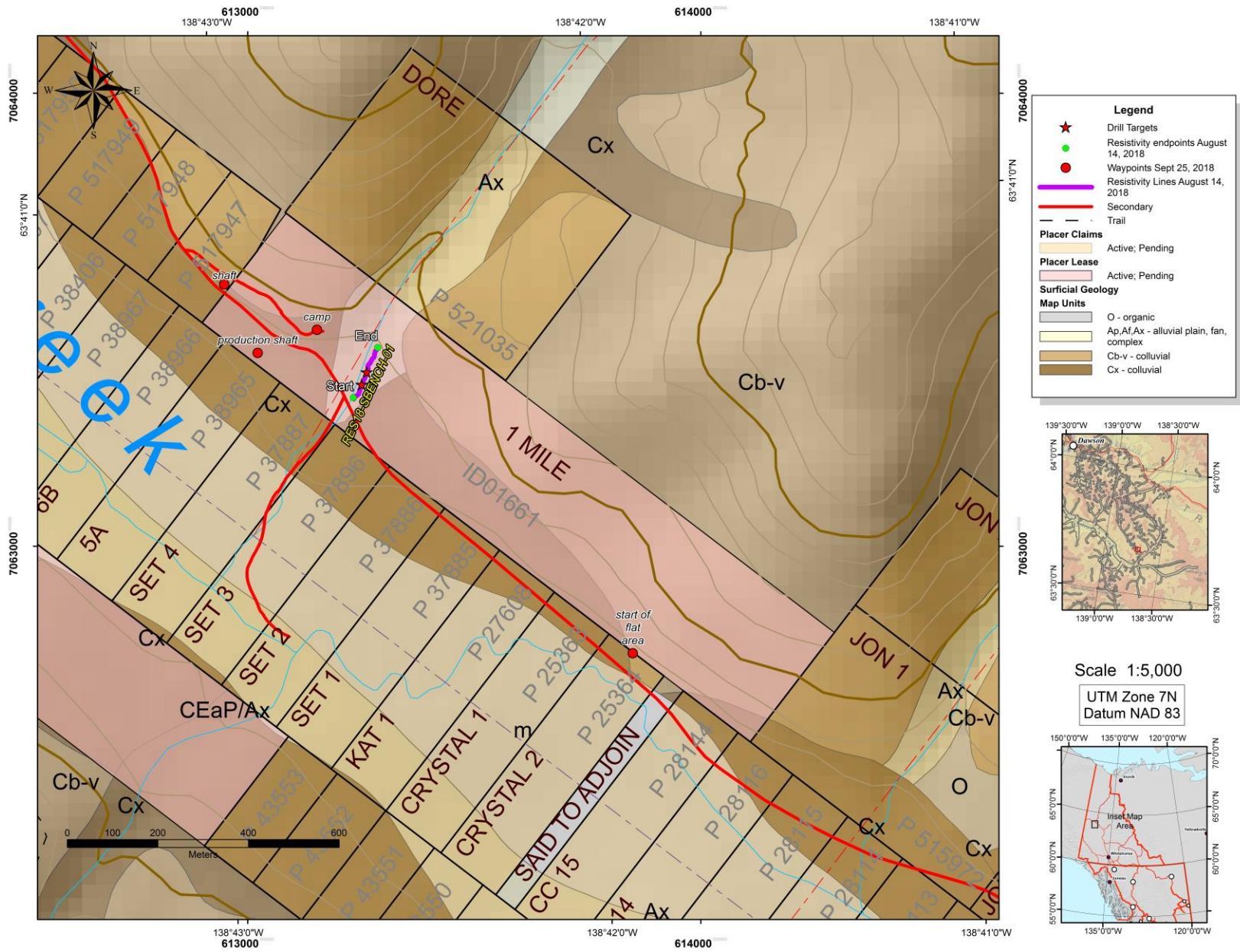


Figure 15 - Surficial Geology map (after Froese and Jackson, 2005) of lease ID01661 showing resistivity survey RES18-SBENCH-01 and proposed drill targets.

2019 Exploration – Resistivity Surveys

General

Five resistivity lines totalling 1069 metres were conducted and interpreted by William LeBarge of Geoplacer Exploration Ltd. The surveys were conducted from September 10 to September 13, 2019.

Methodology

The Lippmann 4-Point Light Resistivity System was used to conduct the survey. The resistivity technique injects an electrical current into the subsurface through stainless steel spikes and then measures the remaining voltage at various distances away from the injection point. Ground materials have different resistances to the current, and give data points in a cross section of the subsurface. With the data points, a tomogram or pseudo section can be created representing changes of resistivity in the ground. Data was collected using Geotest software, while the inversion and data filtering was completed with RES2DINV software. Data points with poor contact resistance were exterminated and noisy data was filtered statistically with root mean squared data trimming. Two-dimensional tomograms were produced using least squares damped inversion parameters to display the resistivity properties and to display potential contacts.

The two-dimensional images were used for preliminary interpretations of bedrock structure. The images were interpreted by William LeBarge.

General principles and assumptions of electrical resistivity are:

5. Low resistivity can indicate thawed and water saturated areas, as well as fine-grained material.
6. Very high resistivity values can be due to ice-rich material and frozen or highly disturbed ground.
7. Dry gravels, cobbles and boulders generally have high resistivity values.
8. The contrasts between values is more important in determining contacts than the absolute values found with resistivity data.

Limitations and Disclaimer

The interpreted sections provide an estimate of the conditions beneath the surface to the depths conducted and are within the accuracy of the system and methods. The data becomes more uncertain with depth and are more accurate toward the surface and is further complicated if there is permafrost present in the region. The materials are interpreted based upon local geology observed, as well as geologic knowledge of the area. Certain materials may be similar in composition and result in uncertain results. The accuracy of the information presented is not guaranteed and all mine development is the client's responsibility. William LeBarge of Geoplacer Exploration Ltd. accepts no liability for any use or application of these data by any and all authorized or unauthorized parties.

Results

Contact resistivity was generally low in the survey which provided good quality data. However, the presence of discontinuously thawed surface areas within the permafrost increased the uncertainty of the interpreted results, as those parts of the valleys which had been disturbed were usually associated with high water saturation. In these areas, contrasts between low and high resistivity values were partially or wholly a reflection of varying groundwater and permafrost conditions, rather than strictly lithological boundaries. The use of IP in conjunction with Resistivity appears to have been particularly useful in the interpretation of profile RES19-JON3-01.

The geographic coordinates of the endpoints of the surveyed lines are shown in Table 6. The interpreted profiles are shown as Figures 16-21, and the lines are plotted on Figure 22.

Table 6 – 2019 resistivity survey line coordinates, grant number and lengths, Sulphur Creek bench.

Survey Name	Grant Number	Start Point		End Point		Length (m)
		Latitude	Longitude	Latitude	Longitude	
RES19-JON4-01	P 517619	63° 40' 4.38" N	138° 40' 42.43" W	63° 40' 8.01" N	138° 40' 31.8" W	212
RES19-JON1-01	P 515972	63° 40' 12.01" N	138° 41' 6.33" W	63° 40' 16.6" N	138° 41' 15.65" W	210
RES19-JON1-02	P 515972	63° 40' 11.66" N	138° 41' 7.4" W	63° 40' 17.5" N	138° 41' 0.413" W	213
RES19-JON3-01	P 515974	63° 40' 8.34" N	138° 40' 54.04" W	63° 40' 13.39" N	138° 40' 45.16" W	218
RES19-DOREDISC-01	P 521035	63° 40' 57.22" N	138° 42' 36.18" W	63° 40' 52.63" N	138° 42' 27.13" W	217

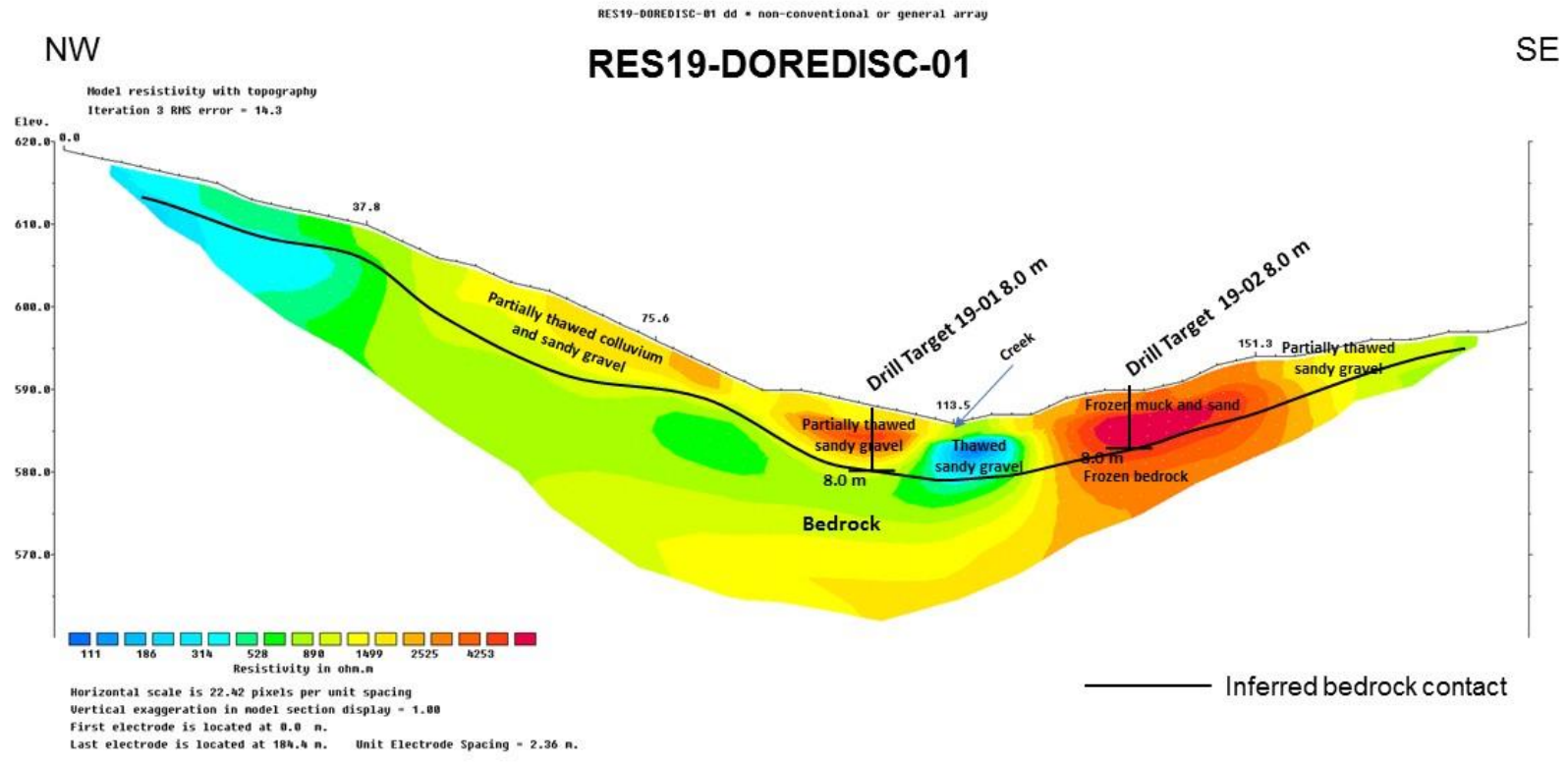


Figure 16 – Resistivity line RES19-DOREDISC-01 on Sulphur Creek tributary grant P 521035. Two drill targets were chosen with estimated depths of 8 metres to bedrock below surface.

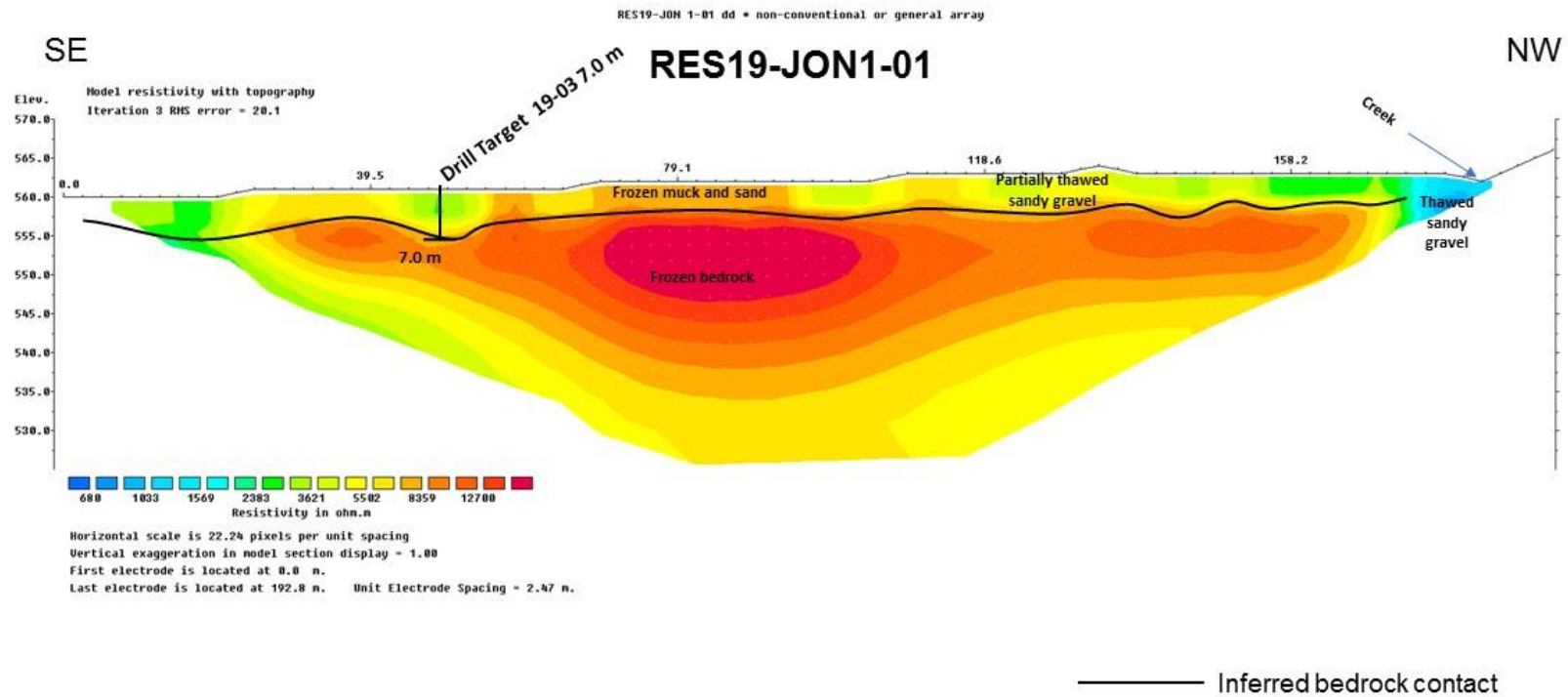


Figure 17 - Resistivity line RES19-JON1-01 on Sulphur Creek bench. One drill target has been chosen with an estimated depth of 7 metres to bedrock below surface.

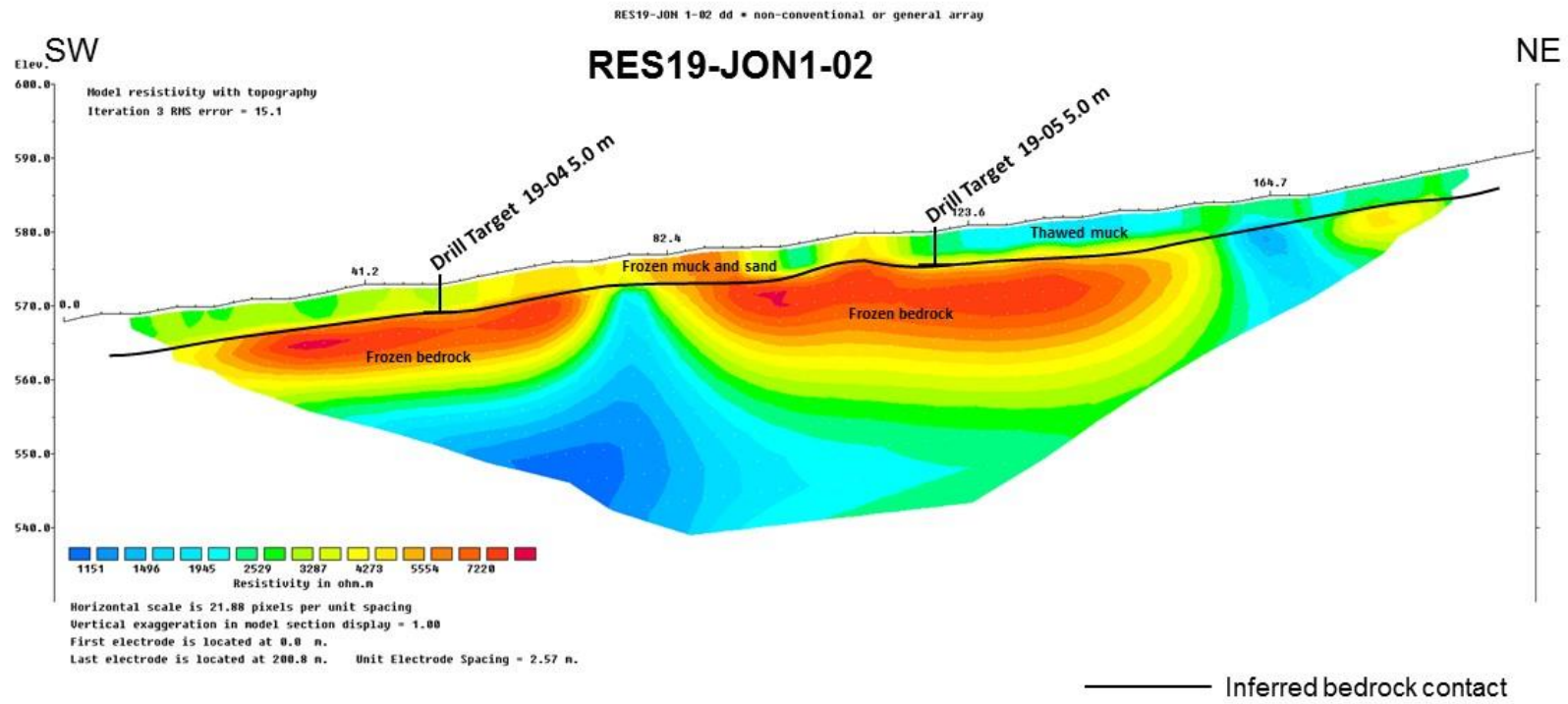


Figure 18 - Resistivity line RES19-JON1-02 on Sulphur Creek bench. Two drill targets have been chosen with estimated depths of 5 metres to bedrock below surface.

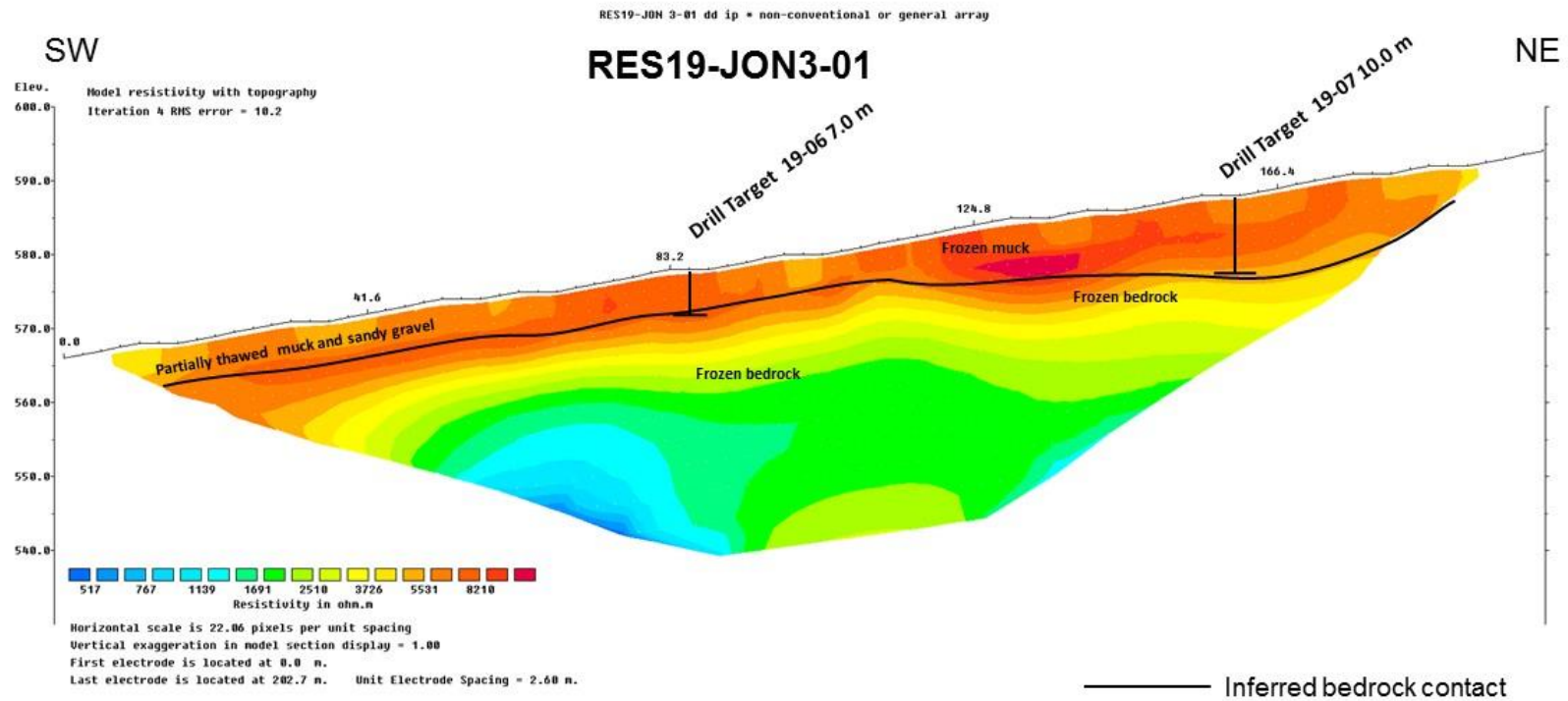


Figure 19 - Resistivity line RES19-JON3-01 on Sulphur Creek bench. Two drill targets have been chosen with estimated depths of 7 and 10 metres to bedrock below surface.

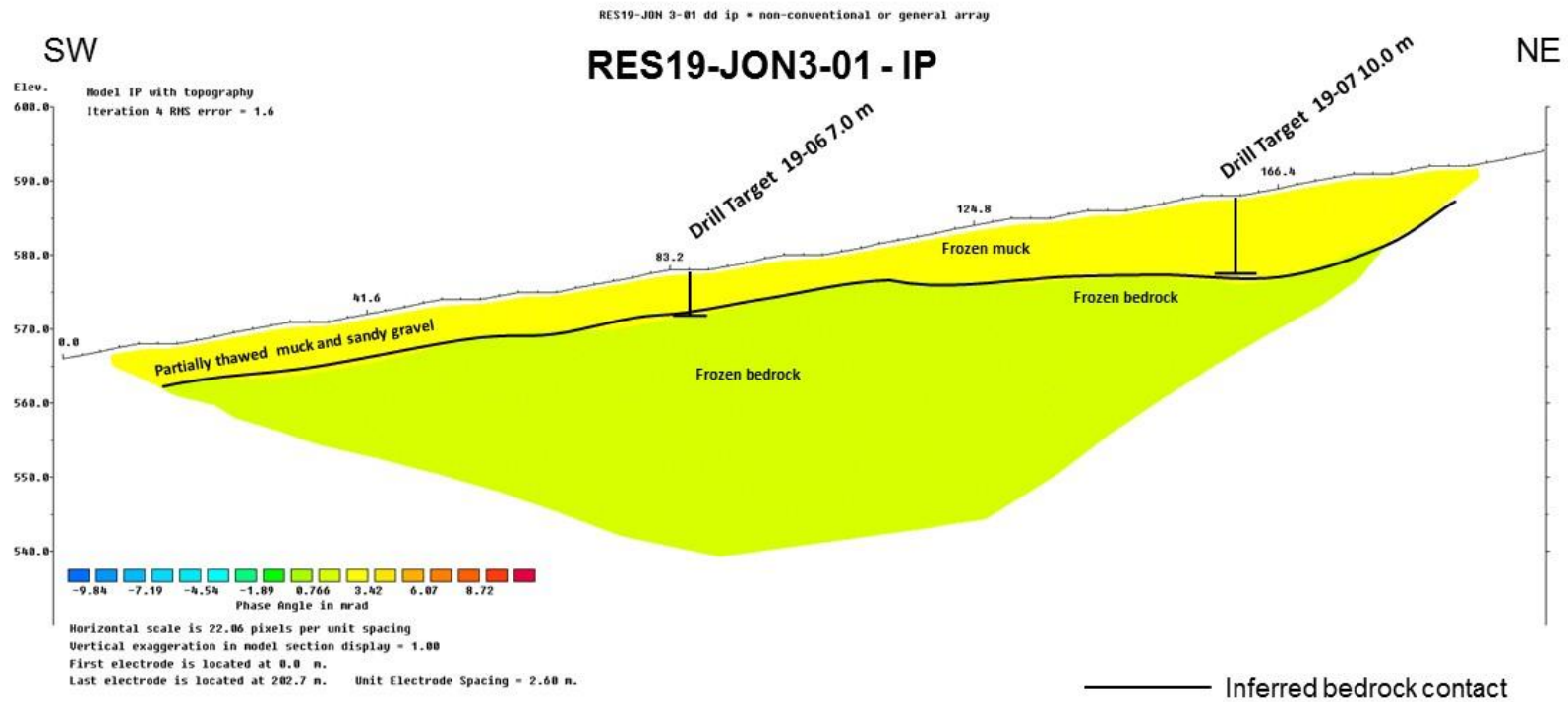


Figure 20 - Resistivity line RES19-JON3-01 also included a simultaneous IP survey. The interpreted bedrock contact is more clearly defined, and assisted in choosing two drill targets with estimated depths of 7 and 10 metres to bedrock below surface.

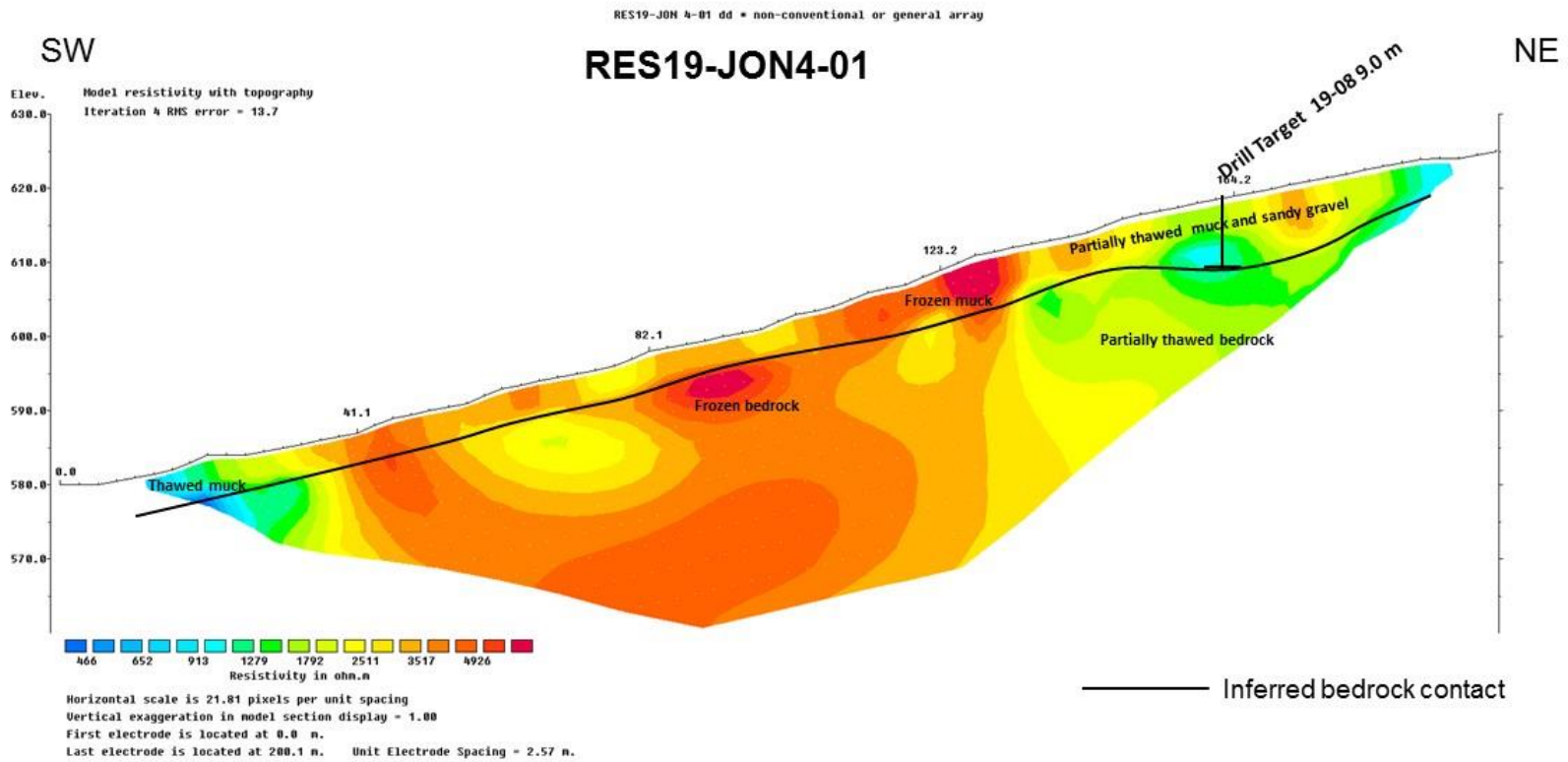


Figure 21 - Resistivity line RES19-JON14-01 on Sulphur Creek bench. One drill target has been chosen with an estimated depth of 9 metres to bedrock below surface.

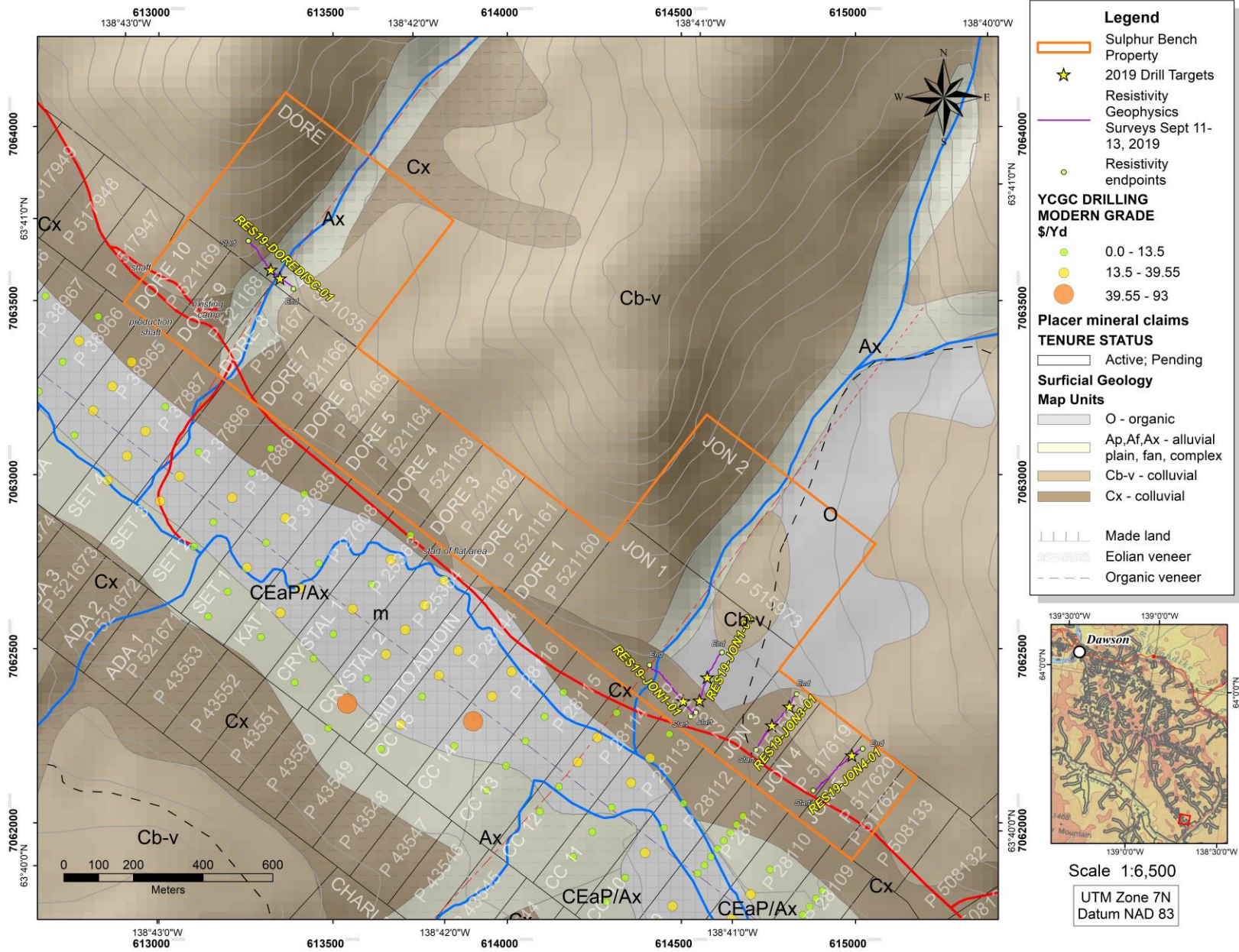


Figure 22 – Surficial map of Sulphur Bench property (after Froese and Jackson, 2005) showing resistivity surveys and drill targets from the 2019 program, as well as nearby historic YGC drill holes.

Conclusions and Recommendations

The surveys appear to delineate a bedrock contact varying between 5 and 10 metres below the surface, as well as the presence of several thawed areas on surface which are either disturbed areas such as trails, or creeks which flow through low points on the surface. Several potential drill targets were chosen on the profiles, which were mainly selected at low points in bedrock which may represent buried paleochannels.

Figure 22 is a surficial map showing the surficial geology, resistivity lines and proposed drill targets. Coordinates for the drill targets are shown in Table 7 below.

Table 7 - Coordinates for the drill hole targets generated from the 2019 Resistivity profiles.

Target Name	Survey Line	Latitude	Longitude	Approximate Depth to bedrock (m)
19-01	RES19-DOREDISC-01	63° 40' 54.497" N	138° 42' 31.725" W	8
19-02	RES19-DOREDISC-01	63° 40' 53.663" N	138° 42' 29.887" W	8
19-03	RES19-JON1-01	63° 40' 13.114" N	138° 41' 8.878" W	7
19-04	RES19-JON1-02	63° 40' 13.118" N	138° 41' 5.500" W	5
19-05	RES19-JON1-02	63° 40' 15.240" N	138° 41' 3.708" W	5
19-06	RES19-JON3-01	63° 40' 10.562" N	138° 40' 50.552" W	7
19-07	RES19-JON3-01	63° 40' 12.247" N	138° 40' 46.799" W	10
19-08	RES19-JON4-01	63° 40' 7.520" N	138° 40' 34.108" W	9

A cursory examination of the drill targets shows that there appears to be a trend of potential paleochannels running along the bench, parallel to the main Sulphur Creek valley. This potential trend should be investigated further, beginning with auger drill testing (6-inch or larger size) of the chosen drill targets. This should be followed up by excavator test-pitting and bulk processing of prospective alluvial gravels. Further geophysical surveys and drilling should be conducted to determine the extent of any gold-bearing paleochannels on the bench.

Rationale for 2021 Placer Exploration Program

Sulphur Creek has consistently been one of the top ten producing creeks annually in the Yukon since placer mining began early in Klondike history. Green (1977) notes that three YCGC dredges mined on Sulphur Creek beginning in 1936. The closest to the Sulphur Bench property were Dredge #6 (148,000 ounces between 1936 and 1966) and Dredge #8 (212,000 ounces between 1937 and 1966). Numerous published sources and Yukon Government royalty records show a total of over 355,000 ounces produced from Sulphur Creek between 1940 and 2019. Although recent production has diminished, Sulphur Creek has continued to be a significant producer of placer gold with over 1400 crude ounces recorded in royalties in 2019 (Yukon Government royalty records).

All of the paying tributaries of Sulphur Creek are on the left limit, including Green Gulch, Meadow Gulch, Friday Gulch, and Brimstone Gulch. It is likely that most, if not all, of the bedrock sources of gold in Sulphur Creek originate from the hills on this side of the valley. And although many of the major left-limit tributaries have been explored and mined extensively, development of these areas has often been more the result of tracing pay gravels from the main valley into these tributary valleys, and less about targeted methodical exploration programs in the valleys themselves.

YCGC drilling programs defined the main pay areas on Sulphur Creek which were later mined by the dredges (nearby holes are shown on Figure 22), but several areas which had good gold drill results were left unmined due to the thickness of muck and other factors (Van Loon, 2017). However, as Bond and Van Loon (2018) state: “potential exists in the side pay and in the underexplored prospect of several terrace levels present in the left limit of Sulphur Creek”.

In fact, the left limit of Sulphur Creek has a complex interplay of stratigraphy which is often obscured by thick muck and colluvial deposits. For example, on Meadow Gulch, three types of gravel deposits have been exposed, including stream gravel, a low-level creek terrace and an alluvial fan gravel (Bond and Van Loon, 2018). Left-limit tributary Brimstone Gulch, upstream of the project area, is described as having a substantial bench on its right limit that extends into the left limit of the Sulphur Creek valley (Bond and Van Loon, 2018).

The gold recovered from Brimstone Gulch is coarser-grained than Sulphur Creek valley gold, and it has a different purity (780 fine). Adjacent Sulphur Creek valley gold has a fineness of 820. This is strong evidence that a significant bedrock gold source exists somewhere on the left limit of Sulphur Creek. On the LAND 1-11 left-limit placer bench claims just upstream of the DORE project claims, several auger drillholes were drilled in 2016. Promising gold values of 48 mg, 22 mg and 12 mg were encountered in three of the holes (Kreft, 2017).

In the project area, geophysical surveys on the DORE and JON bench claims in 2019 identified a series of drill targets running parallel to the main Sulphur Creek valley. These targets may be paleochannels which reflect a buried left-limit Sulphur Creek terrace, similar to those found upstream on Sulphur Creek at the mouths of Meadow Gulch and Brimstone Gulch. Additional evidence of exploration potential is demonstrated by the presence of drill targets and potential paleochannels (from 2014-2017 geophysical surveys) on both of the unnamed left-limit tributaries which adjoin the bench claims on the property. There are also historic old-timer’s workings including exploratory shafts along both of these creeks.

2021 Placer Exploration Program

Overview

Exploration in 2021 consisted of 326 ft. of auger drilling (eleven, 8-inch holes), 2.56 creek-miles of drone surveys, and 900 line-m of resistivity geophysical surveys in 6 lines. Figure 23 is a satellite photo which shows the locations of the exploration work conducted in 2021 under YMEP21-021.

Auger Drilling

TMM GoldCorp Inc. was contracted to drill a series of 8-inch auger drill holes on the property. The drill was mounted on an FN110 Nodwell, with an additional FN110 Nodwell used for drill steel and sampling support. Eleven holes were drilled in three separate drill lines. Drill samples were measured for volume and processed using a Devlin Gold Vortex Sluice Box. Final gold weights were measured with a digital scale. Table 8 shows the coordinates, depths and gold results of the auger drill holes conducted on the claims in 2021. Drill logs are included in Appendix 1.

Table 8 – Auger drilling coordinates, depths and gold results, Sulphur Bench property, 2021.

Drill Hole	Grant number	Driller's Notes	Total Depth (ft)	Thickness of gravel (ft)	Driller's estimate bedrock @ (ft)	Au mg	Calc. grade oz/yd ³	UTM E Zone 7	UTM N Zone 7	Notes
DH 21-1	P 515972	DL1H01	27	unknown	24	0		614447	7062381	bedrock contact uncertain
DH 21-2	P 515972	DL1H02	28	unknown	22	0		614482	7062354	bedrock contact uncertain
DH 21-3	P 515972	DL1H03	22	unknown	22	0		614504	7062346	bedrock contact uncertain
DH 21-4	P 515972	DL1H04	15	unknown	0	0		614531	7062334	bedrock not reached
DH 21-5	P 515972	DL1H05	33	10	27	1		614373	7062424	
DH 21-6	P 521167	DL2H01	37	10	33	1		613150	7063313	
DH 21-7	P 521169	DL2H02	29	4	19	16	0.008	613015	7063431	
DH 21-8	P 521168	DL2H03	27	6	20	2		613053	7063404	
DH 21-9	P 521168	DL2H04	27	5	23	4	0.003	613104	7063349	
DH 21-10	P 521167	DL3H01	37	3	33	1		613234	7063365	
DH 21-11	P 521168	DL3H02	36	4	28	2		613205	7063412	

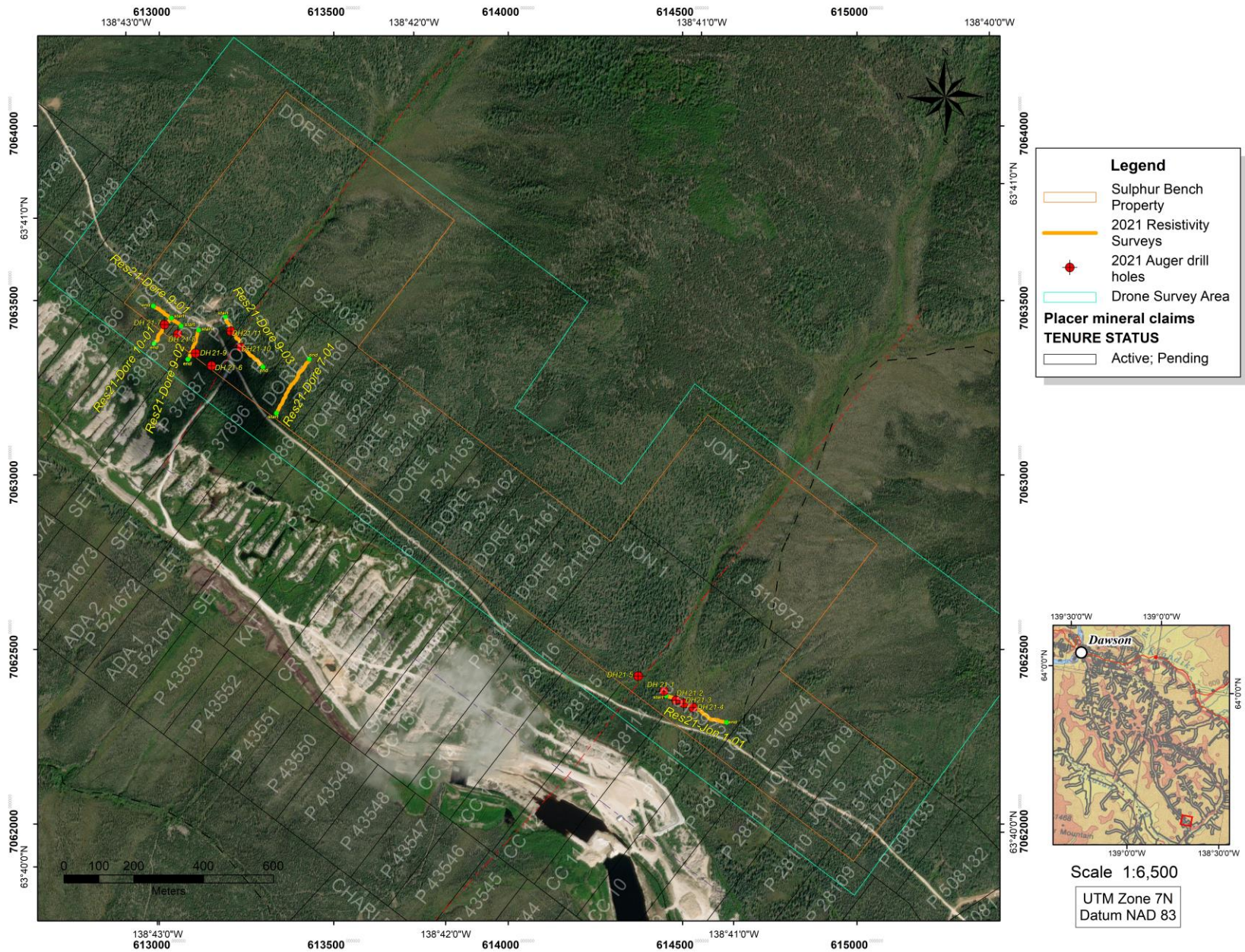


Figure 23 - Satellite map showing work conducted in 2021 including drone survey area, auger drill holes and resistivity surveys.

Resistivity Geophysical Surveys

General

Six resistivity lines totalling 900 metres were conducted and interpreted by William LeBarge of Geoplacer Exploration Ltd. The surveys were conducted from August 4 to August 28, 2021.

Methodology

The Lippmann 4-Point Light Resistivity System was used to conduct the surveys. The resistivity technique injects an electrical current into the subsurface through stainless steel spikes and then measures the remaining voltage at various distances away from the injection point. Ground materials have different resistances to the current, and give data points in a cross section of the subsurface. With the data points, a tomogram or pseudo section can be created representing changes of resistivity in the ground. Data was collected using Geotest software, while the inversion and data filtering was completed with RES2DINV software. Data points with poor contact resistance were exterminated and noisy data was filtered statistically with root mean squared data trimming. Two-dimensional tomograms were produced using least squares damped inversion parameters to display the resistivity properties and to display potential contacts. The images were interpreted by William LeBarge.

General principles and assumptions of electrical resistivity are:

1. Low resistivity can indicate thawed and water saturated areas, as well as fine-grained material.
2. Very high resistivity values can be due to ice-rich material and frozen or highly disturbed ground.
3. Dry gravels, cobbles and boulders generally have high resistivity values.
4. The contrasts between values is more important in determining contacts than the absolute values found with resistivity data.

Limitations and Disclaimer

The interpreted sections provide an estimate of the conditions beneath the surface to the depths conducted and are within the accuracy of the system and methods. The data becomes more uncertain with depth and are more accurate toward the surface and is further complicated if there is permafrost present in the region. The materials are interpreted based upon local geology observed, as well as geologic knowledge of the area. Certain materials may be similar in composition and result in uncertain results. The accuracy of the information presented is not guaranteed and all mine development is the client's responsibility. William LeBarge of Geoplacer Exploration Ltd. accepts no liability for any use or application of these data by any and all authorized or unauthorized parties.

Results

Contact resistivity was generally low in the surveys which provided good quality data. However, the presence of discontinuously thawed surface areas within the permafrost increased the uncertainty of the interpreted results, as those parts of the valleys which had been disturbed were usually associated with high water saturation. In these areas, contrasts between low and high resistivity values were partially or wholly a reflection of varying groundwater and permafrost conditions, rather than strictly lithological boundaries.

The geographic coordinates of the endpoints of the surveyed lines are shown in Table 9. The interpreted profiles are shown as Figures 24-30, and the lines are plotted on Figure 23.

Table 9 – 2021 resistivity survey line coordinates, grant numbers and lengths, Sulphur Creek bench.

Survey Name	Start Point Zone 7		End Point Zone 7		Length (m)
	UTM E	UTM N	UTM E	UTM N	
RES21-DORE 7-01	613336	7063177	613430	7063332	200
RES21-DORE 9-01	613063	7063427	612976	7063478	100
RES21-DORE 9-02	613113	7063415	613082	7063331	100
RES21-DORE 9-03	613189	7063453	613297	7063309	200
RES21-DORE 10-01	613034	7063450	612985	7063377	100
RES21-JON 1-01	614452	7062368	614627	7062291	200

RES21-Jon 1-01 schlum * non-conventional or general array

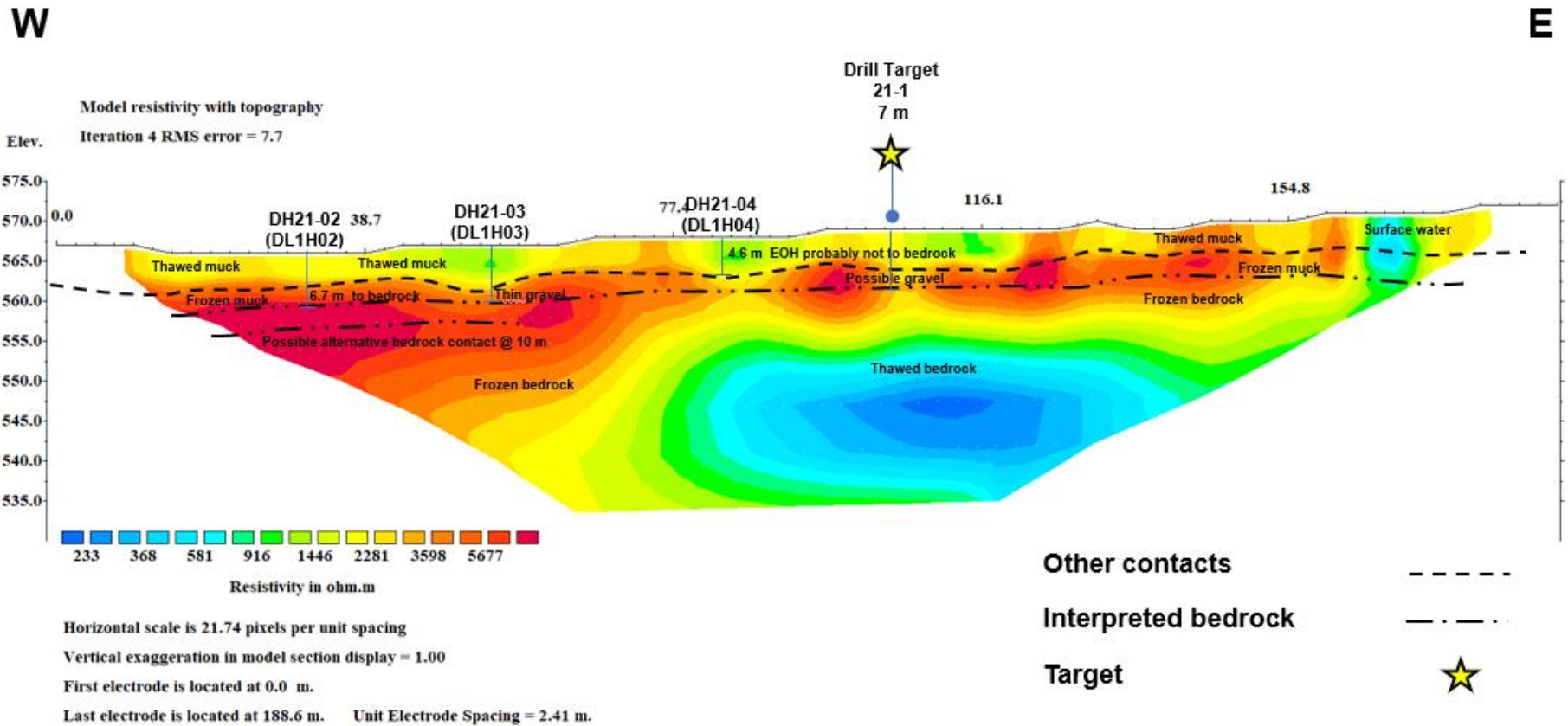


Figure 24 - Resistivity line RES21-Jon 1-01 was surveyed across the southernmost left-limit tributary on the property. Bedrock was interpreted to be approximately 7 metres from surface however it may be deeper on the western extent, where a distinctive contact lies at approximately 10 m depth. The auger drill was experiencing technical problems and at least one hole (DH21-04) did not reach bedrock on this drill line. An additional drill target is proposed.

SW

NE

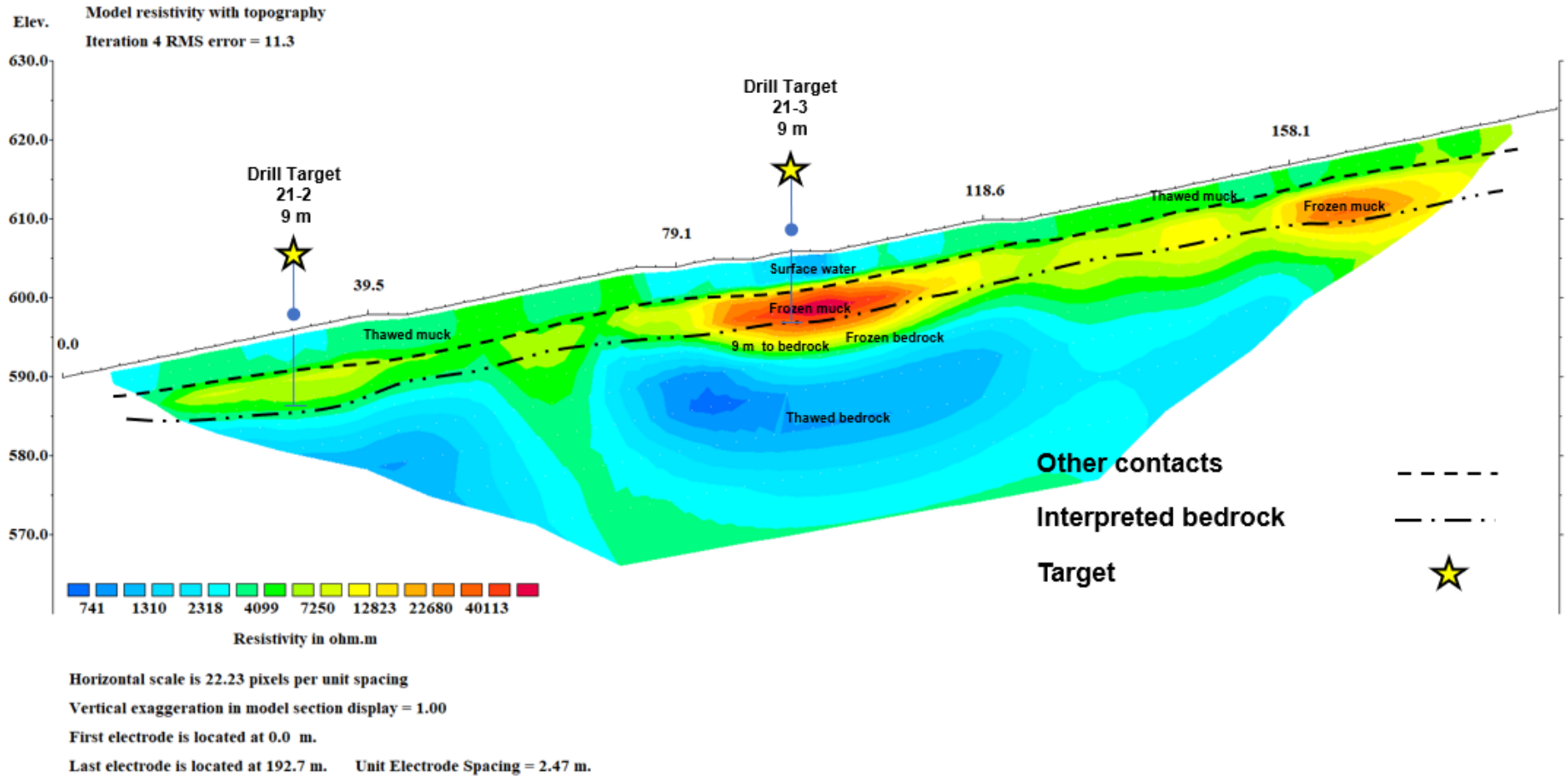


Figure 25 - Resistivity Line RES21 Dore 7-01 was surveyed across the left-limit bench near the upstream tributary of the property. Bedrock is interpreted at 9 metres from surface and two drill targets have been chosen on the profile.

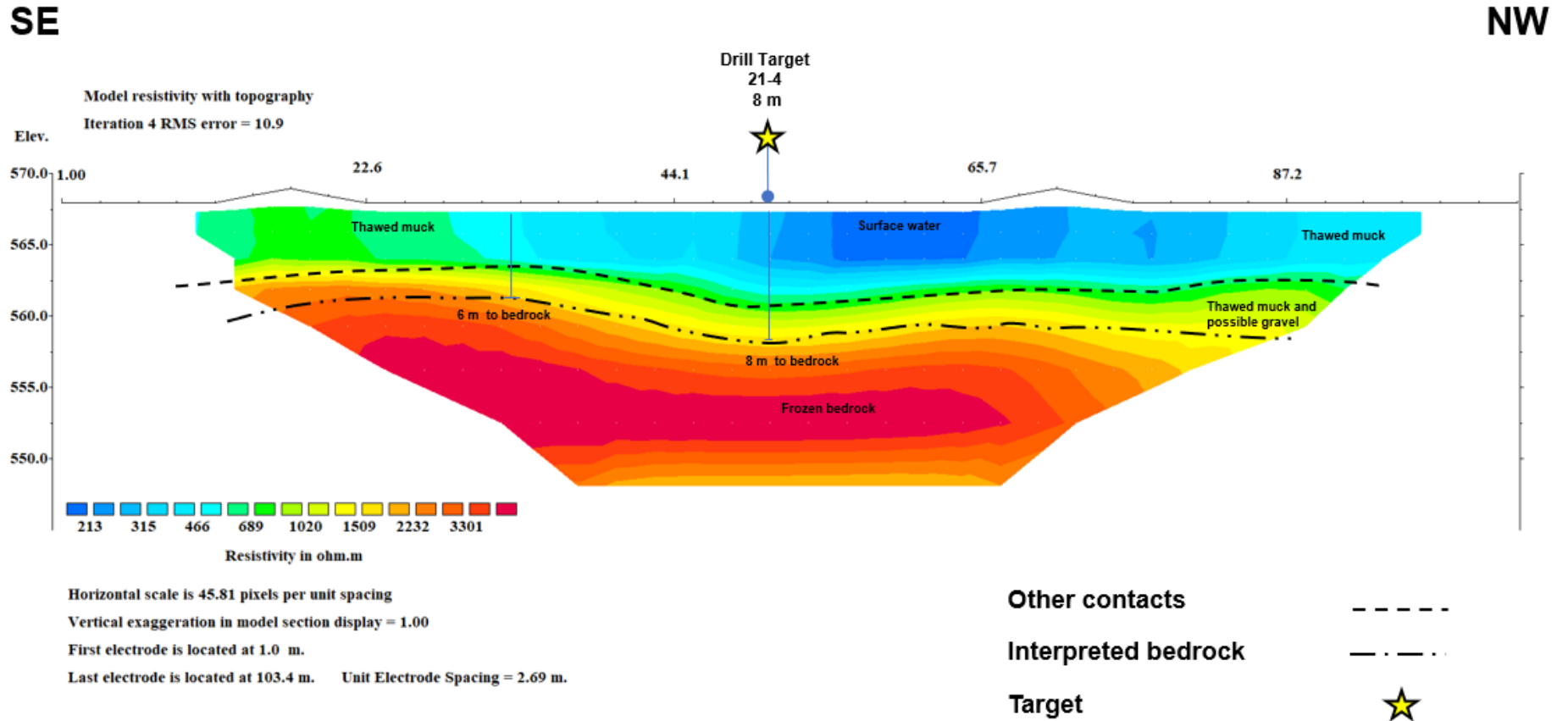


Figure 26 - Resistivity Line RES21-Dore 9-01 was surveyed across an old access road below the Sulphur Creek Road. Bedrock is interpreted between 6 and 8 metres from surface and one drill target has been chosen.

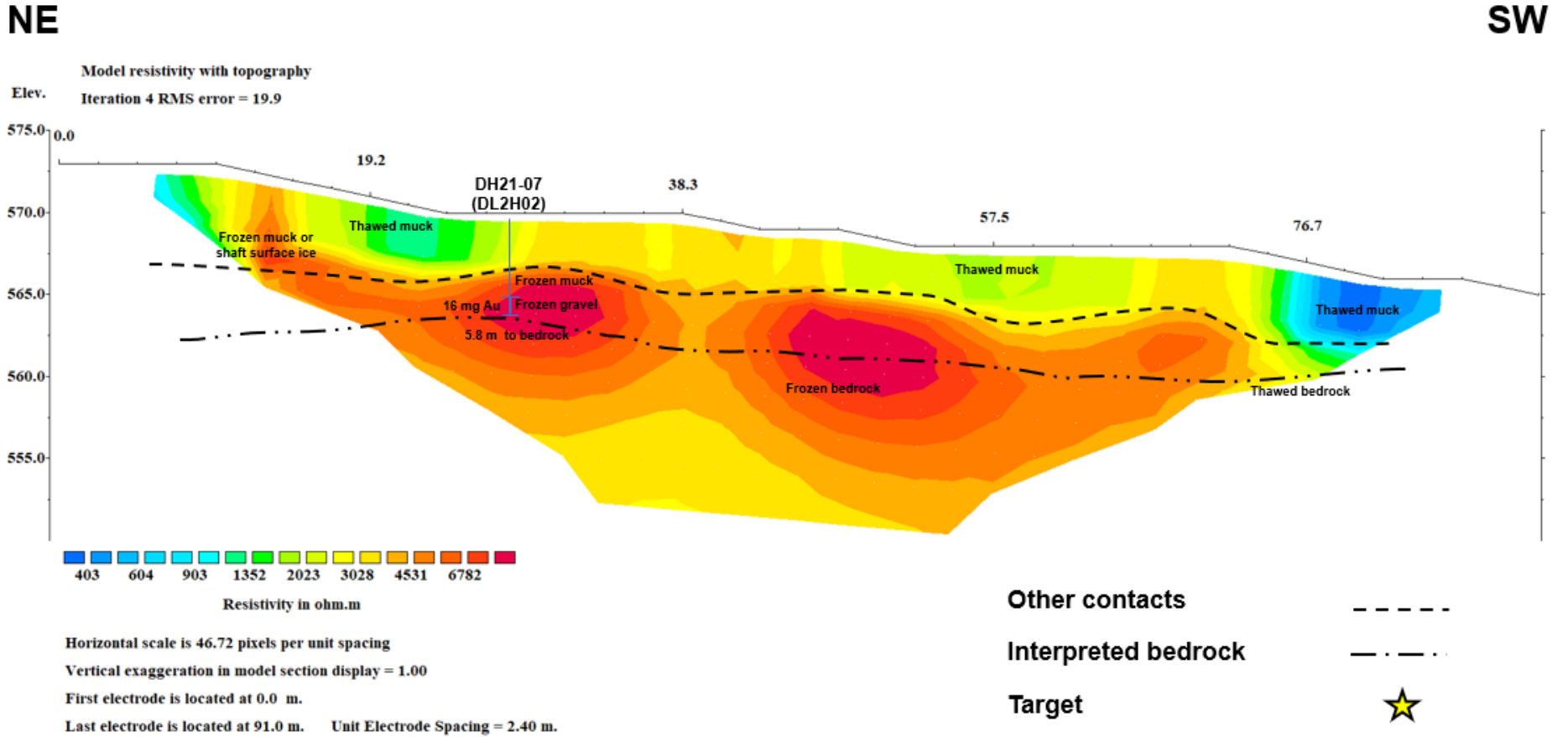


Figure 27 - Resistivity Line RES21-Dore 10-01 was surveyed across a historic shaft and other underground workings within the southern boundary of the Dore 10 claim. Auger drill hole DH21-07 was drilled along this line near the location of the historic shaft. Bedrock was encountered at 5.8 m from surface and 16 mg of gold was recovered from the drill sample.

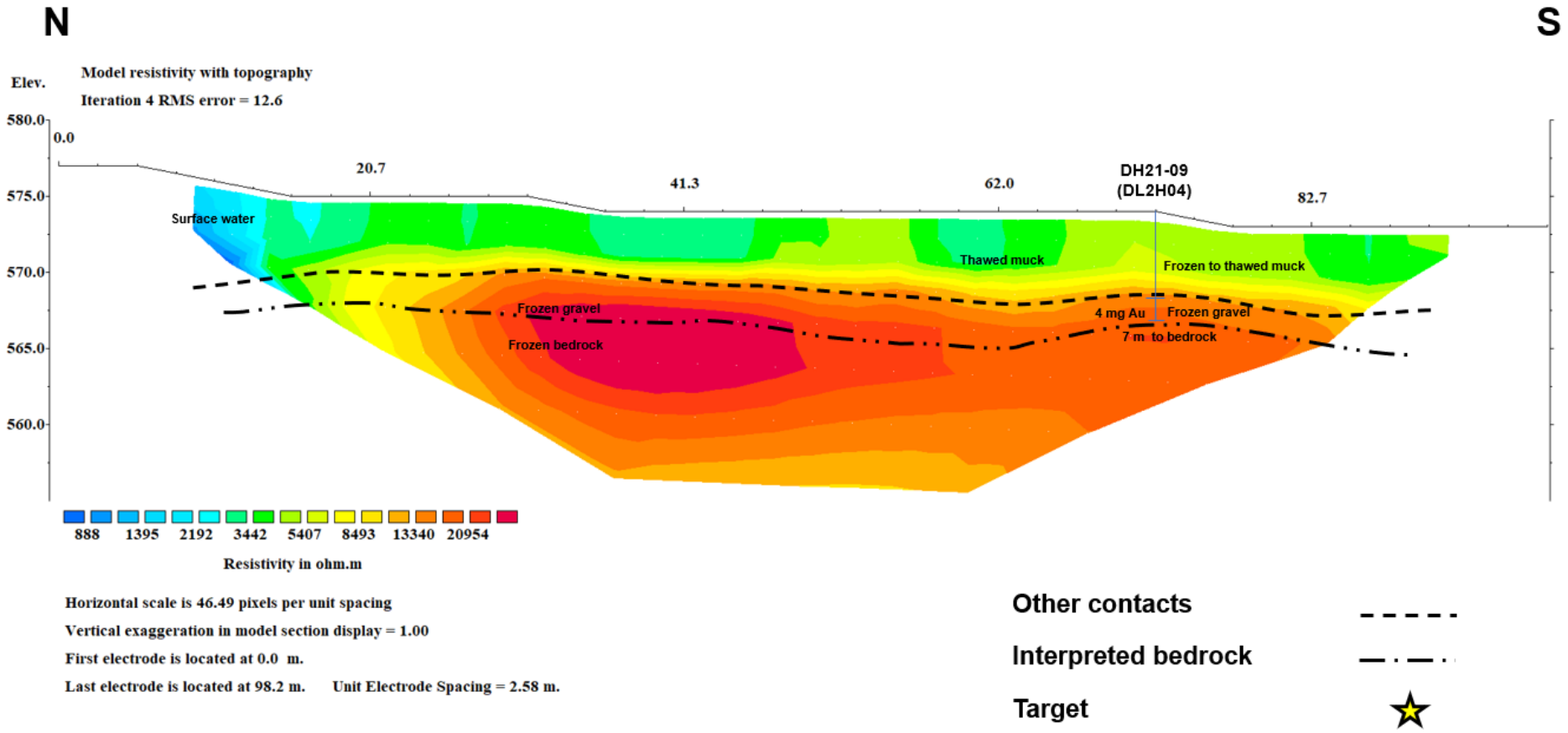


Figure 28 - Resistivity Line RES21-Dore 9-02 was surveyed southwest of the Sulphur Creek Road. Auger drill hole DH21-09 was drilled on this line and reached bedrock at 7 metres from surface. Drill samples recovered 4 mg of gold from 5 feet of frozen gravel at the bedrock contact.

NW

SE

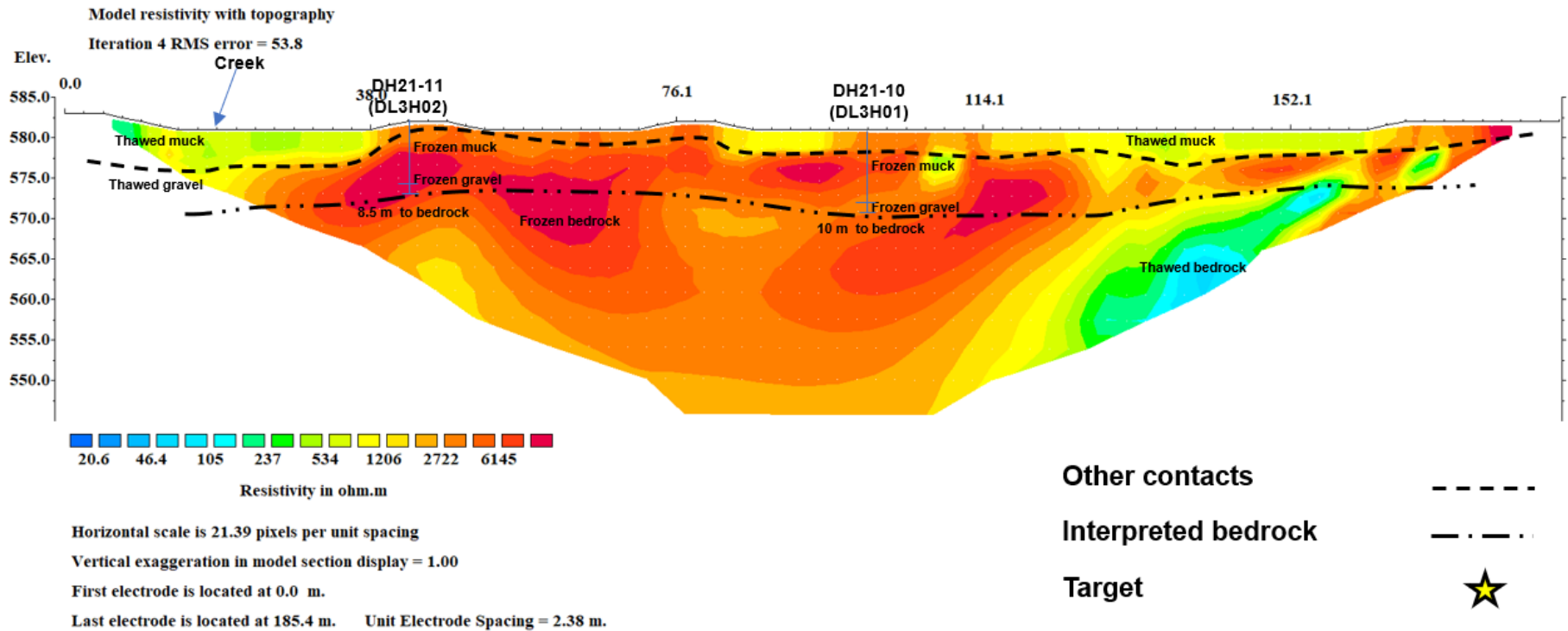


Figure 29 - Resistivity Line RES21-Dore 9-03 was surveyed on the left limit of the northernmost left-limit tributary on the Sulphur Bench property. Two auger drill holes were drilled along this line, and these reached bedrock at 8.5 metres and 10 metres from surface. A 4 ft. thick gravel layer was encountered at the bedrock contact.

Drone Surveys

Overview

High-resolution satellite imagery and recent airphoto coverage are not available for many parts of the Yukon. Much of the imagery available online is unusable due to its low resolution, the presence of cloud cover, or it is simply outdated and no longer representative of the current infrastructure or geomorphology. Therefore, to aid in exploration and mine planning, a program consisting of 2.56 creek-miles of aerial imaging surveys was conducted on the Sulphur bench property on August 11, 2021. The processed orthomosaic image is included as Appendix 2.

Personnel and Methodology

The aerial imaging survey was conducted and processed by William LeBarge of Geoplacer Exploration Ltd.

The type of drone used is a DJI Mavic 2 Pro, which has a high-resolution Hasselblad camera with a 1 inch photo sensor. Flight planning was done with the Pix4D capture program, and at least 80% overlap of photos was planned between photos within a flight line and between flight lines. Initial processing of the aerial survey was done in the field to check for integrity and data quality.

Final processing of air photos began with image editing software to normalize any extreme contrasts or unusual color balancing needed within the photo sets. A georeferenced orthophoto mosaic was then generated using proprietary software.

Interpretation

The high-resolution imagery obtained by the drone allowed for identification of landforms, old roads and trails and previous workings which would not have been visible with existing available public online satellite imagery. This will be useful in mine planning and access construction for later phases of exploration of the property.

Conclusions and Recommendations

Overall, the resistivity method worked well to define potential subsurface contacts, and bedrock was interpreted to lie between 6 metres and 10 metres below surface. However, although many of the interpreted bedrock contacts were confirmed by the auger drilling, initial problems with the drilling contractor resulted in significant uncertainty in auger holes DH21-1 to DH21-5. These holes were drilled near and along survey line RES21-Jon 1-01 across the downstream left limit tributary.

The quality of results were somewhat improved in auger holes DH21-6 to DH21-11, which were all drilled near the upstream left-limit Sulphur Creek tributary. Most of the contacts interpreted in the resistivity geophysics corresponded to contacts encountered in the auger drill holes. A significant gravel layer on bedrock was intersected in drill holes DH21-6 to DH21-11, and placer gold was recovered in drill hole DH21-7 (16 mg) and drill hole DH21-9 (4 mg).

Table 10 shows four drill targets which were chosen from the interpreted geophysical surveys. It is recommended that additional resistivity surveys and auger drilling be conducted throughout the property, and in particular along the upstream left limit tributary in the region where it joins the Sulphur Creek valley (i.e., proximal to auger holes DH21-6, DH21-7, DH21-8 and DH21-9.). This area can be seen in Figure 23.

Table 10 - Drill targets from resistivity surveys, Sulphur Bench property.

Drill Target	Grant Number	Resistivity Line	Depth of target (m)	UTM E Zone 7	UTM N Zone 7
21-1	P 515972	RES21-JON1-01	7	614551	7062326
21-2	P 521166	RES21-DORE7-01	9	613349	7063202
21-3	P 521166	RES21-DORE7-01	9	613378	7063257
21-4	P 521169	RES21-DORE9-01	8	613025	7063456

Excavator test pitting and bulk sampling is also recommended as the depths to bedrock are within reach of a medium to large sized excavator. Should these results prove favourable, a full-scale, small to medium sized placer mining operation may be viable.

Statement of Expenses, 2021 Placer Exploration Program

Table 11 – Statement of Expenses, 2021 Placer Exploration, Sulphur Creek Placer Property

2021 Exploration Expenses, Sulphur Creek Bench Project	Rate	Subtotal	GST	Total
Drone aerial surveys, 2.56 miles	2.56 creek-miles@\$1000/mile	\$2,560.00	\$128.00	\$2,688.00
Resistivity geophysical surveys - Geoplacer Exploration Ltd.	0.9 km @\$12000/line km	\$10,800.00	\$540.00	\$11,340.00
Mob/demob from Whitehorse, 2 trips	1300 km @ 0.61/km	\$1,586.00	\$79.30	\$1,665.30
Field Allowance, 9 days	9 person-days@\$100/day	\$900.00	n/a	\$900.00
Auger drilling, as per contractor invoice	11 holes totalling 326ft	\$9,523.00	\$476.15	\$9,999.15
Interpretation of results and Final YMEP report - Geoplacer Exploration Ltd.	4 days@\$550/day	\$2,200.00	\$110.00	\$2,310.00
Grand Total		\$27,569.00	\$1,333.45	\$28,902.45

Statement of Qualifications

William LeBarge

I, William LeBarge, of 13 Tigereye Crescent, Whitehorse, Yukon, Canada, DO HEREBY CERTIFY THAT:

1. I am a Consulting Geologist with current address at 13 Tigereye Crescent, Whitehorse, Yukon, Canada, Y1A 6G6.
2. I am a graduate of the University of Alberta (B.Sc., 1985, Geology) and the University of Calgary (M.Sc., 1993, Geology – Sedimentology)
3. I am a Practicing Member in Good Standing (#37932) of the Association of Professional Engineers and Geoscientists of British Columbia (APEGBC).
4. I have practiced my Profession as a Geologist continuously since 1985.
5. I am President and sole shareholder of Geoplacer Exploration Ltd., a Yukon Registered Company.
6. I am the owner of the Sulphur Creek claims for which exploration work is documented in this report.

Dated this 19th day of January, 2022

William LeBarge, P. Geo.

A handwritten signature in blue ink that reads "William LeBarge". The signature is written in a cursive, flowing style.

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Appendix 1 - Auger Drill Logs



Placer lease
 Placer renewal # _____

PLACER DRILL LOG

Submit to district mining recorder with required renewal application form and a detailed map showing drill locations on claim(s) or lease.

Date: <u>2021 / 9 / 7</u> Time: <u>17:20 hr</u>	Driller Mark Prins	Driller contact info 3169 Third Ave Whitehorse YT Y1A 1G4
Type of drill 8 inch continuous flight auger	Inside diameter of drill (minimum 1.75"): *Rates do not apply to Prospecting Leases. By hand to bedrock: <input type="checkbox"/> Min. 1.75" @ \$8/foot* By mechanical means to bedrock: <input type="checkbox"/> Less than 4" @ \$15/foot* <input checked="" type="checkbox"/> More than 4" @ \$50/foot*	
Geographic description LL Bench Sulpher Creek	Prospecting lease number* / List ALL grant numbers where drilling took place (attach additional pages if required) P5251169,P521168,P521167,P515972	

Drill hole location/ID #	Total footage (6' min. depth or to bedrock)	Breakdown of materials encountered by foot (i.e. sand, gravel, bedrock)	Other comments and GPS points (GPS points – DMS)
DL1H01	27.00	0-24 PF Silt, 24-27 Bedrock	63.67060 N 138.68697 W
DL1H02	28.00	0-22 PF Silt, 22-28 Bedrock	63.67035 N, 138.68628 W
DL1H03	22.00	0-18 PF Silt, 18-22 Bedrock	63.67027 N, 138.68582 W
DL1H04	23.00	0-15 PF Silt, 15-23 Bedrock	63.67013 N, 138.68526 W
DL1H05	33.00	0-17 PF Silt, 17-27 Gravel, 27-33 Bedrock	63.67104 N, 138.68831 W
DL2H01	37.00	0-23 PF Silt, 23-33 Gravel, 33-37 Bedrock	63.67938 N, 138.71242 W
DL2H02	29.00	0-15 PF Silt, 15-19 Gravel, 19-29 Bedrock	63.68053 N, 138.71506 W
DL2H03	27.00	0-14 PF Silt, 14-20 Gravel, 20-27 Bedrock	63.68024 N, 138.71440 W
DL2H04	27.00	0-12 PF Silt, 12-18 Ice- silt, 18-23 Gravel, 23-27 Bedrock	63.67979 N, 138.71330 W
DL3H01	37.00	0-30 PF Silt, 30-33 Gravel, 33-37 Bedrock	63.67983 N, 138.71059 W
DH3H02	36.00	0-24 PF Silt, 24-28 Gravel, 28-36 Bedrock	63.68018 N, 138.71101
Total	326.00		

Signature (driller or representative): _____

Date: YYYY/MM/DD

SIGNATURE REQUIRED

Print

Clear

Grade: Ø
 Log Built By: M. PRINS

Pay Depth: Ø
 Date: 2021-08-22

Burden Depth: 24'
 Signature: MP

DRILL LOG

Page 1 of 1



PROJECT: BILLIEBARGE PROPERTY: DORE Hole No. 01
 START DATE: 2021-08-11 COMP. DATE: 2021-08-22 Logged By: M. PRINS
 LOCATION 63.67060° N 138.68697° W Driller: M. PRINS
 COLLAR EL. 1838' BEDROCK EL. 1814' WT: DF

Spud: 8:25 Time Off: 10:20

ASSAY | AU ASSAY

DESCRIPTION

MUD RUBBER M. PRINS DRILLERS HELPER B. LEBARGE

FT.	Loose Vol.		Bank Vol.	AU mg	AU cor. Mg	AU oz/ YD ³
	B. IN	FT ³	FT ³			

F

0-1 ORGANIC MAT
 1-24' HIGH MOISTURE SILTS - VARIETY OF COLORS - GREEN GRAY → BLACK ON BEDROCK CONTACT. SOME ORGANICS.

F

24' BEDROCK CONTACT - GREEN CHLORITE SCHIST.

27' TOTAL DEPTH.
 1 PAIL TOTAL
 HOLE WENT WET ON BEDROCK NO RETURN.
 PROCESS NOTES

MOSTLY MUD - VERY LITTLE ROCK
 NO MUD BOND - NO ROCK COLLECTED.
 NO IMAGES.

Drill Type: 8" AUGER
 Wash Plant: VORTEX DROP RIFFLE

Hole No: 01 DH21-1
 Line No: DL 1

Latitude 63.67060°
 Longitude 138.68697°

Grade: Ø
 Log Built By: M. PRINS

Pay Depth: Ø
 Date: 2021-08-23

Burden Depth: 22'
 Signature: [Signature]

DRILL LOG

Page 1 of 1



PROJECT: BILL LEBARGE PROPERTY: DORE
 START DATE: 2021-08-11 COMP. DATE: 2021-08-22 Logged By: M. PRINS
 LOCATION 63.67035° N 138.68628° W Driller: M. PRINS
 COLLAR EL. 1842' BEDROCK EL. 1820' WT: FF

Spud: 10:20 Time Off: 12:25 ASSAY | AU ASSAY

DESCRIPTION

MUD RUBBER M. PRINS DRILLERS HELPER B. LEBARGE

B. IN	FT ³	Bank Vol. FT ³	AU ASSAY		
			AU mg	AU cor. Mg	AU oz/ YD ³

0-1 ORGANIC MAT
 1-22' MOISTURE RICH SILT WITH ORGANIC LAYERS. STARTS OUT BROWN/PEAT GOING THROUGH TO A BLACK COLOR @ THE BEDROCK CONTACT. - HOLE WENT WET @ BEDROCK CONTACT.

22' BEDROCK CONTACT
 POOR TO NO RETURN.

28' TOTAL DEPTH.

1 PAIL TOTAL
 PROCESS NOTES

NO MUDBOARD -
 NO IMAGES
 - MOSTLY MUD VERY LITTLE ROCK

B. IN	FT ³	Bank Vol. FT ³	AU ASSAY		
			AU mg	AU cor. Mg	AU oz/ YD ³
9"	.589823	2.09163	Ø	Ø	Ø

Drill Type: 8" AUGER
 Wash Plant: VORTEX DROP RIFFLE

Hole No: 02 DH21-2
 Line No: D/L

Latitude 63.67035°
 Longitude 138.68628°

Grade: TR
 Log Built By: M. PRINS

Pay Depth: Ø
 Date: 2021-08-23

Burden Depth: 22'
 Signature: WFF

DRILL LOG

Page 1 of 1
 Hole No. 03
 Logged By: M. PRINS
 Driller: M. PRINS
 WT: P.F.

PROJECT: BILL LEBARGE PROPERTY: DORE
 START DATE: 2021-08-11 COMP. DATE: 2021-08-23
 LOCATION 63.67027° N 138.68582° W
 COLLAR EL. 1829' BEDROCK EL. 1811'



FORMATION	GRAPHIC LOG	NO. BUCKETS	DRILL RATE	Spud: <u>1:35</u> Time Off: <u>2:50</u>		ASSAY		AU ASSAY		
				FT.	Loose Vol.	Bank Vol.	AU mg	AU cor. Mg	AU oz/YD ³	
					B. IN	FT ³	FT ³			

DESCRIPTION

MUD RUBBER M. PRINS DRILLERS HELPER B. LEBARGE

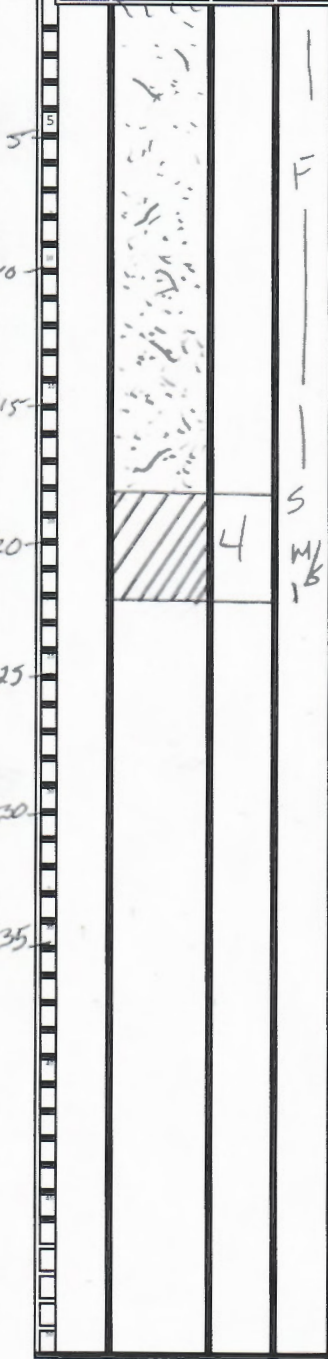
0-1 ORGANIC MAT.
 0-18' HIGH MOISTURE RICH SILT GOING FROM LIGHT GRAY THROUGH TO BLACK @ THE BEDROCK CONTACT.

18-22' BEDROCK - DID NOT FEEL LIKE THERE WAS A GRAVEL SEGMENT.

22' TOTAL DEPTH
 4 PAILS TOTAL

PROCESS NOTES

From NOTES
 * NO DEFINED BEDROCK FROM MUDBOARD
 - FROM MUDBOARD IMAGES
 SLHST - QUARTZITE - FeOx STAINED
 VERY ANGULAR MATERIAL NO WASHING OR SORTING.
 MVD IMAGES 830, 831.
 80% SLHST
 15% QUARTZ/QUARTZITE
 5% MVD



Drill Type: Ø AUGER
 Wash Plant: WATER DRIP RITZLE

Hole No: 03 DH21-3
 Line No: D61

Latitude 63.67027°
 Longitude 138.68582°

Grade: TR
 Log Built By: M. PRINS

Pay Depth: 16'
 Date: 2021-08-24

Burden Depth: 17'
 Signature: MP

DRILL LOG

Page 1 of 1



PROJECT: BILL LEBARGE PROPERTY: DORIE
 START DATE: 2021-08-12 COMP. DATE: 2021-08-24 Logged By: M. PRINS
 LOCATION 63.67104° N 138.68831 W Driller: M. PRINS
 COLLAR EL. 1818 BEDROCK EL. 1789' WT: R.F.

Spud: 12:25 Time Off: 2:20 ASSAY | AU ASSAY

DESCRIPTION

MUD RUBBER M. PRINS DRILLERS HELPER B. LEBARGE

FT.	ASSAY		AU ASSAY		
	Loose Vol.	Bank Vol.	AU mg	AU cor. Mg	AU oz/ YD ³
	B. IN	FT ³	FT ³		

0-1 ORGANIC MAT
 1-17' HIGH MOISTURE SILTS & ORGANICS
 STARTING GRAY & GOING TO
 BLACK ON TOP OF GRAVEL

17' TOP OF GRAVEL

27' BEDROCK CONTACT.

33' TOTAL DEPTH
 15 PAILS TOTAL
 PROCESS NOTES

BEDROCK IS KLONDIKE SCHIST WITH
 BANDED QUARTZ. VERY ANGULAR
 MATERIAL - POORLY WASHED. -SOME
 60% SCHIST SORTING.
 30% QUARTZ
 5% MUD
 5% ORGANICS.

IMAGES - 832, 833

5									
10									
15									
20									
25									
27		16'	147"	9.621	5.585	TR	TR	TR	
30									
35									
40									

Drill Type: 8" AUGER
 Wash Plant: VORTEX DRIP RIFFLE

Hole No: 05 DH21-5
 Line No: DL1

Latitude 63.67104°
 Longitude 138.68831°

Grade: Ø
 Log Built By: M. PRINS

Pay Depth: 14'
 Date: 2021-08-24

Burden Depth: 23
 Signature: MP

DRILL LOG

Page 1 of 1



PROJECT: BILL LEBARGE PROPERTY: DORE
 START DATE: 2021-08-13 COMP. DATE: 2021-08-24 Logged By: M. PRINS
 LOCATION 63.67938° N 138.71242 W Driller: M. PRINS
 COLLAR EL. 1888' BEDROCK EL. 1855' WT: P.F.

Spud: 3:45 Time Off: 6:00 PM ASSAY AU ASSAY

DESCRIPTION

MUD RUBBER M. PRINS DRILLERS HELPER B. LEBARGE

FORMATION	NO. BUCKETS	DRILL RATE	DESCRIPTION	FT.	ASSAY		AU ASSAY			
					Loose Vol.	Bank Vol.	AU mg	AU cor. Mg	AU oz/ YD ³	
					B. IN	FT ³	FT ³			
			0-1 ORGANIC MAT							
			1-23' MOISTURE RICH ORGANIC SILTS WITH SOME ORGANICS. CHANGES COLOR LIGHT ON TOP TO BLACK ON GRAVEL CONTACT. SOME SMALL ICE LENSES.							
			23' TOP OF GRAVEL							
	2	W	33' BEDROCK CONTACT	5	19"	1.244 FT ³	1.745 FT ³	Ø	Ø	Ø
	2	W		5	16"	1.072 FT ³	1.745 FT ³	Ø	Ø	Ø
	4	S		2	41"	2.618 FT ³	6.941 FT ³	Ø	Ø	Ø
	3	S	37' TOTAL DEPTH - 11 PAILS TOTAL	3	24"	1.571 FT ³	1.072 FT ³	Ø	Ø	Ø
			<u>PROCESS NOTES</u>							
			BEDROCK IS A ORTHO GNEISS VERY ANGULAR MATERIAL - SUB ANGULAR GRAVEL. POORLY WASHED SOME SORTING.							
			30% QUARTZ/QUARTZITE CONS COLLECTED & OVERSIZE.							
			30% SCHIST							
			20% GNEISS							
			5% MUD							
			5% DIORITE							

Drill Type: 8" AUGER
 Wash Plant: VORTEX DROP RIFLE

Hole No: 01 DH21-6
 Line No: DL 2

Latitude 63.67938°
 Longitude 138.71242°

Grade: .008 ^{021/103}
 Log Built By: M. PRINS

Pay Depth: 4'
 Date: 2021-09-17

Burden Depth: 15'
 Signature: [Signature]

DRILL LOG

Page 1 of 1



PROJECT: BILL LEBARGE PROPERTY: DORE Hole No. 02
 START DATE: 2021-08-14 COMP. DATE: 2021-08-24 Logged By: M. PRINS
 LOCATION 63.68053° N 138.71506° W Driller: M. PRINS
 COLLAR EL. 1896' BEDROCK EL. 1877' WT: PF

Spud: 10:20 Time Off: 105'

ASSAY: BAU ASSAY 42

DESCRIPTION

MUD RUBBER M. PRINS DRILLERS HELPER B. LEBARGE.

Loose Vol	Bank Vol	AU mg	AU cor. Mg	AU oz/ YD ³
DL 2				
H86 2				
10-13				
2 Aug				
2021-09-09				
3'	3.1"	2.029	TL	TL
3'	3.3"	2.164	TL	TL
4'	3.5"	2.291	TL	TL
4'	4.5"	2.94	TL	TL

0-1 ORGANIC MAT
 1-15' HIGH MOISTURE SILTS WITH
 OCCASIONAL ICE LENS. - SOME
 ORGANICS.

15' TOP OF GRAVEL

19' BEDROCK CONTACT

29' TOTAL DEPTH.
 13 PAIS TOTAL
 PROCESS NOTES

BEDROCK IS ORTHO GNEISS, GRAVEL IS POORLY
 WASHED & SORTED. SUB-ANGULAR TO ANGULAR
 GRAVELS. CONS & OVERSIZE COLLECTED.

- 55% GNEISS
- 30% QUARTZ/QUARTZITE
- 10% SCHIST
- 5% MUD.

- DIFFULT WASH - USED CEMENT
 MIXER ON INDIVIDUAL PAIS TO SURRAY
 MATERIAL.

*NOTE: LAST SEQUENCE NOT WASHED
 @ TIME OF LOG CREATION. MP
 940,841

Drill Type: 8" AUGER
 Wash Plant: VORTEX TOP RIFLE

Hole No: 02 DH21-7
 Line No: DL 2

Latitude 63.68053°
 Longitude 138.71506°

Grade: TR
 Log Built By: M. PRINS

Pay Depth: 10'
 Date: 2021-08-24

Burden Depth: 14
 Signature: [Signature]

DRILL LOG

Page 1 of 1



PROJECT: BILL LEBARGE PROPERTY: DORE
 START DATE: 2021-08-14 COMP. DATE: 2021-08-24 Logged By: M. PRINS
 LOCATION 63.68024° N 138.71440° W Driller: M. PRINS
 COLLAR EL. 1890' BEDROCK EL. 1870' WT: F.F.

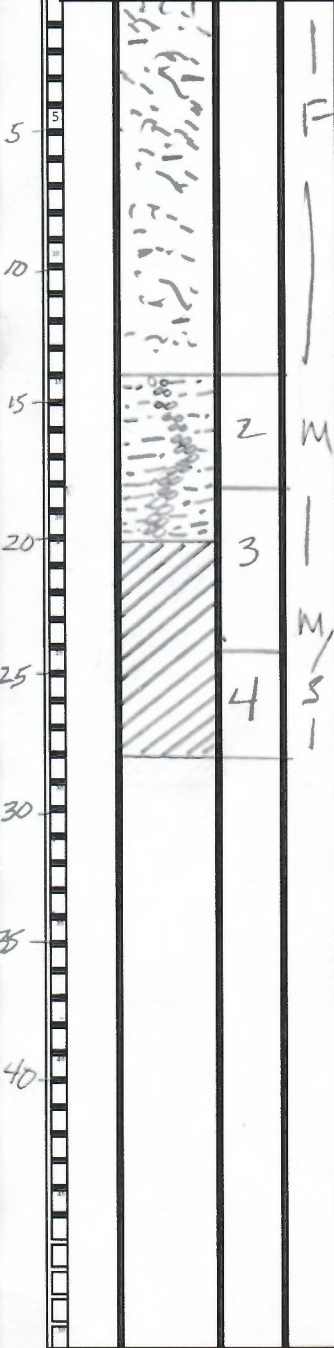
Spud: N/A Time Off: N/A

ASSAY AU ASSAY

DESCRIPTION

MUD RUBBER M. PRINS DRILLERS HELPER B. LEBARGE

FT.	ASSAY		AU ASSAY		
	Loose Vol.	Bank Vol.	AU mg	AU cor. Mg	AU oz/ YD ³
	B. IN	FT ³	FT ³		



0-1' ORGANIC MAT
 1-14' HIGH MOISTURE SILT, SOME ICE LENSES, STARTS LIGHT AND GOES TO BLACK AT THE GRAVEL CONTACT.
 14' TOP OF GRAVEL
 20' BEDROCK CONTACT
 27' TOTAL DEPTH
 9 PAILS TOTAL.
 PROCESS NOTES
 BEDROCK IS KLONDIKE SCHIST. POORLY WASHED NOT SORTED. SUB-ANGULAR TO ANGULAR MATERIAL.
 40% SCHIST
 30% QUARTZ/QUARTZITE
 25% GNEISS
 5% MUD
 CLAY RICH - DIFFICULT WASH BY HAND.

FT.	ASSAY		AU ASSAY		
	Loose Vol.	Bank Vol.	AU mg	AU cor. Mg	AU oz/ YD ³
	B. IN	FT ³	FT ³		
0-14					
14-20	5'	10"	1.745	0	0
20-27	6'	23"	1.767	16.1	4.5 small FS
27-30	4'	43"	2.814	12.1	1.8 small FS

Drill Type: 8" AUGER
 Wash Plant: VORTEX DROP RIFFLE

Hole No: 03 DH21-8
 Line No: DL 2

Latitude 63.68024°
 Longitude 138.71440°

Grade: .003 02T/4D3
 Log Built By: M. PRINS

Pay Depth: 4'
 Date: 2021-09-16

Burden Depth: 21'
 Signature: [Signature]

DRILL LOG

Page 1 of 1
 Hole No. 04



PROJECT: BILL LEBARGE PROPERTY: DORE
 START DATE: 2021-08-15 COMP. DATE: 2021-09-16 Logged By: M. PRINS
 LOCATION 63.67979° N 138.71330 W Driller: M. PRINS
 COLLAR EL. 1876 BEDROCK EL. 1853 WT: PF

Spud: 1:05 Time Off: 3:19

DESCRIPTION

MUD RUBBER M. PRINS DRILLERS HELPER B. LEBARGE

DL2
152.04
4 mg
2021-09-09
MP

0-1 ORGANIC MAT
 1-12' HIGH MOISTURE RICH SILT WITH ORGANICS.
 12' ICE LENS
 12'-16' ICE WITH BANDED LAYERS OF SILT
 16-18' ICE - PLUGGED AUGER TOOK TIME TO CLEAR ROD.
 18' TOP OF GRAVEL
 23' BEDROCK CONTACT
 27' TOTAL DEPTH
 6 PAILS TOTALS

PROCESS NOTES.

BEDROCK IS A SCHIST
 20% QUARTZ/QUARTZITE
 70% SCHISTS
 10% ORTHO GNEISS
 SUB ANGULAR TO ANGULAR MATERIAL. POORLY WASHED & SORTED.

IMAGES: 842, 843

Formation	Graphic Log	NO. BUCKETS	DRILL RATE
		2	
		2	
		2	

FT.	Loose Vol.	Bank Vol.	AU cor.	AU oz/ YD ³
22"	1.44	1.07	TR 2F5	
19"	1.11	0.84	TR 1F5	
15"	0.88	0.67	4mg	3.2mg

Drill Type: 8" AUGER
 Wash Plant: VERTY DROP RIPPLE

Hole No: 04 DH21-9
 Line No: DL2

Latitude 63.67979°
 Longitude 138.71330°

Grade: TR
 Log Built By: M. PRINS

Pay Depth: 4'
 Date: 2021-09-17

Burden Depth: 30'
 Signature: MP

DRILL LOG

Page 1 of 1



PROJECT: BILL LEBARGE PROPERTY: DORE
 START DATE: 2021-08-15 COMP. DATE:
 LOCATION 63.67983° N 138.71059° W Driller: M. PRINS
 COLLAR EL. 1905' BEDROCK EL. 1872' WT: P.F.

Hole No. 01
 Logged By: M. PRINS
 Driller: M. PRINS
 WT: P.F.

Spud: N/A Time Off: N/A ASSAY AU ASSAY

Formation	Graphic Log	NO. BUCKETS	DRILL RATE	DESCRIPTION	FT.	ASSAY		AU ASSAY			
						Loose Vol.	Bank Vol.	AU mg	AU cor. Mg	AU oz/YD ³	
MUD RUBBER <u>M. PRINS</u> DRILLERS HELPER <u>N/A</u>						B. IN	FT ³	FT ³			
				0-1' ORGANIC MAT. 1-3' PEAT/ICE 3'-30' HIGH MOISTURE SILT - LIGHT GRAY GOING TO BLACK AT DEPTH. SOME ORGANICS THROUGHOUT.							
				30' TOP OF GRAVEL 33' BED ROCK CONTACT							
		2	M	37' TOTAL DEPTH	4	13	1.396 ³	TR	4VS	FS	
		2	M/S	PAIS TOTAL	3	17	1.047 ³	Ø	Ø		
				<u>PROCESS NOTES</u> BED ROCK IS KLONDIKE SCHIST. LOTS OF CLORITE SCHIST - FRIABLE SUB ANGULAR TO ANGULAR, POORLY SORTED 65% SCHIST 25% QUARTZ/QUARTZITE 10% ORTHO GNEISS. 844, 845.							

Drill Type: AUGER
 Wash Plant: WATER DROP RIFFLE

Hole No: 01 DH21-10
 Line No: DL 3

Latitude 63.67983°
 Longitude 138.71059°

Grade: TR
 Log Built By: M. PRINS

Pay Depth: 5'
 Date: 2021-09-17

Burden Depth: 24'
 Signature: [Signature]

DRILL LOG

Page 1 of 1



PROJECT: BILL LEBARGE PROPERTY: DORE Hole No. 02
 START DATE: 2021-08-16 COMP. DATE: 2021-09-17 Logged By: M. PRINS
 LOCATION 63.68018° N 138.71101° W Driller: M. PRINS
 COLLAR EL. 1876' BEDROCK EL. 1848' WT: P.F.

Spud: 11:30

Time Off: 2:20

ASSAY

AU ASSAY: 82

Formation

Graphic Log

NO. BUCKETS

DRILL RATE

DESCRIPTION

FT.

Loose Vol.

Bank Vol.

AU mg

AU cor. Mg

AU oz/ YD³

MUD RUBBER M. PRINS DRILLERS HELPER N/A

B. IN

FT³

FT³

0-1 ORGANK MAT
 1-24' MOISTURE RICH SILTS WITH
 SOME ICE & ORGANICS STARTS
 GRAY & GOES TO BLACK ON THE
 GRAVEL CONTACT.

24' TOP OF GRAVEL

28' BEDROCK CONTACT

TOTAL DEPTH 36'

7 PAILS TOTAL
 PROCESS NOTES

BEDROCK IS ORTHO GNEISS
 POORLY WASHED & SORTED
 SUB ANGULAR TO ANGULAR MATERIAL.

50% ORTHO GNEISS
 40% SCHIST
 10% QUARTZ/QUARTZITE

IMAGES: 846, 847.

6	24'	1.57	2.09			
6	27'	1.77	2.09	TR	1 med)	3 VS)

Drill Type: B" AUGER
 Wash Plant: Vortex Drop Riffle

Hole No: 02 DH21-11
 Line No: DL3

Latitude 63.68018°
 Longitude 138.71101°

Appendix 2 – Drone Aerial Survey

612500

613000
138°43'0"W

613500

138°42'0"W

614000

614500
138°41'0"W

615000

615500
138°40'0"W

7064000

7063500

7063000

7062500

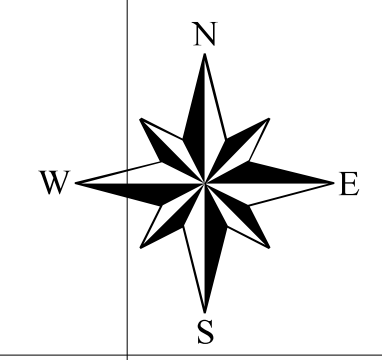
7062000

7061500

63°41'0"N

63°40'0"N

63°40'0"N



7064000

7063500

7063000

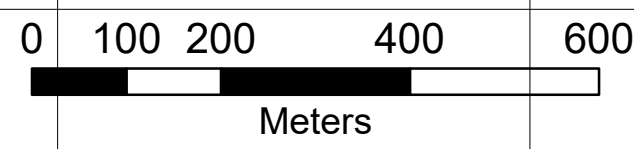
7062500

7062000

7061500

63°41'0"N

63°40'0"N



612500

613000
138°43'0"W

613500

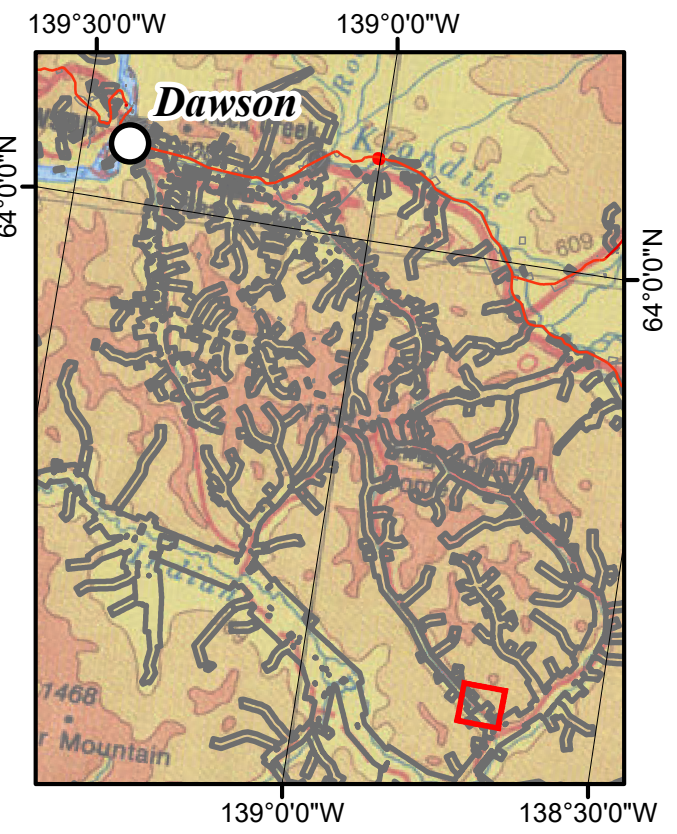
614000
138°42'0"W

614500

615000
138°41'0"W

615500

615500
138°40'0"W



Scale 1:8,000

UTM Zone 7N
Datum NAD 83